	Share	S	Value
COMMON STOCKS† - 53.4%			
Industrial - 11.2%	15 (0)	3 \$	2 266 005
3M Co. Boeing Co.	15,68i 15,68i		3,266,085 3,102,303
United Technologies Corp.	15,68		1,915,662
Caterpillar, Inc.	15,68		1,685,832
General Electric Co.	15,688		423,733
Total Industrial			10,393,615
Financial - 10.6%			
Goldman Sachs Group, Inc.	15,688		3,481,167
Travelers Cos., Inc.	15,688		1,985,003
Visa, Inc. — Class A	15,68		1,471,221
JPMorgan Chase & Co.	15,68		1,433,883
American Express Co.	15,688	`	1,321,557 9,692,831
Total Financial			9,092,831
Consumer, Non-cyclical - 9.4% UnitedHealth Group, Inc.	15,688)	2,908,869
Johnson & Johnson	15,68		2,075,365
Procter & Gamble Co.	15,68		1,367,209
Merck & Co., Inc.	15,68		1,005,444
Coca-Cola Co.	15,688	3	703,607
Pfizer, Inc.	15,688	3	526,960
Total Consumer, Non-cyclical		·	8,587,454
Consumer, Cyclical - 7.6%			
Home Depot, Inc.	15,688		2,406,539
McDonald's Corp.	15,688		2,402,774
Wal-Mart Stores, Inc.	15,680		1,187,268
NIKE, Inc. — Class B	15,688		925,592
Total Consumer, Cyclical			6,922,173
Technology - 6.9%			
International Business Machines Corp.	15,680		2,413,285
Apple, Inc.	15,68:		2,258,954
Microsoft Corp.	15,68		1,081,374
Intel Corp.	15,688	·	529,313
Total Technology			6,282,926
Energy - 3.2%	15.00)	1 (0 (700
Chevron Corp.	15,68		1,636,729
Exxon Mobil Corp.	15,688	`	1,266,492
Total Energy			2,903,221
Communications - 3.1%	15.60	2	1 (((950
Walt Disney Co. Verizon Communications, Inc.	15,68i 15,68i		1,666,850 700,626
Cisco Systems, Inc.	15,68		491,034
	15,000	,	2,858,510
Total Communications Basic Materials - 1.4%			2,030,310
EI du Pont de Nemours & Co.	15,68	2	1,266,178
Total Common Stocks	15,000	,	1,200,176
(Cost \$44,573,257)			
(COSL \$\psi_{1.7}, 2/3, 23/)			48,906,908
(Cust \$\pi_1,3,231)		-	48,906,908
(Cost \$44,5/3,25/) MUTUAL FUNDS† - 12.1%			48,906,908
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II ¹	222,33		48,906,908 5,560,661
MUTUAL FUNDS† - 12.1%	222,33° 221,46		
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II ¹			5,560,661
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II ¹ Guggenheim Strategy Fund I ¹			5,560,661
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II ¹ Guggenheim Strategy Fund I ¹ Total Mutual Funds	221,46		5,560,661 5,552,176
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II ¹ Guggenheim Strategy Fund I ¹ Total Mutual Funds	221,46°		5,560,661 5,552,176
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834)	221,46		5,560,661 5,552,176
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7%	221,46°		5,560,661 5,552,176
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I ¹ Guggenheim Strategy Fund I ² Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS† ² - 32.7% RBC Capital Markets LLC	221,46°		5,560,661 5,552,176
MUTUAL FUNDS [†] - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS ^{††,2} - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01%	Face		5,560,661 5,552,176 11,112,837
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³	221,46°		5,560,661 5,552,176
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc.	Face		5,560,661 5,552,176 11,112,837
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Gugenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99%	\$ 11,085,12-	7 	5,560,661 5,552,176 11,112,837
MUTUAL FUNDS [†] - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS ^{††,2} - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17	Face	7 	5,560,661 5,552,176 11,112,837
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††.2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/173 HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch	\$ 11,085,12-	7 	5,560,661 5,552,176 11,112,837
MUTUAL FUNDS [†] - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS ^{††,2} - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17	\$ 11,085,12-	4	5,560,661 5,552,176 11,112,837
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³	\$ 11,085,12-10,769,296	4	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I ¹¹ Guggenheim Strategy Fund I ¹¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†+,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/173 HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08%	\$ 11,085,12-10,769,296	4	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††.2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements	\$ 11,085,12-10,769,296	4	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262)	\$ 11,085,12-10,769,296	4	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 at 1.08% due 08/30/17 at 1.08% d	\$ 11,085,12-10,769,296	4 4 5 5	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8%	\$ 11,085,12-10,769,296	4 4 5 5 2 8	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 at 1.08% due 08/30/17 at 1.08% d	\$ 11,085,12-10,769,296	4 4 5 5	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8%	\$ 11,085,12-10,769,296	4 4 5 5 2 8	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/173 HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/173 Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0%	\$ 11,085,12-10,769,296	4 4 5 5 <u>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ </u>	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0%	\$ 11,085,12- \$ 10,769,290 8,092,842	4 4 5 5 <u>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ </u>	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17³ Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones	\$ 11,085,12- \$ 10,769,290 8,092,842	4 4 5 5 <u>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ </u>	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††.2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini	\$ 11,085,12- \$ 10,769,290 8,092,842	4 4 5 5 <u>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ </u>	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††.2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 at 1.08% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts	\$ 11,085,12- \$ 10,769,290 8,092,842	4 4 5 5 <u>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ </u>	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,² - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of	\$ 11,085,12- 10,769,296 8,092,84:	\$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††.2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 at 1.08% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts	\$ 11,085,12- \$ 10,769,290 8,092,842	\$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Gotal Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†;2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/173 Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of	221,46 Face Amoun \$ 11,085,12- 10,769,296 8,092,84.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†↑.² - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/173 HSBC Scentrites, Inc. issued 06/30/17 at 0.99% due 07/03/17 at 0.99% due 07/03/17 to 0.99% due 07/03/17 at 1.08% due 07/03/17 at 1.08% due 07/03/17 Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850)	\$ 11,085,12- 10,769,296 8,092,84:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††,2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/173 HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17 Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850) OTC EQUITY INDEX SWAP AGREEMENTS††	221,46 Face Amoun \$ 11,085,12- 10,769,296 8,092,84.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††.² - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,5353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 20/17 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850) OTC EQUITY INDEX SWAP AGREEMENTS†† Barclays Bank plc	221,46 Face Amoun \$ 11,085,12- 10,769,296 8,092,84.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS††.2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850) OTC EQUITY INDEX SWAP AGREEMENTS†† Barclays Bank ple July 2017 Dow Jones Industrial	221,46 Face Amoun \$ 11,085,12- 10,769,296 8,092,84.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS† - 12.1% Guggenheim Strategy Fund I¹ Guggenheim Strategy Fund I¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS†*.2 - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 1.09% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,985,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850) OTC EQUITY INDEX SWAP AGREEMENTS†† Barclays Bank plc July 2017 Dow Jones Industrial Average Index Swap 1.6998⁴,	221,46 Face Amoun \$ 11,085,12- 10,769,296 8,092,84.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS [†] - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Gotal Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS ^{††,2} - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Fotal Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Fotal Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850) OTC EQUITY INDEX SWAP AGREEMENTS ^{††} Barclays Bank ple Iuly 2017 Dow Jones Industrial Average Index Swap 1.69% ⁴ , Terminating 07/31/17	221,46 Fact Amoun \$ 11,085,12- 10,769,290 8,092,84: Contract:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS* - 12.1% Guggenheim Strategy Fund II Guggenheim Strategy Fund II Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS**-2 - 32.7% REPURCHASE AGREEMENTS**-2 - 32.7% REPURCHASE AGREEMENTS**-2 - 32.7% REPURCHASE AGREEMENTS**-3 - 32.7% REPU	221,46 Face Amoun \$ 11,085,12- 10,769,296 8,092,84.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS* - 12.1% Guggenheim Strategy Fund III Duggenheim Strategy Fund III Fotal Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS**, - 32.7% REPURCHASE AGREEMENTS**	221,46 Fact Amoun \$ 11,085,12- 10,769,290 8,092,84: Contract:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS* - 12.1% Guggenheim Strategy Fund III Guggenheim Strategy Fund III Guggenheim Strategy Fund III Fotal Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS**,2 - 32.7% REPURCHASE AGREEMENTS**,2 - 32.7% REPURCHASE AGREEMENTS**,3 - 32.7% REPURCHASE AGREEMENTS** REPURCHASE AGREEME	221,46 Fact Amoun \$ 11,085,12- 10,769,290 8,092,84: Contract:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS [†] - 12.1% Guggenheim Strategy Fund II¹ Guggenheim Strategy Fund II¹ Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS ^{††,2} - 32.7% RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17³ HSBC Securities. Inc. issued 06/30/17 at 0.99% due 07/03/17³ Bank of America Merrill Lynch issued 06/30/17 at 0.98% due 07/03/17³ Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,585,353) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED† September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850) OTC EQUITY INDEX SWAP AGREEMENTS† Barclays Bank ple July 2017 Dow Jones Industrial Average Index Swap 1.69% 4, Terminating 07/31/17 (Notional Value \$11,934,956) BNP Paribas July 2017 Dow Jones Industrial Average Index Swap 1.69% 4, Terminating 07/31/17 (Notional Value \$11,934,956) BNP Paribas July 2017 Dow Jones Industrial Average Index Swap 1.69% 4, Terminating 07/31/17 (Notional Value \$11,934,956) BNP Paribas July 2017 Dow Jones Industrial Average Index Swap 1.47% 4,	221,46 Fact Amoun \$ 11,085,12- 10,769,290 8,092,84: Contract:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS* - 12.1% Guggenheim Strategy Fund III Good Stand Good Stand Good Stand Good Stand Good Stand Good Stand Good Good Good Good Good Good Good Go	221,46 Fact Amoun \$ 11,085,12- 10,769,290 8,092,84: Contract:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss)
MUTUAL FUNDS' - 12.1% Guggenheim Strategy Fund II Guggenheim Strategy Fund II Total Mutual Funds (Cost \$11,064,834) REPURCHASE AGREEMENTS***,2 - 32.7% RBC Capital Markets LLC issued 06/3017 at 1.01% due 07/03/173 HSBC Securities, Inc. issued 06/3017 at 0.99% due 07/03/17 Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17 Total Repurchase Agreements (Cost \$29,947,262) Total Investments - 98.2% (Cost \$85,853) Other Assets & Liabilities, net - 1.8% Total Net Assets - 100.0% EQUITY FUTURES CONTRACTS PURCHASED* September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$1,064,850) OTC EQUITY INDEX SWAP AGREEMENTS*† Barclays Bank plc July 2017 Dow Jones Industrial Average Index Swap 1.699*4, Terminating 07/31/17 (Notional Value \$11,934,956) BBPP Paribas July 2017 Dow Jones Industrial Average Index Swap 1.479%*4, Terminating 07/28/17	221,46 Face Amoun \$ 11,085,12- 10,769,296 8,092,842	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,560,661 5,552,176 11,112,837 11,085,124 10,769,296 8,092,842 29,947,262 89,967,007 1,646,539 91,613,546 Unrealized Gain (Loss) 2,846

Value determined based on Level 1 inputs.
Value determined based on Level 2 inputs.
Affiliated issuer.
Repurchase Agreements.
All or a portion of this security is pledged as equity index swap collateral at June 30, 2017.
Total Return based on Dow Jones Industrial Average Index +/- financing at a variable rate. Rate indicated in the rate effective at June 30, 2017.
plc — Public Limited Company