

Large Cap Value Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2016

	Shares	Value
COMMON STOCKS† - 97.4%		
Financial – 27.0%		
JPMorgan Chase & Co.	26,582	\$ 2,293,761
Berkshire Hathaway, Inc. — Class B*	11,004	1,793,432
Citigroup, Inc.	25,977	1,543,813
Bank of America Corp.	67,490	1,491,529
Wells Fargo & Co.	23,015	1,268,356
American International Group, Inc.	12,310	803,965
BB&T Corp.	16,038	754,107
Unum Group	15,767	692,644
Zions Bancorporation	15,175	653,132
SunTrust Banks, Inc.	11,705	642,019
Assured Guaranty Ltd.	16,397	619,315
Charles Schwab Corp.	15,623	616,640
Sun Communities, Inc.	7,881	603,763
Piedmont Office Realty Trust, Inc. — Class A	26,043	544,559
Equity Residential	7,579	487,784
KeyCorp	25,002	456,787
Morgan Stanley	8,519	359,928
Allstate Corp.	4,396	325,832
E*TRADE Financial Corp.*	8,055	279,106
Regions Financial Corp.	19,250	276,430
Prudential Financial, Inc.	2,583	268,787
Ally Financial, Inc.	12,556	238,815
Hanover Insurance Group, Inc.	2,338	212,781
T. Rowe Price Group, Inc.	2,265	170,464
Hartford Financial Services Group, Inc.	1,938	92,346
Total Financial		17,490,095
Consumer, Non-cyclical - 17.6%		
Johnson & Johnson	14,664	1,689,439
Pfizer, Inc.	33,904	1,101,202
Merck & Company, Inc.	15,708	924,730
Bunge Ltd.	12,386	894,765
Procter & Gamble Co.	9,976	838,782
Quest Diagnostics, Inc.	8,697	799,254
HCA Holdings, Inc.*	10,288	761,518
United Rentals, Inc.*	6,016	635,169
Medtronic plc	8,583	611,367
Zimmer Biomet Holdings, Inc.	5,817	600,314
Hormel Foods Corp.	13,071	455,002
Mondelez International, Inc. — Class A	9,916	439,576
Philip Morris International, Inc.	4,633	423,873
UnitedHealth Group, Inc.	2,051	328,242
DaVita, Inc.*	5,093	326,971
Hershey Co.	3,131	323,839
Dr Pepper Snapple Group, Inc.	2,983	270,469
Total Consumer, Non-cyclical		11,424,512
Industrial - 12.6%		
General Electric Co.	26,811	847,228
FLIR Systems, Inc.	19,031	688,732
Republic Services, Inc. — Class A	11,626	663,263
WestRock Co.	12,721	645,845
Timken Co.	12,804	508,319
Corning, Inc.	20,220	490,739
Jabil Circuit, Inc.	20,425	483,460
United Technologies Corp.	4,360	477,943
CSX Corp.	10,858	390,128
Harris Corp.	3,800	389,386
Huntington Ingalls Industries, Inc.	1,853	341,304
Carlisle Companies, Inc.	2,922	322,267
Snap-on, Inc.	1,873	320,789
CH Robinson Worldwide, Inc.	4,261	312,161
Eaton Corp. plc	4,622	310,090
Honeywell International, Inc.	2,534	293,564
Owens Corning	5,635	290,541
Spirit AeroSystems Holdings, Inc. — Class A	3,011	175,692
General Dynamics Corp.	1,011	174,559
Total Industrial		8,126,010
Energy - 11.7%		
Chevron Corp.	14,386	1,693,232
Exxon Mobil Corp.	18,675	1,685,606
Kinder Morgan, Inc.	36,145	748,563
Marathon Oil Corp.	39,981	692,071
Hess Corp.	10,503	654,231
Rowan Companies plc — Class A*	25,842	488,155
Valero Energy Corp.	6,256	427,410
Apache Corp.	5,271	334,550
Whiting Petroleum Corp.*	21,936	263,671
Chesapeake Energy Corp.*	22,394	157,206
Laredo Petroleum, Inc.*	11,069	156,516
QEP Resources, Inc.*	8,380	154,276
Schlumberger Ltd.	1,770	148,592
Total Energy		7,604,079
Consumer, Cyclical - 6.9%		
Lear Corp.	5,220	690,971
Wal-Mart Stores, Inc.	8,880	613,786
Southwest Airlines Co.	11,939	595,040
Target Corp.	7,523	543,386
CVS Health Corp.	6,851	540,612
Goodyear Tire & Rubber Co.	13,873	428,260
PACCAR, Inc.	5,153	329,277
MGM Resorts International*	10,869	313,353
PVH Corp.	3,280	295,987
DR Horton, Inc.	4,663	127,440
Total Consumer, Cyclical		4,478,112
Technology - 6.9%		
Intel Corp.	30,932	1,121,904
Micron Technology, Inc.*	37,454	820,992
Lam Research Corp.	7,388	781,134
QUALCOMM, Inc.	11,755	766,426
Teradata Corp.*	17,402	472,812
Apple, Inc.	2,826	327,307
NCR Corp.*	4,081	165,525
Total Technology		4,456,100
Utilities - 6.7%		
OGE Energy Corp.	22,213	743,026
Ameren Corp.	12,863	674,793
Exelon Corp.	18,280	648,757
Public Service Enterprise Group, Inc.	14,367	630,424
UGI Corp.	11,068	510,013

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COMMON STOCKS[†] - 97.4% (continued)		
Utilities - 6.7% (continued)		
Edison International	6,979	\$ 502,418
FirstEnergy Corp.	14,598	452,100
Duke Energy Corp.	2,116	164,244
Total Utilities		4,325,775
Communications - 5.1%		
Cisco Systems, Inc.	47,683	1,440,980
AT&T, Inc.	13,603	578,536
Time Warner, Inc.	3,495	337,373
Walt Disney Co.	3,188	332,253
Scripps Networks Interactive, Inc. — Class A	4,338	309,603
Verizon Communications, Inc.	5,184	276,722
Total Communications		3,275,467
Basic Materials - 2.9%		
Dow Chemical Co.	17,852	1,021,492
Reliance Steel & Aluminum Co.	6,421	510,726
Nucor Corp.	3,081	183,381
Freeport-McMoRan, Inc.*	13,123	173,092
Total Basic Materials		1,888,691
Total Common Stocks (Cost \$53,562,588)		63,068,841
SHORT-TERM INVESTMENTS[†] - 3.1%		
Dreyfus Treasury Securities Cash Management Fund - Institutional Class 0.31% ¹	1,993,630	1,993,630
Total Short-Term Investments (Cost \$1,993,630)		1,993,630
Total Investments - 100.5% (Cost \$55,556,218)		\$ 65,062,471
Other Assets & Liabilities, net - (0.5)%		(347,261)
Total Net Assets - 100.0%		\$ 64,715,210

* Non-income producing security.

† Value determined based on Level 1 inputs.

¹ Rate indicated is the 7 day yield as of December 31, 2016.
plc — Public Limited Company