

# GUGGENHEIM INVESTMENTS

## FOR IMMEDIATE RELEASE

### GUGGENHEIM INVESTMENTS ANNOUNCES NOVEMBER 2012 CLOSED-END FUND DISTRIBUTIONS

New York, NY – November 1, 2012 – Guggenheim Investments announced today that certain closed-end funds have declared their distributions. The table below summarizes the distribution schedule for each closed-end fund (collectively, the “Funds” and each, a “Fund”).

#### The following dates apply to the distributions:

**Record Date** November 15, 2012  
**Ex-Dividend Date** November 13, 2012  
**Payable Date** November 30, 2012

Distribution Schedule				
NYSE Ticker	Closed-End Fund Name	Distribution Per Share	Change from Previous Distribution	Frequency
<a href="#">AVK</a>	Advent Claymore Convertible Securities and Income Fund	\$0.0939	-	Monthly
<a href="#">AGC</a>	Advent Claymore Convertible Securities and Income Fund II	\$0.0470	-	Monthly
<a href="#">FMO</a>	Fiduciary/Claymore MLP Opportunity Fund	\$0.3870	\$0.0080	Quarterly
<a href="#">GBAB</a>	Guggenheim Build America Bonds Managed Duration Trust	\$0.1322	-	Monthly
<a href="#">GGE</a>	Guggenheim Enhanced Equity Strategy Fund	\$0.3125	-	Quarterly
<a href="#">GOF</a>	Guggenheim Strategic Opportunities Fund	\$0.1540	-	Monthly
<a href="#">LCM</a>	Advent/Claymore Enhanced Growth & Income Fund	\$0.2100	-	Quarterly
<a href="#">MCN</a>	Madison/Claymore Covered Call & Equity Strategy Fund	\$0.1800	-	Quarterly
<a href="#">MZF</a>	Managed Duration Investment Grade Municipal Fund	\$0.0825	-	Monthly

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<a href="#">WIA</a>	Western Asset/Claymore Inflation-Linked Securities & Income Fund	\$0.0320	-	Monthly
<a href="#">WIW</a>	Western Asset/Claymore Inflation-Linked Opportunities & Income Fund	\$0.0335	-	Monthly

**Past performance is not indicative of future performance.** If it is determined that a notification is required, pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, such notice will be posted to such Fund's website after the close of business three business days prior to the payable date. Distributions may be comprised of sources other than income, which may not reflect actual Fund performance.

## About Guggenheim Investments

Guggenheim Investments represents the investment management division of Guggenheim Partners ("Guggenheim"), which consists of investment managers with approximately \$137 billion in combined total assets\*. Collectively, Guggenheim Investments has a long, distinguished history of serving institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries. Guggenheim Investments offers clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia.

Guggenheim Investments is comprised of several investment management entities within Guggenheim Partners, which includes Guggenheim Funds Distributors, LLC and Guggenheim Funds Investment Advisors, LLC (together, "Guggenheim Funds"). Guggenheim Funds Investment Advisors, LLC serves as Investment Adviser for [AGC](#), [FMO](#), [GBAB](#), [GGE](#), [GOF](#), [LCM](#), [MCN](#) and [WIW](#). Guggenheim Funds Distributors, LLC serves as Servicing Agent for [AVK](#), [MZF](#) and [WIA](#). The Investment Advisers for [AVK](#), [MZF](#) and [WIA](#) are Advent Capital Management, LLC, Cutwater Investor Services Corporation and Western Asset Management Company, respectively.

\*The total asset figure is as of 9.30.2012 and includes \$9.56B of leverage for Assets Under Management and \$0.83B of leverage for Serviced Assets. Total assets include assets from Security Investors, LLC, Guggenheim Partners Investment Management, LLC ("GPIM", formerly known as Guggenheim Partners Asset Management, LLC; GPIM assets also include all assets from Guggenheim Investment Management, LLC which were transferred as of 06.30.2012), Guggenheim Funds Investment Advisors and its affiliated entities, and some business units including Guggenheim Real Estate, LLC, Guggenheim Aviation, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited, Transparent Value Advisors, LLC, and Guggenheim Partners India Management. Values from some funds are based upon prior periods.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. The net asset value of the Funds will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in closed-end funds is subject to investment risk, including the possible loss of the entire amount that you invest. Some general risks and considerations associated with investing in a closed-end fund include: Investment and Market Risk; Lower Grade Securities Risk; Equity Securities Risk; Foreign Securities Risk; Interest Rate Risk; Illiquidity Risk; Derivative Risk; Management Risk; Anti-Takeover Provisions; Market Disruption Risk and Leverage Risk. In addition, [AGC](#), [AVK](#), and [MZF](#) are subject to AMPS Risk. See [www.guggenheimfunds.com/cef](http://www.guggenheimfunds.com/cef) for a detailed discussion of fund-specific risks.

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Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information visit [www.guggenheimfunds.com](http://www.guggenheimfunds.com) or contact a securities representative or Guggenheim Funds Distributors, LLC 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

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