INVERSE HIGH YIELD STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 11.7%		
Guggenheim Strategy Fund I[1]	42,835	$ 1,073,016
Guggenheim Strategy Fund II[1]	42,812	1,070,732
Total Mutual Funds (Cost $2,127,891)		2,143,748

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES†† - 65.7%		
Federal Home Loan Bank[2] 1.55% due 04/04/18[3,4]	$ 12,000,000	11,998,450
Total Federal Agency Discount Notes (Cost $11,998,450)		11,998,450

	Face Amount	Value
REPURCHASE AGREEMENTS††,5 - 21.4%		
JPMorgan Chase & Co. issued 03/29/18 at 1.80% due 04/02/18	$ 2,942,513	$ 2,942,513
Bank of America Merrill Lynch issued 03/29/18 at 1.78% due 04/02/18	962,869	962,869
Total Repurchase Agreements (Cost $3,905,382)		3,905,382
Total Investments - 98.8% (Cost $18,031,723)		$ 18,047,580
Other Assets & Liabilities, net - 1.2%		222,106
Total Net Assets - 100.0%		$ 18,269,686

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Loss
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury 5 Year Note Futures Contracts	152	Jun 2018	$ 17,400,438	$ (38,200)

CENTRALLY CLEARED CREDIT DEFAULT SWAPS PROTECTION PURCHASED††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Loss
Barclays Bank plc	ICE	CDX. NA.HY.30 Index	5.00%	Quarterly	06/20/23	$ 17,370,000	$ 1,057,312	$ (1,033,399)	$ (23,913)

† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
[1] Affiliated issuer.
[2] The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.
[3] Rate indicated is the effective yield at the time of purchase.
[4] Zero coupon rate security.
[5] Repurchase Agreements.
CDX.NA.HY. 30 Index — Credit Default Swap North American High Yield Series 30 Index
ICE — Intercontinental Exchange
plc — Public Limited Company