

## INVESTMENT GRADE BOND FUND

	SHARES	VALUE
<b>UNIT INVESTMENT TRUST† - 0.0%**</b>		
<b>FINANCIAL - 0.0%**</b>		
Rescap Liquidating Trust*	5,199	\$ 55,629
<b>Total Unit Investment Trust</b> (Cost \$262,501)		<b>55,692</b>
<b>COMMON STOCKS - 0.0%**</b>		
<b>INDUSTRIAL - 0.0%**</b>		
Constar International Holdings LLC*,††,1	68	—
<b>Total Common Stocks</b> (Cost \$—)		<b>—</b>
<b>PREFERRED STOCKS†† - 0.9%</b>		
<b>FINANCIAL - 0.7%</b>		
Woodbourne Capital Trust IV 0.02% ††,2,3,13	950,000	568,357
Woodbourne Capital Trust II 0.02% ††,2,3,13	950,000	568,357
Woodbourne Capital Trust I 0.02% ††,2,3,13	950,000	568,356
Woodbourne Capital Trust III 0.02% ††,2,3,13	950,000	567,693
<b>Total Financial</b>		<b>2,272,763</b>
<b>INDUSTRIAL - 0.2%</b>		
Seaspan Corp. 6.38% due 04/30/19 <sup>1</sup>	20,575	516,433
Constar International Holdings LLC*,††,1	7	—
<b>Total Industrial</b>		<b>516,433</b>
<b>Total Preferred Stocks</b> (Cost \$4,332,729)		<b>2,789,196</b>
<b>SHORT-TERM INVESTMENTS* - 0.9%</b>		
Dreyfus Treasury Securities Cash Management Fund — Institutional Class 0.50% <sup>5</sup>	2,651,038	2,651,038
<b>Total Short-Term Investments</b> (Cost \$2,651,038)		<b>2,651,038</b>
	<b>FACE</b>	
	<b>AMOUNT<sup>14</sup></b>	
<b>ASSET-BACKED SECURITIES†† - 48.5%</b>		
<b>COLLATERALIZED LOAN OBLIGATIONS - 36.9%</b>		
Golub Capital Partners CLO Ltd.		
2016-33A, 3.37% due 11/21/28 <sup>2,4</sup>	\$ 3,500,000	3,488,404
2015-25A, 2.83% due 08/05/27 <sup>2,4</sup>	1,500,000	1,500,284
2014-21A, 3.49% due 10/25/26 <sup>2,4</sup>	600,000	591,381
2013-17A, 4.87% due 10/25/25 <sup>2,4</sup>	250,000	250,619
Fortress Credit Opportunities III CLO, LP		
2017-3A, 2.96% due 04/28/26 <sup>2,4</sup>	4,100,000	4,093,891
2014-3A, 4.26% due 04/28/26 <sup>2,4</sup>	300,000	299,997
2014-3A, 3.51% due 04/28/26 <sup>2,4</sup>	300,000	298,983
Great Lakes CLO Ltd.		
2015-1A, 2.97% due 07/15/26 <sup>2,4</sup>	1,000,000	1,003,199
2014-1A, 2.87% due 04/15/25 <sup>2,4</sup>	1,000,000	1,001,021
2012-1A, 5.12% due 01/15/23 <sup>2,4</sup>	1,000,000	999,939
2012-1A, 3.77% due 01/15/23 <sup>2,4</sup>	1,000,000	998,827
2014-1A, 4.72% due 04/15/25 <sup>2,4</sup>	250,000	247,172
Fortress Credit Opportunities V CLO Ltd.		
2017-5A, 2.86% due 10/15/26 <sup>2,4</sup>	2,500,000	2,501,623
2014-5A, 3.66% due 10/15/26 <sup>2,4</sup>	1,000,000	999,500
Fortress Credit BSL II Ltd.		
2017-2A, 2.80% due 10/19/25 <sup>2,4</sup>	2,300,000	2,294,641
2013-2A, 3.27% due 10/19/25 <sup>2,4</sup>	1,000,000	1,001,565
KVK CLO Ltd.		
2017-1A, 2.84% due 05/15/26 <sup>2,4</sup>	1,600,000	1,598,858
2015-1A, 5.05% due 05/20/27 <sup>2,4</sup>	1,250,000	1,228,289
2013-1A, due 04/14/25 <sup>4,6</sup>	1,000,000	452,958
Fortress Credit Opportunities VII CLO Ltd.		
2016-7A, 2.98% due 12/15/28 <sup>2,4</sup>	3,000,000	3,004,865
Catamaran CLO Ltd.		
2016-1A, 3.10% due 12/20/23 <sup>2,4</sup>	3,000,000	3,000,833
PFP Ltd.		
2017-3, 1.83% due 01/14/35 <sup>2,4</sup>	1,750,000	1,754,183
2015-2, 2.93% due 07/14/34 <sup>2,4</sup>	1,000,000	999,135
WhiteHorse VI Ltd.		
2016-1A, 2.93% due 02/03/25 <sup>2,4</sup>	1,500,000	1,498,889
2016-1A, 3.78% due 02/03/25 <sup>2,4</sup>	1,000,000	1,000,265
CIFC Funding Ltd.		
2015-2A, 3.00% due 12/05/24 <sup>2,4</sup>	1,500,000	1,499,629
2015-3A, 3.12% due 10/19/27 <sup>2,4</sup>	1,000,000	998,986
Shackleton CLO Ltd.		
2016-7A, 2.97% due 04/15/27 <sup>2,4</sup>	1,500,000	1,499,928
2015-8A, 3.98% due 10/20/27 <sup>2,4</sup>	1,000,000	997,074
OCP CLO Ltd.		
2014-6A, 5.97% due 07/17/26 <sup>2,4</sup>	1,400,000	1,337,689
2016-11A, 3.43% due 04/26/28 <sup>2,4</sup>	1,000,000	999,942
Telos CLO Ltd.		
2013-3A, 4.02% due 01/17/24 <sup>2,4</sup>	1,250,000	1,250,465
2007-2A, 3.22% due 04/15/22 <sup>2,4</sup>	1,100,000	1,071,169
Dryden XXVI Senior Loan Fund		
2013-26A, 3.52% due 07/15/25 <sup>2,4</sup>	2,250,000	2,250,001
Venture XIX CLO Ltd.		
2016-19A, 3.02% due 01/15/27 <sup>2,4</sup>	2,100,000	2,099,900
TCP Waterman CLO LLC		
2016-1A, 3.18% due 12/15/28 <sup>2,4</sup>	1,000,000	1,010,440
2016-1A, 3.43% due 12/15/28 <sup>2,4</sup>	1,000,000	999,956
Madison Park Funding XVI Ltd.		
2016-16A, 2.93% due 04/20/26 <sup>2,4</sup>	2,000,000	2,004,278
FS Senior Funding Ltd.		
2015-1A, 2.82% due 05/28/25 <sup>2,4</sup>	2,000,000	2,000,100
Northwoods Capital IX Ltd.		
2012-9A, 3.27% due 01/18/24 <sup>2,4</sup>	2,000,000	1,999,890
Flagship CLO VIII Ltd.		
2017-8A, 2.29% due 01/16/26 <sup>2,4</sup>	2,000,000	1,995,197
OZLM Funding II Ltd.		
2016-2A, 3.64% due 10/30/27 <sup>2,4</sup>	2,000,000	1,994,431
Cerberus Loan Funding XVII Ltd.		
2016-3A, 3.48% due 01/15/28 <sup>2,4</sup>	2,000,000	1,993,523
ABPCI Direct Lending Fund CLO I LLC		
2016-1A, 3.65% due 12/22/28 <sup>2,4</sup>	2,000,000	1,989,471

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NXT Capital CLO LLC		
2017-1A, 2.86% due 04/20/29 <sup>2,4</sup>	\$ 1,800,000	\$ 1,796,880
Ivy Hill Middle Market Credit Fund VII Ltd.		
2013-7A, 3.33% due 10/20/25 <sup>2,4</sup>	1,000,000	976,347
2013-7A, 4.48% due 10/20/25 <sup>2,4</sup>	600,000	580,541
Venture CLO Ltd.		
2013-14A, 3.80% due 08/28/25 <sup>2,4</sup>	1,550,000	1,549,717
Cent CLO 20 Ltd.		
2014-20A, 3.04% due 01/25/26 <sup>2,4</sup>	1,500,000	1,506,540
Oaktree EIF I Ltd.		
2016-A1, 3.62% due 10/18/27 <sup>2,4</sup>	1,500,000	1,502,477
OZLM IX Ltd.		
2017-9A, 2.69% due 01/20/27 <sup>2,4</sup>	1,400,000	1,395,681
Grayson CLO Ltd.		
2006-1A, 1.44% due 11/01/21 <sup>2,4</sup>	1,400,000	1,367,716
WhiteHorse VIII Ltd.		
2014-1A, 3.08% due 05/01/26 <sup>2,4</sup>	1,100,000	1,102,774
Steele Creek CLO Ltd.		
2017-1A, 2.89% due 08/21/26 <sup>2,4</sup>	1,100,000	1,099,994
Rockwall CDO II Ltd.		
2007-1A, 1.58% due 08/01/24 <sup>2,4</sup>	1,100,000	1,091,563
Cerberus Loan Funding XVI, LP		
2016-2A, 3.37% due 11/15/27 <sup>2,4</sup>	1,000,000	1,009,051
AIMCO CLO Series		
2015-AA, 3.32% due 01/15/28 <sup>2,4</sup>	1,000,000	1,008,457
Recette CLO LLC		
2015-1A, 3.83% due 10/20/27 <sup>2,4</sup>	1,000,000	1,006,019
Vibrant CLO Ltd.		
2015-1A, 3.12% due 07/17/24 <sup>2,4</sup>	1,000,000	1,005,612
AMMC CLO XI Ltd.		
2016-11A, 3.89% due 10/30/23 <sup>2,4</sup>	1,000,000	1,005,089
AMMC CLO XV Ltd.		
2016-15A, 3.01% due 12/09/26 <sup>2,4</sup>	1,000,000	1,003,697
Northwoods Capital XIV Ltd.		
2017-14A, 2.79% due 11/12/25 <sup>2,4</sup>	1,000,000	1,001,137
Fortress Credit Investments IV Ltd.		
2015-4A, 2.92% due 07/17/23 <sup>2,4</sup>	1,000,000	1,001,108
TICP CLO I Ltd.		
2014-1A, 4.03% due 04/26/26 <sup>2,4</sup>	1,000,000	1,000,090
Atrium XI		
2014-11A, 4.24% due 10/23/25 <sup>2,4</sup>	1,000,000	1,000,084
Marathon CLO IV Ltd.		
2012-4A, 4.06% due 05/20/23 <sup>2,4</sup>	1,000,000	1,000,047
Mountain Hawk I CLO Ltd.		
2013-1A, 3.21% due 01/20/24 <sup>2,4</sup>	1,000,000	1,000,030
TICP CLO III Ltd.		
2014-3A, 3.38% due 01/20/27 <sup>2,4</sup>	1,000,000	1,000,000
Atlas Senior Loan Fund V Ltd.		
2016-1A, 3.53% due 07/16/26 <sup>2,4</sup>	1,000,000	999,949
Figueroa CLO Ltd.		
2013-1A, 3.80% due 03/21/24 <sup>2,4</sup>	1,000,000	999,920
Nelder Grove CLO Ltd.		
2017-1A, 2.80% due 08/28/26 <sup>2,4</sup>	1,000,000	999,846
Marea CLO Ltd.		
2015-1A, 2.82% due 10/15/23 <sup>2,4</sup>	1,000,000	999,785
Betony CLO Ltd.		
2016-1A, 2.97% due 04/15/27 <sup>2,4</sup>	1,000,000	998,889
KKR CLO Ltd.		
2015-12, 3.32% due 07/15/27 <sup>2,4</sup>	1,000,000	998,817
Eaton Vance CLO 2014-1 Ltd.		
2017-1A, 2.62% due 07/15/26 <sup>2,4</sup>	1,000,000	997,583
Babson CLO Ltd.		
2012-2A, due 05/15/23 <sup>4,6</sup>	1,000,000	594,801
2014-1A, due 07/20/25 <sup>4,6</sup>	650,000	402,726
Garrison Funding Ltd.		
2016-2A, 4.20% due 09/29/27 <sup>2,4</sup>	1,000,000	997,362
Venture XII CLO Ltd.		
2017-12A, 2.67% due 02/28/26 <sup>2,4</sup>	1,000,000	997,252
Vibrant CLO III Ltd.		
2016-3A, 3.08% due 04/20/26 <sup>2,4</sup>	1,000,000	996,339
Black Diamond CLO Ltd.		
2013-1A, 4.28% due 02/01/23 <sup>2,4</sup>	950,000	950,245
Jamestown CLO VI Ltd.		
2015-6A, 5.80% due 02/20/27 <sup>2,4</sup>	1,000,000	948,468
Dryden 37 Senior Loan Fund		
2015-37A, due 04/15/27 <sup>4,6</sup>	1,000,000	939,141
Saranac CLO II Ltd.		
2014-2A, 6.20% due 02/20/25 <sup>2,4</sup>	1,000,000	915,000
COA Summit CLO Limited		
2014-1A, 3.83% due 04/20/23 <sup>2,4</sup>	800,000	799,928
Newstar Trust		
2012-2A, 4.28% due 01/20/23 <sup>2,4</sup>	750,000	753,336
ACIS CLO Ltd.		
2013-1A, 3.97% due 04/18/24 <sup>2,4</sup>	500,000	500,994
2013-2A, 4.23% due 10/14/22 <sup>2,4</sup>	250,000	249,698
Cerberus Onshore II CLO LLC		
2014-1A, 3.72% due 10/15/23 <sup>2,4</sup>	500,000	500,256
2014-1A, 3.72% due 10/15/23 <sup>2,4</sup>	250,000	249,861
KKR CLO Trust		
2012-1A, 4.43% due 12/15/24 <sup>2,4</sup>	500,000	500,268
Cent CLO		
2014-16A, 3.28% due 08/01/24 <sup>2,4</sup>	500,000	500,043
Treman Park CLO Ltd.		
2015-1A, due 04/20/27 <sup>4,6</sup>	500,000	448,500
Eastland CLO Ltd.		
2007-1A, 1.43% due 05/01/22 <sup>2,4</sup>	450,000	441,851
Halcyon Loan Advisors Funding Ltd.		
2012-2A, 5.65% due 12/20/24 <sup>2,4</sup>	350,000	350,106
DIVCORE CLO Ltd.		
2013-1A, 4.81% due 11/15/32 <sup>2,4</sup>	300,000	299,425
ALM XIV Ltd.		
2014-14A, 3.99% due 07/28/26 <sup>2,4</sup>	250,000	251,000
TICC CLO LLC		
2012-1A, 5.68% due 08/25/23 <sup>2,4</sup>	250,000	250,111
Gallatin CLO VII Ltd.		
2014-1A, 3.92% due 07/15/23 <sup>2,4</sup>	250,000	250,013
NewStar Arlington Senior Loan Program LLC		
2014-1A, 4.34% due 07/25/25 <sup>2,4</sup>	250,000	247,480
Keuka Park CLO Ltd.		
2013-1A, due 10/21/24 <sup>4,6</sup>	250,000	126,486
Copper River CLO Ltd.		
2007-1A, due 01/20/21 <sup>6,13</sup>	700,000	98,415
<b>Total Collateralized Loan Obligations</b>		<b>114,665,935</b>

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	FACE AMOUNT <sup>14</sup>	VALUE
<b>TRANSPORT-AIRCRAFT - 5.1%</b>		
Apollo Aviation Securitization Equity Trust		
2016-2, 4.21% due 11/15/41	\$ 2,327,280	\$ 2,329,271
2016-1A, 4.88% due 03/17/36 <sup>4</sup>	1,350,000	1,356,750
2014-1, 5.13% due 12/15/29 <sup>2</sup>	1,140,315	1,138,889
2014-1, 7.38% due 12/15/29 <sup>2</sup>	570,157	569,445
Willis Engine Securitization Trust II		
2012-A, 5.50% due 09/15/37 <sup>4</sup>	1,935,343	1,920,828
Castlelake Aircraft Securitization Trust		
2015-1A, 4.70% due 12/15/40 <sup>4</sup>	1,278,849	1,305,080
2014-1, 5.25% due 02/15/29	408,039	407,019
2014-1, 7.50% due 02/15/29	161,814	161,814
Emerald Aviation Finance Ltd.		
2013-1, 4.65% due 10/15/38 <sup>4</sup>	921,977	926,587
2013-1, 6.35% due 10/15/38 <sup>4</sup>	184,395	184,395
Falcon Aerospace Ltd.		
2017-1, 4.58% due 02/15/42	1,093,840	1,102,712
ECAF I Ltd.		
2015-1A, 4.95% due 06/15/40 <sup>4</sup>	974,062	943,846
Rise Ltd.		
2014-1A, 4.75% due 02/12/39	899,896	895,397
AIM Aviation Finance Ltd.		
2015-1A, 4.21% due 02/15/40 <sup>4</sup>	851,190	847,999
Diamond Head Aviation Ltd.		
2015-1, 3.81% due 07/14/28 <sup>4</sup>	674,906	675,239
Turbine Engines Securitization Ltd.		
2013-1A, 5.13% due 12/13/48 <sup>13</sup>	656,488	650,281
AABS		
2013-1 A, 4.88% due 01/10/38	269,222	268,549
<b>Total Transport-Aircraft</b>		<b>15,684,101</b>
<b>COLLATERALIZED DEBT OBLIGATIONS - 2.8%</b>		
Anchorage Credit Funding Ltd.		
2016-4A, 3.50% due 02/15/35 <sup>4</sup>	3,750,000	3,736,329
2016-3A, 3.85% due 10/28/33 <sup>4</sup>	1,000,000	1,014,586
FDF II Ltd.		
2016-2A, 4.29% due 05/12/31 <sup>4</sup>	1,000,000	1,004,802
Putnam Structured Product Funding Ltd.		
2003-1A, 1.91% due 10/15/38 <sup>2,4</sup>	833,546	756,513
Triaxx Prime CDO Ltd.		
2006-2A, 1.05% due 10/02/39 <sup>2,4</sup>	698,626	680,835
Highland Park CDO I Ltd.		
2006-1A, 1.45% due 11/25/51 <sup>2,4</sup>	536,905	498,739
SRERS Funding Ltd.		
2011-RS, 1.10% due 05/09/46 <sup>2,4</sup>	656,837	469,610
N-Star REL CDO VIII Ltd.		
2006-8A, 1.15% due 02/01/41 <sup>2,4</sup>	266,698	265,188
RAIT CRE CDO I Ltd.		
2006-1X A1B, 1.31% due 11/20/46	181,236	180,218
<b>Total Collateralized Debt Obligations</b>		<b>8,606,820</b>
<b>NET LEASE - 1.9%</b>		
Capital Automotive REIT		
2017-1A, 3.87% due 04/15/47 <sup>4</sup>	3,000,000	2,999,130
Store Master Funding I-VII		
2016-1A, 3.96% due 10/20/46 <sup>4</sup>	2,878,968	2,752,294
<b>Total Net Lease</b>		<b>5,751,424</b>
<b>WHOLE BUSINESS - 1.4%</b>		
Taco Bell Funding LLC		
2016-1A, 4.97% due 05/25/46 <sup>4</sup>	1,940,250	1,969,435
Wendys Funding LLC		
2015-1A, 4.50% due 06/15/45 <sup>4</sup>	1,477,500	1,438,305
Drug Royalty III Limited Partnership		
2016-1A, 3.98% due 04/15/27 <sup>4</sup>	849,838	849,926
<b>Total Whole Business</b>		<b>4,257,666</b>
<b>INSURANCE - 0.2%</b>		
Chesterfield Financial Holdings LLC		
2014-1A, 4.50% due 12/15/34 <sup>4</sup>	594,000	591,262
<b>DIVERSIFIED PAYMENT RIGHTS - 0.2%</b>		
CIC Receivables Master Trust		
REGD, 4.89% due 10/07/21 <sup>†††</sup>	263,657	271,404
Garanti Diversified Payment Rights Finance Co.		
2007-A, 1.20% due 07/09/17 <sup>2</sup>	208,000	207,525
<b>Total Diversified Payment Rights</b>		<b>478,929</b>
<b>Total Asset-Backed Securities</b> (Cost \$149,288,146)		<b>150,036,137</b>
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 21.5%</b>		
<b>RESIDENTIAL MORTGAGE BACKED SECURITIES - 12.6%</b>		
LSTAR Securities Investment Ltd.		
2016-4, 2.78% due 10/01/21 <sup>2,4</sup>	3,033,743	3,009,531
2015-6, 2.78% due 05/01/20 <sup>2,4</sup>	1,242,284	1,237,625
2016-3, 2.78% due 09/01/21 <sup>2,4</sup>	1,145,562	1,131,133
American Home Mortgage Investment Trust		
2007-1, 5.27% due 05/25/47 <sup>7</sup>	11,449,277	2,101,166
2006-1, 1.38% due 03/25/46 <sup>2</sup>	1,171,258	972,798
GSA Trust		
2005-6, 1.41% due 06/25/35 <sup>2</sup>	3,150,000	2,853,714
LSTAR Commercial Mortgage Trust		
2016-7, 2.78% due 12/01/21 <sup>2,4</sup>	2,814,582	2,789,955
Countrywide Asset-Backed Certificates		
2006-6, 1.15% due 09/25/36 <sup>2</sup>	2,536,115	2,364,312
LSTAR Securities Investment Trust		
2016-2, 2.78% due 03/01/21 <sup>2,4</sup>	1,548,272	1,540,530
2015-10, 2.78% due 11/02/20 <sup>2,4</sup>	457,968	457,825
GAT A1,		
3.38% due 03/25/47	1,900,000	1,898,183
Banc of America Funding Trust		
2015-R4, 0.95% due 01/27/35 <sup>2,4</sup>	905,533	849,395
2014-R7, 0.92% due 09/26/36 <sup>2,4</sup>	749,043	718,706
Structured Asset Investment Loan Trust		
2005-11, 1.34% due 01/25/36 <sup>2</sup>	1,606,264	1,452,275
NRPL Trust		
2014-2A, 3.75% due 10/25/57 <sup>2,4</sup>	778,193	783,747
2015-1A, 3.88% due 11/01/54 <sup>4</sup>	495,957	492,773
VOLT LIII LLC		
2016-NP13, 3.88% due 12/26/46 <sup>4</sup>	1,275,219	1,272,010
CSMC Series		
2015-12R, 1.27% due 11/30/37 <sup>2,4</sup>	1,271,818	1,199,455
CIM Trust		
2017-2, 2.78% due 12/25/57 <sup>2,4</sup>	1,000,000	992,529

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VOLT LIV LLC		
2017-NPL1, 3.63% due 02/25/47 <sup>2,4</sup>	\$ 984,299	\$ 980,845
RALI Series Trust		
2006-QO2, 1.20% due 02/25/46 <sup>2</sup>	2,176,994	943,732
Bayview Opportunity Master Fund IVb Trust		
2017-RN1, 3.60% due 02/28/32 <sup>2,4</sup>	944,284	942,903
Luminent Mortgage Trust		
2006-2, 1.18% due 02/25/46 <sup>2</sup>	1,256,303	933,048
CIT Mortgage Loan Trust		
2007-1, 2.43% due 10/25/37 <sup>2,4</sup>	944,491	924,779
VOLT XLVIII LLC		
2016-NPL8, 3.50% due 07/25/46 <sup>4</sup>	896,781	901,624
Stanwich Mortgage Loan Co.		
2016-NPA1, 3.84% due 10/16/46 <sup>2,4</sup>	897,267	895,981
Deutsche Alt-A Securities Mortgage Loan Trust Series		
2007-OA2, 1.41% due 04/25/47 <sup>2</sup>	860,001	729,792
VOLT XLII LLC		
2016-NPL2, 4.25% due 03/26/46 <sup>4</sup>	718,807	724,212
VOLT XLI LLC		
2016-NPL1, 4.25% due 02/26/46 <sup>4</sup>	682,865	686,121
MASTR Adjustable Rate Mortgages Trust		
2003-5, 2.75% due 11/25/33 <sup>2</sup>	709,184	638,064
American Home Mortgage Assets Trust		
2007-1, 1.34% due 02/25/47 <sup>2</sup>	1,013,060	587,497
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 1.48% due 11/25/46 <sup>2</sup>	591,797	474,645
Nationstar HECM Loan Trust		
2016-1A, 2.98% due 02/25/26 <sup>4</sup>	459,379	459,379
UCFC Manufactured Housing Contract		
1997-2, 7.38% due 10/15/28	201,715	208,067
Nomura Resecuritization Trust		
2012-1R, 1.22% due 08/27/47 <sup>2,4</sup>	86,057	85,403
<b>Total Residential Mortgage Backed Securities</b>		<b>39,233,754</b>
<b>COMMERCIAL MORTGAGE BACKED SECURITIES - 7.6%</b>		
Citigroup Commercial Mortgage Trust		
2016-GC36, 4.76% due 02/10/49 <sup>2</sup>	1,400,000	1,446,196
2016-P5, 4.32% due 10/10/49 <sup>2</sup>	1,000,000	951,871
2016-GC37, 1.81% due 04/10/49 <sup>2</sup>	3,829,633	455,584
2016-C2, 1.80% due 08/10/49 <sup>2</sup>	2,491,336	315,278
2016-P5, 1.56% due 10/10/49 <sup>2</sup>	1,993,213	199,503
Cosmopolitan Hotel Trust		
2016-CSMO, 3.01% due 11/15/33 <sup>2,4</sup>	1,500,000	1,515,917
2016-CSMO, 3.56% due 11/15/33 <sup>2,4</sup>	1,000,000	1,013,733
JPMDB Commercial Mortgage Securities Trust		
2016-C2, 3.40% due 06/15/49 <sup>2</sup>	1,700,000	1,596,602
2016-C2, 1.71% due 06/15/49 <sup>2</sup>	8,913,123	896,460
COMM Mortgage Trust		
2015-CR26, 4.49% due 10/10/48 <sup>2</sup>	1,217,000	1,164,990
2015-CR26, 1.05% due 10/10/48 <sup>2</sup>	10,108,034	630,282
Americold LLC Trust		
2010-ARTA, 7.44% due 01/14/29 <sup>4</sup>	1,250,000	1,400,194
GS Mortgage Securities Trust		
2014-GSFL, 2.66% due 07/15/31 <sup>2,4</sup>	1,400,000	1,386,503
SG Commercial Mortgage Securities Trust		
2016-C5, 2.03% due 10/10/48 <sup>2</sup>	9,940,728	1,269,417
GS Mortgage Securities Corporation Trust		
2016-ICE2, 5.16% due 02/15/33 <sup>2,4</sup>	1,200,000	1,228,164
Wells Fargo Commercial Mortgage Trust		
2016-C32, 1.36% due 01/15/59 <sup>2</sup>	6,394,516	537,758
2016-NXS5, 1.57% due 01/15/59 <sup>2</sup>	4,954,378	446,420
2016-C37, 1.05% due 12/15/49 <sup>2</sup>	3,889,230	238,857
Motel 6 Trust		
2015-MTL6, 4.53% due 02/05/30 <sup>4</sup>	1,150,000	1,157,841
JP Morgan Chase Commercial Mortgage Securities Trust		
2014-CBM, 2.86% due 10/15/29 <sup>2,4</sup>	1,000,000	1,004,993
Morgan Stanley Bank of America Merrill Lynch Trust		
2014-C19, 4.75% due 12/15/46 <sup>†††,4</sup>	1,000,000	998,987
BAMLL Commercial Mortgage Securities Trust		
2014-ICTS, 2.81% due 06/15/28 <sup>2,4</sup>	1,000,000	965,632
Morgan Stanley Capital I Trust		
2016-UB11, 1.68% due 08/15/49 <sup>2</sup>	7,728,342	819,232
JPMCC Commercial Mortgage Securities Trust		
2017-JP5, 1.28% due 03/15/50 <sup>7</sup>	7,000,000	530,771
LSTAR Commercial Mortgage Trust		
2014-2, 4.91% due 01/20/41 <sup>2,4</sup>	500,000	503,254
CFCRE Commercial Mortgage Trust		
2016-C3, 1.09% due 01/10/48 <sup>2</sup>	5,944,475	424,462
CD Mortgage Trust		
2016-CD1, 1.44% due 08/10/49 <sup>2</sup>	2,589,512	251,208
GreenPoint Mortgage Funding Trust		
2007-AR1, 1.06% due 02/25/47 <sup>2</sup>	11	11
<b>Total Commercial Mortgage Backed Securities</b>		<b>23,350,120</b>
<b>MILITARY HOUSING - 1.3%</b>		
GMAC Commercial Mortgage Asset Corp.		
2003-PRES, 6.24% due 10/10/41 <sup>4</sup>	1,398,824	1,596,636
2007-HCKM, 6.11% due 08/10/52 <sup>†††,13</sup>	1,512,383	1,532,365
Capmark Military Housing Trust		
2007-ROBS, 6.06% due 10/10/52 <sup>13</sup>	480,599	482,324
2007-AETC, 5.75% due 02/10/52 <sup>13</sup>	335,203	327,641
<b>Total Military Housing</b>		<b>3,938,966</b>
<b>Total Collateralized Mortgage Obligations</b>		
(Cost \$66,412,786)		66,522,840
<b>CORPORATE BONDS<sup>††</sup> - 11.1%</b>		
<b>FINANCIAL - 6.2%</b>		
Bank of America Corp.		
6.50% due 12/31/49 <sup>2,3</sup>	2,400,000	2,619,000
6.30% due 12/31/49 <sup>2,3</sup>	350,000	380,625
6.10% due 03/12/49 <sup>2,3</sup>	250,000	264,875
Citigroup, Inc.		
5.95% due 12/31/49 <sup>2,3</sup>	2,400,000	2,499,024
5.90% due 12/31/49 <sup>2,3</sup>	500,000	521,875
6.25% due 12/31/49 <sup>2,3</sup>	100,000	107,875
American Equity Investment Life Holding Co.		
6.63% due 07/15/21	1,458,000	1,512,675

## INVESTMENT GRADE BOND FUND

	FACE AMOUNT <sup>14</sup>	VALUE
Hospitality Properties Trust		
5.25% due 02/15/26	\$ 1,050,000	\$ 1,100,276
4.95% due 02/15/27	400,000	410,726
Mid-Atlantic Military Family Communities LLC		
5.30% due 08/01/50 <sup>4</sup>	1,274,320	1,199,033
KeyCorp		
5.00% due 12/31/49 <sup>2,3</sup>	1,150,000	1,138,500
Jefferies Group LLC		
4.85% due 01/15/27	900,000	918,707
Aurora Military Housing LLC		
6.89% due 01/15/47 <sup>††,4</sup>	750,000	844,756
JPMorgan Chase & Co.		
6.00% due 12/31/49 <sup>2,3</sup>	800,000	834,240
Infinity Property & Casualty Corp.		
5.00% due 09/19/22	700,000	739,295
Voya Financial, Inc.		
5.65% due 05/15/53 <sup>2</sup>	700,000	712,250
AmTrust Financial Services, Inc.		
6.13% due 08/15/23 <sup>1</sup>	652,000	684,172
Wilton Re Finance LLC		
5.88% due 03/30/33 <sup>2,4</sup>	475,000	483,906
Pacific Northwest Communities LLC		
5.91% due 06/15/50 <sup>13</sup>	400,000	432,412
GEO Group, Inc.		
5.88% due 10/15/24	385,000	393,662
6.00% due 04/15/26	30,000	30,382
BBC Military Housing-Navy Northeast LLC		
6.30% due 10/15/49 <sup>††,1</sup>	415,000	415,579
Atlantic Marine Corporations Communities LLC		
5.43% due 12/01/50 <sup>13</sup>	380,442	371,262
ACC Group Housing LLC		
6.35% due 07/15/54 <sup>13</sup>	300,000	344,935
Wells Fargo & Co.		
5.88% due 12/31/49 <sup>2,3</sup>	200,000	215,588
Cadence Bank North America		
6.25% due 06/28/29 <sup>13</sup>	200,000	200,000
TIG Holdings, Inc.		
8.60% due 01/15/27 <sup>13</sup>	34,000	30,600
<b>Total Financial</b>		<b>19,406,230</b>
<b>CONSUMER, NON-CYCLICAL - 1.5%</b>		
Offutt AFB America First Community LLC		
5.46% due 09/01/50 <sup>4</sup>	1,920,300	1,828,893
Danone S.A.		
2.95% due 11/02/26 <sup>4</sup>	1,650,000	1,577,331
Bumble Bee Holdings, Inc.		
9.00% due 12/15/17 <sup>4</sup>	1,100,000	1,072,500
Tenet Healthcare Corp.		
4.63% due 06/15/20 <sup>2</sup>	300,000	301,500
<b>Total Consumer, Non-cyclical</b>		<b>4,780,224</b>
<b>ENERGY - 1.3%</b>		
ConocoPhillips		
6.50% due 02/01/39	1,400,000	1,783,092
Buckeye Partners, LP		
3.95% due 12/01/26	773,000	757,070
4.35% due 10/15/24	339,000	344,456
Sunoco Logistics Partners Operations, LP		
3.90% due 07/15/26	665,000	642,520
Hess Corp.		
4.30% due 04/01/27	350,000	343,774
<b>Total Energy</b>		<b>3,870,912</b>
<b>BASIC MATERIALS - 1.2%</b>		
Yamana Gold, Inc.		
4.95% due 07/15/24	1,485,000	1,492,425
Newcrest Finance Pty Ltd.		
4.20% due 10/01/22 <sup>4</sup>	1,390,000	1,427,811
BHP Billiton Finance USA Ltd.		
6.75% due 10/19/75 <sup>2,4</sup>	750,000	848,250
<b>Total Basic Materials</b>		<b>3,768,486</b>
<b>CONSUMER, CYCLICAL - 0.4%</b>		
Northern Group Housing LLC		
6.80% due 08/15/53 <sup>13</sup>	600,000	720,318
HP Communities LLC		
5.78% due 03/15/46 <sup>13</sup>	500,000	534,070
<b>Total Consumer, Cyclical</b>		<b>1,254,388</b>
<b>TECHNOLOGY - 0.2%</b>		
Micron Technology, Inc.		
7.50% due 09/15/23 <sup>4</sup>	510,000	569,288
<b>DIVERSIFIED - 0.1%</b>		
HRG Group, Inc.		
7.88% due 07/15/19	435,000	450,225
<b>UTILITIES - 0.1%</b>		
LBC Tank Terminals Holding Netherlands BV		
6.88% due 05/15/23 <sup>4</sup>	200,000	207,524
<b>COMMUNICATIONS - 0.1%</b>		
SFR Group S.A.		
6.25% due 05/15/24 <sup>4</sup>	200,000	201,250
<b>INDUSTRIAL - 0.0%**</b>		
Constar International, Inc		
11.00% due 12/31/17 <sup>††,1</sup>	4,091	—
<b>Total Corporate Bonds</b>		<b>34,508,527</b>
(Cost \$33,967,517)		
<b>U.S. GOVERNMENT SECURITIES<sup>††</sup> - 8.2%</b>		
U.S. Treasury Bond		
1.94% due 11/15/44 <sup>8,9</sup>	57,711,000	24,466,001
2.88% due 11/15/46	820,000	795,624
Total U.S. Treasury Bond		25,261,625
<b>Total U.S. Government Securities</b>		<b>25,261,625</b>
(Cost \$26,991,073)		

## INVESTMENT GRADE BOND FUND

	FACE AMOUNT <sup>14</sup>	VALUE
<b>FEDERAL AGENCY SECURITIES<sup>††</sup> - 4.5%</b>		
Freddie Mac Strips <sup>11</sup>		
due 03/15/31 <sup>8</sup>	\$ 2,950,000	\$ 1,844,889
due 09/15/29 <sup>8</sup>	2,600,000	1,738,620
due 07/15/32 <sup>8</sup>	2,700,000	1,569,518
Total Freddie Mac Strips		<u>5,153,027</u>
Fannie Mae Principal Strips <sup>11</sup>		
due 05/15/30 <sup>8</sup>	3,150,000	2,041,224
due 05/15/29 <sup>8</sup>	1,750,000	1,154,309
due 01/15/30 <sup>8</sup>	1,000,000	656,776
Total Fannie Mae Principal Strips		<u>3,852,309</u>
Freddie Mac <sup>11</sup>		
due 12/14/29 <sup>8</sup>	2,900,000	1,921,307
due 01/02/34 <sup>8</sup>	850,000	471,764
6.75% due 03/15/31	287,000	410,717
Total Freddie Mac		<u>2,803,788</u>
Tennessee Valley Authority		
5.38% due 04/01/56	600,000	765,348
4.25% due 09/15/65	700,000	734,518
Total Tennessee Valley Authority		<u>1,499,866</u>
Federal Home Loan Bank <sup>12</sup>		
5.50% due 07/15/36	500,000	662,397
<b>Total Federal Agency Securities</b> (Cost \$14,728,928)		<u>13,971,387</u>
<b>SENIOR FLOATING RATE INTERESTS<sup>††,2</sup> - 4.4%</b>		
<b>TECHNOLOGY - 1.2%</b>		
Epicor Software		
4.75% due 06/01/22	1,572,084	1,573,657
Equinix, Inc.		
3.25% due 12/22/23	EUR 1,000,000	1,075,653
Compucom Systems, Inc.		
4.25% due 05/11/20	702,678	583,222
EIG Investors Corp.		
6.04% due 02/09/23	443,216	446,172
<b>Total Technology</b>		<u>3,678,704</u>
<b>COMMUNICATIONS - 1.0%</b>		
Cengage Learning Acquisitions, Inc.		
5.25% due 06/07/23	1,589,866	1,512,853
Internet Brands		
4.75% due 07/08/21	619,118	622,154
MergerMarket Ltd.		
4.56% due 02/04/21	582,000	580,545
Proquest LLC		
5.25% due 10/24/21	492,409	499,179
<b>Total Communications</b>		<u>3,214,731</u>
<b>UTILITIES - 0.6%</b>		
TPF II Power LLC		
due 10/02/23 <sup>10</sup>	1,271,642	1,275,774
The Dayton Power and Light Co.		
4.24% due 08/24/22	698,250	702,614
<b>Total Utilities</b>		<u>1,978,388</u>
<b>CONSUMER, NON-CYCLICAL - 0.6%</b>		
Packaging Coordinators Midco, Inc.		
5.00% due 06/30/23	696,500	693,456
5.25% due 09/01/21	521,013	521,664
DJO Finance LLC		
4.25% due 06/08/20	496,222	479,370
MPH Acquisition Holdings LLC		
4.90% due 06/07/23	144,352	146,105
NES Global Talent		
6.54% due 10/03/19 <sup>1</sup>	118,969	107,072
<b>Total Consumer, Non-cyclical</b>		<u>1,947,667</u>
<b>INDUSTRIAL - 0.5%</b>		
Travelport Finance Luxembourg Sarl		
4.29% due 09/02/21	1,302,187	1,310,872
CareCore National LLC		
5.50% due 03/05/21	121,365	121,669
<b>Total Industrial</b>		<u>1,432,541</u>
<b>CONSUMER, CYCLICAL - 0.4%</b>		
Peteo Animal Supplies, Inc.		
4.29% due 01/26/23	1,190,977	1,119,817
<b>FINANCIAL - 0.1%</b>		
Magic Newco, LLC		
5.00% due 12/12/18	240,565	241,267
American Stock Transfer & Trust		
5.75% due 06/26/20	94,163	93,928
<b>Total Financial</b>		<u>335,195</u>
<b>Total Senior Floating Rate Interests</b> (Cost \$13,851,312)		<u>13,707,043</u>
<b>MUNICIPAL BONDS<sup>††</sup> - 1.5%</b>		
<b>CALIFORNIA - 0.5%</b>		
San Mateo County Community College District General Obligation Unlimited		
due 09/01/34 <sup>8</sup>	2,000,000	1,047,140
Beverly Hills Unified School District California General Obligation Unlimited		
due 08/01/39 <sup>8</sup>	1,410,000	558,501
<b>Total California</b>		<u>1,605,641</u>
<b>OHIO - 0.4%</b>		
American Municipal Power, Inc. Revenue Bonds		
8.08% due 02/15/50	980,000	1,510,905
<b>MICHIGAN - 0.4%</b>		
Detroit City School District General Obligation Unlimited		
7.75% due 05/01/39	850,000	1,113,296
<b>ILLINOIS - 0.2%</b>		
State of Illinois General Obligation Unlimited		
5.65% due 12/01/38	500,000	528,780
<b>Total Municipal Bonds</b> (Cost \$4,674,499)		<u>4,758,622</u>

## INVESTMENT GRADE BOND FUND

	FACE AMOUNT <sup>14</sup>	VALUE
<b>FOREIGN GOVERNMENT BONDS<sup>††</sup> - 0.3%</b>		
Dominican Republic International Bond		
6.85% due 01/27/45 <sup>4</sup>	\$ 450,000	\$ 464,625
Kenya Government International Bond		
6.88% due 06/24/24 <sup>4</sup>	460,000	457,755
<b>Total Foreign Government Bonds</b>		<b>922,380</b>
(Cost \$907,999)		
<b>COMMERCIAL PAPER<sup>††</sup> - 1.6%</b>		
Kellogg Co		
0.98% due 04/03/17	3,000,000	2,999,836
Western Union Co/The		
1.10% due 04/04/17	2,000,000	1,999,817
<b>Total Commercial Paper</b>		<b>4,999,653</b>
(Cost \$4,999,653)		
<b>CONTRACTS</b>		
<b>OPTIONS PURCHASED<sup>†</sup> - 0.2%</b>		
Call options on:		
Bank of America Merrill Lynch June 2017 iShares 20+ Year Treasury Bond ETF, Expiring with strike price of \$120.00	1,798	481,864
<b>Total Options Purchased</b>		<b>481,864</b>
(Cost \$314,650)		
<b>Total Investments - 103.6%</b>		<b>\$ 320,665,941</b>
(Cost \$323,382,831)		
<b>OPTIONS WRITTEN<sup>†</sup> - (0.1)%</b>		
Call options on:		
Bank of America Merrill Lynch June 2017 iShares 20+ Year Treasury Bond ETF, Expiring with strike price of \$123.00	1,798	(260,710)
<b>Total Options Written</b>		<b>(260,710)</b>
(Premiums received \$163,618)		
<b>Other Assets &amp; Liabilities, net - (3.5)%</b>		<b>(10,795,012)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 309,610,219</b>

CENTRALLY CLEARED INTEREST RATE SWAP AGREEMENTS<sup>††</sup>

COUNTERPARTY	EXCHANGE	FLOATING RATE	FLOATING RATE INDEX	FIXED RATE	MATURITY DATE	NOTIONAL AMOUNT	MARKET VALUE	UNREALIZED APPRECIATION
Merrill Lynch	CME	Receive	3-Month USD-LIBOR	2.16%	02/13/24	\$ (6,200,000)	\$ 28,657	\$ 28,657

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS<sup>††</sup>

COUNTERPARTY	CONTRACTS TO SELL	CURRENCY	SETTLEMENT DATE	SETTLEMENT VALUE	VALUE AT MARCH 31, 2017	NET UNREALIZED DEPRECIATION
Bank of America	(1,020,000)	EUR	04/11/17	\$ 1,081,370	\$ 1,088,630	\$ (7,260)

\* Non-income producing security.

\*\* Less than 0.1% of net assets.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

<sup>1</sup> Illiquid security.<sup>2</sup> Variable rate security. Rate indicated is rate effective at March 31, 2017.<sup>3</sup> Perpetual maturity.<sup>4</sup> Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$188,786,435 (cost \$186,941,429), or 61.0% of total net assets. These securities have been determined to be liquid under guidelines established by the Board of Trustees.<sup>5</sup> Rate indicated is the 7 day yield as of March 31, 2017.<sup>6</sup> Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.<sup>7</sup> Security is an interest-only strip. Rate indicated is effective yield at March 31, 2017.<sup>8</sup> Zero coupon rate security.<sup>9</sup> Rate indicated is the effective yield at time of purchase.<sup>10</sup> Security with no rate was unsettled at March 31, 2017.<sup>11</sup> On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.<sup>12</sup> The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.<sup>13</sup> Security is a 144A or Section 4(a)(2) security. These securities are considered illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$7,997,386 (cost \$10,324,608), or 2.6% of total net assets.<sup>14</sup> The face amount is denominated in U.S. dollars, unless otherwise noted.

REIT — Real Estate Investment Trust

CME — Chicago Mercantile Exchange

EUR — Euro