

RBP® Large-Cap Defensive Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Value
COMMON STOCKS[†] - 97.9%		
Consumer, Non-cyclical - 31.0%		
Avery Dennison Corp.	2,779	\$ 319,196
UnitedHealth Group, Inc.	1,359	299,605
Monster Beverage Corp.*	4,723	298,918
Vantiv, Inc. — Class A*	3,901	286,918
Estee Lauder Companies, Inc. — Class A	2,242	285,272
Cigna Corp.	1,384	281,077
Constellation Brands, Inc. — Class A	1,207	275,884
Zoetis, Inc.	3,738	269,285
AbbVie, Inc.	2,738	264,792
Clorox Co.	1,694	251,966
Intuitive Surgical, Inc.*	671	244,875
Aetna, Inc.	1,352	243,887
Becton Dickinson and Co.	1,095	234,395
Total System Services, Inc.	2,799	221,373
IQVIA Holdings, Inc.*	2,199	215,282
Live Nation Entertainment, Inc.*	4,791	203,953
Thermo Fisher Scientific, Inc.	1,069	202,982
McCormick & Company, Inc.	1,987	202,495
Bristol-Myers Squibb Co.	3,181	194,932
Danaher Corp.	2,073	192,416
Pfizer, Inc.	5,263	190,626
Johnson & Johnson	1,362	190,299
Gartner, Inc.*	1,538	189,405
Eli Lilly & Co.	2,161	182,518
Lamb Weston Holdings, Inc.	3,222	181,882
Kroger Co.	6,252	171,617
Perrigo Company plc	1,936	168,742
Molson Coors Brewing Co. — Class B	2,040	167,423
Tyson Foods, Inc. — Class A	2,013	163,194
Alexion Pharmaceuticals, Inc.*	1,153	137,887
Total Consumer, Non-cyclical		6,733,096
Industrial - 16.6%		
Lennox International, Inc.	1,354	281,984
Northrop Grumman Corp.	825	253,201
Harris Corp.	1,641	232,448
FLIR Systems, Inc.	4,946	230,583
Waste Management, Inc.	2,637	227,573
L3 Technologies, Inc.	1,136	224,757
Raytheon Co.	1,191	223,729
General Dynamics Corp.	1,042	211,995
Spirit AeroSystems Holdings, Inc. — Class A	2,375	207,219
Deere & Co.	1,288	201,585
Rockwell Collins, Inc.	1,373	186,206
Amphenol Corp. — Class A	1,967	172,703
Berry Global Group, Inc.*	2,852	167,327
3M Co.	708	166,642
Honeywell International, Inc.	1,043	159,954
Kansas City Southern	1,514	159,303
United Parcel Service, Inc. — Class B	1,329	158,350
Scaled Air Corp.	3,175	156,527
Total Industrial		3,622,086
Consumer, Cyclical - 13.5%		
Burlington Stores, Inc.*	2,518	309,790
Home Depot, Inc.	1,524	288,844
NVR, Inc.*	80	280,658
Ross Stores, Inc.	3,426	274,937
Costco Wholesale Corp.	1,477	274,899
Darden Restaurants, Inc.	2,768	265,783
Carter's, Inc.	2,175	255,541
Dollar General Corp.	2,436	226,572
Dollar Tree, Inc.*	1,927	206,786
TJX Companies, Inc.	2,701	206,518
Starbucks Corp.	3,337	191,644
Vail Resorts, Inc.	706	150,004
Total Consumer, Cyclical		2,931,976
Financial - 13.1%		
Allstate Corp.	3,091	323,659
Progressive Corp.	5,505	310,042
American Financial Group, Inc.	2,760	299,570
Simon Property Group, Inc. REIT	1,472	252,801
Equinix, Inc. REIT	550	249,271
Intercontinental Exchange, Inc.	3,157	222,758
Extra Space Storage, Inc. REIT	2,474	216,351
CME Group, Inc. — Class A	1,427	208,413
Mid-America Apartment Communities, Inc. REIT	1,992	200,316
Arch Capital Group Ltd.*	2,191	198,877
Cboe Global Markets, Inc.	1,583	197,226
Nasdaq, Inc.	2,201	169,103
Total Financial		2,848,387
Technology - 8.3%		
VMware, Inc. — Class A*	2,226	278,962
Cognizant Technology Solutions Corp. — Class A	3,310	235,076
Jack Henry & Associates, Inc.	1,790	209,358
Broadridge Financial Solutions, Inc.	2,298	208,153
Oracle Corp.	4,231	200,042
CDK Global, Inc.	2,685	191,387
Intuit, Inc.	1,100	173,558
Fidelity National Information Services, Inc.	1,720	161,835
International Business Machines Corp.	1,000	153,420
Total Technology		1,811,791
Communications - 6.9%		
FactSet Research Systems, Inc.	1,257	242,299
AT&T, Inc.	5,571	216,601
Verizon Communications, Inc.	4,036	213,625
Motorola Solutions, Inc.	2,058	185,920
Charter Communications, Inc. — Class A*	507	170,332
Scripps Networks Interactive, Inc. — Class A	1,899	162,137
Twenty-First Century Fox, Inc. — Class A	4,683	161,704
Time Warner, Inc.	1,703	155,773
Total Communications		1,508,391
Utilities - 4.2%		
NextEra Energy, Inc.	1,400	218,666
DTE Energy Co.	1,727	189,038
Vistra Energy Corp.*	10,070	184,482
Alliant Energy Corp.	3,732	159,021
Exelon Corp.	3,962	156,142
Total Utilities		907,349

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	Shares	Value
COMMON STOCKS[†] - 97.9% (continued)		
Energy - 3.5%		
Phillips 66	1,652	\$ 167,100
Chevron Corp.	1,304	163,248
Range Resources Corp.	9,356	159,613
Cabot Oil & Gas Corp. — Class A	4,821	137,881
Exxon Mobil Corp.	1,577	131,900
Total Energy		759,742
Basic Materials - 0.8%		
Newmont Mining Corp.	4,840	181,597
Total Common Stocks		21,304,415
(Cost \$18,282,508)		
EXCHANGE-TRADED FUNDS[†] - 1.0%		
SPDR S&P 500 ETF Trust	785	209,485
Total Exchange-Traded Funds		209,485
(Cost \$207,424)		
Total Investments - 98.9%		\$ 21,513,900
(Cost \$18,489,932)		
Other Assets & Liabilities, net - 1.1%		235,187
Total Net Assets - 100.0%		\$ 21,749,087

* Non-income producing security.
† Value determined based on Level 1 inputs.

plc — Public Limited Company
REIT — Real Estate Investment Trust