

## HIGH YIELD FUND

|   | SHARES                     | VALUE             |
|---|----------------------------|-------------------|
| <b>COMMON STOCKS<sup>†</sup> - 0.9%</b>   |                            |                   |
| <b>ENERGY - 0.4%</b>  |                            |                   |
| SandRidge Energy, Inc.*   | 51,923                     | \$ 960,056        |
| Titan Energy LLC* <sup>1</sup>  | 17,186                     | 312,785           |
| Approach Resources, Inc.*   | 51,060                     | 128,161           |
| Stallion Oilfield Holdings Ltd.* <sup>†††</sup>   | 8,257                      | 5,161             |
| <b>Total Energy</b>   |                            | <b>1,406,163</b>  |
| <b>TECHNOLOGY - 0.3%</b>  |                            |                   |
| Aspect Software Parent, Inc.* <sup>†††.1</sup>  | 64,681                     | 968,308           |
| <b>Total Technology</b>   |                            | <b>968,308</b>    |
| <b>CONSUMER, CYCLICAL - 0.2%</b>  |                            |                   |
| Metro-Goldwyn-Mayer, Inc.* <sup>††</sup>  | 7,040                      | 686,400           |
| <b>COMMUNICATIONS - 0.0%</b>  |                            |                   |
| Cengage Learning Acquisitions, Inc.* <sup>††</sup>  | 2,107                      | 25,811            |
| <b>CONSUMER, NON-CYCLICAL - 0.0%</b>  |                            |                   |
| Targus Group International Equity, Inc.* <sup>†††.1</sup>                                 | 13,240                     | 19,330            |
| Crimson Wine Group Ltd.*  | 8                          | 80                |
| <b>Total Consumer, Non-cyclical</b>   |                            | <b>19,410</b>     |
| <b>DIVERSIFIED - 0.0%</b>   |                            |                   |
| Leucadia National Corp.   | 81                         | 2,106             |
| <b>BASIC MATERIALS - 0.0%</b>   |                            |                   |
| Mirabela Nickel Ltd.* <sup>†††.1</sup>  | 1,044,540                  | 80                |
| <b>Total Common Stocks</b><br>(Cost \$4,555,278)  |                            | <b>3,108,278</b>  |
| <b>PREFERRED STOCKS<sup>††</sup> - 1.1%</b>   |                            |                   |
| <b>FINANCIAL - 0.5%</b>   |                            |                   |
| Morgan Stanley 6.38% <sup>†.2.3</sup>   | 46,000                     | 1,272,360         |
| Aspen Insurance Holdings Ltd. 5.95% <sup>2.3</sup>  | 19,965                     | 538,256           |
| <b>Total Financial</b>  |                            | <b>1,810,616</b>  |
| <b>INDUSTRIAL - 0.5%</b>  |                            |                   |
| Seaspan Corp. 6.38% due 04/30/19 <sup>1</sup>   | 60,625                     | 1,521,688         |
| U.S. Shipping Corp.* <sup>1</sup>   | 14,718                     | 14,718            |
| <b>Total Industrial</b>   |                            | <b>1,536,406</b>  |
| <b>COMMUNICATIONS - 0.1%</b>  |                            |                   |
| Medianews Group, Inc.*  | 11,074                     | 276,850           |
| <b>Total Preferred Stocks</b><br>(Cost \$3,707,846)                                       |                            | <b>3,623,872</b>  |
| <b>WARRANTS<sup>††</sup> - 0.0%**</b>   |                            |                   |
| Comstock Resources, Inc.<br>\$0.01, 09/06/18  | 9,075                      | 83,671            |
| SandRidge Energy, Inc.<br>\$41.34, 10/04/22 <sup>†</sup>                                  | 488                        | 493               |
| SandRidge Energy, Inc.<br>\$42.03, 10/04/22 <sup>†</sup>                                  | 205                        | 205               |
| <b>Total Warrants</b><br>(Cost \$108,149)   |                            | <b>84,369</b>     |
| <b>EXCHANGE-TRADED FUNDS<sup>†</sup> - 1.5%</b>   |                            |                   |
| SPDR Bloomberg Barclays High Yield Bond ETF   | 102,000                    | 3,766,860         |
| SPDR Bloomberg Barclays Short Term High Yield Bond ETF                                    | 44,814                     | 1,252,999         |
| <b>Total Exchange-Traded Funds</b><br>(Cost \$4,897,711)                                  |                            | <b>5,019,859</b>  |
| <b>SHORT-TERM INVESTMENTS<sup>†</sup> - 4.8%</b>  |                            |                   |
| Dreyfus Treasury Securities Cash Management Fund — Institutional Class 0.50% <sup>4</sup> | 16,104,881                 | 16,104,881        |
| <b>Total Short-Term Investments</b><br>(Cost \$16,104,881)                                |                            | <b>16,104,881</b> |
|   | <b>FACE</b>                |                   |
|   | <b>AMOUNT<sup>10</sup></b> |                   |
| <b>CORPORATE BONDS<sup>††</sup> - 77.8%</b>   |                            |                   |
| <b>COMMUNICATIONS - 16.1%</b>   |                            |                   |
| CCO Holdings LLC / CCO Holdings Capital Corp.   |                            |                   |
| 5.13% due 05/01/27  | \$ 4,550,000               | 4,572,749         |
| 5.88% due 04/01/24  | 1,000,000                  | 1,055,000         |
| 5.25% due 09/30/22  | 1,000,000                  | 1,037,500         |
| DISH DBS Corp.  |                            |                   |
| 7.75% due 07/01/26  | 2,575,000                  | 2,993,437         |
| 5.88% due 11/15/24  | 2,400,000                  | 2,520,600         |
| SFR Group S.A.  |                            |                   |
| 7.38% due 05/01/26 <sup>6</sup>   | 2,250,000                  | 2,317,500         |
| 6.00% due 05/15/22 <sup>6</sup>   | 1,875,000                  | 1,942,969         |
| 6.25% due 05/15/24 <sup>6</sup>   | 1,000,000                  | 1,006,250         |
| CSC Holdings LLC  |                            |                   |
| 6.75% due 11/15/21  | 2,650,000                  | 2,873,594         |
| 5.25% due 06/01/24  | 1,550,000                  | 1,544,188         |
| 5.50% due 04/15/27 <sup>6</sup>   | 550,000                    | 558,938           |
| T-Mobile USA, Inc.  |                            |                   |
| 6.25% due 04/01/21  | 1,600,000                  | 1,650,000         |
| 6.73% due 04/28/22  | 1,450,000                  | 1,500,170         |
| 6.63% due 04/28/21  | 1,250,000                  | 1,291,875         |
| 6.13% due 01/15/22  | 500,000                    | 528,125           |
| Sprint Communications, Inc.   |                            |                   |
| 9.00% due 11/15/18 <sup>6</sup>   | 1,800,000                  | 1,959,750         |
| 7.00% due 03/01/20 <sup>6</sup>   | 1,375,000                  | 1,498,750         |
| MDC Partners, Inc.  |                            |                   |
| 6.50% due 05/01/24 <sup>6</sup>   | 3,350,000                  | 3,195,063         |
| Immarsat Finance plc  |                            |                   |
| 4.88% due 05/15/22 <sup>6</sup>   | 2,550,000                  | 2,524,500         |
| Virgin Media Secured Finance plc  |                            |                   |
| 5.00% due 04/15/27  | GBP 1,600,000              | 2,027,313         |

**HIGH YIELD FUND**

|   | FACE<br>AMOUNT <sup>10</sup> | VALUE             |
|---|------------------------------|-------------------|
| 5.25% due 01/15/26 <sup>6</sup>   | \$ 250,000                   | \$ 251,250        |
| Cengage Learning, Inc.<br>9.50% due 06/15/24 <sup>6</sup>   | 2,350,000                    | 2,103,250         |
| Sirius XM Radio, Inc.<br>5.38% due 07/15/26 <sup>6</sup>  | 1,350,000                    | 1,380,375         |
| 5.38% due 04/15/25 <sup>6</sup>   | 675,000                      | 690,863           |
| Altice Financing S.A.<br>6.63% due 02/15/23 <sup>6</sup>  | 1,700,000                    | 1,769,700         |
| Sprint Spectrum Company LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC<br>3.36% due 09/20/21 <sup>6</sup> | 1,700,000                    | 1,695,750         |
| EIG Investors Corp.<br>10.88% due 02/01/24  | 1,450,000                    | 1,540,625         |
| Zayo Group LLC / Zayo Capital, Inc.<br>5.75% due 01/15/27 <sup>6</sup>  | 925,000                      | 975,690           |
| Comcast Corp.<br>3.20% due 07/15/36   | 1,000,000                    | 887,473           |
| McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance<br>7.88% due 05/15/24 <sup>6</sup>     | 900,000                      | 870,750           |
| Anixter, Inc.<br>5.50% due 03/01/23   | 650,000                      | 674,375           |
| Ziggo Secured Finance BV<br>5.50% due 01/15/27 <sup>6</sup>   | 650,000                      | 649,935           |
| Level 3 Financing, Inc.<br>5.25% due 03/15/26   | 550,000                      | 552,750           |
| Match Group, Inc.<br>6.38% due 06/01/24   | 500,000                      | 540,935           |
| Sirius XM Canada Holdings, Inc.<br>5.63% due 04/23/21 <sup>6</sup>  | CAD 500,000                  | 376,922           |
| <b>Total Communications</b>   |                              | <b>53,558,914</b> |
| <b>FINANCIAL - 11.7%</b>  |                              |                   |
| Jefferies Finance LLC / JFIN Company-Issuer Corp.<br>7.38% due 04/01/20 <sup>6</sup>                                    | 3,600,000                    | 3,636,000         |
| 7.50% due 04/15/21 <sup>6</sup>   | 1,900,000                    | 1,916,625         |
| 6.88% due 04/15/22 <sup>6</sup>   | 400,000                      | 382,000           |
| Kennedy-Wilson, Inc.<br>5.88% due 04/01/24  | 5,050,000                    | 5,176,250         |
| FBM Finance, Inc.<br>8.25% due 08/15/21 <sup>6</sup>  | 2,877,000                    | 3,049,620         |
| Citigroup, Inc.<br>6.25% <sup>2,3</sup>   | 1,400,000                    | 1,510,250         |
| 6.30% <sup>2,3</sup>  | 700,000                      | 729,750           |
| 5.95% <sup>2,3</sup>  | 600,000                      | 624,756           |
| American Equity Investment Life Holding Co.<br>6.63% due 07/15/21   | 2,650,000                    | 2,749,375         |
| NFP Corp.<br>9.00% due 07/15/21 <sup>6</sup>  | 2,400,000                    | 2,536,440         |
| Greystar Real Estate Partners LLC<br>8.25% due 12/01/22 <sup>6</sup>  | 1,869,000                    | 2,016,184         |
| Lincoln Finance Ltd.<br>7.38% due 04/15/21 <sup>6</sup>   | 1,700,000                    | 1,802,000         |
| GEO Group, Inc.<br>5.88% due 10/15/24   | 925,000                      | 945,812           |
| 6.00% due 04/15/26  | 800,000                      | 810,179           |
| NewStar Financial, Inc.<br>7.25% due 05/01/20   | 1,350,000                    | 1,373,625         |
| Garfunkelux Holding Co. 3 S.A.<br>8.50% due 11/01/22  | GBP 700,000                  | 934,269           |
| Capital One Financial Corp.<br>3.75% due 07/28/26   | 900,000                      | 871,540           |
| Goldman Sachs Group, Inc.<br>5.30% <sup>2,3</sup>   | 850,000                      | 865,938           |
| Icahn Enterprises, LP / Icahn Enterprises Finance Corp.<br>5.88% due 02/01/22   | 800,000                      | 812,000           |
| PNC Financial Services Group, Inc.<br>5.00% <sup>2,3</sup>  | 750,000                      | 746,250           |
| Bank of America Corp.<br>6.10% <sup>2,3</sup>   | 700,000                      | 741,650           |
| Cabot Financial Luxembourg S.A.<br>7.50% due 10/01/23   | GBP 550,000                  | 724,591           |
| Wilton Re Finance LLC<br>5.88% due 03/30/33 <sup>2,6</sup>  | 650,000                      | 662,188           |
| M&T Bank Corp.<br>5.13% <sup>2,3</sup>  | 600,000                      | 597,000           |
| Hospitality Properties Trust<br>4.95% due 02/15/27  | 500,000                      | 513,407           |
| EPR Properties<br>5.75% due 08/15/22  | 450,000                      | 488,005           |
| HUB International Ltd.<br>9.25% due 02/15/21 <sup>6</sup>   | 450,000                      | 464,310           |
| Compass Bank<br>3.88% due 04/10/25  | 450,000                      | 441,737           |
| Majid AL Futtaim Holding<br>7.13% <sup>3</sup>  | 300,000                      | 316,560           |
| Fidelity & Guaranty Life Holdings, Inc.<br>6.38% due 04/01/21 <sup>6</sup>  | 300,000                      | 300,750           |
| Quicken Loans, Inc.<br>5.75% due 05/01/25 <sup>6</sup>  | 250,000                      | 245,625           |
| Lock AS<br>7.00% due 08/15/21   | EUR 50,000                   | 56,145            |
| <b>Total Financial</b>  |                              | <b>39,040,831</b> |
| <b>ENERGY - 10.9%</b>   |                              |                   |
| American Midstream Partners Limited Partnership / American Midstream Finance Corp.<br>8.50% due 12/15/21                | 3,850,000                    | 3,927,000         |
| Unit Corp.<br>6.63% due 05/15/21  | 3,475,000                    | 3,422,874         |
| Comstock Resources, Inc.<br>10.00% due 03/15/20   | 3,300,000                    | 3,300,000         |
| Sabine Pass Liquefaction LLC<br>6.25% due 03/15/22  | 1,861,000                    | 2,065,301         |
| 5.00% due 03/15/27  | 600,000                      | 627,202           |
| CONSOL Energy, Inc.<br>8.00% due 04/01/23   | 1,300,000                    | 1,366,625         |

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|  | FACE<br>AMOUNT <sup>10</sup> | VALUE             |
|--|------------------------------|-------------------|
| 5.88% due 04/15/22   | \$ 1,050,000                 | \$ 1,038,188      |
| EP Energy LLC / Everest Acquisition Finance, Inc.                                    |                              |                   |
| 8.00% due 02/15/25 <sup>6</sup>  | 1,150,000                    | 1,069,500         |
| 9.38% due 05/01/20   | 650,000                      | 612,755           |
| 6.38% due 06/15/23   | 650,000                      | 498,875           |
| Exterran Energy Solutions Limited Partnership / EES Finance Corp.                    |                              |                   |
| 8.13% due 05/01/25   | 1,975,000                    | 2,014,500         |
| Alta Mesa Holdings, LP / Alta Mesa Finance Services Corp.                            |                              |                   |
| 7.88% due 12/15/24   | 1,650,000                    | 1,720,125         |
| Gibson Energy, Inc.  |                              |                   |
| 5.25% due 07/15/24 <sup>6</sup>  | 2,250,000                    | 1,691,920         |
| Legacy Reserves Limited Partnership / Legacy Reserves Finance Corp.                  |                              |                   |
| 6.63% due 12/01/21   | 1,090,000                    | 817,500           |
| 8.00% due 12/01/20   | 965,000                      | 733,400           |
| QEP Resources, Inc.  |                              |                   |
| 5.25% due 05/01/23   | 850,000                      | 833,332           |
| 6.88% due 03/01/21   | 650,000                      | 690,625           |
| Cheniere Corpus Christi Holdings LLC   |                              |                   |
| 5.88% due 03/31/25   | 1,350,000                    | 1,407,375         |
| Pattern Energy Group, Inc.   |                              |                   |
| 5.88% due 02/01/24 <sup>6</sup>  | 1,375,000                    | 1,392,187         |
| Antero Resources Corp.   |                              |                   |
| 5.63% due 06/01/23   | 1,000,000                    | 1,022,500         |
| 5.13% due 12/01/22   | 300,000                      | 303,938           |
| TerraForm Power Operating LLC  |                              |                   |
| 6.38% due 02/01/23 <sup>6,7</sup>  | 1,250,000                    | 1,298,438         |
| BreitBurn Energy Partners Limited Partnership / BreitBurn Finance Corp.              |                              |                   |
| 7.88% due 04/15/22 <sup>8</sup>  | 1,750,000                    | 1,050,000         |
| Summit Midstream Holdings LLC / Summit Midstream Finance Corp.                       |                              |                   |
| 5.75% due 04/15/25   | 1,000,000                    | 995,000           |
| Crestwood Midstream Partners Limited Partnership / Crestwood Midstream Finance Corp. |                              |                   |
| 5.75% due 04/01/25   | 700,000                      | 714,875           |
| FTS International, Inc.  |                              |                   |
| 8.63% due 06/15/20 <sup>2,6</sup>  | 700,000                      | 709,625           |
| Trinidad Drilling Ltd.   |                              |                   |
| 6.63% due 02/15/25 <sup>6</sup>  | 625,000                      | 624,219           |
| Whiting Petroleum Corp.  |                              |                   |
| 5.75% due 03/15/21   | 250,000                      | 247,500           |
| Schahin II Finance Company SPV Ltd.  |                              |                   |
| 5.88% due 09/25/22 <sup>5,8</sup>  | 217,167                      | 24,974            |
| SandRidge Energy, Inc.   |                              |                   |
| 7.50% due 03/15/21 <sup>1</sup>  | 250,000                      | 25                |
| SemGroup, LP   |                              |                   |
| 8.75% due 11/15/15 <sup>†††,1</sup>  | 1,300,000                    | 1                 |
| <b>Total Energy</b>  |                              | <b>36,220,379</b> |
| <b>CONSUMER, NON-CYCLICAL - 10.1%</b>  |                              |                   |
| Vector Group Ltd.  |                              |                   |
| 6.13% due 02/01/25 <sup>6</sup>  | 6,250,000                    | 6,382,812         |
| Valeant Pharmaceuticals International, Inc.  |                              |                   |
| 7.00% due 03/15/24 <sup>6</sup>  | 2,050,000                    | 2,103,812         |
| 6.50% due 03/15/22 <sup>6</sup>  | 1,050,000                    | 1,080,188         |
| Post Holdings, Inc.  |                              |                   |
| 5.50% due 03/01/25 <sup>6</sup>  | 2,700,000                    | 2,713,500         |
| Midas Intermediate Holdco II LLC / Midas Intermediate Holdco II Finance, Inc.        |                              |                   |
| 7.88% due 10/01/22 <sup>6</sup>  | 2,477,000                    | 2,557,503         |
| WEX, Inc.  |                              |                   |
| 4.75% due 02/01/23 <sup>6</sup>  | 2,200,000                    | 2,164,157         |
| Tenet Healthcare Corp.   |                              |                   |
| 7.50% due 01/01/22   | 1,850,000                    | 1,998,000         |
| Bumble Bee Holdings, Inc.  |                              |                   |
| 9.00% due 12/15/17 <sup>6</sup>  | 1,950,000                    | 1,901,250         |
| HCA, Inc.  |                              |                   |
| 6.50% due 02/15/20   | 1,000,000                    | 1,094,380         |
| 5.88% due 02/15/26   | 750,000                      | 791,250           |
| Bumble Bee Holdco SCA  |                              |                   |
| 9.63% due 03/15/18 <sup>6</sup>  | 1,724,000                    | 1,672,280         |
| KeHE Distributors LLC / KeHE Finance Corp.   |                              |                   |
| 7.63% due 08/15/21 <sup>6</sup>  | 1,470,000                    | 1,481,025         |
| Central Garden & Pet Co.   |                              |                   |
| 6.13% due 11/15/23   | 1,350,000                    | 1,424,250         |
| Halyard Health, Inc.   |                              |                   |
| 6.25% due 10/15/22   | 1,300,000                    | 1,339,000         |
| AMN Healthcare, Inc.   |                              |                   |
| 5.13% due 10/01/24 <sup>6</sup>  | 950,000                      | 959,500           |
| Nielsen Company Luxembourg SARL  |                              |                   |
| 5.00% due 02/01/25 <sup>6</sup>  | 900,000                      | 896,625           |
| Albertsons Cos. LLC / Safeway Inc. / New Albertson's Inc / Albertson's LLC           |                              |                   |
| 6.63% due 06/15/24   | 750,000                      | 766,875           |
| Acadia Healthcare Company, Inc.  |                              |                   |
| 6.50% due 03/01/24   | 600,000                      | 631,500           |
| US Foods, Inc.   |                              |                   |
| 5.88% due 06/15/24 <sup>6</sup>  | 600,000                      | 622,500           |
| Kinetic Concepts Incorporated / KCI USA Inc  |                              |                   |
| 7.88% due 02/15/21 <sup>6</sup>  | 520,000                      | 551,200           |
| DaVita, Inc.   |                              |                   |
| 5.00% due 05/01/25   | 450,000                      | 451,125           |
| <b>Total Consumer, Non-cyclical</b>  |                              | <b>33,582,732</b> |
| <b>CONSUMER, CYCLICAL - 7.9%</b>   |                              |                   |
| WMG Acquisition Corp.  |                              |                   |
| 6.75% due 04/15/22 <sup>6</sup>  | 3,300,000                    | 3,469,125         |
| Ferrellgas Limited Partnership / Ferrellgas Finance Corp.                            |                              |                   |
| 6.75% due 06/15/23   | 2,600,000                    | 2,444,000         |
| 6.50% due 05/01/21   | 700,000                      | 665,000           |
| Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp.                                    |                              |                   |
| 5.50% due 03/01/25 <sup>6</sup>  | 3,000,000                    | 3,048,750         |

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| Ferrellgas, LP / Ferrellgas Finance Corp.<br>6.75% due 01/15/22 <sup>5</sup>  | \$ 3,125,000                 | \$ 2,953,125      |
| Nathan's Famous, Inc.<br>10.00% due 03/15/20 <sup>6</sup>   | 2,200,000                    | 2,365,000         |
| L Brands, Inc.<br>6.75% due 07/01/36  | 1,050,000                    | 1,000,440         |
| 7.60% due 07/15/37  | 700,000                      | 686,000           |
| 6.88% due 11/01/35  | 175,000                      | 168,875           |
| AMC Entertainment Holdings, Inc.<br>6.13% due 05/15/27  | 1,100,000                    | 1,109,625         |
| 5.88% due 11/15/26  | 500,000                      | 505,625           |
| Seminole Hard Rock Entertainment Inc. / Seminole Hard Rock International LLC<br>5.88% due 05/15/21 <sup>6</sup>         | 1,400,000                    | 1,421,000         |
| Suburban Propane Partners Limited Partnership/Suburban Energy Finance Corp.<br>5.88% due 03/01/27                       | 1,100,000                    | 1,083,500         |
| 5.75% due 03/01/25  | 100,000                      | 98,500            |
| NPC International Incorporated / NPC Quality Burgers Inc / NPC Operating Company B Inc<br>10.50% due 01/15/20           | 1,129,000                    | 1,163,999         |
| TVL Finance PLC<br>8.50% due 05/15/23   | GBP 700,000                  | 964,418           |
| Reliance Intermediate Holdings, LP<br>6.50% due 04/01/23 <sup>6</sup>   | 825,000                      | 878,625           |
| Carrols Restaurant Group, Inc.<br>8.00% due 05/01/22  | 650,000                      | 693,875           |
| Suburban Propane Partners, LP / Suburban Energy Finance Corp.<br>5.50% due 06/01/24                                     | 650,000                      | 640,250           |
| Group 1 Automotive, Inc.<br>5.25% due 12/15/23 <sup>6</sup>   | 550,000                      | 555,500           |
| QVC, Inc.<br>4.85% due 04/01/24   | 400,000                      | 402,398           |
| <b>Total Consumer, Cyclical</b>   |                              | <b>26,317,630</b> |
| <b>INDUSTRIAL - 7.2%</b>  |                              |                   |
| StandardAero Aviation Holdings, Inc.<br>10.00% due 07/15/23 <sup>6</sup>  | 3,175,000                    | 3,405,188         |
| Grinding Media Inc. / MC Grinding Media Canada Inc.<br>7.38% due 12/15/23 <sup>5,6</sup>                                | 3,225,000                    | 3,386,249         |
| Novelis Corp.<br>5.888% due 09/30/26 <sup>6</sup>   | 2,600,000                    | 2,655,250         |
| 6.25% due 08/15/24 <sup>6</sup>   | 500,000                      | 521,250           |
| Amsted Industries, Inc.<br>5.38% due 09/15/24 <sup>6</sup>  | 2,275,000                    | 2,280,688         |
| BWAY Holding Co.<br>5.50% due 04/15/24 <sup>6</sup>   | 1,650,000                    | 1,663,415         |
| Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Luxembourg<br>5.75% due 10/15/20 | 800,000                      | 823,007           |
| 4.52% due 07/15/21 <sup>2,6</sup>   | 550,000                      | 562,722           |
| 6.88% due 02/15/21  | 259,254                      | 266,384           |
| Ardagh Packaging Finance plc / Ardagh Holdings USA, Inc.<br>4.25% due 09/15/22 <sup>6</sup>                             | 900,000                      | 909,000           |
| 7.25% due 05/15/24 <sup>6</sup>   | 375,000                      | 401,250           |
| Quintiles IMS, Inc.<br>3.25% due 03/15/25   | EUR 1,150,000                | 1,215,395         |
| Summit Materials LLC / Summit Materials Finance Corp.<br>8.50% due 04/15/22   | 1,050,000                    | 1,155,000         |
| Standard Industries, Inc.<br>5.50% due 02/15/23 <sup>5,6</sup>  | 700,000                      | 715,750           |
| 5.00% due 02/15/27 <sup>6</sup>   | 300,000                      | 294,000           |
| Ardagh Packaging Finance PLC<br>6.75% due 05/15/24  | EUR 850,000                  | 993,747           |
| Levi Strauss & Co.<br>3.38% due 03/15/27  | EUR 750,000                  | 801,539           |
| Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC<br>5.13% due 07/15/23 <sup>6</sup>                              | 700,000                      | 719,250           |
| Infor US, Inc.<br>5.75% due 05/15/22  | EUR 550,000                  | 606,127           |
| LMI Aerospace, Inc.<br>7.38% due 07/15/19   | 436,000                      | 452,350           |
| Moog, Inc.<br>5.25% due 12/01/22 <sup>6</sup>   | 200,000                      | 205,000           |
| <b>Total Industrial</b>   |                              | <b>24,032,561</b> |
| <b>TECHNOLOGY - 5.0%</b>  |                              |                   |
| First Data Corp.<br>5.75% due 01/15/24 <sup>5,6</sup>   | 2,350,000                    | 2,424,025         |
| 5.00% due 01/15/24 <sup>6</sup>   | 1,750,000                    | 1,780,625         |
| 7.00% due 12/01/23 <sup>6</sup>   | 350,000                      | 375,375           |
| Micron Technology, Inc.<br>5.25% due 08/01/23   | 1,950,000                    | 1,998,750         |
| 7.50% due 09/15/23 <sup>6</sup>   | 1,760,000                    | 1,964,600         |
| NCR Corp.<br>6.38% due 12/15/23 <sup>5</sup>  | 2,350,000                    | 2,473,375         |
| 5.88% due 12/15/21  | 750,000                      | 781,875           |
| Epicor Software<br>9.40% due 06/21/23 <sup>†††,1</sup>  | 2,000,000                    | 1,954,000         |
| Open Text Corp.<br>5.88% due 06/01/26 <sup>6</sup>  | 1,250,000                    | 1,309,375         |
| Infor US, Inc.<br>6.50% due 05/15/22  | 600,000                      | 616,560           |
| Oracle Corp.<br>3.85% due 07/15/36 <sup>5</sup>   | 550,000                      | 537,393           |
| Microsoft Corp.<br>4.20% due 11/03/35 <sup>5</sup>  | 450,000                      | 471,788           |
| <b>Total Technology</b>   |                              | <b>16,687,741</b> |
| <b>BASIC MATERIALS - 4.2%</b>   |                              |                   |
| Eldorado Gold Corp.<br>6.13% due 12/15/20 <sup>6</sup>  | 4,700,000                    | 4,817,500         |
| Alcoa Nederland Holding B.V.<br>7.00% due 09/30/26 <sup>6</sup>   | 2,475,000                    | 2,697,750         |
| 6.75% due 09/30/24 <sup>6</sup>   | 1,100,000                    | 1,179,750         |

## HIGH YIELD FUND

|  | FACE<br>AMOUNT <sup>10</sup> | VALUE              |
|--|------------------------------|--------------------|
| Constellium N.V.<br>7.88% due 04/01/21 <sup>6</sup>                                  | \$ 2,200,000                 | \$ 2,348,500       |
| GCP Applied Technologies, Inc.<br>9.50% due 02/01/23 <sup>6</sup>                    | 1,180,000                    | 1,339,300          |
| PQ Corp.<br>6.75% due 11/15/22 <sup>6</sup>  | 800,000                      | 852,000            |
| Yamana Gold, Inc.<br>4.95% due 07/15/24  | 625,000                      | 628,125            |
| Mirabela Nickel Ltd.<br>2.38% due 06/24/19 <sup>1</sup>                              | 278,115                      | 19,468             |
| 1.00% due 09/10/44 <sup>†††.1</sup>  | 5,561                        | —                  |
| <b>Total Basic Materials</b>   |                              | <b>13,882,393</b>  |
| <b>UTILITIES - 4.1%</b>  |                              |                    |
| LBC Tank Terminals Holding Netherlands BV<br>6.88% due 05/15/23 <sup>6</sup>         | 4,090,000                    | 4,243,865          |
| Terraform Global Operating LLC<br>9.75% due 08/15/22 <sup>6</sup>                    | 3,000,000                    | 3,363,750          |
| AES Corp.<br>6.00% due 05/15/26  | 2,900,000                    | 3,001,500          |
| 4.88% due 05/15/23   | 350,000                      | 348,250            |
| AmeriGas Partners Limited Partnership / AmeriGas Finance Corp.<br>5.50% due 05/20/25 | 1,500,000                    | 1,488,750          |
| 5.75% due 05/20/27   | 1,250,000                    | 1,234,063          |
| <b>Total Utilities</b>   |                              | <b>13,680,178</b>  |
| <b>DIVERSIFIED - 0.6%</b>  |                              |                    |
| HRG Group, Inc.<br>7.88% due 07/15/19  | 1,885,000                    | 1,950,975          |
| <b>Total Corporate Bonds</b><br>(Cost \$254,610,429)                                 |                              | <b>258,954,334</b> |
| <b>SENIOR FLOATING RATE INTERESTS<sup>††.2</sup> - 28.5%</b>                         |                              |                    |
| <b>CONSUMER, CYCLICAL - 5.8%</b>   |                              |                    |
| Men's Wearhouse<br>4.53% due 06/18/21  | 1,576,348                    | 1,494,897          |
| Sears Holdings Corp.<br>5.50% due 06/30/18   | 1,446,898                    | 1,427,451          |
| Leslie's Poolmart, Inc.<br>4.77% due 08/16/23  | 1,246,867                    | 1,250,608          |
| BC Equity Ventures LLC<br>7.50% due 08/31/22   | 1,215,813                    | 1,225,697          |
| Sky Bet<br>5.50% due 02/25/22  | GBP 950,000                  | 1,201,338          |
| Fitness International LLC<br>5.40% due 07/01/20                                      | 1,155,019                    | 1,168,013          |
| Equinox Holdings, Inc.<br>4.25% due 03/08/24   | 1,050,000                    | 1,057,550          |
| BBB Industries, LLC<br>6.00% due 11/03/21  | 1,050,000                    | 1,050,662          |
| Smart & Final Stores LLC<br>4.58% due 11/15/22                                       | 1,000,000                    | 981,250            |
| CH Hold Corp.<br>4.00% due 02/01/24  | 954,545                      | 960,511            |
| Mavis Tire<br>6.25% due 11/02/20 <sup>†††.1</sup>                                    | 933,375                      | 923,955            |
| Greektown Holdings LLC<br>3.75% due 03/20/24   | 900,000                      | 899,442            |
| Talbots, Inc.<br>5.50% due 03/19/20  | 1,005,031                    | 896,488            |
| Belk, Inc.<br>5.76% due 12/12/22   | 965,890                      | 813,415            |
| Navistar Inc.<br>5.00% due 08/07/20  | 790,000                      | 797,900            |
| Blue Nile, Inc.<br>7.50% due 02/17/23  | 775,000                      | 759,500            |
| Accuride Corp.<br>8.15% due 11/17/23   | 573,563                      | 569,978            |
| National Vision, Inc.<br>6.75% due 03/11/22  | 450,000                      | 435,938            |
| 4.00% due 03/12/21   | 99,743                       | 99,660             |
| Advantage Sales & Marketing LLC<br>3.86% due 07/25/19 <sup>†††.1</sup>               | 440,000                      | 413,700            |
| Station Casinos LLC<br>3.45% due 06/08/23  | 400,000                      | 400,100            |
| Alexander Mann Solutions Ltd.<br>5.90% due 12/20/19                                  | 401,363                      | 393,335            |
| Acosta, Inc.<br>3.82% due 09/26/19 <sup>†††.1</sup>                                  | 155,556                      | 145,252            |
| <b>Total Consumer, Cyclical</b>  |                              | <b>19,366,640</b>  |
| <b>TECHNOLOGY - 5.8%</b>   |                              |                    |
| Solera LLC<br>4.25% due 03/03/23   | 1,341,253                    | 1,346,470          |
| 5.41% due 03/03/21 <sup>†††.1</sup>  | 1,000,000                    | 889,615            |
| Verisure Cayman 2<br>3.00% due 10/21/22  | EUR 1,400,000                | 1,496,326          |
| 3.75% due 10/21/22   | EUR 500,000                  | 536,557            |
| EIG Investors Corp.<br>6.04% due 02/09/23  | 1,428,141                    | 1,437,666          |
| Advanced Computer Software<br>10.56% due 01/31/23 <sup>1</sup>                       | 800,000                      | 727,336            |
| 6.56% due 03/18/22   | 539,000                      | 521,483            |
| TIBCO Software, Inc.<br>5.50% due 12/04/20   | 1,227,590                    | 1,239,608          |
| Active Network LLC<br>6.00% due 11/13/20   | 1,205,153                    | 1,206,659          |
| Planview, Inc. (PHNTM Holdings, Inc.)<br>6.25% due 01/27/23 <sup>†††.1</sup>         | 1,200,000                    | 1,182,000          |
| Cypress Intermediate Holdings III, Inc.<br>4.00% due 03/31/24                        | 1,150,000                    | 1,130,450          |
| GTT Communications, Inc.<br>5.00% due 01/09/24                                       | 1,097,250                    | 1,110,966          |
| Infor (US), Inc.<br>3.75% due 02/01/22   | EUR 950,000                  | 1,019,884          |
| Sparta Holding Corp.<br>6.65% due 07/28/20 <sup>†††.1</sup>                          | 859,551                      | 854,787            |
| Kronos, Inc.<br>5.03% due 11/01/23   | 847,875                      | 852,208            |
| Go Daddy Operating Company LLC<br>3.41% due 02/15/24                                 | 708,559                      | 709,182            |
| Aspect Software, Inc.<br>11.28% due 05/25/20   | 664,618                      | 663,787            |

**HIGH YIELD FUND**

|   | FACE<br>AMOUNT <sup>10</sup> | VALUE             |
|---|------------------------------|-------------------|
| Masergy Holdings, Inc.<br>5.50% due 12/15/23                              | \$ 648,375                   | \$ 652,427        |
| Diebold, Inc.<br>5.38% due 11/06/23                                       | 556,500                      | 564,324           |
| Cypress Holdings<br>7.75% due 03/31/25                                    | 400,000                      | 391,656           |
| Oberthur Technologies of America Corp.<br>3.75% due 01/10/24              | 381,579                      | 383,964           |
| GlobalLogic Holdings, Inc.<br>5.65% due 06/20/22                          | 277,002                      | 277,694           |
| <b>Total Technology</b>   |                              | <b>19,195,049</b> |
| <b>CONSUMER, NON-CYCLICAL - 5.4%</b>                                      |                              |                   |
| CTI Foods Holding Co. LLC<br>4.65% due 06/29/20                           | 1,550,000                    | 1,534,499         |
| 8.40% due 06/28/21  | 590,000                      | 531,000           |
| Albertson's LLC<br>3.98% due 08/25/21                                     | 1,364,072                    | 1,369,650         |
| Change Healthcare Holdings, Inc.<br>3.75% due 03/01/24                    | 1,150,000                    | 1,151,438         |
| American Tire Distributors, Inc.<br>5.25% due 09/01/21                    | 1,131,244                    | 1,132,658         |
| Give and Go Prepared Foods Corp.<br>6.65% due 07/29/23                    | 1,089,824                    | 1,100,723         |
| ADMI Corp.<br>4.80% due 04/29/22  | 1,000,000                    | 1,008,130         |
| IHC Holding Corp.<br>7.02% due 04/30/21 <sup>†††.1</sup>                  | 837,250                      | 828,704           |
| 7.25% due 04/30/21 <sup>†††.1</sup>                                       | 159,200                      | 158,961           |
| Reddy Ice Holdings, Inc.<br>6.75% due 05/01/19                            | 972,899                      | 951,009           |
| Project Ruby Ultimate Parent Corp.<br>4.75% due 02/09/24                  | 900,000                      | 902,628           |
| Lineage Logistics LLC<br>4.50% due 04/07/21                               | 829,411                      | 828,897           |
| ABB Concise Optical Group LLC<br>6.13% due 06/15/23                       | 796,000                      | 802,965           |
| Pinnacle Foods Finance LLC<br>2.81% due 02/02/24                          | 798,000                      | 800,809           |
| Arctic Glacier Group Holdings, Inc.<br>5.25% due 03/20/24                 | 775,000                      | 781,781           |
| Halyard Health<br>3.73% due 11/01/21                                      | 675,000                      | 680,488           |
| JBS USA Lux SA<br>3.29% due 10/30/22                                      | 650,000                      | 652,035           |
| American Seafoods<br>6.02% due 08/19/21 <sup>1</sup>                      | 555,628                      | 556,784           |
| Sterigenics-Norion Holdings<br>4.00% due 05/16/22                         | 550,000                      | 547,855           |
| PT Intermediate Holdings III LLC<br>7.50% due 06/23/22 <sup>†††.1</sup>   | 497,500                      | 497,500           |
| NES Global Talent<br>6.54% due 10/03/19 <sup>1</sup>                      | 477,708                      | 429,938           |
| Pelican Products, Inc.<br>9.40% due 04/09/21                              | 300,000                      | 297,000           |
| Quorum Business Solutions<br>5.75% due 08/06/21 <sup>1</sup>              | 215,050                      | 203,222           |
| PT Intermediate Holdings III, LLC<br>7.50% due 06/23/22 <sup>1</sup>      | 110,000                      | 108,900           |
| 8.13% due 06/23/22 <sup>†††.1</sup>                                       | 32,917                       | 29,928            |
| Packaging Coordinators Midco, Inc.<br>6.14% due 07/01/21 <sup>†††.1</sup> | 115,385                      | 103,118           |
| Targus Group International, Inc.<br>due 05/24/16 <sup>†††.1.9</sup>       | 153,489                      | —                 |
| <b>Total Consumer, Non-cyclical</b>                                       |                              | <b>17,990,620</b> |
| <b>INDUSTRIAL - 3.8%</b>  |                              |                   |
| Advanced Integration Technology LP<br>6.50% due 07/22/21                  | 1,525,500                    | 1,535,033         |
| VC GB Holdings, Inc.<br>4.75% due 02/28/24                                | 1,250,000                    | 1,256,249         |
| Milacron LLC<br>3.98% due 09/28/23  | 1,197,000                    | 1,202,243         |
| CareCore National LLC<br>5.50% due 03/05/21                               | 1,147,348                    | 1,150,216         |
| ProAmpac PG Borrower LLC<br>5.06% due 11/20/23                            | 650,000                      | 654,550           |
| 9.56% due 11/18/24  | 350,000                      | 354,813           |
| SRS Distribution, Inc.<br>9.79% due 02/24/23                              | 950,000                      | 983,250           |
| American Bath Group LLC<br>6.40% due 09/30/23                             | 947,796                      | 954,120           |
| Bioplan USA, Inc.<br>5.75% due 09/23/21                                   | 845,685                      | 829,829           |
| ILPEA Parent, Inc.<br>6.50% due 03/02/23                                  | 650,000                      | 647,563           |
| USIC Holding, Inc.<br>5.17% due 12/08/23                                  | 523,688                      | 526,306           |
| Hardware Holdings LLC<br>7.68% due 03/30/20 <sup>†††.1</sup>              | 526,500                      | 515,970           |
| Avis Budget Car Rental LLC<br>3.15% due 03/15/22                          | 498,750                      | 499,373           |
| CPM Holdings, Inc.<br>5.25% due 04/11/22                                  | 492,500                      | 498,656           |
| BWAY Holding Co.<br>3.25% due 04/03/24                                    | 400,000                      | 398,752           |
| Wencor Group<br>4.48% due 06/19/19 <sup>1</sup>                           | 233,846                      | 219,666           |
| Hunter Defense Technologies<br>7.01% due 08/05/19 <sup>1</sup>            | 228,333                      | 205,500           |
| Mast Global<br>7.75% due 09/12/19 <sup>†††.1</sup>                        | 143,917                      | 143,323           |
| NANA Development Corp.<br>8.00% due 03/15/18 <sup>1</sup>                 | 22,222                       | 21,667            |
| <b>Total Industrial</b>   |                              | <b>12,597,079</b> |
| <b>UTILITIES - 2.8%</b>   |                              |                   |
| Viva Alamo LLC<br>5.30% due 02/22/21                                      | 2,295,378                    | 2,180,610         |
| Moss Creek Resources LLC<br>9.00% due 03/29/22 <sup>1</sup>               | 1,350,000                    | 1,329,426         |
| Invenergy Thermal Operating I, LLC<br>6.65% due 10/19/22                  | 1,012,536                    | 972,034           |
| Panda Power   |                              |                   |

**HIGH YIELD FUND**

|  | FACE<br>AMOUNT <sup>10</sup> | VALUE             |
|--|------------------------------|-------------------|
| 7.65% due 08/21/20                                 | \$ 980,667                   | \$ 962,279        |
| Dynergy, Inc.                                      |                              |                   |
| 4.25% due 06/27/23                                 | 900,000                      | 901,737           |
| Exgen Texas Power LLC                              |                              |                   |
| 5.90% due 09/18/21                                 | 1,338,306                    | 868,226           |
| MRP Generation Holding                             |                              |                   |
| 8.15% due 10/18/22                                 | 721,375                      | 716,866           |
| Panda Temple II Power                              |                              |                   |
| 7.25% due 04/03/19                                 | 604,632                      | 523,763           |
| Terraform AP Acquisition Holdings LLC              |                              |                   |
| 5.65% due 06/26/22                                 | 491,080                      | 494,764           |
| Stonewall  |                              |                   |
| 6.65% due 11/15/21                                 | 400,000                      | 389,000           |
| <b>Total Utilities</b>                             |                              | <b>9,338,705</b>  |
| <b>FINANCIAL - 2.0%</b>                            |                              |                   |
| National Financial Partners Corp.                  |                              |                   |
| 4.65% due 01/08/24                                 | 1,546,125                    | 1,561,587         |
| Americold Realty Operating Partnership, LP         |                              |                   |
| 4.75% due 12/01/22                                 | 1,486,269                    | 1,500,210         |
| LPL Holdings, Inc.                                 |                              |                   |
| 3.77% due 03/11/24                                 | 1,000,000                    | 1,000,630         |
| Acisure LLC  |                              |                   |
| 5.90% due 11/22/23                                 | 963,492                      | 977,944           |
| York Risk Services                                 |                              |                   |
| 4.90% due 10/01/21 <sup>1</sup>                    | 733,125                      | 712,048           |
| American Stock Transfer & Trust                    |                              |                   |
| 5.75% due 06/26/20                                 | 554,148                      | 552,762           |
| Integro Parent, Inc.                               |                              |                   |
| 6.80% due 10/28/22                                 | 444,503                      | 444,503           |
| <b>Total Financial</b>                             |                              | <b>6,749,684</b>  |
| <b>COMMUNICATIONS - 1.9%</b>                       |                              |                   |
| Sprint Communications, Inc.                        |                              |                   |
| 3.50% due 02/02/24                                 | 1,600,000                    | 1,598,863         |
| Ziggo Secured Finance BV                           |                              |                   |
| 3.41% due 04/15/25                                 | 1,100,000                    | 1,098,163         |
| Cengage Learning Acquisitions, Inc.                |                              |                   |
| 5.25% due 06/07/23                                 | 991,314                      | 943,295           |
| Neustar, Inc.                                      |                              |                   |
| 3.25% due 09/02/19                                 | 450,000                      | 455,436           |
| 4.75% due 03/01/24                                 | 250,000                      | 252,813           |
| Altice US Finance I Corp.                          |                              |                   |
| 2.25% due 07/15/25                                 | 650,000                      | 648,986           |
| Anaren, Inc.                                       |                              |                   |
| 9.40% due 08/18/21 <sup>1</sup>                    | 500,000                      | 486,875           |
| Houghton Mifflin Co.                               |                              |                   |
| 4.00% due 05/31/21                                 | 498,731                      | 458,832           |
| MergerMarket Ltd.                                  |                              |                   |
| 4.56% due 02/04/21                                 | 291,000                      | 290,273           |
| Charter Communications Operating, LLC              |                              |                   |
| 3.23% due 01/15/24                                 | 149,623                      | 150,268           |
| <b>Total Communications</b>                        |                              | <b>6,383,804</b>  |
| <b>ENERGY - 0.6%</b>                               |                              |                   |
| Veresen Midstream LP                               |                              |                   |
| 4.50% due 03/31/22                                 | 735,000                      | 741,431           |
| Cactus Wellhead                                    |                              |                   |
| 7.15% due 07/31/20                                 | 687,449                      | 653,420           |
| PSS Companies                                      |                              |                   |
| 5.65% due 01/28/20 <sup>1</sup>                    | 531,357                      | 425,086           |
| Associated Asphalt Partners LLC                    |                              |                   |
| 6.25% due 03/29/24                                 | 300,000                      | 301,125           |
| <b>Total Energy</b>                                |                              | <b>2,121,062</b>  |
| <b>BASIC MATERIALS - 0.4%</b>                      |                              |                   |
| Zep, Inc.  |                              |                   |
| 5.00% due 06/27/22                                 | 985,000                      | 997,312           |
| PQ Corp.   |                              |                   |
| 5.29% due 11/04/22                                 | 347,379                      | 350,916           |
| <b>Total Basic Materials</b>                       |                              | <b>1,348,228</b>  |
| <b>Total Senior Floating Rate Interests</b>        |                              | <b>95,090,871</b> |
| (Cost \$95,335,103)                                |                              |                   |
| <b>ASSET-BACKED SECURITIES<sup>11</sup> - 2.6%</b> |                              |                   |
| <b>COLLATERALIZED LOAN OBLIGATIONS - 2.6%</b>      |                              |                   |
| OCP CLO Ltd.                                       |                              |                   |
| 2014-6A, 5.97% due 07/17/26 <sup>2,6</sup>         | 1,500,000                    | 1,433,238         |
| 2014-6A, 4.67% due 07/17/26 <sup>2,6</sup>         | 1,000,000                    | 999,242           |
| 2013-4A, 6.04% due 10/24/25 <sup>2,6</sup>         | 500,000                      | 474,625           |
| Catamaran CLO Ltd.                                 |                              |                   |
| 2014-1A, 5.53% due 04/20/26 <sup>2,6</sup>         | 750,000                      | 692,444           |
| WhiteHorse X Ltd.                                  |                              |                   |
| 2015-10A, 6.32% due 04/17/27 <sup>2,6</sup>        | 750,000                      | 680,211           |
| WhiteHorse VII Ltd.                                |                              |                   |
| 2013-1A, 5.85% due 11/24/25 <sup>2,6</sup>         | 600,000                      | 561,131           |
| Eaton Vance CLO Ltd.                               |                              |                   |
| 2014-1A, 6.05% due 07/15/26 <sup>2,6</sup>         | 600,000                      | 560,982           |
| Longfellow Place CLO Ltd.                          |                              |                   |
| 2013-1A, 6.77% due 01/15/24 <sup>2,6</sup>         | 500,000                      | 495,935           |
| THL Credit Wind River CLO Ltd.                     |                              |                   |
| 2014-2A, 6.27% due 07/15/26 <sup>2,6</sup>         | 500,000                      | 480,085           |
| KVK CLO Ltd.                                       |                              |                   |
| 2015-1A, 6.80% due 05/20/27 <sup>2,6</sup>         | 500,000                      | 475,137           |
| Regatta IV Funding Ltd.                            |                              |                   |
| 2014-1A, 5.99% due 07/25/26 <sup>2,6</sup>         | 500,000                      | 470,457           |
| Jamestown CLO III Ltd.                             |                              |                   |
| 2013-3A, 5.62% due 01/15/26 <sup>2,6</sup>         | 500,000                      | 466,435           |
| NewMark Capital Funding CLO Ltd.                   |                              |                   |
| 2014-2A, 5.80% due 06/30/26 <sup>2,6</sup>         | 500,000                      | 463,082           |
| MP CLO V Ltd.                                      |                              |                   |
| 2014-1A, 6.92% due 07/18/26 <sup>2,6</sup>         | 250,000                      | 230,003           |
| Shackleton CLO                                     |                              |                   |
| 2014-6A, 6.77% due 07/17/26 <sup>2,6</sup>         | 250,000                      | 210,430           |
| <b>Total Collateralized Loan Obligations</b>       |                              | <b>8,693,437</b>  |
| <b>COLLATERALIZED DEBT OBLIGATIONS - 0.0%</b>      |                              |                   |
| SRERS Funding Ltd.                                 |                              |                   |
| 2011-RS, 1.10% due 05/09/46 <sup>2,6</sup>         | 60,322                       | 59,593            |
| <b>Total Asset-Backed Securities</b>               |                              | <b>8,753,030</b>  |
| (Cost \$7,434,673)                                 |                              |                   |

## HIGH YIELD FUND

|  | FACE<br>AMOUNT <sup>10</sup> | VALUE               |
|--|------------------------------|---------------------|
| <b>SENIOR FIXED RATE INTERESTS<sup>††</sup> - 0.4%</b>         |                              |                     |
| <b>CONSUMER, NON-CYCLICAL - 0.2%</b>                           |                              |                     |
| Hanger, Inc.   |                              |                     |
| 11.50% due 08/01/19  | \$ 575,000                   | \$ 579,312          |
| Targus International LLC                                       |                              |                     |
| 7.50% due 12/31/19 <sup>†††,1</sup>                            | 61,827                       | 86,453              |
| <b>Total Consumer, Non-cyclical</b>                            |                              | <b>665,765</b>      |
| <b>FINANCIAL - 0.2%</b>  |                              |                     |
| Magic Newco, LLC   |                              |                     |
| 12.00% due 06/12/19  | 500,000                      | 523,750             |
| <b>Total Senior Fixed Rate Interests</b><br>(Cost \$1,160,527) |                              | <b>1,189,515</b>    |
| <b>Total Investments - 117.6%</b><br>(Cost \$387,914,597)      | <b>\$</b>                    | <b>391,929,009</b>  |
| <b>Other Assets &amp; Liabilities, net - (17.6)%</b>           |                              | <b>(58,733,214)</b> |
| <b>Total Net Assets - 100.0%</b>                               | <b>\$</b>                    | <b>333,195,795</b>  |

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS<sup>††</sup>

| COUNTERPARTY    | CONTRACTS<br>TO SELL | CURRENCY | SETTLEMENT<br>DATE | SETTLEMENT<br>VALUE | VALUE AT<br>MARCH 31,<br>2017 | NET UNREALIZED<br>APPRECIATION/<br>(DEPRECIATION) |
|-----------------|----------------------|----------|--------------------|---------------------|-------------------------------|---|
| Morgan Stanley  | (948,000)            | EUR      | 04/11/17           | \$ 1,023,353        | \$ 1,011,785                  | \$ 11,568   |
| J.P. Morgan     | (2,768,000)          | CAD      | 04/11/17           | 2,069,293           | 2,081,802                     | (12,509)  |
| Bank of America | (5,943,000)          | EUR      | 04/11/17           | 6,300,572           | 6,342,870                     | (42,298)  |
| Barclays        | (4,755,000)          | GBP      | 04/11/17           | 5,798,709           | 5,958,934                     | (160,225)   |
|                 |                      |          |                    |                     | <b>\$</b>                     | <b>(203,464)</b>                                  |

\* Non-income producing security.

\*\* Less than 0.1% of net assets.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

<sup>1</sup> Illiquid security.<sup>2</sup> Variable rate security. Rate indicated is rate effective at March 31, 2017.<sup>3</sup> Perpetual maturity.<sup>4</sup> Rate indicated is the 7 day yield as of March 31, 2017.<sup>5</sup> Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid or restricted securities is \$24,974 (cost \$139,296), or 0.00% of total net assets.<sup>6</sup> Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$163,976,345 (cost \$159,244,475), or 49.2% of total net assets. These securities have been determined to be liquid under guidelines established by the Board of Trustees.<sup>7</sup> Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is rate effective as of March 31, 2017.<sup>8</sup> Security is in default of interest and/or principal obligations.<sup>9</sup> Security with no rate was unsettled at March 31, 2017.<sup>10</sup> The face amount is denominated in U.S. dollars unless otherwise noted.

plc — Public Limited Company

REIT — Real Estate Investment Trust

CAD — Canadian Dollar

EUR — Euro

GBP — British Pound