

MACRO OPPORTUNITIES FUND

	SHARES	VALUE
COMMON STOCKS† - 3.6%		
CONSUMER, NON-CYCLICAL - 1.0%		
Express Scripts Holding Co.* ¹	39,702	\$ 2,616,759
Western Union Co. ¹	127,815	2,601,034
Tyson Foods, Inc. — Class A ¹	40,636	2,507,648
General Mills, Inc. ¹	34,884	2,058,505
Quest Diagnostics, Inc. ¹	20,387	2,001,799
Cardinal Health, Inc. ¹	22,625	1,845,068
Gilead Sciences, Inc. ¹	26,107	1,773,187
Pfizer, Inc.	51,150	1,749,842
Dean Foods Co.	84,765	1,666,480
Kimberly-Clark Corp. ¹	12,630	1,662,487
Johnson & Johnson ¹	13,299	1,656,390
Laboratory Corp. of America Holdings* ¹	10,997	1,577,740
Deluxe Corp. ¹	20,915	1,509,436
Kroger Co. ¹	50,505	1,489,392
Whole Foods Market, Inc.	49,426	1,468,941
WellCare Health Plans, Inc.* ¹	9,910	1,389,480
Sanderson Farms, Inc. ¹	12,543	1,302,465
UnitedHealth Group, Inc. ¹	7,919	1,298,795
McKesson Corp. ¹	8,564	1,269,699
Ingredion, Inc. ¹	9,687	1,166,605
HCA Holdings, Inc.* ¹	12,977	1,154,823
SpartanNash Co. ¹	32,139	1,124,544
AbbVie, Inc. ¹	15,448	1,006,592
JM Smucker Co. ¹	7,512	984,673
Molina Healthcare, Inc.* ¹	21,479	979,442
Darling Ingredients, Inc.* ¹	65,025	944,163
Dr Pepper Snapple Group, Inc. ¹	9,292	909,873
Total System Services, Inc.	15,386	822,536
United Therapeutics Corp.* ¹	5,826	788,724
Varian Medical Systems, Inc.*	6,988	636,816
Hill-Rom Holdings, Inc. ¹	8,888	627,493
Magellan Health, Inc.* ¹	8,971	619,448
Chemed Corp. ¹	3,302	603,242
HealthSouth Corp. ¹	13,916	595,744
Hologic, Inc.* ¹	13,716	583,616
Biogen, Inc.* ¹	2,093	572,268
Centene Corp.*	7,610	542,289
Boston Beer Company, Inc. — Class A*	3,495	505,552
H&R Block, Inc.	21,438	498,434
Campbell Soup Co.	8,650	495,126
Targus Group International Equity, Inc* ^{†††,2}	13,186	19,252
Total Consumer, Non-cyclical		49,626,402
INDUSTRIAL - 0.5%		
Emerson Electric Co.	37,309	2,233,317
Boeing Co.	11,239	1,987,730
TE Connectivity Ltd.	22,913	1,708,164
Timken Co. ¹	29,489	1,332,903
Huntington Ingalls Industries, Inc. ¹	6,513	1,304,163
Cummins, Inc. ¹	8,160	1,233,792
Keysight Technologies, Inc.* ¹	32,369	1,169,816
Arrow Electronics, Inc.* ¹	14,825	1,088,303
Jacobs Engineering Group, Inc.	19,069	1,054,134
Fluor Corp. ¹	17,619	927,112
Saia, Inc.* ¹	20,726	918,161
EMCOR Group, Inc. ¹	14,453	909,816
ITT, Inc. ¹	21,533	883,283
Sanmina Corp.* ¹	19,950	809,971
Barnes Group, Inc. ¹	15,248	782,832
Crane Co. ¹	10,373	776,212

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Method Electronics, Inc. ¹	16,647	\$ 759,103
Vishay Intertechnology, Inc. ¹	45,572	749,659
SYNNEX Corp. ¹	6,647	744,065
Applied Industrial Technologies, Inc. ¹	11,224	694,204
ArcBest Corp. ¹	26,093	678,418
FLIR Systems, Inc. ¹	15,114	548,336
Federal Signal Corp. ¹	38,465	531,202
Owens-Illinois, Inc.*	25,943	528,718
Werner Enterprises, Inc. ¹	18,688	489,626
Total Industrial		24,843,040
FINANCIAL - 0.5%		
Everest Re Group Ltd. ¹	9,401	2,198,048
Travelers Cos., Inc. ¹	16,235	1,956,966
Aflac, Inc. ¹	26,899	1,948,025
Federated Investors, Inc. — Class B	52,069	1,371,497
Allstate Corp. ¹	15,397	1,254,702
Equity Residential	19,190	1,194,002
Interactive Brokers Group, Inc. — Class A ¹	31,780	1,103,402
LaSalle Hotel Properties	35,438	1,025,930
Prudential Financial, Inc. ¹	9,251	986,897
Franklin Resources, Inc. ¹	22,895	964,795
Aspen Insurance Holdings Ltd. ¹	16,997	884,694
Principal Financial Group, Inc. ¹	12,851	811,027
Hanover Insurance Group, Inc. ¹	8,975	808,289
American Financial Group, Inc. ¹	7,719	736,547
Selective Insurance Group, Inc. ¹	15,429	727,478
Host Hotels & Resorts, Inc.	36,646	683,814
Bank of New York Mellon Corp.	13,866	654,891
State Street Corp. ¹	7,302	581,312
Citigroup, Inc. ¹	9,125	545,858
Cullen/Frost Bankers, Inc. ¹	5,966	530,795
Unum Group	10,831	507,866
Ameriprise Financial, Inc. ¹	3,872	502,121
Umpqua Holdings Corp. ¹	27,539	488,542
Hartford Financial Services Group, Inc. ¹	8,360	401,865
Total Financial		22,869,363
TECHNOLOGY - 0.4%		
International Business Machines Corp. ¹	14,571	2,537,395
CA, Inc. ¹	78,994	2,505,689
Oracle Corp. ¹	49,147	2,192,448
Apple, Inc. ¹	11,517	1,654,532
Convergys Corp. ¹	76,181	1,611,228
HP, Inc. ¹	82,219	1,470,076
Xerox Corp.	151,911	1,115,027
Teradata Corp.* ¹	34,708	1,080,113
NCR Corp.* ¹	22,393	1,022,912
Cerner Corp.*	17,156	1,009,631
DST Systems, Inc. ¹	7,551	924,998
NetApp, Inc. ¹	21,317	892,117
KLA-Tencor Corp.	8,027	763,127
CACI International, Inc. — Class A* ¹	6,018	705,911
Seagate Technology plc	14,665	673,563
Skyworks Solutions, Inc.	5,993	587,194
Sykes Enterprises, Inc.* ¹	17,800	523,320
VeriFone Systems, Inc.* ¹	19,618	367,445
Icad, Inc.* ¹	57,263	275,435
Olik Technologies, Inc. A* ^{†††2}	177	176,810

MACRO OPPORTUNITIES FUND

	SHARES	VALUE
Olik Technologies, Inc. B*†††.2	43,738	\$ 1,786
Olik Technologies, Inc.*†††.2	11,400	1
Total Technology		22,090,758
CONSUMER, CYCLICAL - 0.4%		
CVS Health Corp. ¹	41,128	3,228,548
Delta Air Lines, Inc. ¹	39,043	1,794,416
Wal-Mart Stores, Inc. ¹	24,256	1,748,372
UniFirst Corp. ¹	12,355	1,747,615
Walgreens Boots Alliance, Inc. ¹	20,632	1,713,488
Brinker International, Inc.	33,809	1,486,244
Hawaiian Holdings, Inc.*.1	20,434	949,159
Herman Miller, Inc. ¹	29,526	931,545
Tailored Brands, Inc.	60,220	899,686
Dick's Sporting Goods, Inc.	18,092	880,357
Darden Restaurants, Inc.	9,081	759,807
Ralph Lauren Corp. — Class A	9,017	735,968
DineEquity, Inc.	12,500	680,250
Children's Place, Inc. ¹	5,553	666,638
Cooper-Standard Holdings, Inc.*.1	5,596	620,764
Allegiant Travel Co. — Class A	3,699	592,765
Total Consumer, Cyclical		19,435,622
UTILITIES - 0.4%		
CenterPoint Energy, Inc. ¹	92,379	2,546,889
Exelon Corp. ¹	65,066	2,341,075
Edison International ¹	21,658	1,724,193
Consolidated Edison, Inc. ¹	20,598	1,599,641
WEC Energy Group, Inc. ¹	23,861	1,446,692
Xcel Energy, Inc.	29,192	1,297,584
Eversource Energy	20,677	1,215,394
Public Service Enterprise Group, Inc. ¹	25,521	1,131,856
Southwest Gas Holdings, Inc. ¹	13,605	1,127,991
American Electric Power Company, Inc. ¹	15,736	1,056,358
AES Corp. ¹	76,529	855,594
National Fuel Gas Co.	13,478	803,558
Pinnacle West Capital Corp. ¹	8,923	744,000
PG&E Corp.	7,774	515,883
Total Utilities		18,406,708
ENERGY - 0.2%		
SandRidge Energy, Inc.*	507,188	9,377,907
Approach Resources, Inc.*	696,348	1,747,833
Titan Energy LLC*.2	35,116	639,111
Total Energy		11,764,851
COMMUNICATIONS - 0.2%		
Verizon Communications, Inc. ¹	48,217	2,350,579
Cisco Systems, Inc. ¹	67,291	2,274,436
Cogent Communications Holdings, Inc. ¹	34,090	1,467,575
InterDigital, Inc. ¹	15,879	1,370,358
News Corp. — Class A	41,370	537,810
Cengage Learning Acquisitions, Inc.*.††	21,660	265,335
Total Communications		8,266,093
BASIC MATERIALS - 0.0%**		
Domtar Corp.	18,073	660,026
AK Steel Holding Corp.*	63,417	455,968

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Mirabela Nickel Ltd.*.†††.2	7,057,522	\$ 539
Total Basic Materials		<u>1,116,533</u>
Total Common Stocks (Cost \$169,162,282)		<u>178,419,370</u>
PREFERRED STOCKS†† - 0.4%		
INDUSTRIAL - 0.3%		
Seaspan Corp. 6.38% due 04/30/19 ²	572,000	<u>14,357,200</u>
FINANCIAL - 0.1%		
Cent CLO 16, LP due 08/1/24* ⁴	7,000	3,875,768
BreitBurn Energy Partners 8.00% due 12/31/49*.†††.2	389,684	<u>60,731</u>
Total Financial		<u>3,936,499</u>
Total Preferred Stocks (Cost \$20,786,219)		<u>18,293,699</u>
WARRANTS†† - 0.0%**		
Comstock Resources, Inc. \$0.01, 09/06/18	15,538	<u>143,260</u>
Total Warrants (Cost \$70,124)		<u>143,260</u>
MUTUAL FUNDS† - 9.4%		
Guggenheim Alpha Opportunity Fund — Institutional Class ⁵	5,591,810	166,244,516
Guggenheim Limited Duration Fund — Institutional Class ⁵	6,519,834	161,235,498
Guggenheim Strategy Fund I ⁵	3,404,090	85,272,458
Guggenheim Strategy Fund II ⁵	1,259,793	31,494,837
Guggenheim Risk Managed Real Estate Fund — Institutional Class ⁵	494,825	14,221,264
Guggenheim Floating Rate Strategies Fund — Institutional Class ⁵	486,739	<u>12,694,154</u>
Total Mutual Funds (Cost \$461,627,818)		<u>471,162,727</u>
SHORT-TERM INVESTMENTS† - 3.7%		
Federated U.S. Treasury Cash Reserve Fund — Institutional Class 0.48% ⁶	180,753,999	180,753,999
Western Asset Institutional U.S.Treasury Reserves — Institutional Class 0.55% ⁶	4,360,869	<u>4,360,869</u>
Total Short-Term Investments (Cost \$185,114,868)		<u>185,114,868</u>
	<u>FACE</u>	
	<u>AMOUNT¹⁵</u>	
ASSET-BACKED SECURITIES†† - 34.3%		
COLLATERALIZED LOAN OBLIGATIONS - 28.3%		
Fortress Credit Opportunities III CLO, LP		
2017-3A, 2.96%, due 04/28/26 ⁸	\$ 64,300,000	64,203,971
2014-3A, 4.26% due 04/28/26 ^{7,8}	5,500,000	5,499,944
Octagon Loan Funding Ltd.		
2014-1X, due 11/18/26 ⁴	52,700,000	47,757,413
Fortress Credit BSL II Ltd.		
2017-2A, 2.49%, due 10/19/25 ⁸	32,400,000	32,349,777

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	FACE AMOUNT ¹⁵	VALUE
Golub Capital Partners CLO Ltd.		
2016-33A, 3.37% due 11/21/28 ^{7.8}	\$ 17,500,000	\$ 17,442,017
2015-25A, 3.68% due 08/05/27 ^{7.8}	6,000,000	5,959,367
2014-21A, 4.34% due 10/25/26 ^{7.8}	4,300,000	4,212,399
2014-18A, 4.54% due 04/25/26 ^{7.8}	2,200,000	2,196,049
2014-18A, 5.04% due 04/25/26 ^{7.8}	1,200,000	1,176,239
CIFC Funding Ltd.		
2014-2A, 5.65% due 05/24/26 ^{7.8}	10,000,000	9,538,049
2015-2A, 4.75% due 12/05/24 ^{7.8}	6,250,000	6,251,947
2013-2A, 4.62% due 04/21/25 ^{7.8}	4,250,000	4,259,604
2014-3A, 5.79% due 07/22/26 ^{7.8}	4,000,000	3,851,170
2014-5A, 7.57% due 01/17/27 ^{7.8}	2,500,000	2,343,668
2014-1A, 6.27% due 04/18/25 ^{7.8}	2,500,000	2,206,769
2014-1A, 3.82% due 04/18/25 ^{7.8}	1,750,000	1,749,965
Recette CLO LLC		
2015-1X F, 3.79% due 01/28/26 ^{7.8}	29,000,000	28,847,332
Treman Park CLO Ltd.		
2015-1A, due 04/20/27 ^{4.8}	32,400,000	26,511,827
Tuolumne Grove CLO Ltd.		
2017-1A, 2.33%, due 04/25/26 ⁸	21,600,000	21,562,427
2014-1A, 5.79% due 04/25/26 ^{7.8}	4,750,000	4,285,261
A Voce CLO Ltd.		
2017-1A, 2.31%, due 07/15/26 ⁸	24,375,000	24,346,279
Galaxy XVIII CLO Ltd.		
2017-18A, 2.32% due 10/15/26 ^{7.8}	19,000,000	18,999,148
2014-18A, 6.52% due 10/15/26 ^{7.8}	3,050,000	2,625,215
2014-18A, 4.02% due 10/15/26 ^{7.8}	2,500,000	2,500,000
ABPCI Direct Lending Fund CLO I LLC		
2016-1A, 3.65% due 12/22/28 ^{7.8}	24,000,000	23,873,655
2016-1A AT, 8.48% due 10/20/27 ^{7.8}	500,000	486,916
RFTI Issuer Ltd.		
2015-FL1, 4.79% due 08/15/30 ^{7.16}	22,841,000	22,876,104
Voya CLO Ltd.		
2013-1X, due 04/15/24 ⁴	20,000,000	12,431,301
2015-3A, 4.97% due 10/15/22 ^{7.8}	4,000,000	3,999,830
2014-3A, 6.44% due 07/25/26 ^{7.8}	2,850,000	2,481,415
2014-2A, 3.97% due 07/17/26 ^{7.8}	2,000,000	1,999,928
2015-3A, 7.53% due 10/20/27 ^{7.8}	2,000,000	1,830,586
KVK CLO Ltd.		
2014-2A, 4.02% due 07/15/26 ^{7.8}	8,250,000	8,249,561
2014-2A, 5.77% due 07/15/26 ^{7.8}	7,200,000	6,195,348
2013-1A, due 04/14/25 ^{4.8}	11,900,000	5,390,203
2014-3A, due 10/15/26 ^{4.8}	2,500,000	869,553
Shackleton CLO Ltd.		
2014-5A, 3.73% due 05/07/26 ^{7.8}	10,750,000	10,672,504
2013-4A, 3.88% due 01/13/25 ^{7.8}	7,250,000	7,255,187
2014-6A, 4.62% due 07/17/26 ^{7.8}	2,068,000	2,037,116
Fortress Credit Opportunities V CLO Ltd.		
2017-5A, 4.93%, due 10/15/26 ⁸	13,100,000	13,114,355

MACRO OPPORTUNITIES FUND

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2014-5A, 5.51% due 10/15/26 ^{7.8}	\$ 3,500,000	\$ 3,493,007
2014-5A, 4.56% due 10/15/26 ^{7.8}	3,000,000	2,998,992
Regatta V Funding Ltd.		
2017-1A, 2.27% due 10/25/26 ^{7.8}	19,400,000	19,398,722
Northwoods Capital X Ltd.		
2017-10A, 2.49%, due 11/04/25 ⁸	19,200,000	19,209,041
Cerberus Loan Funding XVII Ltd.		
2016-3A, 3.48% due 01/15/28 ^{7.8}	18,000,000	17,941,710
TICP CLO II Ltd.		
2017-2A, 2.31%, due 07/20/26 ⁸	15,950,000	15,960,515
2014-2A, 4.03% due 07/20/26 ^{7.8}	1,300,000	1,300,000
Avery Point II CLO Ltd.		
2013-3X COM, due 01/18/25 ⁴	19,800,000	16,967,811
TICP CLO Ltd.		
2014-3A, 2.33%, due 01/20/27	16,850,000	16,867,401
Babson CLO Ltd.		
2012-2A, due 05/15/23 ^{4.8}	11,850,000	7,048,397
2014-1A, due 07/20/25 ^{4.8}	6,400,000	3,965,304
2013-IIA, 4.27% due 01/18/25 ^{7.8}	3,500,000	3,482,497
2014-3A, 6.12% due 01/15/26 ^{7.8}	2,500,000	2,369,413
Betony CLO Ltd.		
2015-1A, 6.37% due 04/15/27 ^{7.8}	11,000,000	10,451,503
2016-1A, 3.87% due 04/15/27 ^{7.8}	5,450,000	5,457,175
Fortress Credit Opportunities VII CLO Ltd.		
2016-7A, 3.88% due 12/15/28 ^{7.8}	16,000,000	15,903,250
Resource Capital Corp.		
2015-CRE4, 3.94% due 08/15/32 ^{7.8}	7,750,000	7,517,500
2015-CRE3, 4.94% due 03/15/32 ^{7.8}	7,000,000	6,926,472
Venture XIX CLO Ltd.		
2016-19A, 3.87% due 01/15/27 ^{7.8}	14,350,000	14,315,969
KVK CLO 2014-1 Ltd.		
2017-1A, 3.44% due 05/15/26 ^{7.8}	13,250,000	13,190,857
Seneca Park CLO Limited		
2017-1A, 2.20%, due 07/17/26 ^{7.8}	13,132,000	13,140,702
Venture XVI CLO Ltd.		
2017-16A, 2.27%, due 04/15/26 ^{7.8}	10,300,000	10,299,540
2014-16A, 3.77% due 04/15/26 ^{7.8}	2,250,000	2,250,000
OHA Credit Partners IX Ltd.		
2013-9A, due 10/20/25 ^{4.8}	14,000,000	12,491,522
Fortress Credit Opportunities VI CLO Ltd.		
2015-6A, 6.36% due 10/10/26 ^{7.8}	5,400,000	5,386,680
2015-6A, 3.81% due 10/10/26 ^{7.8}	4,000,000	3,983,425
2015-6A, 4.76% due 10/10/26 ^{7.8}	3,000,000	2,972,983
Flagship VII Ltd.		
2017-7A, 2.28%, due 01/20/26 ⁸	12,100,000	12,085,123
Northwoods Capital XII Ltd.		
2017-12A, 3.50% due 09/15/25 ^{7.8}	12,000,000	12,032,430
Octagon Investment Partners XIX Ltd.		
2017-1A, 2.07% due 04/15/26 ^{7.8}	11,800,000	11,779,459
KVK CLO 2013-2 Ltd.		
2017-2A, 3.60% due 01/15/26 ^{7.8}	11,500,000	11,462,009

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TCP Waterman CLO LLC		
2016-1A, 4.13% due 12/15/28 ^{7.8}	\$ 11,000,000	\$ 11,053,336
NewStar Clarendon Fund CLO LLC		
2015-1A, 3.74% due 01/25/27 ^{7.8}	7,000,000	6,984,706
2015-1A, 4.39% due 01/25/27 ^{7.8}	4,000,000	3,979,903
Northwoods Capital XIV Ltd.		
2017-14A, 3.44% due 11/12/25 ^{7.8}	10,750,000	10,760,517
ACIS CLO Ltd.		
2014-4A, 3.58% due 05/01/26 ^{7.8}	3,600,000	3,479,189
2015-6A, 4.40% due 05/01/27 ^{7.8}	3,250,000	3,249,938
2013-1A, 5.52% due 04/18/24 ^{7.8}	2,100,000	2,099,933
2013-2A, 4.87% due 10/14/22 ^{7.8}	1,800,000	1,793,357
Carlyle Global Market Strategies CLO Ltd.		
2012-3A, due 10/04/24 ^{4.8}	6,400,000	5,186,888
2014-2A, 4.93% due 07/20/23 ^{7.8}	3,000,000	2,999,853
2013-3X SUB, due 07/15/25 ⁴	4,000,000	2,276,315
Telos CLO Ltd.		
2014-6A, 4.02% due 01/17/27 ^{7.8}	5,000,000	5,001,860
2013-3A, 4.02% due 01/17/24 ^{7.8}	2,750,000	2,751,023
2013-3A, 5.27% due 01/17/24 ^{7.8}	2,550,000	2,551,645
Great Lakes CLO Ltd.		
2015-1A, 4.77% due 07/15/26 ^{7.8}	4,250,000	4,134,542
2014-1A, 4.72% due 04/15/25 ^{7.8}	3,000,000	2,966,067
2014-1A, 5.22% due 04/15/25 ^{7.8}	1,500,000	1,453,081
2012-1A, due 01/15/23 ^{4.16}	3,250,000	1,377,576
OCP CLO Ltd.		
2014-7A, 4.03% due 10/20/26 ^{7.8}	5,000,000	4,999,685
2015-9A, 6.47% due 07/15/27 ^{7.8}	3,000,000	2,923,069
2014-6A, 4.12% due 07/17/26 ^{7.8}	2,000,000	1,999,916
Flagship CLO VIII Ltd.		
2017-8A, 3.54% due 01/16/26 ^{7.8}	9,825,000	9,792,356
Dryden 41 Senior Loan Fund		
2015-41A, due 01/15/28 ^{4.8}	10,500,000	8,377,101
2015-41A, 7.92% due 01/15/28 ^{7.8}	1,500,000	1,387,851
Longfellow Place CLO Ltd.		
2013-1A, 6.77% due 01/15/24 ^{7.8}	9,250,000	9,174,794
Benefit Street Partners CLO V Ltd.		
2017-VA, 3.38% due 10/20/26 ^{7.8}	9,000,000	9,064,517
Dryden 37 Senior Loan Fund		
2015-37A, due 04/15/27 ^{4.8}	9,500,000	8,921,835
Steele Creek CLO 2014-1 Ltd.		
2017-1A, 3.59% due 08/21/26 ^{7.8}	8,550,000	8,527,562
Venture XIII CLO Ltd.		
2013-13A, due 06/10/25 ^{4.8}	11,040,000	5,602,260
2013-13A, 6.41% due 06/10/25 ^{7.8}	2,900,000	2,857,609
Steele Creek CLO Ltd.		
2015-1A, 7.55% due 02/21/27 ^{7.8}	7,550,000	6,818,699
2015-1A, 5.05% due 02/21/27 ^{7.8}	1,350,000	1,349,780
Figueroa CLO Ltd.		
2013-2A, 4.90% due 12/18/25 ^{7.8}	5,000,000	5,000,150

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2013-1A, 5.85% due 03/21/24 ^{7.8}	\$ 1,750,000	\$ 1,684,871
2014-1A, 6.72% due 01/15/27 ^{7.8}	1,500,000	1,410,502
TICP CLO III Ltd.		
2014-3A, 4.78% due 01/20/27 ^{7.8}	8,000,000	7,999,618
Galaxy XIX CLO Ltd.		
2015-19A, due 01/24/27 ^{4.8}	5,500,000	4,960,996
2015-19A, 4.44% due 01/24/27 ^{7.8}	3,000,000	3,000,093
Atlas Senior Loan Fund IV Ltd.		
2014-2A, 4.49% due 02/17/26 ^{7.8}	3,990,000	3,969,649
2014-2A, 3.74% due 02/17/26 ^{7.8}	3,900,000	3,888,172
Newstar Commercial Loan Funding 2017-1 LLC		
2017-1A, 4.54% due 03/20/27 ^{7.8}	7,500,000	7,499,928
Nelder Grove CLO Ltd.		
2017-1A, 3.60% due 08/28/26 ^{7.8}	7,450,000	7,448,795
Cent CLO		
2014-16A, 4.23% due 08/01/24 ^{7.8}	7,250,000	7,250,295
Fortress Credit Investments IV Ltd.		
2015-4A, 4.52% due 07/17/23 ^{7.8}	7,300,000	7,098,374
Catamaran CLO Ltd.		
2012-1A, 4.00% due 12/20/23 ^{7.8}	7,000,000	7,000,703
2015-1A, 4.14% due 04/22/27 ^{7.8}	4,000,000	4,030,448
2012-1A, 7.40% due 12/20/23 ^{7.8}	3,250,000	2,942,178
Benefit Street Partners CLO Ltd.		
2015-1A, 4.12% due 10/15/25 ^{7.8}	6,500,000	6,506,546
Dryden XXXI Senior Loan Fund		
2017-31A, 2.24%, due 04/18/26 ⁸	6,500,000	6,488,688
Blue Hill CLO Ltd.		
2017-1A, 3.42% due 01/15/26 ^{7.8}	6,500,000	6,486,664
Venture XI CLO Ltd.		
2015-11A, 3.99% due 11/14/22 ^{7.8}	4,000,000	3,976,962
2015-11A, 4.99% due 11/14/22 ^{7.8}	2,500,000	2,500,140
Cerberus Onshore II CLO-2 LLC		
2014-1A, 5.03% due 10/15/23 ^{7.8}	3,500,000	3,467,342
2014-1A, 4.23% due 10/15/23 ^{7.8}	3,000,000	2,993,866
Madison Park Funding XIII Ltd.		
2014-13A, 6.87% due 01/19/25 ^{7.8}	6,750,000	6,441,567
OZLM VI Ltd.		
2017-6A, 3.60% due 04/17/26 ^{7.8}	6,325,000	6,324,781
Shackleton II CLO Ltd.		
2016-2A, 4.93% due 10/20/23 ^{7.8}	6,250,000	6,255,022
Newstar Commercial Loan Funding LLC		
2015-1A, 4.88% due 01/20/27 ^{7.8}	5,000,000	4,999,652
2014-1A, 5.78% due 04/20/25 ^{7.8}	1,250,000	1,223,970
Atlas Senior Loan Fund II Ltd.		
2012-2A, due 01/30/24 ^{4.8}	9,600,000	6,117,547
WhiteHorse VII Ltd.		
2013-1A, 5.85% due 11/24/25 ^{7.8}	6,500,000	6,078,915
Shackleton VII CLO Ltd.		
2016-7A, 3.87% due 04/15/27 ^{7.8}	6,000,000	5,996,326

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Flatiron CLO 2014-1 Ltd.		
2017-1A, 3.44% due 07/17/26 ^{7.8}	\$ 6,000,000	\$ 5,974,038
ALM XIV Ltd.		
2014-14A, 3.99% due 07/28/26 ^{7.8}	3,100,000	3,112,406
2014-14A, 4.49% due 07/28/26 ^{7.8}	2,500,000	2,506,403
CIFC Funding 2015-1 Ltd.		
2016-1A, 3.84% due 01/22/27 ^{7.8}	5,550,000	5,580,619
Hull Street CLO Ltd.		
2014-1A, 4.62% due 10/18/26 ^{7.8}	5,785,000	5,576,401
Silvermore CLO Ltd.		
2014-1A, 4.04% due 05/15/26 ^{7.8}	5,500,000	5,519,199
Fortress Credit BSL Ltd.		
2013-1A, 3.92% due 01/19/25 ^{7.8}	5,500,000	5,499,806
Dryden XXVIII Senior Loan Fund		
2013-28A, 4.94% due 08/15/25 ^{7.8}	6,000,000	5,498,974
Shackleton CLO		
2014-6A, 6.77% due 07/17/26 ^{7.8}	6,500,000	5,471,178
Saranac CLO II Ltd.		
2014-2A, 6.20% due 02/20/25 ^{7.8}	5,750,000	5,261,250
Mountain Hawk II CLO Ltd.		
2013-2A, 4.18% due 07/22/24 ^{7.8}	2,750,000	2,585,324
2013-2A, 3.63% due 07/22/24 ^{7.8}	2,500,000	2,476,814
BNPP IP CLO Ltd.		
2014-2A, 6.29% due 10/30/25 ^{7.8}	5,500,000	5,032,632
Marea CLO Ltd.		
2015-1A, 4.77% due 10/15/23 ^{7.8}	5,000,000	4,999,912
KKR Financial CLO Ltd.		
2015-12, 4.02% due 07/15/27 ^{7.8}	5,000,000	4,999,734
Ares XXXIII CLO Ltd.		
2016-1A, 3.90% due 12/05/25 ^{7.8}	5,000,000	4,999,498
Fortress Credit Funding V, LP		
2015-5A, 4.69% due 08/15/22 ^{7.8}	5,000,000	4,991,604
NXT Capital CLO 2017-1 LLC		
2017-1A, 3.81%, due 04/20/29 ⁸	5,000,000	4,979,857
Golub Capital Partners CLO 18 Ltd.		
2014-18A, 3.54% due 04/25/26 ^{7.8}	5,000,000	4,935,346
Fifth Street SLF II Ltd.		
2015-2A, 3.85% due 09/29/27 ^{7.8}	5,000,000	4,886,480
MP CLO III Ltd.		
2013-1A, 7.13% due 04/20/25 ^{7.8}	4,000,000	3,789,716
2013-1A, 3.78% due 04/20/25 ^{7.8}	1,000,000	999,900
Golub Capital Partners CLO 24M Ltd.		
2015-24A, 5.28% due 02/05/27 ^{7.8}	5,000,000	4,772,188
NewStar Arlington Senior Loan Program LLC		
2014-1A, 5.29% due 07/25/25 ^{7.8}	2,750,000	2,633,666
2014-1A, 4.34% due 07/25/25 ^{7.8}	2,000,000	1,979,842
Avery Point IV CLO Ltd.		
2014-1A, 6.04% due 04/25/26 ^{7.8}	5,570,000	4,596,370
WhiteHorse X Ltd.		
2015-10A, 6.32% due 04/17/27 ^{7.8}	4,980,000	4,516,604
Vibrant Clo III Ltd.		
2016-3A, 3.98% due 04/20/26 ^{7.8}	4,500,000	4,512,595
Venture X CLO Ltd.		
2016-10A, 4.96% due 07/20/22 ^{7.8}	4,500,000	4,500,055

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
AMMC CLO XV Ltd.		
2016-15A, 3.91% due 12/09/26 ^{7.8}	\$ 4,500,000	\$ 4,475,954
MP CLO V Ltd.		
2014-1A, 5.97% due 07/18/26 ^{7.8}	2,500,000	2,388,130
2014-1A, 6.92% due 07/18/26 ^{7.8}	2,250,000	2,070,028
Halcyon Loan Advisors Funding Ltd.		
2012-2A, 4.00% due 12/20/24 ^{7.8}	3,250,000	3,255,393
2012-1A, 4.04% due 08/15/23 ^{7.8}	1,000,000	1,003,194
Franklin CLO VI Ltd.		
2007-6A, 3.29% due 08/09/19 ^{7.8}	4,165,000	4,133,855
Ares CLO Ltd.		
2016-3A, 4.92% due 01/17/24 ^{7.8}	4,100,000	4,100,172
OHA Loan Funding 2013-1 Ltd.		
2017-1A, 4.09% due 07/23/25 ^{7.8}	4,100,000	4,096,536
Octagon Investment Partners XVI Ltd.		
2013-1A, 6.52% due 07/17/25 ^{7.8}	4,500,000	4,096,378
Madison Park Funding XVI Ltd.		
2016-16A, 3.68% due 04/20/26 ^{7.8}	4,000,000	4,003,712
Adirondack Park CLO Ltd.		
2013-1A, 4.67% due 04/15/24 ^{7.8}	4,000,000	4,002,035
Symphony Clo V Ltd.		
2007-5A, 5.27% due 01/15/24 ^{7.8}	4,000,000	3,999,753
Oaktree EIF II Series Ltd.		
2014-A2, 4.24% due 11/17/25 ^{7.8}	4,000,000	3,994,072
JFIN CLO Ltd.		
2007-1A, 3.83% due 07/20/21 ^{7.8}	4,000,000	3,989,934
Airlie CLO Ltd.		
2006-2A, 2.48% due 12/20/20 ^{7.8}	4,000,000	3,954,743
TICP CLO I Ltd.		
2014-1A, 5.53% due 04/26/26 ^{7.8}	4,200,000	3,933,892
THL Credit Wind River CLO Ltd.		
2015-2A, 8.82% due 10/15/27 ^{7.8}	4,075,000	3,920,443
Golub Capital Partners CLO 25M Ltd.		
2015-25A, 4.68% due 08/05/27 ^{7.8}	4,000,000	3,898,980
Adams Mill CLO Ltd.		
2014-1A, 6.02% due 07/15/26 ^{7.8}	4,000,000	3,788,069
Marathon CLO VI Ltd.		
2014-6A, 3.88% due 05/13/25 ^{7.8}	3,780,000	3,779,806
Keuka Park CLO Ltd.		
2013-1A, 5.99% due 10/21/24 ^{7.8}	2,250,000	2,247,251
2013-1A, due 10/21/24 ^{4.8}	3,000,000	1,517,830
Mountain View CLO Ltd.		
2015-9A, 6.37% due 07/15/27 ^{7.8}	4,000,000	3,736,229
Tuolumne Grove CLO Limited		
2017-1A, 3.56%, due 04/25/26 ⁸	3,750,000	3,731,320
Garrison Funding Ltd.		
2016-2A, 5.06% due 09/29/27 ^{7.8}	3,700,000	3,636,143
Grayson CLO Ltd.		
2006-1A, 1.44% due 11/01/21 ^{7.8}	3,700,000	3,614,679
Jamestown CLO VI Ltd.		
2015-6A, 4.30% due 02/20/27 ^{7.8}	3,750,000	3,564,036
Ares XXVI CLO Ltd.		
2013-1A, 3.77% due 04/15/25 ^{7.8}	2,000,000	1,999,904

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
2013-1A, 4.77% due 04/15/25 ^{7,8}	\$ 1,500,000	\$ 1,499,963
AMMC CLO XI Ltd.		
2012-11A, due 10/30/23 ^{4,8}	5,650,000	3,497,612
OZLM IX Ltd.		
2017-9A, 3.39% due 01/20/27 ^{7,8}	3,500,000	3,484,419
Primus Clo II Ltd.		
2007-2A, 1.97% due 07/15/21 ^{7,8}	3,500,000	3,477,388
Fifth Street Senior Loan Fund I LLC		
2015-1A, 4.78% due 01/20/27 ^{7,8}	3,500,000	3,465,102
West CLO Ltd.		
2013-1A, due 11/07/25 ^{4,8}	5,300,000	2,447,339
2013-1A, 3.93% due 11/07/25 ^{7,8}	1,000,000	1,007,558
NewMark Capital Funding CLO Ltd.		
2014-2A, 4.50% due 06/30/26 ^{7,8}	3,500,000	3,442,804
Cerberus Loan Funding XVI, LP		
2016-2A, 4.82% due 11/15/27 ^{7,8}	3,350,000	3,390,180
Mountain Hawk I CLO Ltd.		
2013-1A, 3.75% due 01/20/24 ^{7,8}	3,400,000	3,383,174
Ivy Hill Middle Market Credit Fund IX Ltd.		
2014-9A, 4.32% due 10/18/25 ^{7,8}	3,500,000	3,371,683
PPF 2017-3 Ltd.		
2017-3, 3.28% due 01/14/35 ^{7,8}	3,250,000	3,260,693
Oaktree EIF II Series B1 Ltd.		
2015-B1A, 4.14% due 02/15/26 ^{7,8}	3,250,000	3,249,707
DIVCORE CLO Ltd.		
2013-1A, 4.81% due 11/15/32 ^{7,8}	3,250,000	3,243,767
Flatiron CLO Ltd.		
2013-1A, 4.62% due 01/17/26 ^{7,8}	3,200,000	3,203,277
Recette CLO LLC		
2015-1A, 8.48% due 10/20/27 ^{7,8}	3,250,000	3,164,952
Marathon CLO V Ltd.		
2013-5A, due 02/21/25 ^{4,8}	5,500,000	3,018,249
Marathon CLO VII Ltd.		
2014-7A, 4.54% due 10/28/25 ^{7,8}	3,000,000	3,002,002
Vibrant CLO Ltd.		
2015-1A, 4.92% due 07/17/24 ^{7,8}	3,000,000	3,000,126
Vibrant CLO II Ltd.		
2013-2A, 3.79% due 07/24/24 ^{7,8}	3,000,000	2,999,791
Mountain Hawk III CLO Ltd.		
2014-3A, 3.82% due 04/18/25 ^{7,8}	3,000,000	2,993,318
Sound Point CLO I Ltd.		
2012-1A, 5.61% due 10/20/23 ^{7,8}	2,750,000	2,750,230
Symphony CLO XII Ltd.		
2013-12A, 4.52% due 10/15/25 ^{7,8}	2,700,000	2,700,000
Westwood CDO II Ltd.		
2007-2A, 2.84% due 04/25/22 ^{7,8}	2,550,000	2,510,742
Symphony CLO XI Ltd.		
2013-11A, 5.02% due 01/17/25 ^{7,8}	2,500,000	2,499,931
Gallatin CLO VII Ltd.		
2014-1A, 4.78% due 07/15/23 ^{7,8}	2,500,000	2,458,168
Octagon Investment Partners XIV Ltd.		
2012-1A, 7.52% due 01/15/24 ^{7,8}	2,550,000	2,425,893
MP CLO VI Ltd.		
2014-2A, 6.77% due 01/15/27 ^{7,8}	2,300,000	2,265,790

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Venture CLO Ltd.		
2013-14A, 3.80% due 08/28/25 ^{7.8}	\$ 2,250,000	\$ 2,249,589
Callidus Debt Partners CLO Fund VI Ltd.		
2007-6A, 4.04% due 10/23/21 ^{7.8}	2,100,000	2,099,849
AIMCO CLO Series		
2015-AA, 4.32% due 01/15/28 ^{7.8}	2,000,000	2,010,010
AMMC CLO XIV Ltd.		
2014-14A, 3.84% due 07/27/26 ^{7.8}	2,000,000	1,999,846
Cent CLO 21 Ltd.		
2017-21A, 3.46% due 07/27/26 ^{7.8}	2,000,000	1,994,650
Cerberus Onshore II CLO LLC		
2014-1A, 4.52% due 10/15/23 ^{7.8}	1,000,000	997,229
2014-1A, 5.02% due 10/15/23 ^{7.8}	1,000,000	990,276
Lime Street CLO Ltd.		
2007-1A, 3.65% due 06/20/21 ^{7.8}	2,000,000	1,973,619
NXT Capital CLO LLC		
2015-1A, 5.19% due 04/21/27 ^{7.8}	2,000,000	1,861,234
Atlas Senior Loan Fund VI Ltd.		
2017-6A, 3.38% due 10/15/26 ^{7.8}	1,800,000	1,793,022
Madison Park Funding XI Ltd.		
2013-11A, 4.54% due 10/23/25 ^{7.8}	1,750,000	1,751,304
Octagon Investment Partners XV Ltd.		
2013-1A, 3.87% due 01/19/25 ^{7.8}	1,750,000	1,749,895
Jefferson Mill CLO Ltd.		
2015-1A, 6.63% due 07/20/27 ^{7.8}	1,750,000	1,669,533
MCF CLO IV LLC		
2014-1A, 6.78% due 10/15/25 ^{7.8}	1,750,000	1,590,741
Greywolf CLO III Ltd.		
2014-1A, 3.89% due 04/22/26 ^{7.8}	1,500,000	1,499,150
Saranac CLO I Ltd.		
2013-1A, 3.73% due 10/26/24 ^{7.8}	1,500,000	1,496,584
Kingsland IV Ltd.		
2007-4A, 2.47% due 04/16/21 ^{7.8}	1,500,000	1,446,136
Venture XX CLO Ltd.		
2015-20A, 7.32% due 04/15/27 ^{7.8}	1,600,000	1,439,595
Eaton Vance CLO Ltd.		
2014-1A, 6.05% due 07/15/26 ^{7.8}	1,500,000	1,402,455
Duane Street CLO IV Ltd.		
2007-4A, 3.29% due 11/14/21 ^{7.8}	1,400,000	1,400,045
GoldenTree Loan Opportunities III Ltd.		
2007-3A, 4.23% due 05/01/22 ^{7.8}	1,250,000	1,247,541
COA Summit CLO Ltd.		
2014-1A, 4.88% due 04/20/23 ^{7.8}	1,250,000	1,237,245
Copper River CLO Ltd.		
2007-1A, due 01/20/21 ^{4.16}	8,150,000	1,145,829
Ares XXV CLO Ltd.		
2013-3A, due 01/17/24 ^{4.8}	2,000,000	1,080,317
Cavalry CLO II		
2013-2A, 5.02% due 01/17/24 ^{7.8}	1,000,000	1,000,039
Northwoods Capital XI Ltd.		
2017-11A, due 04/15/25 ^{7.8}	1,000,000	1,000,034
WhiteHorse VIII Ltd.		
2014-1A, 3.78% due 05/01/26 ^{7.8}	1,000,000	999,900
Eastland CLO Ltd.		
2007-1A, 1.43% due 05/01/22 ^{7.8}	1,000,000	981,892

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Gramercy Park CLO Ltd.		
2012-1A, due 07/17/23 ^{4,8}	\$ 2,650,000	\$ 437,248
2012-1X, due 07/17/23 ⁴	1,250,000	206,249
ICE EM CLO		
2007-1A, 2.19% due 08/15/22 ^{7,8}	512,366	508,791
Rockwall CDO Ltd.		
2007-1A, 1.28% due 08/01/24 ^{7,8}	388,250	387,280
Fortress Credit Opportunities		
2005-1A, 0.94% due 07/15/19 ^{7,16}	276,691	269,287
Marathon CLO II Ltd.		
2005-2A, due 12/20/19 ^{7,4,8}	2,250,000	2
Total Collateralized Loan Obligations		1,423,279,487
TRANSPORT-AIRCRAFT - 3.9%		
Apollo Aviation Securitization Equity Trust		
2014-1, 7.38% due 12/15/29 ⁷	15,014,145	14,995,378
2014-1, 5.13% due 12/15/29 ⁷	14,253,936	14,236,118
2016-2, 5.93% due 11/15/41 ⁸	10,860,640	10,868,188
2016-2, 4.21% due 11/15/41	9,697,000	9,705,301
2016-1A, 6.50% due 03/17/36	5,400,000	5,427,000
2016-2, 7.87% due 11/15/41	4,479,840	4,475,548
ECAF I Ltd.		
2015-1A, 5.80% due 06/15/40 ⁸	26,175,050	25,128,047
Falcon Aerospace Ltd.		
2017-1, 4.58% due 02/15/42	15,612,080	15,738,710
AIM Aviation Finance Ltd.		
2015-1A, 5.07% due 02/15/40 ⁸	15,704,464	15,390,375
Falcon Aerospace Limited		
2017-1, 6.30% due 02/15/42	11,684,200	11,755,801
Rise Ltd.		
2014-1 B, 6.50% due 02/12/39	6,478,678	6,540,238
2014-1 A, 4.75% due 02/12/39	5,039,418	5,014,221
2015-1A, 5.75% due 12/15/40 ⁸	10,795,920	10,622,290
Castlelake Aircraft Securitization Trust		
2014-1, 7.50% due 02/15/29	6,109,186	6,109,186
2014-1, 5.25% due 02/15/29	3,356,022	3,347,632
Stripes 2103 Aircraft I Ltd.		
2013-1 A1, 4.48% due 03/20/23 ^{7,11,2}	8,057,599	7,868,019
Atlas Ltd.		
2014-1 A, 4.88% due 12/15/39	6,268,350	6,252,679
Emerald Aviation Finance Ltd.		
2013-1, 6.35% due 10/15/38 ⁸	5,163,073	5,163,073
Turbine Engines Securitization Ltd.		
2013-1A, 5.13% due 12/13/48 ¹⁶	3,064,194	3,035,219
2013-1A, 6.38% due 12/13/48 ¹⁶	2,148,766	2,009,096
Eagle I Ltd.		
2014-1A, 5.29% due 12/15/39 ⁸	4,511,719	4,452,128
Willis Engine Securitization Trust II		
2012-A, 5.50% due 09/15/37 ⁸	4,222,567	4,190,898
AASET		
2014-1 C, 10.00% due 12/15/29	2,479,722	2,473,523

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
AABS Ltd.		
2013-1 A, 4.88% due 01/10/38	\$ 2,126,852	\$ 2,121,535
Airplanes Pass Through Trust		
2001-1A, 1.46% due 03/15/19 ^{7,16}	3,791,006	1,175,212
Total Transport-Aircraft		<u>198,095,415</u>
COLLATERALIZED DEBT OBLIGATIONS - 1.9%		
Triaxx Prime CDO Ltd.		
2006-2A, 1.05% due 10/02/39 ^{7,8}	24,590,400	23,964,199
Putnam Structured Product Funding Ltd.		
2003-1A, 1.91% due 10/15/38 ^{7,8}	15,795,704	14,335,917
SRERS Funding Ltd.		
2011-RS, 1.10% due 05/09/46 ^{7,8}	19,552,241	13,155,716
FDF I Ltd.		
2015-1A, 5.50% due 11/12/30 ⁸	12,000,000	12,108,195
Wrightwood Capital Real Estate CDO Ltd.		
2005-1A, 1.48% due 11/25/40 ^{7,8}	5,000,000	4,905,315
Anchorage Credit Funding 4 Ltd.		
2016-4A, 4.50% due 02/15/35 ⁸	5,000,000	4,824,477
FDF II Ltd.		
2016-2A, 6.29% due 05/12/31 ⁸	4,750,000	4,739,667
N-Star REL CDO VIII Ltd.		
2006-8A, 1.15% due 02/01/41 ^{7,8}	4,320,505	4,296,053
Highland Park CDO I Ltd.		
2006-1A, 1.45% due 11/25/51 ^{7,8}	4,429,468	4,114,591
Static Repackaging Trust Ltd.		
2004-1A, 2.08% due 05/10/39 ^{7,8}	3,529,459	3,456,311
Banco Bradesco SA		
2014-1, 5.44% due 03/12/26 ^{††,7,16}	2,935,159	2,959,810
RAIT CRE CDO I Ltd.		
2006-1X A1B, 1.31% due 11/20/46	2,230,594	2,218,070
Pasadena CDO Ltd.		
2002-1A, 2.00% due 06/19/37 ^{7,8}	639,645	632,791
Total Collateralized Debt Obligations		<u>95,711,112</u>
DIVERSIFIED PAYMENT RIGHTS - 0.1%		
CIC Receivables Master Trust		
REGD, 4.89% due 10/07/21 ^{†††}	5,712,571	5,880,415
CCR, Inc. MT100 Payment Rights Master Trust		
2010-CX, 1.30% due 07/10/17 ⁷	1,262,818	1,260,317
Garanti Diversified Payment Rights Finance Co.		
2007-A, 1.20% due 07/09/17 ⁷	52,000	51,881
Total Diversified Payment Rights		<u>7,192,613</u>
CREDIT CARD - 0.0%**		
Credit Card Pass-Through Trust		
2012-BIZ, 0.00%, due 12/15/49 ⁸	142,999	106,709
Total Asset-Backed Securities (Cost \$1,692,512,238)		<u>1,724,385,336</u>

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 18.5%		
RESIDENTIAL MORTGAGE BACKED SECURITIES - 14.6%		
LSTAR Securities Investment Ltd.		
2017-1, 2.78% due 01/01/22 ^{7,8}	\$ 43,680,941	\$ 43,571,739
2016-4, 2.78% due 10/01/21 ^{7,8}	34,526,881	34,251,322
2016-5, 2.78% due 11/01/21 ^{7,8}	14,143,935	14,072,027
2016-3, 2.78% due 09/01/21 ^{7,8}	10,512,211	10,379,812
FirstKey Master Funding		
2017-R1, 1.01% due 11/03/41 ^{7,8}	87,500,000	81,837,301
Bayview Opportunity Master Fund IVb Trust		
2017-RN1, 3.60% due 02/28/32 ^{7,8}	45,325,641	45,259,365
2017-NPL1, 3.60% due 01/28/32 ⁸	17,680,462	17,633,044
CIM Trust		
2017-2, 2.78% due 12/25/57 ^{7,8}	59,290,000	58,847,014
LSTAR Commercial Mortgage Trust		
2016-7, 2.78% due 12/01/21 ^{††,7,8}	59,009,160	58,492,829
Bayview Opportunity Master Fund IIIa Trust		
2016-RN3, 3.60% due 09/29/31 ^{7,8}	46,125,501	46,056,783
GCAT		
A1, 3.38% due 03/25/47	29,900,000	29,871,415
Stanwich Mortgage Loan Co.		
2016-NPA1, 3.84% due 10/16/46 ^{7,8}	24,226,222	24,191,496
RALI Series Trust		
2006-QO10, 1.14% due 01/25/37 ⁷	10,366,663	8,793,592
2007-QO2, 1.13% due 02/25/47 ⁷	12,297,920	7,292,399
2006-QO2, 1.25% due 02/25/46 ⁷	13,528,610	5,998,964
2006-QO2, 1.20% due 02/25/46 ⁷	3,906,495	1,693,474
NRPL Trust		
2015-1A, 3.88% due 11/01/54 ⁸	16,653,478	16,546,578
2014-2A, 3.75% due 10/25/57 ^{7,8}	5,376,605	5,414,982
American Home Mortgage Assets Trust		
2007-1, 1.34% due 02/25/47 ⁷	33,056,780	19,170,390
VOLT LI LLC		
2016-NP11, 3.50% due 10/25/46 ⁸	17,624,663	17,754,035
VOLT LIV LLC		
2017-NPL1, 3.63% due 02/25/47 ^{7,8}	17,717,374	17,655,204
VOLT LIII LLC		
2016-NP13, 3.88% due 12/26/46 ⁸	16,675,941	16,633,983
VOLT LII LLC		
2016-NP12, 3.63% due 11/26/46 ⁸	16,565,053	16,495,610
Lehman XS Trust Series		
2006-16N, 1.17% due 11/25/46 ⁷	10,866,880	9,305,565
2006-10N, 1.19% due 07/25/46 ⁷	7,944,316	6,640,712
VOLT XLVIII LLC		
2016-NPL8, 3.50% due 07/25/46 ⁸	14,716,484	14,795,949
RALI Series 2006-QO8 Trust		
2006-QO8, 1.18% due 10/25/46 ⁷	15,300,570	13,221,642
AJAX Mortgage Loan Trust		
2015-A, 3.88% due 11/25/54 ^{7,8}	10,108,988	10,083,231
Nomura Resecuritization Trust		
2015-4R, 1.66% due 03/26/36 ^{7,8}	6,174,414	5,889,773

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
2012-1R, 1.22% due 08/27/47 ^{7,8}	\$ 3,855,355	\$ 3,826,055
Merrill Lynch Alternative Note Asset Trust Series		
2007-OAR3, 0.97% due 07/25/37 ⁷	11,907,301	9,632,520
GSA Home Equity Trust		
2006-3, 1.28% due 03/25/36 ⁷	5,227,284	3,678,889
2007-7, 1.25% due 07/25/37 ⁷	3,434,041	3,120,366
2006-14, 1.23% due 09/25/36 ⁷	4,190,646	2,525,606
Luminent Mortgage Trust		
2006-2, 1.18% due 02/25/46 ⁷	10,891,934	8,089,366
RALI Series 2006-QO3 Trust		
2006-QO3, 1.19% due 04/25/46 ⁷	15,693,009	7,887,325
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 1.48% due 11/25/46 ⁷	9,291,214	7,451,924
GSA Trust		
2006-9, 1.22% due 06/25/36 ⁷	13,821,526	7,450,171
HSI Asset Securitization Corporation Trust		
2005-OPT1, 1.40% due 11/25/35 ⁷	7,320,000	6,672,883
American Home Mortgage Investment Trust		
2006-1, 1.38% due 03/25/46 ⁷	5,686,459	4,722,937
GCAAT LLC		
2015-1, 3.63% due 05/26/20 ^{7,8}	3,195,022	3,195,343
Alliance Bancorp Trust		
2007-OA1, 1.22% due 07/25/37 ⁷	4,301,337	3,129,908
Wachovia Asset Securitization Issuance II LLC Trust		
2007-HE1, 1.12% due 07/25/37 ^{7,8}	2,264,207	2,073,235
Morgan Stanley Re-REMIC Trust		
2010-R5, 1.60% due 06/26/36 ⁸	1,940,693	1,421,323
First Franklin Mortgage Loan Trust		
2006-FF1, 1.42% due 01/25/36 ⁷	1,225,000	1,123,570
Asset Backed Securities Corporation Home Equity Loan Trust		
2006-HE5, 1.12% due 07/25/36 ⁷	1,137,568	1,004,888
GreenPoint Mortgage Funding Trust		
2007-AR1, 1.06% due 02/25/47 ⁷	270	270
Total Residential Mortgage Backed Securities		734,856,809
COMMERCIAL MORTGAGE BACKED SECURITIES - 3.3%		
Cosmopolitan Hotel Trust		
2016-CSMO, 5.56% due 11/15/33 ^{7,8}	41,183,000	41,879,314
Motel 6 Trust		
2015-MTL6, 5.28% due 02/05/30 ⁸	40,150,000	40,355,243
GS Mortgage Securities Corporation Trust		
2016-ICE2, 9.41% due 02/15/33 ^{7,8}	28,300,000	28,868,029
GAHR Commercial Mortgage Trust		
2015-NRF, 3.38% due 12/15/34 ^{7,8}	22,600,000	21,741,268

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
GS Mortgage Securities Trust		
2014-GSFL, 4.81% due 07/15/31 ^{7,8}	\$ 11,660,000	\$ 11,716,854
CDGJ Commercial Mortgage Trust		
2014-BXCH, 5.16% due 12/15/27 ^{7,8}	11,240,852	11,318,324
BXHTL Mortgage Trust		
2015-JWRZ, 4.60% due 05/15/29 ^{7,8}	5,000,000	5,028,224
GE Business Loan Trust		
2007-1A, 1.36% due 04/16/35 ^{7,8}	2,904,093	2,644,354
GS Mortgage Securities Corp Trust		
2016-ICE2, 6.66% due 02/15/33 ^{7,8}	1,750,000	1,805,853
Total Commercial Mortgage Backed Securities		<u>165,357,463</u>
FINANCIAL - 0.3%		
Station Place Securitization Trust		
2017-1, 3.23% due 02/25/49 ^{†††7,8}	15,000,000	14,984,455
MILITARY HOUSING - 0.2%		
Capmark Military Housing Trust		
2007-AET2, 6.06% due 10/10/52 ¹⁶	5,828,424	6,028,106
Offutt AFB America First Community LLC		
5.46% due 09/01/50 ⁸	5,760,899	5,486,680
Total Military Housing		<u>11,514,786</u>
Total Collateralized Mortgage Obligations		
(Cost \$925,161,519)		<u>926,713,513</u>
SENIOR FLOATING RATE INTERESTS^{††7} - 14.3%		
CONSUMER, CYCLICAL - 3.1%		
Petco Animal Supplies, Inc.		
4.29% due 01/26/23	15,320,560	14,405,156
Gates Global, Inc.		
4.40% due 07/05/21	8,600,360	8,606,810
3.50% due 04/01/24	EUR 3,750,000	4,000,013
Advantage Sales & Marketing LLC		
4.25% due 07/23/21	8,941,130	8,840,542
3.86% due 07/25/19 ^{†††2}	600,000	564,137
Mavis Tire		
6.25% due 11/02/20 ^{†††2}	9,235,500	9,142,292
National Vision, Inc.		
4.00% due 03/12/21	7,161,152	7,155,208
6.75% due 03/11/22	650,000	629,688
Life Time Fitness, Inc.		
4.00% due 06/10/22	7,390,826	7,403,759
Navistar Inc.		
5.00% due 08/07/20	7,018,750	7,088,938
Sears Holdings Corp.		
5.50% due 06/30/18	6,615,058	6,526,152
Belk, Inc.		
5.76% due 12/12/22	7,273,052	6,124,928
Fitness International LLC		
5.40% due 07/01/20	5,100,215	5,157,593
Leslie's Poolmart, Inc.		
4.77% due 08/16/23	4,691,855	4,705,930
Sky Bet		
5.50% due 02/25/22	GBP 3,700,000	4,678,894
Floor and Decor Outlets of America, Inc.		
4.50% due 09/30/23	4,452,625	4,474,888
Amaya Holdings B.V.		
4.65% due 08/01/21	4,330,309	4,337,541
Accuride Corp.		
8.15% due 11/17/23	4,289,250	4,262,442
Eyemart Express		
5.19% due 12/17/21	4,195,833	4,237,792
Neiman Marcus Group, Inc.		
4.25% due 10/25/20	4,648,486	3,728,736
BBB Industries, LLC		
6.00% due 11/03/21	3,677,030	3,679,347

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
P.F. Chang's China Bistro, Inc. 4.53% due 07/02/19 ^{†††}	\$ 3,618,073	\$ 3,545,711
Blue Nile, Inc. 7.50% due 02/17/23	3,500,000	3,430,000
Acosta, Inc. 4.29% due 09/26/21	2,453,216	2,293,757
3.82% due 09/26/19 ^{†††,2}	933,333	871,510
Smart & Final Stores LLC 4.58% due 11/15/22	3,200,000	3,140,000
Men's Wearhouse 4.53% due 06/18/21	3,160,388	2,997,090
BJ's Wholesale Club, Inc. 4.75% due 02/03/24	2,750,000	2,684,193
Packers Holdings 4.80% due 12/02/21	2,055,725	2,071,143
Dealer Tire LLC 4.94% due 12/22/21	1,955,175	1,979,615
CH Hold Corp. 4.00% due 02/01/24	1,772,727	1,783,807
4.00% due 08/01/17	18,182	—
Peer Holding BV 4.25% due 02/25/22 ²	EUR 1,600,000	1,731,117
Med Finance Merger Sub LLC 7.40% due 08/16/21 ^{†††,2}	1,576,639	1,565,148
I-800 Contacts 4.28% due 01/22/23	1,460,278	1,468,791
GVC Holdings plc 3.25% due 03/02/23	EUR 1,300,000	1,393,897
NPC International, Inc. 4.75% due 12/28/18	1,276,800	1,281,588
Alexander Mann Solutions Ltd. 5.90% due 12/20/19	1,043,543	1,022,672
Richmond UK Bidco Ltd. 4.51% due 03/04/24	GBP 800,000	1,013,036
K & N Parent, Inc. 5.75% due 10/20/23	997,500	999,994
Focus Brands Inc. 5.00% due 10/05/23	726,000	726,000
Global Blue Finance Sarl 4.50% due 12/12/22	EUR 500,000	540,707
Rite Aid Corp. 5.75% due 08/21/20	100,000	100,125
Total Consumer, Cyclical		156,390,687
TECHNOLOGY - 3.0%		
Epicor Software 4.75% due 06/01/22	14,896,170	14,911,066
5.00% due 06/01/22	7,598,101	7,610,790
EIG Investors Corp. 6.04% due 02/09/23	18,023,997	18,144,216
6.53% due 11/08/19	3,132,118	3,143,863
TIBCO Software, Inc. 5.50% due 12/04/20	11,573,609	11,686,914
Severin Acquisition LLC 6.02% due 07/30/21 ^{†††,2}	3,447,500	3,447,500
5.90% due 07/30/21 ^{†††,2}	3,450,000	3,415,500
6.15% due 07/30/21 ^{†††,2}	2,629,788	2,629,788
6.52% due 07/30/21 ^{†††,2}	796,000	796,000
Advanced Computer Software 10.56% due 01/31/23 ²	5,000,000	4,545,850
6.56% due 03/18/22	3,430,000	3,318,525
Project Alpha Intermediate Holding, Inc. 9.25% due 08/22/22 ^{†††}	7,960,000	7,821,663
Planview, Inc. (PHNTM Holdings, Inc.) 6.25% due 01/27/23 ^{†††,2}	6,600,000	6,501,000
Nimbus Acquisition Topco Ltd. 7.25% due 07/15/21 ^{†††,2}	GBP 5,050,000	6,252,137
LANDesk Group, Inc. 5.25% due 01/20/24	6,075,000	6,101,609

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Solera LLC		
5.41% due 03/03/21 ^{†††.2}	\$ 6,480,000	\$ 5,764,704
Kronos, Inc.		
5.03% due 11/01/23	4,488,750	4,511,688
Masergy Holdings, Inc.		
5.50% due 12/15/23	3,990,000	4,014,938
Active Network LLC		
6.00% due 11/13/20	3,974,534	3,979,502
Cypress Holdings		
7.75% due 03/31/25	3,843,750	3,763,569
Ipreo Holdings		
4.40% due 08/06/21	3,222,944	3,198,772
Micron Technology, Inc.		
4.74% due 04/26/22	3,027,125	3,037,538
Diebold, Inc.		
5.38% due 11/06/23	2,862,000	2,902,240
Ceridian Corp.		
4.54% due 09/15/20	2,631,835	2,608,807
Infor (US), Inc.		
3.75% due 02/01/22	EUR 2,200,000	2,361,837
Mirion Technologies		
5.90% due 03/31/22	2,205,000	2,199,488
Sparta Holding Corp.		
6.65% due 07/28/20 ^{†††.2}	1,814,608	1,804,549
CPI Acquisition, Inc.		
5.83% due 08/17/22	1,722,372	1,598,930
Compucom Systems, Inc.		
4.25% due 05/11/20	1,865,732	1,548,558
Verisure Cayman 2		
3.00% due 10/21/22	EUR 1,400,000	1,496,326
MRI Software LLC		
5.40% due 06/23/21 ^{†††}	1,381,433	1,367,619
GTT Communications, Inc.		
5.00% due 01/09/24	1,296,750	1,312,959
GlobalLogic Holdings, Inc.		
5.65% due 06/20/22	1,238,590	1,241,686
Aspect Software, Inc.		
11.28% due 05/25/20	1,052,219	1,050,904
Oberthur Technologies of America Corp.		
3.75% due 01/10/24	877,632	883,117
Hyland Software, Inc.		
4.23% due 07/01/22	617,873	624,824
Oberthur Technologies Group SAS		
3.75% due 01/10/24	EUR 516,607	550,961
Eze Castle Software, Inc.		
7.65% due 04/05/21	400,000	396,500
Total Technology		152,546,437
CONSUMER, NON-CYCLICAL - 2.3%		
IHC Holding Corp.		
7.02% due 04/30/21 ^{†††.2}	7,387,500	7,312,090
7.25% due 04/30/21 ^{†††.2}	1,442,750	1,440,586
Affordable Care Holdings Corp.		
5.75% due 10/24/22	7,159,375	7,159,375
Lineage Logistics LLC		
4.50% due 04/07/21	6,350,049	6,346,112
One Call Medical, Inc.		
5.09% due 11/27/20	6,040,337	5,642,701
American Seafoods		
6.02% due 08/19/21 ²	5,525,556	5,537,049
Springs Industries, Inc.		
7.50% due 06/01/21 ^{†††.2}	5,074,500	5,074,500
At Home Holding III Corp.		
4.54% due 06/03/22	4,912,500	4,900,219
ABB Concise Optical Group LLC		
6.13% due 06/15/23	4,557,100	4,596,975
Grocery Outlet, Inc.		
5.15% due 10/21/21	4,361,329	4,365,429
Project Ruby Ultimate Parent Corp.		
4.75% due 02/09/24	4,300,000	4,312,556
Chobani LLC		
5.25% due 10/09/23	4,139,625	4,174,108

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Authentic Brands		
5.17% due 05/27/21	\$ 4,056,104	\$ 4,086,525
Arctic Glacier Group Holdings, Inc.		
5.25% due 03/20/24	3,700,000	3,732,375
American Tire Distributors, Inc.		
5.25% due 09/01/21	3,649,326	3,653,888
DJO Finance LLC		
4.25% due 06/08/20	3,715,396	3,589,221
SHO Holding I Corp.		
6.00% due 10/27/22 ²	3,390,000	3,373,050
Packaging Coordinators Midco, Inc.		
5.00% due 06/30/23	3,184,000	3,170,086
Give and Go Prepared Foods Corp.		
6.65% due 07/29/23	2,796,723	2,824,690
Dole Food Company, Inc.		
4.00% due 03/23/24	2,800,000	2,816,800
Chef's Warehouse Parent LLC		
6.75% due 06/22/22 ²	2,599,202	2,621,945
Culligan Holding, Inc.		
5.00% due 12/13/23	2,500,000	2,534,375
IVC Acquisition Midco Ltd.		
4.50% due 01/26/24	GBP 1,800,000	2,266,633
CTI Foods Holding Co. LLC		
4.65% due 06/29/20	1,250,000	1,237,500
8.40% due 06/28/21	1,035,000	931,500
Reddy Ice Holdings, Inc.		
6.75% due 05/01/19	1,056,481	1,032,710
10.75% due 10/01/19 ²	1,125,000	1,004,996
Bioclinica-Synowledge Holdings Corp.		
5.25% due 10/20/23	2,000,000	2,017,500
Nellson Nutraceutical (US)		
6.15% due 12/23/21	1,811,948	1,798,358
BCPE Eagle Buyer LLC		
5.33% due 03/18/24	1,700,000	1,697,875
AMAG Pharmaceuticals		
4.75% due 08/17/21	1,625,190	1,623,841
ADMI Corp.		
4.80% due 04/29/22	1,300,000	1,310,569
CPI Holdco LLC		
5.15% due 03/21/24	1,200,000	1,206,000
Nellson Nutraceutical (CAD)		
6.15% due 12/23/21	1,125,431	1,116,991
Press Ganey Holdings, Inc.		
4.25% due 10/23/23	997,500	999,375
NES Global Talent		
6.54% due 10/03/19 ²	1,035,035	931,531
Constellation Brands, Inc.		
4.89% due 12/15/23	623,438	627,920
Quorum Business Solutions		
5.75% due 08/06/21 ²	654,925	618,904
Alpha BidCo SAS		
3.50% due 01/29/23	EUR 279,950	301,440
Cheese Bidco B.V.		
3.50% due 02/06/24	EUR 120,050	129,266
Targus Group International, Inc.		
due 05/24/16 ^{†††2,9}	152,876	—
Total Consumer, Non-cyclical		114,117,564
INDUSTRIAL - 2.2%		
Travelport Finance Luxembourg Sarl		
4.29% due 09/02/21	10,210,186	10,278,287
DAE Aviation		
5.25% due 07/07/22	6,750,848	6,776,163
USIC Holding, Inc.		
5.17% due 12/08/23	6,010,938	6,040,992
Optiv, Inc.		
4.25% due 02/01/24	5,525,000	5,549,200
Advanced Integration Technology LP		
6.50% due 07/22/21	5,295,000	5,328,094
CareCore National LLC		
5.50% due 03/05/21	5,080,258	5,092,959
BWAY Holding Co.		
3.25% due 04/03/24	4,500,000	4,485,960

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Kuehg Corp.		
5.40% due 08/12/22	\$ 4,426,922	\$ 4,449,057
ProAmpac PG Borrower LLC		
5.06% due 11/20/23	4,250,000	4,279,750
Pro Mach Group, Inc.		
4.75% due 10/22/21	4,251,635	4,255,632
GYP Holdings III Corp.		
4.54% due 04/01/21	4,234,405	4,248,506
VC GB Holdings, Inc.		
4.75% due 02/28/24	4,075,000	4,095,375
Tronair Parent, Inc.		
5.86% due 09/08/23	3,988,315	3,948,432
SI Organization		
5.65% due 11/22/19	3,680,116	3,716,917
CHI Overhead Doors, Inc.		
4.25% due 07/29/22	3,649,507	3,643,412
Hardware Holdings LLC		
7.68% due 03/30/20 ^{†††,2}	3,071,250	3,009,825
Bioplan USA, Inc.		
5.75% due 09/23/21	2,959,026	2,903,544
NVA Holdings, Inc.		
4.65% due 08/14/21	2,855,574	2,880,560
Milacron LLC		
3.98% due 09/28/23	2,294,250	2,304,299
Capstone Logistics		
5.50% due 10/07/21	2,186,003	2,169,608
Corialis Group Ltd.		
3.75% due 03/11/24	EUR2,000,000	2,140,467
Thermasys Corp.		
5.25% due 05/03/19 ²	2,199,125	1,968,217
Zodiac Pool Solutions LLC		
5.65% due 12/20/23	1,795,500	1,805,968
National Technical Systems		
7.25% due 06/12/21 ^{†††,2}	1,841,615	1,795,575
Hillman Group, Inc.		
4.65% due 06/30/21	1,767,822	1,780,338
Survitec		
5.55% due 03/12/22 ²	GBP 1,125,000	1,380,532
4.00% due 03/12/22	EUR 300,000	319,268
CPM Holdings, Inc.		
5.25% due 04/11/22	1,674,500	1,695,431
Douglas Dynamics LLC		
4.50% due 12/31/21	1,526,187	1,530,002
Swissport Investments S.A.		
6.25% due 02/09/22	EUR 1,250,000	1,352,369
Reynolds Group Holdings, Inc.		
3.98% due 02/05/23	1,197,000	1,201,118
Constantia Lux Parent S.A.		
4.00% due 04/30/22	985,031	985,652
Mast Global		
7.75% due 09/12/19 ^{†††,2}	978,634	974,596
American Bath Group LLC		
6.40% due 09/30/23	652,580	657,057
Filtration Group Corp.		
4.30% due 11/23/20	500,000	503,335
Tank Holdings Corp.		
5.25% due 03/16/22	445,652	445,282
Doncasters Group Ltd.		
9.50% due 10/09/20	456,207	438,337
Ceva Group Plc (United Kingdom)		
8.00% due 03/19/19 ^{†††,2}	480,000	421,200
Hunter Fan Co.		
6.50% due 12/20/17 ²	391,931	388,012
Hunter Defense Technologies		
7.01% due 08/05/19 ²	365,333	328,800
NANA Development Corp.		
8.00% due 03/15/18 ²	260,000	253,500
Wencor Group		
4.48% due 06/19/19 ²	123,077	115,614
Total Industrial		111,937,242
COMMUNICATIONS - 1.2%		
Cengage Learning Acquisitions, Inc.		
5.25% due 06/07/23	27,019,060	25,710,258

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Radiate HoldCo LLC		
3.98% due 02/01/24	\$ 4,200,000	\$ 4,216,338
Mcgraw-Hill Global Education Holdings LLC		
5.00% due 05/04/22	4,168,500	4,117,561
SFR Group SA		
4.29% due 01/14/25	4,039,875	4,039,875
Anaren, Inc.		
5.65% due 02/18/21 ²	1,862,113	1,850,474
9.40% due 08/18/21 ²	1,500,000	1,460,625
Proquest LLC		
5.25% due 10/24/21	2,999,539	3,040,783
Internet Brands		
4.75% due 07/08/21 ^{†††}	2,606,603	2,616,590
Neustar, Inc.		
4.75% due 03/01/24	2,500,000	2,528,125
Ziggo Secured Finance BV		
3.00% due 04/15/25	EUR 2,250,000	2,396,503
Telenet Financing USD LLC		
3.91% due 01/31/25	2,200,000	2,200,286
MergerMarket Ltd.		
4.56% due 02/04/21	1,164,975	1,162,062
Bureau van Dijk Electronic Publishing BV		
4.84% due 09/20/21 ²	GBP 787,910	991,112
Virgin Media SFA Finance Ltd.		
3.83% due 01/31/26	GBP 750,000	941,640
Sesac Holdco II LLC		
4.26% due 02/23/24	750,000	749,378
Liberty Cablevision of Puerto Rico LLC		
4.52% due 01/07/22	600,000	597,252
Total Communications		58,618,862
UTILITIES - 1.0%		
Invenergy Thermal Operating I, LLC		
6.65% due 10/19/22	11,905,088	11,428,883
Dynegy, Inc.		
4.25% due 06/27/23	9,300,000	9,317,948
Viva Alamo LLC		
5.30% due 02/22/21 ^{†††}	6,157,367	5,849,498
Helix Gen Funding LLC		
4.75% due 03/08/24	4,370,000	4,430,088
EFS Cogen Holdings I LLC		
4.65% due 06/28/23	3,938,285	3,969,949
MRP Generation Holding		
8.15% due 10/18/22	3,482,500	3,460,734
Panda Hummel		
7.00% due 10/27/22	3,525,000	3,406,031
Terraform AP Acquisition Holdings LLC		
5.65% due 06/26/22	2,755,283	2,775,948
Lightstone HoldCo LLC		
5.54% due 01/30/24	1,700,000	1,708,926
Exgen Texas Power LLC		
5.90% due 09/18/21	2,361,613	1,532,097
Osmose Utility Services, Inc.		
4.90% due 08/22/22	1,326,009	1,329,325
Panda Power		
7.65% due 08/21/20	1,315,063	1,290,405
Panda Temple II Power		
7.25% due 04/03/19	1,285,989	1,113,988
Stonewall		
6.65% due 11/15/21	500,000	486,250
Panda Hummel Station		
7.00% due 10/27/22	200,000	193,250
Total Utilities		52,293,320
FINANCIAL - 0.9%		
National Financial Partners Corp.		
4.65% due 01/08/24	7,880,250	7,959,052
Americold Realty Operating Partnership, LP		
4.75% due 12/01/22	7,467,322	7,537,365
Acrisure LLC		
5.90% due 11/22/23	5,877,302	5,965,461
Hyperion Insurance		
5.50% due 04/29/22	3,532,477	3,542,050

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
Alliant Holdings I.L.P.		
4.39% due 08/12/22	\$ 3,486,656	\$ 3,501,614
Magic Newco, LLC		
5.00% due 12/12/18	3,319,793	3,329,487
York Risk Services		
4.90% due 10/01/21 ²	3,033,436	2,946,225
Assured Partners, Inc.		
5.25% due 10/21/22	2,408,299	2,423,953
Integro Parent, Inc.		
6.80% due 10/28/22	2,222,516	2,222,516
Capital Automotive L.P.		
4.00% due 03/25/24	2,000,000	2,020,000
American Stock Transfer & Trust		
5.75% due 06/26/20	1,553,695	1,549,811
Ryan LLC		
6.75% due 08/07/20 ²	1,145,512	1,131,193
Total Financial		44,128,727
BASIC MATERIALS - 0.4%		
PQ Corp.		
5.29% due 11/04/22	4,145,359	4,187,559
Platform Specialty Products		
4.25% due 06/07/20	EUR 1,968,302	2,106,857
4.50% due 06/07/20	828,130	835,823
Hoffmaster Group, Inc.		
5.50% due 11/21/23	2,443,875	2,471,369
Dubois Chemicals, Inc.		
4.88% due 03/15/24	2,400,000	2,413,008
Zep, Inc.		
5.00% due 06/27/22	1,970,000	1,994,625
ASP Chromaflo Dutch I B.V.		
5.00% due 11/20/23	1,692,548	1,699,961
ASP Chromaflo Intermediate Holdings, Inc.		
5.00% due 11/20/23	1,301,640	1,307,341
Ferro Corp.		
2.75% due 02/14/24	EUR 600,000	638,536
Arch Coal, Inc.		
5.00% due 03/07/24	500,000	498,905
Nexeo Solutions LLC		
4.81% due 06/09/23	300,000	302,250
Total Basic Materials		18,456,234
ENERGY - 0.1%		
Cactus Wellhead		
7.15% due 07/31/20	3,095,073	2,941,868
Gavilan Resources LLC		
7.00% due 03/01/24	1,500,000	1,481,250
Summit Midstream Partners, LP		
7.02% due 05/13/22	1,300,000	1,322,750
Linn Energy LLC / Linn Energy Finance Corp.		
4.32% due 02/27/21	578,009	534,658
8.33% due 02/27/21	289,005	290,450
PSS Companies		
5.65% due 01/28/20 ²	850,365	680,292
Total Energy		7,251,268
Total Senior Floating Rate Interests		
(Cost \$718,595,107)		715,740,341
CORPORATE BONDS^{††} - 9.7%		
FINANCIAL - 6.4%		
Citigroup, Inc.		
6.25% ^{7.10}	31,670,000	34,164,012
5.95% ^{7.10}	16,169,000	16,876,394
5.95% ^{7.10}	6,050,000	6,299,623
5.90% ^{7.10}	3,300,000	3,444,375
Bank of America Corp.		
6.10% ^{7.10}	31,313,000	33,176,123
6.50% ^{7.10}	13,948,000	15,220,755
6.30% ^{7.10}	11,100,000	12,071,250
JPMorgan Chase & Co.		
6.10% ^{7.10}	22,250,000	23,512,688
6.00% ^{7.10}	11,635,000	12,132,978
Wells Fargo & Co.		
5.88% ^{7.10}	29,550,000	31,853,186
Goldman Sachs Group, Inc.		
5.30% ^{7.10}	23,680,000	24,124,000
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
7.38% due 04/01/20 ⁸	10,974,000	11,083,739

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
7.50% due 04/15/21 ⁸	\$ 8,826,000	\$ 8,903,228
6.88% due 04/15/22 ⁸	1,625,000	1,551,875
Bank of New York Mellon Corp. 4.63% ^{7,10}	14,650,000	14,064,000
Atlas Mara Ltd. 8.00% due 12/31/20 ²	14,400,000	11,908,800
Voya Financial, Inc. 5.65% due 05/15/53 ⁷	10,960,000	11,151,800
GEO Group, Inc. 5.88% due 10/15/24	5,060,000	5,173,850
6.00% due 04/15/26	2,194,000	2,221,915
KeyCorp 5.00% ^{7,10}	7,250,000	7,177,500
Customers Bank 6.13% due 06/26/29 ^{7,16}	4,500,000	4,601,250
QBE Insurance Group Ltd. 7.25% due 11/24/43 ^{7,8}	3,800,000	4,313,000
Citizens Financial Group, Inc. 5.50% ^{7,10}	4,000,000	4,105,000
Greystar Real Estate Partners LLC 8.25% due 12/01/22 ⁸	3,600,000	3,883,500
FBM Finance, Inc. 8.25% due 08/15/21 ⁸	3,200,000	3,392,000
NFP Corp. 9.00% due 07/15/21 ⁸	3,061,000	3,235,018
M&T Bank Corp. 5.13% ^{7,10}	2,600,000	2,587,000
Univest Corporation of Pennsylvania 5.10% due 03/30/25 ^{2,7}	2,500,000	2,543,750
Jefferies LoanCore LLC / JLC Finance Corp. 6.88% due 06/01/20 ⁸	1,700,000	1,721,250
Northern Trust Corp. 4.60% ^{7,10}	1,300,000	1,274,000
NewStar Financial, Inc. 7.25% due 05/01/20	1,225,000	1,246,438
US Bancorp 5.30% ^{7,10}	1,200,000	1,222,500
Total Financial		320,236,797
BASIC MATERIALS - 0.6%		
BHP Billiton Finance USA Ltd. 6.75% due 10/19/75 ^{7,8}	14,500,000	16,399,500
Yamana Gold, Inc. 4.95% due 07/15/24	12,800,000	12,864,000
GCP Applied Technologies, Inc. 9.50% due 02/01/23 ⁸	450,000	510,750
Mirabela Nickel Ltd. 2.38% due 06/24/19 ²	1,885,418	131,979
1.00% due 09/10/44 ^{†††,2}	37,690	—
New Day Aluminum 10.00% due 10/28/20 ^{†††,2}	47,328	40,229
Total Basic Materials		29,946,458
CONSUMER, CYCLICAL - 0.6%		
Ferrellgas Limited Partnership / Ferrellgas Finance Corp. 6.50% due 05/01/21	10,000,000	9,500,000
6.75% due 06/15/23	5,700,000	5,358,000
Ferrellgas, LP / Ferrellgas Finance Corp. 6.75% due 01/15/22	6,653,000	6,287,085
Nathan's Famous, Inc. 10.00% due 03/15/20 ⁸	4,355,000	4,681,625
Carrols Restaurant Group, Inc. 8.00% due 05/01/22	2,574,000	2,747,745
Total Consumer, Cyclical		28,574,455
ENERGY - 0.6%		
CONSOL Energy, Inc. 8.00% due 04/01/23	10,300,000	10,827,875
BreitBurn Energy Partners Limited Partnership / BreitBurn Finance Corp. 9.25% due 05/18/20 ^{†††,2,11}	5,037,000	4,910,071

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
American Midstream Partners Limited Partnership / American Midstream Finance Corp. 8.50% due 12/15/21	\$ 4,475,000	\$ 4,564,500
Hess Corp. 7.30% due 08/15/31	2,950,000	3,475,669
EP Energy LLC / Everest Acquisition Finance, Inc. 8.00% due 02/15/25 ⁸	2,000,000	1,860,000
Unit Corp. 6.63% due 05/15/21	1,175,000	1,157,375
Schahin II Finance Company SPV Ltd. 5.88% due 09/25/22 ^{11,16}	7,557,400	869,101
Alta Mesa Holdings, LP / Alta Mesa Finance Services Corp. 7.88% due 12/15/24	785,000	818,363
Total Energy		28,482,954
CONSUMER, NON-CYCLICAL - 0.5%		
Bumble Bee Holdings, Inc. 9.00% due 12/15/17 ⁸	18,709,000	18,241,275
Kinetic Concepts Incorporated / KCI USA Inc 7.88% due 02/15/21 ⁸	3,615,000	3,831,900
Bumble Bee Holdco SCA 9.63% due 03/15/18 ⁸	1,826,000	1,771,220
KeHE Distributors LLC / KeHE Finance Corp. 7.63% due 08/15/21 ⁸	1,125,000	1,133,438
Total Consumer, Non-cyclical		24,977,833
INDUSTRIAL - 0.3%		
StandardAero Aviation Holdings, Inc. 10.00% due 07/15/23 ⁸	6,300,000	6,756,750
Dynagas LNG Partners Limited Partnership / Dynagas Finance, Inc. 6.25% due 10/30/19 ²	5,950,000	5,875,625
Princess Juliana International Airport Operating Company N.V. 5.50% due 12/20/27 ^{†††,8}	1,707,294	1,705,575
LMI Aerospace, Inc. 7.38% due 07/15/19	1,550,000	1,608,125
Infor US, Inc. 5.75% due 05/15/22	EUR1,120,000	1,234,294
Grinding Media Inc. / MC Grinding Media Canada Inc. 7.38% due 12/15/23 ⁸	200,000	210,000
Total Industrial		17,390,369
DIVERSIFIED - 0.3%		
HRG Group, Inc. 7.88% due 07/15/19	15,017,000	15,542,595
COMMUNICATIONS - 0.2%		
MDC Partners, Inc. 6.50% due 05/01/24 ⁸	7,746,000	7,387,748
McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance 7.88% due 05/15/24 ⁸	2,400,000	2,322,000
EIG Investors Corp. 10.88% due 02/01/24	1,100,000	1,168,750
Cengage Learning, Inc. 9.50% due 06/15/24 ⁸	1,175,000	1,051,625
Total Communications		11,930,123
TECHNOLOGY - 0.1%		
Micron Technology, Inc. 7.50% due 09/15/23 ⁸	2,250,000	2,511,563
Epicor Software 9.40% due 06/21/23 ^{†††,2}	1,850,000	1,807,450
Total Technology		4,319,013

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
UTILITIES - 0.1%		
Terraform Global Operating LLC		
9.75% due 08/15/22 ⁸	\$ 3,100,000	\$ 3,475,875
Total Corporate Bonds		
(Cost \$482,340,127)		484,876,472
FOREIGN GOVERNMENT BONDS^{††} - 0.7%		
Dominican Republic International Bond		
6.85% due 01/27/45 ⁸	16,525,000	17,062,063
Kenya Government International Bond		
6.88% due 06/24/24 ⁸	16,900,000	16,817,528
Senegal Government International Bond		
6.25% due 07/30/24 ⁸	200,000	201,620
Total Foreign Government Bonds		
(Cost \$33,192,810)		34,081,211
SENIOR FIXED RATE INTERESTS^{††,7} - 0.0%**		
FINANCIAL - 0.0%**		
Magic Newco, LLC		
12.00% due 06/12/19	1,075,000	1,126,063
CONSUMER, NON-CYCLICAL - 0.0%**		
Targus International LLC		
7.50% due 12/31/19 ^{††,2}	61,579	86,106
Total Senior Fixed Rate Interests		
(Cost \$1,279,547)		1,212,169
COMMERCIAL PAPER^{††} - 11.8%		
Marriott International Inc/MD		
1.25% due 04/24/17	30,500,000	30,475,642
1.08% due 04/07/17	28,000,000	27,994,960
1.34% due 05/16/17	10,000,000	9,983,000
Total Marriott International Inc/MD		68,453,602
Nissan Motor Acceptance Corp		
1.07% due 04/10/17	50,000,000	49,986,625
1.06% due 04/27/17	10,500,000	10,491,962
Total Nissan Motor Acceptance Corp		60,478,587
Mondelez International Inc		
1.30% due 06/12/17	40,000,000	39,892,203
0.97% due 04/20/17	20,000,000	19,989,761
Total Mondelez International Inc		59,881,964
Hyundai Capital America		
1.24% due 04/24/17	51,900,000	51,858,884
Total Hyundai Capital America		51,858,884
Whirlpool Corp		
1.16% due 04/26/17	50,000,000	49,958,333
Ryder System Inc		
1.15% due 04/17/17	29,000,000	28,985,178
1.14% due 05/08/17	20,000,000	19,975,950
Total Ryder System Inc		48,961,128
General Mills Inc		
1.08% due 04/03/17	19,000,000	18,998,860
1.08% due 04/04/17	17,500,000	17,498,425
Total General Mills Inc		36,497,285
Omnicom Capital Inc		
1.08% due 05/08/17	35,500,000	35,458,583
Cox Enterprises Inc		
0.97% due 04/10/17	31,500,000	31,490,786
0.82% due 04/03/17	2,000,000	1,999,870
Total Cox Enterprises Inc		33,490,656
CVS Health Corp		
1.23% due 04/18/17	30,000,000	29,982,575
Bemis Co Inc		
1.15% due 04/03/17	18,750,000	18,748,802
1.15% due 04/04/17	10,000,000	9,999,042
Total Bemis Co Inc		28,747,844
Clorox Co/The		
1.13% due 05/05/17	17,075,000	17,056,777
1.13% due 04/24/17	11,600,000	11,591,625
Total Clorox Co/The		28,648,402
Wal-Mart Stores Inc		
0.82% due 04/17/17	28,000,000	27,989,796

MACRO OPPORTUNITIES FUND

	FACE AMOUNT ¹⁵	VALUE
American Water Capital Corp 1.03% due 04/03/17	\$ 20,000,000	\$ 19,998,767
McDonald's Corp 1.18% due 04/27/17	10,000,000	9,991,478
Total Commercial Paper (Cost \$590,401,681)		<u>590,397,884</u>
REPURCHASE AGREEMENTS^{††,12} - 0.1%		
Jefferies & Company, Inc. issued 03/10/17 at 3.95% due 04/10/17	2,956,000	2,956,000
issued 03/15/17 at 4.01% due 04/18/17	1,685,000	1,685,000
Barclays issued 03/17/17 at 0.50% open maturity ¹	1,056,250	1,056,250
issued 03/17/17 at 0.25% open maturity ¹	316,875	316,875
issued 03/17/17 at 0.50% open maturity ¹	255,313	255,313
Total Repurchase Agreements (Cost \$6,269,438)		<u>6,269,438</u>
	CONTRACTS	
OPTIONS PURCHASED[†] - 0.6%		
Call options on: Bank of America Merrill Lynch June 2017 iShares 20+ year Treasury Bond ETF Expiring with strike price of \$120.00	57,976	\$ 15,537,568
Put options on: Bank of America Merrill Lynch December 2019 EUR/DLR Expiring with strike price of \$97.63	8,995	\$ 9,950,718
	NOTIONAL	
Bank of America Merrill Lynch November 2017 EUR/GBP Expiring with strike price of \$0.87 ^{††}	\$ 169,360,000	5,717,007
Total Put Options		<u>15,667,725</u>
Total Options Purchased (Cost \$28,015,195)		<u>31,205,293</u>
Total Investments - 106.9% (Cost \$5,314,528,973)		<u>\$ 5,368,015,581</u>

MACRO OPPORTUNITIES FUND

	SHARES	VALUE
COMMON STOCKS SOLD SHORT[†] - (0.9)%		
CONSUMER, NON-CYCLICAL - 0.0%**		
Cantel Medical Corp.	6,352	\$ (508,795)
UTILITIES - 0.0%**		
South Jersey Industries, Inc.	23,508	(838,060)
COMMUNICATIONS - (0.1)%		
Amazon.com, Inc.*	2,966	(2,629,479)
CONSUMER, CYCLICAL - (0.1)%		
Crocs, Inc.*		
Papa John's International, Inc.	77,889	(550,675)
Pool Corp.	8,077	(646,483)
Wynn Resorts Ltd.	6,039	(720,634)
CarMax, Inc.*	6,571	(753,102)
	15,913	(942,368)
Total Consumer, Cyclical		(3,613,262)
INDUSTRIAL - (0.1)%		
EnPro Industries, Inc.		
Martin Marietta Materials, Inc.	8,906	(633,751)
Vulcan Materials Co.	8,560	(1,868,220)
	17,490	(2,107,194)
Total Industrial		(4,609,165)
TECHNOLOGY - (0.1)%		
CommVault Systems, Inc.*		
Semtech Corp.*	11,557	(587,096)
Cypress Semiconductor Corp.	19,411	(656,092)
Medidata Solutions, Inc.*	55,947	(769,831)
Silicon Laboratories, Inc.*	13,753	(793,411)
Ultimate Software Group, Inc.*	11,837	(870,611)
Autodesk, Inc.*	4,520	(882,349)
	11,050	(955,494)
Total Technology		(5,514,884)
BASIC MATERIALS - (0.1)%		
NewMarket Corp.		
Balchem Corp.	1,373	(622,285)
Royal Gold, Inc.	15,104	(1,244,872)
Sensient Technologies Corp.	22,385	(1,568,069)
FMC Corp.	20,147	(1,596,851)
	26,222	(1,824,789)
Total Basic Materials		(6,856,866)
FINANCIAL - (0.4)%		
Life Storage, Inc.		
American Assets Trust, Inc.	6,047	(496,580)
Community Bank System, Inc.	12,111	(506,724)
Realty Income Corp.	11,256	(618,855)
Bank of the Ozarks, Inc.	10,898	(648,758)
Glacier Bancorp, Inc.	12,577	(654,130)
Extra Space Storage, Inc.	19,291	(654,544)
EastGroup Properties, Inc.	8,962	(666,683)
Mercury General Corp.	9,224	(678,241)
Morgan Stanley	11,833	(721,695)
Taubman Centers, Inc.	19,834	(849,689)
Essex Property Trust, Inc.	13,257	(875,227)
Webster Financial Corp.	3,913	(905,977)
Federal Realty Investment Trust	19,321	(966,823)
Associated Banc-Corp.	8,373	(1,117,796)
American Tower Corp. — Class A	46,785	(1,141,554)
Douglas Emmett, Inc.	11,393	(1,384,705)
People's United Financial, Inc.	43,921	(1,686,566)
Crown Castle International Corp.	124,127	(2,259,111)
	26,754	(2,526,915)
Total Financial		(2,526,915)
Total Common Stocks Sold Short		(43,931,084)
(Proceeds \$39,378,495)		(43,931,084)

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE
CORPORATE BONDS SOLD SHORT^{††} - (0.0)%		
Envision Healthcare Corp. 5.13% due 07/01/22 ⁸		
Nature's Bounty Co. 7.63% due 05/15/21 ⁸	\$ 250,000	\$ (254,453)
	1,300,000	(1,368,250)
Total Corporate Bonds Sold Short (Proceeds \$1,571,635)		<u>(1,622,703)</u>
	<u>CONTRACTS</u>	
OPTIONS WRITTEN[†] - (0.2)%		
Call options on:		
Bank of America Merrill Lynch June 2017 iShares 20+ Year Treasury Bond ETF Expiring with strike price of \$123.00	57,976	(8,406,520)
	<u>NOTIONAL</u>	
Put options on:		
Bank of America Merrill Lynch December 2019 EUR/DLR Expiring with strike price of \$96.25 ^{††}	\$ 8,995	(2,192,531)
Total Options Written (Proceeds \$8,755,082)		<u>(10,599,051)</u>
Total Securities Sold Short - (1.1)% (Proceeds \$49,705,212)		<u>(56,152,838)</u>
Other Assets & Liabilities, net - (5.8)%		<u>(290,433,361)</u>
Total Net Assets - 100.0%		<u>\$ 5,021,429,382</u>
		<u>UNREALIZED GAIN (LOSS)</u>
OTC EQUITY SWAP AGREEMENTS^{††}		
Morgan Stanley November 2017 Macro Opportunities Long Custom Basket Swap 1.48% ¹³ , Terminating 11/30/17 (Notional Value \$72,072,621)		\$ 4,509,213
OTC EQUITY SWAP AGREEMENTS SOLD SHORT^{††}		
Morgan Stanley November 2017 Macro Opportunities Short Custom Basket Swap 0.56% ¹⁴ , Terminating 11/30/17 (Notional Value \$124,735,770)		\$ (6,117,365)
	<u>SHARES</u>	
CUSTOM BASKET OF LONG SECURITIES¹³		
Wabash National Corp.	43,729	\$ 289,203
Teradyne, Inc.	30,849	270,469
Alaska Air Group, Inc.	14,495	251,001
Scripps Networks Interactive, Inc. — Class A	21,489	245,100
United Continental Holdings, Inc.*	15,499	231,709
Southwest Airlines Co.	20,237	222,629
Best Buy Co., Inc.	23,895	190,784
ManpowerGroup, Inc.	9,576	179,013
Universal Corp.	13,975	168,613
United Rentals, Inc.*	4,959	163,217
UGI Corp.	52,934	154,511
Old Republic International Corp.	68,443	153,648
PPL Corp.	60,689	150,201
Discovery Communications, Inc. — Class A*	52,761	135,538

MACRO OPPORTUNITIES FUND

	SHARES	UNREALIZED GAIN (LOSS)
Conagra Brands, Inc.	37,363	\$ 135,489
Trinity Industries, Inc.	22,789	134,949
Harris Corp.	7,856	132,329
Ameren Corp.	40,987	132,088
Cambrex Corp.*	10,174	127,327
Post Holdings, Inc.*	7,828	124,924
Robert Half International, Inc.	13,668	111,527
DaVita, Inc.*	31,493	105,949
Archer-Daniels-Midland Co.	42,373	97,450
AECOM*	18,544	94,530
Amgen, Inc.	6,971	92,333
Flowers Foods, Inc.	43,803	91,241
AmerisourceBergen Corp. — Class A	17,781	90,280
JetBlue Airways Corp.*	50,057	85,345
Juniper Networks, Inc.	46,008	78,988
VeriSign, Inc.*	18,192	77,788
Entergy Corp.	15,510	71,170
CNO Financial Group, Inc.	20,568	68,778
Textron, Inc.	12,098	66,977
Lam Research Corp.	8,208	63,642
Hawaiian Electric Industries, Inc.	50,111	61,910
American Airlines Group, Inc.	13,955	61,064
eBay, Inc.*	15,747	57,622
Owens & Minor, Inc.	40,607	39,628
Big Lots, Inc.	25,771	39,517
United Natural Foods, Inc.*	29,605	35,833
Masco Corp.	50,411	31,496
MEDNAX, Inc.*	10,130	25,106
Eastman Chemical Co.	6,595	17,875
Carlisle Companies, Inc.	11,014	13,846
Omnicom Group, Inc.	6,068	10,099
Hospitality Properties Trust	16,731	9,638
Sysco Corp.	30,242	8,411
Hilton Worldwide Holdings, Inc.	8,847	5,416
Tier REIT, Inc.	30,220	2,696
Chesapeake Lodging Trust	21,955	1,424
Corning, Inc.	59,614	(2,478)
Merck & Company, Inc.	22,767	(3,613)
Bed Bath & Beyond, Inc.	38,791	(8,107)
Casey's General Stores, Inc.	8,013	(13,133)
FirstEnergy Corp.	83,147	(16,979)
Cedar Realty Trust, Inc.	100,761	(24,402)
Ford Motor Co.	41,103	(46,693)
Mallinckrodt plc*	10,540	(76,263)
Pitney Bowes, Inc.	40,799	(80,222)
Telephone & Data Systems, Inc.	98,600	(82,721)
Michael Kors Holdings Ltd.*	33,366	(168,118)
Target Corp.	31,520	(232,390)
Total Custom Basket of Long Securities	\$	4,455,202
CUSTOM BASKET OF SHORT SECURITIES¹⁴		
Mattel, Inc.	(22,943)	93,005
Compass Minerals International, Inc.	(19,638)	69,422
FactSet Research Systems, Inc.	(5,609)	62,459
Trustmark Corp.	(23,186)	59,922
American Campus Communities, Inc.	(23,444)	48,499
New York Community Bancorp, Inc.	(127,318)	48,041
U.S. Bancorp	(21,841)	44,482
Signature Bank*	(5,192)	41,643
Concho Resources, Inc.*	(6,201)	41,372
First Industrial Realty Trust, Inc.	(47,086)	36,499
Acadia Realty Trust	(16,648)	35,895
Packaging Corporation of America	(14,007)	32,664
Coty, Inc. — Class A	(36,462)	31,988
Provident Financial Services, Inc.	(19,087)	29,728

MACRO OPPORTUNITIES FUND

	SHARES	UNREALIZED GAIN (LOSS)
Washington Federal, Inc.	(23,982)	\$ 26,685
KeyCorp	(36,853)	26,381
Valley National Bancorp	(69,017)	22,317
Commerce Bancshares, Inc.	(14,455)	22,295
Newell Brands, Inc.	(24,983)	19,439
Lithia Motors, Inc. — Class A	(10,610)	17,183
WD-40 Co.	(6,158)	15,628
ABM Industries, Inc.	(26,682)	15,220
EI du Pont de Nemours & Co.	(24,181)	14,843
Citizens Financial Group, Inc.	(14,401)	14,240
General Electric Co.	(63,457)	12,657
Lennox International, Inc.	(3,024)	9,924
Loews Corp.	(23,284)	9,630
Iron Mountain, Inc.	(26,293)	9,015
Acuity Brands, Inc.	(2,506)	6,854
Cheniere Energy, Inc.*	(11,746)	5,548
O'Reilly Automotive, Inc.*	(3,408)	4,096
Chevron Corp.	(4,749)	1,915
Choice Hotels International, Inc.	(8,181)	1,775
Ligand Pharmaceuticals, Inc. — Class B*	(4,795)	1,453
Bemis Company, Inc.	(13,080)	1,425
Bottomline Technologies de, Inc.*	(20,931)	(641)
Hershey Co.	(6,255)	(1,045)
Rockwell Automation, Inc.	(3,313)	(2,097)
Ball Corp.	(34,182)	(2,152)
National Retail Properties, Inc.	(12,210)	(3,256)
Carrizo Oil & Gas, Inc.*	(18,047)	(3,487)
Healthcare Realty Trust, Inc.	(20,305)	(4,857)
Uniti Group, Inc.	(19,890)	(5,997)
Alexandria Real Estate Equities, Inc.	(6,895)	(6,513)
Avery Dennison Corp.	(6,406)	(9,070)
Black Hills Corp.	(17,039)	(11,038)
Quaker Chemical Corp.	(5,981)	(11,151)
Public Storage	(3,638)	(11,639)
Monolithic Power Systems, Inc.	(6,629)	(11,844)
AO Smith Corp.	(10,298)	(12,300)
Duke Realty Corp.	(25,972)	(12,511)
Gulfport Energy Corp.*	(31,362)	(16,249)
MSCI, Inc. — Class A	(5,236)	(17,256)
CME Group, Inc. — Class A	(8,642)	(19,963)
Equifax, Inc.	(9,808)	(20,053)
UDR, Inc.	(18,824)	(21,305)
AptarGroup, Inc.	(9,579)	(21,676)
Education Realty Trust, Inc.	(19,618)	(22,390)
NiSource, Inc.	(26,989)	(23,015)
Parsley Energy, Inc. — Class A*	(16,651)	(23,227)
Weingarten Realty Investors	(51,382)	(25,846)
Alexander & Baldwin, Inc.	(11,804)	(28,230)
Aqua America, Inc.	(18,570)	(28,285)
Senior Housing Properties Trust	(60,421)	(29,133)
Tyler Technologies, Inc.*	(3,513)	(29,758)
International Flavors & Fragrances, Inc.	(19,707)	(29,992)
Roper Technologies, Inc.	(5,522)	(31,930)
KBR, Inc.	(36,461)	(32,071)
Expedia, Inc.	(12,427)	(32,491)
Newfield Exploration Co.*	(14,850)	(34,275)
Allegion plc	(7,456)	(34,625)
NIKE, Inc. — Class B	(23,770)	(38,335)
Fastenal Co.	(23,358)	(39,106)

MACRO OPPORTUNITIES FUND

	SHARES	UNREALIZED LOSS
Fortinet, Inc.*	(18,564)	\$ (39,539)
Xylem, Inc.	(26,391)	(39,791)
Orbital ATK, Inc.	(5,983)	(42,854)
Lexington Realty Trust	(50,787)	(43,074)
Goldman Sachs Group, Inc.	(4,882)	(43,297)
DCT Industrial Trust, Inc.	(16,809)	(43,544)
Digital Realty Trust, Inc.	(5,721)	(43,743)
PPG Industries, Inc.	(7,589)	(43,820)
Intercontinental Exchange, Inc.	(12,567)	(44,472)
Red Hat, Inc.*	(6,142)	(45,307)
MarketAxess Holdings, Inc.	(5,203)	(47,602)
Healthcare Services Group, Inc.	(29,714)	(48,171)
MB Financial, Inc.	(19,137)	(48,935)
Global Payments, Inc.	(9,560)	(51,695)
Dominion Resources, Inc.	(23,317)	(51,722)
Sempra Energy	(14,658)	(52,477)
salesforce.com, Inc.*	(18,481)	(53,158)
Toll Brothers, Inc.	(16,791)	(54,217)
Symantec Corp.	(31,660)	(54,266)
Starbucks Corp.	(12,950)	(56,169)
Deltic Timber Corp.	(13,313)	(57,896)
Atmos Energy Corp.	(20,649)	(60,120)
Bio-Rad Laboratories, Inc. — Class A*	(2,528)	(60,463)
Old National Bancorp	(34,517)	(65,157)
RPM International, Inc.	(19,168)	(65,583)
Trimble, Inc.*	(16,680)	(73,549)
Four Corners Property Trust, Inc.	(24,576)	(74,267)
First Horizon National Corp.	(48,639)	(77,726)
Eagle Materials, Inc.	(8,200)	(80,885)
Netflix, Inc.*	(3,523)	(82,500)
Align Technology, Inc.*	(5,016)	(86,055)
Scotts Miracle-Gro Co. — Class A	(17,552)	(87,196)
Facebook, Inc. — Class A*	(10,504)	(89,066)
Fulton Financial Corp.	(40,912)	(92,711)
Alliant Energy Corp.	(35,203)	(95,379)
Weyerhaeuser Co.	(43,221)	(97,260)
BancorpSouth, Inc.	(21,527)	(99,682)
CoreSite Realty Corp.	(11,418)	(102,004)
Freepport-McMoRan, Inc.*	(45,568)	(106,050)
Royal Caribbean Cruises Ltd.	(5,880)	(110,716)
S&P Global, Inc.	(4,944)	(111,136)
New Jersey Resources Corp.	(32,789)	(112,203)
Priceline Group, Inc.*	(681)	(116,379)
Five Below, Inc.*	(19,102)	(121,246)
Domino's Pizza, Inc.	(6,517)	(121,781)
Vertex Pharmaceuticals, Inc.*	(5,770)	(124,719)
MDC Holdings, Inc.	(30,886)	(130,930)
Ecolab, Inc.	(17,285)	(131,059)
Marriott Vacations Worldwide Corp.	(6,367)	(143,137)
Allegheny Technologies, Inc.	(45,388)	(147,788)
Ulta Beauty, Inc.*	(3,101)	(158,974)
Adobe Systems, Inc.*	(9,561)	(167,280)
Financial Engines, Inc.	(17,291)	(181,218)
NVIDIA Corp.	(8,114)	(182,444)
Copart, Inc.*	(14,094)	(187,390)
Equinix, Inc.	(6,164)	(192,207)
Take-Two Interactive Software, Inc.*	(16,678)	(196,748)
PTC, Inc.*	(21,349)	(223,229)
United States Steel Corp.	(26,120)	(234,360)
Bob Evans Farms, Inc.	(14,072)	(282,765)
Panera Bread Co. — Class A*	(5,489)	(309,182)
Total Custom Basket of Short Securities		\$ (5,962,960)

CENTRALLY CLEARED INTEREST RATE SWAP AGREEMENTS^{††}

COUNTERPARTY	EXCHANGE	FLOATING RATE	FLOATING RATE INDEX	FIXED RATE	MATURITY DATE	NOTIONAL AMOUNT	MARKET VALUE	UNREALIZED APPRECIATION (DEPRECIATION)
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.71%	12/16/19	\$ (20,800,000)	\$ 29,393	\$ 29,393
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.59%	07/02/18	(34,550,000)	(62,153)	(62,153)
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	2.73%	07/02/23	(23,800,000)	(771,006)	(771,006)
								\$ (803,766)

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS^{††}

COUNTERPARTY	CONTRACTS TO BUY (SELL)	CURRENCY	SETTLEMENT DATE	SETTLEMENT VALUE	VALUE AT MARCH 31, 2017	NET UNREALIZED APPRECIATION/ (DEPRECIATION)
J.P. Morgan	(6,121,000)	EUR	05/02/17	\$ 6,642,313	\$ 6,540,008	\$ 102,305
J.P. Morgan	3,459,000	GBP	04/11/17	(4,272,819)	(4,334,795)	61,976
J.P. Morgan	(1,900,000)	EUR	04/11/17	2,055,682	2,027,840	27,842
Morgan Stanley	(2,194,000)	EUR	04/11/17	2,368,395	2,341,622	26,773
J.P. Morgan	(1,300,000)	EUR	04/11/17	1,405,059	1,387,470	17,589
Citigroup	(298,000)	EUR	04/11/17	323,981	318,051	5,930
Deutsche Bank	(103,000)	EUR	05/02/17	111,449	110,051	1,398
Bank of America	(9,920,000)	EUR	04/11/17	10,516,857	10,587,460	(70,603)
Barclays	(15,798,000)	GBP	04/11/17	19,265,613	19,797,946	(532,333)
						\$ (359,123)

* Non-income producing security.

** Less than 0.1% of net assets.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

1 All or a portion of this security is pledged as short security collateral at March 31, 2017.

2 Illiquid security.

3 Zero coupon rate security.

4 Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

5 Affiliated issuer.

6 Rate indicated is the 7 day yield as of March 31, 2017.

7 Variable rate security. Rate indicated is rate effective at March 31, 2017.

8 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$2,334,766,163 (cost \$2,278,579,406), or 46.5% of total net assets.

9 Security with no rate was unsettled at March 31, 2017.

10 Perpetual maturity.

11 Security is in default of interest and/or principal obligations.

12 Repurchase Agreements.

13 Total Return is based on the return of long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at March 31, 2017.

14 Total Return is based on the return of short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at March 31, 2017.

15 The face amount is denominated in U.S. Dollars unless otherwise indicated.

16 Security is a 144A or Section 4(a)(2) security. These securities are considered illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$46,346,590 (cost \$62,012,709), or 0.9% of total net assets.

plc — Public Limited Company

REIT — Real Estate Investment Trust

CME — Chicago Mercantile Exchange

EUR — Euro

GBP — British Pound