

MULTI-HEDGE STRATEGIES FUND

SHARES		VALUE		SHARES		VALUE	
COMMON STOCKS† - 25.2%				ENERGY - 2.0%			
FINANCIAL - 5.9%				RSP Permian, Inc.*			
Infinity Property & Casualty Corp.				11,561	\$	508,915	
	5,212	\$	741,928	Rice Midstream Partners, LP			
	9,902		669,375	27,721		471,812	
MTGE Investment Corp. REIT				Total Energy			
	25,400		497,840	<u>980,727</u>			
XL Group Ltd.				COMMUNICATIONS - 1.4%			
	7,112		397,916	Hawaiian Telcom Holdco, Inc.* ¹			
PHH Corp.*				9,139		264,304	
CoBiz Financial, Inc.				Tribune Media Co. — Class A ¹			
	13,032		279,927	4,621		176,846	
Genworth Financial, Inc. — Class A*				29,713		161,639	
	19,752		88,884	10,964		97,909	
Total Financial				Total Communications			
<u>2,961,065</u>				<u>700,698</u>			
TECHNOLOGY - 5.5%				INDUSTRIAL - 1.3%			
NXP Semiconductor N.V.*				KapStone Paper and Packaging Corp. ¹			
	10,717		1,171,047	9,737		335,927	
Cavium, Inc.* ¹				Rockwell Collins, Inc. ¹			
	9,275		802,287	2,351		316,632	
Xcerra Corp.*				Total Industrial			
	37,115		518,496	<u>652,559</u>			
VeriFone Systems, Inc.*				Total Common Stocks			
	11,298		257,821	(Cost \$12,157,980)			
Total Technology				<u>12,603,815</u>			
<u>2,749,651</u>				RIGHTS† - 0.0%			
CONSUMER, NON-CYCLICAL - 4.7%				Royce Value Trust Expires 07/03/18			
Capella Education Co. ¹				1,080		27	
	8,090		798,483	Total Rights			
Aetna, Inc.				(Cost \$—)			
	3,908		717,118	<u>27</u>			
Pinnacle Foods, Inc.				MUTUAL FUNDS† - 17.4%			
	7,111		462,642	Guggenheim Strategy Fund II ³			
NxStage Medical, Inc.* ¹				169,901		4,245,827	
	7,196		200,768	Guggenheim Strategy Fund III ³			
Envision Healthcare Corp.*				165,697		4,140,758	
	4,345		191,223	11,865		297,098	
Total Consumer, Non-cyclical				Total Mutual Funds			
<u>2,370,234</u>				(Cost \$8,700,416)			
<u>8,683,683</u>				CLOSED-END FUNDS† - 9.2%			
CONSUMER, CYCLICAL - 2.4%				Dividend and Income Fund			
Pinnacle Entertainment, Inc.* ¹				17,096		210,794	
	21,133		712,816	RMR Real Estate Income Fund			
ILG, Inc.				10,575		193,417	
	14,480		478,274				
Total Consumer, Cyclical							
<u>1,191,090</u>							
UTILITIES - 2.0%							
WGL Holdings, Inc. ¹							
	4,721		418,989				
Vectren Corp.							
	3,558		254,219				
Avista Corp. ¹							
	3,544		186,627				
Connecticut Water Service, Inc.							
	2,112		137,956				
Total Utilities							
<u>997,791</u>							

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	SHARES	VALUE		SHARES	VALUE
GDL Fund	16,324	\$ 149,854	Templeton Dragon		
Eagle Growth & Income Opportunities Fund ²	8,834	135,867	Fund, Inc.	1,712	\$ 36,483
Herzfeld Caribbean Basin Fund, Inc.	13,360	88,310	Mexico Fund, Inc.	2,400	36,336
Boulder Growth & Income Fund, Inc.	7,112	73,111	PGIM Short Duration High Yield Fund, Inc.	2,528	35,392
Adams Natural Resources Fund, Inc.	3,557	71,460	Nuveen Texas Quality Municipal Income Fund	2,746	35,094
First Trust High Income Long/Short Fund	4,570	67,320	Mexico Equity & Income Fund, Inc.	3,377	34,884
Gabelli Healthcare & WellnessRx Trust	6,407	64,198	Brookfield Global Listed Infrastructure Income Fund, Inc.	2,874	34,747
Nuveen New Jersey Quality Municipal Income Fund	4,919	64,193	Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.	5,185	34,739
General American Investors Company, Inc.	1,850	63,529	Eaton Vance Limited Duration Income Fund	2,707	34,054
Eaton Vance California Municipal Income Trust	4,991	57,209	Western Asset Emerging Markets Debt Fund, Inc.	2,562	33,998
BrandywineGLOBAL Global Income Opportunities Fund, Inc.	4,071	46,369	Latin American Discovery Fund, Inc.	3,528	33,657
Adams Diversified Equity Fund, Inc.	2,981	45,967	Invesco High Income Trust II	2,479	33,442
Franklin Universal Trust	6,776	45,264	Morgan Stanley Asia-Pacific Fund, Inc.	1,934	33,033
Neuberger Berman California Intermediate Municipal Fund, Inc.	3,609	45,185	Taiwan Fund, Inc.	1,611	32,413
Cushing Energy Income Fund	4,805	44,494	Eaton Vance New York Municipal Income Trust	2,650	32,330
Neuberger Berman High Yield Strategies Fund, Inc.	3,936	42,587	Morgan Stanley Emerging Markets Fund, Inc.	1,987	32,269
PGIM Global Short Duration High Yield Fund, Inc.	3,100	42,346	Nuveen Global High Income Fund	2,087	32,223
Bancroft Fund Ltd.	1,806	39,515	Morgan Stanley Emerging Markets Debt Fund, Inc.	3,653	31,964
Nuveen Connecticut Quality Municipal Income Fund	3,197	37,980	AllianceBernstein Global High Income Fund, Inc.	2,755	31,793

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	SHARES	VALUE		SHARES	VALUE
Western Asset Global High Income Fund, Inc.	3,472	\$ 31,665	Templeton Emerging Markets Income Fund	2,803	\$ 28,787
Western Asset Inflation - Linked Securities & Income Fund ³	2,736	31,272	Cohen & Steers REIT and Preferred Income Fund, Inc.	1,466	28,470
First Trust Aberdeen Global Opportunity Income Fund	3,117	31,264	Cushing Renaissance Fund	1,550	28,055
BlackRock Credit Allocation Income Trust	2,564	30,973	Japan Smaller Capitalization Fund, Inc.	2,408	28,053
Templeton Emerging Markets Fund/ United States	2,105	30,965	Tri-Continental Corp. BlackRock Corporate High Yield Fund, Inc.	2,669	27,918
Principal Real Estate Income Fund	1,730	30,708	Western Asset High Income Fund II, Inc.	4,313	27,776
Western Asset Inflation-Linked Opportunities & Income Fund ³	2,723	30,361	Source Capital, Inc.	692	27,652
Central and Eastern Europe Fund, Inc.	1,307	30,296	Aberdeen Japan Equity Fund, Inc.	3,103	27,431
Aberdeen Asia-Pacific Income Fund, Inc.	6,972	30,119	Salient Midstream & MLP Fund	2,754	27,430
India Fund, Inc.	1,239	30,108	Nuveen Multi-Market Income Fund	3,916	27,373
Ellsworth Growth and Income Fund Ltd.	3,185	30,066	Nuveen Credit Strategies Income Fund	3,434	27,300
Macquarie Global Infrastructure Total Return Fund, Inc.	1,330	29,978	Eaton Vance New York Municipal Bond Fund II	2,537	27,247
Nuveen AMT-Free Quality Municipal Income Fund	2,284	29,715	BlackRock Limited Duration Income Trust	1,825	27,138
AllianzGI NFJ Dividend Interest & Premium Strategy Fund	2,351	29,670	Wells Fargo Income Opportunities Fund	3,376	26,974
First Trust Aberdeen Emerging Opportunity Fund	2,161	29,390	Tortoise Power and Energy Infrastructure Fund, Inc.	1,433	26,969
Nuveen Real Asset Income and Growth Fund	1,794	28,991	European Equity Fund, Inc.	2,867	26,921
CBRE Clarion Global Real Estate Income Fund	3,833	28,901	Aberdeen Total Dynamic Dividend Fund	3,076	26,915
			Western Asset High Income Opportunity Fund, Inc.	5,574	26,867

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	SHARES	VALUE		SHARES	VALUE
Gabelli Global Utility & Income Trust	1,437	\$ 26,771	Swiss Helvetia Fund, Inc.	1,936	\$ 23,910
Duff & Phelps Global Utility Income Fund, Inc.	1,857	26,685	Aberdeen Global Dynamic Dividend Fund	2,312	23,698
Tekla Healthcare Opportunities Fund	1,552	26,446	China Fund, Inc.	1,131	23,638
MFS Multimarket Income Trust	4,663	26,346	Ares Dynamic Credit Allocation Fund, Inc.	1,459	23,475
Voya Asia Pacific High Dividend Equity Income Fund	2,620	26,200	Lazard World Dividend & Income Fund, Inc.	2,261	23,424
Western Asset High Yield Defined Opportunity Fund, Inc.	1,793	26,160	Morgan Stanley India Investment Fund, Inc.	904	23,414
Ivy High Income Opportunities Fund	1,824	26,138	Sprott Focus Trust, Inc.	2,991	23,330
Korea Fund, Inc.	674	25,652	BlackRock Multi-Sector Income Trust	1,365	23,328
New Germany Fund, Inc.	1,406	25,645	Clough Global Equity Fund	1,630	23,325
BlackRock Debt Strategies Fund, Inc.	2,286	25,557	Royce Micro-Capital Trust, Inc.	2,319	23,159
BlackRock Resources & Commodities Strategy Trust	2,750	25,547	Aberdeen Global Premier Properties Fund	3,622	23,108
Pioneer High Income Trust	2,741	25,464	BlackRock Enhanced Global Dividend Trust	2,053	22,829
MFS Charter Income Trust	3,199	25,368	Wells Fargo Multi-Sector Income Fund	1,821	22,726
Clough Global Opportunities Fund	2,284	25,078	Cohen & Steers Global Income Builder, Inc.	2,376	22,572
LMP Capital and Income Fund, Inc.	1,931	24,813	Aberdeen Income Credit Strategies Fund	1,623	22,414
Western Asset Global Corporate Defined Opportunity Fund, Inc.	1,473	24,673	Gabelli Dividend & Income Trust	992	22,380
BlackRock Enhanced International Dividend Trust	4,262	24,464	Clough Global Dividend and Income Fund	1,769	22,024
Royce Value Trust, Inc. ²	1,548	24,456	BlackRock Enhanced Equity Dividend Trust	2,386	21,903
AllianzGI Equity & Convertible Income Fund	1,093	24,319	Morgan Stanley China A Share Fund, Inc.	949	21,903
			Eaton Vance Tax-Advantaged Global Dividend Income Fund	1,286	21,862

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	SHARES	VALUE		SHARES	VALUE
Brookfield Real Assets Income Fund, Inc.	960	\$ 21,792			
Cohen & Steers Closed-End Opportunity Fund, Inc.	1,691	21,729			
Lazard Global Total Return and Income Fund, Inc.	1,173	21,536			
ClearBridge American Energy MLP Fund, Inc.	2,851	21,525			
Voya Global Advantage and Premium Opportunity Fund	1,842	21,330			
BlackRock Enhanced Capital and Income Fund, Inc.	1,303	21,135			
Neuberger Berman Real Estate Securities Income Fund, Inc.	4,086	21,002			
Cohen & Steers Infrastructure Fund, Inc.	924	20,975			
First Trust Enhanced Equity Income Fund	1,332	20,966			
Wells Fargo Global Dividend Opportunity Fund	3,727	20,834			
Asia Pacific Fund, Inc.	1,503	20,802			
Liberty All-Star Equity Fund	3,242	20,749			
Putnam High Income Securities Fund	2,212	20,638			
Nuveen Tax-Advantaged Total Return Strategy Fund	1,594	20,515			
Delaware Enhanced Global Dividend & Income Fund	1,803	20,428			
Nuveen Tax-Advantaged Dividend Growth Fund	1,226	20,217			
Aberdeen Emerging Markets Equity Income Fund, Inc.	2,875	20,125			
			Advent Claymore Convertible Securities and Income Fund II ³	2,787	\$ 15,579
			Advent Claymore Convertible Securities and Income Fund ³	1,018	15,565
			Advent/Claymore Enhanced Growth & Income Fund ³	1,943	15,058
			Total Closed-End Funds		
			(Cost \$4,334,539)		<u>4,622,184</u>
				FACE	
				AMOUNT	
			U.S. TREASURY BILLS^{††} - 27.6%		
			U.S. Treasury Bills		
			1.87% due 09/13/18 ^{4,5}	\$ 12,000,000	11,954,253
			1.72% due 07/12/18 ^{4,5,14}	1,826,000	<u>1,825,150</u>
			Total U.S. Treasury Bills		
			(Cost \$13,778,261)		<u>13,779,403</u>
			REPURCHASE AGREEMENTS^{††,6} - 10.3%		
			JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18	2,840,038	2,840,038
			Barclays Capital issued 06/29/18 at 2.07% due 07/02/18	1,394,593	1,394,593
			Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18	929,729	<u>929,729</u>
			Total Repurchase Agreements		
			(Cost \$5,164,360)		<u>5,164,360</u>

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	SHARES	VALUE
SECURITIES LENDING COLLATERAL^{†7} - 0.5%		
Money Market Fund		
First American Government Obligations Fund		
— Class Z, 1.77% ⁸	234,935	\$ 234,935
Total Securities Lending Collateral		<u>234,935</u>
(Cost \$234,935)		
Total Investments - 90.2%		<u>\$ 45,088,407</u>
(Cost \$44,370,491)		
COMMON STOCKS SOLD SHORT[†] - (9.8)%		
INDUSTRIAL - (0.2)%		
United Technologies Corp.	677	<u>(84,645)</u>
UTILITIES - (0.3)%		
Vistra Energy Corp.*	1	(24)
SJW Group	2,482	<u>(164,358)</u>
Total Utilities		<u>(164,382)</u>
COMMUNICATIONS - (0.6)%		
Sinclair Broadcast Group, Inc.		
— Class A	1,063	(34,176)
Cincinnati Bell, Inc.*	5,960	(93,572)
T-Mobile US, Inc.*	3,049	<u>(182,178)</u>
Total Communications		<u>(309,926)</u>
CONSUMER, CYCLICAL - (1.1)%		
Marriott Vacations Worldwide Corp.	2,389	(269,861)
Penn National Gaming, Inc.*	8,876	<u>(298,145)</u>
Total Consumer, Cyclical		<u>(568,006)</u>
TECHNOLOGY - (1.3)%		
salesforce.com, Inc.*	37	(5,047)
Lumentum Holdings, Inc.*	700	(40,530)
Cohu, Inc.	7,828	(191,864)
Marvell Technology Group Ltd.	20,180	<u>(432,659)</u>
Total Technology		<u>(670,100)</u>

	SHARES	VALUE
FINANCIAL - (1.9)%		
BOK Financial Corp.	2,215	\$ (208,232)
Annaly Capital Management, Inc.	24,000	(246,960)
Kemper Corp.	6,264	<u>(473,871)</u>
Total Financial		<u>(929,063)</u>
ENERGY - (2.0)%		
Equities Midstream Partners, LP	9,201	(474,680)
Concho Resources, Inc.*	3,700	<u>(511,895)</u>
Total Energy		<u>(986,575)</u>
CONSUMER, NON-CYCLICAL - (2.4)%		
Conagra Brands, Inc.	4,618	(165,001)
CVS Health Corp.	3,274	(210,682)
Strayer Education, Inc.	7,079	<u>(799,998)</u>
Total Consumer, Non-cyclical		<u>(1,175,681)</u>
Total Common Stocks Sold Short		
(Proceeds \$4,640,823)		<u>(4,888,378)</u>
EXCHANGE-TRADED FUNDS SOLD SHORT[†] - (9.4)%		
iShares Russell 1000 Growth ETF	70	(10,066)
iShares MSCI South Korea ETF	287	(19,433)
Technology Select Sector SPDR Fund	359	(24,940)
iShares MSCI Japan ETF	745	(43,143)
iShares MSCI Taiwan ETF	1,464	(52,704)
iShares China Large-Capital ETF	1,340	(57,580)
VanEck Vectors Gold Miners ETF	3,116	(69,518)
Industrial Select Sector SPDR Fund	1,090	(78,077)
iShares MSCI Emerging Markets ETF	1,862	(80,681)
iShares Russell 1000 Value ETF	672	(81,567)
iShares 20+ Year Treasury Bond ETF	727	(88,490)

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	SHARES	VALUE		SHARES	VALUE
Utilities Select Sector SPDR Fund	1,984	\$ (103,089)	Financial Select Sector SPDR Fund	7,224	\$ (192,086)
VanEck Vectors Russia ETF	5,146	(109,301)	iShares MSCI Mexico ETF	4,560	(214,958)
iShares MSCI United Kingdom ETF	3,176	(110,461)	iShares Russell 2000 Index ETF	1,322	(216,504)
iShares MSCI Australia ETF	4,994	(112,914)	iShares TIPS Bond ETF	1,958	(221,000)
Invesco QQQ Trust Series 1	658	(112,946)	Energy Select Sector SPDR Fund	3,388	(257,285)
Materials Select Sector SPDR Fund	2,006	(116,488)	iShares U.S. Real Estate ETF	4,302	(346,655)
Consumer Staples Select Sector SPDR Fund	2,361	(121,662)	iShares 7-10 Year Treasury Bond ETF	4,440	(455,144)
Consumer Discretionary Select Sector SPDR Fund	1,269	(138,702)	SPDR Bloomberg Barclays High Yield Bond ETF	16,871	(598,583)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1,225	(140,348)	Total Exchange-Traded Funds Sold Short (Proceeds \$4,849,099)		(4,693,108)
Health Care Select Sector SPDR Fund	2,004	(167,254)	Total Securities Sold Short - (19.2)% (Proceeds \$9,489,922)		\$ (9,581,486)
iShares Core U.S. Aggregate Bond ETF	1,622	(172,451)	Other Assets & Liabilities, net - 29.0%		14,480,285
iShares MSCI EAFE ETF	2,674	(179,078)	Total Net Assets - 100.0%		\$ 49,987,206

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain (Loss)
Interest Rate Futures Contracts Purchased[†]				
Euro - OATS Futures Contracts ^{††}	71	Sep 2018	\$ 12,788,954	\$ 152,219
Euro - 30 year Bond Futures Contracts	5	Sep 2018	1,035,614	12,436
Euro - Bund Futures Contracts	5	Sep 2018	948,272	5,223
Canadian Government 10 Year Bond Futures Contracts ^{††}	25	Sep 2018	2,598,830	(1,883)
			\$ 17,371,670	\$ 167,995
Equity Futures Contracts Purchased[†]				
CBOE Volatility Index Futures Contracts	115	Nov 2018	\$ 1,961,900	\$ 78,458
CBOE Volatility Index Futures Contracts	22	Aug 2018	361,900	46,924
SPI 200 Index Futures Contracts	7	Sep 2018	800,070	13,086
CBOE Volatility Index Futures Contracts	18	Dec 2018	306,180	8,114
S&P/TSX 60 IX Index Futures Contracts	4	Sep 2018	586,507	2,311
FTSE MIB Index Futures Contracts ^{††}	1	Sep 2018	125,467	1,276

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Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain (Loss)
Equity Futures Contracts Purchased[†] (continued)				
Russell 2000 Index Mini Futures Contracts	5	Sep 2018	\$ 411,675	\$ (22)
S&P 500 Index Mini Futures Contracts	2	Sep 2018	272,075	(89)
Nikkei 225 (OSE) Index Futures Contracts	1	Sep 2018	200,705	(98)
NASDAQ-100 Index Mini Futures Contracts	2	Sep 2018	282,490	(150)
Hang Seng Index Futures Contracts ^{††}	1	Jul 2018	182,284	(903)
OMX Stockholm 30 Index Futures Contracts ^{††}	14	Jul 2018	241,843	(975)
FTSE 100 Index Futures Contracts	3	Sep 2018	299,557	(1,376)
CBOE Volatility Index Futures Contracts	4	Jul 2018	64,400	(1,441)
Tokyo Stock Price Index Futures Contracts	1	Sep 2018	155,541	(4,455)
CAC 40 10 Euro Index Futures Contracts	4	Jul 2018	247,501	(7,149)
Amsterdam Index Futures Contracts	2	Jul 2018	256,422	(7,831)
			<u>\$ 6,756,517</u>	<u>\$ 125,680</u>
Commodity Futures Contracts Purchased[†]				
WTI Crude Futures Contracts	8	Aug 2018	\$ 594,400	\$ 50,328
Brent Crude Futures Contracts	8	Sep 2018	632,640	18,885
Cattle Feeder Futures Contracts	6	Aug 2018	453,975	16,624
Gasoline RBOB Futures Contracts	7	Aug 2018	631,277	12,129
Lean Hogs Futures Contracts	11	Aug 2018	336,050	4,418
Wheat Futures Contracts	1	Sep 2018	25,100	664
Cocoa Futures Contracts	4	Sep 2018	100,280	(1,568)
Cotton #2 Futures Contracts	6	Dec 2018	252,150	(2,424)
LME Nickel Futures Contracts	2	Aug 2018	178,386	(8,863)
LME Primary Aluminum Futures Contracts	3	Aug 2018	159,525	(11,032)
Soybean Meal Futures Contracts	18	Dec 2018	592,560	(15,752)
			<u>\$ 3,956,343</u>	<u>\$ 63,409</u>
Currency Futures Contracts Purchased[†]				
Canadian Dollar Futures Contracts	15	Sep 2018	\$ 1,142,400	\$ 13,896
New Zealand Dollar Futures Contracts	1	Sep 2018	67,730	(1,611)
Japanese Yen Futures Contracts	4	Sep 2018	453,975	(2,181)
			<u>\$ 1,664,105</u>	<u>\$ 10,104</u>
Commodity Futures Contracts Sold Short[†]				
Soybean Futures Contracts	20	Nov 2018	\$ 879,500	\$ 56,847
Soybean Oil Futures Contracts	62	Dec 2018	1,107,444	29,274
Corn Futures Contracts	13	Sep 2018	233,512	17,017
Silver Futures Contracts	3	Sep 2018	242,175	13,881
Coffee 'C' Futures Contracts	8	Sep 2018	344,700	11,072
Sugar #11 Futures Contracts	13	Oct 2018	177,632	8,111
Natural Gas Futures Contracts	17	Aug 2018	497,080	6,992
Hard Red Winter Wheat Futures Contracts	2	Sep 2018	48,750	6,743
LME Zinc Futures Contracts	3	Aug 2018	214,688	4,399
Copper Futures Contracts	2	Sep 2018	148,325	(11)

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Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain (Loss)
Commodity Futures Contracts Sold Short[†] (continued)				
Gold 100 oz. Futures Contracts	4	Aug 2018	\$ 501,520	\$ (1,008)
NY Harbor ULSD Futures Contracts	5	Aug 2018	463,302	(5,943)
Low Sulphur Gas Oil Futures Contracts	6	Aug 2018	406,050	(5,972)
Live Cattle Futures Contracts	23	Aug 2018	<u>981,870</u>	<u>(31,946)</u>
			<u>\$ 6,246,548</u>	<u>\$ 109,456</u>
Currency Futures Contracts Sold Short[†]				
Australian Dollar Futures Contracts	48	Sep 2018	\$ 3,553,440	\$ 70,486
British Pound Futures Contracts	23	Sep 2018	1,903,681	11,092
Euro FX Futures Contracts	7	Sep 2018	<u>1,027,600</u>	<u>(8,832)</u>
			<u>\$ 6,484,721</u>	<u>\$ 72,746</u>
Equity Futures Contracts Sold Short[†]				
DAX Index Futures Contracts	1	Sep 2018	\$ 358,156	\$ 16,061
IBEX 35 Index Futures Contracts ^{††}	2	Jul 2018	222,710	6,330
Euro STOXX 50 Index Futures Contracts	3	Sep 2018	118,192	3,672
CBOE Volatility Index Futures Contracts	126	Oct 2018	2,154,600	(9,605)
CBOE Volatility Index Futures Contracts	23	Sep 2018	<u>385,250</u>	<u>(16,564)</u>
			<u>\$ 3,238,908</u>	<u>\$ (106)</u>
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury 10 Year Note Futures Contracts	57	Sep 2018	\$ 6,849,797	\$ 5,933
Long Gilt Futures Contracts ^{††}	40	Sep 2018	6,492,537	1,583
U.S. Treasury Ultra Long Bond Futures Contracts	3	Sep 2018	478,031	276
U.S. Treasury Long Bond Futures Contracts	7	Sep 2018	1,014,125	207
Euro - BTP Italian Government Bond Futures Contracts ^{††}	1	Sep 2018	148,517	55
Australian Government 10 Year Bond Futures Contracts	80	Sep 2018	<u>7,662,497</u>	<u>(8,504)</u>
			<u>\$ 22,645,504</u>	<u>\$ (450)</u>

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	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND
		VALUE	UNREALIZED			VALUE	UNREALIZED
			GAIN				GAIN
AMC Networks, Inc. — Class A*	1,284	3.4%	\$ 14,646				
TreeHouse Foods, Inc.*	1,319	3.4%	14,593	Charles River Laboratories International, Inc.*	840	2.5%	\$ 10,733
Exxon Mobil Corp.	1,751	3.3%	14,318	Cardtronics plc — Class A*	2,112	2.4%	10,289
InterDigital, Inc.	1,566	3.3%	14,301	Darling Ingredients, Inc.*	4,050	2.3%	10,137
ON Semiconductor Corp.*	3,733	3.0%	13,152	PBF Energy, Inc. — Class A	802	2.3%	10,114
Occidental Petroleum Corp.	717	3.0%	13,026	New Media Investment Group, Inc.	3,535	2.3%	9,818
Dean Foods Co.	6,122	3.0%	12,968	AES Corp.	7,374	2.0%	8,525
CoreLogic, Inc.*	1,893	3.0%	12,905	VEREIT, Inc.	23,146	1.9%	8,454
EnerSys	1,554	3.0%	12,860	Rexnord Corp.*	1,968	1.9%	8,230
Dell Technologies Incorporated				Western Union Co.	6,867	1.9%	8,195
Class V — Class V*	727	3.0%	12,848	Scholastic Corp.	1,352	1.8%	7,900
Park Hotels & Resorts, Inc.	3,304	2.9%	12,400	F5 Networks, Inc.*	321	1.8%	7,798
Telephone & Data Systems, Inc.	6,441	2.8%	12,269	Norfolk Southern Corp.	618	1.7%	7,527
WellCare Health Plans, Inc.*	215	2.8%	12,251	Kroger Co.	2,132	1.7%	7,462
Verizon Communications, Inc.	3,876	2.8%	12,105	Juniper Networks, Inc.	2,995	1.7%	7,450
HollyFrontier Corp.	519	2.7%	11,915	Teradyne, Inc.	1,886	1.7%	7,437
Snap-on, Inc.	848	2.7%	11,885	Jabil, Inc.	3,355	1.6%	7,134
Medtronic plc	1,906	2.7%	11,555	Convergys Corp.	6,172	1.6%	6,982
Allison Transmission Holdings, Inc.	4,041	2.6%	11,292	STERIS plc	1,127	1.5%	6,643
Merck & Company, Inc.	1,823	2.5%	10,911	Pinnacle West Capital Corp.	1,207	1.5%	6,616
Procter & Gamble Co.	1,807	2.5%	10,809	Pfizer, Inc.	5,212	1.5%	6,530
Gibraltar Industries, Inc.*	1,979	2.5%	10,785	Skyworks Solutions, Inc.	1,214	1.4%	6,087
				Fidelity National Information Services, Inc.	795	1.4%	5,984
				Omnicom Group, Inc.	1,452	1.4%	5,958
				Kulicke & Soffa Industries, Inc.	2,277	1.3%	5,858

MULTI-HEDGE STRATEGIES FUND

			VALUE AND UNREALIZED				VALUE AND UNREALIZED
	PERCENTAGE		UNREALIZED		PERCENTAGE		UNREALIZED
SHARES	VALUE		GAIN	SHARES	VALUE		GAIN
Prestige Brands Holdings, Inc.*	2,108	1.3%	\$ 5,738	Apartment Investment & Management Co. — Class A	2,998	0.5%	\$ 2,209
Kraft Heinz Co.	2,582	1.2%	5,360	MSG Networks, Inc. — Class A*	2,500	0.5%	2,091
PG&E Corp.	1,545	1.2%	5,291	Equity Commonwealth*	3,322	0.5%	1,976
Allergan plc	401	1.2%	5,029	J.B. Hunt Transport Services, Inc.	394	0.5%	1,965
Regeneron Pharmaceuticals, Inc.*	166	1.1%	4,861	Mylan N.V.*	2,323	0.4%	1,923
Ventas, Inc.	2,079	1.1%	4,804	LyondellBasell Industries N.V. — Class A	665	0.4%	1,732
Motorola Solutions, Inc.	603	1.1%	4,787	Humana, Inc.	186	0.4%	1,730
Bristol-Myers Squibb Co.	1,370	1.1%	4,650	Interpublic Group of Companies, Inc.	2,200	0.4%	1,703
Union Pacific Corp.	546	1.1%	4,639	Colgate-Palmolive Co.	1,173	0.4%	1,673
Gannett Company, Inc.	7,598	1.0%	4,165	Sysco Corp.	784	0.4%	1,610
Domtar Corp.	1,564	0.9%	4,079	Lamb Weston Holdings, Inc.	525	0.3%	1,378
Portland General Electric Co.	5,713	0.9%	3,923	Eaton Corporation plc	1,498	0.3%	1,260
Avnet, Inc.	1,449	0.9%	3,869	Consolidated Edison, Inc.	2,174	0.3%	1,099
Vonage Holdings Corp.*	7,028	0.8%	3,598	OGE Energy Corp.	1,631	0.2%	1,071
FirstEnergy Corp.	2,026	0.8%	3,537	Crane Co.	990	0.2%	1,040
Entergy Corp.	844	0.8%	3,414	ConocoPhillips	867	0.2%	913
United Natural Foods, Inc.*	1,537	0.8%	3,400	Acuity Brands, Inc.	536	0.2%	681
Brandywine Realty Trust	4,510	0.8%	3,373	Cognizant Technology Solutions Corp. — Class A	1,269	0.2%	663
PepsiCo, Inc.	842	0.8%	3,320	Altria Group, Inc.	1,253	0.1%	593
Tyson Foods, Inc. — Class A	2,783	0.8%	3,313	Hershey Co.	375	0.1%	352
Kellogg Co.	992	0.7%	3,209	Accenture plc — Class A	329	0.1%	317
CA, Inc.	2,362	0.7%	3,163				
Casey's General Stores, Inc.	568	0.7%	2,992				
CSX Corp.	775	0.7%	2,880				
Fluor Corp.	1,035	0.6%	2,726				
TEGNA, Inc.	10,889	0.6%	2,647				
KBR, Inc.	3,049	0.6%	2,493				
Tailored Brands, Inc.	1,153	0.6%	2,477				
Church & Dwight Company, Inc.	693	0.5%	2,351				

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE AND UNREALIZED			SHARES	VALUE AND UNREALIZED	
		PERCENTAGE VALUE	UNREALIZED GAIN (LOSS)			PERCENTAGE VALUE	UNREALIZED LOSS
Philip Morris International, Inc.	665	0.0%	\$ 23				
Broadridge Financial Solutions, Inc.	463	0.0%	5	Seagate Technology plc	904	(0.4%)	\$ (1,550)
ORBCOMM, Inc.*	5,320	0.0%	—	Waters Corp.*	284	(0.4%)	(1,559)
Perspecta, Inc.	1	0.0%	(2)	ResMed, Inc.	482	(0.4%)	(1,563)
Cousins Properties, Inc.	9,425	0.0%	(89)	Visa, Inc. — Class A	625	(0.4%)	(1,616)
Gilead Sciences, Inc.	1,965	0.0%	(114)	Microsoft Corp.	576	(0.4%)	(1,638)
Hologic, Inc.*	1,511	0.0%	(121)	Lions Gate Entertainment Corp. — Class A	4,351	(0.4%)	(1,659)
Spirit AeroSystems Holdings, Inc. — Class A	713	(0.1%)	(252)	Leidos Holdings, Inc.	835	(0.4%)	(1,692)
Trinity Industries, Inc.	2,472	(0.1%)	(505)	Alphabet, Inc. — Class C*	45	(0.4%)	(1,696)
CBRE Group, Inc. — Class A*	1,135	(0.1%)	(587)	Zoetis, Inc.	649	(0.4%)	(1,704)
Comcast Corp. — Class A	2,741	(0.2%)	(663)	Fiserv, Inc.*	716	(0.4%)	(1,749)
Conagra Brands, Inc.	3,367	(0.2%)	(813)	Newmont Mining Corp.	1,330	(0.4%)	(1,759)
Paychex, Inc.	803	(0.2%)	(843)	Allstate Corp.	1,270	(0.4%)	(1,773)
Johnson & Johnson	942	(0.2%)	(855)	DXC Technology Co.	1,375	(0.4%)	(1,817)
Eli Lilly & Co.	1,356	(0.3%)	(1,214)	Western Digital Corp.	684	(0.4%)	(1,872)
Host Hotels & Resorts, Inc.	3,670	(0.3%)	(1,305)	Phillips 66	468	(0.4%)	(1,872)
Mettler-Toledo International, Inc.*	99	(0.3%)	(1,316)	Franklin Resources, Inc.	1,515	(0.4%)	(1,880)
Baxter International, Inc.	923	(0.3%)	(1,343)	Apple, Inc.	331	(0.4%)	(1,937)
Werner Enterprises, Inc.	1,317	(0.3%)	(1,392)	CDW Corp.	623	(0.5%)	(1,964)
Alcoa Corp.*	1,047	(0.3%)	(1,400)	Oshkosh Corp.	886	(0.5%)	(2,156)
Quanta Services, Inc.*	2,100	(0.3%)	(1,446)	Kansas City Southern	1,317	(0.5%)	(2,211)
				Louisiana-Pacific Corp.	2,125	(0.5%)	(2,242)
				Thermo Fisher Scientific, Inc.	263	(0.5%)	(2,275)
				Abbott Laboratories	1,290	(0.6%)	(2,422)
				Corning, Inc.	1,820	(0.6%)	(2,456)
				Bank of America Corp.	2,013	(0.6%)	(2,639)
				Oracle Corp.	1,251	(0.6%)	(2,648)

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE AND UNREALIZED			SHARES	VALUE AND UNREALIZED	
		PERCENTAGE VALUE	LOSS			PERCENTAGE VALUE	LOSS
ARRIS International plc*	3,164	(0.6%)	\$ (2,778)				
International Business Machines Corp.	682	(0.7%)	(2,835)	General Motors Co.	1,169	(1.1%)	\$ (4,812)
Pentair plc	2,096	(0.7%)	(2,990)	Travelers Companies, Inc.	727	(1.1%)	(4,820)
Caterpillar, Inc.	331	(0.7%)	(3,033)	Biogen, Inc.*	398	(1.1%)	(4,861)
Yum! Brands, Inc.	621	(0.7%)	(3,163)	International Paper Co.	1,023	(1.1%)	(4,940)
Huntsman Corp.	1,957	(0.8%)	(3,309)	Alaska Air Group, Inc.	934	(1.1%)	(4,951)
Danaher Corp.	883	(0.8%)	(3,426)	Bruker Corp.	1,598	(1.2%)	(5,158)
United Therapeutics Corp.*	734	(0.8%)	(3,586)	Broadcom, Inc.	205	(1.2%)	(5,174)
Amdocs Ltd.	1,021	(0.9%)	(3,732)	Meritor, Inc.*	4,140	(1.2%)	(5,318)
Williams Companies, Inc.	2,033	(0.9%)	(3,758)	Tech Data Corp.*	594	(1.2%)	(5,334)
Varian Medical Systems, Inc.*	421	(0.9%)	(3,775)	Masco Corp.	2,565	(1.2%)	(5,398)
Dover Corp.	1,240	(0.9%)	(3,870)	Walgreens Boots Alliance, Inc.	1,079	(1.3%)	(5,463)
Zimmer Biomet Holdings, Inc.	1,092	(0.9%)	(3,910)	Lam Research Corp.	314	(1.3%)	(5,519)
Summit Hotel Properties, Inc.	4,694	(0.9%)	(3,937)	Lear Corp.	355	(1.4%)	(5,939)
Hill-Rom Holdings, Inc.	797	(0.9%)	(4,007)	TE Connectivity Ltd.	657	(1.4%)	(6,100)
JPMorgan Chase & Co.	1,069	(1.0%)	(4,217)	Icad, Inc.*	8,287	(1.4%)	(6,242)
JetBlue Airways Corp.*	6,078	(1.0%)	(4,326)	Perrigo Company plc	852	(1.5%)	(6,516)
Delta Air Lines, Inc.	1,937	(1.0%)	(4,373)	MAXIMUS, Inc.	1,458	(1.6%)	(6,767)
Applied Materials, Inc.	1,181	(1.0%)	(4,411)	United Rentals, Inc.*	424	(1.6%)	(7,159)
Benchmark Electronics, Inc.	2,737	(1.1%)	(4,647)	Celgene Corp.*	806	(1.7%)	(7,208)
Arrow Electronics, Inc.*	1,259	(1.1%)	(4,660)	Prudential Financial, Inc.	843	(1.7%)	(7,382)
Aflac, Inc.	1,779	(1.1%)	(4,687)	Kimberly-Clark Corp.	2,491	(1.7%)	(7,476)
KLA-Tencor Corp.	455	(1.1%)	(4,764)	Intel Corp.	1,353	(1.8%)	(7,725)
				Parker-Hannifin Corp.	591	(1.8%)	(7,781)
				News Corp. — Class A	8,947	(1.9%)	(8,337)
				JM Smucker Co.	1,283	(2.0%)	(8,682)
				Southwest Airlines Co.	2,882	(2.2%)	(9,668)
				AGCO Corp.	1,415	(2.4%)	(10,392)
				National Fuel Gas Co.	4,722	(2.4%)	(10,504)

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE AND UNREALIZED			SHARES	VALUE AND UNREALIZED	
		PERCENTAGE VALUE	UNREALIZED GAIN (LOSS)			PERCENTAGE VALUE	UNREALIZED GAIN
Belden, Inc.	962	(2.5%)	\$ (10,874)	National Instruments Corp.	(1,828)	(1.4%)	\$ 12,607
Cirrus Logic, Inc.*	2,934	(2.6%)	(11,316)	Compass Minerals International, Inc.	(2,060)	(1.2%)	10,813
AECOM*	4,919	(2.6%)	(11,425)	CyrusOne, Inc.	(1,706)	(0.9%)	8,073
Sanderson Farms, Inc.	858	(2.8%)	(11,967)	Charles Schwab Corp.	(2,090)	(0.7%)	6,853
Coherent, Inc.*	308	(2.9%)	(12,702)	SEI Investments Co.	(841)	(0.7%)	6,511
FedEx Corp.	356	(3.0%)	(12,947)	Nucor Corp.	(1,026)	(0.6%)	6,027
CVS Health Corp. Principal Financial Group, Inc.	2,592	(3.0%)	(13,172)	Allegheny Technologies, Inc.*	(4,131)	(0.6%)	5,836
Owens-Illinois, Inc.*	2,788	(3.2%)	(13,911)	Robert Half International, Inc.	(1,174)	(0.6%)	5,525
Edgewell Personal Care Co.*	3,703	(3.3%)	(14,378)	Texas Capital Bancshares, Inc.*	(685)	(0.6%)	5,399
PACCAR, Inc.	2,041	(3.4%)	(14,887)	Marriott International, Inc. — Class A	(433)	(0.6%)	5,345
McKesson Corp.	1,181	(4.0%)	(17,539)	Halliburton Co.	(1,793)	(0.5%)	4,992
Owens Corning Molson Coors Brewing Co. — Class B	2,780	(5.6%)	(24,244)	Markel Corp.*	(214)	(0.5%)	4,802
Copa Holdings S.A. — Class A	1,172	(6.9%)	(30,175)	Workday, Inc. — Class A*	(434)	(0.5%)	4,682
Cummins, Inc.	1,179	(7.3%)	(31,788)	First Horizon National Corp.	(3,576)	(0.4%)	4,167
Pilgrim's Pride Corp.*	5,826	(8.7%)	(38,052)	Pinnacle Financial Partners, Inc.	(1,495)	(0.4%)	3,973
Cardinal Health, Inc.	3,212	(9.7%)	(42,077)	Ball Corp.	(1,342)	(0.4%)	3,829
Ingredion, Inc.	2,180	(10.0%)	(43,606)	Air Products & Chemicals, Inc.	(353)	(0.4%)	3,446
Total Custom Basket of Long Securities			\$ 435,080	Sterling Bancorp	(3,226)	(0.4%)	3,348
CUSTOM BASKET OF SHORT SECURITIES¹²				Valley National Bancorp	(7,193)	(0.4%)	3,266
Healthcare Services Group, Inc.	(3,554)	(3.6%)	\$ 33,011	Investors Bancorp, Inc.	(7,112)	(0.3%)	2,952
Goldman Sachs Group, Inc.	(692)	(2.5%)	22,798	NewMarket Corp.	(545)	(0.3%)	2,893
ABM Industries, Inc.	(4,449)	(2.2%)	20,111				
LendingTree, Inc.*	(194)	(1.9%)	18,038				
Albemarle Corp.	(542)	(1.4%)	12,724				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND
		VALUE	UNREALIZED			VALUE	UNREALIZED
			GAIN				LOSS
Palo Alto Networks, Inc.*	(250)	(0.3%)	\$ 2,834		Nielsen Holdings plc	(1,641)	(0.1%) \$ 787
Sealed Air Corp. salesforce.com, Inc.*	(1,611)	(0.3%)	2,646		Intercontinental Exchange, Inc.	(685)	(0.1%) 653
Summit Materials, Inc. — Class A*	(988)	(0.3%)	2,632		American Tower Corp. — Class A	(644)	(0.1%) 605
Mosaic Co.	(1,901)	(0.3%)	2,494		Sensient Technologies Corp.	(1,063)	(0.1%) 546
New York Community Bancorp, Inc.	(1,752)	(0.3%)	2,442		Duke Energy Corp.	(713)	(0.1%) 513
BB&T Corp.	(4,382)	(0.2%)	2,285		SBA Communications Corp.*	(590)	0.0% 410
McDonald's Corp.	(1,086)	(0.2%)	2,246		Charter Communications, Inc. — Class A*	(237)	0.0% 301
Avery Dennison Corp.	(414)	(0.2%)	2,234		Alleghany Corp.	(89)	0.0% 270
Aon plc	(509)	(0.2%)	2,026		First Republic Bank	(1,289)	0.0% 246
Huntington Bancshares, Inc.	(3,410)	(0.2%)	1,986		Aramark	(3,457)	0.0% 85
RenaissanceRe Holdings Ltd.	(580)	(0.2%)	1,826		People's United Financial, Inc.	(2,881)	0.0% 82
JBG SMITH Properties	(1,495)	(0.2%)	1,639		Eaton Vance Corp.	(1,072)	0.0% 13
TripAdvisor, Inc.*	(886)	(0.2%)	1,561		Camden Property Trust	(1,363)	0.0% (30)
Crown Castle International Corp.	(1,212)	(0.2%)	1,539		Royal Gold, Inc.	(560)	0.0% (49)
Associated Banc-Corp.	(2,310)	(0.2%)	1,420		IBERIABANK Corp.	(740)	0.0% (83)
Schlumberger Ltd.	(1,008)	(0.1%)	1,342		Platform Specialty Products Corp.*	(4,280)	0.0% (101)
Waste Management, Inc.	(673)	(0.1%)	1,255		Wendy's Co.	(6,441)	0.0% (133)
Washington Federal, Inc.	(1,606)	(0.1%)	903		PPG Industries, Inc.	(501)	0.0% (137)
Capitol Federal Financial, Inc.	(11,779)	(0.1%)	899		Multi-Color Corp.	(1,065)	0.0% (181)
MarketAxess Holdings, Inc.	(441)	(0.1%)	827		WR Grace & Co.	(1,426)	0.0% (213)
FireEye, Inc.*	(2,968)	(0.1%)	796		Essex Property Trust, Inc.	(334)	0.0% (402)
					ServiceNow, Inc.*	(334)	0.1% (501)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE VALUE	VALUE AND	SHARES	PERCENTAGE VALUE	VALUE AND	
			UNREALIZED LOSS			UNREALIZED LOSS	
Republic Services, Inc. — Class A	(807)	0.1%	\$ (663)	Terreno Realty Corp.	(4,997)	0.4%	\$ (3,454)
Signature Bank*	(441)	0.1%	(850)	DTE Energy Co.	(539)	0.4%	(3,638)
AptarGroup, Inc.	(1,312)	0.1%	(933)	Costco Wholesale Corp.	(253)	0.4%	(3,748)
KAR Auction Services, Inc.	(1,351)	0.1%	(950)	Glacier Bancorp, Inc.	(1,516)	0.4%	(3,768)
Everest Re Group Ltd.	(228)	0.1%	(1,046)	Amazon.com, Inc.*	(33)	0.4%	(3,861)
Marsh & McLennan Companies, Inc.	(633)	0.1%	(1,070)	Realty Income Corp.	(1,565)	0.4%	(4,090)
Martin Marietta Materials, Inc.	(372)	0.1%	(1,170)	FMC Corp.	(1,254)	0.5%	(4,225)
Commercial Metals Co.	(5,204)	0.1%	(1,346)	WEC Energy Group, Inc.	(874)	0.5%	(4,326)
Equifax, Inc.	(468)	0.2%	(1,434)	Cannae Holdings, Inc.*	(4,058)	0.5%	(4,514)
MSA Safety, Inc.	(1,200)	0.2%	(1,437)	Eversource Energy	(990)	0.5%	(4,723)
Vulcan Materials Co.	(890)	0.2%	(1,527)	Rexford Industrial Realty, Inc.	(3,877)	0.5%	(4,732)
Alliant Energy Corp.	(1,536)	0.2%	(2,268)	Douglas Emmett, Inc.	(3,332)	0.5%	(4,736)
National Oilwell Varco, Inc.	(1,706)	0.2%	(2,272)	Parsley Energy, Inc. — Class A*	(1,852)	0.5%	(4,914)
FactSet Research Systems, Inc.	(400)	0.3%	(2,366)	IHS Markit Ltd.*	(4,864)	0.5%	(4,924)
NiSource, Inc.	(2,465)	0.3%	(2,732)	Federal Realty Investment Trust	(444)	0.5%	(5,079)
Sherwin-Williams Co.	(333)	0.3%	(2,762)	Extraction Oil & Gas, Inc.*	(4,833)	0.6%	(5,233)
Equinix, Inc.	(215)	0.3%	(2,778)	Covanta Holding Corp.	(15,011)	0.6%	(5,251)
Tesla, Inc.*	(101)	0.3%	(2,798)	Diamondback Energy, Inc.	(550)	0.6%	(5,316)
Texas Roadhouse, Inc. — Class A	(852)	0.3%	(2,893)	TransDigm Group, Inc.	(227)	0.6%	(5,749)
Alexandria Real Estate Equities, Inc.	(1,339)	0.3%	(2,955)	AvalonBay Communities, Inc.	(425)	0.6%	(5,824)
Dominion Energy, Inc.	(1,985)	0.3%	(3,002)	Southern Copper Corp.	(4,021)	0.7%	(6,112)
Invitation Homes, Inc.	(4,783)	0.3%	(3,205)	Equity Residential	(845)	0.7%	(6,854)
Vornado Realty Trust	(1,629)	0.4%	(3,359)	HCP, Inc.	(3,401)	0.7%	(6,872)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND
		VALUE	UNREALIZED			VALUE	UNREALIZED
			LOSS				LOSS
Equity LifeStyle Properties, Inc.	(2,074)	0.8%	\$ (7,171)	Under Armour, Inc. — Class A*	(2,868)	1.2%	\$ (11,429)
RPM International, Inc.	(1,012)	0.8%	(7,434)	White Mountains Insurance Group Ltd.	(146)	1.2%	(11,592)
Ellie Mae, Inc.*	(465)	0.8%	(7,530)	Tyler Technologies, Inc.*	(407)	1.2%	(11,608)
Booking Holdings, Inc.*	(39)	0.8%	(7,662)	Semtech Corp.*	(1,302)	1.4%	(12,751)
Gartner, Inc.*	(651)	0.8%	(7,801)	RLI Corp.	(2,315)	1.4%	(12,843)
Ashland Global Holdings, Inc.	(1,065)	0.9%	(7,933)	Ingevity Corp.*	(885)	1.4%	(12,862)
Boston Properties, Inc.	(1,145)	0.9%	(8,056)	WD-40 Co.	(409)	1.4%	(12,871)
Hudson Pacific Properties, Inc.	(2,632)	0.9%	(8,092)	Monolithic Power Systems, Inc.	(817)	1.4%	(12,875)
Redwood Trust, Inc.	(4,701)	0.9%	(8,447)	Ultimate Software Group, Inc.*	(279)	1.4%	(13,028)
SL Green Realty Corp.	(1,037)	0.9%	(8,491)	Public Storage	(558)	1.4%	(13,251)
Moody's Corp.	(693)	0.9%	(8,659)	SPS Commerce, Inc.*	(989)	1.4%	(13,352)
American Campus Communities, Inc.	(3,122)	0.9%	(8,751)	Ollie's Bargain Outlet Holdings, Inc.*	(691)	1.5%	(14,336)
American Water Works Company, Inc.	(1,505)	1.0%	(8,930)	PTC, Inc.*	(646)	1.5%	(14,351)
Digital Realty Trust, Inc.	(1,320)	1.0%	(9,180)	Duke Realty Corp.	(3,906)	1.6%	(14,416)
Howard Hughes Corp.*	(1,031)	1.0%	(9,235)	Pool Corp.	(505)	1.6%	(14,986)
South Jersey Industries, Inc.	(2,287)	1.0%	(9,494)	Crocs, Inc.*	(2,669)	1.7%	(15,494)
Pegasystems, Inc.	(1,276)	1.0%	(9,548)	MSCI, Inc. — Class A	(588)	1.7%	(15,748)
Axis Capital Holdings Ltd.	(2,312)	1.1%	(9,779)	Hess Corp.	(1,794)	1.7%	(15,863)
Healthcare Trust of America, Inc. — Class A	(7,596)	1.1%	(9,975)	Sun Communities, Inc.	(2,353)	1.8%	(16,401)
Ecolab, Inc.	(1,610)	1.1%	(10,572)	HB Fuller Co.	(4,660)	1.8%	(16,686)
PriceSmart, Inc.	(1,669)	1.1%	(10,669)	Vail Resorts, Inc.	(275)	1.9%	(17,399)
Cornerstone OnDemand, Inc.*	(1,205)	1.2%	(10,931)	Kilroy Realty Corp.	(1,743)	1.9%	(17,420)
				Retail Opportunity Investments Corp.	(8,099)	1.9%	(17,812)
				UDR, Inc.	(4,380)	2.0%	(18,343)
				Tetra Tech, Inc.	(2,223)	2.0%	(18,935)
				ASGN, Inc.*	(2,912)	2.1%	(19,695)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND
		VALUE	UNREALIZED			VALUE	UNREALIZED
			GAIN (LOSS)				GAIN (LOSS)
CarMax, Inc.*	(2,289)	2.1%	\$ (19,816)	Sunstone Hotel			
Mobile Mini, Inc.	(4,551)	2.1%	(19,881)	Investors, Inc.	26,059	3.5%	\$ 19,131
EastGroup				Regency Centers			
Properties, Inc.	(1,587)	2.2%	(20,679)	Corp.	11,332	3.0%	16,085
TransUnion	(1,608)	2.3%	(21,345)	American			
Shake Shack, Inc.				Tower Corp.			
— Class A*	(1,074)	3.0%	(27,775)	— Class A	3,073	2.6%	14,001
Rollins, Inc.	(4,888)	3.1%	(28,590)	Crown Castle			
Verisk Analytics,				International			
Inc. — Class A*	(2,358)	3.5%	(32,408)	Corp.	4,222	2.0%	10,784
Insperty, Inc.	(987)	3.7%	(34,570)	Alexander &			
Copart, Inc.*	(2,522)	3.8%	(35,587)	Baldwin, Inc.	19,536	1.6%	8,439
Cintas Corp.	(1,315)	4.0%	(37,048)	Ventas, Inc.	11,731	1.5%	8,134
Balchem Corp.	(1,946)	4.2%	(38,674)	Weyerhaeuser Co.	12,234	1.4%	7,638
Exponent, Inc.	(4,225)	4.7%	(43,853)	STORE Capital			
Team, Inc.*	(5,098)	4.9%	(45,686)	Corp.	24,136	1.4%	7,333
CoStar Group,				Life Storage, Inc.	6,821	0.7%	3,877
Inc.*	(610)	5.4%	(50,183)	CoreCivic, Inc.	18,936	0.6%	3,189
Total Custom Basket of Short Securities			\$ (929,992)	Equinix, Inc.	1,564	0.4%	2,091
CUSTOM BASKET OF LONG SECURITIES⁹				Healthcare Trust			
HCP, Inc.	26,719	14.7%	\$ 79,549	of America,			
EastGroup				Inc. — Class A	25,226	0.1%	347
Properties, Inc.	8,022	13.0%	70,505	Liberty Property			
Sun				Trust	14,836	(0.1%)	(442)
Communities,				Empire State			
Inc.	7,351	11.5%	62,209	Realty Trust,			
Corporate Office				Inc. — Class A	25,548	(0.2%)	(1,045)
Properties				Urban Edge			
Trust	23,036	9.4%	51,176	Properties	28,727	(0.3%)	(1,468)
MGM Growth				Apartment			
Properties				Investment &			
LLC — Class A	30,160	9.1%	49,503	Management			
JBG SMITH				Co. — Class A	15,420	(0.4%)	(1,928)
Properties	17,756	7.7%	41,901	GEO Group, Inc.	16,525	(0.4%)	(2,208)
Rexford Industrial				Apple Hospitality			
Realty, Inc.	23,297	7.4%	40,147	REIT, Inc.	24,079	(0.8%)	(4,277)
Healthcare Realty				Essex Property			
Trust, Inc.	23,261	5.9%	31,915	Trust, Inc.	1,856	(0.8%)	(4,343)
Equity LifeStyle				Taubman			
Properties, Inc.	6,063	4.7%	25,562	Centers, Inc.	5,480	(1.4%)	(7,317)
Alexandria				Retail Properties			
Real Estate				of America,			
Equities, Inc.	5,199	4.2%	22,615	Inc. — Class A	50,324	(2.1%)	(11,197)
				Total Custom Basket of Long Securities			\$ 541,906

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND
		VALUE	UNREALIZED			VALUE	UNREALIZED
			GAIN (LOSS)				GAIN (LOSS)
CUSTOM BASKET OF SHORT SECURITIES¹³							
Lexington Realty Trust	(48,902)	(17.8%)	\$ 58,542	PS Business Parks, Inc.	(5,157)	2.5%	\$ (8,143)
VEREIT, Inc.	(57,882)	(15.7%)	51,576	Americold Realty Trust	(20,865)	2.8%	(9,289)
Senior Housing Properties Trust	(47,370)	(9.6%)	31,706	CBRE Group, Inc. — Class A*	(9,464)	4.3%	(14,103)
Government Properties Income Trust	(7,628)	(5.4%)	17,820	Global Net Lease, Inc.	(27,209)	7.4%	(24,186)
Jones Lang LaSalle, Inc.	(2,711)	(3.2%)	10,506	Welltower, Inc.	(6,857)	7.4%	(24,468)
Kimco Realty Corp.	(44,062)	(2.3%)	7,711	Digital Realty Trust, Inc.	(6,067)	10.2%	(33,405)
Realogy Holdings Corp.	(18,039)	(1.9%)	6,407	STAG Industrial, Inc.	(16,629)	10.5%	(34,633)
iShares U.S. Real Estate ETF	(30,387)	(0.7%)	2,181	American Assets Trust, Inc.	(19,606)	10.6%	(34,902)
Omega Healthcare Investors, Inc.	(24,170)	(0.4%)	1,417	Acadia Realty Trust	(23,029)	12.4%	(40,867)
Paramount Group, Inc.	(49,264)	(0.3%)	961	Washington Prime Group, Inc.	(40,170)	15.9%	(52,431)
Sabra Health Care REIT, Inc.	(19,596)	(0.2%)	508	Hersha Hospitality Trust	(20,305)	20.6%	(67,761)
Howard Hughes Corp.*	(3,303)	0.2%	(803)	Hospitality Properties Trust	(22,100)	22.2%	(72,882)
Chesapeake Lodging Trust	(13,928)	0.5%	(1,632)	Columbia Property Trust, Inc.	(36,240)	24.4%	(80,208)
UDR, Inc.	(11,669)	0.6%	(2,051)	Total Custom Basket of Short Securities			\$ (329,012)
Industrial Logistics Properties Trust	(23,759)	0.9%	(2,853)	CUSTOM BASKET OF LONG SECURITIES¹¹			
Mid-America Apartment Communities, Inc.	(6,568)	1.8%	(5,788)	Avista Corp.	7,585	55.8%	\$ 9,978
Piedmont Office Realty Trust, Inc. — Class A	(41,222)	2.4%	(7,942)	magicjack			
				VocalTec Ltd.*	41,516	44.2%	7,888
				Total Custom Basket of Long Securities			\$ 17,866

MULTI-HEDGE STRATEGIES FUND

* Non-income producing security.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as short security collateral at June 30, 2018.

² All or a portion of this security is on loan at June 30, 2018.

³ Affiliated issuer.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Zero coupon rate security.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7 day yield as of June 30, 2018.

⁹ Total Return based on the return of the custom Equity Market Neutral (“MNRE”) long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2018.

¹⁰ Total Return based on the return of the custom Long/Short Equity (“SMQLS”) long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2018.

¹¹ Total Return based on the return of the custom Merger Arbitrage (“MRGR”) long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2018.

¹² Total Return based on the return of the custom SMQLS short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2018.

¹³ Total Return based on the return of the custom MNRE short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2018.

¹⁴ All or a portion of this security is pledged as futures collateral at June 30, 2018.

REIT — Real Estate Investment Trust

plc — Public Limited Corporation