

Government Long Bond 1.2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2018

	Shares	Value
MUTUAL FUNDS[†] - 10.0%		
Guggenheim Strategy Fund II ¹	230,739	\$ 5,766,165
Guggenheim Strategy Fund I ¹	229,869	5,755,929
Total Mutual Funds (Cost \$11,493,913)		11,522,094
	Face Amount	
U.S. GOVERNMENT SECURITIES^{††} - 60.0%		
U.S. Treasury Bond		
3.13% due 05/15/48	\$ 66,900,000	68,687,484
Total U.S. Government Securities (Cost \$66,446,285)		68,687,484
FEDERAL AGENCY DISCOUNT NOTES^{††} - 13.1%		
Fannie Mae ²		
1.32% due 07/02/18 ^{3,4}	15,000,000	14,999,267
Total Federal Agency Discount Notes (Cost \$14,999,267)		14,999,267
U.S. TREASURY BILLS^{††} - 0.7%		
U.S. Treasury Bills		
1.72% due 07/12/18 ^{3,4,5}	811,000	810,622
Total U.S. Treasury Bills (Cost \$810,558)		810,622
REPURCHASE AGREEMENTS^{††,6} - 8.6%		
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18		
	5,428,414	5,428,414
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18		
	2,665,608	2,665,608
Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18		
	1,777,072	1,777,072
Total Repurchase Agreements (Cost \$9,871,094)		9,871,094
Total Investments - 92.4% (Cost \$103,621,117)		\$ 105,890,561
Other Assets & Liabilities, net - 7.6%		8,664,326
Total Net Assets - 100.0%		\$ 114,554,887

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	498	Sep 2018	\$ 79,353,188	\$ 925,974

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Zero coupon rate security.

⁵ All or a portion of this security is pledged as futures collateral at June 30, 2018.

⁶ Repurchase Agreements.