

RYDEX S&P 500® PURE VALUE FUND (RYZAX) EARNS 2014 LIPPER FUND AWARD

NEW YORK, NY – March 25, 2014 – Guggenheim Investments, the investment management division of Guggenheim Partners, announced today that Rydex S&P 500® Pure Value Fund (RYZAX) received a 2014 Lipper Award for its category-leading performance. The Fund earned the award based on Lipper's calculation of consistent three-year risk-adjusted performance ending December 31, 2013.

RYZAX earned the Lipper Fund Award in the Multi-Cap Value Funds classification and ranked best out of 82 portfolios and 250 funds for the three-year period. Rydex S&P Pure Style mutual funds are benchmarked to the S&P Pure Style Indices. Unlike traditional style indices, these pure style indices seek to remove overlap between growth and value. Each index is weighted by style scores, as opposed to market capitalization. Only pure growth and pure value stocks are included and the stocks with similar growth and value characteristics are eliminated. These products may provide more targeted exposure with the potential for outperformance when a style is in favor.

The Lipper Fund Awards program highlights funds that have excelled in delivering consistently strong risk-adjusted performance, relative to peers. They are based on Lipper's Consistent Return calculation. Lipper scores for Consistent Return reflect funds' historical risk-adjusted returns relative to funds in the same Lipper classification and include each fund's expenses and reinvested distributions, but exclude sales charges. Consistent Return values are calculated with all eligible share classes for each eligible classification. The highest Lipper Leader for Consistent Return value within each eligible classification determines the fund classification winner over three, five or 10 years. Lipper, a Thomson Reuters company, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries and media organizations.

About Guggenheim Investments

Guggenheim Investments represents the investment management division of Guggenheim Partners, LLC ("Guggenheim"), which consists of investment managers with approximately \$172 billion in combined total assets*. Collectively, Guggenheim Investments has a long, distinguished history of serving institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries. Guggenheim Investments offers clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia.

*Guggenheim Investments total asset figure is as of 12.31.2013 and includes \$12.497B of leverage for Assets Under Management and \$0.390B of leverage for Serviced Assets. Total assets include assets from Security Investors, LLC, Guggenheim Partners Investment Management, LLC, Guggenheim Funds Investment Advisors, LLC and its affiliated entities, and some business units including Guggenheim Real Estate, LLC, Guggenheim Aviation, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited, Transparent Value Advisors, LLC, and Guggenheim Partners India Management. Values from some funds are based upon prior periods.

Read a fund's prospectus and summary prospectus (if available) carefully before investing. It contains the fund's investment objectives, risks, charges, expenses and other information, which should be

considered carefully before investing. Obtain a prospectus and summary prospectus (if available) at Guggenheiminvestments.com or call 800.258.4332.

There can be no assurance that any investment product will achieve its investment objective(s). There are risks associated with investing, including the entire loss of principal invested. Investing involves market risk. The investment return and principal value of any investment product will fluctuate with changes in market conditions.

Rydex S&P 500 Pure Value Fund may not be suitable for all investors. • The fund is subject to the risk that large capitalization stocks may underperform other segments of the equity market or the equity market as a whole. • Value stocks are subject to the risk that the intrinsic value of the stock may never be realized by the market or that the price goes down. • The funds are subject to the risk that unanticipated early closings of securities exchanges and other financial markets may result in the funds' inability to buy or sell securities or other financial instruments on that day. In certain circumstances, it may be difficult for the funds to purchase and sell particular investments within a reasonable time at a fair price. • Unlike many investment companies, the funds are not actively "managed." This means that based on market and economic conditions, the funds' performance could be lower than other types of funds that may actively shift their portfolio assets to take advantage of market opportunities. • The funds are subject to active trading and tracking error risks, which may increase volatility, impact the funds' ability to achieve their investment objective and may decrease the funds' performance. • These funds are considered non-diversified and can invest a greater portion of their assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single security could cause greater fluctuations in the value of fund shares than would occur in a more diversified fund. Read the funds' prospectus carefully before investing. • Please read the prospectus for more detailed information regarding these and other risks.

The referenced indices are unmanaged and not available for direct investment. Index returns do not reflect any management fees, transaction costs or expenses.

The referenced fund is distributed by Guggenheim Funds Distributors, LLC. Guggenheim Investments represents the investment management businesses of Guggenheim Partners, LLC ("Guggenheim"), which includes Security Investors, LLC ("SI"), the investment advisor to the referenced fund. Guggenheim Funds Distributors, LLC, is affiliated with Guggenheim and SI.

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