INVERSE EMERGING MARKETS 2x STRATEGY FUND

	Face Amount	Value
REPURCHASE AGREEMENTS††,1 - 96.2%		
JPMorgan Chase & Co. issued 03/29/18 at 1.80% due 04/02/18[2]	$ 583,444	$ 583,444
Bank of America Merrill Lynch issued 03/29/18 at 1.78% due 04/02/18[2]	190,919	190,919
Total Repurchase Agreements (Cost $774,363)		774,363
Total Investments - 96.2% (Cost $774,363)		$ 774,363
Other Assets & Liabilities, net - 3.8%		30,453
Total Net Assets - 100.0%		$ 804,816

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Loss
OTC Equity Index Swap Agreements Sold Short††							
BNP Paribas	BNY Mellon Emerging Markets 50 ADR Index[3]	(1.49%)	At Maturity	04/30/18	148	$ 419,445	$ (7,343)
Goldman Sachs International	BNY Mellon Emerging Markets 50 ADR Index[3]	(1.29%)	At Maturity	04/27/18	418	1,186,823	(14,245)
						$ 1,606,268	$ (21,588)

†† Value determined based on Level 2 inputs.
1 Repurchase Agreements
2 All or a portion of this security is pledged as equity index swap collateral at March 29, 2018.
3 Total Return based on Bank of New York Mellon Emerging Markets 50 ADR Index +/- financing at a variable rate. Rate indicated is the rate effective at March 29, 2018.