

Guggenheim Investments Changes Name and Underlying Index of Emerging Markets Equal Weight ETF

Name change to Guggenheim MSCI Emerging Markets Equal Country Weight ETF (EWEM) coincides with transition to an equal country weight investment methodology for emerging markets

NEW YORK, NY – January 20, 2015 – Guggenheim Investments, the global asset management and investment advisory business of Guggenheim Partners, has changed the name of the Guggenheim MSCI Equal Weight Emerging Markets ETF to the Guggenheim MSCI Emerging Markets Equal Country Weight ETF. The name change reflects the transition of the ETF's underlying index to the MSCI Emerging Markets Equal Country Weighted Index.

Both changes are effective today. The ETF's ticker symbol remains the same (NYSE Arca: EWEM).

“The move to an equal country weighted index will provide investors and advisors with a compelling alternative to the heavily weighted country concentrations found in many existing emerging markets ETFs,” said William Belden, Managing Director of Product Development for Guggenheim Investments.

“The MSCI Emerging Markets Equal Country Weighted Index offers large- and mid-cap representation across 23 countries and is rebalanced semi-annually. With 834 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.”

By 2025, annual consumption in emerging markets is expected to rise to \$30 trillion, up from \$12 trillion in 2010, and account for nearly 50 percent of the world's total, up from 32 percent in 2010. As a result, emerging-market consumers will become the dominant force in the global economy. In 15 years' time, almost 60 percent of the roughly 1 billion households with earnings greater than \$20,000 a year will live in the developing world. In many product categories, such as white goods and electronics, emerging-market consumers will account for the overwhelming majority of global demand.¹

“Since its launch in 1988, the MSCI Emerging Markets Index has remained the most widely accepted benchmark for those investing in emerging market securities,” said Jay McNamara, Managing Director and Head of the MSCI Americas Client Coverage Organization. “We are pleased that Guggenheim is transitioning to the new MSCI Emerging Markets Equal Country Weighted Index. The alternatively weighted approach reduces concentration in larger emerging market countries and allows for an equal contribution to performance by all the countries in the Index.”

The 23 countries in the MSCI Emerging Markets Equal Country Weighted Index are Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates.

For more information, please visit <http://www.guggenheiminvestments.com/etf> or call 888.WHY.ETFs to speak to a representative.

About Guggenheim Investments

Guggenheim Investments is the global asset management and investment advisory division of Guggenheim Partners, and manages more than \$194.2 billion² in assets across fixed income, equity, and alternatives. We focus on the return and risk needs of insurance companies, corporate and public

GUGGENHEIM

pension funds, sovereign wealth funds, endowments and foundations, consultants, wealth managers, and high-net-worth investors. This approach to investment management has enabled us to deliver innovative strategies providing diversification and attractive long-term results. Guggenheim Investments offers investors a broad range of ETPs—domestic and international equity, fixed-income and currency—to provide the core building blocks for portfolios, access to hard-to-reach market segments, as well as targeted investment choices.

¹Source: McKinsey Global Institute: Winning the \$30 Trillion Decathlon, 2012.

²Guggenheim Investments total asset figure is as of 09.30.2014 and includes \$12.1bn of leverage for Assets Under Management and \$0.4bn of leverage for Serviced Assets. Total assets include assets from Security Investors, LLC, Guggenheim Partners Investment Management, LLC, Guggenheim Funds and its affiliated entities, and some business units including Guggenheim Real Estate, LLC, Guggenheim Aviation, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited, Transparent Value Advisors, LLC, and Guggenheim Partners India Management. Values from some funds are based upon prior periods.

Past performance is not indicative of future performance.

RISK CONSIDERATIONS Guggenheim MSCI Emerging Markets Equal Country Weight ETF may not be suitable for all investors. • An unanticipated early closing of the NYSE Arca, Inc. (the “exchange”) may result in a shareholders inability to buy or sell fund shares on that day. • Investments in securities, in general, are subject to market risks that may cause their prices to fluctuate over time. An investment in the fund may lose money. Most investors will also incur customary brokerage commissions when buying or selling shares of an ETF. • Unlike many investment companies, the fund is not actively “managed.” This means that, based on market and economic conditions, the fund’s performance could be lower than other types of mutual funds that may actively shift their portfolio assets to take advantage of market opportunities or to lessen the impact of a market decline. • Tracking error risk refers to the risk that the advisor may not be able to cause the fund’s performance to match or correlate to that of the fund’s underlying index, either on a daily or aggregate basis. Tracking error risk may cause the fund’s performance to be less than you expect. • Shares may trade below their net asset value (“NAV”). The NAV of shares will fluctuate with changes in the market value of the fund’s holdings. In addition, although the fund’s shares are currently listed on the Exchange, there can be no assurance that an active trading market for shares will develop or be maintained. • The fund’s investment in foreign instruments may be volatile due to the impact of diplomatic, political or economic developments on the country in question. Additionally, investments in emerging markets securities are generally subject to an even greater level of risks. The fund’s exposure to foreign currencies subjects the fund to the risk that those currencies will decline in value relative to the U.S. dollar. • The fund is subject to the risk that medium and large-capitalization stocks may underperform other segments of the equity market or the equity market as a whole. • Please read the prospectus for more detailed information regarding these and other risks. The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with Guggenheim Investments and any related funds.

Read a fund’s prospectus and summary prospectus (if available) carefully before investing. It contains the fund’s investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus and summary prospectus (if available) at www.guggenheiminvestments.com or call 800.820.0888.

The referenced fund is distributed by Guggenheim Funds Distributors, LLC. Guggenheim Investments represents the investment management businesses of Guggenheim Partners (“Guggenheim”), which includes Security Investors, LLC (“SI”), the investment advisor to the referenced fund. Guggenheim Funds Distributors, LLC is affiliated with Guggenheim and SI.

Media Contact

Ivy McLemore

Guggenheim Partners

212.518.9859 – office

917.809.0725 – mobile

Ivy.McLemore@guggenheimpartners.com