

INTERNET FUND

	SHARES	VALUE
COMMON STOCKS† - 99.5%		
INTERNET - 50.3%		
Alphabet, Inc. — Class A*	1,860	\$ 1,576,907
Amazon.com, Inc.*	1,571	1,392,755
Facebook, Inc. — Class A*	9,527	1,353,310
Priceline Group, Inc.*	352	626,549
Netflix, Inc.*	3,639	537,881
Yahoo!, Inc.*	9,477	439,828
Alibaba Group Holding Ltd. ADR*	3,990	430,242
eBay, Inc.*	11,986	402,370
Baidu, Inc. ADR*	2,067	356,599
Symantec Corp.	9,418	288,945
Expedia, Inc.	2,237	282,242
JD.com, Inc. ADR*	8,302	258,275
Ctrip.com International Ltd. ADR*	4,933	242,457
Twitter, Inc.*	14,444	215,938
Palo Alto Networks, Inc.*	1,858	209,359
VeriSign, Inc.*	2,266	197,391
F5 Networks, Inc.*	1,378	196,461
MercadoLibre, Inc.	880	186,094
Weibo Corp. ADR*	3,372	175,951
SINA Corp.*	2,413	174,026
GoDaddy, Inc. — Class A*	4,450	168,655
TripAdvisor, Inc.*	3,821	164,914
Shopify, Inc. — Class A*. ¹	2,400	163,416
Zillow Group, Inc. — Class A*	4,743	160,361
IAC/InterActiveCorp*	2,157	159,014
Zillow Group, Inc. — Class C*. ¹	4,685	157,744
Vipshop Holdings Ltd. ADR*	11,705	156,145
YY, Inc. ADR*	3,271	150,826
58.com, Inc. ADR*	4,053	143,436
Match Group, Inc.*. ¹	8,299	135,523
Wayfair, Inc. — Class A*. ¹	3,083	124,831
Pandora Media, Inc.*. ¹	9,450	111,605
GrubHub, Inc.*. ¹	3,315	109,030
Liberty Expedia Holdings, Inc. — Class A*	2,299	104,559
Yelp, Inc. — Class A*	3,188	104,407
WebMD Health Corp. — Class A*	1,819	95,825
Cogent Communications Holdings, Inc.	2,190	94,280
Stamps.com, Inc.*. ¹	752	88,999
Shutterfly, Inc.*	1,774	85,666
Shutterstock, Inc.*. ¹	1,918	79,309
NIC, Inc.	3,700	74,740
Etsy, Inc.*	6,971	74,102
comScore, Inc.*	3,377	72,909
Total Internet		12,323,876
TELECOMMUNICATIONS - 13.6%		
Cisco Systems, Inc.	25,387	858,080
Motorola Solutions, Inc.	2,925	252,194
Juniper Networks, Inc.	7,654	213,011
Arista Networks, Inc.*	1,572	207,928
CommScope Holding Company, Inc.*	4,634	193,284
LogMeIn, Inc.	1,558	151,905
ARRIS International plc*	5,687	150,421
Ubiquiti Networks, Inc.*. ¹	2,617	131,530
ViaSat, Inc.*	1,970	125,725
Ciena Corp.*	5,151	121,615
Finisar Corp.*	4,259	116,441
InterDigital, Inc.	1,327	114,520
Viavi Solutions, Inc.*	9,827	105,345
Acacia Communications, Inc.*. ¹	1,790	104,930
Gogo, Inc.*. ¹	8,123	89,353
Oclaro, Inc.*	8,716	85,591
Ixia*	4,330	85,085
NETGEAR, Inc.*	1,625	80,519
Infinera Corp.*	7,294	74,618
ADTRAN, Inc.	3,168	65,736
Total Telecommunications		3,327,831
SOFTWARE - 11.5%		
salesforce.com, Inc.*	6,108	503,850
Intuit, Inc.	3,018	350,058
Red Hat, Inc.*	3,037	262,701
NetEase, Inc. ADR	875	248,500
Citrix Systems, Inc.*	2,891	241,080
Akamai Technologies, Inc.*	3,431	204,831
Veeva Systems, Inc. — Class A*	3,469	177,890
Momo, Inc. ADR*	4,490	152,974
j2 Global, Inc.	1,573	131,990
Twilio, Inc. — Class A*. ¹	3,500	101,045
Allscripts Healthcare Solutions, Inc.*	7,959	100,920
Cornerstone OnDemand, Inc.*	2,490	96,836
New Relic, Inc.*	2,530	93,787
2U, Inc.*	2,320	92,011
SPS Commerce, Inc.*	1,150	67,264
Total Software		2,825,737
SEMICONDUCTORS - 5.0%		
Broadcom Ltd.	2,842	622,284
QUALCOMM, Inc.	10,572	606,198
Total Semiconductors		1,228,482
DIVERSIFIED FINANCIAL SERVICES - 4.8%		
Charles Schwab Corp.	11,517	470,009
TD Ameritrade Holding Corp.	7,490	291,061
E*TRADE Financial Corp.*	5,768	201,246
BGC Partners, Inc. — Class A	10,404	118,189
LendingClub Corp.*	17,684	97,085
Total Diversified Financial Services		1,177,590
COMMERCIAL SERVICES - 4.3%		
PayPal Holdings, Inc.*	11,193	481,523
CoStar Group, Inc.*	825	170,956
Live Nation Entertainment, Inc.*	5,554	168,675
Cimpress N.V.*. ¹	1,830	157,728
NutriSystem, Inc.	1,575	87,413
Total Commercial Services		1,066,295
COMPUTERS - 3.6%		
Check Point Software Technologies Ltd.*	2,185	224,312
BlackBerry Ltd.*	22,160	171,740
Brocade Communications Systems, Inc.	12,014	149,935

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	SHARES	VALUE
NetScout Systems, Inc.*	3,260	\$ 123,717
Lumentum Holdings, Inc.*	2,261	120,624
Nutanix, Inc. — Class A* ¹	5,490	103,047
Total Computers		893,375
MEDIA - 2.3%		
Time Warner, Inc.	5,889	575,414
REITs - 1.6%		
Equinix, Inc.	954	381,953
RETAIL - 1.2%		
Liberty Interactive Corporation QVC Group — Class A*	9,930	198,799
HSN, Inc.	2,528	93,789
Total Retail		292,588
AEROSPACE & DEFENSE - 1.0%		
Harris Corp.	2,214	246,352
LEISURE TIME - 0.3%		
Liberty TripAdvisor Holdings, Inc. — Class A*	4,831	68,117
Total Common Stocks		24,407,610
(Cost \$17,505,738)		
	FACE AMOUNT	
REPURCHASE AGREEMENT ^{††2} - 0.7%		
HSBC Securities, Inc. issued 03/31/17 at 0.68% due 04/03/17	\$ 176,513	176,513
Total Repurchase Agreement		176,513
(Cost \$176,513)		
	SHARES	
SECURITIES LENDING COLLATERAL ¹³ - 4.9%		
First American Government Obligations Fund — Class Z, 0.61% ⁴	1,190,549	1,190,549
Total Securities Lending Collateral		1,190,549
(Cost \$1,190,549)		
Total Investments - 105.1%		
(Cost \$18,872,800)	\$	25,774,672
Other Assets & Liabilities, net - (5.1)%		(1,260,811)
Total Net Assets - 100.0%	\$	24,513,861

* Non-income producing security.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
¹ All or portion of this security is on loan at March 31, 2017.
² Repurchase Agreement.
³ Securities lending collateral.
⁴ Rate indicated is the 7 day yield as of March 31, 2017.
ADR — American Depositary Receipt
plc — Public Limited Company