

Monthly Rebalance NASDAQ-100 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Value
COMMON STOCKS[†] - 77.2%		
Technology - 30.9%		
Apple, Inc.	27,553	\$ 4,662,794
Microsoft Corp.	41,399	3,541,271
Intel Corp.	25,115	1,159,308
NVIDIA Corp.	3,252	629,262
Broadcom Ltd.	2,189	562,354
Texas Instruments, Inc.	5,289	552,383
QUALCOMM, Inc.	7,911	506,462
Adobe Systems, Inc.*	2,645	463,510
Applied Materials, Inc.	5,723	292,560
Activision Blizzard, Inc.	4,057	256,889
Micron Technology, Inc.*	6,189	254,492
Cognizant Technology Solutions Corp. — Class A	3,164	224,707
Intuit, Inc.	1,372	216,474
Analog Devices, Inc.	1,978	176,101
Electronic Arts, Inc.*	1,652	173,559
Lam Research Corp.	869	159,957
Fiserv, Inc.*	1,118	146,603
NetEase, Inc. ADR	407	140,444
Paychex, Inc.	1,926	131,122
Western Digital Corp.	1,587	126,214
Autodesk, Inc.*	1,176	123,280
Cerner Corp.*	1,784	120,224
Microchip Technology, Inc.	1,255	110,289
Skyworks Solutions, Inc.	983	93,336
Check Point Software Technologies Ltd.*	877	90,875
Xilinx, Inc.	1,347	90,815
KLA-Tencor Corp.	841	88,364
Maxim Integrated Products, Inc.	1,511	78,995
Workday, Inc. — Class A*	735	74,779
CA, Inc.	2,246	74,747
Citrix Systems, Inc.*	809	71,192
Synopsys, Inc.*	806	68,703
Take-Two Interactive Software, Inc.*	612	67,185
ASML Holding N.V. — Class G	386	67,095
Seagate Technology plc	1,553	64,978
Cadence Design Systems, Inc.*	1,515	63,357
Total Technology		15,724,680
Communications - 28.5%		
Amazon.com, Inc.*	2,586	3,024,249
Facebook, Inc. — Class A*	12,798	2,258,335
Alphabet, Inc. — Class C*	1,875	1,962,000
Alphabet, Inc. — Class A*	1,601	1,686,493
Cisco Systems, Inc.	26,529	1,016,061
Comcast Corp. — Class A	25,030	1,002,451
Priceline Group, Inc.*	262	455,288
Charter Communications, Inc. — Class A*	1,334	448,171
Netflix, Inc.*	2,322	445,731
Baidu, Inc. ADR*	1,507	352,955
T-Mobile US, Inc.*	4,465	283,572
eBay, Inc.*	5,606	211,570
JD.com, Inc. ADR*	4,948	204,946
Twenty-First Century Fox, Inc. — Class A	5,656	195,302
Twenty-First Century Fox, Inc. — Class B	4,285	146,204
Sirius XM Holdings, Inc. ¹	24,663	132,194
Ctrip.com International Ltd. ADR*	2,458	108,398
Liberty Global plc — Class C*	3,157	106,833
Symantec Corp.	3,327	93,356
Expedia, Inc.	750	89,828
Vodafone Group plc ADR	2,496	79,623
MercadoLibre, Inc.	237	74,574
DISH Network Corp. — Class A*	1,223	58,398
Liberty Global plc — Class A*	1,186	42,506
Liberty Ventures*	437	23,703
Total Communications		14,502,741
Consumer, Non-cyclical - 11.5%		
Amgen, Inc.	3,895	677,341
Kraft Heinz Co.	6,539	508,473
Gilead Sciences, Inc.	7,010	502,196
PayPal Holdings, Inc.*	6,450	474,849
Celgene Corp.*	4,225	440,921
Biogen, Inc.*	1,135	361,577
Mondelez International, Inc. — Class A	8,019	343,213
Automatic Data Processing, Inc.	2,380	278,912
Express Scripts Holding Co.*	3,039	226,831
Intuitive Surgical, Inc.*	601	219,329
Regeneron Pharmaceuticals, Inc.*	566	212,793
Vertex Pharmaceuticals, Inc.*	1,357	203,360
Monster Beverage Corp.*	3,026	191,516
illumina, Inc.*	783	171,078
Alexion Pharmaceuticals, Inc.*	1,199	143,388
Mylan N.V.*	2,879	121,810
Incyte Corp.*	1,132	107,212
Align Technology, Inc.*	430	95,542
Cintas Corp.	570	88,823
Verisk Analytics, Inc. — Class A*	884	84,864
BioMarin Pharmaceutical, Inc.*	942	83,998
Dentsply Sirona, Inc.	1,233	81,168
IDEXX Laboratories, Inc.*	468	73,186
Hologic, Inc.*	1,479	63,227
Shire plc ADR	398	61,738
Henry Schein, Inc.*	842	58,839
Total Consumer, Non-cyclical		5,876,184
Consumer, Cyclical - 5.6%		
Starbucks Corp.	7,635	438,478
Costco Wholesale Corp.	2,345	436,452
Walgreens Boots Alliance, Inc.	5,315	385,975
Tesla, Inc. ¹	902	280,838
Marriott International, Inc. — Class A	1,956	265,488
Ross Stores, Inc.	2,069	166,037
Dollar Tree, Inc.*	1,272	136,498
PACCAR, Inc.	1,887	134,128
American Airlines Group, Inc.	2,568	133,613
O'Reilly Automotive, Inc.*	456	109,686
Wynn Resorts Ltd.	552	93,062
Fastenal Co.	1,542	84,332
Ulta Beauty, Inc.*	327	73,137
Hasbro, Inc.	668	60,714
Liberty Interactive Corporation QVC Group — Class A*	2,152	52,552
Total Consumer, Cyclical		2,850,990

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	Shares	Value
COMMON STOCKS[†] - 77.2% (continued)		
Industrial - 0.7%		
CSX Corp.	4,796	\$ 263,828
J.B. Hunt Transport Services, Inc.	589	67,723
Total Industrial		331,551
Total Common Stocks (Cost \$35,314,619)		39,286,146
MUTUAL FUNDS[†] - 9.5%		
Guggenheim Strategy Fund II ²	96,761	2,420,004
Guggenheim Strategy Fund I ²	96,568	2,419,985
Total Mutual Funds (Cost \$4,827,002)		4,839,989
Face Amount		
U.S. TREASURY BILLS^{††} - 7.8%		
U.S. Treasury Bills		
1.26% due 03/01/18 ^{3,4,5}	\$ 3,000,000	2,993,850
0.80% due 01/02/18 ^{4,5}	1,000,000	1,000,000
Total U.S. Treasury Bills (Cost \$3,993,674)		3,993,850
REPURCHASE AGREEMENTS^{††,6} - 6.0%		
JPMorgan Chase & Co. issued 12/29/17 at 1.41% due 01/02/18 ³		
	1,985,520	1,985,520
Bank of America Merrill Lynch issued 12/29/17 at 1.40% due 01/02/18 ³		
	1,059,678	1,059,678
Total Repurchase Agreements (Cost \$3,045,198)		3,045,198
Shares		
SECURITIES LENDING COLLATERAL^{†,7} - 0.6%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 1.15% ⁸		
	319,726	319,726
Total Securities Lending Collateral (Cost \$319,726)		319,726
Total Investments - 101.1% (Cost \$47,500,219)		\$ 51,484,909
Other Assets & Liabilities, net - (1.1)%		(561,092)
Total Net Assets - 100.0%		\$ 50,923,817

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	10	Mar 2018	\$ 1,282,050	\$ 13,667

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Loss
OTC Equity Index Swap Agreements^{††}							
Goldman Sachs	NASDAQ-100 Index						
International		2.08%	At Maturity	01/29/18	1,491	\$ 9,536,196	\$ (54,836)
BNP Paribas	NASDAQ-100 Index	2.07%	At Maturity	01/29/18	2,946	18,841,107	(112,266)
Barclays Bank plc	NASDAQ-100 Index	1.98%	At Maturity	01/30/18	5,133	32,835,315	(230,997)
						\$ 61,212,618	\$ (398,099)

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or portion of this security is on loan at December 31, 2017.

2 Affiliated issuer.

3 All or a portion of this security is pledged as equity index swap collateral at December 31, 2017.

4 Rate indicated is the effective yield at the time of purchase.

5 Zero coupon rate security.

6 Repurchase Agreements.

7 Securities lending collateral.

⁸ Rate indicated is the 7 day yield as of December 31, 2017.
ADR — American Depositary Receipt
plc — Public Limited Company