

## ALPHA OPPORTUNITY FUND

	SHARES	VALUE
<b>COMMON STOCKS† - 96.9%</b>		
<b>CONSUMER, NON-CYCLICAL - 28.4%</b>		
Express Scripts Holding Co.* <sup>1</sup>	51,899	\$ 3,420,663
Tyson Foods, Inc. — Class A <sup>1</sup>	54,446	3,359,863
DaVita, Inc.* <sup>1</sup>	41,726	2,836,116
General Mills, Inc. <sup>1</sup>	46,071	2,718,649
Quest Diagnostics, Inc. <sup>1</sup>	27,075	2,658,494
Pfizer, Inc. <sup>1</sup>	68,164	2,331,890
Kimberly-Clark Corp. <sup>1</sup>	16,843	2,217,044
Johnson & Johnson <sup>1</sup>	17,702	2,204,784
Dean Foods Co.	111,099	2,184,206
Laboratory Corp. of America Holdings* <sup>1</sup>	14,610	2,096,097
AmerisourceBergen Corp. — Class A <sup>1</sup>	23,474	2,077,449
Sysco Corp. <sup>1</sup>	39,364	2,043,779
Deluxe Corp. <sup>2</sup>	27,455	1,981,427
Whole Foods Market, Inc.	66,146	1,965,859
Sanderson Farms, Inc.	16,513	1,714,710
United Natural Foods, Inc.*	38,956	1,684,068
Ingredion, Inc. <sup>2</sup>	12,835	1,545,719
HCA Holdings, Inc.* <sup>2</sup>	17,055	1,517,724
SpartanNash Co. <sup>2</sup>	41,877	1,465,276
AbbVie, Inc. <sup>1</sup>	20,599	1,342,231
JM Smucker Co. <sup>1</sup>	9,998	1,310,538
ManpowerGroup, Inc. <sup>1</sup>	12,592	1,291,562
Universal Corp. <sup>1</sup>	18,074	1,278,736
Darling Ingredients, Inc.* <sup>2</sup>	84,463	1,226,403
Dr Pepper Snapple Group, Inc. <sup>1</sup>	12,464	1,220,475
Flowers Foods, Inc. <sup>2</sup>	57,808	1,122,053
Total System Services, Inc.	20,483	1,095,021
United Therapeutics Corp.* <sup>2</sup>	7,571	1,024,962
MEDNAX, Inc.* <sup>1</sup>	13,245	918,938
Post Holdings, Inc.*	10,272	899,005
Robert Half International, Inc.	18,011	879,477
Varian Medical Systems, Inc.*	9,131	832,108
United Rentals, Inc.* <sup>1</sup>	6,560	820,328
Magellan Health, Inc.*	11,831	816,931
Hill-Rom Holdings, Inc.	11,544	815,007
Chemed Corp. <sup>2</sup>	4,374	799,086
HealthSouth Corp.	18,299	783,380
Cambrex Corp.* <sup>2</sup>	13,314	732,936
Centene Corp.*	9,975	710,818
Boston Beer Company, Inc. — Class A*	4,607	666,403
Campbell Soup Co.	11,428	654,139
H&R Block, Inc. <sup>2</sup>	27,818	646,769
<b>Total Consumer, Non-cyclical</b>		<b>63,911,123</b>
<b>INDUSTRIAL - 13.7%</b>		
Emerson Electric Co.	48,942	2,929,668
Boeing Co.	14,775	2,613,106
TE Connectivity Ltd.	30,381	2,264,904
Timken Co. <sup>2</sup>	40,018	1,808,814
Huntington Ingalls Industries, Inc. <sup>2</sup>	8,465	1,695,032
Keysight Technologies, Inc.* <sup>2</sup>	39,823	1,439,203
Arrow Electronics, Inc.* <sup>2</sup>	19,500	1,431,495
Jacobs Engineering Group, Inc.	25,549	1,412,349
Fluor Corp. <sup>2</sup>	23,454	1,234,149
Saia, Inc.* <sup>2</sup>	27,104	1,200,707
ITT, Inc. <sup>2</sup>	28,698	1,177,192
Harris Corp. <sup>1</sup>	10,432	1,160,769
Sanmina Corp.*	26,377	1,070,906
Barnes Group, Inc. <sup>2</sup>	20,166	1,035,323
Crane Co. <sup>2</sup>	13,668	1,022,777
Methode Electronics, Inc. <sup>2</sup>	21,609	985,370
Vishay Intertechnology, Inc. <sup>2</sup>	59,431	977,640
ArcBest Corp. <sup>2</sup>	35,399	920,374
Applied Industrial Technologies, Inc. <sup>2</sup>	14,764	913,153
Trinity Industries, Inc.	28,615	759,728
FLIR Systems, Inc.	19,920	722,698
Federal Signal Corp. <sup>2</sup>	50,430	696,438
Owens-Illinois, Inc.*	34,113	695,223
Werner Enterprises, Inc.	24,506	642,057
<b>Total Industrial</b>		<b>30,809,075</b>
<b>CONSUMER, CYCLICAL - 13.4%</b>		
CVS Health Corp. <sup>1</sup>	55,099	4,325,272
Wal-Mart Stores, Inc. <sup>1</sup>	32,158	2,317,949
UniFirst Corp.	16,140	2,283,003
Walgreens Boots Alliance, Inc.	27,162	2,255,804
Brinker International, Inc. <sup>2</sup>	43,428	1,909,095
Alaska Air Group, Inc. <sup>1</sup>	19,647	1,811,846
Big Lots, Inc. <sup>1</sup>	33,483	1,629,952
Southwest Airlines Co. <sup>1</sup>	27,226	1,463,670
JetBlue Airways Corp.* <sup>1</sup>	65,927	1,358,755
Herman Miller, Inc.	38,912	1,227,674
Hawaiian Holdings, Inc.*	25,833	1,199,943
Tailored Brands, Inc.	78,550	1,173,537
Dick's Sporting Goods, Inc.	23,834	1,159,762
Darden Restaurants, Inc.	11,905	996,091
Ralph Lauren Corp. — Class A	11,959	976,094
DineEquity, Inc.	16,497	897,767
Children's Place, Inc.	7,246	869,882
Cooper-Standard Holdings, Inc.*	7,445	825,874
American Airlines Group, Inc. <sup>1</sup>	18,562	785,173
Allegiant Travel Co. — Class A	4,843	776,091
<b>Total Consumer, Cyclical</b>		<b>30,243,234</b>
<b>UTILITIES - 13.0%</b>		
FirstEnergy Corp. <sup>1</sup>	108,351	3,447,729
UGI Corp. <sup>2</sup>	69,189	3,417,937
Exelon Corp. <sup>1</sup>	85,060	3,060,459
Ameren Corp. <sup>1</sup>	53,449	2,917,781
Edison International <sup>1</sup>	28,340	2,256,147
Hawaiian Electric Industries, Inc.	65,944	2,196,595
WEC Energy Group, Inc.	31,303	1,897,901
Xcel Energy, Inc. <sup>1</sup>	38,248	1,700,124
Eversource Energy	27,011	1,587,706
Southwest Gas Holdings, Inc. <sup>1</sup>	17,808	1,476,461
American Electric Power Company, Inc. <sup>1</sup>	20,622	1,384,355
AES Corp.	99,175	1,108,776
National Fuel Gas Co.	17,860	1,064,813
Pinnacle West Capital Corp. <sup>2</sup>	11,644	970,877

## ALPHA OPPORTUNITY FUND

	SHARES	VALUE
PG&E Corp.	10,168	\$ 674,748
<b>Total Utilities</b>		<u>29,162,409</u>
<b>TECHNOLOGY - 11.7%</b>		
International Business Machines Corp. <sup>1</sup>	19,506	3,396,775
CA, Inc. <sup>1</sup>	103,707	3,289,586
Oracle Corp. <sup>1</sup>	64,986	2,899,025
Apple, Inc. <sup>1</sup>	15,438	2,217,823
Convergys Corp. <sup>2</sup>	101,856	2,154,254
HP, Inc. <sup>1</sup>	109,904	1,965,084
Xerox Corp.	204,032	1,497,595
NCR Corp.*	29,679	1,355,737
Cerner Corp.*	22,537	1,326,303
NetApp, Inc. <sup>1</sup>	28,382	1,187,787
KLA-Tencor Corp. <sup>1</sup>	10,671	1,014,492
CACI International, Inc. — Class A* <sup>2</sup>	7,831	918,576
Seagate Technology plc	19,215	882,545
Skyworks Solutions, Inc. <sup>1</sup>	8,006	784,428
Sykes Enterprises, Inc.* <sup>2</sup>	23,540	692,076
Icad, Inc.* <sup>2</sup>	90,329	434,482
VeriFone Systems, Inc.*	14,640	274,207
<b>Total Technology</b>		<u>26,290,775</u>
<b>FINANCIAL - 10.6%</b>		
Aflac, Inc. <sup>1</sup>	35,671	2,583,294
Old Republic International Corp. <sup>1</sup>	91,764	1,879,327
Federated Investors, Inc. — Class B	70,978	1,869,561
Equity Residential <sup>1</sup>	25,413	1,581,197
Interactive Brokers Group, Inc. — Class A <sup>1</sup>	42,494	1,475,392
LaSalle Hotel Properties	46,909	1,358,015
Franklin Resources, Inc. <sup>1</sup>	31,352	1,321,173
Prudential Financial, Inc. <sup>1</sup>	12,384	1,321,125
Aspen Insurance Holdings Ltd. <sup>2</sup>	22,412	1,166,545
Hanover Insurance Group, Inc.	11,898	1,071,534
American Financial Group, Inc.	10,233	976,433
Selective Insurance Group, Inc. <sup>2</sup>	20,535	968,225
Host Hotels & Resorts, Inc. <sup>1</sup>	48,024	896,128
Bank of New York Mellon Corp.	18,442	871,016
State Street Corp. <sup>1</sup>	9,851	784,238
Citigroup, Inc. <sup>1</sup>	12,145	726,514
Cullen/Frost Bankers, Inc.	7,828	696,457
Unum Group <sup>1</sup>	14,595	684,360
Ameriprise Financial, Inc. <sup>2</sup>	5,203	674,725
Umpqua Holdings Corp.	36,484	647,226
CNO Financial Group, Inc. <sup>2</sup>	15,349	314,654
<b>Total Financial</b>		<u>23,867,139</u>
<b>COMMUNICATIONS - 5.5%</b>		
Verizon Communications, Inc. <sup>1</sup>	63,781	3,109,324
VeriSign, Inc.*	24,438	2,128,794
Discovery Communications, Inc. — Class A* <sup>1</sup>	69,796	2,030,366
Cogent Communications Holdings, Inc.	46,564	2,004,580
Juniper Networks, Inc. <sup>1</sup>	59,675	1,660,755
News Corp. — Class A	54,894	713,622
eBay, Inc.* <sup>1</sup>	20,591	691,240
<b>Total Communications</b>		<u>12,338,681</u>
<b>BASIC MATERIALS - 0.6%</b>		
Domtar Corp.	23,914	873,339
AK Steel Holding Corp.*	82,256	591,421
<b>Total Basic Materials</b>		<u>1,464,760</u>
<b>Total Common Stocks</b>		
(Cost \$209,218,876)		<u>218,087,196</u>
<b>SHORT-TERM INVESTMENTS<sup>†</sup> - 3.9%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund - Institutional Class 0.56% <sup>3</sup>	8,691,931	8,691,931
<b>Total Short-Term Investments</b>		<u>8,691,931</u>
(Cost \$8,691,931)		
<b>Total Investments - 100.8%</b>		
(Cost \$217,910,807)		<u>\$ 226,779,127</u>
<b>COMMON STOCKS SOLD SHORT<sup>†</sup> - (12.0)%</b>		
<b>CONSUMER, NON-CYCLICAL - (0.3)%</b>		
Cantel Medical Corp.	8,408	(673,481)
<b>INDUSTRIAL - (0.4)%</b>		
EnPro Industries, Inc.	11,792	(839,119)
<b>CONSUMER, CYCLICAL - (1.1)%</b>		
Crocs, Inc.*	102,641	(725,672)
Papa John's International, Inc.	10,610	(849,225)
Pool Corp.	7,919	(944,974)
<b>Total Consumer, Cyclical</b>		<u>(2,519,871)</u>
<b>COMMUNICATIONS - (1.6)%</b>		
Amazon.com, Inc.*	3,964	(3,514,244)
<b>BASIC MATERIALS - (2.2)%</b>		
NewMarket Corp.	1,809	(819,893)
Royal Gold, Inc.	29,772	(2,085,528)
Sensient Technologies Corp.	26,537	(2,103,323)
<b>Total Basic Materials</b>		<u>(5,008,744)</u>
<b>TECHNOLOGY - (2.3)%</b>		
CommVault Systems, Inc.*	15,502	(787,502)
Cypress Semiconductor Corp.	75,386	(1,037,311)
Medidata Solutions, Inc.*	18,178	(1,048,689)
Silicon Laboratories, Inc.*	15,763	(1,159,369)
Ultimate Software Group, Inc.*	6,087	(1,188,243)
<b>Total Technology</b>		<u>(5,221,114)</u>
<b>FINANCIAL - (4.1)%</b>		
Life Storage, Inc.	7,988	(655,975)
American Assets Trust, Inc.	16,152	(675,800)
Community Bank System, Inc.	14,751	(811,010)
Glacier Bancorp, Inc.	25,483	(864,638)
EastGroup Properties, Inc.	12,156	(893,831)
Morgan Stanley	26,577	(1,138,559)
Webster Financial Corp.	25,610	(1,281,524)

## ALPHA OPPORTUNITY FUND

	SHARES	VALUE
Federal Realty Investment Trust	10,991	\$ (1,467,299)
Associated Banc-Corp.	61,891	(1,510,140)
<b>Total Financial</b>		<b>(9,298,776)</b>
<b>Total Common Stocks Sold Short</b> (Proceeds \$25,471,957)		<b>\$ (27,075,349)</b>
<b>Total Securities Sold Short- (12.0)%</b> (Proceeds \$25,471,957)		<b>\$ (27,075,349)</b>
<b>Other Assets &amp; Liabilities, net - 11.2%</b>		<b>25,252,295</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 224,956,073</b>

	UNREALIZED GAIN (LOSS)
<b>OTC EQUITY SWAP AGREEMENTS ††</b>	
Morgan Stanley February 2019 Alpha Opportunity Portfolio Short Custom Basket Swap 0.56% <sup>5</sup> Terminating 02/01/19 (Notional Value \$196,034,618)	\$ (2,865,366)
Morgan Stanley February 2019 Alpha Opportunity Portfolio Long Custom Basket Swap 1.28% <sup>4</sup> Terminating 02/01/19 (Notional Value \$96,189,485)	\$ (152,365)

	SHARES	
<b>CUSTOM BASKET OF LONG SECURITIES<sup>4</sup></b>		
Cisco Systems, Inc.	89,466	164,602
Best Buy Co., Inc.	30,894	136,065
CenterPoint Energy, Inc.	121,361	130,654
PPL Corp.	79,692	127,561
Lam Research Corp.	10,889	110,852
Archer-Daniels-Midland Co.	56,217	109,252
Cardinal Health, Inc.	29,788	106,146
Consolidated Edison, Inc.	27,048	90,788
Teradyne, Inc.	41,313	84,275
Western Union Co.	166,865	83,682
Entergy Corp.	20,321	78,180
Everest Re Group Ltd.	12,454	67,976
DST Systems, Inc.	10,017	61,549
McKesson Corp.	11,355	54,420
Principal Financial Group, Inc.	17,200	51,744
Allstate Corp.	20,484	50,635
Hologic, Inc.*	18,040	43,293
Scripps Networks Interactive, Inc. — Class A	28,740	42,174
Conagra Brands, Inc.	49,432	32,536
Teradata Corp.*	46,866	24,623
Eastman Chemical Co.	8,679	24,264
Travelers Cos., Inc.	21,550	21,040
Public Service Enterprise Group, Inc.	33,166	18,612
Hospitality Properties Trust	22,070	13,597
Omnicom Group, Inc.	7,989	12,262
Cummins, Inc.	10,793	10,741
Tier REIT, Inc.	40,364	6,122
Wabash National Corp.	56,784	6,057
Hilton Worldwide Holdings, Inc.	11,806	5,968
Masco Corp.	66,743	4,100
UnitedHealth Group, Inc.	10,553	2,182
Chesapeake Lodging Trust	28,828	(1,124)
Hartford Financial Services Group, Inc.	6,492	(2,402)
Pitney Bowes, Inc.	56,165	(2,895)
Casey's General Stores, Inc.	10,504	(2,947)
Merck & Company, Inc.	30,407	(3,078)
Textron, Inc.	16,115	(4,993)
Corning, Inc.	80,002	(6,540)
Biogen, Inc.*	2,801	(12,514)
Amgen, Inc.	9,955	(21,197)
United Continental Holdings, Inc.*	20,809	(21,355)
Carlisle Companies, Inc.	14,521	(23,326)
Cedar Realty Trust, Inc.	131,306	(33,162)
Bed Bath & Beyond, Inc.	51,046	(34,624)
AECOM*	24,756	(41,608)
Owens & Minor, Inc.	54,672	(43,904)
Ford Motor Co.	54,888	(45,213)
SYNNEX Corp.	8,751	(59,038)
Michael Kors Holdings Ltd.*	43,660	(63,786)
WellCare Health Plans, Inc.*	12,796	(65,407)
Mallinckrodt plc*	14,250	(68,723)
Gilead Sciences, Inc.	34,278	(96,041)
Delta Air Lines, Inc.	52,778	(109,022)
EMCOR Group, Inc.	19,165	(109,434)
Kroger Co.	65,881	(147,493)
InterDigital, Inc.	21,075	(172,612)
Molina Healthcare, Inc.*	27,458	(175,602)
Target Corp.	41,771	(318,268)
Telephone & Data Systems, Inc.	130,248	(341,068)
<b>Total Custom Basket of Long Securities</b>		<b>(251,424)</b>
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>5</sup></b>		
Compass Minerals International, Inc.	(25,911)	276,462
Lithia Motors, Inc. — Class A	(14,054)	194,493
New York Community Bancorp, Inc.	(167,337)	167,470
Allegheny Technologies, Inc.	(58,959)	167,409
Freeport-McMoRan, Inc.*	(60,322)	141,914
CarMax, Inc.*	(21,636)	133,797
People's United Financial, Inc.	(164,369)	114,880
FactSet Research Systems, Inc.	(7,517)	89,655
First Horizon National Corp.	(65,208)	86,445
U.S. Bancorp	(29,136)	84,330
Martin Marietta Materials, Inc.	(11,187)	84,312
Goldman Sachs Group, Inc.	(6,524)	82,851
Vulcan Materials Co.	(22,890)	80,175
Eagle Materials, Inc.	(10,773)	77,963
Balchem Corp.	(19,729)	66,650
Signature Bank*	(6,914)	64,609

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	SHARES	UNREALIZED GAIN (LOSS)
Concho Resources, Inc.*	(8,136)	\$ 64,042
Trustmark Corp.	(30,526)	51,450
Packaging Corporation of America	(18,922)	50,815
Taubman Centers, Inc.	(17,580)	49,070
Bottomline Technologies de, Inc.*	(27,953)	48,948
Bank of the Ozarks, Inc.	(16,736)	48,663
MB Financial, Inc.	(25,215)	48,020
United States Steel Corp.	(33,989)	47,663
Lexington Realty Trust	(67,748)	46,841
Citizens Financial Group, Inc.	(19,166)	45,735
Coty, Inc. — Class A	(47,239)	42,823
KeyCorp	(49,129)	37,824
Fulton Financial Corp.	(54,103)	37,293
Valley National Bancorp	(91,536)	35,555
CME Group, Inc. — Class A	(11,472)	33,743
Acadia Realty Trust	(22,257)	32,793
Old National Bancorp	(45,385)	31,211
Iron Mountain, Inc.	(34,597)	30,309
PTC, Inc.*	(28,235)	25,497
ABM Industries, Inc.	(35,220)	23,357
Alexandria Real Estate Equities, Inc.	(9,123)	22,617
American Campus Communities, Inc.	(30,900)	19,962
WD-40 Co.	(8,242)	19,843
MarketAxess Holdings, Inc.	(6,962)	17,239
Newell Brands, Inc.	(33,102)	16,543
EI du Pont de Nemours & Co.	(32,132)	13,824
Commerce Bancshares, Inc.	(19,159)	13,553
Provident Financial Services, Inc.	(25,090)	13,142
Lennox International, Inc.	(4,015)	12,858
Acuity Brands, Inc.	(3,329)	11,011
Cheniere Energy, Inc.*	(15,207)	8,599
Uniti Group, Inc.	(26,589)	7,944
Quaker Chemical Corp.	(7,753)	7,446
NVIDIA Corp.	(10,920)	6,542
BancorpSouth, Inc.	(28,576)	6,278
Washington Federal, Inc.	(31,291)	5,911
Realty Income Corp.	(14,262)	4,149
General Electric Co.	(83,538)	3,978
Ligand Pharmaceuticals, Inc. — Class B*	(6,322)	3,661
Choice Hotels International, Inc.	(10,778)	3,618
Chevron Corp.	(6,297)	3,595
Semtech Corp.*	(25,805)	2,107
Mattel, Inc.	(29,759)	1,314
Hershey Co.	(8,298)	(362)
Bemis Company, Inc.	(17,510)	(689)
Carrizo Oil & Gas, Inc.*	(23,935)	(2,010)
Mercury General Corp.	(15,774)	(2,382)
Rockwell Automation, Inc.	(4,366)	(2,410)
Black Hills Corp.	(21,975)	(3,246)
Alexander & Baldwin, Inc.	(15,246)	(3,506)
Loews Corp.	(30,894)	(4,365)
Digital Realty Trust, Inc.	(7,686)	(4,768)
Public Storage	(4,832)	(5,086)
National Retail Properties, Inc.	(15,917)	(5,169)
Avery Dennison Corp.	(8,421)	(9,645)
Extra Space Storage, Inc.	(11,782)	(10,428)
Gulfport Energy Corp.*	(41,311)	(15,370)
Douglas Emmett, Inc.	(57,962)	(15,428)
Intercontinental Exchange, Inc.	(16,657)	(15,530)
Ball Corp.	(45,415)	(16,273)
Tyler Technologies, Inc.*	(4,655)	(16,978)
AO Smith Corp.	(13,651)	(18,393)
NIKE, Inc. — Class B	(31,914)	(19,027)
Royal Caribbean Cruises Ltd.	(7,707)	(19,959)
UDR, Inc.	(24,951)	(20,064)
Education Realty Trust, Inc.	(26,011)	(21,204)
MSCI, Inc. — Class A	(6,916)	(22,454)
Netflix, Inc.*	(4,685)	(26,400)
Equifax, Inc.	(12,941)	(26,761)
Bio-Rad Laboratories, Inc. — Class A*	(3,391)	(27,211)
Roper Technologies, Inc.	(7,344)	(27,294)
O'Reilly Automotive, Inc.*	(4,500)	(27,801)
Parsley Energy, Inc. — Class A*	(21,606)	(29,780)
Essex Property Trust, Inc.	(5,155)	(30,881)
Fastenal Co.	(30,654)	(30,918)
AptarGroup, Inc.	(12,807)	(31,107)
salesforce.com, Inc.*	(24,633)	(31,634)
Deltic Timber Corp.	(16,969)	(32,165)
Monolithic Power Systems, Inc.	(8,874)	(32,728)
Domino's Pizza, Inc.	(8,633)	(33,021)
Trimble, Inc.*	(22,226)	(34,250)
Global Payments, Inc.	(12,596)	(34,387)
Autodesk, Inc.*	(14,577)	(34,591)
S&P Global, Inc.	(6,613)	(34,676)
Scotts Miracle-Gro Co. — Class A	(23,292)	(35,281)
PPG Industries, Inc.	(10,114)	(36,750)
Weingarten Realty Investors	(67,798)	(38,481)
Senior Housing Properties Trust	(79,829)	(39,411)
KBR, Inc.	(48,779)	(40,171)
Duke Realty Corp.	(34,355)	(40,584)
Newfield Exploration Co.*	(19,877)	(43,153)
Four Corners Property Trust, Inc.	(32,358)	(44,390)
First Industrial Realty Trust, Inc.	(62,097)	(44,573)
Fortinet, Inc.*	(24,750)	(45,113)
Red Hat, Inc.*	(8,237)	(47,379)
NiSource, Inc.	(35,479)	(48,290)
Aqua America, Inc.	(23,802)	(48,846)
Ulta Beauty, Inc.*	(4,044)	(50,823)
Xylem, Inc.	(34,930)	(53,696)
Take-Two Interactive Software, Inc.*	(22,075)	(54,350)
CoreSite Realty Corp.	(15,037)	(54,924)
Starbucks Corp.	(16,850)	(55,334)
DCT Industrial Trust, Inc.	(22,285)	(56,211)
RPM International, Inc.	(25,172)	(57,131)
Healthcare Realty Trust, Inc.	(26,647)	(58,439)
Allegion plc	(9,880)	(59,719)
Orbital ATK, Inc.	(7,796)	(62,055)
Facebook, Inc. — Class A*	(13,978)	(63,512)
Healthcare Services Group, Inc.	(39,308)	(63,924)
Atmos Energy Corp.	(27,050)	(68,326)
MDC Holdings, Inc.	(41,985)	(68,492)
Expedia, Inc.	(16,248)	(68,731)

## ALPHA OPPORTUNITY FUND

	SHARES	UNREALIZED (LOSS)
Copart, Inc.*	(18,709)	\$ (73,670)
Ecolab, Inc.	(22,958)	(74,334)
Weyerhaeuser Co.	(58,416)	(74,764)
Symantec Corp.	(41,841)	(77,417)
South Jersey Industries, Inc.	(30,807)	(78,934)
New Jersey Resources Corp.	(42,435)	(81,385)
Toll Brothers, Inc.	(22,250)	(84,712)
Alliant Energy Corp.	(45,949)	(88,569)
Five Below, Inc.*	(24,798)	(93,426)
Marriott Vacations Worldwide Corp.	(8,455)	(95,500)
Financial Engines, Inc.	(22,873)	(97,519)
Align Technology, Inc.*	(6,647)	(97,764)
Dominion Resources, Inc.	(30,636)	(106,376)
Sempra Energy	(19,245)	(111,236)
Priceline Group, Inc.*	(902)	(128,259)
Wynn Resorts Ltd.	(8,571)	(132,321)
Bob Evans Farms, Inc.	(18,536)	(146,237)
Adobe Systems, Inc.*	(12,110)	(152,226)
Vertex Pharmaceuticals, Inc.*	(7,672)	(166,723)
Equinix, Inc.	(8,451)	(174,785)
American Tower Corp. — Class A	(15,062)	(180,126)
Crown Castle International Corp.	(35,600)	(200,426)
International Flavors & Fragrances, Inc.	(26,207)	(215,013)
Panera Bread Co. — Class A*	(7,219)	(283,153)
FMC Corp.	(34,274)	(335,086)
<b>Total Custom Basket of Short Securities</b>		<b>(2,607,600)</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity swap collateral at March 31, 2017.

<sup>2</sup> All or a portion of this security is pledged as short security collateral at March 31, 2017.

<sup>3</sup> Rate indicated is the 7 day yield as of March 31, 2017.

<sup>4</sup> Total Return is based on the return of the custom basket of long securities +/- financing at a variable rate. Rate indicated is rate effective at March 31, 2017.

<sup>5</sup> Total Return is based on the return of the custom basket of short securities +/- financing at a variable rate. Rate indicated is rate effective at March 31, 2017.

plc — Public Limited Company