	Shares	Value
EXCHANGE-TRADED FUNDS† - 4.6%	100,400	¢ 5.422.000
Guggenheim Enhanced Short Duration ETF ^{1,2}	108,400	\$ 5,433,008
Fotal Exchange-Traded Funds (Cost \$5,429,550)		5,433,008
MUTUAL FUNDS† - 68.4%		
Guggenheim Strategy Fund III ¹	1,092,274	27,274,077
Guggenheim Strategy Fund I ¹	1,073,156	26,828,893
Guggenheim Strategy Fund II ¹	1,063,235	26,527,725
Fotal Mutual Funds		
(Cost \$80,421,739)	FACE AMOUNT	80,630,695
U.S. TREASURY BILLS†† - 7.8%		
U.S. Treasury Bill		
0.46% due 01/12/17 ^{3,4,8}	\$ 9,250,000	9,249,075
Total U.S. Treasury Bills	· · · · · · · · · · · · · · · · · · ·	
(Cost \$9,248,657)		9,249,075
REPURCHASE AGREEMENTS ^{††,5} - 15.1%		
Royal Bank of Canada issued 12/30/16 at 0.24% due 01/03/17 ⁸	10,608,453	10,608,453
HSBC Securities, Inc. issued 12/30/16 at 0.28%		
due 01/03/17 UMB Financial Corp. issued 12/30/16 at 0.24%	6,853,846	6,853,846
total Repurchase Agreements	389,628	389,628
(Cost \$17,851,927)		17,851,927
SECURITIES LENDING COLLATERAL ^{†,6} - 1.8% First American Government Obligations Fund - Class Z, 0.42% ⁷ Total Securities Lending Collateral (Cost \$2,091,000)	2,091,000	2,091,000 2,091,000
		2,091,000
Total Investments - 97.7% (Cost \$115,042,873)		\$ 115,255,705
Other Assets & Liabilities, net - 2.3%		2,732,716
Total Net Assets - 100.0%		\$ 117,988,421
	Contracts	Unrealized Gain
INTEREST RATE FUTURES CONTRACTS PURCHASED [†]		
March 2017 Euro - Bobl Futures Contracts		
(Aggregate Value of		
Contracts \$94,796,990)	674	\$ 766,694
March 2017 Long Gilt		
Futures Contracts ^{††,8}		
(Aggregate Value of		
Contracts \$27,369,054) March 2017 Euro - Schatz	176	437,194
Futures Contracts (Aggregate Value of		
(1961. 1971. 1		100 124
Contracts \$118,192,823)	1,000	198,124
Contracts \$118,192,823) March 2017 Euro - Bund Futures Contracts	1,000	198,124
Contracts \$118,192,823) March 2017 Euro - Bund Futures Contracts (Aggregate Value of Contracts \$13,301,768) March 2017 U.S. Treasury 10 Year Note	1,000	65,911
Contracts \$118,192,823) March 2017 Euro - Bund Futures Contracts (Aggregate Value of Contracts \$13,301,768) March 2017 U.S. Treasury 10 Year Note Futures Contracts (Aggregate Value of		65,911
Contracts \$118,192,823) March 2017 Euro - Bund Futures Contracts (Aggregate Value of Contracts \$13,301,768) March 2017 U.S. Treasury 10 Year Note Futures Contracts Futures Contracts Futures Contracts	77	

Tach 2017 Euro - OATS Tutures Contracts 136 (132) 23		Contracts	Unrealized Gain (Loss)
Figures Contained	March 2017 Canadian Government 10 Year Rond		
Common S102-3890 1 5 18 10			
Imail 2017 Pairs - OATS 1875 20 1.157 1.108 1.157 1.158 1.157 1.158	(Aggregate Value of		
Filence Outnates of Ageograph Value of Ageograph Va		1 \$	16
Aggeograph Value of Contract SLA Polland Conveneer Road 2 (1.12) Face Contract SLA Polland Conveneer Road 3 (2.25) Face Contract SLAS MASS ASS ASS ASS ASS ASS ASS ASS ASS			
Courtines 5, 37, 13, 13, 13, 13, 13, 13, 13, 13, 13, 13			
Inters. DOT Inters. PIT Inchian Government Bond		22	(1.127)
Filmers Connacts 14 Cagergies Value of Connacts \$4,585,836,936) 2, 12,01,000 2, 11,11,11,11,11,11,11,11,11,11,11,11,11		23	(1,137)
Aggegapt Value of Contract \$28,943,738) 3 2,756 Italia Aggregate Value of Contract \$28,943,738) 3 2,756 URLY FUTURES ONTRACTS RUNCHASES 3 2,756 Unity FUTURES VALUE SEED 3 2,725 Unity FUTURES VALUE SEED 3 2,725 Unity FUTURES CONTRACTS RUNCHASES 3 2,725 Unity FUTURES CONTRACTS RUNCHASES 3 2,725 Comment School (Sall) 3 2,725 Fallers Contracts Park 3 7,741 Contract School (Sall) 3 1,741 Contract School (Sall) 3 1,741 Rapper Value of Contracts Park 3 7,756 Contract School (Sall) 3 3,756 Contract School (Sall) 3 3,234 Land (Sall)			
Cointees \$48,838,945 4 2,756 Coll TY LTURS CONTER CINE UNIDATE 5 2,61,261 Line TY LTURS CONTER CHARTS 8 2,72,269 Common Scholl Aller State Indianation Average Inlex 3 2,72,269 Mine Trutter Comman 4 2,72,269 Common Scholl 1,100 Mg 2 2,72,269 Common Scholl 1,100 Mg 1,74,188 1,74,188 Common Scholl 1,100 Mg			
DUTTY FITURES CONTRACTS PURCHASED* Intra 2017 To De Jones Industrial Average Index Mill Fitures Contracts Sa2013.000.000.000.000.000.000.000.000.000.		34	(2,765)
Internation Touris of Industrial Average Index Internation Inter	Total Aggregate Value of Contracts \$268,963,788)	\$	1,501,746
Internation Touris of Industrial Average Index Internation Inter	COURTY FUTURES CONTRACTS PURCHASED [†]		
Min Futures Contracts Aggregate Value of Contracts \$2,021,50,007 \$2,25,99 \$2,25,			
Aggregate Value of Contracts \$23,21,5000 20			
Contracts \$3,02,13,000			
Faunces Contracts 'S (Aggregate Value of Contracts S) 8375 8825 9827 8829 97 174, 188 among 2017 IBAS 35 Index 30 174, 188 among 2017 IBAS 35 Index 30 174, 188 among 2017 IBAS 35 Index 30 184, 2018 31 16, 345 Index 30 184, 2018 31 184, 345 Index 30 184, 2018 31 184, 345 Index 30 184, 345 Index	Contracts \$20,213,000)	205 \$	272,599
Aggregale Value of	farch 2017 SPI 200 Index		
Contracts \$9.857,862 97 174.188 174.18			
Image 1987			
Fairuies Contracts 15 (Aggregate Value of Contracts 15 (10.98,8.43) in 16.34 (16.34) (97	174,188
Aggregate Value of Contracts \$10,008,43±0, and 16,345 \$16,34			
Cointaines \$10,008,434) Minex 103 16,348 March 2017 DAX March Futures Cointaines **			
Internal Dy DAX Index Futures Contracts Caggregate Value of Samuery 2017 MSCI Taiwan Stock Index Futures Contracts Samuery 2017 MSCI Taiwan Stock Index Futures Contracts Samuery 2017 MSCI Taiwan Stock Index Futures Contracts Samuery 2017 Dax Stock Price Index Samuery 2017		103	116.345
Futures Contracts (Aggregate Value of Contracts (10.539,417) 35 97,964 many 2017 MSC1 Taiwan Stock Index (Aggregate Value of Contracts (53,535,200) 156 66,452 larch 2017 Contracts (53,535,200) 156 156 156,452 larch 2017 Contracts (53,535,200) 156 156,452 larch 2017 Contracts (53,535,200) 156 156,452 larch 2017 Contracts (53,535,200) 157 (10.535,200) 157 (10			220,010
Contracts \$10.359,417) 35 97.964 100.0000 100			
Part	(Aggregate Value of		
Futures Contracts (Aggregate Value of Contracts \$5.355.200) 156 66.852 facts 2014 100.000 100.		35	97,964
Aggregate Value of Contracts \$53,52,00 156 66,452 166,452			
Contracts \$5.355.200 156 66.452 Larch 2017 Tokyo Stock Price files ************************************			
Index 2017 Tokyo Stock Price Index Futures Contracts 1470 7788 33 3 2,334 aniary 2017 Amsterdam Index Futures Contracts 1470 7788 33 3 2,334 aniary 2017 Amsterdam Index Futures Contracts 1470 7788 36 3 2,334 aniary 2017 Amsterdam Index Futures Contracts 1470 7788 778		150	66.450
Futures Contracts \$1.2 (Aggregate Value of Contract		156	66,452
Aggregate Value of Contracts \$470.7889.			
Contracts \$4.270.78s) 33 32,334 Insuray 2017 Ansterdam Index Futures Contracts 4 19,058 Contracts \$5.798.726) 67 19,058 19,058 March 2017 NASDAQ-100 Index			
State Stat		33	32,334
(Aggregate Value of Contracts 58/98/2765) 67 19.058 face 10.10 NASDAQ-100 Index Mini Futures Contracts 67 (Aggregate Value of Contracts 53.892,000) 40 18.234 face 20.17 NESTE 100 Index Futures Contracts 51 8.892,000) 40 18.234 face 20.17 NESTE 100 Index Futures Contracts 51 (Aggregate Value of Contracts 51,899,196) 22 18.007 face 20.17 Neste 20.17 N	anuary 2017 Amsterdam Index		
Contracts \$6,798,726 Interact 2017 NASDAQ-100 Index	Futures Contracts		
Tarch 2017 NASDAQ-100 Index			
Mini Futures Contracts \$ 3,892,000		67	19,058
(Aggregate Value of Contracts \$3,892,000) 40 18,234 Contract \$3,892,000) 40 18,234 Futures Contracts** (Aggregate Value of Contracts \$1,899,196) 22 18,007 Carch 2017 Russell 2000 Index 43 15,164 Mini Futures Contracts** 43 15,164 Contract \$2,198,410) 43 15,164 facty 2017 Euro \$TOXX \$0 Index 23 9,904 futures Contracts** 23 9,904 facts 2017 Nikel 225 (OSE) Index 23 9,904 Futures Contracts \$791,358 23 9,904 facts 2017 Nikel 225 (OSE) Index 2 9,013 Futures Contracts \$791,358 2 9,013 facts 2017 Nikel 225 (OSE) Index 2 9,013 Futures Contracts \$791,358 2 9,013 muser 2017 Hang Seng Index 2 9,013 Futures Contracts \$1,025,440 4 9,013 Contracts \$1,129,544) 8 5,210 facts 2017 S&P MidCap 400 Index 4 5,210 Mini Futures Contracts \$1,025,440 6 6 5,210 (Aggregate Value of <td></td> <td></td> <td></td>			
Contracts \$3.892,000			
Section Contracts Contra		40	18 234
Futures Contracts † (Aggregate Value of Contracts \$1,899,196) 1 22 18,007 1 26 197,007 (198,209) 1 27 18,007 1 28 18,007 1 29		то	10,234
Contracts \$1,899,196) farch 2017 Russell 2000 Index Mini Futures Contracts 8 (Aggregate Value of Contracts \$2,918,410) farch 2017 Euro STOXX 50 Index Futures Contracts \$2,918,410 farch 2017 Nikkei 225 (OSE) Index Futures Contracts \$791,358) farch 2017 Nikkei 225 (OSE) Index Futures Contracts \$71,858 (Aggregate Value of Sappendes \$71,858 Futures Contracts \$71,858 (Aggregate Value of Sappendes \$71,859 (Aggregate Value of Sappendes \$7			
Sarch 2017 Russell 2000 Index Sarch 2017 Eurors Contracts Sarch 2017 Euror STOXX 50 Index Sarch 2017 Euror STOX 50 Index	(Aggregate Value of		
Mini Futures Contracts 8 (Aggregate Value of Contracts \$2,918,410)		22	18,007
(Aggregate Value of 43 15,164 Contracts \$2,918,410) 43 15,164 factch 2017 Euros STOXX 50 Index Futures Contracts* (Aggregate Value of 23 9,904 Contracts \$791,358) 23 9,904 factch 2017 Nikkei 225 (OSE) Index Futures Contracts†*.8 (Aggregate Value of 42 9,013 Contracts \$6,840,227) 42 9,013 9			
Contracts \$2,918,410			
Segregate Value of Contracts		42	15.164
Futures Contracts		43	15,104
(Aggregate Value of Contracts \$791,558) 23 9,904 Agree Value of Contracts \$791,558) 23 9,904 Agree Value of Contracts \$1,129,544) 42 9,013 Agree Value of Contracts \$1,129,544) 48 5,210 Aggregate Value of Contracts \$1,129,544 (Aggregate Value of Contracts \$1,129,544) 48 5,210 Aggregate Value of Contracts \$1,129,544 (Aggregate Value of Contracts \$1,129,544 (Aggrega			
Contracts \$791,358) 23 9,904 farch 2017 Nikkei 225 (OSE) Index Futures Contracts †1,8 Futures Contracts †1,8 (Aggregate Value of Contracts \$6,840,227) 42 9,013 Futures Contracts †1 (Aggregate Value of Contracts \$1,129,544) 8 5,210 Iarch 2017 S&P MidCap 400 Index Mini Futures Contracts (Aggregate Value of (Aggregate Value of			
March 2017 Nikkei 225 (OSE) Index		23	9,904
(Aggregate Value of 42 9,013 Contracts \$6,840,227) 42 9,013 muary 2017 Hang Seng Index Futures Contracts†† (Aggregate Value of 5,210 Contracts \$1,129,544) 8 5,210 Iarch 2017 S&P MidCap 400 Index Mini Futures Contracts (Aggregate Value of (Aggregate Value of			
Contracts \$6,840,227) Annuary 2017 Hang Seng Index Futures Contracts* (Aggregate Value of Contracts \$1,129,544) Barch 2017 S&P MidCap 400 Index Mini Futures Contracts (Aggregate Value of	Futures Contracts ^{††,8}		
nuary 2017 Hang Seng Index Futures Contracts†† (Aggregate Value of Contracts \$1,129,544) Iarch 2017 S&P MidCap 400 Index Mini Futures Contracts (Aggregate Value of			_
Futures Contracts ^{††} (Aggregate Value of Contracts \$1,129,544) arch 2017 S&P MidCap 400 Index Mini Futures Contracts (Aggregate Value of		42	9,013
(Aggregate Value of Contracts \$1,129,544) 8 5,210 farch 2017 S&P MidCap 400 Index 8 5,210 Mini Futures Contracts (Aggregate Value of 5			
Contracts \$1,129,544) 8 5,210 farch 2017 S&P MidCap 400 Index 8 5,210 Mini Futures Contracts (Aggregate Value of 6			
farch 2017 S&P MidCap 400 Index Mini Futures Contracts (Aggregate Value of		Q	5 210
Mini Futures Contracts (Aggregate Value of			5,210
(Aggregate Value of			
		42	2,882

	Contracts	UNREALIZED GAIN (LOSS)
January 2017 CAC 40 10 Euro Index		
Futures Contracts ⁸		
(Aggregate Value of	5 \$	843
Contracts \$255,289) March 2017 MSCI EAFE Index	3 \$	843
Mini Futures Contracts		
(Aggregate Value of		
Contracts \$167,460)	2	352
March 2017 FTSE MIB Index		
Futures Contracts†,8		
(Aggregate Value of Contracts \$202,151)	2	(706)
March 2017 S&P/TSX 60 IX Index	<u> </u>	(706)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,070,106)	8	(1,133)
March 2017 MSCI Emerging Markets Index		
Mini Futures Contracts		
(Aggregate Value of		(1.062)
Contracts \$85,920)	2	(1,963)
January 2017 OMX Stockholm 30 Index Futures Contracts ^{††,8}		
(Aggregate Value of		
Contracts \$282,247)	17	(2,662)
March 2017 S&P 500 Index		
Mini Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,677,000)	15	(8,254)
(Total Aggregate Value of Contracts \$95,291,115)	<u>\$</u>	843,831
COMMODITY ELECTIONS CONTRACTS DUDCHASED:		
COMMODITY FUTURES CONTRACTS PURCHASED† July 2017 Sugar #11		
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,056,555)	97 \$	122,800
February 2017 Natural Gas		
Futures Contracts ⁸		
(Aggregate Value of	50	06.639
Contracts \$2,207,780) April 2017 Natural Gas	59	96,628
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,646,340)	46	83,002
February 2017 Lean Hogs		
Futures Contracts ⁸		
(Aggregate Value of	71	74.696
Contracts \$1,868,720) December 2018 Brent Crude	71	74,686
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,853,760)	32	44,307
December 2017 Low Sulphur Gas Oil		
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,833,125)	35	41,167
February 2017 NY Harbor ULSD Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,377,188)	19	40,101
April 2017 NY Harbor ULSD	-	,
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,459,164)	20	39,168
July 2017 Hard Red Winter Wheat		
Futures Contracts ⁸ (Aggregate Value of		
(Aggregate Value of Contracts \$2,668,050)	121	29,415
February 2017 Live Cattle	121	29,413
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$4,685,391)	101	28,524
March 2017 Brent Crude		
Futures Contracts ⁸		
(Aggregate Value of		22.042
Contracts \$624,250)	11	22,842

	Contracts	Unrealized Gain (Loss)
July 2017 Cotton #2		
Futures Contracts ⁸		
(Aggregate Value of Contracts \$3,073,210)	86 \$	22,785
February 2017 Gasoline RBOB	80 \$	22,163
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,262,066) March 2017 Cotton #2	18	14,654
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$530,400)	15	2,188
March 2017 Copper		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$250,700)	4	948
June 2018 WTI Crude		
Futures Contracts ⁸		
(Aggregate Value of Contracts \$1,753,670)	31	(273)
March 2017 Silver	31	(273)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$479,250) March 2017 Soybean Oil	6	(377)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$63,340)	2	(957)
August 2017 Gasoline RBOB		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$1,685,930)	22	(2,557)
February 2017 LME Primary Aluminum		()/
Futures Contracts ⁸		
(Aggregate Value of Contracts \$295,820)	7	(5,931)
March 2017 Soybean	, in the second	(3,931)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$402,000)	8	(6,355)
December 2017 Wheat Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,927,925)	126	(11,765)
February 2017 LME Lead		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$150,574)	3	(12,573)
December 2017 Corn		(),,,,,
Futures Contracts ⁸		
(Aggregate Value of Contracts \$2,922,150)	154	(13,200)
March 2017 Corn	134	(13,200)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,035,800)	116	(16,863)
July 2017 Soybean Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,754,675)	54	(28,601)
March 2017 Soybean Oil		
Futures Contracts ⁸ (Aggregate Value of		
(Aggregate Value of Contracts \$374,652)	18	(32,392)
February 2017 LME Nickel		(32,372)
Futures Contracts ⁸		
(Aggregate Value of		(26.005)
Contracts \$419,706) September 2017 Coffee 'C'	7	(36,235)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,210,925)	41	(100,158)
May 2017 Cocoa		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$2,296,080)	108	(148,057)
February 2017 LME Zinc	· · · · · · · · · · · · · · · · · · ·	(,,,,,,,,
Futures Contracts ⁸		
(Aggregate Value of Contracts \$4,686,783)	73	(254,646)
(Total Aggregate Value of Contracts \$52,855,979)	7.5	(7,725)

CY FUTURES CONTRACTS PURCHASED† 7 Australian Dollar Contracts tet Value of \$ \$3,745,560) CY FUTURES CONTRACTS SOLD SHORT† 7 British Pound Contracts8 tet Value of \$ \$16,971,625) 7 Canadian Dollar Contracts8 tet Value of \$ \$16,971,625) 7 Canadian Dollar Contracts8 tet Value of	52	\$ (109,191)
7 Australian Dollar Contracts tet Value of s \$3,745,560) CY FUTURES CONTRACTS SOLD SHORT 7 British Pound Contracts tet Value of s \$16,971,625) 7 Canadian Dollar Contracts8 tet Value of s \$16,071,625) 1 Canadian Dollar Contracts8 tet Value of	52	\$ (109,191)
tte Value of \$ \$3,745,560) CY FUTURES CONTRACTS SOLD SHORT† 7 British Pound Contracts* tte Value of \$\$16,971,625\$ 7 Canadian Dollar Contracts* te Value of \$\$16,971,625\$ \$\$16,971,625\$ \$\$16,971,625\$ \$\$16,971,625\$	52	\$ (109,191)
s \$3,745,560) CY FUTURES CONTRACTS SOLD SHORT† 7 British Pound Contracts* ste Value of \$16,971,625) 7 Canadian Dollar Contracts* ste Value of	52	\$ (109,191)
CY FUTURES CONTRACTS SOLD SHORT [†] 7 British Pound Contracts ⁸ site Value of \$16,971,625) 7 Canadian Dollar Contracts ⁸ site Value of	52	\$ (109,191)
7 British Pound Contracts ⁸ tte Value of s \$ \$16,971,625) 7 Canadian Dollar Contracts ⁸ tte Value of s the Value of the Value of		
7 British Pound Contracts ⁸ tte Value of s \$ \$16,971,625) 7 Canadian Dollar Contracts ⁸ tte Value of s the Value of the Value of		
ate Value of \$16,971,625) 7 Canadian Dollar Contracts ⁸ ate Value of		
s \$16,971,625) 7 Canadian Dollar Contracts ⁸ tte Value of		
7 Canadian Dollar Contracts ⁸ ate Value of		
Contracts ⁸ tte Value of	220	\$ 368,569
nte Value of		
s \$14,385,255)	193	153,769
7 Japanese Yen		
Contracts ⁸		
tte Value of s \$8,474,725)	79	100,401
7 Mexican Peso	19	100,401
Contracts		
nte Value of		
s \$358,350)	15	8,346
7 Australian Dollar		
Contracts ⁸ ste Value of		
tte value of \$1,296,540)	18	4,845
7 Euro FX	10	1,015
Contracts ⁸		
tte Value of		
\$1,452,138)	11	 (11,402)
regate Value of Contracts \$42,938,633)		\$ 624,528
T RATE FUTURES CONTRACTS SOLD SHORT		
7 Australian Government 3 Year Bond		
Contracts ^{††}		
tte Value of		
s \$105,959,286) 7 U.S. Treasury Ultra Long Bond	1,318	\$ 139,707
Ontracts ⁸		
te Value of		
s \$8,303,750)	52	26,281
7 U.S. Treasury 2 Year Note		
Contracts		
tte Value of s \$17,764,531)	82	14,077
7 U.S. Treasury 5 Year Note	02	14,077
Contracts		
tte Value of		
\$5,525,805)	47	12,093
7 U.S. Treasury Long Bond Contracts ⁸		
tte Value of		
\$902,063)	6	1,628
7 Euro - Bund		
Contracts ⁸		
tte Value of	20	202
s \$5,182,507) 7 Euro - 30 year Bond	30	302
7 Euro - 30 year Bond Contracts ⁸		
te Value of		
s \$182,381)	1	267
7 U.S. Treasury 10 Year Note		
Contracts		
ate Value of s \$124,125)	1	(100)
7 Australian Government 10 Year Bond	1	(189)
/ Australian Government to Tear Bond Ontracts ^{11,8}		
tte Value of		
s \$4,803,753)	52	(18,050)

	Contracts	Unrealized Gain (Loss)
March 2017 Canadian Government 10 Year Bond Futures Contracts ^{††}		
(Aggregate Value of	125	(47.640)
Contracts \$12,794,902) (Total Aggregate Value of Contracts \$161,543,103)	125	\$ (47,648) \$ 128,468
COMMODITY FUTURES CONTRACTS SOLD SHORT [†] March 2017 Wheat		
Futures Contracts		
(Aggregate Value of	201	¢ 142.251
Contracts \$5,947,312) May 2017 Coffee 'C'	291	\$ 143,251
Futures Contracts ⁸		
(Aggregate Value of Contracts \$2,094,000)	40	97,096
March 2017 Cocoa		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$1,068,500)	50	91,569
March 2017 Hard Red Winter Wheat Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$5,653,125)	270	86,994
March 2017 Copper Futures Contracts ⁸		
(Aggregate Value of		.=
Contracts \$1,692,225) May 2018 Cocoa	27	47,055
Futures Contracts ⁸		
(Aggregate Value of Contracts \$2,569,320)	117	41,645
March 2017 Coffee 'C'	117	41,043
Futures Contracts ⁸		
(Aggregate Value of Contracts \$1,493,138)	29	22,280
March 2017 Soybean		,
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$2,010,000)	40	21,723
February 2017 Gold 100 oz. Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,151,100)	10	14,443
April 2017 Platinum Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$180,860) March 2017 WTI Crude	4	6,898
Futures Contracts ⁸		
(Aggregate Value of Contracts \$1,312,800)	24	5,542
July 2017 Com	24	3,342
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$2,617,200)	144	2,935
March 2017 Soybean Oil		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$41,628)	2	974
March 2017 Silver Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$79,875) March 2017 Brent Crude	1	72
Futures Contracts ⁸		
(Aggregate Value of	25	(21)
Contracts \$1,418,750) February 2017 LME Primary Alumnium	25	(21)
Futures Contracts ⁸		
(Aggregate Value of Contracts \$84,520)	2	(22)
March 2017 Soybean Oil		(22)
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$221,690)	7	(692)
February 2017 LME Lead		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$301,148)	6	(1,241)
March 2017 Corn Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$544,050)	31	(1,371)

	Contracts	UNREALIZED GAIN (LOSS)
March 2017 Cotton #2		
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,166,880)	33 \$	(1,638)
March 2017 Cattle Feeder		
Futures Contracts ⁸		
(Aggregate Value of Contracts \$501,700)	8	(4,984)
February 2017 Lean Hogs		(4,704)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$394,800)	15	(5,683)
May 2017 Cotton #2 Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,914,280)	82	(17,242)
September 2017 Hard Red Winter Wheat		
Futures Contracts ⁸		
(Aggregate Value of	121	(10.420)
Contracts \$2,734,600) February 2017 WTI Crude	121	(19,438)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,182,720)	22	(23,411)
April 2017 Gasoline RBOB		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$1,560,300)	20	(29,401)
July 2017 Wheat	20	(2),401)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,608,500)	120	(35,294)
February 2017 NY Harbor ULSD Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$1,377,188)	19	(41,904)
February 2017 Low Sulphur Gas Oil		
Futures Contracts ⁸		
(Aggregate Value of	20	(50,500)
Contracts \$1,974,375) March 2017 Sugar #11	39	(50,590)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$2,858,128)	130	(85,030)
October 2017 Sugar #11		
Futures Contracts ⁸ (Aggregate Value of		
Contracts \$2,362,875)	113	(112,099)
January 2018 Natural Gas		(112,077)
Futures Contracts ⁸		
(Aggregate Value of		
Contracts \$3,091,400)	82	(114,246)
(Total Aggregate Value of Contracts \$55,208,987)	<u>\$</u>	38,170
EQUITY FUTURES CONTRACTS SOLD SHORT [†]		
March 2017 FTSE/JSE TOP 40 Index		
Futures Contracts††		
(Aggregate Value of		
Contracts \$418,845)	13 \$	4,446
March 2017 FTSE 100 Index Futures Contracts ^{††,8}		
(Aggregate Value of		
Contracts \$604,290)	7	(2,572)
January 2017 H-Shares Index		, ,-,-,
Futures Contracts††		
(Aggregate Value of		
Contracts \$6,260,824)	104	(9,935
January 2017 CAC 40 10 Euro Index Futures Contracts		
(Aggregate Value of		
Contracts \$6,790,685)	133	(95,136
(Total Aggregate Value of Contracts \$14,074,644)	\$	(103,197)

- Non-income producing security.
 Value determined based on Level 1 inputs, unless otherwise noted.
 Value determined based on Level 2 inputs.
 Affiliated issuer.
 All or portion of this security is on loan at December 31, 2016.
 All or a portion of this security is pledged as futures collateral at December 31, 2016.
 Zero coupon rate security. Rate indicated is the effective yield at the time of purchase.
 Repurchase Agreements.
 Securities lending collateral.
 Rate indicated is the 7 day yield as of December 31, 2016.
 All or a portion of this security is owned by Cayman Island subsidiary, which is a 100% owned subsidiary of the Fund.