

StylePlus—Large Core Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Value
COMMON STOCKS[†] - 18.6%		
Consumer, Non-cyclical - 7.1%		
Johnson & Johnson	6,583	\$ 919,777
Merck & Company, Inc.	12,084	679,966
Amgen, Inc.	3,644	633,692
Anthem, Inc.	2,264	509,423
General Mills, Inc.	8,425	499,518
Kimberly-Clark Corp.	4,120	497,119
Eli Lilly & Co.	5,865	495,358
Sysco Corp.	8,116	492,885
Humana, Inc.	1,957	485,473
Gilead Sciences, Inc.	6,737	482,639
Celgene Corp.*	4,620	482,143
United Rentals, Inc.*	2,798	481,004
Dr Pepper Snapple Group, Inc.	4,881	473,750
AbbVie, Inc.	4,881	472,041
Mylan N.V.*	11,112	470,149
JM Smucker Co.	3,704	460,185
Cardinal Health, Inc.	7,444	456,094
Tyson Foods, Inc. — Class A	5,619	455,532
Archer-Daniels-Midland Co.	11,116	445,529
Kellogg Co.	6,513	442,754
McKesson Corp.	2,824	440,403
Molson Coors Brewing Co. — Class B	5,308	435,628
HCA Healthcare, Inc.*	4,867	427,517
Campbell Soup Co.	8,380	403,162
Cigna Corp.	1,938	393,589
IQVIA Holdings, Inc.*	3,708	363,013
Allergan plc	2,179	356,441
Zimmer Biomet Holdings, Inc.	2,897	349,581
Pfizer, Inc.	9,238	334,600
Kroger Co.	12,145	333,380
Procter & Gamble Co.	3,170	291,260
Abbott Laboratories	4,979	284,151
Conagra Brands, Inc.	6,561	247,153
Western Union Co.	10,907	207,342
DaVita, Inc.*	2,289	165,380
AmerisourceBergen Corp. — Class A	1,523	139,842
UnitedHealth Group, Inc.	566	124,780
Becton Dickinson and Co.	497	106,388
Total Consumer, Non-cyclical		15,738,641
Industrial - 2.8%		
Caterpillar, Inc.	3,992	629,059
FedEx Corp.	2,278	568,452
Union Pacific Corp.*	3,772	505,825
Ingersoll-Rand plc	5,120	456,653
Fluor Corp.	8,759	452,402
WestRock Co.	7,141	451,383
L3 Technologies, Inc.	2,281	451,296
Textron, Inc.	7,932	448,872
Parker-Hannifin Corp.	2,169	432,889
Norfolk Southern Corp.	2,697	390,796
Arconic, Inc.	11,554	314,847
Cummins, Inc.	1,533	270,789
United Technologies Corp.	1,513	193,013
Snap-on, Inc.	818	142,577
CSX Corp.	2,479	136,370
Stericycle, Inc.*	1,884	128,093
General Electric Co.	6,530	113,948
Total Industrial		6,087,264
Technology - 2.7%		
Apple, Inc.	6,969	1,179,364
Microsoft Corp.	9,132	781,151
International Business Machines Corp.	3,677	564,125
HP, Inc.	21,276	447,009
DXC Technology Co.	4,614	437,869
CA, Inc.	12,810	426,317
Western Digital Corp.	4,883	388,345
Micron Technology, Inc.*	8,301	341,337
Intel Corp.	7,180	331,429
Fidelity National Information Services, Inc.	3,372	317,272
Oracle Corp.	6,312	298,431
NetApp, Inc.	3,308	182,998
CSRA, Inc.	4,513	135,029
QUALCOMM, Inc.	1,791	114,660
Broadcom Ltd.	439	112,779
Total Technology		6,058,115
Communications - 2.3%		
Alphabet, Inc. — Class C*	740	774,336
Cisco Systems, Inc.	17,768	680,514
Verizon Communications, Inc.	12,149	643,047
Comcast Corp. — Class A	13,839	554,252
AT&T, Inc.	11,498	447,042
Amazon.com, Inc.*	365	426,857
Omnicom Group, Inc.	5,227	380,682
Facebook, Inc. — Class A*	2,042	360,331
Juniper Networks, Inc.	12,055	343,568
Viacom, Inc. — Class B	6,877	211,881
DISH Network Corp. — Class A*	4,351	207,760
Netflix, Inc.*	615	118,055

Total Communications		5,148,325
Consumer, Cyclical - 1.8%		
CVS Health Corp.	7,437	539,182
Wal-Mart Stores, Inc.	5,197	513,204
Ford Motor Co.	38,343	478,904
Southwest Airlines Co.	6,079	397,870
United Continental Holdings, Inc.*	5,767	388,696
Alaska Air Group, Inc.	4,406	323,885
Best Buy Company, Inc.	3,896	266,759
PACCAR, Inc.	3,631	258,092
American Airlines Group, Inc.	4,863	253,022
Delta Air Lines, Inc.	4,448	249,088
Ralph Lauren Corp. — Class A	2,242	232,473
Walgreens Boots Alliance, Inc.	1,666	120,985
Total Consumer, Cyclical		4,022,160
Financial - 1.3%		
Principal Financial Group, Inc.	6,259	441,635
JPMorgan Chase & Co.	3,901	417,173
Alliance Data Systems Corp.	1,306	331,045
Berkshire Hathaway, Inc. — Class B*	1,276	252,929
Bank of America Corp.	5,972	176,293
Citigroup, Inc.	2,217	164,967
State Street Corp.	1,503	146,708
Northern Trust Corp.	1,468	146,639
Capital One Financial Corp.	1,347	134,134
Wells Fargo & Co.	2,113	128,196
Aflac, Inc.	1,423	124,911
Prudential Financial, Inc.	1,075	123,603

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December 31, 2017

	Shares	Value
COMMON STOCKS[†] - 18.6% (continued)		
Financial - 1.3% (continued)		
U.S. Bancorp	2,296	\$ 123,020
Bank of New York Mellon Corp.	2,263	121,885
Total Financial		2,833,138
Energy - 0.5%		
Valero Energy Corp.	4,974	457,160
Exxon Mobil Corp.	5,149	430,662
Chevron Corp.	2,213	277,046
Total Energy		1,164,868
Basic Materials - 0.1%		
DowDuPont, Inc.	3,508	249,840
Total Common Stocks (Cost \$37,522,396)		41,302,351
MUTUAL FUNDS[†] - 79.2%		
Guggenheim Strategy Fund III ¹	3,083,390	77,146,427
Guggenheim Strategy Fund II ¹	2,471,021	61,800,233
Guggenheim Strategy Fund I ¹	809,725	20,291,718
Guggenheim Limited Duration Fund - Institutional Class ¹	660,151	16,358,533
Total Mutual Funds (Cost \$174,597,775)		175,596,911
MONEY MARKET FUND[†] - 2.7%		
Dreyfus Treasury Securities Cash Management Fund Institutional Class 1.11% ²	5,884,441	5,884,441
Total Money Market Fund (Cost \$5,884,441)		5,884,441
Total Investments - 100.5% (Cost \$218,004,612)		\$ 222,783,703
Other Assets & Liabilities, net - (0.5)%		(1,180,038)
Total Net Assets - 100.0%		\$ 221,603,665

Futures Contracts

Description	Number of Contracts	Expiration date	Notional Amount	Value and Unrealized Gain
Equity Futures Contracts Purchased[†]				
S&P 500 Index Mini Futures Contracts	18	Mar 2018	\$ 2,409,975	\$ 3,309

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Gain
OTC Equity Index Swap Agreements^{††}							
Deutsche Bank	S&P 500 Index	1.68%	At Maturity	09/06/18	34,349	\$ 179,038,667	\$15,037,305

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the 7 day yield as of December 31, 2017.

plc — Public Limited Company