MANAGED FUTURES STRATEGY FUND

		Value
	Shares	**Value**
EXCHANGE-TRADED FUNDS† - 10.7%		
Guggenheim Ultra Short Duration ETF[1,2]	108,400	$ 5,435,176
Total Exchange-Traded Funds		
(Cost $5,429,550)		5,435,176
MUTUAL FUNDS† - 67.2%		
Guggenheim Strategy Fund III[1]	617,650	15,453,598
Guggenheim Strategy Fund II[1]	382,914	9,576,692
Guggenheim Strategy Fund I[1]	358,617	8,986,940
Total Mutual Funds		
(Cost $33,960,094)		34,017,230
	Face Amount	
U.S. TREASURY BILLS†† - 9.4%		
U.S. Treasury Bills		
1.31% due 04/19/18[3,4,5]	$ 4,775,000	4,755,201
Total U.S. Treasury Bills		
(Cost $4,756,019)		4,755,201
FEDERAL AGENCY DISCOUNT NOTES†† - 2.0%		
Federal Home Loan Bank[6]		
1.05% due 01/02/18[4,5]	1,000,000	999,971
Total Federal Agency Discount Notes		
(Cost $999,971)		999,971
REPURCHASE AGREEMENTS††,7 - 7.3%		
JPMorgan Chase & Co. issued 12/29/17 at 1.41% due 01/02/18	2,409,224	2,409,224
Bank of America Merrill Lynch issued 12/29/17 at 1.40% due 01/02/18	1,285,810	1,285,810
Total Repurchase Agreements		
(Cost $3,695,034)		3,695,034
	Shares	
SECURITIES LENDING COLLATERAL†,8 - 4.2%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 1.15%[9]	2,141,225	2,141,225
Total Securities Lending Collateral		
(Cost $2,141,225)		2,141,225
Total Investments - 100.8%		
(Cost $50,981,893)		$ 51,043,837
Other Assets & Liabilities, net - (0.8)%		(423,754)
Total Net Assets - 100.0%		$ 50,620,083

MANAGED FUTURES STRATEGY FUND

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain (Loss)
Commodity Futures Contracts Purchased†				
Brent Crude Futures Contracts	33	Mar 2018	$ 2,198,460	$ 105,985
Low Sulphur Gas Oil Futures Contracts	32	Feb 2018	1,925,600	94,927
NY Harbor ULSD Futures Contracts	14	Feb 2018	1,213,398	87,279
WTI Crude Futures Contracts	14	Feb 2018	841,820	45,878
Cotton #2 Futures Contracts	24	Mar 2018	942,000	40,851
Gold 100 oz. Futures Contracts	26	Feb 2018	3,394,300	40,195
LME Zinc Futures Contracts	13	Feb 2018	1,081,762	39,864
Copper Futures Contracts	12	Mar 2018	987,449	33,313
LME Primary Aluminum Futures Contracts	11	Feb 2018	623,356	26,812
LME Nickel Futures Contracts	3	Feb 2018	229,284	21,094
Gasoline RBOB Futures Contracts	5	Feb 2018	375,144	20,502
Lean Hogs Futures Contracts	7	Feb 2018	200,480	2,595
Soybean Meal Futures Contracts	2	Mar 2018	63,440	(207)
LME Lead Futures Contracts	16	Feb 2018	994,021	(13,348)
Live Cattle Futures Contracts	15	Feb 2018	729,750	(34,390)
			$15,800,264	$ 511,350
Equity Futures Contracts Purchased†				
Dow Jones Industrial Average Index Mini Futures Contracts	61	Mar 2018	$ 7,546,615	$ 114,635
Tokyo Stock Price Index Futures Contracts	21	Mar 2018	3,394,551	61,384
Hang Seng Index Futures Contracts††	15	Jan 2018	2,871,756	59,461
NASDAQ-100 Index Mini Futures Contracts	49	Mar 2018	6,282,045	53,369
S&P 500 Index Mini Futures Contracts	27	Mar 2018	3,614,962	49,949
MSCI EAFE Index Mini Futures Contracts	21	Mar 2018	2,148,405	49,361
MSCI EAFE Index Mini Futures Contracts	15	Mar 2018	872,775	45,950
FTSE 100 Index Futures Contracts††	21	Mar 2018	2,138,940	21,346
S&P MidCap 400 Index Mini Futures Contracts	9	Mar 2018	1,712,160	18,978
Russell 2000 Index Mini Futures Contracts	14	Mar 2018	1,075,970	12,441
S&P/TSX 60 IX Index Futures Contracts	27	Mar 2018	4,113,603	10,827
Nikkei 225 (OSE) Index Futures Contracts	7	Mar 2018	1,415,095	10,304
MSCI Taiwan Stock Index Futures Contracts	14	Jan 2018	548,660	7,332
FTSE/JSE TOP 40 Index Futures Contracts††	19	Mar 2018	806,573	6,797
FTSE MIB Index Futures Contracts††	1	Mar 2018	130,514	(1,724)
OMX Stockholm 30 Index Futures Contracts††	8	Jan 2018	153,362	(2,080)
SPI 200 Index Futures Contracts††	37	Mar 2018	4,344,021	(7,253)
CAC 40 10 Euro Index Futures Contracts	26	Jan 2018	1,652,957	(28,005)
DAX Index Futures Contracts	5	Mar 2018	1,928,015	(36,292)
Amsterdam Index Futures Contracts	22	Jan 2018	2,869,898	(37,674)
Euro STOXX 50 Index Futures Contracts	82	Mar 2018	3,425,603	(105,862)
			$53,046,480	$ 303,244

MANAGED FUTURES STRATEGY FUND

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain (Loss)
Currency Futures Contracts Purchased†				
Euro Futures Contracts	47	Mar 2018	$ 7,080,844	$ 89,636
British Pound Futures Contracts	120	Mar 2018	10,149,750	72,751
Canadian Dollar Futures Contracts	36	Mar 2018	2,866,680	23,856
Australian Dollar Futures Contracts	6	Mar 2018	468,120	(219)
			$ 20,565,394	$ 186,024
Interest Rate Futures Contracts Purchased†				
Long Gilt Futures Contracts††	22	Mar 2018	$ 3,719,782	$ 22,783
U.S. Treasury Ultra Long Bond Futures Contracts	14	Mar 2018	2,344,562	16,250
U.S. Treasury Long Bond Futures Contracts	19	Mar 2018	2,905,219	4,391
Euro - 30 year Bond Futures Contracts	2	Mar 2018	393,377	(1,645)
Euro - Bund Futures Contracts††	45	Mar 2018	8,735,453	(24,955)
Euro - BTP Italian Government Bond Futures Contracts	42	Mar 2018	6,866,131	(26,863)
Australian Government 10 Year Bond Futures Contracts††	37	Mar 2018	3,722,521	(37,367)
Euro - OATS Futures Contracts††	95	Mar 2018	17,710,918	(41,286)
Euro - Schatz Futures Contracts	360	Mar 2018	48,365,687	(45,652)
			$ 94,763,650	$ (134,344)
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury 2 Year Note Futures Contracts	190	Mar 2018	$ 40,677,813	$ 79,864
U.S. Treasury 5 Year Note Futures Contracts	188	Mar 2018	21,834,437	61,179
Australian Government 3 Year Bond Futures Contracts††	158	Mar 2018	13,686,758	32,492
Canadian Government 10 Year Bond Futures Contracts††	147	Mar 2018	15,758,310	27,082
U.S. Treasury 10 Year Note Futures Contracts	172	Mar 2018	21,328,000	20,567
Euro - Bobl Futures Contracts	46	Mar 2018	7,263,419	1,949
Australian Government 10 Year Bond Futures Contracts††	9	Mar 2018	905,478	862
Long Gilt Futures Contracts††	5	Mar 2018	845,405	(527)
			$122,299,620	$ 223,468
Commodity Futures Contracts Sold Short†				
Corn Futures Contracts	138	Mar 2018	$ 2,421,900	$ 39,955
Hard Red Winter Wheat Futures Contracts	82	Mar 2018	1,752,750	35,316
Coffee 'C' Futures Contracts	33	Mar 2018	1,561,725	31,985
Wheat Futures Contracts	60	Mar 2018	1,281,750	28,921
Soybean Futures Contracts	28	Mar 2018	1,347,500	23,588
Soybean Meal Futures Contracts	23	Mar 2018	729,560	15,143
Cocoa Futures Contracts	26	Mar 2018	490,880	6,508
Soybean Oil Futures Contracts	54	Mar 2018	1,075,680	2,539
Cattle Feeder Futures Contracts	2	Mar 2018	142,875	(607)
Lean Hogs Futures Contracts	2	Feb 2018	57,280	(3,847)
Platinum Futures Contracts	2	Apr 2018	93,410	(5,271)
Gasoline RBOB Futures Contracts	2	Feb 2018	150,058	(8,125)
LME Nickel Futures Contracts	2	Feb 2018	152,856	(19,909)
Sugar #11 Futures Contracts	33	Mar 2018	559,944	(29,870)
Silver Futures Contracts	12	Mar 2018	1,020,300	(38,093)
Natural Gas Futures Contracts	33	Feb 2018	973,830	(72,052)
			$ 13,812,298	$ 6,181

MANAGED FUTURES STRATEGY FUND

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain (Loss)
Currency Futures Contracts Sold Short†				
Mexican Peso Futures Contracts	94	Mar 2018	$2,357,050	$ 17,878
Japanese Yen Futures Contracts	26	Mar 2018	2,894,613	(3,120)
Canadian Dollar Futures Contracts	8	Mar 2018	637,040	(7,166)
New Zealand Dollar Futures Contracts	10	Mar 2018	708,100	(8,226)
Australian Dollar Futures Contracts	6	Mar 2018	468,120	(11,476)
			$7,064,923	$ (12,110)
Equity Futures Contracts Sold Short†				
IBEX 35 Index Futures Contracts††	2	Jan 2018	$ 239,578	$ 2,926
Russell 2000 Index Mini Futures Contracts	5	Mar 2018	384,275	1,231
H-Shares Index Futures Contracts††	7	Jan 2018	524,124	(6,224)
FTSE 100 Index Futures Contracts††	19	Mar 2018	1,935,232	(17,843)
			$3,083,209	$ (19,910)

† Value determined based on Level 1 inputs, unless otherwise noted.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 All or portion of this security is on loan at December 31, 2017.
3 All or a portion of this security is pledged as futures collateral at December 31, 2017.
4 Rate indicated is the effective yield at the time of purchase.
5 Zero coupon rate security.
6 The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.
7 Repurchase Agreements.
8 Securities lending collateral.
9 Rate indicated is the 7 day yield as of December 31, 2017.