

INVERSE HIGH YIELD STRATEGY FUND

	SHARES	VALUE
MUTUAL FUNDS† - 71.9%		
Guggenheim Strategy Fund I ¹	42,833	\$ 1,075,547
Guggenheim Strategy Fund II ¹	42,812	1,072,872
Total Mutual Funds		2,148,419
(Cost \$2,124,783)		
	FACE AMOUNT	
REPURCHASE AGREEMENTS††,2 - 24.9%		
BNP Paribas issued 09/29/17 at 1.00% due 10/02/17	\$ 372,358	372,358
Bank of America Merrill Lynch issued 09/29/17 at 1.05% due 10/02/17	186,179	186,179
	FACE AMOUNT	VALUE
RBC Capital Markets LLC issued 09/29/17 at 0.98% due 10/02/17	92,577	92,577
HSBC Securities, Inc. issued 09/29/17 at 0.91% due 10/02/17	84,588	84,588
UMB Financial Corp. issued 09/29/17 at 0.91% due 10/02/17	8,871	8,871
Total Repurchase Agreements		744,573
(Cost \$744,573)		
Total Investments - 96.8%		\$ 2,892,992
(Cost \$2,869,356)		
Other Assets & Liabilities, net - 3.2%		95,136
Total Net Assets - 100.0%		\$ 2,988,128

Futures Contracts

DESCRIPTION	CONTRACTS	EXPIRATION DATE	NOTIONAL AMOUNT	UNREALIZED GAIN
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury 5 Year Note Futures Contracts	24	Dec 2017	\$ 2,818,875	\$ 19,835

CENTRALLY CLEARED CREDIT DEFAULT SWAPS PROTECTION PURCHASED††

COUNTERPARTY	EXCHANGE	INDEX	PROTECTION PREMIUM RATE	PAYMENT FREQUENCY	MATURITY DATE	NOTIONAL PRINCIPAL	NOTIONAL VALUE	UPFRONT PREMIUMS PAID	UNREALIZED LOSS
Barclays Bank plc	ICE	CDX.NA.HY.29 Index	5.00%	At Maturity	12/20/22	\$ 2,770,000	\$ 2,987,445	\$ (204,531)	\$ (12,914)

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.² Repurchase Agreements.

CDX.NA.HY.29 Index — Credit Default Swap North American High Yield Series 29 Index

ICE — Intercontinental Exchange