

RBP® Large-Cap Defensive Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 100.7%		
Consumer, Non-cyclical - 25.9%		
McCormick & Company, Inc.	1,378	\$ 191,873
Cigna Corp.	1,009	191,629
Lamb Weston Holdings, Inc.	2,541	186,916
Merck & Company, Inc.	2,277	173,985
Danaher Corp.	1,651	170,251
Humana, Inc.	592	169,596
Eli Lilly & Co.	1,456	168,488
IQVIA Holdings, Inc.*	1,445	167,866
Estee Lauder Companies, Inc. — Class A	1,289	167,699
UnitedHealth Group, Inc.	655	163,174
Post Holdings, Inc.*	1,774	158,117
Worldpay, Inc. — Class A*	1,989	152,019
Constellation Brands, Inc. — Class A	923	148,437
Total System Services, Inc.	1,809	147,054
Becton Dickinson and Co.	650	146,458
Bristol-Myers Squibb Co.	2,767	143,829
Johnson & Johnson	1,072	138,342
Jazz Pharmaceuticals plc*	982	121,729
Booz Allen Hamilton Holding Corp.	2,606	117,452
Kroger Co.	3,957	108,817
Church & Dwight Company, Inc.	1,653	108,701
Bio-Rad Laboratories, Inc. — Class A*	465	107,982
Gartner, Inc.*	819	104,701
Allergan plc	657	87,815
Total Consumer, Non-cyclical		3,542,930
Financial - 18.2%		
Progressive Corp.	3,051	184,067
Ally Financial, Inc.	7,596	172,125
Credit Acceptance Corp.*	436	166,447
CME Group, Inc. — Class A	874	164,417
American Financial Group, Inc.	1,678	151,910
Arch Capital Group Ltd.*	5,656	151,128
Intercontinental Exchange, Inc.	1,978	149,003
Mid-America Apartment Communities, Inc. REIT	1,552	148,527
Simon Property Group, Inc. REIT	865	145,311
Equinix, Inc. REIT	401	141,377
Alexandria Real Estate Equities, Inc. REIT	1,118	128,838
Commerce Bancshares, Inc.	2,251	126,889
U.S. Bancorp	2,637	120,511
Zions Bancorp North America	2,823	115,009
M&T Bank Corp.	794	113,645
Fifth Third Bancorp	4,790	112,709
Regions Financial Corp.	7,723	103,334
East West Bancorp, Inc.	2,339	101,816
Total Financial		2,497,063
Consumer, Cyclical - 14.4%		
Dollar Tree, Inc.*	1,926	173,956
Starbucks Corp.	2,609	168,020
United Continental Holdings, Inc.*	1,935	162,018
Burlington Stores, Inc.*	986	160,393
Lululemon Athletica, Inc.*	1,306	158,823
Dollar General Corp.	1,455	157,256
KAR Auction Services, Inc.	3,144	150,032
Darden Restaurants, Inc.	1,372	137,008
Ross Stores, Inc.	1,540	128,128
TJX Companies, Inc.	2,820	126,167
Advance Auto Parts, Inc.	777	122,346
Costco Wholesale Corp.	596	121,411
General Motors Co.	3,341	111,756
Vail Resorts, Inc.	443	93,393
Total Consumer, Cyclical		1,970,707
Industrial - 14.1%		
Ball Corp.	3,956	181,897
CH Robinson Worldwide, Inc.	2,074	174,403
Crown Holdings, Inc.*	4,046	168,192
Northrop Grumman Corp.	668	163,593
Lockheed Martin Corp.	608	159,199
Allegion plc	1,795	143,079
Honeywell International, Inc.	1,024	135,291
L3 Technologies, Inc.	743	129,029
National Instruments Corp.	2,771	125,748
Donaldson Company, Inc.	2,865	124,312
Harris Corp.	901	121,320
FLIR Systems, Inc.	2,373	103,320
Amphenol Corp. — Class A	1,273	103,139
Avnet, Inc.	2,728	98,481
Total Industrial		1,931,003
Communications - 11.3%		
CDW Corp.	2,152	174,420
Twenty-First Century Fox, Inc. — Class A	3,259	156,823
Verizon Communications, Inc.	2,783	156,460
Walt Disney Co.	1,401	153,620
Comcast Corp. — Class A	4,301	146,449
Motorola Solutions, Inc.	1,231	141,614
Omnicom Group, Inc.	1,909	139,815
Discovery, Inc. — Class A*	5,212	128,945
Charter Communications, Inc. — Class A*	422	120,257
Interpublic Group of Companies, Inc.	5,827	120,211
CBS Corp. — Class B	2,504	109,475
Total Communications		1,548,089
Technology - 7.4%		
Paychex, Inc.	2,286	148,933
Jack Henry & Associates, Inc.	1,029	130,189
Cognizant Technology Solutions Corp. — Class A	2,014	127,849
SS&C Technologies Holdings, Inc.	2,787	125,722
Citrix Systems, Inc.	1,222	125,206
Broadridge Financial Solutions, Inc.	1,232	118,580
MSCI, Inc. — Class A	803	118,386
First Data Corp. — Class A*	6,972	117,896
Total Technology		1,012,761
Energy - 5.5%		
Chevron Corp.	1,096	119,234
Kinder Morgan, Inc.	7,507	115,458
Phillips 66	1,321	113,804
Williams Companies, Inc.	4,904	108,133
ONEOK, Inc.	1,984	107,037
EOG Resources, Inc.	1,215	105,960

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	Shares	Value
COMMON STOCKS† - 100.7% (continued)		
Energy - 5.5% (continued)		
Targa Resources Corp.	2,425	\$ 87,348
Total Energy		756,974
Utilities - 3.9%		
Exelon Corp.	3,497	157,714
NiSource, Inc.	5,289	134,076
Evergy, Inc.	2,262	128,414
DTE Energy Co.	1,009	111,293
Total Utilities		531,497
Total Common Stocks		13,791,024
(Cost \$13,641,201)		
Total Investments - 100.7%		13,791,024
(Cost \$13,641,201)		
Other Assets & Liabilities, net - (0.7)%		(96,101)
Total Net Assets - 100.0%		\$ 13,694,923

* Non-income producing security.
† Value determined based on Level 1 inputs.

plc — Public Limited Company
REIT — Real Estate Investment Trust