

Retailing Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2016

	Shares	Value
COMMON STOCKS[†] - 100.2%		
Retail - 73.8%		
Wal-Mart Stores, Inc.	36,194	\$ 2,501,728
Home Depot, Inc.	16,513	2,214,064
Walgreens Boots Alliance, Inc.	19,286	1,596,109
CVS Health Corp.	20,001	1,578,279
Costco Wholesale Corp.	9,217	1,475,734
Lowe's Companies, Inc.	19,111	1,359,174
TJX Companies, Inc.	16,202	1,217,256
Target Corp.	15,178	1,096,307
O'Reilly Automotive, Inc.*	3,203	891,747
Ross Stores, Inc.	13,485	884,615
AutoZone, Inc.*	1,066	841,916
Dollar General Corp.	10,805	800,326
L Brands, Inc.	11,377	749,061
Dollar Tree, Inc.*	9,453	729,583
Ulta Salon Cosmetics & Fragrance, Inc.*	2,775	707,459
Genuine Parts Co.	6,833	652,825
CarMax, Inc.*	9,980	642,613
Advance Auto Parts, Inc.	3,710	627,435
Best Buy Co., Inc.	14,285	609,541
Macy's, Inc.	15,810	566,156
Tractor Supply Co.	7,352	557,355
Tiffany & Co.	6,855	530,783
Foot Locker, Inc.	7,447	527,918
Kohl's Corp.	10,383	512,713
Rite Aid Corp.*	62,042	511,226
The Gap, Inc.	22,447	503,711
Nordstrom, Inc. ¹	10,045	481,457
Signet Jewelers Ltd.	4,847	456,878
Burlington Stores, Inc.*	5,077	430,276
Dick's Sporting Goods, Inc.	7,987	424,109
Staples, Inc.	45,358	410,490
Bed Bath & Beyond, Inc.	10,093	410,180
AutoNation, Inc.*	8,314	404,476
Penske Automotive Group, Inc.	7,240	375,322
Michaels Companies, Inc.*	17,280	353,376
Williams-Sonoma, Inc.	7,172	347,053
Sally Beauty Holdings, Inc.*	13,052	344,834
Cabela's, Inc.*	5,845	342,225
CST Brands, Inc.	7,043	339,120
Urban Outfitters, Inc.*	11,029	314,106
American Eagle Outfitters, Inc.	18,700	283,679
GameStop Corp. — Class A	11,061	279,401
Lithia Motors, Inc. — Class A	2,880	278,870
PriceSmart, Inc.	3,267	272,795
J.C. Penney Company, Inc.*	32,741	272,078
Five Below, Inc.*	6,680	266,933
Big Lots, Inc.	5,148	258,481
Dillard's, Inc. — Class A	4,083	255,963
Group 1 Automotive, Inc.	3,061	238,574
DSW, Inc. — Class A	10,420	236,013
Ollie's Bargain Outlet Holdings, Inc.*	8,250	234,713
Children's Place, Inc.	2,304	232,589
HSN, Inc.	6,781	232,588
Chico's FAS, Inc.	15,687	225,736
Restoration Hardware Holdings, Inc.* ¹	6,947	213,273
Genesco, Inc.*	3,077	191,082
Tailored Brands, Inc.	7,433	189,913
Ascena Retail Group, Inc.*	29,530	182,791
Guess?, Inc.	14,630	177,023
Abercrombie & Fitch Co. — Class A	13,060	156,720
Hibbett Sports, Inc.*	4,200	156,660
Express, Inc.*	14,383	154,761
GNC Holdings, Inc. — Class A	13,381	147,726
Finish Line, Inc. — Class A	7,588	142,730
Francesca's Holdings Corp.*	7,600	137,028
Zumiez, Inc.*	5,680	124,108
Lumber Liquidators Holdings, Inc.* ¹	7,260	114,272
Big 5 Sporting Goods Corp.	6,340	109,999
Total Retail		36,086,035
Internet - 20.9%		
Amazon.com, Inc.*	4,372	3,278,432
Priceline Group, Inc.*	1,007	1,476,322
Netflix, Inc.*	10,484	1,297,919
Ctrip.com International Ltd. ADR [†]	18,370	734,800
JD.com, Inc. ADR [†]	28,770	731,909
Expedia, Inc.	6,385	723,293
Vipshop Holdings Ltd. ADR [†]	45,422	500,096
TripAdvisor, Inc.*	9,694	449,511
Wayfair, Inc. — Class A ^{*,1}	8,442	295,892
Liberty Expedia Holdings, Inc. — Class A [*]	6,608	262,139
Shutterfly, Inc.*	4,581	229,875
Etsy, Inc.*	17,796	209,637
Total Internet		10,189,825
Distribution & Wholesale - 2.4%		
LKQ Corp.*	17,225	527,946
Pool Corp.	3,526	367,903
Core-Mark Holding Company, Inc.	6,113	263,287
Total Distribution & Wholesale		1,159,136
Commercial Services - 1.7%		
Aaron's, Inc.	8,141	260,430
Monro Muffler Brake, Inc.	4,232	242,070
NutriSystem, Inc.	5,230	181,220
Rent-A-Center, Inc.	11,791	132,649
Total Commercial Services		816,369
Oil & Gas - 0.6%		
Murphy USA, Inc.*	4,411	271,144
Leisure Time - 0.4%		
Liberty TripAdvisor Holdings, Inc. — Class A [*]	12,228	184,031
Home Furnishings - 0.4%		
Select Comfort Corp.*	7,632	172,636
Total Common Stocks (Cost \$46,079,418)		48,879,176

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	Face Amount	Value
REPURCHASE AGREEMENT^{††,2} - 0.3%		
HSBC Securities, Inc. issued 12/30/16 at 0.28% due 01/03/17	\$ 128,958	\$ 128,958
Total Repurchase Agreement (Cost \$128,958)		128,958
	Shares	
SECURITIES LENDING COLLATERAL^{†,3} - 0.7%		
First American Government Obligations Fund - Class Z, 0.42% ⁴	358,094	358,094
Total Securities Lending Collateral (Cost \$358,094)		358,094
Total Investments - 101.2% (Cost \$46,566,470)		\$ 49,366,228
Other Assets & Liabilities, net - (1.2)%		(562,761)
Total Net Assets - 100.0%		\$ 48,803,467

* Non-income producing security.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
¹ All or portion of this security is on loan at December 31, 2016.
² Repurchase Agreement.
³ Securities lending collateral.
⁴ Rate indicated is the 7 day yield as of December 31, 2016.
ADR — American Depositary Receipt