

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS *(Unaudited)*

December 31, 2016

	Shares	Value
COMMON STOCKS[†] - 2.9%		
Consumer, Non-cyclical - 0.8%		
Tyson Foods, Inc. — Class A ¹	26,152	\$ 1,613,055
Kimberly-Clark Corp. ¹	12,482	1,424,446
Express Scripts Holding Co. ^{*,1}	19,845	1,365,138
HCA Holdings, Inc. ^{*,1}	16,948	1,254,491
Cardinal Health, Inc. ¹	16,267	1,170,736
Gilead Sciences, Inc. ¹	15,141	1,084,247
Deluxe Corp. ¹	14,961	1,071,357
Western Union Co. ¹	47,735	1,036,804
WellCare Health Plans, Inc. ^{*,1}	6,992	958,463
UnitedHealth Group, Inc. ²	5,493	879,100
JM Smucker Co. ²	6,602	845,452
AbbVie, Inc. ¹	13,357	836,416
Sanderson Farms, Inc. ¹	8,796	828,935
Laboratory Corporation of America Holdings ^{*,1}	6,260	803,659
Johnson & Johnson ¹	6,803	783,774
Kroger Co. ¹	21,188	731,198
Quest Diagnostics, Inc. ²	7,926	728,399
Pfizer, Inc.	20,879	678,150
McKesson Corp. ¹	4,644	652,250
Ingredion, Inc. ¹	5,052	631,298
Medtronic plc	8,390	597,620
Darling Ingredients, Inc. ^{*,1}	45,978	593,576
SpartanNash Co. ¹	14,951	591,163
Whole Foods Market, Inc.	18,920	581,979
Molina Healthcare, Inc. ^{*,1}	10,624	576,458
General Mills, Inc. ¹	9,307	574,893
United Therapeutics Corp. ^{*,1}	3,934	564,254
Hormel Foods Corp.	16,010	557,308
Total System Services, Inc.	11,005	539,575
Dr Pepper Snapple Group, Inc. ²	5,704	517,182
Baxter International, Inc.	11,040	489,515
Magellan Health, Inc. ^{*,1}	6,284	472,871
H&R Block, Inc.	19,546	449,363
Becton Dickinson and Co.	2,675	442,846
Charles River Laboratories International, Inc. ^{*,1}	5,802	442,054
HealthSouth Corp.	9,926	409,348
Biogen, Inc. ^{*,1}	1,435	406,937
Zimmer Biomet Holdings, Inc.	3,907	403,202
Hologic, Inc. ^{*,1}	10,011	401,641
Chemed Corp. ¹	2,379	381,615
Air Methods Corp. ^{*,1}	11,785	375,352
Hill-Rom Holdings, Inc. ¹	6,316	354,580
Endo International plc [*]	21,379	352,112
Henry Schein, Inc. ^{*,1}	2,284	346,506
Cempra, Inc. [*]	90,000	252,000
Targus Group International Equity, Inc ^{*,111,3}	13,186	19,252
Total Consumer, Non-cyclical		31,070,570
Financial - 0.5%		
Aflac, Inc. ¹	19,460	1,354,415
RenaissanceRe Holdings Ltd.	9,665	1,316,566
Everest Re Group Ltd. ¹	5,942	1,285,849
Travelers Companies, Inc. ¹	9,014	1,103,494
Equity Residential	12,122	780,172
State Street Corp. ¹	9,958	773,936
Federated Investors, Inc. — Class B	25,403	718,397
Allstate Corp. ¹	9,147	677,976
Aspen Insurance Holdings Ltd. ¹	11,994	659,670
Prudential Financial, Inc. ¹	6,310	656,619
Franklin Resources, Inc.	16,282	644,441
Interactive Brokers Group, Inc. — Class A ¹	17,298	631,550
MetLife, Inc. ¹	10,521	566,977
Visa, Inc. — Class A	7,185	560,574
Crown Castle International Corp.	6,377	553,332
Principal Financial Group, Inc. ²	9,281	536,999
Selective Insurance Group, Inc. ¹	11,728	504,890
American Financial Group, Inc. ¹	5,727	504,663
Hanover Insurance Group, Inc. ¹	5,245	477,347
Citigroup, Inc.	7,883	468,487
Ameriprise Financial, Inc. ¹	4,155	460,956
Cullen/Frost Bankers, Inc.	4,779	421,651
Fifth Third Bancorp	15,277	412,020
Omega Healthcare Investors, Inc.	13,166	411,569
Wells Fargo & Co.	7,410	408,365
Hartford Financial Services Group, Inc. ¹	8,360	398,354
WR Berkley Corp. ¹	5,937	394,870
Unum Group	8,514	374,020
Piedmont Office Realty Trust, Inc. — Class A	17,070	356,934
Jones Lang LaSalle, Inc.	3,456	349,194
Capital One Financial Corp.	3,894	339,713
Total Financial		19,104,000
Industrial - 0.4%		
Cummins, Inc. ¹	9,159	1,251,761
Arrow Electronics, Inc. ^{*,1}	12,281	875,635
Huntington Ingalls Industries, Inc. ¹	4,712	867,903
TE Connectivity Ltd.	12,388	858,241
Timken Co. ¹	20,954	831,874
EMCOR Group, Inc. ¹	9,988	706,751
Stanley Black & Decker, Inc.	6,078	697,086
Fluor Corp. ¹	12,521	657,603
Ingersoll-Rand plc	8,317	624,108
Saia, Inc. ^{*,1}	14,062	620,838
ITT, Inc. ¹	15,656	603,852
United Parcel Service, Inc. — Class B	4,929	565,061
Sanmina Corp. ^{*,1}	14,810	542,786
Crane Co. ¹	7,382	532,390
Boeing Co. ¹	3,378	525,887
Vishay Intertechnology, Inc. ¹	32,405	524,960
Barnes Group, Inc. ¹	10,739	509,243
ArcBest Corp. ¹	18,339	507,073
Method Electronics, Inc. ¹	12,014	496,779
Applied Industrial Technologies, Inc. ¹	7,954	472,468
Keysight Technologies, Inc. ^{*,1}	12,915	472,302
Federal Signal Corp. ¹	27,601	430,852
Norfolk Southern Corp.	3,334	360,305
Waters Corp. [*]	2,618	351,833

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	Shares	Value
COMMON STOCKS[†] - 2.9% (continued)		
Industrial - 0.4% (continued)		
Werner Enterprises, Inc. ¹	12,999	\$ 350,323
Total Industrial		15,237,914
Technology - 0.4%		
Oracle Corp. ¹	41,702	1,603,441
International Business Machines Corp. ¹	7,332	1,217,038
Apple, Inc. ¹	10,151	1,175,689
CA, Inc. ¹	32,506	1,032,716
HP, Inc. ¹	59,039	876,139
NetApp, Inc. ¹	20,696	729,948
Broadridge Financial Solutions, Inc. ¹	10,519	697,410
SYNNEX Corp. ¹	4,789	579,565
CACI International, Inc. — Class A ^{*,1}	4,568	567,802
DST Systems, Inc. ¹	5,285	566,288
NCR Corp. ^{*,1}	13,943	565,528
Activision Blizzard, Inc.	15,551	561,547
Convergys Corp. ¹	21,993	540,148
Skyworks Solutions, Inc.	7,092	529,489
Jack Henry & Associates, Inc.	5,582	495,570
IPG Photonics Corp. ^{*,1}	5,006	494,142
Cerner Corp. [*]	10,359	490,706
Teradata Corp. ^{*,1}	15,741	427,683
Seagate Technology plc	9,789	373,646
Sykes Enterprises, Inc. ^{*,1}	12,266	353,997
VeriFone Systems, Inc. ^{*,1}	19,618	347,827
Allscripts Healthcare Solutions, Inc. ^{*,1}	33,763	344,720
Icad, Inc. ^{*,1}	60,263	194,951
Qlik Technologies, Inc. A ^{*,†††,3}	177	176,810
Qlik Technologies, Inc. B ^{*,†††,3}	43,738	1,786
Qlik Technologies, Inc. ^{*,†††,3}	11,400	1
Total Technology		14,944,587
Utilities - 0.3%		
Edison International ²	24,467	1,761,380
CenterPoint Energy, Inc. ¹	61,934	1,526,053
Exelon Corp. ¹	39,401	1,398,341
Consolidated Edison, Inc. ¹	17,601	1,296,842
American Electric Power Company, Inc. ¹	18,025	1,134,854
WEC Energy Group, Inc. ¹	18,145	1,064,204
Public Service Enterprise Group, Inc. ¹	18,616	816,870
Southwest Gas Holdings, Inc. ¹	9,735	745,896
Xcel Energy, Inc.	17,464	710,785
AES Corp. ¹	53,718	624,203
Pinnacle West Capital Corp. ¹	6,437	502,279
National Fuel Gas Co.	6,373	360,967
Total Utilities		11,942,674
Consumer, Cyclical - 0.3%		
CVS Health Corp. ¹	22,021	1,737,677
Wal-Mart Stores, Inc. ¹	24,539	1,696,136
UniFirst Corp. ¹	7,797	1,120,039
Delta Air Lines, Inc. ²	21,825	1,073,572
Hawaiian Holdings, Inc. ^{*,1}	14,464	824,448
Walgreens Boots Alliance, Inc. ¹	8,791	727,543
Herman Miller, Inc. ¹	20,365	696,483
Children's Place, Inc.	5,643	569,661
Delphi Automotive plc	7,925	533,749
Brinker International, Inc.	10,328	511,546
Cooper-Standard Holdings, Inc. ^{*,1}	4,011	414,657
Allegiant Travel Co. — Class A	2,376	395,366
Nordstrom, Inc.	7,829	375,244
Total Consumer, Cyclical		10,676,121
Energy - 0.1%		
SandRidge Energy, Inc. [*]	224,742	5,292,674
Titan Energy LLC [*]	35,116	842,784
Total Energy		6,135,458
Communications - 0.1%		
Verizon Communications, Inc. ¹	33,367	1,781,131
Cisco Systems, Inc. ¹	49,429	1,493,744
InterDigital, Inc. ¹	11,479	1,048,607
AMC Networks, Inc. — Class A ^{*,1}	13,305	696,384
Comcast Corp. — Class A ¹	8,936	617,031
Cengage Learning Acquisitions, Inc. ^{*,††}	21,660	339,347
Total Communications		5,976,244
Basic Materials - 0.0%		
Mirabela Nickel Ltd. ^{*,†††,3}	7,057,522	509
Total Common Stocks (Cost \$108,191,844)		115,088,077
PREFERRED STOCKS^{††} - 0.5%		
Industrial - 0.4%		
Seaspan Corp. 6.38% due 04/30/19 ³	572,000	14,391,520
Financial - 0.1%		
Cent CLO 16, LP due 08/1/24 ^{*,4,5}	7,000	3,956,900
BreitBurn Energy Partners 8.00% due 12/31/49 ^{*,†††,3}	389,684	60,731
Total Financial		4,017,631
Total Preferred Stocks (Cost \$21,952,925)		18,409,151
WARRANTS^{††} - 0.0%		
Comstock Resources, Inc. \$0.01, 09/06/18	15,538	152,894
Total Warrants (Cost \$70,124)		152,894
MUTUAL FUNDS^{†,4,5} - 6.5%		
Guggenheim Strategy Fund I	3,269,677	81,741,912
Guggenheim Limited Duration Fund - Institutional Class	2,780,318	68,562,640
Guggenheim Alpha Opportunity Fund - Institutional Class	1,881,747	54,382,500
Guggenheim High Yield Fund - Institutional Class	1,494,515	13,779,425
Guggenheim Risk Managed Real Estate Fund - Institutional Class	482,426	13,710,556
Guggenheim Floating Rate Strategies Fund - Institutional Class	482,585	12,585,812
Guggenheim Strategy Fund II	421,488	10,516,121
Total Mutual Funds (Cost \$247,602,826)		255,278,966

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SHORT-TERM INVESTMENTS† - 5.7%		
Federated U.S. Treasury Cash Reserve Fund Institutional Shares 0.30% ⁶	218,618,466	\$ 218,618,466
Western Asset Treasury Reserve Fund 0.32% ⁶	4,556,832	4,556,832
Total Short-Term Investments (Cost \$223,175,298)		223,175,298
	Face Amount ¹⁷	Value
ASSET-BACKED SECURITIES†† - 31.9%		
Collateralized Loan Obligations - 24.3%		
CIFC Funding Ltd.		
2014-2A, 5.53% due 05/24/26 ^{7,8}	\$ 10,000,000	9,075,305
2015-2A, 4.59% due 12/05/24 ^{7,8}	6,250,000	6,175,537
2016-1A, 3.50% due 01/22/27 ^{7,8}	5,550,000	5,545,310
2013-2A, 4.48% due 04/21/25 ^{7,8}	4,250,000	4,187,397
2012-1X, 8.72% due 08/14/24	4,850,000	4,105,868
2014-3A, 5.63% due 07/22/26 ^{7,8}	4,000,000	3,685,295
2014-1A, 3.97% due 08/14/24 ^{7,8}	3,250,000	3,250,733
2014-5A, 7.43% due 01/17/27 ^{7,8}	2,500,000	2,123,399
2014-1A, 6.13% due 04/18/25 ^{7,8}	2,500,000	1,971,992
2014-1A, 3.68% due 04/18/25 ^{7,8}	1,750,000	1,749,970
2013-4A, 4.44% due 11/27/24 ^{7,8}	1,000,000	976,318
Golub Capital Partners CLO Ltd.		
2016-33A, 3.39% due 11/21/28 ^{7,8}	17,500,000	17,433,366
2015-25A, 3.53% due 08/05/27 ^{7,8}	6,000,000	5,903,008
2014-21A, 4.18% due 10/25/26 ^{7,8}	4,300,000	4,155,574
2014-18A, 4.38% due 04/25/26 ^{7,8}	2,200,000	2,179,426
2014-18A, 4.88% due 04/25/26 ^{7,8}	1,200,000	1,174,402
KVK CLO Ltd.		
2014-2A, 3.88% due 07/15/26 ^{7,8}	8,250,000	8,143,828
2014-2A, 5.63% due 07/15/26 ^{7,8}	7,200,000	5,883,122
2014-1A, 3.81% due 05/15/26 ^{7,8}	5,000,000	4,829,420
2013-1A, due 04/14/25 ^{5,8}	11,900,000	4,820,105
2014-3A, due 10/15/26 ^{5,8}	2,500,000	883,960
Treman Park CLO Ltd.		
2015-1A, due 04/20/27 ^{5,8}	28,400,000	24,102,482
ABPCI Direct Lending Fund CLO I LLC		
2016-1A, 4.08% due 12/22/28 ^{7,8}	24,000,000	23,881,871
RFTI Issuer Ltd.		
2015-FL1, 4.58% due 08/15/30 ^{7,16}	22,841,000	22,799,315
Voya CLO Ltd.		
2013-1X, due 04/15/24 ⁵	20,000,000	11,691,105
2015-3A, 4.83% due 10/15/22 ^{7,8}	4,000,000	3,999,839
2014-3A, 6.28% due 07/25/26 ^{7,8}	2,850,000	2,131,027
2014-2A, 3.83% due 07/17/26 ^{7,8}	2,000,000	1,999,933
Shackleton CLO Ltd.		
2014-5A, 3.58% due 05/07/26 ^{7,8}	10,750,000	10,590,677
2013-4A, 3.88% due 01/13/25 ^{7,8}	7,250,000	7,249,748
2014-6A, 4.48% due 07/17/26 ^{7,8}	2,068,000	1,964,633
Cerberus Loan Funding XVII Ltd.		
2016-3A, 3.48% due 01/15/28 ^{7,8}	18,000,000	17,934,139
Avery		
2013-3X COM, due 01/18/25 ⁵	19,800,000	16,561,425
Babson CLO Ltd.		
2012-2A, due 05/15/23 ^{5,8}	11,850,000	7,032,897
2014-1A, due 07/20/25 ^{5,8}	6,400,000	3,704,746
2013-1IA, 4.13% due 01/18/25 ^{7,8}	3,500,000	3,358,175
2014-3A, 5.98% due 01/15/26 ^{7,8}	2,500,000	2,157,869
Fortress Credit Opportunities VII CLO Ltd.		
2016-7A, 3.88% due 12/15/28 ^{7,8}	16,000,000	15,905,384
Betony CLO Ltd.		
2015-1A, 6.23% due 04/15/27 ^{7,8}	11,000,000	9,585,400
2016-1A, 3.76% due 04/15/27 ^{7,8}	5,450,000	5,437,218
Venture XIX CLO Ltd.		
2016-19A, 3.81% due 01/15/27 ^{7,8}	14,350,000	14,302,972
Resource Capital Corp.		
2015-CRE4, 3.71% due 08/15/32 ^{7,8}	7,750,000	7,294,688
2015-CRE3, 4.71% due 03/15/32 ^{7,8}	7,000,000	6,892,804

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	Face Amount ¹⁷	Value
ASSET-BACKED SECURITIES^{††} - 31.9% (continued)		
Collateralized Loan Obligations - 24.3% (continued)		
Catamaran CLO Ltd.		
2016-1A, 3.77% due 12/20/23 ^{7,8}	\$ 7,000,000	\$ 6,975,007
2015-1A, 3.98% due 04/22/27 ^{7,8}	4,000,000	3,955,130
2012-1A, 7.11% due 12/20/23 ^{7,8}	3,250,000	2,680,545
Dryden XXIII Senior Loan Fund		
2014-23A, 3.83% due 07/17/23 ^{7,8}	6,000,000	6,003,911
2014-23A, 4.78% due 07/17/23 ^{7,8}	3,425,000	3,424,806
2014-23A, 7.88% due 07/17/23 ^{7,8}	3,750,000	3,340,067
OHA Credit Partners IX Ltd.		
2013-9A, due 10/20/25 ^{5,8}	14,000,000	12,469,768
Fortress Credit Opportunities VI CLO Ltd.		
2015-6A, 6.20% due 10/10/26 ^{7,8}	5,400,000	5,109,597
2015-6A, 3.65% due 10/10/26 ^{7,8}	4,000,000	3,964,279
2015-6A, 4.60% due 10/10/26 ^{7,8}	3,000,000	2,951,257
Carlyle Global Market Strategies CLO Ltd.		
2012-3A, due 10/04/24 ^{5,8}	6,400,000	5,338,108
2014-2A, 4.78% due 07/20/27 ^{7,8}	3,000,000	2,999,855
2013-3X SUB, due 07/15/25 ⁵	4,000,000	2,451,495
2015-1A, 4.63% due 04/20/22 ^{7,8}	1,000,000	1,000,058
TCP Waterman CLO LLC		
2016-1A, 3.96% due 12/15/28 ^{7,8}	11,000,000	10,971,618
NewStar Clarendon Fund CLO LLC		
2015-1A, 3.58% due 01/25/27 ^{7,8}	7,000,000	6,984,159
2015-1A, 4.23% due 01/25/27 ^{7,8}	4,000,000	3,882,167
ACIS CLO Ltd.		
2014-4A, 3.44% due 05/01/26 ^{7,8}	3,600,000	3,404,397
2015-6A, 4.26% due 05/01/27 ^{7,8}	3,250,000	3,210,014
2013-1A, 5.38% due 04/18/24 ^{7,8}	2,100,000	2,099,939
2013-2A, 4.73% due 10/14/22 ^{7,8}	1,800,000	1,762,548
ACAS CLO Ltd.		
2013-1A, 6.98% due 04/20/25 ^{7,8}	4,000,000	3,333,660
2014-1A, 5.83% due 07/18/26 ^{7,8}	2,500,000	2,194,900
2014-2A, 6.63% due 01/15/27 ^{7,8}	2,300,000	2,117,033
2014-1A, 6.78% due 07/18/26 ^{7,8}	2,250,000	1,799,274
2013-1A, 3.63% due 04/20/25 ^{7,8}	1,000,000	1,000,033
Telos CLO Ltd.		
2014-6A, 3.88% due 01/17/27 ^{7,8}	5,000,000	4,944,573
2013-3A, 3.88% due 01/17/24 ^{7,8}	2,750,000	2,749,860
2013-3A, 5.13% due 01/17/24 ^{7,8}	2,550,000	2,549,849
Highbridge Loan Management Ltd.		
2014-1A, 4.25% due 09/20/22 ^{7,8}	6,500,000	6,507,189
2014-1A, 5.25% due 09/20/22 ^{7,8}	3,500,000	3,501,691
Newstar Commercial Loan Funding LLC		
2015-1A, 4.73% due 01/20/27 ^{7,8}	5,000,000	4,951,757
2013-1A, 5.41% due 09/20/23 ^{7,8}	3,250,000	3,112,338
2014-1A, 5.63% due 04/20/25 ^{7,8}	1,250,000	1,197,128
2013-1A, 6.16% due 09/20/23 ^{7,8}	750,000	682,872
Great Lakes CLO Ltd.		
2015-1A, 4.63% due 07/15/26 ^{7,8}	4,250,000	4,072,429
2014-1A, 4.58% due 04/15/25 ^{7,8}	3,000,000	2,918,977
2012-1A, due 01/15/23 ^{5,16}	3,250,000	1,446,687
2014-1A, 5.08% due 04/15/25 ^{7,8}	1,500,000	1,372,122
OCP CLO Ltd.		
2014-7A, 3.88% due 10/20/26 ^{7,8}	5,000,000	4,937,516
2015-9A, 6.33% due 07/15/27 ^{7,8}	3,000,000	2,572,019
2014-6A, 3.98% due 07/17/26 ^{7,8}	2,000,000	1,999,921
Dryden 37 Senior Loan Fund		
2015-37A, due 04/15/27 ^{5,8}	9,500,000	9,135,352
Venture XIII CLO Ltd.		
2013-13A, due 06/10/25 ^{4,5,8}	11,040,000	6,230,859
2013-13A, 6.25% due 06/10/25 ^{7,8}	2,900,000	2,701,564

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ASSET-BACKED SECURITIES^{††} - 31.9% (continued)		
Collateralized Loan Obligations - 24.3% (continued)		
Longfellow Place CLO Ltd.		
2013-1A, 6.63% due 01/15/24 ^{7.8}	\$ 9,250,000	\$ 8,836,950
Steele Creek CLO Ltd.		
2015-1A, 7.41% due 02/21/27 ^{7.8}	7,550,000	5,727,816
2014-1A, 4.11% due 08/21/26 ^{7.8}	1,500,000	1,499,887
2015-1A, 4.91% due 02/21/27 ^{7.8}	1,350,000	1,294,265
Dryden 41 Senior Loan Fund		
2015-41A, due 01/15/28 ^{5.8}	10,500,000	8,273,925
Galaxy XIX CLO Ltd.		
2015-19A, due 01/24/27 ^{5.8}	5,500,000	5,014,833
2015-19A, 4.28% due 01/24/27 ^{7.8}	3,000,000	3,000,074
TICP CLO III Ltd.		
2014-3A, 4.63% due 01/20/27 ^{7.8}	8,000,000	7,714,554
Figueroa CLO Ltd.		
2013-2A, 4.75% due 12/18/25 ^{7.8}	5,000,000	4,762,361
2013-1A, 5.71% due 03/21/24 ^{7.8}	1,750,000	1,490,974
2014-1A, 6.58% due 01/15/27 ^{7.8}	1,500,000	1,366,304
Atlas Senior Loan Fund IV Ltd.		
2014-2A, 3.61% due 02/17/26 ^{7.8}	3,900,000	3,863,418
2014-2A, 4.36% due 02/17/26 ^{7.8}	3,990,000	3,716,995
Cent CLO		
2014-16A, 4.09% due 08/01/24 ^{7.8}	7,250,000	7,250,316
Fortress Credit Investments IV Ltd.		
2015-4A, 4.38% due 07/17/23 ^{7.8}	7,300,000	6,817,660
Benefit Street Partners CLO Ltd.		
2015-1A, 3.98% due 10/15/25 ^{7.8}	6,500,000	6,528,510
Venture XI CLO Ltd.		
2015-11A, 3.85% due 11/14/22 ^{7.8}	4,000,000	3,976,130
2015-11A, 4.85% due 11/14/22 ^{7.8}	2,500,000	2,499,172
Cerberus Onshore II CLO-2 LLC		
2014-1A, 5.03% due 10/15/23 ^{7.8}	3,500,000	3,462,864
2014-1A, 4.23% due 10/15/23 ^{7.8}	3,000,000	2,992,339
Fortress Credit Opportunities V CLO Ltd.		
2014-5A, 5.38% due 10/15/26 ^{7.8}	3,500,000	3,314,917
2014-5A, 4.42% due 10/15/26 ^{7.8}	3,000,000	2,947,695
Shackleton II CLO Ltd.		
2016-2A, 4.75% due 10/20/23 ^{7.8}	6,250,000	6,225,406
Shackleton VII CLO Ltd.		
2016-7A, 3.82% due 04/15/27 ^{7.8}	6,000,000	5,996,058
Northwoods Capital XIV Ltd.		
2014-14A, 4.25% due 11/12/25 ^{7.8}	6,000,000	5,978,133
Madison Park Funding XIII Ltd.		
2014-13A, 6.73% due 01/19/25 ^{7.8}	6,750,000	5,731,518
ALM XIV Ltd.		
2014-14A, 3.84% due 07/28/26 ^{7.8}	3,100,000	3,073,205
2014-14A, 4.34% due 07/28/26 ^{7.8}	2,500,000	2,453,207
Fortress Credit BSL Ltd.		
2013-1A, 3.78% due 01/19/25 ^{7.8}	5,500,000	5,478,354
Dryden XXVIII Senior Loan Fund		
2013-28A, 4.81% due 08/15/25 ^{7.8}	6,000,000	5,372,383
Hull Street CLO Ltd.		
2014-1A, 4.48% due 10/18/26 ^{7.8}	5,785,000	5,303,804
Neuberger Berman CLO Ltd.		
2014-12A, 3.98% due 07/25/23 ^{7.8}	5,300,000	5,300,006
Atlas Senior Loan Fund II Ltd.		
2012-2A, due 01/30/24 ^{5.8}	9,600,000	5,206,346
Fortress Credit Opportunities III CLO, LP		
2014-3A, 4.12% due 04/28/26 ^{7.8}	5,500,000	5,197,235
Ares XXXIII CLO Ltd.		
2016-1A, 3.76% due 12/05/25 ^{7.8}	5,000,000	5,007,011
KKR Financial CLO Ltd.		
2015-12, 3.88% due 07/15/27 ^{7.8}	5,000,000	4,993,263
Saranac CLO II Ltd.		
2014-2A, 6.06% due 02/20/25 ^{7.8}	5,750,000	4,955,472
Marea CLO Ltd.		
2015-1A, 4.63% due 10/15/23 ^{7.8}	5,000,000	4,949,450

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	Face Amount ¹⁷	Value
ASSET-BACKED SECURITIES^{††} - 31.9% (continued)		
Collateralized Loan Obligations - 24.3% (continued)		
Golub Capital Partners CLO 18 Ltd.		
2014-18A, 3.38% due 04/25/26 ^{7.8}	\$ 5,000,000	\$ 4,930,894
Fortress Credit Funding V, LP		
2015-5A, 4.56% due 08/15/22 ^{7.8}	5,000,000	4,921,801
Fifth Street SLF II Ltd.		
2015-2A, 3.70% due 09/29/27 ^{7.8}	5,000,000	4,838,011
Mountain Hawk II CLO Ltd.		
2013-2A, 4.03% due 07/22/24 ^{7.8}	2,750,000	2,380,462
2013-2A, 3.48% due 07/22/24 ^{7.8}	2,500,000	2,357,372
Galaxy XVIII CLO Ltd.		
2014-18A, 3.88% due 10/15/26 ^{7.8}	2,500,000	2,473,525
2014-18A, 6.38% due 10/15/26 ^{7.8}	3,050,000	2,193,688
Golub Capital Partners CLO 24M Ltd.		
2015-24A, 5.13% due 02/05/27 ^{7.8}	5,000,000	4,650,950
BNPP IP CLO Ltd.		
2014-2A, 6.14% due 10/30/25 ^{7.8}	5,500,000	4,615,410
NewStar Arlington Senior Loan Program LLC		
2014-1A, 5.13% due 07/25/25 ^{7.8}	2,750,000	2,573,761
2014-1A, 4.18% due 07/25/25 ^{7.8}	2,000,000	1,942,714
Venture X CLO Ltd.		
2016-10A, 4.96% due 07/20/22 ^{7.8}	4,500,000	4,499,680
AMMC CLO XV Ltd.		
2016-15A, 3.73% due 12/09/26 ^{7.8}	4,500,000	4,492,831
Vibrant CLO III Ltd.		
2016-3A, 3.86% due 04/20/26 ^{7.8}	4,500,000	4,476,301
WhiteHorse X Ltd.		
2015-10A, 6.18% due 04/17/27 ^{7.8}	4,980,000	4,256,393
Halcyon Loan Advisors Funding Ltd.		
2012-2A, 3.85% due 12/20/24 ^{7.8}	3,250,000	3,188,596
2012-1A, 3.91% due 08/15/23 ^{7.8}	1,000,000	990,061
Ares CLO Ltd.		
2016-3A, 4.78% due 01/17/24 ^{7.8}	4,100,000	4,105,282
Franklin CLO VI Ltd.		
2007-6A, 3.14% due 08/09/19 ^{7.8}	4,165,000	4,066,131
Avery Point IV CLO Ltd.		
2014-1A, 5.88% due 04/25/26 ^{7.8}	5,570,000	4,040,747
JFIN CLO Ltd.		
2007-1A, 3.68% due 07/20/21 ^{7.8}	4,000,000	4,028,758
Symphony CLO V Ltd.		
2007-5A, 5.13% due 01/15/24 ^{7.8}	4,000,000	4,003,686
Oaktree EIF II Series Ltd.		
2014-A2, 4.11% due 11/15/25 ^{7.8}	4,000,000	3,995,094
Shackleton I CLO Ltd.		
2016-1A, 5.08% due 08/12/23 ^{7.8}	4,000,000	3,990,527
Madison Park Funding XVI Ltd.		
2016-16A, 3.56% due 04/20/26 ^{7.8}	4,000,000	3,984,400
Adirondack Park CLO Ltd.		
2013-1A, 4.53% due 04/15/24 ^{7.8}	4,000,000	3,964,652
Airlie CLO Ltd.		
2006-2A, 2.33% due 12/20/20 ^{7.8}	4,000,000	3,917,268
Tuolumne Grove CLO Ltd.		
2014-1A, 5.63% due 04/25/26 ^{7.8}	4,750,000	3,869,276
Golub Capital Partners CLO 25M Ltd.		
2015-25A, 4.53% due 08/05/27 ^{7.8}	4,000,000	3,821,729
TICP CLO I Ltd.		
2014-1A, 5.38% due 04/26/26 ^{7.8}	4,200,000	3,760,212
Marathon CLO VI Ltd.		
2014-6A, 3.75% due 05/13/25 ^{7.8}	3,780,000	3,710,060
THL Credit Wind River CLO Ltd.		
2015-2A, 8.68% due 10/15/27 ^{7.8}	4,075,000	3,638,480
Garrison Funding Ltd.		
2016-2A, 4.62% due 09/29/27 ^{7.8}	3,700,000	3,633,425
Grayson CLO Ltd.		
2006-1A, 1.30% due 11/01/21 ^{7.8}	3,700,000	3,569,220
Adams Mill CLO Ltd.		
2014-1A, 5.88% due 07/15/26 ^{7.8}	4,000,000	3,508,269
West CLO Ltd.		
2013-1A, due 11/07/25 ^{5.8}	5,300,000	2,517,142
2013-1A, 3.78% due 11/07/25 ^{7.8}	1,000,000	989,215
Mountain View CLO Ltd.		
2015-9A, 6.23% due 07/15/27 ^{7.8}	4,000,000	3,506,319

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ASSET-BACKED SECURITIES^{††} - 31.9% (continued)		
Collateralized Loan Obligations - 24.3% (continued)		
Jamestown CLO VI Ltd.		
2015-6A, 4.16% due 02/20/27 ⁸	\$ 3,750,000	\$ 3,461,513
Primus CLO II Ltd.		
2007-2A, 1.83% due 07/15/21 ^{7,8}	3,500,000	3,451,793
Ares XXVI CLO Ltd.		
2013-1A, 3.63% due 04/15/25 ^{7,8}	2,000,000	1,980,124
2013-1A, 4.63% due 04/15/25 ^{7,8}	1,500,000	1,466,629
Fifth Street Senior Loan Fund I LLC		
2015-1A, 4.63% due 01/20/27 ^{7,8}	3,500,000	3,419,679
Mountain Hawk I CLO Ltd.		
2013-1A, 3.60% due 01/20/24 ^{7,8}	3,400,000	3,352,205
Octagon Investment Partners XVI Ltd.		
2013-1A, 6.38% due 07/17/25 ^{7,8}	4,500,000	3,337,561
Keuka Park CLO Ltd.		
2013-1A, 5.83% due 10/21/24 ^{7,8}	2,250,000	1,752,042
2013-1A, due 10/21/24 ^{5,8}	3,000,000	1,559,150
Cerberus Loan Funding XVI, LP		
2016-2A, 4.69% due 11/17/27 ^{7,8}	3,350,000	3,296,818
Ivy Hill Middle Market Credit Fund IX Ltd.		
2014-9A, 4.18% due 10/18/25 ^{7,8}	3,500,000	3,291,591
AMMC CLO XI Ltd.		
2012-11A, due 10/30/23 ^{5,8}	5,650,000	3,276,645
Oaktree EIF II Series B1 Ltd.		
2015-B1A, 4.01% due 02/15/26 ^{7,8}	3,250,000	3,250,155
DIVCORE CLO Ltd.		
2013-1A, 4.60% due 11/15/32 ^{7,8}	3,250,000	3,236,828
NewMark Capital Funding CLO Ltd.		
2014-2A, 4.50% due 06/30/26 ^{7,8}	3,500,000	3,231,639
Marathon CLO V Ltd.		
2013-5A, due 02/21/25 ^{5,8}	5,500,000	3,101,301
Flatiron CLO Ltd.		
2013-1A, 4.48% due 01/17/26 ^{7,8}	3,200,000	2,991,968
Marathon CLO VII Ltd.		
2014-7A, 4.39% due 10/28/25 ^{7,8}	3,000,000	2,991,730
Vibrant CLO Ltd.		
2015-1A, 4.78% due 07/17/24 ^{7,8}	3,000,000	2,976,385
Vibrant CLO II Ltd.		
2013-2A, 3.63% due 07/24/24 ^{7,8}	3,000,000	2,973,373
Silvermore CLO Ltd.		
2014-1A, 3.91% due 05/15/26 ^{7,8}	3,000,000	2,955,010
Mountain Hawk III CLO Ltd.		
2014-3A, 3.68% due 04/18/25 ^{7,8}	3,000,000	2,914,117
Race Point V CLO Ltd.		
2014-5A, 4.71% due 12/15/22 ^{7,8}	2,900,000	2,898,504
Sound Point CLO I Ltd.		
2012-1A, 5.46% due 10/20/23 ^{7,8}	2,750,000	2,750,231
Symphony CLO XII Ltd.		
2013-12A, 4.38% due 10/15/25 ^{7,8}	2,700,000	2,624,210
LCM X, LP		
2014-10A, 4.63% due 04/15/22 ^{7,8}	2,500,000	2,500,022
Symphony CLO XI Ltd.		
2013-11A, 4.88% due 01/17/25 ^{7,8}	2,500,000	2,499,937
Westwood CDO II Ltd.		
2007-2A, 2.68% due 04/25/22 ^{7,8}	2,550,000	2,480,188
Gallatin CLO VII Ltd.		
2014-1A, 4.64% due 07/15/23 ^{7,8}	2,500,000	2,454,771
Venture CLO Ltd.		
2013-14A, 3.69% due 08/28/25 ^{7,8}	2,250,000	2,245,436
Venture XVI CLO Ltd.		
2014-16A, 3.63% due 04/15/26 ^{7,8}	2,250,000	2,238,898
Venture XII CLO Ltd.		
2013-12A, 4.59% due 02/28/24 ^{7,8}	2,250,000	2,224,425
Octagon Investment Partners XIV Ltd.		
2012-1A, 7.38% due 01/15/24 ^{7,8}	2,550,000	2,112,256
Callidus Debt Partners CLO Fund VI Ltd.		
2007-6A, 3.88% due 10/23/21 ^{7,8}	2,100,000	2,085,497
AIMCO CLO Series		
2015-AA, 4.18% due 01/15/28 ^{7,8}	2,000,000	2,017,695
Blue Hill CLO Ltd.		
2013-1A, 3.88% due 01/15/26 ^{7,8}	2,000,000	1,994,891

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ASSET-BACKED SECURITIES^{††} - 31.9% (continued)		
Collateralized Loan Obligations - 24.3% (continued)		
AMMC CLO XIV Ltd.		
2014-14A, 3.68% due 07/27/26 ^{7.8}	\$ 2,000,000	\$ 1,994,625
Cerberus Onshore II CLO LLC		
2014-1A, 4.38% due 10/15/23 ^{7.8}	1,000,000	996,105
2014-1A, 4.88% due 10/15/23 ^{7.8}	1,000,000	988,139
Limerock CLO II Ltd.		
2014-2A, 3.73% due 04/18/26 ^{7.8}	2,000,000	1,979,988
Copper River CLO Ltd.		
2007-1A, due 01/20/21 ^{5.7.16}	8,150,000	1,922,599
Lime Street CLO Ltd.		
2007-1A, 3.50% due 06/20/21 ^{7.8}	2,000,000	1,861,758
NXT Capital CLO LLC		
2015-1A, 5.03% due 04/21/27 ^{7.8}	2,000,000	1,796,992
Symphony CLO XV Ltd.		
2014-15A, 4.08% due 10/17/26 ^{7.8}	1,750,000	1,749,915
Octagon Investment Partners XV Ltd.		
2013-1A, 3.73% due 01/19/25 ^{7.8}	1,750,000	1,749,897
Madison Park Funding XI Ltd.		
2013-11A, 4.38% due 10/23/25 ^{7.8}	1,750,000	1,728,133
Landmark VIII CLO Ltd.		
2006-8A, 2.33% due 10/19/20 ^{7.8}	1,650,000	1,649,109
MCF CLO III LLC		
2014-3A, 3.98% due 01/20/24 ^{7.8}	1,750,000	1,595,573
MCF CLO IV LLC		
2014-1A, 6.78% due 10/15/25 ^{7.8}	1,750,000	1,511,990
Jefferson Mill CLO Ltd.		
2015-1A, 6.48% due 07/20/27 ^{7.8}	1,750,000	1,501,864
OZLM Funding V Ltd.		
2013-5A, 3.88% due 01/17/26 ^{7.8}	1,500,000	1,499,974
Greywolf CLO III Ltd.		
2014-1A, 3.73% due 04/22/26 ^{7.8}	1,500,000	1,499,891
LCM XI, LP		
2012-11A, 6.03% due 04/19/22 ^{7.8}	1,500,000	1,444,775
Kingsland IV Ltd.		
2007-4A, 2.33% due 04/16/21 ^{7.8}	1,500,000	1,422,212
Flagship CLO VIII Ltd.		
2014-8A, 4.01% due 01/16/26 ^{7.8}	1,400,000	1,396,978
Duane Street CLO IV Ltd.		
2007-4A, 3.15% due 11/14/21 ^{7.8}	1,400,000	1,384,259
Eaton Vance CLO Ltd.		
2014-1A, 5.91% due 07/15/26 ^{7.8}	1,500,000	1,314,489
TICP CLO II Ltd.		
2014-2A, 3.88% due 07/20/26 ^{7.8}	1,300,000	1,293,240
GoldenTree Loan Opportunities III Ltd.		
2007-3A, 4.09% due 05/01/22 ^{7.8}	1,250,000	1,246,373
COA Summit CLO Limited		
2014-1A, 4.73% due 04/20/23 ^{7.8}	1,250,000	1,236,302
Venture XX CLO Ltd.		
2015-20A, 7.18% due 04/15/27 ^{7.8}	1,600,000	1,230,334
ICE EM CLO		
2007-1A, 2.05% due 08/15/22 ^{7.8}	1,250,000	1,229,431
Ares XXV CLO Ltd.		
2013-3A, due 01/17/24 ^{5.8}	2,000,000	1,052,849
Palmer Square CLO Ltd.		
2014-1A, 3.43% due 10/17/22 ^{7.8}	1,000,000	1,000,000
Cavalry CLO II		
2013-2A, 4.88% due 01/17/24 ^{7.8}	1,000,000	992,792
OHA Loan Funding Ltd.		
2013-1A, 4.48% due 07/23/25 ^{7.8}	1,000,000	987,646
WhiteHorse VIII Ltd.		
2014-1A, 3.64% due 05/01/26 ^{7.8}	1,000,000	974,981
Eastland CLO Ltd.		
2007-1A, 1.29% due 05/01/22 ^{7.8}	1,000,000	953,058
Westwood CDO I Ltd.		
2007-1A, 1.67% due 03/25/21 ^{7.8}	700,000	677,280
Rockwall CDO Ltd.		
2007-1A, 1.14% due 08/01/24 ^{7.8}	623,364	620,418
Gramercy Park CLO Ltd.		
2012-1A, due 07/17/23 ^{5.8}	2,650,000	347,894
2012-1X, due 07/17/23 ⁵	1,250,000	164,101
Fortress Credit Opportunities		
2005-1A, 0.94% due 07/15/19 ^{7.16}	317,120	306,996
Gleneagles CLO Ltd.		
2005-1A, 1.79% due 11/01/17 ^{7.8}	151,510	151,132

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ASSET-BACKED SECURITIES^{††} - 31.9% (continued)		
Collateralized Loan Obligations - 24.3% (continued)		
Marathon CLO II Ltd.		
2005-2A, due 12/20/19 ^{†††,5,7,8}	\$ 2,250,000	\$ 2
Total Collateralized Loan Obligations		950,664,473
Transport-Aircraft - 4.5%		
Apollo Aviation Securitization Equity Trust		
2014-1, 7.38% due 12/15/29 ⁷	16,711,538	16,594,557
2014-1, 5.13% due 12/15/29	15,865,385	15,754,327
2016-2, 5.93% due 11/15/41 ⁸	11,114,880	11,058,150
2016-2, 4.21% due 11/15/41 ⁸	9,924,000	9,872,653
2016-1A, 6.50% due 03/17/36 ⁸	5,550,000	5,550,000
2016-2, 7.87% due 11/15/41 ⁸	4,719,840	4,709,362
ECAFI Ltd.		
2015-1A, 5.80% due 06/15/40 ⁸	27,102,094	26,678,623
AIM Aviation Finance Ltd.		
2015-1A, 5.07% due 02/15/40 ⁸	16,033,929	15,432,656
Castlelake Aircraft Securitization Trust		
2014-1, 7.50% due 02/15/29	7,271,901	7,253,721
2014-1, 5.25% due 02/15/29	3,942,630	3,926,860
Castle Aircraft Securitization Trust		
2015-1A, 5.75% due 12/15/40	11,230,284	11,018,998
Stripes		
2013-1 A1, 4.24% due 03/20/23 ^{†††,3}	8,327,302	8,123,631
Atlas Ltd.		
2014-1 A, 4.88% due 12/15/39	6,381,450	6,314,445
Rise Ltd.		
2014-1, 4.75% due 02/12/39	5,777,548	5,739,994
AASET		
2014-1 C, 10.00% due 12/15/29	5,583,529	5,583,529
Emerald Aviation Finance Ltd.		
2013-1, 6.35% due 10/15/38 ⁸	5,265,651	5,265,651
Turbine Engines Securitization Ltd.		
2013-1A, 5.13% due 12/13/48 ¹⁶	3,066,998	3,009,679
2013-1A, 6.38% due 12/13/48 ¹⁶	2,155,674	2,008,011
Eagle I Ltd.		
2014-1A, 5.29% due 12/15/39 ⁸	4,593,750	4,444,453
Willis Engine Securitization Trust II		
2012-A, 5.50% due 09/15/37 ⁸	4,300,633	4,268,378
AABS Ltd.		
2013-1, 4.88% due 01/15/38	2,173,442	2,161,489
Airplanes Pass Through Trust		
2001-1A, 1.09% due 03/15/19 ^{7,16}	3,791,006	1,279,465
Total Transport-Aircraft		176,048,632
Collateralized Debt Obligations - 3.0%		
Triaxx Prime CDO Ltd.		
2006-2A, 1.03% due 10/02/39 ^{7,8}	27,949,656	27,038,241
Putnam Structured Product Funding Ltd.		
2003-1A, 1.70% due 10/15/38 ^{7,8}	18,872,445	16,616,320
SRERS Funding Ltd.		
2011-RS, 0.90% due 05/09/46 ^{7,8}	21,529,543	15,096,951
FDF I Ltd.		
2015-1A, 5.50% due 11/12/30 ⁸	12,000,000	12,142,996
Gramercy Real Estate CDO Ltd.		
2007-1A, 1.19% due 08/15/56 ^{7,8}	11,598,496	11,597,396
N-Star REL CDO VIII Ltd.		
2006-8A, 0.98% due 02/01/41 ^{7,8}	5,048,437	4,984,404
Wrightwood Capital Real Estate CDO Ltd.		
2005-1A, 1.34% due 11/21/40 ^{7,8}	5,000,000	4,848,855
Anchorage Credit Funding 4 Ltd.		
2016-4A, 4.50% due 02/15/35 ⁸	5,000,000	4,827,640
FDF II Ltd.		
2016-2A, 6.29% due 05/12/31 ⁸	4,750,000	4,751,112
Highland Park CDO I Ltd.		
2006-1A, 1.33% due 11/25/51 ^{7,8}	4,550,669	4,197,992
Static Repackaging Trust Ltd.		
2004-1A, 1.93% due 05/10/39 ^{7,8}	4,242,721	4,130,835
RAIT CRE CDO I Ltd.		
2006-1X A1B, 1.07% due 11/20/46	3,763,478	3,681,817

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ASSET-BACKED SECURITIES†† - 31.9% (continued)		
Collateralized Debt Obligations - 3.0% (continued)		
Banco Bradesco SA		
2014-1, 5.44% due 03/12/26†††-7,16	\$ 3,002,358	\$ 2,897,835
Pasadena CDO Ltd.		
2002-1A, 1.85% due 06/19/377.8	900,336	887,590
Total Collateralized Debt Obligations		117,699,984
Financial - 0.1%		
CCR Incorporated MT100 Payment Rights Master Trust		
2010-CX, 1.11% due 07/10/177	2,151,499	2,142,727
Garanti Diversified Payment Rights Finance Co.		
2007-A, 1.06% due 07/09/177	78,000	77,639
Total Financial		2,220,366
Credit Card - 0.0%		
Credit Card Pass-Through Trust		
2012-BIZ, due 12/15/498	203,359	152,118
Total Asset-Backed Securities		1,246,785,573
(Cost \$1,273,010,104)		
SENIOR FLOATING RATE INTERESTS†† - 17.1%		
Technology - 3.9%		
Epicor Software		
4.75% due 06/01/22	15,157,120	15,200,470
5.00% due 06/01/22	7,581,281	7,666,570
EIG Investors Corp.		
6.00% due 02/09/23	18,245,729	18,086,079
6.48% due 11/08/19	2,600,298	2,580,796
TIBCO Software, Inc.		
6.50% due 12/04/20	11,603,133	11,639,451
Solera LLC		
5.75% due 03/03/23	7,791,125	7,888,514
5.00% due 03/03/21†††-3	2,430,000	2,144,730
Project Alpha Intermediate Holding, Inc.		
9.25% due 08/22/22†††	7,980,000	7,834,684
Advanced Computer Software		
10.50% due 01/31/23	5,000,000	4,493,750
6.50% due 03/18/22	3,438,750	3,278,264
Nimbus Acquisition Topco Ltd.		
7.25% due 07/15/21†††-3	GBP 5,050,000	6,144,743
Greenway Medical Technologies		
6.00% due 11/04/20 ³	4,179,247	4,137,454
9.25% due 11/04/21 ³	1,200,000	1,164,000
Landslide Holdings, Inc.		
5.50% due 09/27/22	4,950,000	5,005,688
PowerSchool, Inc.		
5.88% due 07/30/21†††-3	3,456,250	3,456,250
6.38% due 07/30/21†††-3	798,000	798,000
Masergy Holdings, Inc.		
5.50% due 12/15/23	4,000,000	4,021,680
Active Network LLC		
6.00% due 11/13/20	3,984,520	3,974,559
Ceridian Corp.		
4.50% due 09/15/20	3,863,835	3,833,234
Applied Systems, Inc.		
4.00% due 01/25/21	3,465,696	3,496,020
Kronos, Inc.		
5.00% due 11/01/23	3,450,000	3,490,434
Ipreo Holdings		
4.25% due 08/06/21	3,239,346	3,117,871
Micron Technology, Inc.		
4.52% due 04/26/22	3,034,750	3,077,995
Diebold, Inc.		
5.25% due 11/06/23	2,871,000	2,909,586
Oberthur Technologies of America Corp.		
3.75% due 12/14/23	2,300,000	2,318,975
Mirion Technologies		
5.75% due 03/31/22	2,210,625	2,160,886
Severin Acquisition LLC		
6.00% due 07/30/21†††-3	2,036,430	2,036,430
Sparta Holding Corp.		
6.50% due 07/28/20†††-3	1,814,608	1,803,796
CPI Acquisition, Inc.		
5.50% due 08/17/22	1,722,372	1,558,747
Compucom Systems, Inc.		
4.25% due 05/11/20	1,865,732	1,436,614
Oberthur Technologies Group SAS		
3.75% due 12/14/23	EUR 1,350,000	1,423,788
GTT Communications, Inc.		
5.00% due 12/13/23	1,300,000	1,317,875
MRI Software LLC		
5.25% due 06/23/21	1,275,843	1,263,085
Aspect Software, Inc.		
11.28% due 05/25/20	1,058,921	1,054,506
GlobalLogic Holdings, Inc.		
5.50% due 06/20/22	838,590	836,493
POWERSCHOOL, Inc.		
6.00% due 07/31/21†††-3	598,500	598,500
Hyland Software, Inc.		
4.75% due 07/01/22	470,255	472,507
Eze Castle Software, Inc.		
7.25% due 04/05/21	400,000	389,332
Total Technology		148,112,356
Consumer, Cyclical - 3.7%		
PETCO Animal Supplies, Inc.		
5.00% due 01/26/23	10,272,375	10,316,442
5.14% due 01/26/23	5,086,873	5,112,308
Belk, Inc.		
5.75% due 12/12/22	11,339,625	9,742,665
Mavis Tire		
6.25% due 11/02/20†††-3	9,259,000	9,159,074
Advantage Sales & Marketing LLC		
4.25% due 07/23/21	8,941,130	8,965,718
4.25% due 07/25/19†††-3	112,500	105,052

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	Face Amount ¹⁷	Value
SENIOR FLOATING RATE INTERESTS^{††} - 17.1% (continued)		
Consumer, Cyclical - 3.7% (continued)		
Gates Global, Inc.		
4.25% due 07/05/21	\$ 8,622,737	\$ 8,622,737
Sears Holdings Corp.		
5.50% due 06/30/18	8,533,192	8,170,532
Life Time Fitness		
4.25% due 06/10/22	6,809,349	6,846,596
Navistar, Inc.		
6.50% due 08/07/20	6,435,000	6,509,003
National Vision, Inc.		
4.00% due 03/12/21	4,679,608	4,654,245
6.75% due 03/11/22	650,000	628,875
Sky Bet		
6.25% due 02/25/22	GBP 3,700,000	4,588,067
Floor and Decor Outlets of America, Inc.		
5.25% due 09/30/23	4,463,813	4,474,972
Amaya Holding B.V.		
5.00% due 08/01/21	4,341,940	4,355,226
Eyemart Express		
5.00% due 12/17/21	4,354,167	4,354,167
Accuride Corp.		
8.00% due 11/17/23	4,300,000	4,192,500
Fitness International LLC		
6.00% due 07/01/20	4,150,215	4,152,830
Neiman Marcus Group, Inc.		
4.25% due 10/25/20	4,660,467	4,039,459
PF Chang's		
4.53% due 07/02/19	3,377,767	3,331,322
Equinox Fitness		
5.00% due 01/31/20	3,274,269	3,304,294
BJ's Wholesale Club, Inc.		
4.50% due 09/26/19	3,225,191	3,253,927
Men's Wearhouse		
4.50% due 06/18/21	3,168,962	3,165,001
Acosta, Inc.		
4.25% due 09/26/21	2,478,665	2,413,600
Smart & Final Stores LLC		
4.41% due 11/15/22	2,200,000	2,193,818
Packers Holdings		
4.75% due 12/02/21	2,066,055	2,097,046
Dealer Tire LLC		
4.75% due 12/22/21	1,960,088	1,987,039
Capital Automotive LP		
6.00% due 04/30/20	1,770,000	1,789,169
Peer Holding BV		
4.25% due 02/25/22	EUR 1,600,000	1,700,638
Prime Security Services Borrower LLC		
4.25% due 05/02/22	1,645,875	1,667,140
Med Finance Merger Sub LLC		
7.25% due 08/16/21 ^{†††.3}	1,580,637	1,568,461
1-800 Contacts		
5.25% due 01/22/23	1,463,938	1,479,192
BBB Industries, LLC		
6.00% due 11/03/21	1,452,030	1,452,030
Jacobs Entertainment, Inc.		
5.25% due 10/29/18	1,152,350	1,152,350
Alexander Mann Solutions Ltd.		
5.75% due 12/20/19	1,046,793	1,031,091
K & N Parent, Inc.		
5.75% due 10/20/23	1,000,000	996,250
NPC International, Inc.		
4.75% due 12/28/18	781,656	783,610
Focus Brands Inc.		
5.00% due 10/05/23	749,333	763,698
Container Store, Inc.		
4.25% due 04/05/19	277,755	252,757
AlixPartners, LLP		
4.00% due 07/28/22	200,000	201,428
Ascena Retail Group		
5.25% due 08/21/22	148,418	144,559
Rite Aid Corp.		
5.75% due 08/21/20	100,000	100,583
Total Consumer, Cyclical		145,819,471
Industrial - 2.7%		
Travelport Holdings LLC		
5.00% due 09/02/21	25,824,793	26,054,893
D&E Aviation		
5.25% due 07/07/22	6,767,982	6,806,087
CareCore National LLC		
5.50% due 03/05/21	4,985,072	4,897,834
ProAmpac PG Borrower LLC		
5.00% due 11/20/23	4,250,000	4,295,178
GYP Holdings III Corp.		
4.50% due 04/01/21	4,245,045	4,278,665
Pro Mach Group, Inc.		
4.75% due 10/22/21	4,262,481	4,249,694
Flex Acquisition Company, Inc.		
4.25% due 12/29/23	3,900,000	3,932,487
SI Organization		
5.75% due 11/22/19	3,689,865	3,726,764
CHI Overhead Doors, Inc.		
4.50% due 07/29/22	3,658,745	3,660,281
NVA Holdings, Inc.		
4.75% due 08/14/21	2,819,931	2,834,030
5.50% due 08/14/21	239,918	240,518
USIC Holding, Inc.		
4.75% due 12/08/23	3,000,000	3,017,490
Hardware Holdings LLC		
6.75% due 03/30/20 ^{†††.3}	3,071,250	3,009,825
Advanced Integration Technology LP		
6.50% due 07/22/21	2,992,500	2,992,500
Kuehg Corp.		
5.25% due 08/12/22	2,768,045	2,795,725
Bioplan USA, Inc.		
5.75% due 09/23/21	2,742,904	2,629,759
Tronair Parent, Inc.		
5.75% due 09/08/23	2,475,000	2,450,250
V.Group Ltd.		
4.75% due 06/25/21	2,235,901	2,247,081
Capstone Logistics		
5.50% due 10/07/21	2,186,003	2,156,863

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	Face Amount ¹⁷	Value
SENIOR FLOATING RATE INTERESTS†† - 17.1% (continued)		
Industrial - 2.7% (continued)		
Exopack Holdings SA		
4.50% due 05/08/19	\$ 1,974,086	\$ 1,983,127
Thermasys Corp.		
5.25% due 05/03/19 ³	2,214,188	1,879,292
National Technical Systems		
7.25% due 06/12/21 ^{†††.3}	1,846,294	1,800,136
Hillman Group, Inc.		
4.50% due 06/30/21	1,772,366	1,779,757
CPM Holdings, Inc.		
6.00% due 04/11/22	1,674,500	1,693,338
Douglas Dynamics, LLC		
5.25% due 12/31/21	1,530,012	1,537,662
Survitec		
5.34% due 03/12/22 ³	GBP 1,125,000	1,349,617
Swissport Investments S.A.		
6.25% due 02/09/22	EUR 1,250,000	1,333,004
Zodiac Pool Solutions LLC		
5.50% due 12/20/23	1,200,000	1,206,756
Sirva Worldwide, Inc.		
7.50% due 11/22/22 ³	1,038,970	1,015,593
Mast Global		
7.75% due 09/12/19 ^{†††.3}	994,337	989,816
Constantia Lux Parent S.A.		
4.00% due 04/30/22	984,795	988,488
Atkore International, Inc.		
4.00% due 12/22/23	500,000	503,750
Tank Holdings Corp.		
5.25% due 03/16/22	451,087	444,695
Doncasters Group Ltd.		
9.50% due 10/09/20	456,207	421,991
Hunter Fan Co.		
6.50% due 12/20/17 ³	392,949	389,019
Hunter Defense Technologies		
7.00% due 08/05/19 ³	373,333	336,000
NANA Development Corp.		
8.00% due 03/15/18 ³	325,000	312,000
Wencor Group		
4.26% due 06/19/19 ^{†††}	53,846	50,801
Total Industrial		106,290,766
Consumer, Non-cyclical - 2.5%		
IHC Holding Corp.		
7.00% due 04/30/21 ^{†††.3}	7,387,500	7,307,487
7.25% due 04/30/21 ^{†††.3}	1,442,750	1,423,429
Affordable Care Holdings Corp.		
5.75% due 10/24/22	7,177,500	7,177,499
Lineage Logistics LLC		
4.50% due 04/07/21	6,366,415	6,318,667
One Call Medical, Inc.		
5.00% due 11/27/20	6,041,695	5,739,611
American Seafoods		
6.02% due 08/19/21 ³	5,780,556	5,722,750
Springs Industries, Inc.		
7.50% due 06/01/21 ^{†††.3}	5,074,500	4,972,530
At Home Holding III Corp.		
5.00% due 06/03/22	4,925,000	4,925,000
ABB Concise Optical Group LLC		
6.00% due 06/15/23	4,568,550	4,619,946
Grocery Outlet, Inc.		
5.00% due 10/21/21	4,372,455	4,367,908
Chobani LLC		
5.25% due 10/09/23	4,150,000	4,207,063
Authentic Brands		
5.50% due 05/27/21	3,766,104	3,784,934
American Tire Distributors, Inc.		
5.25% due 09/01/21	3,658,636	3,644,148
DJO Finance LLC		
4.25% due 06/08/20	3,724,826	3,570,022
Packaging Coordinators Midco, Inc.		
5.00% due 06/30/23	3,192,000	3,192,000
SHO Holding I Corp.		
6.00% due 10/27/22 ³	2,970,000	2,955,150
Chef's Warehouse Parent LLC		
6.75% due 06/22/22 ³	2,606,304	2,614,462
Culligan Holding, Inc.		
5.00% due 12/13/23	2,500,000	2,518,750
Give and Go Prepared Foods Corp.		
6.50% due 07/29/23	2,493,750	2,493,750
Bioclinica-Synowledge Holdings Corp.		
5.25% due 10/20/23	2,000,000	1,998,760
Reddy Ice Holdings, Inc.		
6.75% due 05/01/19	1,059,232	1,030,983
10.75% due 10/01/19 ³	1,125,000	967,500
Arctic Glacier Holdings, Inc.		
6.00% due 05/10/19	2,008,182	1,998,141
AMAG Pharmaceuticals		
4.75% due 08/17/21	1,647,152	1,643,034
Nellson Nutraceutical (US)		
6.00% due 12/23/21	1,455,172	1,447,896
NES Global Talent		
6.50% due 10/03/19 ³	1,049,613	944,652
CTI Foods Holding Co. LLC		
8.25% due 06/28/21	1,035,000	931,500
Nellson Nutraceutical (CAD)		
6.00% due 12/23/21	901,533	897,025
Mediware Information Systems, Inc.		
5.75% due 09/28/23	798,000	802,988
Winebow, Inc.		
4.75% due 07/01/21	715,000	713,213
Quorum Business Solutions		
5.75% due 08/06/21 ³	656,600	646,751
Constellation Brands, Inc.		
4.75% due 12/15/23	625,000	631,644
Fender Musical Instruments Corp.		
5.75% due 04/03/19	445,500	444,943
Advancepierre Foods, Inc.		
4.00% due 06/02/23	381,168	386,886

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	Face Amount ¹⁷	Value
SENIOR FLOATING RATE INTERESTS†† - 17.1% (continued)		
Consumer, Non-cyclical - 2.5% (continued)		
Targus Group International, Inc. due 05/24/16††-3,9	\$ 152,876	\$ -
Total Consumer, Non-cyclical		97,041,022
Financial - 1.5%		
National Financial Partners Corp. 4.50% due 12/09/23	8,100,000	8,160,749
6.25% due 07/01/20	3,965,970	3,997,381
Americold Realty Operating Partnership, LP 5.75% due 12/01/22	7,486,131	7,556,351
LPL Financial Holdings, Inc. 4.81% due 11/21/22	5,657,250	5,704,375
Acrisure LLC 5.75% due 11/22/23	5,155,952	5,212,359
USI Holdings Corp. 4.25% due 12/27/19	4,359,148	4,377,326
Hyperion Insurance 5.50% due 04/29/22	3,542,748	3,547,176
Alliant Holdings I L.P. 4.75% due 08/12/22	3,495,513	3,510,823
Magic Newco, LLC 5.00% due 12/12/18	3,328,473	3,355,533
York Risk Services 4.75% due 10/01/21 ³	3,033,436	2,859,014
Sedgwick Claims Management Service, Inc. 4.25% due 03/01/21	2,786,000	2,812,133
Assured Partners, Inc. 5.25% due 10/21/22	2,408,662	2,441,179
Integro Parent, Inc. 6.75% due 10/28/22	2,228,141	2,183,578
American Stock Transfer & Trust 5.75% due 06/26/20	1,557,797	1,550,008
Ryan LLC 6.75% due 08/07/20	1,510,217	1,496,066
Total Financial		58,764,051
Communications - 1.3%		
Cengage Learning Acquisitions, Inc. 5.25% due 06/07/23	27,087,118	26,312,697
Mcgraw-Hill Global Education Holdings LLC 5.00% due 05/04/22	4,179,000	4,179,669
SFR Group SA 4.04% due 01/14/25	3,800,000	3,829,450
Anaren, Inc. 5.50% due 02/18/21 ³	1,871,912	1,857,873
9.25% due 08/18/21 ³	1,500,000	1,451,250
Match Group, Inc. 4.20% due 11/16/22	2,887,500	2,927,203
Proquest LLC 5.75% due 10/24/21	2,706,574	2,720,107
Radiate HoldCo LLC 3.75% due 12/12/23	2,500,000	2,515,275
Mitel Networks Corp. 5.50% due 04/29/22	1,212,217	1,223,733
Internet Brands 4.75% due 07/08/21	1,161,389	1,166,476
MergerMarket Ltd. 4.50% due 02/04/21	1,167,977	1,159,218
Bureau van Dijk Electronic Publishing BV 4.61% due 09/20/21 ³	GBP 787,910	974,188
Liberty Cablevision of Puerto Rico LLC 4.50% due 01/07/22	600,000	595,128
Total Communications		50,912,267
Utilities - 1.0%		
Invenergy Thermal Operating I, LLC 6.50% due 10/19/22	11,935,963	11,458,523
Linden Cogeneration Power 4.50% due 06/28/23	6,011,172	6,054,753
Dynegy, Inc. 5.00% due 06/27/23	5,900,000	5,971,272
MRP Generation Holding 8.00% due 10/18/22	3,491,250	3,460,702
Panda Hummel 7.00% due 10/27/22	3,000,000	2,872,500
Terraform AP Acquisition Holdings LLC 5.50% due 06/26/22	2,762,294	2,762,294
Exgen Texas Power LLC 5.75% due 09/18/21	2,370,413	1,794,118
Lightstone HoldCo LLC 6.50% due 01/01/24	1,700,000	1,719,126
Osiose Utility Services, Inc. 4.75% due 08/22/22	1,629,375	1,632,764
Viva Alamo LLC 5.47% due 02/22/21	1,446,287	1,366,741
Panda Power 7.50% due 08/21/20	1,318,375	1,293,655
Panda Hummel Station 7.00% due 10/27/22	200,000	191,500
Total Utilities		40,577,948
Basic Materials - 0.3%		
PQ Corp. 5.25% due 11/04/22	3,830,774	3,876,283
Hoffmaster Group, Inc. 5.50% due 11/21/23	2,450,000	2,474,500
Platform Specialty Products 4.25% due 06/07/20	EUR 1,973,235	2,091,575
Zep, Inc. 5.00% due 06/27/22	1,970,000	1,979,850
ASP Chromaflo Dutch I B.V. 5.00% due 11/20/23	1,201,215	1,209,480

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	Face Amount ¹⁷	Value
SENIOR FLOATING RATE INTERESTS^{††} - 17.1% (continued)		
Basic Materials - 0.3% (continued)		
ASP Chromaflo Intermediate Holdings, Inc. 5.00% due 11/20/23	\$ 923,785	\$ 930,140
Total Basic Materials		12,561,828
Energy - 0.2%		
Veresen Midstream LP 5.25% due 03/31/22	6,204,482	6,240,654
Cactus Wellhead 7.00% due 07/31/20	2,803,009	2,525,035
PSS Companies 5.50% due 01/28/20	852,601	622,399
Linn Energy Finance Corp. 6.50% due 04/06/19	300,000	267,750
Total Energy		9,655,838
Electric - 0.0%		
Panda Temple II Power 7.25% due 04/03/19	1,289,244	1,176,435
Stonewall (Green Energy) 6.50% due 11/15/21	500,000	492,500
Total Electric		1,668,935
Total Senior Floating Rate Interests (Cost \$672,576,258)		671,404,482
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 15.2%		
Residential Mortgage Backed Securities - 11.7%		
LSTAR Securities Investment Ltd. 2016-6, 2.77% due 11/01/21 ^{7,8}	43,058,134	42,481,457
2016-4, 2.62% due 10/01/21 ^{7,8}	36,468,117	36,068,171
2016-3, 2.62% due 09/01/21 ^{7,8}	15,084,014	14,900,178
LSTAR Commercial Mortgage Trust 2016-7, 2.61% due 12/01/21 ^{7,8}	57,800,000	56,951,185
Stanwich Mortgage Loan Co. 2016-NPA1, 3.84% due 10/16/46 ^{7,8}	26,789,564	26,640,284
LSTAR Securities Investment Trust 2016-5, 2.77% due 11/01/21 ^{7,8}	16,776,559	16,590,349
2015-2, 2.62% due 01/01/20 ^{7,8}	9,994,250	9,944,055
RALI Series Trust 2006-QO10, 0.92% due 01/25/37 ⁷	10,852,455	9,142,283
2007-QO2, 0.91% due 02/25/47 ⁷	12,636,321	7,064,732
2006-QO2, 1.03% due 02/25/46 ⁷	13,758,861	6,118,421
2006-QO2, 0.98% due 02/25/46 ⁷	3,972,982	1,728,526
NRPL Trust 2015-1A, 3.88% due 11/01/54 ⁸	18,182,868	18,034,881
2014-2A, 3.75% due 10/25/57 ^{7,8}	5,644,956	5,616,303
Banc of America Funding Ltd. 2013-R1, 0.75% due 11/03/41 ^{7,8}	23,142,448	21,089,273
American Home Mortgage Assets Trust 2007-1, 1.27% due 02/25/47 ⁷	33,671,088	19,721,388
VOLT LI LLC 2016-NP11, 3.50% due 10/25/46 ⁸	18,302,616	18,260,624
VOLT LII LLC 2016-NP12, 3.63% due 11/26/46 ⁸	17,686,669	17,636,540
VOLT LIII LLC 2016-NP13, 3.88% due 12/26/46 ^{8,10}	17,000,000	17,031,415
Lehman XS Trust Series 2006-16N, 0.95% due 11/25/46 ⁷	11,398,630	9,374,629
2006-10N, 0.97% due 07/25/46 ⁷	8,297,534	6,607,385
Nomura Resecuritization Trust 2015-4R, 1.42% due 03/26/36 ^{7,8}	6,413,878	6,021,688
2012-1R, 1.20% due 08/27/47 ^{7,8}	4,937,089	4,840,396
AJAX Mortgage Loan Trust 2015-A, 3.88% due 11/25/54 ^{7,8}	10,750,901	10,670,915
VOLT XLVIII LLC 2016-NPL8, 3.50% due 07/25/46 ⁸	9,998,951	9,964,802
Merrill Lynch Alternative Note Asset Trust Series 2007-OAR3, 0.77% due 07/25/37 ⁷	12,241,082	9,862,585
GSAA Home Equity Trust 2006-3, 1.06% due 03/25/36 ⁷	5,386,256	3,607,678
2007-7, 1.03% due 07/25/37 ⁷	3,631,840	3,283,711
2006-14, 1.01% due 09/25/36 ⁷	4,313,761	2,616,566
Luminent Mortgage Trust 2006-2, 0.96% due 02/25/46 ⁷	11,213,863	7,878,219
GSAA Trust 2006-9, 1.00% due 06/25/36 ⁷	14,267,161	7,736,592

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COLLATERALIZED MORTGAGE OBLIGATIONS†† - 15.2% (continued)		
Residential Mortgage Backed Securities - 11.7% (continued)		
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 1.41% due 11/25/46 ⁷	\$ 9,478,211	\$ 6,808,105
HSI Asset Securitization Corporation Trust		
2005-OPT1, 1.18% due 11/25/35 ⁷	7,320,000	6,378,098
American Home Mortgage Investment Trust		
2006-1, 0.98% due 03/25/46 ⁷	5,845,390	4,841,253
GCAT LLC		
2015-1, 3.63% due 05/26/20 ^{7,8}	3,949,402	3,954,659
Alliance Bancorp Trust		
2007-OA1, 1.00% due 07/25/37 ⁷	4,411,497	3,185,362
Wachovia Asset Securitization Issuance II LLC Trust		
2007-HE1, 0.90% due 07/25/37 ^{7,8}	2,348,851	2,085,439
Morgan Stanley Re-REMIC Trust		
2010-R5, 1.26% due 06/26/36 ^{7,8}	2,040,092	1,493,764
Asset Backed Securities Corporation Home Equity Loan Trust		
2006-HE5, 0.90% due 07/25/36 ⁷	1,185,245	1,040,488
First Franklin Mortgage Loan Trust		
2006-FF1, 1.20% due 01/25/36 ⁷	1,225,000	989,901
Total Residential Mortgage Backed Securities		458,262,300
Commercial Mortgage Backed Securities - 3.3%		
Cosmopolitan Hotel Trust		
2016-CSMO, 5.35% due 11/15/33 ^{7,8}	34,383,000	34,608,449
Motel 6 Trust		
2015-MTL6, 5.28% due 02/05/30 ⁸	34,450,000	34,281,736
GS Mortgage Securities Corporation Trust		
2016-ICE2, 9.20% due 02/15/33 ^{7,8}	28,300,000	28,726,549
CDGJ Commercial Mortgage Trust		
2014-BXCH, 4.95% due 12/15/27 ^{7,8}	11,694,646	11,740,857
GS Mortgage Securities Trust		
2014-GSFL, 4.60% due 07/15/31 ^{7,8}	11,660,000	11,673,100
BXHTL Mortgage Trust		
2015-JWRZ, 4.39% due 05/15/29 ^{7,8}	5,000,000	4,939,531
GE Business Loan Trust		
2007-1A, 1.15% due 04/16/35 ^{7,8}	3,546,231	3,106,895
GS Mortgage Securities Corp Trust		
2016-ICE2, 6.45% due 02/15/33 ^{7,8}	1,750,000	1,808,664
Total Commercial Mortgage Backed Securities		130,885,781
Military Housing - 0.2%		
Capmark Military Housing Trust		
2007-AET2, 6.06% due 10/10/52 ¹⁶	5,839,446	5,999,856
Total Collateralized Mortgage Obligations (Cost \$599,331,966)		595,147,937
CORPORATE BONDS†† - 11.6%		
Financial - 4.1%		
Citigroup, Inc.		
6.25% due 12/31/49 ^{7,11}	12,940,000	13,315,260
5.88% due 12/31/49 ^{7,11}	9,280,000	9,372,800
5.95% due 12/29/49 ^{7,11}	8,300,000	8,414,125
5.95% due 12/31/49 ^{7,11}	7,869,000	7,986,642
5.90% due 12/31/49 ^{7,11}	3,300,000	3,337,125
Bank of America Corp.		
6.10% due 03/12/49 ^{7,11}	17,000,000	17,093,499
6.30% due 12/31/49 ^{7,11}	8,600,000	8,987,000
6.50% due 12/31/49 ^{7,11}	1,148,000	1,199,660
GEO Group, Inc.		
6.00% due 04/15/26	10,035,000	9,859,388
5.88% due 10/15/24	6,285,000	6,198,581
5.88% due 01/15/22	2,000,000	2,025,000
5.13% due 04/01/23	200,000	192,000
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
7.38% due 04/01/20 ⁸	10,724,000	10,723,999
7.50% due 04/15/21 ⁸	4,751,000	4,703,490
6.88% due 04/15/22 ⁸	1,100,000	1,061,500
Atlas Mara Ltd.		
8.00% due 12/31/20 ³	14,400,000	12,096,000
Kennedy-Wilson, Inc.		
5.88% due 04/01/24	9,750,000	9,932,813
CIC Receivables Master Trust		
4.89% due 10/07/21 ^{†††}	5,978,243	6,024,566
Customers Bank		
6.13% due 06/26/29 ^{7,16}	4,500,000	4,551,264
QBE Insurance Group Ltd.		
7.50% due 11/24/43 ^{7,8}	3,800,000	4,218,000
Citizens Financial Group, Inc.		
5.50% due 12/31/49 ^{7,11}	4,000,000	3,960,000

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	Face Amount ¹⁷	Value
CORPORATE BONDS¹¹ - 11.6% (continued)		
Financial - 4.1% (continued)		
Greystar Real Estate Partners LLC		
8.25% due 12/01/22 ⁸	\$ 3,325,000	\$ 3,599,313
NFP Corp.		
9.00% due 07/15/21 ⁸	3,061,000	3,229,355
Univest Corporation of Pennsylvania		
5.10% due 03/30/25 ^{3,7}	2,500,000	2,500,000
FBM Finance, Inc.		
8.25% due 08/15/21 ⁸	2,200,000	2,321,000
Jefferies LoanCore LLC / JLC Finance Corp.		
6.88% due 06/01/20 ⁸	1,700,000	1,623,500
NewStar Financial, Inc.		
7.25% due 05/01/20	1,225,000	1,218,875
Total Financial		159,744,755
Consumer, Non-cyclical - 1.4%		
Vector Group Ltd.		
7.75% due 02/15/21	18,610,000	19,400,924
Bumble Bee Holdings, Inc.		
9.00% due 12/15/17 ⁸	18,709,000	18,475,137
Tenet Healthcare Corp.		
4.46% due 06/15/20 ⁷	7,050,000	7,102,876
7.50% due 01/01/22	4,000,000	4,170,000
Kinetic Concepts Incorporated / KCI USA Inc		
7.88% due 02/15/21 ⁸	4,000,000	4,340,000
Bumble Bee Holdco SCA		
9.63% due 03/15/18 ⁸	1,826,000	1,775,785
KeHE Distributors LLC / KeHE Finance Corp.		
7.63% due 08/15/21 ⁸	1,125,000	1,119,375
Opal Acquisition, Inc.		
8.88% due 12/15/21 ⁸	290,000	247,950
Total Consumer, Non-cyclical		56,632,047
Communications - 1.4%		
DISH DBS Corp.		
5.88% due 11/15/24	18,200,000	18,727,800
7.75% due 07/01/26	2,950,000	3,326,125
SFR Group S.A.		
6.00% due 05/15/22 ⁸	7,725,000	7,927,781
6.25% due 05/15/24 ⁸	6,622,000	6,655,110
MDC Partners, Inc.		
6.50% due 05/01/24 ⁸	6,350,000	5,715,000
T-Mobile USA, Inc.		
6.73% due 04/28/22	3,500,000	3,657,500
6.25% due 04/01/21	861,000	895,440
Midcontinent Communications / Midcontinent Finance Corp.		
6.88% due 08/15/23 ⁸	2,710,000	2,886,150
McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance		
7.88% due 05/15/24 ⁸	2,400,000	2,418,000
EIG Investors Corp.		
10.88% due 02/01/24	1,100,000	1,067,000
TIBCO Software, Inc.		
11.38% due 12/01/21 ⁸	905,000	905,000
Cengage Learning, Inc.		
9.50% due 06/15/24 ⁸	700,000	621,250
Inmarsat Finance plc		
4.88% due 05/15/22 ⁸	500,000	486,250
Ziggo Bond Finance BV		
5.88% due 01/15/25 ⁸	250,000	250,000
Total Communications		55,538,406
Basic Materials - 1.2%		
BHP Billiton Finance USA Ltd.		
6.75% due 10/19/75 ^{7,8}	14,500,000	16,276,250
Yamana Gold, Inc.		
4.95% due 07/15/24	12,800,000	12,544,000
Alcoa Nederland Holding BV		
7.00% due 09/30/26 ⁸	4,950,000	5,420,250
6.75% due 09/30/24 ⁸	3,500,000	3,797,500
Eldorado Gold Corp.		
6.13% due 12/15/20 ⁸	8,630,000	8,759,450
Constellium N.V.		
7.88% due 04/01/21 ⁸	1,250,000	1,343,750
Mirabela Nickel Ltd.		
2.38% due 06/24/19 ^{11,13}	1,885,418	347,728
1.00% due 09/10/44 ^{11,13}	37,690	-
Total Basic Materials		48,488,928
Energy - 1.2%		
CONSOL Energy, Inc.		
8.00% due 04/01/23	10,300,000	10,570,375
SandRidge Energy, Inc.		
due 10/04/20 ⁴	5,298,343	6,599,749
8.75% due 06/01/18 ^{3,12}	23,454,000	2,345
Gibson Energy, Inc.		
6.75% due 07/15/21 ⁸	5,740,000	5,955,250
BreitBurn Energy Partners Limited Partnership / BreitBurn Finance Corp.		
9.25% due 05/18/20 ^{3,12}	5,037,000	4,684,410
Hess Corp.		
7.30% due 08/15/31	2,950,000	3,435,918
Cheniere Corpus Christi Holdings LLC		
5.88% due 03/31/25	3,000,000	3,060,930
Approach Resources, Inc.		
7.00% due 06/15/21	3,093,000	2,783,700
Crestwood Midstream Partners, LP / Crestwood Midstream Finance Corp.		
6.13% due 03/01/22	2,600,000	2,665,000
American Midstream Partners Limited Partnership / American Midstream Finance Corp.		
8.50% due 12/15/21	2,175,000	2,158,688
Crestwood Midstream Partners Limited Partnership / Crestwood Midstream Finance Corp.		
6.25% due 04/01/23	1,675,000	1,708,500
Schahin II Finance Company SPV Ltd.		
5.88% due 09/25/22 ^{12,16}	7,557,400	906,888

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	Face Amount ¹⁷	Value
CORPORATE BONDS^{††} - 11.6% (continued)		
Energy - 1.2% (continued)		
Alta Mesa Holdings Limited Partnership / Alta Mesa Finance Services Corp. 7.88% due 12/15/24	\$ 685,000	\$ 708,975
Total Energy		45,240,728
Technology - 0.7%		
Micron Technology, Inc. 5.25% due 08/01/23	7,430,000	7,457,863
7.50% due 09/15/23 ⁸	2,250,000	2,491,875
NCR Corp. 6.38% due 12/15/23	6,010,000	6,460,750
Infor US, Inc. 6.50% due 05/15/22	5,720,000	5,963,100
Epicor Software 9.25% due 06/21/23 ^{†††}	1,850,000	1,807,450
CDK Global, Inc. 5.00% due 10/15/24	1,800,000	1,746,000
First Data Corp. 7.00% due 12/01/23 ⁸	1,100,000	1,171,500
Total Technology		27,098,538
Industrial - 0.6%		
StandardAero Aviation Holdings, Inc. 10.00% due 07/15/23 ⁸	6,025,000	6,341,313
Dynagas LNG Partners Limited Partnership / Dynagas Finance, Inc. 6.25% due 10/30/19	5,950,000	5,682,250
Novelis Corp. 6.25% due 08/15/24 ⁸	2,750,000	2,915,000
5.88% due 09/30/26 ⁸	1,600,000	1,616,000
Grinding Media Incorporated / MC Grinding Media Canada Inc 7.38% due 12/15/23 ⁸	1,800,000	1,891,080
Princess Juliana International Airport Operating Company N.V. 5.50% due 12/20/27 ^{†††.8}	1,736,277	1,740,617
LMI Aerospace, Inc. 7.38% due 07/15/19	1,550,000	1,546,125
Infor US, Inc. 5.75% due 05/15/22	EUR 1,120,000	1,213,068
New Day Aluminum 10.00% due 10/28/20 ^{†††.3}	52,400	52,400
Total Industrial		22,997,853
Consumer, Cyclical - 0.4%		
Ferrellgas Limited Partnership / Ferrellgas Finance Corp. 6.75% due 06/15/23	5,700,000	5,600,250
6.75% due 01/15/22	3,205,000	3,164,938
6.50% due 05/01/21	350,000	348,250
Carrols Restaurant Group, Inc. 8.00% due 05/01/22	2,574,000	2,773,485
Nathan's Famous, Inc. 10.00% due 03/15/20 ⁸	2,450,000	2,664,375
Seminole Hard Rock Entertainment Inc. / Seminole Hard Rock International LLC 5.88% due 05/15/21 ⁸	1,800,000	1,782,000
Total Consumer, Cyclical		16,333,298
Diversified - 0.4%		
HRG Group, Inc. 7.88% due 07/15/19	15,017,000	15,655,223
Utilities - 0.2%		
LBC Tank Terminals Holding Netherlands BV 6.88% due 05/15/23 ⁸	2,965,000	3,031,712
Terraform Global Operating LLC 9.75% due 08/15/22 ⁸	2,700,000	2,882,250
FPL Energy National Wind LLC 5.61% due 03/10/24 ¹⁶	40,202	39,197
Total Utilities		5,953,159
Total Corporate Bonds (Cost \$443,232,080)		
		453,682,935
FOREIGN GOVERNMENT BONDS^{††} - 1.1%		
Kenya Government International Bond 6.88% due 06/24/24 ⁸	25,000,000	23,572,200
Dominican Republic International Bond 6.85% due 01/27/45 ⁸	21,700,000	20,500,424
Total Foreign Government Bonds (Cost \$48,145,124)		44,072,624
FEDERAL AGENCY DISCOUNT NOTES^{††} - 0.6%		
Federal Home Loan Bank ¹³ 0.44% due 01/12/17	22,100,000	22,097,029
Total Federal Agency Discount Notes (Cost \$22,097,029)		22,097,029
SENIOR FIXED RATE INTERESTS^{††} - 0.0%		
Financial - 0.0%		
Magic Newco, LLC 12.00% due 06/12/19	1,075,000	1,139,951
Consumer, Non-cyclical - 0.0%		
Targus Group International, Inc. 7.50% due 12/31/19 ^{†††.3}	59,407	83,069
Total Senior Fixed Rate Interests (Cost \$1,276,994)		1,223,020
COMMERCIAL PAPER^{††} - 7.8%		
Nissan Motor Acceptance Corp. 0.90% due 01/11/17	40,000,000	39,990,000
COX Enterprises, Inc. 0.95% due 01/05/17	28,000,000	27,997,044
0.90% due 01/09/17	9,000,000	8,998,200
Total COX Enterprises, Inc.		36,995,244
Mondelez International, Inc. 0.94% due 01/09/17	37,000,000	36,992,271

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	Face Amount ¹⁷	Value
COMMERCIAL PAPER^{††} 7.8% (continued)		
American Water Capital Corp. 0.82% due 01/13/17	\$ 35,000,000	\$ 34,990,083
Campbell Soup Co. 0.85% due 01/30/17	29,400,000	29,379,869
Hasbro, Inc. 0.83% due 01/04/17	28,000,000	27,997,783
Johnson & Johnson, Inc. 0.60% due 01/24/17	28,000,000	27,989,267
Ryder System, Inc. 0.92% due 01/18/17	25,000,000	24,988,785
General Mills, Inc. 0.96% due 01/17/17	20,000,000	19,991,467
CBS Corp. 1.00% due 01/24/17	16,000,000	15,989,778
Bemis Company, Inc. 1.00% due 01/05/17	10,925,000	10,923,786
Total Commercial Paper (Cost \$306,228,333)		306,228,333
REPURCHASE AGREEMENTS^{††,14} - 0.0%		
Barclays issued 12/15/16 at 0.25% open maturity	767,813	767,813
issued 12/19/16 at 0.00% open maturity	310,500	310,500
Total Repurchase Agreements (Cost \$1,078,313)		1,078,313
Contracts		
OPTIONS PURCHASED[†] - 0.0%		
Call options on: March 2017 SPDR Gold Shares Expiring 03/21/17 with strike price of \$135.00 ²⁰	9,069	81,621
Total Call options		81,621
Total Options Purchased (Cost \$5,940,195)		81,621
Total Investments - 100.9% (Cost \$3,973,909,413)		\$ 3,953,906,253
Shares		
COMMON STOCKS SOLD SHORT[†] - (0.9)%		
Utilities – (0.0)%		
South Jersey Industries, Inc.	17,015	(573,235)
Consumer, Non-cyclical – (0.0)%		
Cantel Medical Corp.	4,358	(343,193)
Monro Muffler Brake, Inc.	6,372	(364,478)
Total Consumer, Non-cyclical		(707,671)
Communications – (0.1)%		
TripAdvisor, Inc.*	8,615	(399,478)
Amazon.com, Inc.*	1,041	(780,615)
Total Communications		(1,180,093)
Industrial – (0.1)%		
Louisiana-Pacific Corp.*	22,281	(421,779)
Itron, Inc.*	8,721	(548,115)
EnPro Industries, Inc.	8,264	(556,663)
Martin Marietta Materials, Inc.	6,647	(1,472,510)
Vulcan Materials Co.	12,094	(1,513,565)
Total Industrial		(4,512,632)
Consumer, Cyclical – (0.1)%		
Wynn Resorts Ltd.	3,810	(329,603)
Crocs, Inc.*	48,901	(335,461)
Popeyes Louisiana Kitchen, Inc.*	6,111	(369,593)
Pool Corp.	4,348	(453,670)
Hanesbrands, Inc.	21,468	(463,065)
Core-Mark Holding Company, Inc.	11,262	(485,054)
Papa John's International, Inc.	5,682	(486,266)
LKQ Corp.*	21,083	(646,195)
CarMax, Inc.*	15,419	(992,829)
Total Consumer, Cyclical		(4,561,736)
Basic Materials - (0.1)%		
NewMarket Corp.	977	(414,092)
Balchem Corp.	10,152	(851,956)
FMC Corp.	18,940	(1,071,246)
Sensient Technologies Corp.	14,393	(1,131,002)
Royal Gold, Inc.	18,386	(1,164,753)
Total Basic Materials		(4,633,049)
Technology – (0.1)%		
CommVault Systems, Inc.*	8,397	(431,606)
Semtech Corp.*	13,776	(434,633)
Silicon Laboratories, Inc.*	8,728	(567,320)
Medidata Solutions, Inc.*	11,574	(574,881)
Ultimate Software Group, Inc.*	3,287	(599,384)
Cypress Semiconductor Corp.	88,146	(1,008,390)
Autodesk, Inc.*	13,755	(1,018,008)
Total Technology		(4,634,222)
Financial - (0.4)%		
Safety Insurance Group, Inc.	4,650	(342,705)
American Assets Trust, Inc.	8,146	(350,930)
Life Storage, Inc.	4,147	(353,573)
Liberty Property Trust	9,262	(365,849)
Extra Space Storage, Inc.	5,211	(402,498)
Simon Property Group, Inc.	2,442	(433,870)
Bank of the Ozarks, Inc.	8,897	(467,893)
EastGroup Properties, Inc.	6,578	(485,720)
Glacier Bancorp, Inc.	13,500	(489,105)
Community Bank System, Inc.	7,987	(493,517)
Mercury General Corp.	8,486	(510,942)
Realty Income Corp.	9,328	(536,173)
American Tower Corp. — Class A	5,576	(589,272)
Vornado Realty Trust	6,164	(643,337)
Douglas Emmett, Inc.	18,138	(663,126)
Taubman Centers, Inc.	9,384	(693,759)
Webster Financial Corp.	13,800	(749,064)
Essex Property Trust, Inc.	3,373	(784,223)
Federal Realty Investment Trust	5,685	(807,895)
Associated Banc-Corp.	32,712	(807,986)
People's United Financial, Inc.	61,298	(1,186,729)
Crown Castle International Corp.	17,807	(1,545,112)
Total Financial		(13,703,278)
Total Common Stocks Sold Short (Proceeds \$30,315,677)		(34,505,916)

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	Face Amount	Value
CORPORATE BONDS†† - 0.0%		
Envision Healthcare Corp. 5.13% due 07/01/22 ^s	\$ (250,000)	\$ (249,063)
Nature's Bounty Co. 7.63% due 05/15/21 ^s	(800,000)	(828,000)
Total Corporate Bonds (Cost \$(1,053,082))		(1,077,063)
Total Securities Sold Short- (0.9)% (Proceeds \$31,368,759)	\$	(35,582,979)
Other Assets & Liabilities, net - 0.0%		1,465,931
Total Net Assets - 100.0%	\$	3,919,789,205

	Unrealized Gain (Loss)
OTC EQUITY SWAP AGREEMENTS SOLD SHORT††	
Morgan Stanley June 2017 Macro Opportunities Short Custom Basket Swap 0.31% ¹⁹ , Terminating 11/30/17 (Notional Value \$79,708,242)	\$ (5,193,295)

OTC EQUITY SWAP AGREEMENTS††	
Morgan Stanley June 2017 Macro Opportunities Long Custom Basket Swap 1.27% ¹⁸ , Terminating 11/30/17 (Notional Value \$55,643,247)	5,101,794

	Shares	Value
CUSTOM BASKET OF LONG SECURITIES¹⁸		
United Continental Holdings, Inc.*	10,846	\$ 255,511
Alaska Air Group, Inc.	10,262	228,612
Southwest Airlines Co.	17,156	190,423
Teradyne, Inc.	28,697	186,993
Science Applications International Corp.	6,522	186,399
Discover Financial Services	10,633	162,691
Trinity Industries, Inc.	15,733	156,813
Wabash National Corp.	31,625	148,071
Scripps Networks Interactive, Inc. — Class A	15,273	146,804
Lincoln National Corp.	5,419	143,129
Conagra Brands, Inc.	29,609	139,103
JetBlue Airways Corp.*	33,561	138,764
ManpowerGroup, Inc.	9,622	134,876
Energizer Holdings, Inc.	14,700	131,226
Robert Half International, Inc.	10,667	123,109
United Rentals, Inc.*	4,072	115,173
Cambrex Corp.*	6,427	113,559
Flowers Foods, Inc.	31,535	112,827
Synchrony Financial	12,976	104,848
American Airlines Group, Inc.	10,152	104,665
AECOM*	12,627	101,844
Intel Corp.	34,481	101,805
F5 Networks, Inc.*	4,627	98,382
Universal Corp.	9,885	98,125
eBay, Inc.*	33,933	92,987
Harris Corp.	5,751	91,063
Juniper Networks, Inc.	18,608	86,814
Post Holdings, Inc.*	5,529	82,601
CSX Corp.	14,762	82,128
Northern Trust Corp.	5,597	80,191
Textron, Inc.	8,710	78,502
United Natural Foods, Inc.*	9,404	77,862
Old Republic International Corp.	48,625	77,097
Ameren Corp.	24,290	73,695
Archer-Daniels-Midland Co.	21,750	72,642
Telephone & Data Systems, Inc.	35,282	68,828
Motorola Solutions, Inc.	10,608	67,951
Owens & Minor, Inc.	25,156	65,914
Wyndham Worldwide Corp.	5,665	62,432
Best Buy Co., Inc.	14,162	60,385
Big Lots, Inc.	12,019	59,862
Discovery Communications, Inc. — Class A*	30,613	55,174
Hawaiian Electric Industries, Inc.	14,162	54,200
UGI Corp.	29,659	53,983
Sysco Corp.	9,743	53,638
Fiserv, Inc.*	8,607	53,024
Brunswick Corp.	6,381	52,303
Foot Locker, Inc.	6,224	48,517
Carlisle Companies, Inc.	7,700	47,175
BorgWarner, Inc.	10,206	46,197
Progressive Corp.	17,041	41,108
CNO Financial Group, Inc.	20,568	41,011
DaVita, Inc.*	13,951	40,963
Entergy Corp.	11,253	39,629
Texas Instruments, Inc.	12,698	39,549
Cognizant Technology Solutions Corp. — Class A*	7,440	37,113
TRI Pointe Group, Inc.*	32,739	29,871
Cal-Maine Foods, Inc.	15,096	25,408
Target Corp.	9,048	24,068
PPL Corp.	34,291	21,264
Interpublic Group of Companies, Inc.	17,074	21,103
Bed Bath & Beyond, Inc.	22,995	18,849
Masco Corp.	19,465	10,291
MEDNAX, Inc.*	7,210	7,609
AmerisourceBergen Corp. — Class A	7,223	5,093
Fidelity National Information Services, Inc.	4,953	(319)
PepsiCo, Inc.	6,786	(1,431)
Casey's General Stores, Inc.	3,413	(1,698)
Amgen, Inc.	10,037	(9,892)
Procter & Gamble Co.	9,071	(13,635)
Danaher Corp.	10,616	(16,397)
Duke Energy Corp.	10,761	(17,343)
Philip Morris International, Inc.	4,295	(18,074)
Mallinckrodt plc*	6,702	(31,745)
Pitney Bowes, Inc.	38,161	(56,407)
Merck & Company, Inc.	13,164	(59,032)
Ford Motor Co.	56,937	(60,293)
VeriSign, Inc.*	12,660	(65,164)
Michael Kors Holdings Ltd.*	12,145	(80,978)
FirstEnergy Corp.	47,249	(94,507)
Total Custom Basket of Long Securities		5,044,931

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2016

	Shares	Unrealized Gain (Loss)
CUSTOM BASKET OF SHORT SECURITIES¹⁹		
Mattel, Inc.	(27,039)	\$ 115,906
International Flavors & Fragrances, Inc.	(7,487)	111,680
Fortinet, Inc.*	(11,686)	57,213
Sempra Energy	(9,989)	45,737
Red Hat, Inc.*	(6,243)	39,216
Healthcare Realty Trust, Inc.	(14,481)	37,614
Newell Brands, Inc.	(12,379)	36,846
MarketAxess Holdings, Inc.	(2,162)	32,354
salesforce.com, Inc.*	(5,776)	31,435
Allegion plc	(5,391)	28,326
Expedia, Inc.	(3,859)	24,818
NIKE, Inc. — Class B	(16,924)	23,175
FactSet Research Systems, Inc.	(2,267)	21,206
Buffalo Wild Wings, Inc.*	(2,974)	20,266
Cintas Corp.	(3,801)	19,500
NiSource, Inc.	(21,544)	18,266
American Campus Communities, Inc.	(17,313)	15,135
Fastenal Co.	(10,894)	12,360
Ligand Pharmaceuticals, Inc. — Class B*	(3,266)	10,956
Global Payments, Inc.	(5,278)	10,903
Home Depot, Inc.	(4,965)	10,215
Facebook, Inc. — Class A*	(2,943)	9,297
Bemis Company, Inc.	(9,411)	8,823
Healthcare Services Group, Inc.	(15,540)	8,053
Loews Corp.	(16,432)	7,424
Washington Federal, Inc.	(16,929)	5,834
International Paper Co.	(9,254)	4,982
Innospec, Inc.	(5,511)	4,753
SCANA Corp.	(7,984)	4,454
U.S. Bancorp	(13,097)	4,219
Quaker Chemical Corp.	(4,264)	3,886
Priceline Group, Inc.*	(288)	2,941
Electronics for Imaging, Inc.*	(7,896)	2,734
Acadia Realty Trust	(12,047)	2,240
Aqua America, Inc.	(13,434)	1,865
AptarGroup, Inc.	(6,858)	1,149
Sealed Air Corp.	(18,635)	1,004
Prologis, Inc.	(11,632)	123
HCP, Inc.	(12,760)	(15)
Communications Sales & Leasing, Inc.	(13,858)	(122)
PPG Industries, Inc.	(4,449)	(501)
Commerce Bancshares, Inc.	(10,353)	(1,647)
Equinix, Inc.	(3,215)	(1,665)
Tyler Technologies, Inc.*	(2,476)	(1,855)
Atmos Energy Corp.	(11,831)	(3,161)
Provident Financial Services, Inc.	(12,435)	(3,201)
Ross Stores, Inc.	(10,199)	(4,339)
Orbital ATK, Inc.	(4,255)	(4,965)
Citizens Financial Group, Inc.	(9,964)	(5,252)
BB&T Corp.	(12,500)	(5,688)
Weyerhaeuser Co.	(17,685)	(6,476)
Trustmark Corp.	(16,440)	(7,219)
New Jersey Resources Corp.	(22,603)	(7,813)
Duke Realty Corp.	(23,880)	(8,430)
Kilroy Realty Corp.	(5,845)	(9,398)
National Retail Properties, Inc.	(8,874)	(9,664)
Digital Realty Trust, Inc.	(3,720)	(10,340)
BlackRock, Inc. — Class A	(898)	(11,013)
CoreSite Realty Corp.	(8,360)	(11,151)
First Industrial Realty Trust, Inc.	(34,614)	(11,606)
STERIS plc	(6,029)	(12,391)
Adobe Systems, Inc.*	(3,715)	(12,467)
UDR, Inc.	(13,038)	(13,977)
Align Technology, Inc.*	(3,605)	(16,948)
Flowserve Corp.	(7,295)	(17,539)
Intercontinental Exchange, Inc.	(8,974)	(19,237)
Chuy's Holdings, Inc.*	(10,377)	(19,626)
O'Reilly Automotive, Inc.*	(2,616)	(19,987)
Corning, Inc.	(14,290)	(22,404)
Netflix, Inc.*	(3,013)	(24,436)
Four Corners Property Trust, Inc.	(17,400)	(26,225)
Belmond Ltd. — Class A*	(33,908)	(26,658)
Bottomline Technologies de, Inc.*	(14,264)	(26,858)
Tiffany & Co.	(5,293)	(26,908)
Ecolab, Inc.	(12,181)	(31,303)
Alexander & Baldwin, Inc.	(7,868)	(31,349)
McDonald's Corp.	(4,569)	(33,031)
Tractor Supply Co.	(11,070)	(35,410)
Alexandria Real Estate Equities, Inc.	(8,172)	(35,529)
MDC Holdings, Inc.	(21,714)	(37,197)
Education Realty Trust, Inc.	(14,275)	(38,032)
DCT Industrial Trust, Inc.	(12,478)	(38,326)
General Electric Co.	(31,561)	(39,912)
Starbucks Corp.	(17,109)	(40,257)
Texas Roadhouse, Inc. — Class A	(11,596)	(40,261)
Dominion Resources, Inc.	(14,379)	(43,649)
Deltic Timber Corp.	(9,107)	(44,529)
Royal Caribbean Cruises Ltd.	(4,324)	(47,270)
Five Below, Inc.*	(12,793)	(48,229)
CME Group, Inc. — Class A	(7,974)	(48,629)
Public Storage	(3,307)	(49,003)
Cheesecake Factory, Inc.	(8,712)	(49,503)
Trimble, Inc.*	(12,100)	(51,005)
Alliant Energy Corp.	(25,670)	(51,747)
Advance Auto Parts, Inc.	(2,613)	(52,516)
S&P Global, Inc.	(3,944)	(53,742)
Donaldson Company, Inc.	(9,207)	(58,869)
Air Products & Chemicals, Inc.	(5,734)	(59,616)
Panera Bread Co. — Class A*	(4,620)	(60,999)
Domino's Pizza, Inc.	(3,601)	(63,879)
Marriott Vacations Worldwide Corp.	(4,610)	(68,330)
RPM International, Inc.	(15,924)	(70,013)
Compass Minerals International, Inc.	(13,300)	(74,286)
Lexington Realty Trust	(34,346)	(77,317)
American International Group, Inc.	(9,306)	(77,472)
Allegheny Technologies, Inc.	(30,859)	(77,496)
Lithia Motors, Inc. — Class A	(7,026)	(79,131)
Take-Two Interactive Software, Inc.*	(12,705)	(79,261)
West Pharmaceutical Services, Inc.	(8,058)	(82,902)
Group 1 Automotive, Inc.	(5,011)	(84,171)
Financial Engines, Inc.	(12,126)	(88,361)
Old National Bancorp	(24,788)	(92,708)
Eagle Materials, Inc.	(5,855)	(94,288)

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2016

	Shares	Unrealized Gain (Loss)
Ulta Salon Cosmetics & Fragrance, Inc.*	(2,187)	\$ (95,768)
Bio-Rad Laboratories, Inc. — Class A*	(4,498)	(98,778)
Deere & Co.	(4,836)	(99,745)
Scotts Miracle-Gro Co. — Class A	(12,237)	(105,583)
Sterling Bancorp	(17,495)	(109,291)
MB Financial, Inc.	(13,621)	(116,848)
BancorpSouth, Inc.	(15,094)	(119,279)
Dunkin' Brands Group, Inc.	(16,658)	(119,360)
CF Industries Holdings, Inc.	(15,830)	(120,949)
Copart, Inc.*	(10,088)	(123,961)
Jack in the Box, Inc.	(4,704)	(125,464)
Fulton Financial Corp.	(29,087)	(129,239)
New York Community Bancorp, Inc.	(88,437)	(134,061)
First Horizon National Corp.	(33,998)	(134,720)
Wendy's Co.	(54,587)	(146,759)
Freeport-McMoRan, Inc.*	(51,645)	(148,691)
US Concrete, Inc.*	(9,433)	(149,825)
PTC, Inc.*	(15,548)	(154,937)
Goldman Sachs Group, Inc.	(3,083)	(155,947)
Bob Evans Farms, Inc.	(10,343)	(159,068)
Leucadia National Corp.	(25,289)	(175,826)
NVIDIA Corp.	(5,885)	(199,166)
United States Steel Corp.	(20,372)	(270,747)
Total Custom Basket of Short Securities		(5,037,814)

CENTRALLY CLEARED INTEREST RATE SWAP AGREEMENTS¹¹

Counterparty	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)
BOA Merrill Lynch	Receive	1-Year-USD-Federal Funds	0.60%	1/31/2018	\$ (1,669,250,000)	\$ 5,082,165	\$ 5,082,165
BOA Merrill Lynch	Receive	1-Year-USD-Federal Funds	0.61%	1/31/2018	(56,750,000)	165,991	165,991
BOA Merrill Lynch	Receive	3-Month USD-LIBOR	1.59%	7/2/2018	(34,550,000)	(139,966)	(139,966)
BOA Merrill Lynch	Receive	3-Month USD-LIBOR	2.73%	7/2/2023	(23,800,000)	(876,739)	(876,739)
						\$	\$ 4,231,451

OTC FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS¹¹

Counterparty	Contracts to Buy (Sell)	Currency	Settlement Date	Settlement Value	Value at December 31, 2016	Net Unrealized Appreciation/ (Depreciation)
J.P. Morgan	(10,701,000)	GBP	01/12/17	\$ 13,471,852	\$ 13,190,343	\$ 281,509
Bank of America	(2,981,000)	EUR	01/12/17	3,147,161	3,139,169	7,992
J.P. Morgan	(3,082,000)	EUR	01/12/17	3,228,033	3,245,528	(17,495)
					\$	\$ 272,006

* Non-income producing security.

[†] Value determined based on Level 1 inputs, unless otherwise noted.

^{††} Value determined based on Level 2 inputs, unless otherwise noted.

^{†††} Value determined based on Level 3 inputs.

¹ All or a portion of this security is pledged as short security collateral at December 31, 2016.

² All or a portion of this security is pledged as equity index swap collateral at December 31, 2016.

³ Illiquid security.

⁴ Zero coupon rate security.

⁵ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

⁶ Rate indicated is the 7 day yield as of December 31, 2016.

⁷ Variable rate security. Rate indicated is rate effective at December 31, 2016.

⁸ Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$1,786,950,548 (cost \$1,792,816,002), or 45.6% of total net assets. These securities have been determined to be liquid under guidelines established by the Board of Trustees.

⁹ Security with no rate was unsettled at December 31, 2016.

¹⁰ Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

¹¹ Perpetual maturity.

¹² Security is in default of interest and/or principal obligations.

¹³ The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

¹⁴ Repurchase Agreement.

¹⁵ Affiliated issuer.

¹⁶ Security is a 144A or Section 4(a)(2) security. These securities are considered to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$47,167,792 (cost \$62,163,138), or 1.2% of total net assets.

¹⁷ The face amount is denominated in U.S. dollars unless otherwise indicated.

¹⁸ Total Return is based on the return of long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2016.

¹⁹ Total Return is based on the return of short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2016.

²⁰ All or a portion of this security is owned by Cayman Islands subsidiary, which is a 100% owned subsidiary of the Fund.

plc — Public Limited Company

REIT — Real Estate Investment Trust