

INVESTMENT GRADE BOND FUND

| | SHARES | VALUE |
|-------------------------------------------------------------------------------------------|----------------|------------------|
| COMMON STOCKS[†] - 0.0% | | |
| FINANCIAL - 0.0% | | |
| Rescap Liquidating Trust* | 5,199 | \$ 38,733 |
| INDUSTRIAL - 0.0% | | |
| Constar International Holdings LLC* ^{†††,1} | 68 | — |
| Total Common Stocks (Cost \$262,501) | | 38,733 |
| PREFERRED STOCKS^{†††} - 0.9% | | |
| FINANCIAL - 0.8% | | |
| Woodbourne Capital Trust I 3.13% (1 Month USD LIBOR + 250 bps) ^{2,3,4} | 950,000 | 716,472 |
| Woodbourne Capital Trust II 3.13% (1 Month USD LIBOR + 250 bps) ^{2,3,4} | 950,000 | 716,473 |
| Woodbourne Capital Trust III 2.72% (1 Month USD LIBOR + 250 bps) ^{2,3,4} | 950,000 | 716,473 |
| Woodbourne Capital Trust IV 2.72% (1 Month USD LIBOR + 250 bps) ^{2,3,4} | 950,000 | 716,473 |
| Total Financial | | 2,865,891 |
| INDUSTRIAL - 0.1% | | |
| Seaspan Corp. 6.38% due 04/30/19 ^{††} | 12,920 | 334,886 |
| Constar International Holdings LLC * ¹ | 7 | — |
| Total Industrial | | 334,886 |
| Total Preferred Stocks (Cost \$4,141,354) | | 3,200,777 |
| MONEY MARKET FUND[†] - 0.3% | | |
| Dreyfus Treasury Securities Cash Management Fund - Institutional Class 0.90% ⁵ | 969,501 | 969,501 |
| Total Money Market Fund (Cost \$969,501) | | 969,501 |
| | FACE | |
| | AMOUNT~ | |
| ASSET-BACKED SECURITIES^{††} - 43.3% | | |
| COLLATERALIZED LOAN OBLIGATIONS - 30.3% | | |
| Golub Capital Partners CLO Ltd. | | |
| 2016-33A, 3.80% (3 Month USD LIBOR + 248 bps) due 11/21/28 ^{2,6} | 3,500,000 | 3,490,731 |
| 2015-25A, 3.11% (3 Month USD LIBOR + 180 bps) due 08/05/27 ^{2,6} | 1,500,000 | 1,502,469 |
| 2014-21A, 3.76% (3 Month USD LIBOR + 245 bps) due 10/25/26 ^{2,6} | 600,000 | 592,312 |
| Great Lakes CLO Ltd. | | |
| 2015-1A, 3.25% (3 Month USD LIBOR + 195 bps) due 07/15/26 ^{2,6} | 1,000,000 | 1,002,819 |
| 2014-1A, 3.15% (3 Month USD LIBOR + 185 bps) due 04/15/25 ^{2,6} | 1,000,000 | 1,000,919 |
| 2012-1A, 5.40% (3 Month USD LIBOR + 410 bps) due 01/15/23 ^{2,6} | 1,000,000 | 999,968 |
| 2012-1A, 4.05% (3 Month USD LIBOR + 275 bps) due 01/15/23 ^{2,6} | 1,000,000 | 999,189 |
| 2014-1A, 5.00% (3 Month USD LIBOR + 370 bps) due 04/15/25 ^{2,6} | 250,000 | 250,006 |
| Fortress Credit Opportunities III CLO, LP | | |
| 2017-3A, 2.95% (3 Month USD LIBOR + 165 bps) due 04/28/26 ^{2,6} | 3,500,000 | 3,515,058 |
| 2017-3A, 4.40% (3 Month USD LIBOR + 310 bps) due 04/28/26 ^{2,6} | 300,000 | 300,556 |
| 2017-3A, 3.55% (3 Month USD LIBOR + 225 bps) due 04/28/26 ^{2,6} | 300,000 | 300,189 |
| Shackleton CLO Ltd. | | |
| 2016-7A, 3.25% (3 Month USD LIBOR + 195 bps) due 04/15/27 ^{2,6} | 1,500,000 | 1,509,167 |
| 2015-8A, 4.26% (3 Month USD LIBOR + 295 bps) due 10/20/27 ^{2,6} | 1,000,000 | 1,004,121 |
| 2017-5A, 2.96% (3 Month USD LIBOR + 165 bps) due 05/07/26 ^{2,6} | 1,000,000 | 1,000,873 |
| KVK CLO Ltd. | | |
| 2017-1A, 3.12% (3 Month USD LIBOR + 180 bps) due 05/15/26 ^{2,6} | 1,600,000 | 1,611,246 |
| 2015-1A, 5.32% (3 Month USD LIBOR + 400 bps) due 05/20/27 ^{2,6} | 1,250,000 | 1,248,014 |
| 2013-1A, due 04/14/25 ^{6,7} | 1,000,000 | 352,242 |
| Fortress Credit Opportunities VII CLO Ltd. | | |
| 2016-7A, 3.37% (3 Month USD LIBOR + 205 bps) due 12/15/28 ^{2,6} | 3,000,000 | 3,011,945 |
| Catamaran CLO Ltd. | | |
| 2016-1A, 3.22% (3 Month USD LIBOR + 195 bps) due 12/20/23 ^{2,6} | 3,000,000 | 3,000,795 |
| PFP Ltd. | | |
| 2017-3, 2.28% (1 Month USD LIBOR + 105 bps) due 01/14/35 ^{2,6} | 1,731,451 | 1,734,152 |
| 2015-2, 3.23% (1 Month USD LIBOR + 200 bps) due 07/14/34 ^{2,6} | 1,000,000 | 998,931 |
| Fortress Credit Opportunities V CLO Ltd. | | |
| 2017-5A, 3.00% (3 Month USD LIBOR + 170 bps) due 10/15/26 ^{2,6} | 1,500,000 | 1,509,474 |
| 2017-5A, 3.65% (3 Month USD LIBOR + 235 bps) due 10/15/26 ^{2,6} | 1,000,000 | 1,006,897 |
| WhiteHorse VI Ltd. | | |
| 2016-1A, 3.21% (3 Month USD LIBOR + 190 bps) due 02/03/25 ^{2,6} | 1,500,000 | 1,501,137 |
| 2016-1A, 4.06% (3 Month USD LIBOR + 275 bps) due 02/03/25 ^{2,6} | 1,000,000 | 1,011,622 |
| CIFC Funding Ltd. | | |
| 2015-2A, 3.22% (3 Month USD LIBOR + 190 bps) due 12/05/24 ^{2,6} | 1,500,000 | 1,501,186 |
| 2015-3A, 3.41% (3 Month USD LIBOR + 210 bps) due 10/19/27 ^{2,6} | 1,000,000 | 1,006,373 |
| Fortress Credit BSL II Ltd. | | |
| 2017-2A, 2.96% (3 Month USD LIBOR + 165 bps) due 10/19/25 ^{2,6} | 2,300,000 | 2,310,854 |
| Dryden XXVI Senior Loan Fund | | |
| 2013-26A, 3.80% (3 Month USD LIBOR + 250 bps) due 07/15/25 ^{2,6} | 2,250,000 | 2,258,879 |

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| | FACE AMOUNT-- | VALUE |
|---------------------------------------------------------------------------|------------------|--------------|
| Venture XIX CLO Ltd. | | |
| 2016-19A, 3.30% (3 Month USD LIBOR + 200 bps) due 01/15/27 ^{2.6} | 2,100,000 | \$ 2,132,596 |
| TCP Waterman CLO Ltd. | | |
| 2016-1A, 3.30% (3 Month USD LIBOR + 205 bps) due 12/15/28 ^{2.6} | 1,000,000 | 1,016,873 |
| 2016-1A, 3.55% (3 Month USD LIBOR + 230 bps) due 12/15/28 ^{2.6} | 1,000,000 | 1,004,729 |
| OZLM Funding II Ltd. | | |
| 2016-2A, 4.06% (3 Month USD LIBOR + 275 bps) due 10/30/27 ^{2.6} | 2,000,000 | 2,010,540 |
| Flagship CLO VIII Ltd. | | |
| 2017-8A, 3.00% (3 Month USD LIBOR + 170 bps) due 01/16/26 ^{2.6} | 2,000,000 | 2,010,135 |
| Madison Park Funding XVI Ltd. | | |
| 2016-16A, 3.21% (3 Month USD LIBOR + 190 bps) due 04/20/26 ^{2.6} | 2,000,000 | 2,010,080 |
| Flatiron CLO Ltd. | | |
| 2017-1A, 2.95% (3 Month USD LIBOR + 165 bps) due 01/17/26 ^{2.6} | 1,000,000 | 1,004,136 |
| 2017-1A, 2.76% (3 Month USD LIBOR + 160 bps) due 07/17/26 ^{2.6} | 1,000,000 | 1,002,267 |
| Hunt CRE Ltd. | | |
| 2017-FL1, 2.88% (1 Month USD LIBOR + 165 bps) due 08/15/34 ^{2.6} | 1,000,000 | 1,004,536 |
| 2017-FL1, 2.23% (1 Month USD LIBOR + 100 bps) due 08/15/34 ^{2.6} | 1,000,000 | 1,000,603 |
| Crown Point CLO III Ltd. | | |
| 2.78% (3 Month USD LIBOR + 145 bps) due 12/31/27 ² | 2,000,000 | 2,000,426 |
| FS Senior Funding Ltd. | | |
| 2015-1A, 3.10% (3 Month USD LIBOR + 180 bps) due 05/28/25 ^{2.6} | 2,000,000 | 2,000,030 |
| Cerberus Loan Funding XVII Ltd. | | |
| 2016-3A, 3.69% (3 Month USD LIBOR + 253 bps) due 01/15/28 ^{2.6} | 2,000,000 | 1,998,291 |
| Golub Capital Partners CLO 16 Ltd. | | |
| 2017-16A, 3.16% (3 Month USD LIBOR + 185 bps) due 07/25/29 ^{2.6} | 2,000,000 | 1,997,785 |
| ABPCI Direct Lending Fund CLO I LLC | | |
| 2016-1A, 4.08% (3 Month USD LIBOR + 270 bps) due 12/22/28 ^{2.6} | 2,000,000 | 1,994,797 |
| NXT Capital CLO LLC | | |
| 2017-1A, 3.13% (3 Month USD LIBOR + 170 bps) due 04/20/29 ^{2.6} | 1,800,000 | 1,797,981 |
| Resource Capital Corporation Ltd. | | |
| 2017-CRE5, 2.03% (1 Month USD LIBOR + 80 bps) due 07/15/34 ^{2.6} | 1,700,000 | 1,703,713 |
| Ivy Hill Middle Market Credit Fund VII Ltd. | | |
| 2013-7A, 3.61% (3 Month USD LIBOR + 230 bps) due 10/20/25 ^{2.6} | 1,000,000 | 999,977 |
| 2013-7A, 4.76% (3 Month USD LIBOR + 345 bps) due 10/20/25 ^{2.6} | 600,000 | 599,980 |
| Oaktree EIF I Ltd. | | |
| 2016-A1, 3.90% (3 Month USD LIBOR + 260 bps) due 10/18/27 ^{2.6} | 1,500,000 | 1,500,924 |
| OZLM IX Ltd. | | |
| 2017-9A, 2.96% (3 Month USD LIBOR + 165 bps) due 01/20/27 ^{2.6} | 1,400,000 | 1,408,075 |
| Grayson CLO Ltd. | | |
| 2006-1A, 1.72% (3 Month USD LIBOR + 41 bps) due 11/01/21 ^{2.6} | 1,400,000 | 1,395,159 |
| Steele Creek CLO Ltd. | | |
| 2017-1A, 3.17% (3 Month USD LIBOR + 185 bps) due 08/21/26 ^{2.6} | 1,100,000 | 1,106,988 |
| Oaktree EIF II Series A2 Ltd. | | |
| 2017-A2, 3.02% (3 Month USD LIBOR + 170 bps) due 11/15/25 ^{2.6} | 1,100,000 | 1,105,977 |
| WhiteHorse VIII Ltd. | | |
| 2014-1A, 3.36% (3 Month USD LIBOR + 205 bps) due 05/01/26 ^{2.6} | 1,100,000 | 1,102,688 |
| FDF II Ltd. | | |
| 2016-2A, 4.29% due 05/12/31 ⁶ | 1,000,000 | 1,024,134 |
| AMMC CLO XI Ltd. | | |
| 2016-11A, 4.16% (3 Month USD LIBOR + 285 bps) due 10/30/23 ^{2.6} | 1,000,000 | 1,013,037 |
| KKR CLO 15 Ltd. | | |
| 2016-15, 2.86% (3 Month USD LIBOR + 156 bps) due 10/18/28 ^{2.6} | 1,000,000 | 1,012,112 |
| Nelder Grove CLO Ltd. | | |
| 2017-1A, 3.11% (3 Month USD LIBOR + 180 bps) due 08/28/26 ^{2.6} | 1,000,000 | 1,007,152 |
| Betony CLO Ltd. | | |
| 2016-1A, 3.25% (3 Month USD LIBOR + 195 bps) due 04/15/27 ^{2.6} | 1,000,000 | 1,006,850 |
| AIMCO CLO Series | | |
| 2015-AA, 3.60% (3 Month USD LIBOR + 230 bps) due 01/15/28 ^{2.6} | 1,000,000 | 1,006,616 |
| Avery Point V CLO Ltd. | | |
| 2017-5A, 2.28% (3 Month USD LIBOR + 98 bps) due 07/17/26 ^{2.6} | 1,000,000 | 1,005,000 |
| Recette CLO LLC | | |
| 2015-1A, 4.11% (3 Month USD LIBOR + 280 bps) due 10/20/27 ^{2.6} | 1,000,000 | 1,004,923 |
| AMMC CLO XV Ltd. | | |
| 2016-15A, 3.22% (3 Month USD LIBOR + 190 bps) due 12/09/26 ^{2.6} | 1,000,000 | 1,004,218 |
| Cerberus Loan Funding XVI, LP | | |
| 2016-2A, 3.65% (3 Month USD LIBOR + 235 bps) due 11/15/27 ^{2.6} | 1,000,000 | 1,003,024 |
| Eaton Vance CLO Ltd. | | |
| 2017-1A, 2.90% (3 Month USD LIBOR + 160 bps) due 07/15/26 ^{2.6} | 1,000,000 | 1,002,331 |
| Northwoods Capital XIV Ltd. | | |
| 2017-14A, 3.01% (3 Month USD LIBOR + 170 bps) due 11/12/25 ^{2.6} | 1,000,000 | 1,001,620 |
| Venture XII CLO Ltd. | | |
| 2017-12A, 2.95% (3 Month USD LIBOR + 163 bps) due 02/28/26 ^{2.6} | 1,000,000 | 1,001,395 |
| Fortress Credit Investments IV Ltd. | | |
| 2015-4A, 3.20% (3 Month USD LIBOR + 190 bps) due 07/17/23 ^{2.6} | 1,000,000 | 1,000,700 |

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| | FACE AMOUNT~ | VALUE |
|---------------------------------------------------------------------------|-----------------|--------------------|
| Marathon CLO IV Ltd. | | |
| 2012-4A, 4.32% (3 Month USD LIBOR + 300 bps) due 05/20/23 ^{2,6} | 1,000,000 | \$ 1,000,153 |
| Figueroa CLO Ltd. | | |
| 2013-1A, 4.07% (3 Month USD LIBOR + 275 bps) due 03/21/24 ^{2,6} | 1,000,000 | 1,000,023 |
| Mountain Hawk I CLO Ltd. | | |
| 2013-1A, 3.49% (3 Month USD LIBOR + 218 bps) due 01/20/24 ^{2,6} | 1,000,000 | 999,992 |
| MONROE CAPITAL BSL CLO Ltd. | | |
| 2017-1A, 3.06% (3 Month USD LIBOR + 175 bps) due 05/22/27 ^{2,6} | 1,000,000 | 999,964 |
| Garrison Funding Ltd. | | |
| 2016-2A, 4.47% (3 Month USD LIBOR + 315 bps) due 09/29/27 ^{2,6} | 1,000,000 | 999,951 |
| Vibrant CLO II Ltd. | | |
| 2017-2A, 2.76% (3 Month USD LIBOR + 145 bps) due 07/24/24 ^{2,6} | 1,000,000 | 999,343 |
| Atlas Senior Loan Fund IV Ltd. | | |
| 2017-2A, 2.77% (3 Month USD LIBOR + 145 bps) due 02/17/26 ^{2,6} | 1,000,000 | 998,855 |
| Recette Clo Ltd. | | |
| 2017-1A, 2.63% (3 Month USD LIBOR + 130 bps) due 10/20/27 ^{2,6} | 1,000,000 | 998,712 |
| Vibrant CLO III Ltd. | | |
| 2016-3A, 3.36% (3 Month USD LIBOR + 205 bps) due 04/20/26 ^{2,6} | 1,000,000 | 996,596 |
| Dryden 37 Senior Loan Fund | | |
| 2015-37A, due 04/15/27 ^{6,7} | 1,000,000 | 920,584 |
| Rockwall CDO II Ltd. | | |
| 2007-1A, 1.86% (3 Month USD LIBOR + 55 bps) due 08/01/24 ^{2,6} | 825,089 | 824,379 |
| Newstar Trust | | |
| 2012-2A, 4.56% (3 Month USD LIBOR + 325 bps) due 01/20/23 ^{2,6} | 750,000 | 752,241 |
| Black Diamond CLO Ltd. | | |
| 2013-1A, 4.56% (3 Month USD LIBOR + 325 bps) due 02/01/23 ^{2,6} | 620,426 | 620,649 |
| Babson CLO Ltd. | | |
| 2014-1A, due 07/20/25 ^{6,7} | 650,000 | 321,179 |
| 2012-2A, due 05/15/23 ^{6,7} | 1,000,000 | 205,727 |
| Cent CLO | | |
| 2014-16A, 3.56% (3 Month USD LIBOR + 225 bps) due 08/01/24 ^{2,6} | 500,000 | 500,535 |
| Cerberus Onshore II CLO LLC | | |
| 2014-1A, 4.00% (3 Month USD LIBOR + 270 bps) due 10/15/23 ^{2,6} | 500,000 | 500,077 |
| ACIS CLO Ltd. | | |
| 2013-1A, 4.25% (3 Month USD LIBOR + 295 bps) due 04/18/24 ^{2,6} | 500,000 | 496,501 |
| Treman Park CLO Ltd. | | |
| 2015-1A, due 04/20/27 ^{6,7} | 500,000 | 431,036 |
| Halycon Loan Advisors Funding Ltd. | | |
| 2012-2A, 5.83% (3 Month USD LIBOR + 450 bps) due 12/20/24 ^{2,6} | 350,000 | 349,987 |
| Eastland CLO Ltd. | | |
| 2007-1A, 1.71% (3 Month USD LIBOR + 40 bps) due 05/01/22 ^{2,6} | 318,795 | 317,336 |
| Gallatin CLO VII Ltd. | | |
| 2014-1A, 4.20% (3 Month USD LIBOR + 290 bps) due 07/15/23 ^{2,6} | 250,000 | 249,559 |
| NewStar Arlington Senior Loan Program LLC | | |
| 2014-1A, 4.61% (3 Month USD LIBOR + 330 bps) due 07/25/25 ^{2,6} | 250,000 | 247,747 |
| DIVCORE CLO Ltd. | | |
| 2013-1A, 5.13% (1 Month USD LIBOR + 390 bps) due 11/15/32 ^{2,6} | 166,493 | 166,460 |
| Copper River CLO Ltd. | | |
| 2007-1A, due 01/20/21 ^{4,7} | 700,000 | 95,382 |
| Keuka Park CLO Ltd. | | |
| 2013-1A, due 10/21/24 ^{6,7} | 245,739 | 28,278 |
| Total Collateralized Loan Obligations | | 108,555,768 |
| TRANSPORT-AIRCRAFT - 5.1% | | |
| Apollo Aviation Securitization Equity Trust | | |
| 2016-2, 4.21% due 11/15/41 | 2,218,080 | 2,225,909 |
| 2016-1A, 4.88% due 03/17/36 ⁶ | 1,275,000 | 1,309,628 |
| 2014-1, 5.13% (WAC) due 12/15/29 ² | 1,049,380 | 1,059,874 |
| 2014-1, 7.38% (WAC) due 12/15/29 ² | 524,690 | 528,625 |
| Castlelake Aircraft Securitization Trust | | |
| 2017-1, 3.97% due 07/15/42 | 2,169,420 | 2,166,077 |
| 2015-1A, 4.70% due 12/15/40 ⁶ | 1,168,270 | 1,183,292 |
| Willis Engine Securitization Trust II | | |
| 2012-A, 5.50% due 09/15/37 ⁶ | 1,862,856 | 1,840,847 |
| Emerald Aviation Finance Ltd. | | |
| 2013-1, 4.65% due 10/15/38 ⁶ | 885,343 | 909,495 |
| 2013-1, 6.35% due 10/15/38 ⁶ | 177,069 | 181,772 |
| Falcon Aerospace Ltd. | | |
| 2017-1, 4.58% due 02/15/42 ⁶ | 1,057,210 | 1,073,413 |
| AASET Trust | | |
| 2017-1A, 3.97% due 05/16/42 ⁶ | 977,300 | 983,874 |
| ECAF I Ltd. | | |
| 2015-1A, 4.95% due 06/15/40 ⁶ | 932,774 | 933,874 |
| Rise Ltd. | | |
| 2014-1A, 4.74% due 02/12/39 | 848,360 | 856,844 |
| AIM Aviation Finance Ltd. | | |
| 2015-1A, 4.21% due 02/15/40 ⁶ | 815,476 | 820,375 |
| Raspro Trust | | |
| 2005-1A, 1.93% (3 Month USD LIBOR + 63 bps) due 03/23/24 ^{2,6} | 792,279 | 750,685 |
| Turbine Engines Securitization Ltd. | | |
| 2013-1A, 5.13% due 12/13/48 ⁴ | 636,478 | 625,775 |
| Diamond Head Aviation Ltd. | | |
| 2015-1, 3.81% due 07/14/28 ⁶ | 605,736 | 607,418 |
| AABS Ltd. | | |
| 2013-1 A, 4.87% due 01/10/38 | 249,547 | 252,043 |
| Total Transport-Aircraft | | 18,309,820 |
| WHOLE BUSINESS - 2.1% | | |
| Taco Bell Funding LLC | | |
| 2016-1A, 4.97% due 05/25/46 ⁶ | 1,930,500 | 2,044,188 |

INVESTMENT GRADE BOND FUND

| | FACE AMOUNT~ | VALUE |
|----------------------------------------------------------------------------|-----------------|--------------------|
| Domino's Pizza Master Issuer LLC | | |
| 2017-1A, 2.49% (3 Month USD LIBOR + 125 bps) due 07/25/47 ^{2,6} | 1,000,000 | \$ 999,830 |
| 2017-1A, 3.08% due 07/25/47 ⁶ | 1,000,000 | 995,290 |
| Wendys Funding LLC | | |
| 2015-1A, 4.50% due 06/15/45 ⁶ | 1,470,000 | 1,510,234 |
| Jimmy Johns Funding LLC | | |
| 2017-1A, 3.61% due 07/30/47 ⁶ | 1,100,000 | 1,105,808 |
| Drug Royalty III Limited Partnership | | |
| 2016-1A, 3.98% due 04/15/27 ⁶ | 729,380 | 730,855 |
| Total Whole Business | | <u>7,386,205</u> |
| COLLATERALIZED DEBT OBLIGATIONS - 1.8% | | |
| Anchorage Credit Funding Ltd. | | |
| 2016-4A, 3.50% due 02/15/35 ⁶ | 3,750,000 | 3,753,302 |
| 2016-3A, 3.85% due 10/28/33 ⁶ | 1,000,000 | 1,003,944 |
| Putnam Structured Product Funding Ltd. | | |
| 2003-1A, 2.23% (1 Month USD LIBOR + 100 bps) due 10/15/38 ^{2,6} | 731,441 | 690,506 |
| Highland Park CDO I Ltd. | | |
| 2006-1A, 1.72% (3 Month USD LIBOR + 40 bps) due 11/25/51 ^{2,6} | 480,457 | 458,153 |
| SRERS Funding Ltd. | | |
| 2011-RS, 1.48% (1 Month USD LIBOR + 25 bps) due 05/09/46 ^{2,6} | 495,120 | 356,560 |
| N-Star REL CDO VIII Ltd. | | |
| 2006-8A, 1.60% (1 Month USD LIBOR + 36 bps) due 02/01/41 ^{2,6} | 266,272 | 264,975 |
| RAIT CRE CDO I Ltd. | | |
| 2006-1X A1B, 1.56% (1 Month USD LIBOR + 33 bps) due 11/20/46 ² | 52,059 | 51,966 |
| Total Collateralized Debt Obligations | | <u>6,579,406</u> |
| NET LEASE - 1.6% | | |
| Capital Automotive LLC | | |
| 2017-1A, 3.87% due 04/15/47 ⁶ | 2,987,500 | 3,012,742 |
| Store Master Funding I-VII | | |
| 2016-1A, 3.96% due 10/20/46 ⁶ | 2,853,264 | 2,849,979 |
| Total Net Lease | | <u>5,862,721</u> |
| TRANSPORT-CONTAINER - 1.3% | | |
| Textainer Marine Containers Ltd. | | |
| 2017-2A, 3.52% due 06/20/42 ⁶ | 2,745,971 | 2,735,007 |
| Cronos Containers Program Ltd. | | |
| 2013-1A, 3.08% due 04/18/28 ⁶ | 1,005,000 | 1,001,175 |
| Textainer Marine Containers V Ltd. | | |
| 2017-1A, 3.72% due 05/20/42 ⁶ | 961,100 | 972,797 |
| Total Transport-Container | | <u>4,708,979</u> |
| AUTOMOTIVE - 0.8% | | |
| Hertz Vehicle Financing II, LP | | |
| 2015-1A, 2.73% due 03/25/21 ⁶ | 1,700,000 | 1,701,006 |
| Hertz Vehicle Financing LLC | | |
| 2016-4A, 2.65% due 07/25/22 ⁶ | 1,000,000 | 984,643 |
| Total Automotive | | <u>2,685,649</u> |
| INSURANCE - 0.2% | | |
| Chesterfield Financial Holdings LLC | | |
| 2014-1A, 4.50% due 12/15/34 ⁶ | 550,500 | 554,515 |
| DIVERSIFIED PAYMENT RIGHTS - 0.1% | | |
| CIC Receivables Master Trust | | |
| REGD, 4.89% due 10/07/21 ^{†††} | 238,682 | 245,278 |
| Total Asset-Backed Securities (Cost \$154,457,895) | | <u>154,888,341</u> |
| COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 22.5% | | |
| COMMERCIAL MORTGAGE BACKED SECURITIES - 12.7% | | |
| Fannie Mae | | |
| 2.91% due 07/01/27 | 2,800,000 | 2,817,632 |
| 2.94% due 10/01/32 | 2,600,000 | 2,563,443 |
| 3.09% due 10/01/29 | 2,000,000 | 1,990,909 |
| 2.96% due 11/01/29 | 1,548,519 | 1,544,684 |
| 2.86% due 09/01/29 | 1,450,000 | 1,437,473 |
| 3.12% due 10/01/32 | 1,200,000 | 1,193,628 |
| 3.08% due 10/01/32 ^{†††} | 850,000 | 840,524 |
| 2.90% due 11/01/29 | 850,000 | 833,000 |
| 3.14% due 09/01/32 | 650,000 | 650,993 |
| 2.99% due 09/01/29 | 650,000 | 637,723 |
| 2.82% due 10/01/29 | 550,000 | 539,347 |
| 3.01% due 12/01/27 | 500,000 | 501,328 |
| 3.11% due 10/01/29 | 500,000 | 499,690 |
| 3.15% due 10/01/29 | 500,000 | 498,440 |
| Freddie Mac Multifamily Structured Pass Through Certificates | | |
| 2017-KW03, 3.02% due 06/25/27 | 3,000,000 | 3,026,634 |
| 2017-K062, 3.51% due 12/25/26 | 1,100,000 | 1,152,759 |
| 2017-K066, 3.20% due 06/25/27 | 1,000,000 | 1,023,647 |
| 2017-K067, 3.28% due 08/25/27 | 600,000 | 614,848 |
| Fannie Mae-Aces | | |
| 2017-M11, 2.98% due 08/25/29 | 2,500,000 | 2,483,270 |
| 2017-M8, 3.06% (WAC) due 05/25/27 ² | 750,000 | 761,200 |
| Cosmopolitan Hotel Trust | | |
| 2016-CSMO, 3.33% (1 Month USD LIBOR + 210 bps) due 11/15/33 ^{2,6} | 1,500,000 | 1,504,681 |
| 2016-CSMO, 3.88% (1 Month USD LIBOR + 265 bps) due 11/15/33 ^{2,6} | 1,000,000 | 1,004,369 |
| COMM Mortgage Trust | | |
| 2015-CR26, 4.64% (WAC) due 10/10/48 ² | 1,217,000 | 1,185,864 |
| 2015-CR26, 1.20% (WAC) due 10/10/48 ² | 10,072,089 | 604,976 |
| Hospitality Mortgage Trust | | |
| 2017-HIT, 2.08% (1 Month USD LIBOR + 85 bps) due 05/08/30 ^{2,6} | 1,400,000 | 1,401,747 |
| Americold LLC Trust | | |
| 2010-ARTA, 7.44% due 01/14/29 ⁶ | 1,250,000 | 1,390,232 |
| Morgan Stanley Capital I Trust | | |
| 2016-UB11, 1.81% (WAC) due 08/15/49 ² | 7,667,151 | 769,995 |
| 2017-H1, 1.62% (WAC) due 06/15/50 ² | 4,991,698 | 489,014 |
| SG Commercial Mortgage Securities Trust | | |
| 2016-C5, 2.18% (WAC) due 10/10/48 ² | 9,896,354 | 1,193,844 |

INVESTMENT GRADE BOND FUND

| | FACE AMOUNT~ | VALUE |
|-------------------------------------------------------------------------------|-----------------|-------------------|
| Wells Fargo Commercial Mortgage Trust | | |
| 2016-C32, 1.51% (WAC) due 01/15/59 ² | 6,367,731 | \$ 513,130 |
| 2016-NXS5, 1.72% (WAC) due 01/15/59 ² | 4,933,067 | 421,022 |
| 2016-C37, 1.19% (WAC) due 12/15/49 ² | 3,868,588 | 222,985 |
| GE Business Loan Trust | | |
| 2007-1A, 1.40% (1 Month USD LIBOR + 17 bps) due 04/16/35 ^{2,6} | 1,111,627 | 1,072,575 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | |
| 2014-C19, 4.75% due 12/15/46 ^{††,6} | 994,068 | 1,004,952 |
| UBS Commercial Mortgage Trust | | |
| 2017-C2, 1.31% (WAC) due 08/15/50 ² | 11,993,255 | 1,002,648 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 2014-CBM, 3.18% (1 Month USD LIBOR + 195 bps) due 10/15/29 ^{2,6} | 1,000,000 | 1,000,000 |
| GS Mortgage Securities Corporation Trust | | |
| 2017-STAY, 2.58% (1 Month USD LIBOR + 135 bps) due 07/15/32 ^{2,6} | 1,000,000 | 992,126 |
| Citigroup Commercial Mortgage Trust | | |
| 2016-GC37, 1.81% (WAC) due 04/10/49 ² | 3,817,726 | 440,460 |
| 2016-C2, 1.94% (WAC) due 08/10/49 ² | 2,483,845 | 298,965 |
| 2016-P5, 1.70% (WAC) due 10/10/49 ² | 1,985,261 | 194,843 |
| JPMDB Commercial Mortgage Securities Trust | | |
| 2016-C2, 1.86% (WAC) due 06/15/49 ² | 8,888,380 | 837,543 |
| LSTAR Commercial Mortgage Trust | | |
| 2014-2, 5.01% (WAC) due 01/20/41 ^{2,6} | 500,000 | 502,839 |
| JPMCC Commercial Mortgage Securities Trust | | |
| 2017-JP5, 1.27% (WAC) due 03/15/50 ² | 6,973,721 | 500,395 |
| BANK | | |
| 2017-BNK4, 1.62% (WAC) due 05/15/50 ² | 4,984,220 | 496,557 |
| CFCRE Commercial Mortgage Trust | | |
| 2016-C3, 1.24% (WAC) due 01/10/48 ² | 5,918,522 | 416,585 |
| CD Mortgage Trust | | |
| 2016-CD1, 1.57% (WAC) due 08/10/49 ² | 2,580,315 | 244,646 |
| Total Commercial Mortgage Backed Securities | | 45,318,165 |
| RESIDENTIAL MORTGAGE BACKED SECURITIES - 8.7% | | |
| American Home Mortgage Investment Trust | | |
| 2007-1, 2.08% due 05/25/47 ⁸ | 10,805,776 | 2,087,677 |
| 2006-1, 1.64% (1 Month USD LIBOR + 40 bps) due 03/25/46 ² | 1,101,463 | 1,030,434 |
| GSA Home Equity Trust | | |
| 2005-6, 1.67% (1 Month USD LIBOR + 43 bps) due 06/25/35 ² | 3,150,000 | 2,877,087 |
| Countrywide Asset-Backed Certificates | | |
| 2006-6, 1.41% (1 Month USD LIBOR + 17 bps) due 09/25/36 ² | 2,257,916 | 2,119,324 |
| LSTAR Commercial Mortgage Trust | | |
| 2016-7, 3.24% (1 Month USD LIBOR + 200 bps) due 12/01/21 ^{2,6} | 1,986,733 | 1,986,733 |
| LSTAR Securities Investment Ltd. | | |
| 2016-4, 3.24% (1 Month USD LIBOR + 200 bps) due 10/01/21 ^{2,6} | 1,979,090 | 1,969,899 |
| GCAI | | |
| 2017-1, 3.38% due 03/25/47 ⁶ | 1,727,394 | 1,720,431 |
| Structured Asset Investment Loan Trust | | |
| 2005-11, 1.60% (1 Month USD LIBOR + 36 bps) due 01/25/36 ² | 1,484,092 | 1,467,567 |
| Banc of America Funding Trust | | |
| 2015-R4, 1.40% (1 Month USD LIBOR + 17 bps) due 01/27/35 ^{2,6} | 771,738 | 729,779 |
| 2014-R7, 1.38% (1 Month USD LIBOR + 14 bps) due 09/26/36 ^{2,6} | 657,016 | 634,366 |
| Nationstar Home Equity Loan Trust | | |
| 2007-B, 1.46% (1 Month USD LIBOR + 22 bps) due 04/25/37 ² | 1,312,321 | 1,299,335 |
| CSMC Series | | |
| 2015-12R, 1.73% (1 Month USD LIBOR + 50 bps) due 11/30/37 ^{2,6} | 1,154,207 | 1,137,234 |
| NRPL Trust | | |
| 2014-2A, 3.75% (WAC) due 10/25/57 ^{2,6} | 652,989 | 654,453 |
| 2015-1A, 3.88% due 11/01/54 ⁶ | 432,418 | 433,230 |
| Towd Point Mortgage Trust | | |
| 2016-1, 2.75% (WAC) due 02/25/55 ^{2,6} | 1,025,665 | 1,031,117 |
| Park Place Securities Incorporated Asset Backed Pass Through Certificates Ser | | |
| 2005-WHQ3, 2.18% (1 Month USD LIBOR + 95 bps) due 06/25/35 ² | 1,000,000 | 1,000,627 |
| Luminent Mortgage Trust | | |
| 2006-2, 1.44% (1 Month USD LIBOR + 20 bps) due 02/25/46 ² | 1,208,859 | 981,074 |
| CIM Trust | | |
| 2017-2, 3.24% (1 Month USD LIBOR + 200 bps) due 12/25/57 ^{2,6} | 910,590 | 919,095 |
| RALI Series Trust | | |
| 2006-QO2, 1.46% (1 Month USD LIBOR + 22 bps) due 02/25/46 ² | 2,056,974 | 917,177 |
| VOLT LIV LLC | | |
| 2017-NPL1, 3.50% due 02/25/47 ⁶ | 847,045 | 852,250 |
| Stanwich Mortgage Loan Company LLC | | |
| 2017-NPA1, 3.60% due 03/16/22 ⁶ | 806,488 | 806,488 |
| CIT Mortgage Loan Trust | | |
| 2007-1, 2.69% (1 Month USD LIBOR + 145 bps) due 10/25/37 ^{2,6} | 758,327 | 763,547 |
| Deutsche Alt-A Securities Mortgage Loan Trust Series | | |
| 2007-OA2, 1.66% (1 Year CMT Rate + 77 bps) due 04/25/47 ² | 811,276 | 750,754 |
| American Home Mortgage Assets Trust | | |
| 2007-1, 1.59% (1 Year CMT Rate + 70 bps) due 02/25/47 ² | 961,383 | 641,101 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 2003-5, 2.89% (WAC) due 11/25/33 ² | 657,791 | 626,084 |
| Stanwich Mortgage Loan Co. | | |
| 2016-NPA1, 3.84% (WAC) due 10/16/46 ^{2,6} | 583,136 | 582,242 |
| Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust | | |
| 2006-AR9, 1.73% (1 Year CMT Rate + 84 bps) due 11/25/46 ² | 566,291 | 454,488 |

INVESTMENT GRADE BOND FUND

| | FACE AMOUNT~ | VALUE |
|-------------------------------------------------------------------------|-----------------|-------------------|
| Bayview Opportunity Master Fund IVb Trust | | |
| 2017-RN1, 3.60% (WAC) due 02/28/32 ^{2,6} | 449,415 | \$ 449,807 |
| UCFC Manufactured Housing Contract | | |
| 1997-2, 7.38% due 10/15/28 | 183,116 | 194,277 |
| Nomura Resecuritization Trust | | |
| 2012-1R, 1.68% (1 Month USD LIBOR + 44 bps) due 08/27/47 ^{2,6} | 31,496 | 31,450 |
| Total Residential Mortgage Backed Securities | | 31,149,127 |
| MILITARY HOUSING - 1.1% | | |
| GMAC Commercial Mortgage Asset Corp. | | |
| 2007-HCKM, 6.11% due 08/10/52 ^{†††,4} | 1,506,437 | 1,664,558 |
| 2003-PRES, 6.24% due 10/10/41 ⁶ | 1,387,491 | 1,571,976 |
| Capmark Military Housing Trust | | |
| 2007-ROBS, 6.06% due 10/10/52 ⁴ | 478,736 | 492,567 |
| 2007-AETC, 5.75% due 02/10/52 ⁴ | 333,734 | 333,317 |
| Total Military Housing | | 4,062,418 |
| Total Collateralized Mortgage Obligations | | |
| (Cost \$80,067,011) | | 80,529,710 |
| CORPORATE BONDS^{††} - 11.2% | | |
| FINANCIAL - 6.8% | | |
| Station Place Securitization Trust | | |
| 2.14% (1 Month USD LIBOR + 90 bps) due 07/24/18 ^{2,6} | 3,300,000 | 3,300,000 |
| 1.99% (1 Month USD LIBOR + 75 bps) due 08/24/18 ^{2,6} | 1,300,000 | 1,300,000 |
| 2.36% (1 Month USD LIBOR + 113 bps) due 02/25/49 ^{2,6} | 333,333 | 333,362 |
| Citigroup, Inc. | | |
| 5.95% ^{3,12} | 2,450,000 | 2,649,062 |
| 5.90% ^{3,12} | 500,000 | 538,750 |
| 6.25% ^{3,12} | 450,000 | 506,250 |
| Bank of America Corp. | | |
| 6.30% ^{3,12} | 2,750,000 | 3,107,499 |
| 6.10% ^{3,12} | 250,000 | 275,625 |
| Hospitality Properties Trust | | |
| 5.25% due 02/15/26 | 1,100,000 | 1,179,677 |
| 4.95% due 02/15/27 | 400,000 | 419,060 |
| American Equity Investment Life Holding Co. | | |
| 5.00% due 06/15/27 | 1,460,000 | 1,513,105 |
| KeyCorp | | |
| 5.00% (3 Month USD LIBOR + 361 bps) ^{2,3} | 1,250,000 | 1,293,750 |
| Mid-Atlantic Military Family Communities LLC | | |
| 5.30% due 08/01/50 ⁶ | 1,268,085 | 1,254,885 |
| Aurora Military Housing LLC | | |
| 6.89% due 01/15/47 ^{†††,6} | 750,000 | 924,071 |
| JPMorgan Chase & Co. | | |
| 6.00% ^{3,12} | 800,000 | 870,000 |
| Credit Suisse Group AG | | |
| 2.52% (3 Month USD LIBOR + 120 bps) due 12/14/23 ^{2,6} | 850,000 | 855,594 |
| MetLife, Inc. | | |
| 10.75% due 08/01/39 | 500,000 | 836,250 |
| Voya Financial, Inc. | | |
| 5.65% ^{6,12} | 700,000 | 743,400 |
| Wilton Re Finance LLC | | |
| 5.88% ^{6,12} | 475,000 | 501,125 |
| BBC Military Housing-Navy Northeast LLC | | |
| 6.30% due 10/15/49 ^{†††} | 415,000 | 447,491 |
| Pacific Northwest Communities LLC | | |
| 5.91% due 06/15/50 ⁴ | 400,000 | 441,308 |
| Wells Fargo & Co. | | |
| 5.88% ^{3,12} | 200,000 | 222,600 |
| 5.90% ^{3,12} | 200,000 | 217,750 |
| Atlantic Marine Corporations Communities LLC | | |
| 5.43% due 12/01/50 ⁴ | 378,571 | 377,451 |
| ACC Group Housing LLC | | |
| 6.35% due 07/15/54 ⁴ | 300,000 | 350,637 |
| Cadence Bank North America | | |
| 6.25% ¹² | 80,000 | 82,400 |
| Total Financial | | 24,541,102 |
| ENERGY - 1.2% | | |
| Buckeye Partners, LP | | |
| 3.95% due 12/01/26 | 1,523,000 | 1,502,503 |
| 4.35% due 10/15/24 | 339,000 | 349,098 |
| ConocoPhillips | | |
| 6.50% due 02/01/39 | 700,000 | 933,331 |
| Equities Corp. | | |
| 2.11% (3 Month USD LIBOR + 77 bps) due 10/01/20 ² | 900,000 | 901,854 |
| Sunoco Logistics Partners Operations, LP | | |
| 3.90% due 07/15/26 | 715,000 | 709,331 |
| Hess Corp. | | |
| 4.30% due 04/01/27 | 350,000 | 346,916 |
| Total Energy | | 4,743,033 |
| COMMUNICATIONS - 1.0% | | |
| Discovery Communications LLC | | |
| 3.95% due 03/20/28 | 1,950,000 | 1,936,025 |
| AT&T, Inc. | | |
| 2.20% (3 Month USD LIBOR + 89 bps) due 02/14/23 ² | 1,250,000 | 1,247,214 |
| SFR Group S.A. | | |
| 7.38% due 05/01/26 ⁶ | 350,000 | 378,000 |
| Total Communications | | 3,561,239 |
| CONSUMER, NON-CYCLICAL - 0.9% | | |
| Offutt AFB America First Community LLC | | |
| 5.46% due 09/01/50 ⁶ | 1,911,815 | 2,020,635 |
| NYU Hospitals Center | | |
| 4.37% due 07/01/47 | 1,000,000 | 1,057,664 |
| Total Consumer, Non-cyclical | | 3,078,299 |
| BASIC MATERIALS - 0.7% | | |
| Yamana Gold, Inc. | | |
| 4.95% due 07/15/24 | 1,485,000 | 1,522,125 |

INVESTMENT GRADE BOND FUND

| | FACE AMOUNT~ | VALUE |
|-----------------------------------------------------------------------------------------------------|-----------------|-------------------|
| BHP Billiton Finance USA Ltd. 6.75% (USD 5 Year Swap Rate + 509 bps) due 10/19/75 ^{2,6} | 750,000 | \$ 883,125 |
| Total Basic Materials | | 2,405,250 |
| CONSUMER, CYCLICAL - 0.4% | | |
| Northern Group Housing LLC 6.80% due 08/15/53 ⁴ | 600,000 | 737,568 |
| HP Communities LLC 5.78% due 03/15/46 ⁴ | 500,000 | 546,080 |
| Total Consumer, Cyclical | | 1,283,648 |
| TECHNOLOGY - 0.2% | | |
| Micron Technology, Inc. 7.50% due 09/15/23 | 510,000 | 566,738 |
| INDUSTRIAL - 0.0% | | |
| Constar International, Inc. 11.00% due 12/31/17 ^{††,1} | 4,091 | — |
| Total Corporate Bonds (Cost \$38,870,056) | | 40,179,309 |
| U.S. GOVERNMENT SECURITIES^{††} - 8.1% | | |
| U.S. Treasury Bond due 11/15/44 ⁹ | 37,435,600 | 16,991,649 |
| due 11/15/46 ⁹ | 28,444,000 | 12,110,850 |
| Total U.S. Treasury Bond | | 29,102,499 |
| Total U.S. Government Securities (Cost \$28,656,887) | | 29,102,499 |
| FEDERAL AGENCY BONDS^{††} - 3.8% | | |
| Fannie Mae Principal Strips due 05/15/30 ⁹ | 3,150,000 | 2,153,273 |
| due 05/15/29 ^{9,10} | 1,750,000 | 1,242,242 |
| due 01/15/30 ⁹ | 1,000,000 | 691,495 |
| Total Fannie Mae Principal Strips | | 4,087,010 |
| Freddie Mac Principal Strips due 03/15/31 ⁹ | 2,950,000 | 1,950,786 |
| due 07/15/32 ⁹ | 2,700,000 | 1,704,298 |
| Total Freddie Mac Principal Strips | | 3,655,084 |
| Freddie Mac ¹⁰ due 12/14/29 ⁹ | 2,900,000 | 2,018,017 |
| due 01/02/34 ⁹ | 850,000 | 508,080 |
| Total Freddie Mac | | 2,526,097 |
| Freddie Mac Strips due 09/15/29 ⁹ | 2,600,000 | 1,826,131 |
| Tennessee Valley Authority 5.38% due 04/01/56 | 600,000 | 817,235 |
| 4.25% due 09/15/65 | 700,000 | 796,793 |
| Total Tennessee Valley Authority | | 1,614,028 |
| Total Federal Agency Bonds (Cost \$13,800,593) | | 13,708,350 |
| SENIOR FLOATING RATE INTERESTS^{††,2} - 2.9% | | |
| TECHNOLOGY - 1.1% | | |
| Epicor Software 4.99% (1 Month USD LIBOR + 375 bps) due 06/01/22 | 1,232,084 | 1,233,625 |
| Equinix, Inc. 2.50% (2 Month EURIBOR + 250 bps) due 01/05/2413 | EUR 995,000 | 1,179,583 |
| Internet Brands, Inc. 4.82% (3 Month USD LIBOR + 350 bps) due 09/13/24 | 684,271 | 679,707 |
| Compucom Systems, Inc. 4.49% (1 Month USD LIBOR + 325 bps) due 05/11/20 | 702,678 | 611,772 |
| EIG Investors Corp. 5.32% (3 Month USD LIBOR + 400 bps) due 02/09/23 | 260,603 | 263,068 |
| Total Technology | | 3,967,755 |
| COMMUNICATIONS - 0.5% | | |
| Cengage Learning Acquisitions, Inc. 5.49% (1 Month USD LIBOR + 425 bps) due 06/07/23 | 1,563,830 | 1,438,442 |
| Proquest LLC 4.99% (1 Month USD LIBOR + 375 bps) due 10/24/21 | 489,842 | 494,535 |
| Total Communications | | 1,932,977 |
| CONSUMER, NON-CYCLICAL - 0.5% | | |
| Packaging Coordinators Mideo, Inc. 5.34% (3 Month USD LIBOR + 400 bps) due 06/30/23 | 691,250 | 689,522 |
| American Tire Distributors, Inc. 5.49% (1 Month USD LIBOR + 425 bps) due 09/01/21 | 518,354 | 522,890 |
| DJO Finance LLC 4.49% (1 Month USD LIBOR + 325 bps) due 06/08/20 | 493,703 | 492,878 |
| CareCore National LLC 5.24% (1 Month USD LIBOR + 400 bps) due 03/05/21 | 120,574 | 121,780 |
| NES Global Talent 6.81% (3 Month USD LIBOR + 550 bps) due 10/03/19 | 115,618 | 104,056 |
| Total Consumer, Non-cyclical | | 1,931,126 |
| FINANCIAL - 0.4% | | |
| Misys Ltd. 4.82% (3 Month USD LIBOR + 350 bps) due 06/13/24 | 1,250,000 | 1,255,138 |
| American Stock Transfer & Trust 5.84% (3 Month USD LIBOR + 450 bps) due 06/26/20 | 93,666 | 93,900 |
| Total Financial | | 1,349,038 |

INVESTMENT GRADE BOND FUND

| | FACE AMOUNT~ | VALUE |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------|
| CONSUMER, CYCLICAL - 0.3% | | |
| Petco Animal Supplies, Inc. 4.31% (3 Month USD LIBOR + 300 bps) due 01/26/23 | 1,184,962 | \$ 975,129 |
| INDUSTRIAL - 0.1% | | |
| Wrangler Buyer Corp. 3.00% (3 Month USD LIBOR + 300 bps) due 09/27/24 | 200,000 | 200,916 |
| Total Senior Floating Rate Interests (Cost \$10,573,346) | | <u>10,356,941</u> |
| MUNICIPAL BONDS^{††} - 1.3% | | |
| CALIFORNIA - 0.5% | | |
| Newport Mesa Unified School District General Obligation Unlimited due 08/01/41 ⁹ | 1,540,000 | 616,693 |
| due 08/01/46 ⁹ | 750,000 | 242,040 |
| Beverly Hills Unified School District California General Obligation Unlimited due 08/01/39 ⁹ | 1,410,000 | 595,443 |
| Cypress School District General Obligation Unlimited due 08/01/48 ⁹ | 1,000,000 | 265,570 |
| Total California | | <u>1,719,746</u> |
| OHIO - 0.4% | | |
| American Municipal Power, Inc. Revenue Bonds 8.08% due 02/15/50 | 1,030,000 | 1,702,683 |
| ILLINOIS - 0.4% | | |
| State of Illinois General Obligation Unlimited 5.65% due 12/01/38 | 500,000 | 563,915 |
| 5.10% due 06/01/33 | 500,000 | 538,445 |
| Total Illinois | | <u>1,102,360</u> |
| Total Municipal Bonds (Cost \$4,305,128) | | <u>4,524,789</u> |
| FOREIGN GOVERNMENT DEBT^{††} - 0.4% | | |
| Kenya Government International Bond 6.88% due 06/24/24 ⁶ | 510,000 | 520,577 |
| Senegal Government International Bond 6.25% due 05/23/33 ⁶ | 500,000 | 514,145 |
| Dominican Republic International Bond 6.85% due 01/27/45 ⁶ | 450,000 | 503,438 |
| Total Foreign Government Debt (Cost \$1,481,471) | | <u>1,538,160</u> |
| COMMERCIAL PAPER^{††} - 9.3% | | |
| Anthem, Inc. 1.36% due 10/16/17 ^{6,9,11} | 5,500,000 | 5,496,883 |
| Hewlett-Packard Co. 1.47% due 10/16/17 ^{6,9,11} | 5,500,000 | 5,496,631 |
| Dr Pepper Snapple Group, Inc. 1.35% due 10/03/17 ^{6,9,11} | 5,000,000 | 4,999,625 |
| E.I. Du Pont de Nemours & Co. 1.35% due 10/06/17 ^{9,11} | 5,000,000 | 4,999,063 |
| Marriott International, Inc. 1.41% due 10/26/17 ^{9,11} | 5,000,000 | 4,995,104 |
| McKesson Corp. 1.35% due 10/23/17 ^{9,11} | 3,980,000 | 3,976,717 |
| Molex Electronics Tech 1.36% due 10/10/17 ^{9,11} | 2,500,000 | 2,499,150 |
| Amphenol Corp. 1.35% due 10/02/17 ^{9,11} | 800,000 | 799,970 |
| Total Commercial Paper (Cost \$33,263,143) | | <u>33,263,143</u> |
| CONTRACTS | | |
| OTC OPTIONS PURCHASED^{††} - 0.0% | | |
| Call options on: Bank of America Merrill Lynch iShares 20+ Year Treasury Bond ETF Expiring October 2017 with strike price of \$130.00 (Notional Value \$28,482,708) | 2,283 | 20,547 |
| Total Call options | | <u>20,547</u> |
| Put options on: Bank of America Merrill Lynch iShares iBoxx High Yield Corporate Bond ETF Expiring October 2017 with strike price of \$84.00 (Notional Value \$38,477,460) | 4,335 | 15,173 |
| Total Put options | | <u>15,173</u> |
| Total OTC Options Purchased (Cost \$550,095) | | <u>35,720</u> |
| Total Investments - 104.0% (Cost \$371,398,981) | | <u>\$ 372,335,973</u> |
| OTC OPTIONS WRITTEN^{††} - 0.0% | | |
| Call options on: Bank of America Merrill Lynch iShares 20+ Year Treasury Bond ETF Expiring October 2017 with strike price of \$133.00 (Notional Value \$28,482,708) | 2,283 | (7,991) |
| Total OTC Options Written (Premiums received \$164,376) | | <u>(7,991)</u> |
| Other Assets & Liabilities, net - (4.0%) | | <u>(14,303,752)</u> |
| Total Net Assets - 100.0% | | <u>\$ 358,024,230</u> |

CENTRALLY CLEARED INTEREST RATE SWAPS^{††}

| COUNTERPARTY | EXCHANGE | FLOATING RATE TYPE | FLOATING RATE INDEX | FIXED RATE | PAYMENT FREQUENCY | MATURITY DATE | NOTIONAL AMOUNT | MARKET VALUE | UNREALIZED GAIN (LOSS) |
|---------------|----------|-----------------------|------------------------|---------------|----------------------|------------------|--------------------|-----------------|---------------------------|
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.24% | Quarterly | 08/11/27 | \$ (14,700,000) | \$157,003 | \$ 157,003 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 1.90% | Quarterly | 09/07/24 | (2,900,000) | 46,285 | 46,285 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.17% | Quarterly | 08/22/27 | (2,300,000) | 28,988 | 28,988 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 1.90% | Quarterly | 08/11/22 | (5,100,000) | 25,539 | 25,539 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 1.71% | Quarterly | 08/11/20 | (7,600,000) | 23,817 | 23,817 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.19% | Quarterly | 08/15/27 | (2,200,000) | 22,669 | 22,669 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.15% | Quarterly | 08/21/27 | (1,500,000) | 20,316 | 20,316 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.03% | Quarterly | 08/18/24 | (2,500,000) | 17,714 | 17,714 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.07% | Quarterly | 05/26/24 | (4,590,000) | 15,987 | 15,987 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.24% | Quarterly | 08/17/27 | (2,000,000) | 12,386 | 12,386 |
| Merrill Lynch | CME | Receive | 3-Month USD- LIBOR | 2.16% | Quarterly | 02/13/24 | (6,200,000) | (17,568) | (17,568) |
| | | | | | | | | | <u>\$ 353,136</u> |

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS^{††}

| COUNTERPARTY | CONTRACTS TO SELL | CURRENCY | SETTLEMENT DATE | SETTLEMENT VALUE | VALUE AT SEPTEMBER 30, 2017 | NET UNREALIZED APPRECIATION |
|-----------------|-------------------|----------|-----------------|------------------|-----------------------------|-----------------------------|
| Bank of America | (1,008,000) | EUR | 10/12/17 | \$ 1,208,044 | \$ 1,192,025 | \$ 16,019 |

~ The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs, unless otherwise noted.

¹ Security was fair valued by the Valuation Committee at September 30, 2017. The total market value of fair valued securities amounts to \$0, (cost \$4,146) or 0.0% of total net assets.

² Variable rate security. Rate indicated is rate effective at September 30, 2017.

³ Perpetual maturity.

⁴ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$8,988,687 (cost \$10,085,688), or 2.5% of total net assets.

⁵ Rate indicated is the 7 day yield as of September 30, 2017.

⁶ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$199,751,704 (cost \$198,259,340), or 55.8% of total net assets.

⁷ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

⁸ Security is an interest-only strip. Rate indicated is effective yield at September 30, 2017.

⁹ Zero coupon rate security.

¹⁰ On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.

¹¹ Rate indicated is the effective yield at the time of purchase.

¹² Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

¹³ The underlying reference rate was negative at period end causing the effective rate to be equal to the spread amount listed.

CME — Chicago Mercantile Exchange

CMT — Constant Maturity Treasury

EUR — Euro

EURIBOR — European Interbank Offered Rate

LIBOR — London Interbank Offered Rate

WAC — Weighted Average Coupon