

INVERSE MID-CAP STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 45.5%			REPURCHASE AGREEMENTS^{††,4} - 96.0%		
Guggenheim Strategy Fund II ¹	7,845	\$ 195,959	JPMorgan Chase & Co.		
Guggenheim Strategy Fund I ¹	3,842	<u>96,248</u>	issued 09/28/18 at 2.24%		
Total Mutual Funds			due 10/01/18 ²	\$ 338,418	\$ 338,418
(Cost \$290,563)		<u>292,207</u>	Barclays Capital		
			issued 09/28/18 at 2.23%		
			due 10/01/18 ²	167,209	167,209
			Bank of America Merrill Lynch		
			issued 09/28/18 at 2.25%		
			due 10/01/18 ²	111,473	<u>111,473</u>
			Total Repurchase Agreements		
			(Cost \$617,100)		<u>617,100</u>
			Total Investments - 143.8%		
			(Cost \$922,598)		<u>\$ 924,242</u>
			Other Assets & Liabilities, net - (43.8)%		<u>(281,452)</u>
			Total Net Assets - 100.0%		<u>\$ 642,790</u>

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}							
Barclays Bank plc	S&P MidCap 400 Index	(2.40%)	At Maturity	10/31/18	42	\$ 85,072	\$ (312)
BNP Paribas	S&P MidCap 400 Index	(2.11%)	At Maturity	10/29/18	120	242,071	(822)
Goldman Sachs International	S&P MidCap 400 Index	(2.25%)	At Maturity	10/29/18	158	<u>318,807</u>	<u>(1,169)</u>
						<u>\$ 645,950</u>	<u>\$ (2,303)</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as equity index swap collateral at September 30, 2018.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

plc — Public Limited Company