

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Value
<b>COMMON STOCKS<sup>1</sup> - 95.9%</b>		
<b>Consumer, Non-cyclical - 28.4%</b>		
Archer-Daniels-Midland Co. <sup>1</sup>	4,946	\$ 202,638
Pfizer, Inc.	4,492	196,076
Medtronic plc	2,044	185,922
McKesson Corp.	1,578	174,322
Amgen, Inc.	857	166,832
Tyson Foods, Inc. — Class A	2,954	157,744
Molson Coors Brewing Co. — Class B	2,762	155,114
Cardinal Health, Inc.	3,420	152,532
Anthem, Inc.	553	145,234
Procter & Gamble Co.	1,439	132,273
Baxter International, Inc.	2,009	132,232
UnitedHealth Group, Inc.	521	129,792
Kimberly-Clark Corp.	1,115	127,043
Post Holdings, Inc.*	1,400	124,782
Humana, Inc.	433	124,046
Abbott Laboratories	1,695	122,599
CVS Health Corp.	1,735	113,677
Performance Food Group Co.*	3,423	110,460
Mondelez International, Inc. — Class A	2,753	110,203
Thermo Fisher Scientific, Inc.	483	108,091
Premier, Inc. — Class A*	2,821	105,364
Western Union Co.	6,167	105,209
Central Garden & Pet Co. — Class A*	3,229	100,906
Sysco Corp. <sup>1</sup>	1,560	97,750
Merck & Company, Inc.	1,196	91,386
IQVIA Holdings, Inc.* <sup>1</sup>	781	90,729
Hill-Rom Holdings, Inc.	1,011	89,524
IDEXX Laboratories, Inc.*	470	87,429
Bio-Rad Laboratories, Inc. — Class A*	346	80,348
Molina Healthcare, Inc.*	690	80,192
Kellogg Co.	1,403	79,985
MEDNAX, Inc.*	2,353	77,649
Quest Diagnostics, Inc. <sup>1</sup>	930	77,441
PepsiCo, Inc. <sup>1</sup>	698	77,115
AbbVie, Inc. <sup>1</sup>	830	76,518
Flowers Foods, Inc.	4,005	73,972
Danaher Corp. <sup>1</sup>	705	72,700
Ingredion, Inc.	795	72,663
Johnson & Johnson <sup>1</sup>	546	70,461
Bruker Corp.	2,114	62,934
CoreLogic, Inc.*	1,865	62,328
Laboratory Corporation of America Holdings* <sup>1</sup>	486	61,411
AMERCO	186	61,028
HCA Healthcare, Inc. <sup>1</sup>	483	60,109
Innoviva, Inc.*	3,365	58,719
McCormick & Company, Inc.	420	58,481
Gilead Sciences, Inc. <sup>1</sup>	923	57,734
Bristol-Myers Squibb Co. <sup>1</sup>	1,098	57,074
Altria Group, Inc. <sup>1</sup>	1,155	57,045
Edwards Lifesciences Corp.* <sup>1</sup>	357	54,682
US Foods Holding Corp.*	1,671	52,870
Universal Health Services, Inc. — Class B <sup>1</sup>	439	51,170
Zoetis, Inc. <sup>1</sup>	595	50,896
Philip Morris International, Inc. <sup>1</sup>	759	50,671
Kraft Heinz Co. <sup>1</sup>	1,169	50,314
Herbalife Nutrition Ltd.*	853	50,284
Kroger Co. <sup>1</sup>	1,828	50,270
ICU Medical, Inc.*	211	48,452
Biogen, Inc.* <sup>1</sup>	159	47,846
Amedisys, Inc.*	401	46,961
Allergan plc <sup>1</sup>	351	46,915
Colgate-Palmolive Co. <sup>1</sup>	787	46,842
Brown-Forman Corp. — Class B	982	46,723
Teleflex, Inc.	180	46,527
Sabre Corp.	2,129	46,072
Hershey Co. <sup>1</sup>	428	45,873
Simply Good Foods Co.*	2,384	45,058
CONMED Corp.	687	44,105
Darling Ingredients, Inc.*	2,288	44,021
S&P Global, Inc.	257	43,675
Alexion Pharmaceuticals, Inc.*	447	43,520
Mylan N.V.* <sup>1</sup>	1,585	43,429
Henry Schein, Inc.*	550	43,186
Ligand Pharmaceuticals, Inc. — Class B*	315	42,746
WellCare Health Plans, Inc.* <sup>1</sup>	180	42,496
Estee Lauder Companies, Inc. — Class A	326	42,413
PRA Health Sciences, Inc.*	458	42,118
Quanta Services, Inc.	1,388	41,779
Vector Group Ltd.	4,258	41,430
Cardtronics plc — Class A*	1,517	39,442
Centene Corp.*	341	39,317
Pilgrim's Pride Corp.*	2,518	39,054
Jazz Pharmaceuticals plc*	310	38,428
JM Smucker Co.	411	38,424
Catalent, Inc.*	1,223	38,133
Constellation Brands, Inc. — Class A <sup>1</sup>	234	37,632
Perrigo Company plc	715	27,706
<b>Total Consumer, Non-cyclical</b>		<b>6,767,296</b>
<b>Industrial - 16.7%</b>		
Genesee & Wyoming, Inc. — Class A*	2,367	175,214
Union Pacific Corp.	1,186	163,941
FedEx Corp.	889	143,422
Kansas City Southern	1,488	142,030
Regal Beloit Corp.	1,824	127,771
Eaton Corporation plc	1,852	127,158
Cummins, Inc.	847	113,193
TE Connectivity Ltd. <sup>1</sup>	1,460	110,420
Norfolk Southern Corp.	720	107,669
Caterpillar, Inc. <sup>1</sup>	845	107,374
Parker-Hannifin Corp.	675	100,670
Arrow Electronics, Inc.*	1,392	95,978
Boise Cascade Co.	3,737	89,127
Avnet, Inc.	2,385	86,099
Landstar System, Inc.	843	80,650
CSX Corp. <sup>1</sup>	1,286	79,899
EMCOR Group, Inc.	1,276	76,164
AECOM*	2,851	75,552
AGCO Corp.	1,343	74,765
J.B. Hunt Transport Services, Inc. <sup>1</sup>	776	72,199
Corning, Inc. <sup>1</sup>	2,350	70,993

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	Shares	Value
<b>COMMON STOCKS<sup>1</sup> - 95.9% (continued)</b>		
<b>Industrial - 16.7% (continued)</b>		
Gibraltar Industries, Inc.*	1,945	\$ 69,223
Expeditors International of Washington, Inc. <sup>1</sup>	977	66,524
Masco Corp. <sup>1</sup>	2,188	63,977
Jabil, Inc.	2,547	63,140
Louisiana-Pacific Corp.	2,659	59,083
Ryder System, Inc.	1,208	58,165
Snap-on, Inc. <sup>1</sup>	391	56,809
Tech Data Corp.*	689	56,367
Werner Enterprises, Inc.	1,803	53,261
United Parcel Service, Inc. — Class B <sup>1</sup>	546	53,251
Waters Corp.* <sup>1</sup>	280	52,822
Greenbrier Companies, Inc.	1,289	50,967
Stericycle, Inc.*	1,376	50,485
Schneider National, Inc. — Class B	2,655	49,569
CH Robinson Worldwide, Inc.	589	49,529
Old Dominion Freight Line, Inc.	396	48,902
Heartland Express, Inc.	2,651	48,513
Trinseo S.A.	1,039	47,565
Textron, Inc. <sup>1</sup>	1,009	46,404
Sonoco Products Co.	863	45,851
Trinity Industries, Inc.	2,224	45,792
Johnson Controls International plc	1,541	45,691
Vishay Intertechnology, Inc.	2,531	45,583
Oshkosh Corp.*	728	44,634
Saia, Inc.*	775	43,260
EnerSys	552	42,841
Gentex Corp.	2,118	42,805
Pentair plc	1,118	42,238
Knight-Swift Transportation Holdings, Inc.	1,684	42,218
Huntington Ingalls Industries, Inc.	219	41,678
Packaging Corporation of America <sup>1</sup>	489	40,812
Spirit AeroSystems Holdings, Inc. — Class A	566	40,803
Rexnord Corp.*	1,766	40,530
Crane Co.	516	37,245
XPO Logistics, Inc.*	613	34,966
Belden, Inc.	834	34,836
<b>Total Industrial</b>		<b>3,976,627</b>
<b>Financial - 10.0%</b>		
Senior Housing Properties Trust REIT	12,147	142,363
JPMorgan Chase & Co.	1,167	113,922
Medical Properties Trust, Inc. REIT	6,783	109,071
Apartment Investment & Management Co. — Class A REIT	2,420	106,190
Ventas, Inc. REIT	1,773	103,880
Visa, Inc. — Class A	722	95,261
Equity Commonwealth REIT	3,045	91,380
Hospitality Properties Trust REIT	3,786	90,410
State Street Corp. <sup>1</sup>	1,316	83,000
Park Hotels & Resorts, Inc. REIT	3,140	81,577
Host Hotels & Resorts, Inc. REIT <sup>1</sup>	4,426	73,781
Allstate Corp. <sup>1</sup>	889	73,458
Aflac, Inc. <sup>1</sup>	1,605	73,124
Hartford Financial Services Group, Inc. <sup>1</sup>	1,636	72,720
Omega Healthcare Investors, Inc. REIT	2,022	71,073
Weingarten Realty Investors REIT	2,864	71,056
Piedmont Office Realty Trust, Inc. — Class A REIT	3,929	66,950
Bank of New York Mellon Corp. <sup>1</sup>	1,422	66,934
EPR Properties REIT	1,003	64,222
Brixmor Property Group, Inc. REIT	4,104	60,288
Citigroup, Inc. <sup>1</sup>	1,043	54,299
Prudential Financial, Inc. <sup>1</sup>	663	54,068
Summit Hotel Properties, Inc. REIT	4,978	48,436
Franklin Resources, Inc. <sup>1</sup>	1,611	47,782
CME Group, Inc. — Class A	249	46,842
Northern Trust Corp. <sup>1</sup>	558	46,643
Travelers Companies, Inc. <sup>1</sup>	386	46,223
Lazard Ltd. — Class A	1,238	45,695
Mastercard, Inc. — Class A <sup>1</sup>	232	43,767
Berkshire Hathaway, Inc. — Class B* <sup>1</sup>	214	43,695
Principal Financial Group, Inc. <sup>1</sup>	954	42,138
Bank of America Corp. <sup>1</sup>	1,684	41,494
PNC Financial Services Group, Inc.	344	40,217
Ameriprise Financial, Inc. <sup>1</sup>	369	38,512
Chesapeake Lodging Trust REIT	1,561	38,010
<b>Total Financial</b>		<b>2,388,481</b>
<b>Technology - 9.5%</b>		
Microsoft Corp.	1,570	159,465
Apple, Inc.	947	149,380
Intel Corp.	2,598	121,924
Citrix Systems, Inc. <sup>1</sup>	1,142	117,010
HP, Inc.	5,378	110,034
Amdocs Ltd.	1,756	102,866
DXC Technology Co. <sup>1</sup>	1,823	96,929
Fidelity National Information Services, Inc.	886	90,859
Cognizant Technology Solutions Corp. — Class A	1,320	83,793
QUALCOMM, Inc.	1,468	83,544
Oracle Corp.	1,799	81,225
Cirrus Logic, Inc.*	2,445	81,125
Skyworks Solutions, Inc. <sup>1</sup>	1,042	69,835
Leidos Holdings, Inc. <sup>1</sup>	1,247	65,742
Accenture plc — Class A <sup>1</sup>	464	65,429
Paychex, Inc. <sup>1</sup>	942	61,371
Texas Instruments, Inc. <sup>1</sup>	647	61,142
MAXIMUS, Inc.	899	58,516
j2 Global, Inc.	782	54,255
Analog Devices, Inc. <sup>1</sup>	622	53,386
Maxim Integrated Products, Inc.	984	50,036
Activision Blizzard, Inc.	1,067	49,690
NetApp, Inc. <sup>1</sup>	832	49,645

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December 31, 2018

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 95.9% (continued)</b>		
<b>Technology - 9.5% (continued)</b>		
Seagate Technology plc <sup>1</sup>	1,264	\$ 48,778
Hewlett Packard Enterprise Co. <sup>1</sup>	3,660	48,348
ON Semiconductor Corp. <sup>*,1</sup>	2,867	47,334
Take-Two Interactive Software, Inc. <sup>*</sup>	438	45,088
CDK Global, Inc.	925	44,289
International Business Machines Corp.	386	43,877
Broadridge Financial Solutions, Inc. <sup>1</sup>	443	42,639
Western Digital Corp. <sup>1</sup>	1,046	38,671
<b>Total Technology</b>		<b>2,276,225</b>
<b>Consumer, Cyclical - 8.3%</b>		
Delta Air Lines, Inc.	2,846	142,015
BorgWarner, Inc.	2,764	96,021
Southwest Airlines Co.	1,954	90,822
PACCAR, Inc. <sup>1</sup>	1,506	86,053
United Continental Holdings, Inc. <sup>*,1</sup>	1,024	85,740
Allison Transmission Holdings, Inc.	1,830	80,355
JetBlue Airways Corp. <sup>*</sup>	4,407	70,777
Lions Gate Entertainment Corp. — Class A	4,034	64,947
Nu Skin Enterprises, Inc. — Class A	1,041	63,845
Copa Holdings S.A. — Class A	796	62,653
Alaska Air Group, Inc. <sup>1</sup>	1,020	62,067
PulteGroup, Inc.	2,194	57,022
American Airlines Group, Inc. <sup>1</sup>	1,694	54,394
Home Depot, Inc. <sup>1</sup>	310	53,264
Hyatt Hotels Corp. — Class A	751	50,768
Spirit Airlines, Inc. <sup>*</sup>	875	50,680
Meritor, Inc. <sup>*</sup>	2,911	49,225
Toll Brothers, Inc.	1,446	47,617
DR Horton, Inc.	1,347	46,687
NIKE, Inc. — Class B	621	46,041
Lowe's Companies, Inc.	489	45,164
La-Z-Boy, Inc.	1,616	44,779
Lennar Corp. — Class A	1,133	44,357
General Motors Co. <sup>1</sup>	1,301	43,518
Walmart, Inc. <sup>1</sup>	465	43,315
TJX Companies, Inc.	960	42,950
KB Home	2,230	42,593
Lear Corp. <sup>1</sup>	343	42,141
TRI Pointe Group, Inc. <sup>*</sup>	3,838	41,949
Darden Restaurants, Inc.	417	41,642
Cinemark Holdings, Inc.	1,122	40,168
Best Buy Company, Inc.	757	40,091
Walgreens Boots Alliance, Inc.	570	38,948
Delphi Technologies plc	2,718	38,922
PVH Corp.	389	36,157
<b>Total Consumer, Cyclical</b>		<b>1,987,687</b>
<b>Communications - 7.6%</b>		
Verizon Communications, Inc. <sup>1</sup>	4,793	269,462
Alphabet, Inc. — Class C <sup>*</sup>	170	176,054
Cisco Systems, Inc.	4,043	175,183
Omnicom Group, Inc.	1,707	125,021
Facebook, Inc. — Class A <sup>*,1</sup>	819	107,363
InterDigital, Inc.	1,288	85,562
AMC Networks, Inc. — Class A <sup>*</sup>	1,376	75,515
Juniper Networks, Inc. <sup>1</sup>	2,803	75,429
Interpublic Group of Companies, Inc.	3,627	74,825
Amazon.com, Inc. <sup>*,1</sup>	46	69,090
F5 Networks, Inc. <sup>*,1</sup>	400	64,812
Telephone & Data Systems, Inc.	1,890	61,501
Scholastic Corp.	1,287	51,815
Shenandoah Telecommunications Co.	1,132	50,091
AT&T, Inc. <sup>1</sup>	1,698	48,461
Zayo Group Holdings, Inc. <sup>*</sup>	2,078	47,461
VeriSign, Inc. <sup>*</sup>	301	44,635
TEGNA, Inc.	4,041	43,926
Sirius XM Holdings, Inc. <sup>2</sup>	7,602	43,407
Walt Disney Co. <sup>1</sup>	356	39,035
News Corp. — Class A	3,365	38,193
Comcast Corp. — Class A <sup>1</sup>	1,121	38,170
<b>Total Communications</b>		<b>1,805,011</b>
<b>Utilities - 7.2%</b>		
Exelon Corp.	4,241	191,269
Portland General Electric Co.	3,576	163,960
El Paso Electric Co.	3,061	153,448
National Fuel Gas Co.	2,914	149,139
UGI Corp.	2,604	138,923
OGE Energy Corp.	3,253	127,485
PNM Resources, Inc.	2,785	114,436
FirstEnergy Corp. <sup>1</sup>	2,620	98,381
AES Corp.	6,149	88,914
Entergy Corp.	918	79,012
NRG Energy, Inc. <sup>1</sup>	1,578	62,489
Ameren Corp. <sup>1</sup>	890	58,055
Consolidated Edison, Inc. <sup>1</sup>	745	56,963
Edison International	975	55,351
Black Hills Corp.	736	46,206
American Electric Power Company, Inc. <sup>1</sup>	611	45,666
PPL Corp.	1,596	45,215
Pinnacle West Capital Corp.	523	44,559
<b>Total Utilities</b>		<b>1,719,471</b>
<b>Energy - 5.4%</b>		
Exxon Mobil Corp. <sup>1</sup>	3,271	223,049
Chevron Corp. <sup>1</sup>	2,011	218,777
Phillips 66	1,895	163,254
Occidental Petroleum Corp.	1,969	120,857
Valero Energy Corp.	1,522	114,104
ConocoPhillips <sup>1</sup>	1,245	77,626
ONEOK, Inc. <sup>1</sup>	1,132	61,071
Kinder Morgan, Inc. <sup>1</sup>	3,334	51,277
Williams Companies, Inc. <sup>1</sup>	2,164	47,716
Murphy USA, Inc. <sup>*</sup>	587	44,988
Delek US Holdings, Inc.	1,347	43,791
HollyFrontier Corp. <sup>1</sup>	813	41,561
PBF Energy, Inc. — Class A	1,252	40,903
Schlumberger Ltd.	987	35,611
<b>Total Energy</b>		<b>1,284,585</b>
<b>Basic Materials - 2.8%</b>		
Westlake Chemical Corp.	1,750	115,797
Cabot Corp.	2,279	97,860
Eastman Chemical Co.	1,212	88,609
Olin Corp.	3,723	74,870

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December 31, 2018

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 95.9% (continued)</b>		
<b>Basic Materials - 2.8% (continued)</b>		
LyondellBasell Industries N.V. — Class A <sup>1</sup>	826	\$ 68,690
International Paper Co. <sup>1</sup>	1,523	61,468
Domtar Corp.	1,235	43,386
Huntsman Corp.	2,245	43,306
Chemours Co.	1,503	42,415
Celanese Corp. — Class A	466	41,926
<b>Total Basic Materials</b>		<b>678,327</b>
<b>Total Common Stocks</b> (Cost \$25,125,853)		<b>22,883,710</b>
<b>MONEY MARKET FUND<sup>†</sup> - 1.6%</b>		
Invesco Short-Term Investments Trust Obligations Portfolio – Institutional Class 2.21% <sup>3</sup>	389,496	389,496
<b>Total Money Market Fund</b> (Cost \$389,496)		<b>389,496</b>
<b>SECURITIES LENDING COLLATERAL<sup>†,4</sup> - 0.1%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund — Class Z, 2.32% <sup>3</sup>	31,227	31,227
<b>Total Securities Lending Collateral</b> (Cost \$31,227)		<b>31,227</b>
<b>Total Investments - 97.6%</b> (Cost \$25,546,576)		<b>\$ 23,304,433</b>
<b>Other Assets &amp; Liabilities, net - 2.4%</b>		<b>572,093</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 23,876,526</b>

**Custom Basket Swap Agreements**

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Portfolio Swap<sup>††</sup></b>						
Morgan Stanley	Long Short Equity Portfolio					
	Long Custom Basket Swap <sup>5</sup>	2.80%	At Maturity	05/31/19	\$ 15,240,477	\$ (1,744,104)
<b>OTC Portfolio Swap Sold Short<sup>††</sup></b>						
Morgan Stanley	Long Short Equity Portfolio					
	Short Custom Basket Swap <sup>6</sup>	(2.04)%	At Maturity	05/31/19	\$ 25,939,838	\$ 2,383,901

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<b>CUSTOM BASKET OF LONG SECURITIES<sup>5</sup></b>			
Verizon Communications, Inc.	3,178	1.16%	\$ 24,131
Pfizer, Inc.	2,979	0.85%	20,124
Cisco Systems, Inc.	2,681	0.76%	18,917
Exelon Corp.	2,613	0.77%	18,215
Merck & Company, Inc.	793	0.40%	17,467
Procter & Gamble Co.	954	0.58%	17,436
UGI Corp.	1,831	0.64%	15,823
Microsoft Corp.	1,041	0.69%	14,324
Amgen, Inc.	568	0.73%	14,102
Portland General Electric Co.	2,205	0.66%	12,282
Medtronic plc	1,355	0.81%	10,853
Telephone & Data Systems, Inc.	1,253	0.27%	9,955
PNM Resources, Inc.	1,847	0.50%	9,771
Allison Transmission Holdings, Inc.	1,213	0.35%	9,615
OGE Energy Corp.	2,157	0.55%	8,679
AES Corp.	4,077	0.39%	8,514
FirstEnergy Corp.	1,737	0.43%	7,625
Shenandoah Telecommunications Co.	751	0.22%	7,140
Ameren Corp.	590	0.25%	6,769
Kimberly-Clark Corp.	739	0.55%	6,304
Entergy Corp.	608	0.34%	5,123
Innoviva, Inc.*	2,231	0.26%	5,038
Ventas, Inc.	1,176	0.45%	5,004
American Electric Power Company, Inc.	405	0.20%	4,547
Kroger Co.	1,212	0.22%	4,466
McCormick & Company, Inc.	278	0.25%	4,466
Hershey Co.	284	0.20%	4,402
Apartment Investment & Management Co. — Class A	1,605	0.46%	4,339
Pinnacle West Capital Corp.	347	0.19%	3,705
WellCare Health Plans, Inc.*	119	0.18%	3,228
Spirit Airlines, Inc.*	580	0.22%	3,008
Cardtronics plc — Class A*	1,005	0.17%	2,797
Black Hills Corp.	488	0.20%	2,506
EnerSys	366	0.19%	2,386
Juniper Networks, Inc.	1,859	0.33%	2,164
Herbalife Nutrition Ltd.*	566	0.22%	2,125
Johnson & Johnson	362	0.31%	1,867
AbbVie, Inc.	550	0.33%	1,789
PepsiCo, Inc.	463	0.34%	1,730
Thermo Fisher Scientific, Inc.	320	0.47%	1,583
Mastercard, Inc. — Class A	154	0.19%	1,463
Edwards Lifesciences Corp.*	237	0.24%	1,359
ConocoPhillips	826	0.34%	1,241
F5 Networks, Inc.*	265	0.28%	1,178
Walt Disney Co.	236	0.17%	1,082
Visa, Inc. — Class A	479	0.41%	1,056
Omega Healthcare Investors, Inc.	1,341	0.31%	1,021
Fidelity National Information Services, Inc.	587	0.39%	1,000
Simply Good Foods Co.*	1,581	0.20%	932
Alphabet, Inc. — Class C*	113	0.77%	884
TEGNA, Inc.	2,680	0.19%	798
Comcast Corp. — Class A	743	0.17%	658
Danaher Corp.	468	0.32%	615
Central Garden & Pet Co. — Class A*	2,141	0.44%	600
Darling Ingredients, Inc.*	1,517	0.19%	550
Corning, Inc.	1,558	0.31%	514
Abbott Laboratories	1,124	0.53%	508
NRG Energy, Inc.	1,046	0.27%	507
Walmart, Inc.	308	0.19%	253
Omnicom Group, Inc.	1,132	0.54%	220
Lennar Corp. — Class A	751	0.19%	126
NIKE, Inc. — Class B	412	0.20%	37
Teleflex, Inc.	119	0.20%	36
Consolidated Edison, Inc.	494	0.25%	(9)
CME Group, Inc. — Class A	165	0.20%	(108)
Aflac, Inc.	1,064	0.32%	(230)
Lowe's Companies, Inc.	324	0.20%	(359)
Genesee & Wyoming, Inc. — Class A*	1,569	0.76%	(523)
Anthem, Inc.	366	0.63%	(600)
United Continental Holdings, Inc.*	679	0.37%	(756)
UnitedHealth Group, Inc.	346	0.57%	(804)
Berkshire Hathaway, Inc. — Class B*	142	0.19%	(862)
Snap-on, Inc.	259	0.25%	(864)
Medical Properties Trust, Inc.	4,498	0.47%	(867)
Amedisys, Inc.*	266	0.20%	(885)
Zoetis, Inc.	395	0.22%	(898)
AMC Networks, Inc. — Class A*	912	0.33%	(900)
Scholastic Corp.	853	0.23%	(1,014)
Bristol-Myers Squibb Co.	728	0.25%	(1,109)
US Foods Holding Corp.*	1,108	0.23%	(1,206)
CDK Global, Inc.	614	0.19%	(1,243)
Maxim Integrated Products, Inc.	653	0.22%	(1,261)
MAXIMUS, Inc.	596	0.25%	(1,335)
S&P Global, Inc.	170	0.19%	(1,426)
Waters Corp.*	186	0.23%	(1,429)
AMERCO	123	0.26%	(1,510)
El Paso Electric Co.	2,029	0.67%	(1,570)
j2 Global, Inc.	519	0.24%	(1,593)
ICU Medical, Inc.*	140	0.21%	(1,603)
Equity Commonwealth	2,019	0.40%	(1,676)
Biogen, Inc.*	106	0.21%	(1,718)
Brown-Forman Corp. — Class B	651	0.20%	(1,724)
Sonoco Products Co.	572	0.20%	(1,801)
International Business Machines Corp.	256	0.19%	(1,809)
Landstar System, Inc.	559	0.35%	(1,843)
Brixmor Property Group, Inc.	2,722	0.26%	(1,846)
Take-Two Interactive Software, Inc.*	290	0.20%	(1,870)

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>CUSTOM BASKET OF LONG SECURITIES<sup>5</sup> (continued)</b>			
Performance Food Group Co.*	2,270	0.48%	\$ (2,056)
CONMED Corp.	455	0.19%	(2,061)
Henry Schein, Inc.*	365	0.19%	(2,121)
Colgate-Palmolive Co.	521	0.20%	(2,130)
Toll Brothers, Inc.	959	0.21%	(2,143)
HCA Healthcare, Inc.	320	0.26%	(2,169)
Northern Trust Corp.	370	0.20%	(2,284)
PPL Corp.	1,058	0.20%	(2,342)
Home Depot, Inc.	205	0.23%	(2,399)
Oracle Corp.	1,193	0.35%	(2,408)
Analog Devices, Inc.	412	0.23%	(2,413)
VeriSign, Inc.*	199	0.19%	(2,452)
Vishay Intertechnology, Inc.	1,678	0.20%	(2,494)
Gibraltar Industries, Inc.*	1,289	0.30%	(2,523)
Travelers Companies, Inc.	256	0.20%	(2,555)
Estee Lauder Companies, Inc. — Class A	216	0.18%	(2,646)
CH Robinson Worldwide, Inc.	390	0.22%	(2,661)
Paychex, Inc.	625	0.27%	(2,723)
PRA Health Sciences, Inc.*	304	0.18%	(2,756)
NetApp, Inc.	552	0.22%	(2,760)
Sirius XM Holdings, Inc.	5,041	0.19%	(2,821)
Hill-Rom Holdings, Inc.	670	0.39%	(2,852)
La-Z-Boy, Inc.	1,072	0.19%	(2,957)
Sabre Corp.	1,411	0.20%	(3,031)
PulteGroup, Inc.	1,455	0.25%	(3,032)
Heartland Express, Inc.	1,758	0.21%	(3,070)
Alaska Air Group, Inc.	676	0.27%	(3,103)
CVS Health Corp.	1,151	0.49%	(3,108)
Cinemark Holdings, Inc.	744	0.17%	(3,190)
Old Dominion Freight Line, Inc.	262	0.21%	(3,212)
EPR Properties	665	0.28%	(3,262)
Expeditors International of Washington, Inc.	647	0.29%	(3,267)
IQVIA Holdings, Inc.*	518	0.39%	(3,352)
Jabil, Inc.	1,689	0.27%	(3,372)
Universal Health Services, Inc. — Class B	291	0.22%	(3,390)
Park Hotels & Resorts, Inc.	2,082	0.35%	(3,452)
Franklin Resources, Inc.	1,068	0.21%	(3,595)
Edison International	647	0.24%	(3,664)
Norfolk Southern Corp.	477	0.47%	(3,699)
Murphy USA, Inc.*	389	0.20%	(3,758)
Darden Restaurants, Inc.	276	0.18%	(3,848)
Mondelez International, Inc. — Class A	1,826	0.48%	(3,886)
Bruker Corp.	1,401	0.27%	(4,037)
Gentex Corp.	1,404	0.19%	(4,075)
PNC Financial Services Group, Inc.	228	0.17%	(4,114)
Saia, Inc.*	514	0.19%	(4,179)
Activision Blizzard, Inc.	708	0.22%	(4,208)
United Parcel Service, Inc. — Class B	362	0.23%	(4,227)
Quanta Services, Inc.	920	0.18%	(4,272)
Centene Corp.*	226	0.17%	(4,347)
Allergan plc	233	0.20%	(4,478)
Pentair plc	741	0.18%	(4,592)
QUALCOMM, Inc.	973	0.36%	(4,701)
Premier, Inc. — Class A*	1,870	0.46%	(4,702)
Huntington Ingalls Industries, Inc.	145	0.18%	(4,728)
Hyatt Hotels Corp. — Class A	498	0.22%	(4,760)
Interpublic Group of Companies, Inc.	2,405	0.33%	(4,831)
Kinder Morgan, Inc.	2,211	0.22%	(5,055)
Delek US Holdings, Inc.	893	0.19%	(5,167)
Walgreens Boots Alliance, Inc.	378	0.17%	(5,168)
Citrix Systems, Inc.	757	0.51%	(5,185)
Flowers Foods, Inc.	2,656	0.32%	(5,229)
Post Holdings, Inc.*	928	0.54%	(5,237)
JM Smucker Co.	272	0.17%	(5,265)
Texas Instruments, Inc.	429	0.27%	(5,311)
Chesapeake Lodging Trust	1,035	0.17%	(5,327)
Broadridge Financial Solutions, Inc.	294	0.19%	(5,409)
Crane Co.	342	0.16%	(5,423)
Sysco Corp.	1,034	0.43%	(5,640)
Bank of New York Mellon Corp.	943	0.29%	(5,748)
Eaton Corporation plc	1,228	0.55%	(5,822)
Bank of America Corp.	1,116	0.18%	(5,935)
Gilead Sciences, Inc.	612	0.25%	(5,960)
Trinity Industries, Inc.	1,475	0.20%	(5,962)
Johnson Controls International plc	1,022	0.20%	(5,986)
TRI Pointe Group, Inc.*	2,545	0.18%	(6,009)
Oshkosh Corp.	482	0.19%	(6,025)
Humana, Inc.	287	0.54%	(6,027)
Altria Group, Inc.*	765	0.25%	(6,167)
Amazon.com, Inc.*	30	0.30%	(6,203)
Catalent, Inc.*	811	0.17%	(6,246)
Piedmont Office Realty Trust, Inc. — Class A	2,605	0.29%	(6,300)
Kansas City Southern	987	0.62%	(6,310)
General Motors Co.	862	0.19%	(6,353)
Allstate Corp.	589	0.32%	(6,459)
Pilgrim's Pride Corp.*	1,670	0.17%	(6,531)
Baxter International, Inc.	1,332	0.58%	(6,600)
TJX Companies, Inc.	637	0.19%	(6,631)
DR Horton, Inc.	893	0.20%	(6,687)
Schneider National, Inc. — Class B	1,760	0.22%	(6,706)
Apple, Inc.	628	0.65%	(6,781)
J.B. Hunt Transport Services, Inc.	514	0.31%	(6,885)
Tech Data Corp.*	457	0.25%	(6,912)
Spirit AeroSystems Holdings, Inc. — Class A	375	0.18%	(6,953)
Accenture plc — Class A	308	0.28%	(7,059)
Ingredion, Inc.	527	0.32%	(7,090)
Union Pacific Corp.	786	0.71%	(7,161)
Rexnord Corp.*	1,171	0.18%	(7,298)
Textron, Inc.	669	0.20%	(7,299)
Quest Diagnostics, Inc.	616	0.34%	(7,323)
InterDigital, Inc.	854	0.37%	(7,354)
Avnet, Inc.	1,581	0.37%	(7,498)
Delta Air Lines, Inc.	1,887	0.62%	(7,509)
News Corp. — Class A	2,231	0.17%	(7,512)
Philip Morris International, Inc.	503	0.22%	(7,634)

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>CUSTOM BASKET OF LONG SECURITIES<sup>5</sup> (continued)</b>			
AT&T, Inc.	1,126	0.21%	\$ (7,661)
KB Home	1,479	0.19%	(7,712)
Celanese Corp. — Class A	309	0.18%	(7,753)
Schlumberger Ltd.	654	0.15%	(7,767)
Intel Corp.	1,722	0.53%	(7,801)
ONEOK, Inc.	750	0.27%	(7,924)
Hewlett Packard Enterprise Co.	2,427	0.21%	(7,973)
CSX Corp.	853	0.35%	(8,117)
Constellation Brands, Inc. — Class A	155	0.16%	(8,186)
Hartford Financial Services Group, Inc.	1,085	0.32%	(8,258)
Jazz Pharmaceuticals plc*	205	0.17%	(8,262)
Regal Beloit Corp.	1,210	0.56%	(8,270)
Stericycle, Inc.*	912	0.22%	(8,277)
Caterpillar, Inc.	560	0.47%	(8,284)
Weingarten Realty Investors	1,899	0.31%	(8,433)
Arrow Electronics, Inc.*	923	0.42%	(8,433)
Prudential Financial, Inc.	439	0.23%	(8,468)
Knight-Swift Transportation Holdings, Inc.	1,116	0.18%	(8,492)
Domtar Corp.	819	0.19%	(8,531)
Chevron Corp.	1,334	0.95%	(8,602)
XPO Logistics, Inc.*	407	0.15%	(8,641)
Molina Healthcare, Inc.*	457	0.35%	(8,641)
Williams Companies, Inc.	1,435	0.21%	(8,835)
Parker-Hannifin Corp.	447	0.44%	(8,946)
Leidos Holdings, Inc.	826	0.29%	(8,987)
Packaging Corporation of America	324	0.18%	(9,050)
Alexion Pharmaceuticals, Inc.*	296	0.19%	(9,073)
National Fuel Gas Co.	1,932	0.65%	(9,152)
American Airlines Group, Inc.	1,123	0.24%	(9,468)
Meritor, Inc.*	1,930	0.21%	(9,469)
JetBlue Airways Corp.*	2,922	0.31%	(9,534)
JPMorgan Chase & Co.	774	0.50%	(9,575)
Werner Enterprises, Inc.	1,195	0.23%	(9,602)
Lazard Ltd. — Class A	821	0.20%	(9,803)
Louisiana-Pacific Corp.	1,763	0.26%	(9,917)
Ameriprise Financial, Inc.	245	0.17%	(10,041)
Greenbrier Companies, Inc.	854	0.22%	(10,191)
Western Union Co.	4,089	0.46%	(10,227)
Amdocs Ltd.	1,164	0.45%	(10,246)
AGCO Corp.	890	0.33%	(10,281)
PACCAR, Inc.	998	0.37%	(10,468)
Kellogg Co.	930	0.35%	(10,472)
Hospitality Properties Trust	2,510	0.39%	(10,502)
Nu Skin Enterprises, Inc. — Class A	690	0.28%	(10,548)
PBF Energy, Inc. — Class A	830	0.18%	(10,736)
HollyFrontier Corp.	539	0.18%	(10,838)
Lear Corp.	228	0.18%	(10,868)
Kraft Heinz Co.	775	0.22%	(10,894)
Principal Financial Group, Inc.	632	0.18%	(10,955)
Archer-Daniels-Midland Co.	3,280	0.88%	(11,414)
Perrigo Company plc	474	0.12%	(11,468)
PVH Corp.	258	0.16%	(11,494)
Summit Hotel Properties, Inc.	3,301	0.21%	(11,663)
Laboratory Corporation of America Holdings*	322	0.27%	(11,679)
HP, Inc.	3,566	0.48%	(11,793)
IDEXX Laboratories, Inc.*	312	0.38%	(11,805)
ON Semiconductor Corp.*	1,901	0.21%	(11,883)
EMCOR Group, Inc.	846	0.33%	(12,365)
Citigroup, Inc.	692	0.24%	(12,368)
Ryder System, Inc.	801	0.25%	(12,400)
Best Buy Company, Inc.	502	0.17%	(12,424)
Mylan N.V.*	1,051	0.19%	(12,918)
Cognizant Technology Solutions Corp. — Class A	875	0.36%	(12,956)
Masco Corp.	1,451	0.28%	(13,006)
International Paper Co.	1,010	0.27%	(13,235)
Bio-Rad Laboratories, Inc. — Class A*	229	0.35%	(13,499)
Southwest Airlines Co.	1,295	0.39%	(13,542)
Host Hotels & Resorts, Inc.	2,935	0.32%	(13,598)
Seagate Technology plc	838	0.21%	(14,203)
Skyworks Solutions, Inc.	691	0.30%	(14,629)
BorgWarner, Inc.	1,833	0.42%	(14,864)
AECOM*	1,890	0.33%	(14,868)
Cirrus Logic, Inc.*	1,621	0.35%	(14,875)
Huntsman Corp.	1,489	0.19%	(15,915)
MEDNAX, Inc.*	1,560	0.34%	(15,923)
TE Connectivity Ltd.	968	0.48%	(15,963)
Zayo Group Holdings, Inc.*	1,378	0.21%	(16,003)
CoreLogic, Inc.*	1,236	0.27%	(16,071)
LyondellBasell Industries N.V. — Class A	548	0.30%	(16,514)
Belden, Inc.	553	0.15%	(16,606)
Cummins, Inc.	561	0.49%	(17,517)
Chemours Co.	996	0.18%	(17,552)
Ligand Pharmaceuticals, Inc. — Class B*	208	0.19%	(17,596)
Occidental Petroleum Corp.	1,306	0.53%	(17,747)
Exxon Mobil Corp.	2,169	0.97%	(19,406)
Copa Holdings S.A. — Class A	528	0.27%	(19,554)
Vector Group Ltd.	2,824	0.18%	(19,676)
State Street Corp.	873	0.36%	(19,931)
Facebook, Inc. — Class A*	543	0.47%	(19,968)
Valero Energy Corp.	1,009	0.50%	(20,816)
Lions Gate Entertainment Corp. — Class A	2,675	0.28%	(21,245)
Trinseo S.A.	689	0.21%	(22,061)
Eastman Chemical Co.	804	0.39%	(22,493)
Olin Corp.	2,469	0.33%	(22,846)
Westlake Chemical Corp.	1,160	0.50%	(23,759)
Cabot Corp.	1,511	0.43%	(24,372)
Molson Coors Brewing Co. — Class B	1,831	0.67%	(26,248)
Western Digital Corp.	693	0.17%	(26,343)
DXC Technology Co.	1,209	0.42%	(28,421)
Phillips 66	1,257	0.71%	(29,004)
Delphi Technologies plc	1,802	0.17%	(30,013)
Boise Cascade Co.	2,478	0.39%	(30,159)
Cardinal Health, Inc.	2,982	0.87%	(33,873)

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>CUSTOM BASKET OF LONG SECURITIES<sup>5</sup> (continued)</b>			
Senior Housing Properties Trust	8,055	0.62%	\$ (34,023)
McKesson Corp.	1,486	1.08%	(35,843)
Tyson Foods, Inc. — Class A	1,959	0.69%	(41,490)
FedEx Corp.	590	0.62%	(43,127)
<b>Total Custom Basket of Long Securities</b>			<b>\$ (1,744,104)</b>
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>6</sup></b>			
Southern Copper Corp.	(6,431)	(0.75%)	82,765
Sensient Technologies Corp.	(4,149)	(0.88%)	82,519
Core Laboratories N.V.	(1,697)	(0.39%)	70,652
Equifax, Inc.	(1,716)	(0.62%)	65,699
WPX Energy, Inc.*	(8,029)	(0.35%)	64,172
Compass Minerals International, Inc.	(2,310)	(0.37%)	55,735
Texas Capital Bancshares, Inc.*	(1,281)	(0.25%)	55,444
Mobile Mini, Inc.	(4,399)	(0.54%)	51,313
First Horizon National Corp.	(9,046)	(0.46%)	50,055
Multi-Color Corp.	(1,619)	(0.22%)	46,387
National Oilwell Varco, Inc.	(2,716)	(0.27%)	43,400
ASGN, Inc.*	(2,665)	(0.56%)	40,462
Sterling Bancorp	(4,814)	(0.31%)	39,312
Leggett & Platt, Inc.	(4,642)	(0.64%)	38,551
PolyOne Corp.	(3,152)	(0.35%)	37,971
Howard Hughes Corp.*	(1,373)	(0.52%)	36,912
Eaton Vance Corp.	(2,830)	(0.38%)	35,719
Corporate Office Properties Trust	(4,941)	(0.40%)	35,378
Pinnacle Financial Partners, Inc.	(1,939)	(0.34%)	35,377
Goldman Sachs Group, Inc.	(455)	(0.29%)	34,979
Valley National Bancorp	(8,963)	(0.31%)	34,188
Healthcare Services Group, Inc.	(3,385)	(0.52%)	33,348
Polaris Industries, Inc.	(1,416)	(0.42%)	32,990
Royal Caribbean Cruises Ltd.	(1,609)	(0.61%)	30,684
Associated Banc-Corp.	(3,692)	(0.28%)	30,233
Scotts Miracle-Gro Co. — Class A	(1,856)	(0.44%)	30,061
Douglas Emmett, Inc.	(6,464)	(0.85%)	29,735
Guidewire Software, Inc.*	(1,411)	(0.44%)	29,057
KeyCorp	(4,457)	(0.25%)	28,971
Allegheny Technologies, Inc.*	(6,250)	(0.52%)	28,929
General Dynamics Corp.	(730)	(0.44%)	28,721
Steven Madden Ltd.	(6,175)	(0.72%)	28,409
Invitation Homes, Inc.	(11,362)	(0.88%)	28,274
Paramount Group, Inc.	(10,780)	(0.52%)	28,166
Cimpress N.V.*	(693)	(0.28%)	27,681
Marriott International, Inc. — Class A	(989)	(0.41%)	26,576
Hanesbrands, Inc.	(4,950)	(0.24%)	26,018
Charles Schwab Corp.	(1,960)	(0.31%)	25,295
WR Grace & Co.	(4,047)	(1.01%)	24,174
Tetra Tech, Inc.	(4,090)	(0.82%)	23,716
Robert Half International, Inc.	(1,239)	(0.27%)	22,937
Graphic Packaging Holding Co.	(9,151)	(0.38%)	22,879
NewMarket Corp.	(888)	(1.41%)	22,634
Washington Federal, Inc.	(2,823)	(0.29%)	22,515
HB Fuller Co.	(3,188)	(0.52%)	21,505
Huntington Bancshares, Inc.	(5,837)	(0.27%)	21,288
Signature Bank	(901)	(0.36%)	20,714
Balchem Corp.	(3,412)	(1.03%)	20,014
Albemarle Corp.	(788)	(0.23%)	19,967
Commercial Metals Co.	(4,317)	(0.27%)	19,907
LKQ Corp.*	(4,907)	(0.45%)	19,762
Pioneer Natural Resources Co.	(890)	(0.45%)	19,741
New York Community Bancorp, Inc.	(8,910)	(0.32%)	19,649
BB&T Corp.	(1,851)	(0.31%)	19,615
Martin Marietta Materials, Inc.	(425)	(0.28%)	19,529
First Republic Bank	(1,512)	(0.51%)	19,433
BancorpSouth Bank	(2,686)	(0.27%)	19,314
Grand Canyon Education, Inc.*	(690)	(0.26%)	19,133
Choice Hotels International, Inc.	(2,231)	(0.62%)	19,012
Vulcan Materials Co.	(745)	(0.28%)	18,875
Netflix, Inc.*	(266)	(0.27%)	18,193
Old National Bancorp	(4,157)	(0.25%)	18,091
Boston Properties, Inc.	(1,364)	(0.59%)	18,012
People's United Financial, Inc.	(4,919)	(0.27%)	18,001
Whirlpool Corp.	(668)	(0.28%)	17,984
Jacobs Engineering Group, Inc.	(1,081)	(0.24%)	17,570
Covanta Holding Corp.	(5,190)	(0.27%)	17,523
Equinix, Inc.	(300)	(0.41%)	17,511
Ulta Beauty, Inc.*	(415)	(0.39%)	17,395
Capitol Federal Financial, Inc.	(17,364)	(0.85%)	17,381
Vornado Realty Trust	(1,656)	(0.40%)	16,457
Xylem, Inc.	(2,552)	(0.66%)	16,268
Sotheby's <sup>7</sup>	(1,983)	(0.30%)	14,963
Wolverine World Wide, Inc.	(2,334)	(0.29%)	14,854
Washington Real Estate Investment Trust	(2,732)	(0.24%)	14,764
Ally Financial, Inc.	(3,524)	(0.31%)	14,613
Palo Alto Networks, Inc.*	(442)	(0.32%)	14,593
IBERIABANK Corp.	(1,287)	(0.32%)	14,515
US Ecology, Inc.	(1,119)	(0.27%)	14,395
CarMax, Inc.*	(1,192)	(0.29%)	14,380
Wabtec Corp.	(940)	(0.25%)	14,272
Silgan Holdings, Inc.	(4,173)	(0.38%)	14,213
American Homes 4 Rent — Class A	(5,662)	(0.43%)	14,021
Roper Technologies, Inc.	(505)	(0.52%)	14,014
AMETEK, Inc.	(1,704)	(0.44%)	13,733
Adtalem Global Education, Inc.*	(1,354)	(0.25%)	13,692
Allegion plc	(1,543)	(0.47%)	13,688
Costco Wholesale Corp.	(494)	(0.39%)	13,585



**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>6</sup> (continued)</b>			
PacWest Bancorp	(1,872)	(0.24%)	\$ 13,495
Harley-Davidson, Inc.	(1,878)	(0.25%)	13,333
Alexandria Real Estate Equities, Inc.	(1,274)	(0.57%)	13,087
Ross Stores, Inc.	(991)	(0.32%)	12,593
U.S. Bancorp	(1,455)	(0.26%)	12,545
Scaled Air Corp.	(2,233)	(0.30%)	12,460
Empire State Realty Trust, Inc. — Class A	(9,763)	(0.54%)	12,296
Viad Corp.	(1,541)	(0.30%)	12,131
Crown Holdings, Inc.*	(1,658)	(0.27%)	12,110
Terreno Realty Corp.	(7,338)	(0.99%)	11,879
Retail Opportunity Investments Corp.	(7,617)	(0.47%)	11,506
Floor & Decor Holdings, Inc. — Class A*	(1,638)	(0.16%)	11,500
Easterly Government Properties, Inc.	(5,550)	(0.34%)	11,445
Kilroy Realty Corp.	(2,529)	(0.61%)	10,833
IHS Markit Ltd.*	(4,482)	(0.83%)	10,800
Texas Roadhouse, Inc. — Class A	(2,547)	(0.59%)	10,793
Markel Corp.*	(159)	(0.64%)	10,714
RPM International, Inc.	(3,356)	(0.76%)	10,680
General Mills, Inc.	(1,718)	(0.26%)	10,594
Prologis, Inc.	(1,301)	(0.29%)	10,317
Cheesecake Factory, Inc.	(1,527)	(0.26%)	9,836
Omnicell, Inc.*	(1,118)	(0.26%)	9,719
Bio-Techne Corp.	(483)	(0.27%)	9,034
Service Corporation International	(2,483)	(0.39%)	8,757
Dunkin' Brands Group, Inc.	(1,129)	(0.28%)	8,199
Camden Property Trust	(1,456)	(0.49%)	7,855
Haemonetics Corp.*	(735)	(0.28%)	7,610
West Pharmaceutical Services, Inc.	(731)	(0.28%)	7,523
PPG Industries, Inc.	(812)	(0.32%)	7,312
Tesla, Inc.*	(385)	(0.49%)	7,284
Intuit, Inc.	(464)	(0.35%)	7,137
Atmos Energy Corp.	(2,327)	(0.83%)	7,122
Northrop Grumman Corp.	(286)	(0.27%)	7,026
Liberty Property Trust	(3,805)	(0.61%)	6,937
Regency Centers Corp.	(1,211)	(0.27%)	6,859
Marsh & McLennan Companies, Inc.	(903)	(0.28%)	6,726
Tractor Supply Co.	(912)	(0.29%)	6,486
Tyler Technologies, Inc.*	(501)	(0.36%)	6,479
Chemed Corp.	(255)	(0.28%)	6,470
South Jersey Industries, Inc.	(3,682)	(0.39%)	6,207
Genther, Inc.*	(1,766)	(0.27%)	6,101
Fastenal Co.	(1,428)	(0.29%)	6,029
ABM Industries, Inc.	(2,598)	(0.32%)	6,020
Columbia Sportswear Co.	(858)	(0.28%)	5,860
GCP Applied Technologies, Inc.*	(2,939)	(0.28%)	5,775
Arthur J Gallagher & Co.	(1,673)	(0.48%)	5,757
MGM Resorts International	(3,036)	(0.28%)	5,583
iRobot Corp.*	(856)	(0.28%)	5,313
Booking Holdings, Inc.*	(41)	(0.27%)	5,303
Axalta Coating Systems Ltd.*	(3,135)	(0.28%)	4,845
Team, Inc.*	(4,542)	(0.26%)	4,741
Hawaiian Electric Industries, Inc.	(5,804)	(0.82%)	4,514
Six Flags Entertainment Corp.	(1,376)	(0.30%)	4,495
Sempra Energy	(1,024)	(0.43%)	4,455
AutoNation, Inc.*	(1,989)	(0.27%)	4,117
Becton Dickinson and Co.	(336)	(0.29%)	4,092
Air Products & Chemicals, Inc.	(807)	(0.50%)	4,045
Everest Re Group Ltd.	(365)	(0.31%)	3,883
Asbury Automotive Group, Inc.*	(1,156)	(0.30%)	3,864
Genuine Parts Co.	(1,433)	(0.53%)	3,777
TopBuild Corp.*	(1,560)	(0.27%)	3,711
Physicians Realty Trust	(8,210)	(0.51%)	3,564
Sherwin-Williams Co.	(204)	(0.31%)	3,475
Linde plc	(498)	(0.30%)	3,396
Domino's Pizza, Inc.	(296)	(0.28%)	3,347
Cannae Holdings, Inc.*	(6,383)	(0.42%)	3,283
Pool Corp.	(1,036)	(0.59%)	3,054
Meredith Corp.	(2,746)	(0.55%)	3,009
Clorox Co.	(489)	(0.29%)	2,707
Vail Resorts, Inc.	(301)	(0.24%)	2,696
Public Storage	(412)	(0.32%)	2,545
Boeing Co.	(149)	(0.19%)	2,538
STORE Capital Corp.	(4,200)	(0.46%)	2,340
Mettler-Toledo International, Inc.*	(133)	(0.29%)	2,167
McDonald's Corp.	(426)	(0.29%)	2,155
Insulet Corp.*	(968)	(0.30%)	2,026
Berry Global Group, Inc.*	(1,643)	(0.30%)	1,994
Healthcare Trust of America, Inc. — Class A	(6,799)	(0.66%)	1,484
Rexford Industrial Realty, Inc.	(6,137)	(0.70%)	1,023
Axis Capital Holdings Ltd.	(1,979)	(0.39%)	904
MSA Safety, Inc.	(1,025)	(0.37%)	567
Hilton Worldwide Holdings, Inc.	(1,103)	(0.31%)	494
Republic Services, Inc. — Class A	(2,319)	(0.64%)	461
Royal Gold, Inc.	(2,098)	(0.69%)	258
FireEye, Inc.*	(4,300)	(0.27%)	177
NiSource, Inc.	(4,772)	(0.47%)	(76)
Cable One, Inc.	(90)	(0.28%)	(211)
Pegasystems, Inc.	(1,997)	(0.37%)	(217)
Alliant Energy Corp.	(2,912)	(0.47%)	(249)
Equity Residential	(1,911)	(0.49%)	(326)
AptarGroup, Inc.	(830)	(0.30%)	(441)
Intercontinental Exchange, Inc.	(1,268)	(0.37%)	(707)
National Retail Properties, Inc.	(2,402)	(0.45%)	(920)
Crown Castle International Corp.	(1,093)	(0.46%)	(1,178)
AvalonBay Communities, Inc.	(755)	(0.51%)	(1,199)
Digital Realty Trust, Inc.	(1,161)	(0.48%)	(1,675)
ServiceNow, Inc.*	(464)	(0.32%)	(1,718)
TransUnion	(1,250)	(0.27%)	(1,860)
Incyte Corp.*	(1,226)	(0.30%)	(2,003)
Wayfair, Inc. — Class A*	(843)	(0.29%)	(2,032)
salesforce.com, Inc.*	(1,342)	(0.71%)	(2,219)

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>6</sup> (continued)</b>			
Federal Realty Investment Trust	(691)	(0.31%)	\$ (2,243)
CoStar Group, Inc.*	(405)	(0.53%)	(2,602)
Essex Property Trust, Inc.	(559)	(0.53%)	(2,920)
Waste Management, Inc.	(1,302)	(0.45%)	(2,942)
SBA Communications Corp.*	(660)	(0.41%)	(3,101)
Deere & Co.	(779)	(0.45%)	(3,369)
American Campus Communities, Inc.	(4,668)	(0.74%)	(3,475)
MarketAxess Holdings, Inc.	(376)	(0.31%)	(3,549)
Glacier Bancorp, Inc.	(2,509)	(0.38%)	(4,190)
Alleghany Corp.	(176)	(0.42%)	(4,689)
Dominion Energy, Inc.	(1,293)	(0.36%)	(4,930)
White Mountains Insurance Group Ltd.	(205)	(0.68%)	(5,640)
Hormel Foods Corp.	(2,875)	(0.47%)	(5,644)
TransDigm Group, Inc.*	(472)	(0.62%)	(5,861)
Ultimate Software Group, Inc.*	(389)	(0.37%)	(8,043)
MSCI, Inc. — Class A	(611)	(0.35%)	(9,810)
Church & Dwight Company, Inc.	(1,192)	(0.30%)	(10,195)
Welltower, Inc.	(1,937)	(0.52%)	(12,084)
Cintas Corp.	(680)	(0.44%)	(12,627)
SPS Commerce, Inc.*	(844)	(0.27%)	(14,257)
Monolithic Power Systems, Inc.	(1,039)	(0.47%)	(15,795)
Ecolab, Inc.	(1,127)	(0.64%)	(16,041)
UDR, Inc.	(3,001)	(0.46%)	(16,688)
American Tower Corp. — Class A	(846)	(0.52%)	(16,866)
HCP, Inc.	(4,523)	(0.49%)	(17,914)
Workday, Inc. — Class A*	(719)	(0.44%)	(18,641)
Copart, Inc.*	(1,608)	(0.30%)	(18,998)
Cornerstone OnDemand, Inc.*	(1,590)	(0.31%)	(19,072)
EastGroup Properties, Inc.	(2,270)	(0.80%)	(19,211)
Eversource Energy	(2,581)	(0.65%)	(20,587)
Sun Communities, Inc.	(3,238)	(1.27%)	(21,135)
Equity LifeStyle Properties, Inc.	(2,989)	(1.12%)	(24,541)
RLI Corp.	(2,522)	(0.67%)	(24,558)
American Water Works Company, Inc.	(2,383)	(0.83%)	(25,240)
Realty Income Corp.	(3,589)	(0.87%)	(31,682)
Verisk Analytics, Inc. — Class A*	(1,832)	(0.77%)	(32,547)
Rollins, Inc.	(8,807)	(1.23%)	(48,118)
Exponent, Inc.	(6,114)	(1.20%)	(52,028)
<b>Total Custom Basket of Short Securities</b>			<b>\$ 2,383,901</b>

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

- 
- \* Non-income producing security.
  - † Value determined based on Level 1 inputs.
  - †† Value determined based on Level 2 inputs.
  - 1 All or a portion of this security is pledged as equity index swap collateral at December 31, 2018.
  - 2 All or a portion of this security is on loan at December 31, 2018.
  - 3 Rate indicated is the 7-day yield as of December 31, 2018.
  - 4 Securities lending collateral.
  - 5 Total Return based on the return of the custom long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2018.
  - 6 Total Return based on the return of the custom short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2018.

plc — Public Limited Company  
REIT — Real Estate Investment Trust