

**Managed Futures Strategy Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

September 30, 2018

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 76.5%</b>		
Guggenheim Strategy Fund III <sup>1</sup>	630,476	\$ 15,761,889
Guggenheim Strategy Fund II <sup>1</sup>	444,698	11,108,551
Guggenheim Strategy Fund I <sup>1</sup>	184,242	4,615,265
<b>Total Mutual Funds</b>		<b>31,485,705</b>
(Cost \$31,461,070)		
<b>Face Amount</b>		
<b>U.S. TREASURY BILLS<sup>††</sup> - 14.8%</b>		
U.S. Treasury Bills		
2.00% due 10/25/18 <sup>2,3</sup>	\$ 6,071,000	6,062,577
<b>Total U.S. Treasury Bills</b>		<b>6,062,577</b>
(Cost \$6,062,602)		
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 7.6%</b>		
JPMorgan Chase & Co.		
issued 09/28/18 at 2.24%		
due 10/01/18	1,720,594	1,720,594
Barclays Capital		
issued 09/28/18 at 2.23%		
due 10/01/18	850,131	850,131
Bank of America Merrill Lynch		
issued 09/28/18 at 2.25%		
due 10/01/18	566,754	566,754
<b>Total Repurchase Agreements</b>		<b>3,137,479</b>
(Cost \$3,137,479)		
<b>Total Investments - 98.9%</b>		<b>40,685,761</b>
(Cost \$40,661,151)		
<b>Other Assets &amp; Liabilities, net - 1.1%</b>		<b>462,466</b>
<b>Total Net Assets - 100.0%</b>		<b>41,148,227</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
Nikkei 225 (OSE) Index Futures Contracts <sup>††</sup>	10	Dec 2018	\$ 2,123,746	\$ 119,820
Dow Jones Industrial Average Index Mini Futures Contracts	52	Dec 2018	6,883,760	94,784
NASDAQ-100 Index Mini Futures Contracts	35	Dec 2018	5,359,725	53,689
FTSE 100 Index Futures Contracts	45	Dec 2018	2,238,309	38,005
CAC 40 10 Euro Index Futures Contracts	47	Oct 2018	2,992,621	32,777
Amsterdam Index Futures Contracts	22	Oct 2018	2,804,923	19,614
S&P 500 Index Mini Futures Contracts	25	Dec 2018	3,648,750	19,251
Tokyo Stock Price Index Futures Contracts	7	Dec 2018	1,119,433	17,809
OMX Stockholm 30 Index Futures Contracts <sup>††</sup>	30	Oct 2018	558,199	9,563
MSCI Taiwan Stock Index Futures Contracts	36	Oct 2018	1,474,920	6,136
S&P/TSX 60 IX Index Futures Contracts	9	Dec 2018	1,324,981	1,108
Hang Seng Index Futures Contracts <sup>††</sup>	5	Oct 2018	880,998	(991)
CBOE Volatility Index Futures Contracts	42	Dec 2018	639,240	(7,751)
DAX Index Futures Contracts	3	Dec 2018	709,127	(8,045)
SPI 200 Index Futures Contracts	37	Dec 2018	4,124,855	(9,899)
S&P MidCap 400 Index Mini Futures Contracts	8	Dec 2018	1,620,320	(10,558)
CBOE Volatility Index Futures Contracts	81	Nov 2018	1,211,760	(19,646)
Russell 2000 Index Mini Futures Contracts	52	Dec 2018	4,423,380	(33,651)
			\$ 44,139,047	\$ 322,015
<b>Commodity Futures Contracts Purchased<sup>†</sup></b>				
Brent Crude Futures Contracts	23	Dec 2018	\$ 1,906,010	\$ 79,457
WTI Crude Futures Contracts	22	Nov 2018	1,616,340	67,434
Low Sulphur Gas Oil Futures Contracts	21	Nov 2018	1,518,300	61,557
NY Harbor ULSD Futures Contracts	6	Nov 2018	592,200	26,407
Gasoline RBOB Futures Contracts	2	Nov 2018	175,426	10,943

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<b>Commodity Futures Contracts Purchased† (continued)</b>				
Cattle Feeder Futures Contracts	8	Nov 2018	\$ 632,200	\$ 6,769
Natural Gas Futures Contracts	9	Nov 2018	270,450	3,597
Live Cattle Futures Contracts	4	Dec 2018	190,360	1,128
Lean Hogs Futures Contracts	3	Dec 2018	69,450	199
LME Nickel Futures Contracts	2	Nov 2018	150,744	(27)
Corn Futures Contracts	10	Dec 2018	178,250	(617)
Sugar #11 Futures Contracts	11	Mar 2019	136,752	(5,048)
Cotton #2 Futures Contracts	3	Dec 2018	114,615	(13,055)
Hard Red Winter Wheat Futures Contracts	20	Dec 2018	513,250	(39,593)
			\$ 8,064,347	\$ 199,151
<b>Currency Futures Contracts Purchased†</b>				
Canadian Dollar Futures Contracts	35	Dec 2018	\$ 2,713,550	\$ 21,479
Mexican Peso Futures Contracts	52	Dec 2018	1,372,540	12,268
New Zealand Dollar Futures Contracts	9	Dec 2018	596,790	7,727
British Pound Futures Contracts	14	Dec 2018	1,144,413	(183)
Euro FX Futures Contracts	9	Dec 2018	1,314,000	(4,345)
Japanese Yen Futures Contracts	7	Dec 2018	774,463	(13,366)
			\$ 7,915,756	\$ 23,580
<b>Interest Rate Futures Contracts Purchased†</b>				
Euro - 30 year Bond Futures Contracts	12	Dec 2018	\$ 809,289	\$ 12,563
Australian Government 3 Year Bond Futures Contracts	25	Dec 2018	2,011,530	1,863
Euro - Bobl Futures Contracts	10	Dec 2018	1,518,114	(7,209)
Euro - BTP Italian Government Bond Future Contracts††	14	Dec 2018	431,363	(9,259)
Long Gilt Futures Contracts††	33	Dec 2018	5,205,388	(22,266)
Euro - Bund Futures Contracts	15	Dec 2018	2,767,301	(23,685)
Australian Government 10 Year Bond Futures Contracts	181	Dec 2018	12,667,052	(25,172)
U.S. Treasury Ultra Long Bond Futures Contracts	16	Dec 2018	2,468,000	(53,096)
Euro - OATS Futures Contracts	75	Dec 2018	11,226,010	(100,858)
			\$ 39,104,047	\$ (227,119)
<b>Interest Rate Futures Contracts Sold Short†</b>				
U.S. Treasury 5 Year Note Futures Contracts	350	Dec 2018	\$ 39,372,266	\$ 191,724
U.S. Treasury 10 Year Note Futures Contracts	189	Dec 2018	22,455,562	150,717
Canadian Government 10 Year Bond Futures Contracts	86	Dec 2018	13,765,247	86,562
U.S. Treasury 2 Year Note Futures Contracts	208	Dec 2018	43,836,000	62,322
U.S. Treasury Long Bond Futures Contracts	12	Dec 2018	1,686,000	14,910
U.S. Treasury Ultra Long Bond Futures Contracts	5	Dec 2018	771,250	7,856
Euro - Bobl Futures Contracts	1	Dec 2018	151,811	(57)
Euro - Schatz Futures Contracts	175	Dec 2018	22,717,284	(3,381)
			\$ 144,755,420	\$ 510,653
<b>Commodity Futures Contracts Sold Short†</b>				
Coffee 'C' Futures Contracts	58	Dec 2018	\$ 2,228,288	\$ 101,373
Soybean Futures Contracts	43	Nov 2018	1,815,138	89,246
Soybean Oil Futures Contracts	68	Dec 2018	1,182,384	54,878
Gold 100 oz. Futures Contracts	14	Dec 2018	1,673,840	48,662
Wheat Futures Contracts	10	Dec 2018	255,250	20,730
Sugar #11 Futures Contracts	15	Mar 2019	186,480	15,267
Soybean Meal Futures Contracts	22	Dec 2018	679,360	12,835
Cocoa Futures Contracts	14	Dec 2018	289,240	12,214
Corn Futures Contracts	11	Dec 2018	196,075	6,561
Silver Futures Contracts	18	Dec 2018	1,318,950	2,119
NY Harbor ULSD Futures Contracts	4	Nov 2018	394,800	(2,154)
Gasoline RBOB Futures Contracts	3	Nov 2018	263,138	(6,220)
Lean Hogs Futures Contracts	9	Dec 2018	208,350	(7,565)
LME Primary Aluminum Futures Contracts	15	Nov 2018	775,875	(7,851)
LME Lead Futures Contracts	17	Nov 2018	864,620	(8,496)

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<b>Commodity Futures Contracts Sold Short<sup>†</sup> (continued)</b>				
Copper Futures Contracts	10	Dec 2018	\$ 701,250	\$ (8,577)
Platinum Futures Contracts	10	Jan 2019	409,300	(13,380)
Live Cattle Futures Contracts	19	Dec 2018	904,210	(19,879)
Natural Gas Futures Contracts	11	Nov 2018	330,550	(20,378)
LME Zinc Futures Contracts	9	Nov 2018	595,350	(61,958)
			\$ 15,272,448	\$ 207,427
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
CBOE Volatility Index Futures Contracts	80	Oct 2018	\$ 1,124,000	\$ 115,368
IBEX 35 Index Futures Contracts <sup>††</sup>	28	Oct 2018	3,030,837	43,250
Euro STOXX 50 Index Futures Contracts	58	Dec 2018	353,542	4,857
FTSE/JSE TOP 40 Index Futures Contracts <sup>††</sup>	4	Dec 2018	141,433	2,822
FTSE MIB Index Futures Contracts <sup>††</sup>	6	Dec 2018	717,081	2,419
Hang Seng Index Futures Contracts <sup>††</sup>	4	Oct 2018	704,798	(593)
DAX Index Futures Contracts	9	Dec 2018	3,191,071	(3,043)
MSCI EAFE Index Mini Futures Contracts	6	Dec 2018	314,910	(11,636)
HSCEI Index Futures Contracts <sup>††</sup>	25	Oct 2018	1,752,489	(13,954)
			\$ 11,330,161	\$ 139,490
<b>Currency Futures Contracts Sold Short<sup>†</sup></b>				
Swiss Franc Futures Contracts	75	Dec 2018	\$ 9,619,688	\$ 124,505
Japanese Yen Futures Contracts	60	Dec 2018	6,638,250	117,671
Euro FX Futures Contracts	11	Dec 2018	1,606,000	765
British Pound Futures Contracts	56	Dec 2018	4,577,650	(1,976)
Canadian Dollar Futures Contracts	83	Dec 2018	6,434,990	(46,572)
Australian Dollar Futures Contracts	101	Dec 2018	7,305,330	(95,355)
			\$ 36,181,908	\$ 99,038

\*\* Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs, unless otherwise noted.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as futures collateral at September 30, 2018.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Repurchase Agreements.