

Inverse High Yield Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2018

	Shares	Value
MUTUAL FUNDS[†] - 24.5%		
Guggenheim Strategy Fund I ¹	38,444	\$ 962,632
Guggenheim Strategy Fund II ¹	38,414	959,963
Total Mutual Funds (Cost \$1,907,320)		<u>1,922,595</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 0.4%		
U.S. Treasury Bills		
1.72% due 07/12/18 ^{2,3,4}	\$ 29,000	28,986
Total U.S. Treasury Bills (Cost \$28,984)		<u>28,986</u>
REPURCHASE AGREEMENTS^{††,5} - 71.9%		
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18		
	3,102,514	3,102,514
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18		
	1,523,481	1,523,481
Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18		
	1,015,654	1,015,654
Total Repurchase Agreements (Cost \$5,641,649)		<u>5,641,649</u>
Total Investments - 96.8% (Cost \$7,577,953)		<u>\$ 7,593,230</u>
Other Assets & Liabilities, net - 3.2%		<u>251,016</u>
Total Net Assets - 100.0%		<u>\$ 7,844,246</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Loss
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury 5 Year Note Futures Contracts	63	Sep 2018	\$ 7,156,898	\$ (4,454)

CENTRALLY CLEARED CREDIT DEFAULT SWAPS PROTECTION PURCHASED^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Gain
Barclays Bank plc	ICE	CDX.NA.HY.30 Index	5.00%	Quarterly	06/20/23	\$ 7,370,000	\$ 421,564	\$ (489,252)	\$ 67,688

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at June 30, 2018.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Zero coupon rate security.

⁵ Repurchase Agreements.

CDX.NA.HY.30 Index — Credit Default Swap North American High Yield Series 30 Index

ICE — Intercontinental Exchange

plc — Public Limited Company