

## RETAILING FUND

	SHARES	VALUE
<b>COMMON STOCKS† - 99.9%</b>		
<b>RETAIL - 73.4%</b>		
Wal-Mart Stores, Inc.	8,514	\$ 613,689
Home Depot, Inc.	3,673	539,306
Walgreens Boots Alliance, Inc.	4,576	380,036
CVS Health Corp.	4,631	363,534
Costco Wholesale Corp.	2,087	349,969
Lowe's Companies, Inc.	4,161	342,076
TJX Companies, Inc.	3,692	291,963
Target Corp.	4,098	226,169
Ross Stores, Inc.	3,125	205,843
O'Reilly Automotive, Inc.*	743	200,492
AutoZone, Inc.*	256	185,101
Dollar Tree, Inc.*	2,263	177,555
Dollar General Corp.	2,495	173,976
Ulta Beauty, Inc.*	605	172,564
Best Buy Co., Inc.	3,405	167,356
Genuine Parts Co.	1,613	149,057
L Brands, Inc.	3,097	145,868
Tiffany & Co. <sup>1</sup>	1,515	144,380
Advance Auto Parts, Inc.	890	131,951
CarMax, Inc.*	2,210	130,875
Foot Locker, Inc.	1,707	127,700
The Gap, Inc.	5,247	127,450
Liberty Interactive Corporation QVC Group — Class A*	6,090	121,922
Macy's, Inc.	4,070	120,634
Tractor Supply Co.	1,742	120,146
Nordstrom, Inc. <sup>1</sup>	2,545	118,521
Burlington Stores, Inc.*	1,107	107,700
Kohl's Corp.	2,663	106,014
Bed Bath & Beyond, Inc.	2,503	98,768
Staples, Inc.	11,124	97,557
Dick's Sporting Goods, Inc.	1,967	95,714
Williams-Sonoma, Inc.	1,702	91,261
Signet Jewelers Ltd.	1,287	89,150
Michaels Companies, Inc.*	3,730	83,515
Cabela's, Inc.*	1,555	82,586
AutoNation, Inc.*	1,924	81,366
Penske Automotive Group, Inc.	1,690	79,109
Rite Aid Corp.*	18,382	78,124
CST Brands, Inc.	1,613	77,569
Sally Beauty Holdings, Inc.*	3,422	69,946
PriceSmart, Inc.	747	68,873
Urban Outfitters, Inc.*	2,839	67,455
Five Below, Inc.*	1,520	65,831
American Eagle Outfitters, Inc.	4,574	64,173
RH* <sup>1</sup>	1,347	62,312
Children's Place, Inc. <sup>1</sup>	504	60,505
GameStop Corp. — Class A	2,661	60,006
Big Lots, Inc.	1,208	58,805
Ollie's Bargain Outlet Holdings, Inc.*	1,750	58,625
HSN, Inc.	1,551	57,542
Lithia Motors, Inc. — Class A	670	57,386
J.C. Penney Company, Inc.* <sup>1</sup>	9,031	55,631
Chico's FAS, Inc.	3,837	54,485
Dillard's, Inc. — Class A <sup>1</sup>	1,023	53,442
DSW, Inc. — Class A	2,510	51,907
Sears Holdings Corp.* <sup>1</sup>	4,400	50,556
Group 1 Automotive, Inc.	661	48,967
Asbury Automotive Group, Inc.*	750	45,075
Guess?, Inc. <sup>1</sup>	3,810	42,482
Genesco, Inc.*	737	40,867
Ascena Retail Group, Inc.*	8,709	37,100
Abercrombie & Fitch Co. — Class A	3,020	36,029
Tailored Brands, Inc.	2,280	34,063
Express, Inc.*	3,723	33,917
Hibbett Sports, Inc.*	1,120	33,040
Lumber Liquidators Holdings, Inc.* <sup>1</sup>	1,543	32,388
Pier 1 Imports, Inc. <sup>1</sup>	4,400	31,504
Francesca's Holdings Corp.*	1,980	30,393
GNC Holdings, Inc. — Class A <sup>1</sup>	3,871	28,491
Finish Line, Inc. — Class A	1,998	28,432
Zumiez, Inc.*	1,520	27,816
Fred's, Inc. — Class A <sup>1</sup>	1,950	25,545
Big 5 Sporting Goods Corp. <sup>1</sup>	1,531	23,118
Conn's, Inc.*	2,310	20,213
<b>Total Retail</b>		<b>8,613,486</b>
<b>INTERNET - 21.3%</b>		
Amazon.com, Inc.*	962	852,852
Priceline Group, Inc.*	217	386,252
Netflix, Inc.*	2,234	330,208
Expedia, Inc.	1,375	173,484
JD.com, Inc. ADR*	5,220	162,394
Ctrip.com International Ltd. ADR*	3,110	152,857
TripAdvisor, Inc.*	2,344	101,167
Vipshop Holdings Ltd. ADR*	7,552	100,744
Wayfair, Inc. — Class A* <sup>1</sup>	1,892	76,607
Liberty Expedia Holdings, Inc. — Class A*	1,416	64,400
Shutterstock, Inc.*	1,091	52,684
Etsy, Inc.*	4,278	45,475
<b>Total Internet</b>		<b>2,499,124</b>
<b>DISTRIBUTION &amp; WHOLESALE - 2.2%</b>		
LKQ Corp.*	4,085	119,569
Pool Corp.	756	90,213
Core-Mark Holding Company, Inc.	1,523	47,502
<b>Total Distribution &amp; Wholesale</b>		<b>257,284</b>
<b>COMMERCIAL SERVICES - 1.6%</b>		
Aaron's, Inc.	1,971	58,618
NutriSystem, Inc.	970	53,835
Monro Muffler Brake, Inc.	992	51,683
Rent-A-Center, Inc. <sup>1</sup>	3,071	27,240
<b>Total Commercial Services</b>		<b>191,376</b>
<b>OIL &amp; GAS - 0.6%</b>		
Murphy USA, Inc.*	931	68,354
<b>HOME FURNISHINGS - 0.4%</b>		
Select Comfort Corp.*	1,702	42,193

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	SHARES	VALUE
<b>LEISURE TIME - 0.4%</b>		
Liberty TripAdvisor Holdings, Inc. — Class A*	2,962	\$ 41,764
<b>Total Common Stocks</b> (Cost \$8,294,606)		<u>11,713,581</u>
	<b>FACE AMOUNT</b>	
<b>REPURCHASE AGREEMENT<sup>††2</sup> - 0.9%</b>		
HSBC Securities, Inc. issued 03/31/17 at 0.68% due 04/03/17	\$ 100,875	100,875
<b>Total Repurchase Agreement</b> (Cost \$100,875)		<u>100,875</u>
	<b>SHARES</b>	
<b>SECURITIES LENDING COLLATERAL<sup>1,3</sup> - 5.4%</b>		
First American Government Obligations Fund — Class Z, 0.61% <sup>4</sup>	637,750	637,750
<b>Total Securities Lending Collateral</b> (Cost \$637,750)		<u>637,750</u>
<b>Total Investments - 106.2%</b> (Cost \$9,033,231)		<u>\$ 12,452,206</u>
<b>Other Assets &amp; Liabilities, net - (6.2)%</b>		<u>(726,120)</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 11,726,086</u>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or portion of this security is on loan at March 31, 2017.<sup>2</sup> Repurchase Agreement.<sup>3</sup> Securities lending collateral.<sup>4</sup> Rate indicated is the 7 day yield as of March 31, 2017.

ADR — American Depositary Receipt