

Government Long Bond 1.2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2017

	Shares	Value
MUTUAL FUNDS[†] - 11.3%		
Guggenheim Strategy Fund II ¹	214,716	\$ 5,370,039
Guggenheim Strategy Fund I ¹	165,978	4,161,070
Total Mutual Funds (Cost \$9,476,633)		9,531,109
	Face Amount	
U.S. GOVERNMENT SECURITIES^{††} - 82.1%		
U.S. Treasury Bond 3.00% due 05/15/47	\$ 66,900,000	69,157,875
Total U.S. Government Securities (Cost \$68,222,018)		69,157,875
FEDERAL AGENCY DISCOUNT NOTES^{††} - 1.2%		
Federal Home Loan Bank ² 0.93% due 07/03/17	1,000,000	999,946
Total Federal Agency Discount Notes (Cost \$999,946)		999,946
U.S. TREASURY BILLS^{††} - 1.2%		
U.S. Treasury Bill 0.91% due 08/03/17 ^{3,4,6}	1,000,000	999,266
Total U.S. Treasury Bills (Cost \$999,152)		999,266
REPURCHASE AGREEMENTS^{††,5} - 4.9%		
HSBC Securities, Inc. issued 06/30/17 at 0.99% due 07/03/17	1,582,088	1,582,088
RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17	1,450,461	1,450,461
Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17	1,122,973	1,122,973
Total Repurchase Agreements (Cost \$4,155,522)		4,155,522
Total Investments - 100.7% (Cost \$83,853,271)		\$ 84,843,718
Other Assets & Liabilities, net - (0.7)%		(580,415)
Total Net Assets - 100.0%		\$ 84,263,303

	Contracts	Unrealized Gain
INTEREST RATE FUTURES CONTRACTS PURCHASED[†]		
September 2017 U.S. Treasury Ultra Long Bond Futures Contracts (Aggregate Value of Contracts \$36,858,938)	222	\$ 349,937

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

³ All or a portion of this security is pledged as futures collateral at June 30, 2017.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ Zero coupon rate security.