

NASDAQ-100® FUND

	SHARES	VALUE
COMMON STOCKS† - 78.1%		
TECHNOLOGY - 29.2%		
Apple, Inc.	612,856	\$ 88,042,892
Microsoft Corp.	902,663	59,449,385
Intel Corp.	552,284	19,920,884
Broadcom Ltd.	46,846	10,257,400
QUALCOMM, Inc.	172,535	9,893,157
Texas Instruments, Inc.	116,769	9,406,911
Adobe Systems, Inc.*	57,714	7,510,323
NVIDIA Corp.	66,175	7,208,443
Applied Materials, Inc.	126,137	4,906,729
Activision Blizzard, Inc.	87,824	4,378,904
Cognizant Technology Solutions Corp. — Class A*	70,870	4,218,182
Micron Technology, Inc.*	128,812	3,722,667
Intuit, Inc.	29,879	3,465,665
Electronic Arts, Inc.*	36,009	3,223,526
Analog Devices, Inc.	36,119	2,959,952
Fiserv, Inc.*	25,063	2,890,015
Western Digital Corp.	33,650	2,777,135
NetEase, Inc. ADR	8,765	2,489,260
Paychex, Inc.	41,917	2,468,911
Lam Research Corp.	19,022	2,441,664
Cerner Corp.*	38,515	2,266,608
Autodesk, Inc.*	25,997	2,247,961
Skyworks Solutions, Inc.	21,601	2,116,466
Check Point Software Technologies Ltd.*	20,030	2,056,280
Microchip Technology, Inc.	25,282	1,865,306
KLA-Tencor Corp.	18,308	1,740,542
Xilinx, Inc.	29,078	1,683,325
Seagate Technology plc	34,480	1,583,666
CA, Inc.	48,824	1,548,697
Citrix Systems, Inc.*	18,264	1,523,035
Maxim Integrated Products, Inc.	33,022	1,484,669
Akamai Technologies, Inc.*	20,231	1,207,791
Total Technology		272,956,351
COMMUNICATIONS - 29.1%		
Amazon.com, Inc.*	55,739	49,414,853
Facebook, Inc. — Class A*	275,109	39,079,233
Alphabet, Inc. — Class C*	40,526	33,618,749
Alphabet, Inc. — Class A*	34,707	29,424,595
Comcast Corp. — Class A	552,835	20,781,067
Cisco Systems, Inc.	584,975	19,772,155
Charter Communications, Inc. — Class A* ¹	31,410	10,281,121
Priceline Group, Inc.* ¹	5,744	10,224,148
Netflix, Inc.*	50,277	7,431,443
T-Mobile US, Inc.*	96,548	6,236,036
Baidu, Inc. ADR*	32,146	5,545,828
Yahoo!, Inc.*	111,453	5,172,534
eBay, Inc.*	126,979	4,262,685
Twenty-First Century Fox, Inc. — Class A	122,922	3,981,443
JD.com, Inc. ADR*	107,136	3,333,001
Twenty-First Century Fox, Inc. — Class B	93,276	2,964,311
Sirius XM Holdings, Inc. ¹	550,784	2,836,538
Liberty Global plc — Class C*	73,674	2,581,537
Ctrip.com International Ltd. ADR*	49,003	2,408,497
Symantec Corp.	72,287	2,217,765
Expedia, Inc.	16,004	2,019,225
Viacom, Inc. — Class B	40,588	1,892,213
DISH Network Corp. — Class A*	26,507	1,682,929
Vodafone Group plc ADR	50,847	1,343,886
Liberty Global plc — Class A*	29,603	1,061,860
Discovery Communications, Inc. — Class C*	26,809	758,962
TripAdvisor, Inc.*	15,344	662,247

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Discovery Communications, Inc. — Class A* ¹	17,829	\$ 518,646
Liberty Ventures*	9,479	421,626
Liberty Global plc LiLAC — Class C*	14,093	324,703
Liberty Global plc LiLAC — Class A*	5,864	130,415
Total Communications		272,384,251
CONSUMER, NON-CYCLICAL - 12.6%		
Amgen, Inc.	86,026	14,114,285
Kraft Heinz Co.	142,175	12,910,913
Celgene Corp.*	90,875	11,307,576
Gilead Sciences, Inc.	152,680	10,370,026
Mondelez International, Inc. — Class A	178,326	7,682,284
Biogen, Inc.*	25,226	6,897,293
PayPal Holdings, Inc.*	141,059	6,068,358
Automatic Data Processing, Inc.	52,437	5,369,024
Regeneron Pharmaceuticals, Inc.*	12,168	4,715,222
Express Scripts Holding Co.*	70,755	4,663,462
Intuitive Surgical, Inc.* ¹	4,531	3,472,876
Alexion Pharmaceuticals, Inc.*	26,237	3,180,974
Vertex Pharmaceuticals, Inc.*	29,020	3,173,337
Monster Beverage Corp.*	66,696	3,079,354
Incyte Corp.*	22,125	2,957,449
Illumina, Inc.*	17,090	2,916,238
Mylan N.V.*	62,506	2,437,109
BioMarin Pharmaceutical, Inc.*	20,193	1,772,542
Dentsply Sirona, Inc.	26,969	1,683,944
Shire plc ADR	9,602	1,672,956
IDEXX Laboratories, Inc.*	10,277	1,588,927
Verisk Analytics, Inc. — Class A*	19,431	1,576,631
Henry Schein, Inc.*	9,251	1,572,392
Cintas Corp.	12,270	1,552,646
Hologic, Inc.*	32,625	1,388,194
Total Consumer, Non-cyclical		118,124,012
CONSUMER, CYCLICAL - 6.5%		
Walgreens Boots Alliance, Inc.	126,087	10,471,525
Starbucks Corp.	170,241	9,940,372
Costco Wholesale Corp.	51,308	8,603,839
Tesla, Inc.* ¹	17,517	4,874,981
Marriott International, Inc. — Class A	44,804	4,219,641
Ross Stores, Inc.	46,038	3,032,523
O'Reilly Automotive, Inc.*	10,704	2,888,367
PACCAR, Inc.	40,989	2,754,461
American Airlines Group, Inc.	58,891	2,491,089
Dollar Tree, Inc.*	27,576	2,163,613
Ulta Beauty, Inc.*	7,269	2,073,337
Fastenal Co.	33,789	1,740,134
Hasbro, Inc. ¹	14,519	1,449,286
Norwegian Cruise Line Holdings Ltd.*	26,554	1,347,084
Tractor Supply Co.	15,270	1,053,172
Mattel, Inc.	40,001	1,024,426
Liberty Interactive Corporation QVC Group — Class A*	49,669	994,373
Total Consumer, Cyclical		61,122,223
INDUSTRIAL - 0.7%		
CSX Corp.	108,219	5,037,595
J.B. Hunt Transport Services, Inc.	13,002	1,192,803
Total Industrial		6,230,398
Total Common Stocks (Cost \$419,457,278)		730,817,235

NASDAQ-100® FUND

	SHARES	VALUE
MUTUAL FUNDS[†] - 2.6%		
Guggenheim Strategy Fund I ²	500,094	\$ 12,527,345
Guggenheim Strategy Fund II ²	479,686	11,992,159
Total Mutual Funds (Cost \$24,317,833)		24,519,504
	FACE	
	AMOUNT	
FEDERAL AGENCY NOTES^{††} - 8.6%		
Freddie Mac ³		
1.38% due 05/30/18	\$ 29,000,000	29,020,967
1.13% due 01/26/22 ⁴	10,000,000	9,999,730
0.80% due 10/27/17	7,500,000	7,491,600
0.75% due 10/25/19 ⁴	7,412,000	7,399,659
0.75% due 10/28/19 ⁴	5,750,000	5,736,844
0.63% due 11/16/18 ⁴	5,000,000	4,998,910
0.75% due 10/26/18 ⁴	2,000,000	1,997,254
Total Freddie Mac		66,644,964
Farmer Mac ⁵		
5.13% due 04/19/17	13,534,000	13,560,730
Total Federal Agency Notes (Cost \$ 80,244,351)		80,205,694
FEDERAL AGENCY DISCOUNT NOTES^{††} - 2.1%		
Fannie Mae ³		
0.52% due 04/03/17	20,000,000	19,999,222
Total Federal Agency Discount Notes (Cost \$ 19,999,222)		19,999,222
U.S. TREASURY BILLS^{††} - 0.7%		
U.S. Treasury Bill		
0.52% due 06/01/17 ^{6,9}	5,000,000	4,994,245
0.52% due 05/11/17 ^{6,7}	1,500,000	1,498,862
Total U.S. Treasury Bills (Cost \$6,494,676)		6,493,107
REPURCHASE AGREEMENTS^{††,8} - 6.8%		
RBC Capital Markets LLC		
issued 03/31/17 at 0.72% due 04/03/17	31,770,476	31,770,476
HSBC Securities, Inc.		
issued 03/31/17 at 0.68% due 04/03/17	20,467,730	20,467,730
Mizuho Securities LLC		
issued 03/31/17 at 0.71% due 04/03/17 ⁹	8,308,110	8,308,110
UMB Financial Corp.		
issued 03/31/17 at 0.68% due 04/03/17	3,137,407	3,137,407
Total Repurchase Agreements (Cost \$63,683,723)		63,683,723
	SHARES	
SECURITIES LENDING COLLATERAL^{5,10} - 2.0%		
First American Government Obligations Fund — Class Z, 0.61% ¹¹	18,478,520	18,478,520
Total Securities Lending Collateral (Cost \$18,478,520)		18,478,520
Total Investments - 100.9% (Cost \$632,675,603)		\$ 944,197,005
Other Assets & Liabilities, net - (0.9)%		(8,313,391)
Total Net Assets - 100.0%		\$ 935,883,614

NASDAQ-100® FUND

	CONTRACTS	UNREALIZED GAIN (LOSS)
EQUITY FUTURES CONTRACTS PURCHASED[†]		
June 2017 NASDAQ-100 Index Mini Futures Contracts (Aggregate Value of Contracts \$37,076,930)	341	\$ 279,534
	<u>UNITS</u>	
OTC EQUITY INDEX SWAP AGREEMENTS^{††}		
BNP Paribas April 2017 NASDAQ-100 Index Swap 1.23% ¹² , Terminating 04/28/17 (Notional Value \$53,887,043)	9,913	\$ 372,332
Goldman Sachs International April 2017 NASDAQ-100 Index Swap 1.56% ¹² , Terminating 04/27/17 (Notional Value \$9,932,342)	1,827	112,635
Barclays Bank plc April 2017 NASDAQ-100 Index Swap 1.26% ¹² , Terminating 04/28/17 (Notional Value \$104,549,662)	19,232	(78,369)
(Total Notional Value \$168,369,047)		<u>\$ 406,598</u>

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or portion of this security is on loan at March 31, 2017.² Affiliated issuer.³ On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.⁴ Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.⁵ The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.⁶ Rate indicated is the effective yield at the time of purchase.⁷ All or a portion of this security is pledged as futures collateral at March 31, 2017.⁸ Repurchase Agreements.⁹ All or a portion of this security is pledged as equity index swap collateral at March 31, 2017.¹⁰ Securities lending collateral.¹¹ Rate indicated is the 7 day yield as of March 31, 2017.¹² Total Return based on NASDAQ-100 Index +/- financing at a variable rate. Rate indicated is the rate effective at March 31, 2017.

ADR — American Depositary Receipt

plc — Public Limited Company