

Directional Allocation Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2018

	Shares	Value
COMMON STOCKS† - 97.7%		
Consumer, Non-cyclical - 25.8%		
ABIOMED, Inc.*	45,236	\$ 18,503,786
Centene Corp.*	83,827	10,328,325
Cintas Corp.	51,223	9,479,841
PayPal Holdings, Inc.*	104,526	8,703,880
Square, Inc. — Class A*	137,078	8,449,488
Vertex Pharmaceuticals, Inc.*	44,811	7,616,077
Edwards Lifesciences Corp.*	51,519	7,499,621
S&P Global, Inc.	35,637	7,266,028
Sysco Corp.	105,040	7,173,181
Monster Beverage Corp.*	122,623	7,026,298
Moody's Corp.	41,093	7,008,822
Alexion Pharmaceuticals, Inc.*	54,634	6,782,811
Thermo Fisher Scientific, Inc.	31,027	6,426,933
Align Technology, Inc.*	18,059	6,178,706
Zoetis, Inc.	69,276	5,901,622
AbbVie, Inc.	56,341	5,219,994
UnitedHealth Group, Inc.	19,446	4,770,882
Estee Lauder Companies, Inc. — Class A	31,766	4,532,691
Worldpay, Inc. — Class A*	55,259	4,519,081
Avery Dennison Corp.	39,367	4,019,371
Illumina, Inc.*	13,551	3,784,659
Constellation Brands, Inc. — Class A	17,274	3,780,760
Teleflex, Inc.	14,085	3,777,738
McCormick & Company, Inc.	28,496	3,308,101
IQVIA Holdings, Inc.*	31,480	3,142,333
Global Payments, Inc.	27,927	3,113,581
Tyson Foods, Inc. — Class A	42,001	2,891,769
Mondelez International, Inc. — Class A	63,028	2,584,148
Bristol-Myers Squibb Co.	45,541	2,520,239
Herbalife Nutrition Ltd.*	43,465	2,334,940
Mylan N.V.*	53,326	1,927,201
Total Consumer, Non-cyclical		180,572,907
Financial - 17.7%		
Mastercard, Inc. — Class A	37,878	7,443,784
Fifth Third Bancorp	257,883	7,401,242
JPMorgan Chase & Co.	69,743	7,267,221
CBRE Group, Inc. — Class A*	138,542	6,613,995
Bank of America Corp.	211,773	5,969,881
Signature Bank*	43,234	5,528,764
Northern Trust Corp.	45,316	4,662,563
American Financial Group, Inc.	39,099	4,196,496
Regions Financial Corp.	232,747	4,138,242
Zions Bancorporation	77,054	4,059,975
FNF Group	107,422	4,041,216
Cullen/Frost Bankers, Inc.	37,124	4,018,302
Citizens Financial Group, Inc.	101,279	3,939,753
Ally Financial, Inc.	145,207	3,814,588
Visa, Inc. — Class A	28,436	3,766,348
Bank of New York Mellon Corp.	67,591	3,645,183
BlackRock, Inc. — Class A	7,168	3,577,119
Willis Towers Watson plc	22,231	3,370,219
Equinix, Inc. REIT	7,523	3,234,063
SEI Investments Co.	51,414	3,214,403
American Tower Corp. — Class A REIT	21,995	3,171,019
Weyerhaeuser Co. REIT	83,648	3,049,806
Raymond James Financial, Inc.	33,449	2,988,668
Prudential Financial, Inc.	31,314	2,928,172
Citigroup, Inc.	43,355	2,901,316
Kilroy Realty Corp. REIT	37,196	2,813,505
Unum Group	74,938	2,771,957
Liberty Property Trust REIT	60,236	2,670,262
Jones Lang LaSalle, Inc.	14,343	2,380,795
CIT Group, Inc.	42,705	2,152,759
PNC Financial Services Group, Inc.	14,742	1,991,644
Total Financial		123,723,260
Technology - 14.0%		
salesforce.com, Inc.*	76,186	10,391,770
IPG Photonics Corp.*	40,063	8,839,100
Red Hat, Inc.*	57,873	7,776,395
Cognizant Technology Solutions Corp. — Class A	86,251	6,812,966
Analog Devices, Inc.	65,653	6,297,436
VMware, Inc. — Class A*	42,663	6,270,181
Apple, Inc.	32,363	5,990,715
Fortinet, Inc.*	86,818	5,420,048
Western Digital Corp.	65,047	5,035,288
Intel Corp.	85,364	4,243,444
Applied Materials, Inc.	89,808	4,148,232
Lam Research Corp.	23,793	4,112,620
MSCI, Inc. — Class A	24,373	4,032,025
KLA-Tencor Corp.	37,894	3,885,272
Texas Instruments, Inc.	32,142	3,543,655
Intuit, Inc.	15,744	3,216,578
Synopsys, Inc.*	35,445	3,033,029
HP, Inc.	103,784	2,354,859
Microchip Technology, Inc.	24,025	2,185,074
Total Technology		97,588,687
Consumer, Cyclical - 13.2%		
Home Depot, Inc.	37,620	7,339,662

DR Horton, Inc.	168,701	6,916,741
Delta Air Lines, Inc.	138,890	6,880,611
Lear Corp.	35,354	6,569,127
Lennar Corp. — Class A	123,819	6,500,497
Burlington Stores, Inc.*	36,016	5,421,489
Dollar Tree, Inc.*	61,249	5,206,165
Allison Transmission Holdings, Inc.	122,094	4,943,586
Live Nation Entertainment, Inc.*	95,799	4,652,957
Costco Wholesale Corp.	21,132	4,416,165
Darden Restaurants, Inc.	39,594	4,238,934
TJX Companies, Inc.	38,719	3,685,274
Lowe's Companies, Inc.	35,283	3,371,996
Marriott International, Inc. — Class A	24,731	3,130,945
Best Buy Company, Inc.	36,537	2,724,929
PACCAR, Inc.	42,551	2,636,460
Wynn Resorts Ltd.	15,443	2,584,232
Royal Caribbean Cruises Ltd.	24,419	2,529,808
Michaels Companies, Inc.*	129,222	2,477,186
LKQ Corp.*	72,709	2,319,417
AutoNation, Inc.*	42,156	2,047,939
MGM Resorts International	70,352	2,042,318
Total Consumer, Cyclical		92,636,438
Communications - 9.6%		
Amazon.com, Inc.*	6,316	10,735,937
Facebook, Inc. — Class A*	45,539	8,849,139

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SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2018

	Shares	Value
COMMON STOCKS[†] - 97.7% (continued)		
Communications - 9.6% (continued)		
Alphabet, Inc. — Class C*	7,673	\$ 8,560,382
CDW Corp.	91,507	7,392,851
Arista Networks, Inc.*	19,083	4,913,682
Twenty-First Century Fox, Inc. — Class A	97,301	4,834,887
CenturyLink, Inc.	219,301	4,087,771
VeriSign, Inc.*	24,562	3,375,310
Verizon Communications, Inc.	57,824	2,909,125
LogMeIn, Inc.	26,867	2,774,018
AT&T, Inc.	79,676	2,558,396
eBay, Inc.*	62,635	2,271,145
Cisco Systems, Inc.	50,147	2,157,825
Walt Disney Co.	19,430	2,036,458
Total Communications		67,456,926
Industrial - 9.5%		
TransDigm Group, Inc.	26,868	9,273,222
WestRock Co.	119,067	6,789,201
Lennox International, Inc.	33,577	6,720,437
Spirit AeroSystems Holdings, Inc. — Class A	66,185	5,685,953
Ball Corp.	151,864	5,398,765
Agilent Technologies, Inc.	76,828	4,751,043
Northrop Grumman Corp.	11,699	3,599,782
Raytheon Co.	17,032	3,290,242
FLIR Systems, Inc.	56,428	2,932,563
XPO Logistics, Inc.*	29,109	2,916,140
Allegion plc	34,199	2,645,635
Caterpillar, Inc.	18,963	2,572,710
Lockheed Martin Corp.	8,558	2,528,290
CH Robinson Worldwide, Inc.	30,132	2,520,843
FedEx Corp.	11,067	2,512,873
AO Smith Corp.	42,129	2,491,930
Total Industrial		66,629,629
Energy - 5.9%		
Diamondback Energy, Inc.	58,794	7,735,527
Pioneer Natural Resources Co.	35,951	6,803,367
Andeavor	50,104	6,572,643
Halliburton Co.	90,819	4,092,304
Phillips 66	22,260	2,500,021
ConocoPhillips	35,095	2,443,314
Energen Corp.*	32,631	2,376,189
Anadarko Petroleum Corp.	31,748	2,325,541
Concho Resources, Inc.*	16,218	2,243,760
Noble Energy, Inc.	58,604	2,067,549
Schlumberger Ltd.	27,683	1,855,591
Total Energy		41,015,806
Utilities - 1.2%		
NRG Energy, Inc.	168,868	5,184,247
Vistra Energy Corp.*	135,662	3,209,763
Total Utilities		8,394,010
Basic Materials - 0.8%		
RPM International, Inc.	54,071	3,153,421
Celanese Corp. — Class A	24,266	2,694,982
Total Basic Materials		5,848,403
Total Common Stocks		683,866,066
(Cost \$538,288,366)		
EXCHANGE-TRADED FUNDS[†] - 2.0%		
SPDR S&P 500 ETF Trust	51,317	13,921,276
Total Exchange-Traded Funds		13,921,276
(Cost \$13,921,491)		
Total Investments - 99.7%		\$ 697,787,342
(Cost \$552,209,857)		
Other Assets & Liabilities, net - 0.3%		1,849,825
Total Net Assets - 100.0%		\$ 699,637,167

* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust