

Monthly Rebalance NASDAQ-100® 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS† - 67.2%		
Technology - 26.0%		
Microsoft Corp.	58,093	\$ 5,900,506
Apple, Inc.	35,914	5,665,075
Intel Corp.	38,333	1,798,968
Adobe, Inc.*	4,100	927,584
Broadcom, Inc.	3,473	883,114
Texas Instruments, Inc.	8,067	762,332
NVIDIA Corp.	5,122	683,787
QUALCOMM, Inc.	10,181	579,401
Intuit, Inc.	2,180	429,133
Cognizant Technology Solutions Corp. — Class A	4,863	308,703
Micron Technology, Inc.*	9,527	302,292
Activision Blizzard, Inc.	6,409	298,467
Applied Materials, Inc.	8,256	270,301
Analog Devices, Inc.	3,109	266,845
Fiserv, Inc.*	3,347	245,971
Autodesk, Inc.*	1,836	236,128
NXP Semiconductor N.V.	2,761	202,326
Electronic Arts, Inc.*	2,538	200,274
Workday, Inc. — Class A*	1,251	199,760
Paychex, Inc.	3,015	196,427
Xilinx, Inc.	2,125	180,986
Lam Research Corp.	1,303	177,430
Advanced Micro Devices, Inc.*	8,393	154,935
Cerner Corp.*	2,767	145,101
NetEase, Inc. ADR	615	144,752
Microchip Technology, Inc.	1,986	142,833
Check Point Software Technologies Ltd.*	1,312	134,677
NetApp, Inc.	2,115	126,202
Maxim Integrated Products, Inc.	2,327	118,328
Citrix Systems, Inc.	1,132	115,985
KLA-Tencor Corp.	1,286	115,084
Synopsys, Inc.*	1,248	105,131
Cadence Design Systems, Inc.*	2,370	103,048
Skyworks Solutions, Inc.	1,491	99,927
Take-Two Interactive Software, Inc.*	956	98,411
Western Digital Corp.	2,430	89,837
ASML Holding N.V. — Class G	570	88,703
Total Technology		22,498,764
Communications - 24.5%		
Amazon.com, Inc.*	3,701	5,558,791
Alphabet, Inc. — Class C*	2,666	2,760,936
Alphabet, Inc. — Class A*	2,326	2,430,577
Facebook, Inc. — Class A*	18,354	2,406,026
Cisco Systems, Inc.	37,759	1,636,097
Comcast Corp. — Class A	38,130	1,298,327
Netflix, Inc.*	3,663	980,439
Booking Holdings, Inc.*	389	670,021
Charter Communications, Inc. — Class A*	1,923	547,997
T-Mobile US, Inc.*	7,126	453,285
Twenty-First Century Fox, Inc. — Class A	8,877	427,161
Baidu, Inc. ADR*	2,358	373,979
Twenty-First Century Fox, Inc. — Class B	6,707	320,461
eBay, Inc.*	8,087	227,002
Sirius XM Holdings, Inc. ¹	37,305	213,012
JD.com, Inc. ADR*	7,759	162,396
VeriSign, Inc.*	1,015	150,514
Expedia Group, Inc.	1,144	128,872
MercadoLibre, Inc.*	380	111,283
Ctrip.com International Ltd. ADR*	4,090	110,675
Symantec Corp.	5,366	101,391
Liberty Global plc — Class C*	4,521	93,313
Liberty Global plc — Class A*	1,716	36,619
Total Communications		21,199,174
Consumer, Non-cyclical - 10.6%		
PepsiCo, Inc.	11,989	1,324,545
Amgen, Inc.	5,351	1,041,679
PayPal Holdings, Inc.*	9,896	832,155
Gilead Sciences, Inc.	10,864	679,543
Biogen, Inc.*	1,692	509,157
Mondelez International, Inc. — Class A	12,210	488,766
Automatic Data Processing, Inc.	3,677	482,128
Intuitive Surgical, Inc.*	959	459,284
Kraft Heinz Co.	10,242	440,816
Celgene Corp.*	5,873	376,401
Illumina, Inc.*	1,234	370,114
Vertex Pharmaceuticals, Inc.*	2,146	355,614
Regeneron Pharmaceuticals, Inc.*	893	333,535
Monster Beverage Corp.*	4,644	228,578
Alexion Pharmaceuticals, Inc.*	1,874	182,453
Verisk Analytics, Inc. — Class A*	1,383	150,802
Cintas Corp.	897	150,687
Align Technology, Inc.*	672	140,737
IDEXX Laboratories, Inc.*	724	134,678
BioMarin Pharmaceutical, Inc.*	1,496	127,384
Mylan N.V.*	4,331	118,669
Incyte Corp.*	1,787	113,635
Henry Schein, Inc.*	1,280	100,506
Total Consumer, Non-cyclical		9,141,866
Consumer, Cyclical - 5.1%		
Costco Wholesale Corp.	3,680	749,653
Starbucks Corp.	10,420	671,048
Walgreens Boots Alliance, Inc.	7,972	544,727
Tesla, Inc.*	1,442	479,897
Marriott International, Inc. — Class A	2,865	311,024
Ross Stores, Inc.	3,135	260,832
O'Reilly Automotive, Inc.*	673	231,734
United Continental Holdings, Inc.*	2,288	191,574
Dollar Tree, Inc.*	1,999	180,550
PACCAR, Inc.	2,934	167,649
Fastenal Co.	2,411	126,071
Lululemon Athletica, Inc.*	1,030	125,258
American Airlines Group, Inc.	3,868	124,202
Ulta Beauty, Inc.*	502	122,909
Wynn Resorts Ltd.	913	90,305
Hasbro, Inc.	1,063	86,369
Total Consumer, Cyclical		4,463,802
Industrial - 0.6%		
CSX Corp.	7,092	440,626

Monthly Rebalance NASDAQ-100® 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 67.2% (continued)		
Industrial - 0.6% (continued)		
J.B. Hunt Transport Services, Inc.	917	\$ 85,318
Total Industrial		<u>525,944</u>
Utilities - 0.2%		
Xcel Energy, Inc.	4,317	212,698
Financial - 0.2%		
Willis Towers Watson plc	1,091	165,679
Total Common Stocks		<u>1,000,000</u>
(Cost \$62,235,539)		<u>58,207,927</u>
MUTUAL FUNDS[†] - 10.7%		
Guggenheim Strategy Fund II ²	204,726	5,081,307
Guggenheim Ultra Short Duration Fund ^{2,3}	421,260	4,195,747
Total Mutual Funds		<u>9,277,054</u>
(Cost \$9,325,565)		
	Face Amount	
U.S. TREASURY BILLS^{††} - 18.8%		
U.S. Treasury Bills		
2.35% due 03/14/19 ^{4,5}	\$ 8,981,000	8,938,778
2.21% due 01/08/19 ^{5,6}	3,859,000	3,857,554
2.31% due 03/14/19 ^{4,5}	3,500,000	3,483,546
Total U.S. Treasury Bills		<u>16,279,878</u>
(Cost \$16,279,227)		
REPURCHASE AGREEMENTS^{††,7} - 8.5%		
JPMorgan Chase & Co. issued 12/31/18 at 2.95% due 01/02/19 ⁴		
	4,327,187	4,327,187
Barclays Capital issued 12/31/18 at 2.93% due 01/02/19 ⁴		
	1,799,553	1,799,553
Bank of America Merrill Lynch issued 12/31/18 at 2.95% due 01/02/19 ⁴		
	1,199,702	1,199,702
Total Repurchase Agreements		<u>7,326,442</u>
(Cost \$7,326,442)		
	Shares	
SECURITIES LENDING COLLATERAL^{†,8} - 0.2%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 2.32% ⁹	132,241	132,241
Total Securities Lending Collateral		<u>132,241</u>
(Cost \$132,241)		
Total Investments - 105.4%		<u>\$ 91,223,542</u>
(Cost \$95,299,014)		
Other Assets & Liabilities, net - (5.4)%		<u>(4,640,722)</u>
Total Net Assets - 100.0%		<u>\$ 86,582,820</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	115	Mar 2019	\$ 14,594,075	\$ (992,653)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation ^{**}
OTC Equity Index Swap Agreements^{††}							
Barclays Bank plc	NASDAQ-100 Index	2.92%	At Maturity	01/31/19	9,559	\$ 60,508,590	\$ 398,250
BNP Paribas	NASDAQ-100 Index	3.02%	At Maturity	01/29/19	4,233	26,791,585	176,334
Goldman Sachs International	NASDAQ-100 Index	3.02%	At Maturity	01/28/19	2,106	13,328,594	141,491
						<u>\$ 100,628,769</u>	<u>\$ 716,075</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

Monthly Rebalance NASDAQ-100[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

-
- ¹ All or a portion of this security is on loan at December 31, 2018.
 - ² Affiliated issuer.
 - ³ Effective November 30, 2018, Guggenheim Strategy Fund I was reorganized with and into the Guggenheim Ultra Short Duration Fund.
 - ⁴ All or a portion of this security is pledged as equity index swap collateral at December 31, 2018.
 - ⁵ Rate indicated is the effective yield at the time of purchase.
 - ⁶ All or a portion of this security is pledged as futures collateral at December 31, 2018.
 - ⁷ Repurchase Agreements.
 - ⁸ Securities lending collateral.
 - ⁹ Rate indicated is the 7-day yield as of December 31, 2018.

ADR — American Depositary Receipt
plc — Public Limited Company