

**Internet Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2016

	Shares	Value
<b>COMMON STOCKS* - 99.5%</b>		
<b>Internet - 51.4%</b>		
Alphabet, Inc. — Class A*	2,310	\$ 1,830,560
Amazon.com, Inc.*	2,001	1,500,489
Facebook, Inc. — Class A*	12,526	1,441,117
Priceline Group, Inc.*	462	677,320
Netflix, Inc.*	4,789	592,879
Yahoo!, Inc.*	12,347	477,458
eBay, Inc.*	15,576	462,451
Alibaba Group Holding Ltd. ADR*	5,030	441,684
Baidu, Inc. ADR*	2,607	428,617
Expedia, Inc.	2,917	330,438
Ctrip.com International Ltd. ADR*	7,873	314,920
JD.com, Inc. ADR*	12,322	313,472
Symantec Corp.	12,718	303,833
Palo Alto Networks, Inc.*	2,178	272,359
Twitter, Inc.*	15,604	254,345
F5 Networks, Inc.*	1,718	248,629
MercadoLibre, Inc.	1,460	227,964
VeriSign, Inc.*	2,966	225,624
Zillow Group, Inc. — Class C*	5,775	210,614
Zillow Group, Inc. — Class A*	5,713	208,239
TripAdvisor, Inc.*	4,431	205,465
Shopify, Inc. — Class A*.1	4,750	203,633
Vipshop Holdings Ltd. ADR*	18,465	203,300
SINA Corp.*	3,233	196,534
Weibo Corp. ADR*.1	4,822	195,773
GoDaddy, Inc. — Class A*	5,560	194,322
YY, Inc. ADR*	4,851	191,226
IAC/InterActiveCorp*	2,787	180,570
58.com, Inc. ADR*.1	6,283	175,924
Match Group, Inc.*.1	9,700	165,870
GrubHub, Inc.*	3,915	147,282
Yelp, Inc. — Class A*	3,828	145,962
Pandora Media, Inc.*.1	10,870	141,745
Wayfair, Inc. — Class A*.1	3,863	135,398
Liberty Expedia Holdings, Inc. — Class A*	3,019	119,764
Stamps.com, Inc.*.1	982	112,586
Cogent Communications Holdings, Inc.	2,642	109,247
WebMD Health Corp. — Class A*	2,179	108,013
comScore, Inc.*	3,397	107,277
Shutterfly, Inc.*	2,094	105,077
Shutterstock, Inc.*	2,168	103,023
NIC, Inc.	4,180	99,902
Etsy, Inc.*	8,141	95,901
<b>Total Internet</b>		<b>14,206,806</b>
<b>Telecommunications - 13.2%</b>		
Cisco Systems, Inc.	32,302	976,166
Motorola Solutions, Inc.	3,625	300,476
Juniper Networks, Inc.	9,361	264,542
CommScope Holding Company, Inc.*	5,911	219,889
Arista Networks, Inc.*	2,202	213,088
ARRIS International plc*	6,464	194,760
Ubiquiti Networks, Inc.*	3,077	177,851
Ciena Corp.*	6,297	153,710
ViaSat, Inc.*	2,300	152,306
Finisar Corp.*	4,999	151,320
InterDigital, Inc.	1,607	146,799
LogMeIn, Inc.	1,266	122,232
NETGEAR, Inc.*	1,985	107,885
Viavi Solutions, Inc.*	13,137	107,461
Oclaro, Inc.*	11,960	107,042
Infinera Corp.*	10,664	90,537
ADTRAN, Inc.	3,788	84,662
Gogo, Inc.*.1	8,123	74,894
<b>Total Telecommunications</b>		<b>3,645,620</b>
<b>Software - 11.8%</b>		
salesforce.com, Inc.*	8,050	551,102
Intuit, Inc.	3,768	431,850
Citrix Systems, Inc.*	3,361	300,171
NetEase, Inc. ADR	1,355	291,786
Akamai Technologies, Inc.*	4,061	270,788
Red Hat, Inc.*	3,800	264,860
Veeva Systems, Inc. — Class A*	4,729	192,470
Momo, Inc. ADR*	10,170	186,925
j2 Global, Inc.	2,013	164,663
Twilio, Inc. — Class A*	4,500	129,825
Cornerstone OnDemand, Inc.*	2,880	121,853
Allscripts Healthcare Solutions, Inc.*	10,789	110,156
New Relic, Inc.*.1	3,330	94,073
2U, Inc.*	3,120	94,068
SPS Commerce, Inc.*	1,250	87,363
<b>Total Software</b>		<b>3,291,953</b>
<b>Diversified Financial Services - 5.4%</b>		
Charles Schwab Corp.	15,137	597,457
TD Ameritrade Holding Corp.	9,010	392,836
E*TRADE Financial Corp.*	7,218	250,104
BGC Partners, Inc. — Class A	13,384	136,918
LendingClub Corp.*	22,454	117,884
<b>Total Diversified Financial Services</b>		<b>1,495,199</b>
<b>Semiconductors - 4.5%</b>		
QUALCOMM, Inc.	11,862	773,402
Broadcom Ltd.	2,632	465,259
<b>Total Semiconductors</b>		<b>1,238,661</b>
<b>Commercial Services - 4.4%</b>		
PayPal Holdings, Inc.*	14,210	560,868
Cimpres N.V.*	2,160	197,878
CoStar Group, Inc.*	1,045	196,972
Live Nation Entertainment, Inc.*	7,198	191,467
NutriSystem, Inc.	2,385	82,640
<b>Total Commercial Services</b>		<b>1,229,825</b>
<b>Computers - 3.2%</b>		
Check Point Software Technologies Ltd.*	2,985	252,113
Brocade Communications Systems, Inc.	14,631	182,741
BlackBerry Ltd.*	25,480	175,557
NetScout Systems, Inc.*	4,308	135,702
Lumentum Holdings, Inc.*	3,257	125,883
<b>Total Computers</b>		<b>871,996</b>
<b>Media - 2.5%</b>		
Time Warner, Inc.	7,319	706,503

**Internet Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2016

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 99.5% (continued)</b>		
<b>REITs - 1.4%</b>		
Equinix, Inc.	1,122	\$ 401,014
<b>Aerospace &amp; Defense - 1.0%</b>		
Harris Corp.	2,804	287,326
<b>Retail - 0.4%</b>		
HSN, Inc.	3,100	106,330
<b>Leisure Time - 0.3%</b>		
Liberty TripAdvisor Holdings, Inc. — Class A*	5,595	84,205
<b>Total Common Stocks</b> (Cost \$22,988,124)		27,565,438
	<b>Face</b>	
	<b>Amount</b>	
<b>REPURCHASE AGREEMENT<sup>††,2</sup> - 0.6%</b>		
HSBC Securities, Inc. issued 12/30/16 at 0.28% due 01/03/17	\$ 171,553	171,553
<b>Total Repurchase Agreement</b> (Cost \$171,553)		171,553
	<b>Shares</b>	
<b>SECURITIES LENDING COLLATERAL<sup>†,3</sup> - 1.9%</b>		
First American Government Obligations Fund - Class Z, 0.42% <sup>4</sup>	530,244	530,244
<b>Total Securities Lending Collateral</b> (Cost \$530,244)		530,244
<b>Total Investments - 102.0%</b> (Cost \$23,689,921)		\$ 28,267,235
<b>Other Assets &amp; Liabilities, net - (2.0)%</b>		(559,346)
<b>Total Net Assets - 100.0%</b>		\$ 27,707,889

\* Non-income producing security.  
† Value determined based on Level 1 inputs.  
†† Value determined based on Level 2 inputs.  
<sup>1</sup> All or portion of this security is on loan at December 31, 2016.  
<sup>2</sup> Repurchase Agreement.  
<sup>3</sup> Securities lending collateral.  
<sup>4</sup> Rate indicated is the 7 day yield as of December 31, 2016.  
ADR — American Depositary Receipt  
plc — Public Limited Company