

SCHEDULE OF INVESTMENTS (Unaudited)

March 29, 2018

MUNICIPAL INCOME FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
<b>MONEY MARKET FUND† - 7.2%</b>					
Dreyfus AMT-Free Tax Exempt Cash Management Fund - Institutional Shares 1.18% <sup>1</sup>	3,172,582	\$ 3,172,582			
<b>Total Money Market Fund</b> (Cost \$3,172,582)		<u>3,172,582</u>			
			FACE AMOUNT		
<b>MUNICIPAL BONDS†† - 93.1%</b>					
<b>CALIFORNIA - 18.5%</b>					
Stockton Public Financing Authority Revenue Bonds 6.25% due 10/01/38	\$ 1,000,000	1,181,830			
6.25% due 10/01/40	250,000	293,780			
Tustin Unified School District General Obligation Unlimited 6.00% due 08/01/21	1,000,000	1,136,090			
College of the Sequoias Tulare Area Improvement District No. 3 General Obligation Unlimited 6.85% due 08/01/42 <sup>2</sup>	1,000,000	637,200			
State of California General Obligation Unlimited 5.00% due 03/01/26	500,000	583,365			
Newport Mesa Unified School District General Obligation Unlimited due 08/01/39 <sup>3</sup>	1,300,000	573,690			
Sacramento Municipal Utility District Revenue Bonds 5.00% due 08/15/37	500,000	556,285			
Los Angeles Department of Water & Power Power System Revenue Revenue Bonds 5.00% due 07/01/43	500,000	549,810			
Kings Canyon Unified School District General Obligation Unlimited 5.00% due 08/01/28	445,000	514,540			
San Diego Unified School District General Obligation Unlimited due 07/01/39 <sup>3</sup>	1,000,000	422,410			
Riverside County Public Financing Authority Tax Allocation 5.00% due 10/01/28	300,000	354,417			
Oakland Unified School District/Alameda County General Obligation Unlimited 5.00% due 08/01/22	300,000	323,670			
M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29	200,000	247,678			
Riverside County Redevelopment Successor Agency Tax Allocation due 10/01/37 <sup>2</sup>	250,000	238,063			
Alameda Corridor Transportation Authority Revenue Bonds 5.00% due 10/01/35	200,000	227,868			
Stanton Redevelopment Agency Tax Allocation 5.00% due 12/01/40			\$ 180,000		\$ 203,170
Culver Redevelopment Agency Successor Agency Tax Allocation due 11/01/23 <sup>3</sup>			195,000		<u>168,092</u>
<b>Total California</b>					<u>8,211,958</u>
<b>TEXAS - 9.4%</b>					
Dallas Area Rapid Transit Revenue Bonds 5.00% due 12/01/35			500,000		568,340
5.00% due 12/01/41			200,000		225,292
Texas Tech University Revenue Bonds 5.00% due 08/15/32			500,000		548,590
North Texas Tollway Authority Revenue Bonds due 01/01/36 <sup>3</sup>			1,000,000		518,140
Birdville Independent School District General Obligation Unlimited 5.00% due 02/15/27			305,000		354,919
Clint Independent School District General Obligation Unlimited 5.00% due 08/15/31			300,000		345,372
State of Texas General Obligation Unlimited 5.00% due 10/01/29			250,000		292,473
Texas Municipal Gas Acquisition & Supply Corporation I Revenue Bonds 6.25% due 12/15/26			200,000		234,188
Central Texas Regional Mobility Authority Revenue Bonds 5.00% due 01/01/27			200,000		228,938
Texas Water Development Board Revenue Bonds 5.00% due 10/15/46			200,000		228,782
Central Texas Turnpike System Revenue Bonds 5.00% due 08/15/34			200,000		219,132
Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46			200,000		213,302
Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>3</sup>			1,000,000		<u>191,030</u>
<b>Total Texas</b>					<u>4,168,498</u>
<b>ILLINOIS - 7.4%</b>					
Southern Illinois University Revenue Bonds 5.00% due 04/01/32			1,000,000		1,024,220
Will County Township High School District No. 204 Joliet General Obligation Ltd. 6.25% due 01/01/31			500,000		555,320
City of Chicago Illinois Wastewater Transmission Revenue Revenue Bonds 5.25% due 01/01/42			400,000		451,996
Chicago O'Hare International Airport Revenue Bonds 5.00% due 01/01/34			300,000		335,211
Chicago Board of Education General Obligation Unlimited 5.25% due 12/01/26			320,000		321,818

## MUNICIPAL INCOME FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Metropolitan Water Reclamation District of Greater Chicago General Obligation Unlimited 5.00% due 12/01/25	\$ 200,000	\$ 232,086			
University of Illinois Revenue Bonds 6.00% due 10/01/29	200,000	228,768			
Metropolitan Pier & Exposition Authority Revenue Bonds due 06/15/45 <sup>3</sup>	500,000	143,590			
<b>Total Illinois</b>		<u>3,293,009</u>			
<b>MICHIGAN - 6.0%</b>					
Detroit Wayne County Stadium Authority Revenue Bonds 5.00% due 10/01/26	1,490,000	1,601,437			
Detroit City School District General Obligation Unlimited 5.00% due 05/01/32 5.00% due 05/01/30	500,000 300,000	544,720 327,801			
City of Detroit Michigan Water Supply System Revenue Revenue Bonds 5.00% due 07/01/41	200,000	211,634			
<b>Total Michigan</b>		<u>2,685,592</u>			
<b>NEW YORK - 6.0%</b>					
New York State Dormitory Authority Revenue Bonds 5.00% due 10/01/41 5.00% due 12/01/27 <sup>4</sup>	350,000 200,000	378,990 222,998			
New York City Transitional Finance Authority Future Tax Secured Revenue Revenue Bonds 5.00% due 11/01/29	500,000	579,805			
City of New York New York General Obligation Unlimited 5.00% due 08/01/28	500,000	578,855			
New York Transportation Development Corp. Revenue Bonds 5.00% due 07/01/34 5.00% due 08/01/26	200,000 200,000	219,390 212,440			
New York State Urban Development Corp. Revenue Bonds 5.00% due 03/15/35	250,000	280,967			
Westchester County Healthcare Corp. Revenue Bonds 5.00% due 11/01/44	197,000	210,508			
<b>Total New York</b>		<u>2,683,953</u>			
<b>NEW JERSEY - 5.1%</b>					
Hudson County Improvement Authority Revenue Bonds 6.00% due 01/01/40	1,000,000	1,068,920			
New Jersey Health Care Facilities Financing Authority Revenue Bonds 5.00% due 07/01/41 5.00% due 07/01/36	300,000 200,000	322,182 215,372			
New Jersey Turnpike Authority Revenue Bonds 5.00% due 01/01/31	\$ 300,000	\$ 352,020			
New Jersey Economic Development Authority Revenue Bonds 5.00% due 06/01/28	250,000	288,482			
<b>Total New Jersey</b>		<u>2,246,976</u>			
<b>PENNSYLVANIA - 4.6%</b>					
Pennsylvania Economic Development Financing Authority Revenue Bonds 5.00% due 03/15/31 5.00% due 02/01/27	500,000 500,000	572,540 568,645			
Pittsburgh Water & Sewer Authority Revenue Bonds 5.25% due 09/01/36	500,000	560,300			
Reading School District General Obligation Unlimited 5.00% due 02/01/27	300,000	339,552			
<b>Total Pennsylvania</b>		<u>2,041,037</u>			
<b>WASHINGTON - 4.2%</b>					
Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds 5.00% due 09/01/27 5.25% due 09/01/32	500,000 500,000	514,515 513,220			
King County School District No. 409 Tahoma General Obligation Unlimited 5.00% due 12/01/27	325,000	379,837			
Central Puget Sound Regional Transit Authority Revenue Bonds 5.00% due 11/01/41	200,000	230,050			
State of Washington General Obligation Unlimited 5.00% due 06/01/41	195,000	209,660			
<b>Total Washington</b>		<u>1,847,282</u>			
<b>DISTRICT OF COLUMBIA - 3.2%</b>					
District of Columbia General Obligation Unlimited 5.00% due 06/01/41 5.00% due 06/01/32 5.00% due 06/01/31	285,000 275,000 175,000	325,313 311,003 205,746			
District of Columbia Water & Sewer Authority Revenue Bonds 5.00% due 10/01/45	500,000	567,390			
<b>Total District of Columbia</b>		<u>1,409,452</u>			
<b>PUERTO RICO - 3.2%</b>					
Puerto Rico Electric Power Authority Revenue Bonds 1.65% (3 Month USD LIBOR + 0.52%) due 07/01/29 <sup>5</sup>	1,000,000	875,000			
Puerto Rico Highway & Transportation Authority Revenue Bonds 5.25% due 07/01/41	250,000	267,612			

**MUNICIPAL INCOME FUND**

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Puerto Rico Public Buildings Authority Revenue Bonds 6.00% due 07/01/23	\$ 250,000	\$ 260,468			
<b>Total Puerto Rico</b>		<u>1,403,080</u>			
<b>FLORIDA - 2.8%</b>					
School Board of Miami-Dade County Certificate Of Participation 5.00% due 05/01/27	500,000	570,170			
Miami Beach Redevelopment Agency Tax Allocation 5.00% due 02/01/40	300,000	336,279			
City of Jacksonville Florida Revenue Bonds 5.00% due 10/01/29	300,000	<u>330,891</u>			
<b>Total Florida</b>		<u>1,237,340</u>			
<b>LOUISIANA - 2.8%</b>					
Louisiana Local Government Environmental Facilities & Community Development Authority Revenue Bonds 5.00% due 10/01/37 5.00% due 10/01/26	500,000 150,000	556,030 175,041			
City of Shreveport Louisiana Water & Sewer Revenue Revenue Bonds 5.00% due 12/01/35	250,000	285,348			
Louisiana Public Facilities Authority Revenue Bonds 5.00% due 07/01/39	200,000	<u>220,384</u>			
<b>Total Louisiana</b>		<u>1,236,803</u>			
<b>MASSACHUSETTS - 2.5%</b>					
Massachusetts Development Finance Agency Revenue Bonds 6.88% due 01/01/21 6.88% due 01/01/41	600,000 400,000	677,190 449,632			
<b>Total Massachusetts</b>		<u>1,126,822</u>			
<b>COLORADO - 2.2%</b>					
University of Colorado Revenue Bonds 5.00% due 06/01/22 5.00% due 06/01/41	285,000 200,000	319,176 228,912			
Auraria Higher Education Center Revenue Bonds 5.00% due 04/01/28	390,000	<u>446,023</u>			
<b>Total Colorado</b>		<u>994,111</u>			
<b>WEST VIRGINIA - 2.0%</b>					
West Virginia Higher Education Policy Commission Revenue Bonds 5.00% due 04/01/29	500,000	546,640			
West Virginia Hospital Finance Authority Revenue Bonds 5.00% due 06/01/42	300,000	<u>329,322</u>			
<b>Total West Virginia</b>		<u>875,962</u>			
			<b>ARIZONA - 1.8%</b>		
			Arizona State University Revenue Bonds 5.00% due 07/01/34	\$ 500,000	\$ 571,300
			Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32	200,000	<u>234,670</u>
			<b>Total Arizona</b>		<u>805,970</u>
			<b>GEORGIA - 1.8%</b>		
			City of Atlanta Georgia Water & Wastewater Revenue Revenue Bonds 5.00% due 11/01/40	500,000	566,395
			Savannah Economic Development Authority Revenue Bonds 5.00% due 12/01/28	200,000	<u>231,336</u>
			<b>Total Georgia</b>		<u>797,731</u>
			<b>OHIO - 1.8%</b>		
			University of Cincinnati Revenue Bonds 5.00% due 06/01/36	500,000	563,490
			American Municipal Power, Inc. Revenue Bonds 5.00% due 02/15/41	200,000	<u>222,794</u>
			<b>Total Ohio</b>		<u>786,284</u>
			<b>MISSISSIPPI - 1.8%</b>		
			Mississippi Development Bank Revenue Bonds 6.50% due 10/01/31 6.25% due 10/01/26	500,000 230,000	536,175 <u>245,792</u>
			<b>Total Mississippi</b>		<u>781,967</u>
			<b>VIRGINIA - 1.4%</b>		
			County of Fairfax Virginia General Obligation Unlimited 5.00% due 10/01/32	300,000	352,380
			Virginia College Building Authority Revenue Bonds 5.00% due 02/01/25	250,000	<u>293,108</u>
			<b>Total Virginia</b>		<u>645,488</u>
			<b>KENTUCKY - 1.0%</b>		
			Kentucky Economic Development Finance Authority Revenue Bonds 5.00% due 07/01/37	200,000	217,120
			City of Ashland Kentucky Revenue Bonds 5.00% due 02/01/22	200,000	<u>208,252</u>
			<b>Total Kentucky</b>		<u>425,372</u>
			<b>OKLAHOMA - 0.9%</b>		
			Oklahoma Development Finance Authority Revenue Bonds 5.00% due 08/15/28	350,000	<u>399,871</u>
			<b>SOUTH CAROLINA - 0.8%</b>		
			Anderson County School District No. 5 General Obligation Unlimited 5.00% due 03/01/27	300,000	<u>351,879</u>

**MUNICIPAL INCOME FUND**

	FACE AMOUNT	VALUE
<b>NORTH CAROLINA - 0.8%</b>		
North Carolina Turnpike Authority Revenue Bonds 5.00% due 01/01/27	\$ 300,000	\$ <u>349,347</u>
<b>NEVADA - 0.6%</b>		
Las Vegas Valley Water District General Obligation Ltd. 5.00% due 06/01/27	230,000	<u>266,335</u>
<b>VERMONT - 0.5%</b>		
Vermont Educational & Health Buildings Financing Agency Revenue Bonds 5.00% due 12/01/46	200,000	<u>220,830</u>
<b>Total Municipal Bonds</b> (Cost \$40,687,647)		<u>41,292,949</u>
<b>Total Investments - 100.3%</b> (Cost \$43,860,229)		<u>\$ 44,465,531</u>
<b>Other Assets &amp; Liabilities, net - (0.3)%</b>		<u>(121,543)</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 44,343,988</u>

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> Rate indicated is the 7 day yield as of March 29, 2018.

<sup>2</sup> Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

<sup>3</sup> Zero coupon rate security.

<sup>4</sup> Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$222,998 (cost \$217,617), or 0.5% of total net assets.

<sup>5</sup> Variable rate security. Rate indicated is the rate effective at March 29, 2018.

LIBOR — London Interbank Offered Rate