

Telecommunications Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Value
COMMON STOCKS[†] - 100.2%		
Telecommunications - 75.4%		
AT&T, Inc.	9,140	\$ 355,363
Verizon Communications, Inc.	6,255	331,077
Cisco Systems, Inc.	8,068	309,004
T-Mobile US, Inc.*	2,569	163,157
Sprint Corp.*	19,260	113,441
Arista Networks, Inc.*	405	95,410
CenturyLink, Inc.	5,605	93,492
Motorola Solutions, Inc.	942	85,100
Juniper Networks, Inc.	2,581	73,559
Zayo Group Holdings, Inc.*	1,857	68,338
Vodafone Group plc ADR	1,927	61,471
CommScope Holding Company, Inc.*	1,572	59,469
Ubiquiti Networks, Inc.*, ¹	815	57,881
EchoStar Corp. — Class A*	899	53,850
ViaSat, Inc.*, ¹	647	48,428
America Movil SAB de CV — Class L ADR	2,795	47,934
ARRIS International plc*	1,787	45,908
China Mobile Ltd. ADR	888	44,880
BCE, Inc.	873	41,913
Telephone & Data Systems, Inc.	1,428	39,698
Ciena Corp.*	1,783	37,318
InterDigital, Inc.	484	36,857
Vonage Holdings Corp.*	3,414	34,720
Straight Path Communications, Inc. — Class B*	187	33,995
Finisar Corp.*	1,637	33,313
NETGEAR, Inc.*	548	32,195
Viavi Solutions, Inc.*	3,586	31,342
Shenandoah Telecommunications Co.	835	28,223
Extreme Networks, Inc.*	2,128	26,643
Acacia Communications, Inc.*, ¹	678	24,564
Iridium Communications, Inc.*	2,033	23,989
Oclaro, Inc.*	3,382	22,795
Infinera Corp.*	3,246	20,547
ADTRAN, Inc.	1,054	20,395
ORBCOMM, Inc.*	1,934	19,688
Consolidated Communications Holdings, Inc.	1,605	19,565
Frontier Communications Corp.	1,953	13,202
Total Telecommunications		2,648,724
REITS - 7.0%		
Crown Castle International Corp.	1,351	149,974
SBA Communications Corp.*	594	97,036
Total REITS		247,010
Internet - 6.4%		
Palo Alto Networks, Inc.*	567	82,181
F5 Networks, Inc.*	486	63,773
Cogent Communications Holdings, Inc.	703	31,846
8x8, Inc.*	1,833	25,845
Boingo Wireless, Inc.*	952	21,420
Total Internet		225,065
Semiconductors - 6.2%		
QUALCOMM, Inc.	3,369	215,683
Aerospace & Defense - 2.6%		
Harris Corp.	651	92,214
Computers - 2.1%		
NetScout Systems, Inc.*	1,230	37,454
Lumentum Holdings, Inc.*	736	35,990
Total Computers		73,444
Electronics - 0.5%		
Applied Optoelectronics, Inc.*, ¹	480	18,154
Total Common Stocks		3,520,294
(Cost \$2,964,719)		
	Face Amount	
REPURCHASE AGREEMENTS^{††,2} - 0.9%		
JPMorgan Chase & Co. issued 12/29/17 at 1.41% due 01/02/18	\$ 21,032	21,032
Bank of America Merrill Lynch issued 12/29/17 at 1.40% due 01/02/18	11,225	11,225
Total Repurchase Agreements		32,257
(Cost \$32,257)		
	Shares	
SECURITIES LENDING COLLATERAL^{†,3} - 3.1%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 1.15% ⁴	110,416	110,416
Total Securities Lending Collateral		110,416
(Cost \$110,416)		
Total Investments - 104.2%		3,662,967
(Cost \$3,107,392)		
Other Assets & Liabilities, net - (4.2)%		(147,653)
Total Net Assets - 100.0%		3,515,314

* Non-income producing security.
[†] Value determined based on Level 1 inputs.
^{††} Value determined based on Level 2 inputs.
¹ All or portion of this security is on loan at December 31, 2017.
² Repurchase Agreements.
³ Securities lending collateral.
⁴ Rate indicated is the 7 day yield as of December 31, 2017.
 ADR — American Depositary Receipt
 plc — Public Limited Company