

MACRO OPPORTUNITIES FUND

	SHARES	VALUE
<b>COMMON STOCKS† - 3.0%</b>		
<b>CONSUMER, NON-CYCLICAL - 0.9%</b>		
Pfizer, Inc.	76,338	\$ 2,725,268
Deluxe Corp.	34,981	2,552,213
Kimberly-Clark Corp.	17,689	2,081,641
HCA Healthcare, Inc.*	26,055	2,073,716
US Foods Holding Corp.*	70,094	1,871,509
Express Scripts Holding Co.*	28,056	1,776,506
Gilead Sciences, Inc.	21,345	1,729,372
Tyson Foods, Inc. — Class A	23,855	1,680,585
Aetna, Inc.	10,290	1,636,213
Humana, Inc.	6,710	1,634,757
Western Union Co.	84,841	1,628,947
AbbVie, Inc.	17,354	1,542,076
Quest Diagnostics, Inc.	15,358	1,438,123
WellCare Health Plans, Inc.*	7,763	1,333,218
Merck & Company, Inc.	19,897	1,274,005
HealthSouth Corp.	27,099	1,256,039
Ingredion, Inc.	10,228	1,233,906
Biogen, Inc.*	3,761	1,177,644
Darling Ingredients, Inc.*	63,226	1,107,720
Cardinal Health, Inc.	15,184	1,016,113
UnitedHealth Group, Inc.	5,150	1,008,628
McKesson Corp.	6,499	998,311
Dean Foods Co.	89,799	977,013
Conagra Brands, Inc.	27,868	940,266
Zimmer Biomet Holdings, Inc.	7,442	871,384
Kroger Co.	43,110	864,787
Mylan N.V.*	27,092	849,876
Centene Corp.*	8,058	779,773
Universal Health Services, Inc. — Class B	6,995	776,025
SpartanNash Co.	26,896	709,248
United Therapeutics Corp.*	5,946	696,812
Sabre Corp.	36,005	651,691
Medtronic plc	8,327	647,591
USANA Health Sciences, Inc.*	11,220	647,394
Chemed Corp.	3,106	627,567
Boston Beer Company, Inc. — Class A*	4,002	625,112
Molina Healthcare, Inc.*	8,395	577,240
Pilgrim's Pride Corp.*	19,544	555,245
TreeHouse Foods, Inc.*	8,133	550,848
Laboratory Corporation of America Holdings*	3,538	534,132
Baxter International, Inc.	8,176	513,044
Spectrum Brands Holdings, Inc.	4,756	503,756
Targus Group International Equity, Inc*. <sup>†††,1,2</sup>	13,186	19,586
<b>Total Consumer, Non-cyclical</b>		<b>48,694,900</b>
<b>INDUSTRIAL - 0.4%</b>		
TE Connectivity Ltd.	24,151	2,005,981
Energizer Holdings, Inc.	42,084	1,937,968
Cummins, Inc.	10,233	1,719,451
Jacobs Engineering Group, Inc.	28,788	1,677,477
Benchmark Electronics, Inc.*	46,285	1,580,633
Fluor Corp.	35,714	1,503,559
Timken Co.	26,555	1,289,245
Huntington Ingalls Industries, Inc.	5,562	1,259,459
EMCOR Group, Inc.	14,443	1,002,055
Arrow Electronics, Inc.*	12,451	1,001,185
Avnet, Inc.	25,300	994,290
Snap-on, Inc.	6,630	987,936
ITT, Inc.	20,313	899,257
Norfolk Southern Corp.	6,603	873,181
Plexus Corp.*	15,524	870,586
Vishay Intertechnology, Inc.	42,828	805,166
Crane Co.	9,751	779,982
USG Corp.*	23,410	764,337
Sanmina Corp.*	18,608	691,287

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Method Electronics, Inc.	16,179	\$ 685,181
Oshkosh Corp.	7,811	644,720
Applied Industrial Technologies, Inc.	9,780	643,524
Belden, Inc.	7,003	563,952
Owens-Illinois, Inc.*	21,602	543,506
<b>Total Industrial</b>		<b>25,723,918</b>
<b>TECHNOLOGY - 0.4%</b>		
International Business Machines Corp.	17,835	2,587,502
Convergys Corp.	72,501	1,877,051
HP, Inc.	91,177	1,819,893
KLA-Tencor Corp.	17,055	1,807,831
NetApp, Inc.	39,521	1,729,439
Teradata Corp.*	50,713	1,713,592
Oracle Corp.	28,927	1,398,621
Xerox Corp.	40,118	1,335,528
Applied Materials, Inc.	21,415	1,115,507
NCR Corp.*	26,955	1,011,352
Western Digital Corp.	11,284	974,938
CACI International, Inc. — Class A*	5,728	798,197
CSRA, Inc.	23,048	743,759
Cirrus Logic, Inc.*	12,745	679,563
Seagate Technology plc	17,967	595,965
ON Semiconductor Corp.*	31,428	580,475
Akamai Technologies, Inc.*	11,046	538,161
Skyworks Solutions, Inc.	5,147	524,479
CA, Inc.	15,453	515,821
Icad, Inc.*	69,789	308,467
Qlik Technologies, Inc. — Class A*†††.1	177	193,889
Qlik Technologies, Inc. — Class B*†††.1	43,738	24,417
Qlik Technologies, Inc.*†††.1	11,400	1
<b>Total Technology</b>		<b>22,874,448</b>
<b>CONSUMER, CYCLICAL - 0.3%</b>		
CVS Health Corp.	36,488	2,967,203
Walgreens Boots Alliance, Inc.	30,844	2,381,774
Wal-Mart Stores, Inc.	25,114	1,962,408
Tailored Brands, Inc.	134,716	1,945,299
Lear Corp.	7,821	1,353,658
Delta Air Lines, Inc.	26,791	1,291,862
UniFirst Corp.	5,931	898,547
PACCAR, Inc.	10,203	738,085
Hawaiian Holdings, Inc.*	19,022	714,276
Goodyear Tire & Rubber Co.	20,976	697,452
Cooper-Standard Holdings, Inc.*	5,799	672,510
Brinker International, Inc.	20,087	639,972
Ralph Lauren Corp. — Class A	7,030	620,679
Nu Skin Enterprises, Inc. — Class A	9,745	599,123
DineEquity, Inc.	12,880	553,582
Herman Miller, Inc.	15,385	552,322
CalAtlantic Group, Inc.	14,859	544,285
Dick's Sporting Goods, Inc.	19,187	518,241
American Airlines Group, Inc.	10,446	496,081
<b>Total Consumer, Cyclical</b>		<b>20,147,359</b>
<b>FINANCIAL - 0.3%</b>		
Prudential Financial, Inc.	24,736	2,629,931
Principal Financial Group, Inc.	32,620	2,098,771
Aflac, Inc.	25,685	2,090,502
Travelers Companies, Inc.	14,284	1,750,076
Allstate Corp.	16,430	1,510,081
Lazard Ltd. — Class A	29,851	1,349,862
JPMorgan Chase & Co.	12,151	1,160,542
CIT Group, Inc.	18,274	896,340
LaSalle Hotel Properties REIT	26,502	769,088

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Franklin Resources, Inc.	15,915	\$ 708,377
Bank of New York Mellon Corp.	12,111	642,125
Hospitality Properties Trust REIT	21,416	610,142
Sabra Health Care REIT, Inc. REIT	24,980	548,061
Hartford Financial Services Group, Inc.	6,702	371,492
<b>Total Financial</b>		<u>17,135,390</u>
<b>UTILITIES - 0.3%</b>		
CenterPoint Energy, Inc.	74,219	2,167,937
Exelon Corp.	57,309	2,158,830
Edison International	23,581	1,819,746
Portland General Electric Co.	35,833	1,635,418
National Fuel Gas Co.	28,068	1,588,929
American Electric Power Company, Inc.	16,617	1,167,178
Public Service Enterprise Group, Inc.	25,158	1,163,558
Consolidated Edison, Inc.	12,550	1,012,534
Xcel Energy, Inc.	20,801	984,303
AES Corp.	71,286	785,572
Southwest Gas Holdings, Inc.	7,025	545,281
CMS Energy Corp.	10,416	482,469
<b>Total Utilities</b>		<u>15,511,755</u>
<b>ENERGY - 0.2%</b>		
SandRidge Energy, Inc.*	507,188	10,189,408
Approach Resources, Inc.*	696,348	1,747,833
Devon Energy Corp.	29,810	1,094,325
Anadarko Petroleum Corp.	16,156	789,221
Marathon Oil Corp.	46,784	634,391
Titan Energy LLC*	35,116	158,022
<b>Total Energy</b>		<u>14,613,200</u>
<b>COMMUNICATIONS - 0.2%</b>		
Cisco Systems, Inc.	80,776	2,716,497
Verizon Communications, Inc.	45,349	2,244,322
Iridium Communications, Inc.*	152,372	1,569,432
ATN International, Inc.	28,071	1,479,342
InterDigital, Inc.	15,544	1,146,370
F5 Networks, Inc.*	8,858	1,067,920
Omnicom Group, Inc.	13,539	1,002,834
ARRIS International plc*	25,826	735,783
Viavi Solutions, Inc.*	57,659	545,454
CommScope Holding Company, Inc.*	16,096	534,548
Viacom, Inc. — Class B	17,762	494,494
Cengage Learning Acquisitions, Inc.*:††	21,660	167,865
<b>Total Communications</b>		<u>13,704,861</u>
<b>BASIC MATERIALS - 0.0%</b>		
LyondellBasell Industries N.V. — Class A	6,189	613,020
Mosaic Co.	25,028	540,355
International Paper Co.	9,434	536,040
Freeport-McMoRan, Inc.*	38,098	534,896
AK Steel Holding Corp.*	95,659	534,734
<b>Total Basic Materials</b>		<u>2,759,045</u>
<b>Total Common Stocks</b>		
(Cost \$171,104,714)		<u>181,164,876</u>
<b>PREFERRED STOCKS†† - 0.3%</b>		
<b>INDUSTRIAL - 0.2%</b>		
Seaspan Corp. 6.38% due 04/30/19	572,000	<u>14,826,240</u>

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<b>FINANCIAL - 0.1%</b>		
Cent CLO 16, LP due 08/1/24* <sup>4</sup>	7,000	\$ 3,896,575
BreitBurn Energy Partners 8.00% due 12/31/49* <sup>††.1.10</sup>	389,684	59,084
<b>Total Financial</b>		<u>3,955,659</u>
<b>Total Preferred Stocks</b>		
(Cost \$20,728,258)		<u>18,781,899</u>
<b>WARRANTS<sup>††</sup> - 0.0%</b>		
Comstock Resources, Inc. \$0.01, 09/06/18	15,538	94,316
<b>Total Warrants</b>		<u>94,316</u>
(Cost \$70,124)		
<b>EXCHANGE-TRADED FUND<sup>†</sup> - 0.2%</b>		
Guggenheim Solar ETF <sup>2</sup>	700,700	15,170,155
<b>Total Exchange-Traded Fund</b>		<u>15,170,155</u>
(Cost \$13,878,503)		
<b>MUTUAL FUNDS<sup>†</sup> - 11.1%</b>		
Guggenheim Limited Duration Fund - Institutional Class <sup>2</sup>	11,970,791	297,474,146
Guggenheim Alpha Opportunity Fund - Institutional Class <sup>2</sup>	5,592,647	166,996,450
Guggenheim Strategy Fund II <sup>2</sup>	3,918,711	98,202,891
Guggenheim Strategy Fund I <sup>2</sup>	3,494,713	87,752,252
Guggenheim Risk Managed Real Estate Fund - Institutional Class <sup>2</sup>	499,514	15,005,412
Guggenheim Floating Rate Strategies Fund - Institutional Class <sup>2</sup>	496,392	12,926,051
<b>Total Mutual Funds</b>		<u>678,357,202</u>
(Cost \$666,074,003)		
<b>MONEY MARKET FUNDS<sup>†</sup> - 3.8%</b>		
Federated U.S. Treasury Cash Reserve Fund Institutional Shares 0.84% <sup>5</sup>	223,682,817	223,682,816
Western Asset Institutional U.S. Treasury Reserves Institutional Shares 0.89% <sup>5</sup>	8,109,666	8,109,666
<b>Total Money Market Funds</b>		<u>231,792,482</u>
(Cost \$231,792,482)		
	<u>FACE</u>	
	<u>AMOUNT~</u>	
<b>ASSET-BACKED SECURITIES<sup>††</sup> - 28.4%</b>		
<b>COLLATERALIZED LOAN OBLIGATIONS - 21.2%</b>		
Golub Capital Partners CLO Ltd.		
2017-16A, 3.56% (3 Month USD LIBOR + 225 bps) due 07/25/29 <sup>6,7</sup>	24,050,000	23,981,241
2016-33A, 3.80% (3 Month USD LIBOR + 248 bps) due 11/21/28 <sup>6,7</sup>	17,500,000	17,453,653
2015-25A, 3.96% (3 Month USD LIBOR + 265 bps) due 08/05/27 <sup>6,7</sup>	6,000,000	5,975,997
2014-18A, 3.81% (3 Month USD LIBOR + 250 bps) due 04/25/26 <sup>6,7</sup>	5,000,000	4,944,289
2015-24A, 5.56% (3 Month USD LIBOR + 425 bps) due 02/05/27 <sup>6,7</sup>	5,000,000	4,786,351
2014-21A, 4.61% (3 Month USD LIBOR + 330 bps) due 10/25/26 <sup>6,7</sup>	4,300,000	4,221,245

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	FACE AMOUNT-	VALUE
2017-16A, 4.31% (3 Month USD LIBOR + 300 bps) due 07/25/29 <sup>6,7</sup>	\$ 4,000,000	\$ 3,985,594
2015-25A, 4.96% (3 Month USD LIBOR + 365 bps) due 08/05/27 <sup>6,7</sup>	4,000,000	3,914,835
2014-18A, 4.81% (3 Month USD LIBOR + 350 bps) due 04/25/26 <sup>6,7</sup>	2,200,000	2,196,521
2014-18A, 5.31% (3 Month USD LIBOR + 400 bps) due 04/25/26 <sup>6,7</sup>	1,200,000	1,178,431
<b>KVK CLO Ltd.</b>		
2017-2A, 3.85% (3 Month USD LIBOR + 255 bps) due 01/15/26 <sup>6,7</sup>	22,350,000	22,432,159
2017-2A, 2.48% (3 Month USD LIBOR + 118 bps) due 07/15/26 <sup>6,7</sup>	18,300,000	18,321,683
2017-1A, 3.92% (3 Month USD LIBOR + 260 bps) due 05/15/26 <sup>6,7</sup>	13,250,000	13,314,545
2014-2A, 6.05% (3 Month USD LIBOR + 475 bps) due 07/15/26 <sup>6,7</sup>	7,200,000	6,670,066
2013-1A, due 04/14/25 <sup>4,7</sup>	11,900,000	4,191,679
2014-3A, due 10/15/26 <sup>4,7</sup>	2,500,000	753,198
<b>Fortress Credit Opportunities III CLO, LP</b>		
2017-3A, 2.95% (3 Month USD LIBOR + 165 bps) due 04/28/26 <sup>6,7</sup>	55,500,000	55,738,781
2017-3A, 4.40% (3 Month USD LIBOR + 310 bps) due 04/28/26 <sup>6,7</sup>	5,500,000	5,510,202
2017-3A, 3.55% (3 Month USD LIBOR + 225 bps) due 04/28/26 <sup>6,7</sup>	3,300,000	3,302,080
<b>Octagon Loan Funding Ltd.</b>		
due 11/18/26 <sup>4</sup>	52,700,000	46,122,367
<b>Woodmont Trust</b>		
2017-2A, 3.58% (3 Month USD LIBOR + 235 bps) due 07/18/28 <sup>6,7</sup>	28,600,000	28,518,044
2017-2A, 4.28% (3 Month USD LIBOR + 305 bps) due 07/18/28 <sup>6,7</sup>	6,750,000	6,725,815
<b>Fortress Credit BSL II Ltd.</b>		
2017-2A, 2.46% (3 Month USD LIBOR + 115 bps) due 10/19/25 <sup>6,7</sup>	27,900,000	27,999,647
2017-3A, 3.81% (3 Month USD LIBOR + 250 bps) due 10/19/25 <sup>6,7</sup>	4,500,000	4,500,134
<b>ABPCI Direct Lending Fund CLO II LLC</b>		
2017-1A, 3.25% (3 Month USD LIBOR + 178 bps) due 07/20/29 <sup>6,7</sup>	25,000,000	24,966,516
2017-1A, 3.19% (3 Month USD LIBOR + 235 bps) due 07/20/29 <sup>6,7</sup>	4,650,000	4,636,274
2017-1A, 4.52% (3 Month USD LIBOR + 305 bps) due 07/20/29 <sup>6,7</sup>	2,750,000	2,739,942

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Treman Park CLO Ltd.		
2015-1A, due 04/20/27 <sup>4,7</sup>	\$ 32,400,000	\$ 24,771,997
A Voce CLO Ltd.		
2017-1A, 2.46% (3 Month USD LIBOR + 116 bps) due 07/15/26 <sup>6,7</sup>	24,375,000	24,380,714
OCP CLO 2014-7 Ltd.		
2017-7A, 2.76% (3 Month USD LIBOR + 140 bps) due 10/20/26 <sup>6,7</sup>	24,050,000	24,015,508
ABPCI Direct Lending Fund CLO I LLC		
2016-1A, 4.08% (3 Month USD LIBOR + 270 bps) due 12/22/28 <sup>6,7</sup>	24,000,000	23,937,567
RFTI Issuer Ltd.		
2015-FL1, 5.11% (1 Month USD LIBOR + 388 bps) due 08/15/30 <sup>6,7</sup>	22,841,000	22,860,160
Crown Point CLO III Ltd.		
2015-3A, 2.78% (3 Month USD LIBOR + 145 bps) due 12/31/27 <sup>6</sup>	15,000,000	15,003,191
2015-3A, 2.81% (3 Month USD LIBOR + 91 bps) due 12/31/27 <sup>6</sup>	5,300,000	5,300,931
Regatta V Funding Ltd.		
2017-1A, 2.47% (3 Month USD LIBOR + 116 bps) due 10/25/26 <sup>6,7</sup>	19,400,000	19,404,951
Crestline Denali CLO Ltd.		
2013-1A, 2.97% (3 Month USD LIBOR + 160 bps) due 10/26/27 <sup>6,7</sup>	19,400,000	19,393,549
Northwoods Capital X Ltd.		
2017-10A, 2.39% (3 Month USD LIBOR + 108 bps) due 11/04/25 <sup>6,7</sup>	15,200,000	15,222,558
2017-10A, 3.61% (3 Month USD LIBOR + 230 bps) due 11/04/25 <sup>6,7</sup>	4,000,000	4,001,394
Galaxy XVIII CLO Ltd.		
2017-18A, 2.47% (3 Month USD LIBOR + 117 bps) due 10/15/26 <sup>6,7</sup>	19,000,000	19,034,262
Cerberus Loan Funding XVII Ltd.		
2016-3A, 3.69% (3 Month USD LIBOR + 253 bps) due 01/15/28 <sup>6,7</sup>	18,000,000	17,984,620
Avery Point II CLO Ltd.		
2013-3X COM, due 01/18/25 <sup>4</sup>	19,800,000	16,862,987
TICP CLO Ltd.		
2014-3A, 2.49% (3 Month USD LIBOR + 118 bps) due 01/20/27 <sup>6,7</sup>	16,850,000	16,842,319
CIFC Funding Ltd.		
2015-2A, 4.97% (3 Month USD LIBOR + 365 bps) due 12/05/24 <sup>6,7</sup>	6,250,000	6,277,142
2016-1A, 4.11% (3 Month USD LIBOR + 280 bps) due 01/22/27 <sup>6,7</sup>	5,550,000	5,575,086
2013-2A, 4.90% (3 Month USD LIBOR + 360 bps) due 04/21/25 <sup>6,7</sup>	4,250,000	4,266,974

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Fortress Credit Opportunities VII CLO Ltd.		
2016-7A, 4.27% (3 Month USD LIBOR + 295 bps) due 12/15/28 <sup>6,7</sup>	\$ 16,000,000	\$ 15,958,004
TICP CLO II Ltd.		
2017-2A, 2.47% (3 Month USD LIBOR + 116 bps) due 07/20/26 <sup>6,7</sup>	15,950,000	15,953,662
Resource Capital Corp.		
2015-CRE4, 4.23% (1 Month USD LIBOR + 300 bps) due 08/15/32 <sup>6,7</sup>	7,750,000	7,672,500
2015-CRE3, 5.23% (1 Month USD LIBOR + 400 bps) due 03/15/32 <sup>6,7</sup>	7,000,000	6,979,144
Venture XIX CLO Ltd.		
2016-19A, 4.15% (3 Month USD LIBOR + 285 bps) due 01/15/27 <sup>6,7</sup>	14,350,000	14,467,732
Seneca Park CLO Limited		
2017-1A, 2.42% (3 Month USD LIBOR + 112 bps) due 07/17/26 <sup>6,7</sup>	13,132,000	13,180,987
Fortress Credit Opportunities V CLO Ltd.		
2017-5A, 5.55% (3 Month USD LIBOR + 425 bps) due 10/15/26 <sup>6,7</sup>	7,500,000	7,526,391
2017-5A, 4.45% (3 Month USD LIBOR + 315 bps) due 10/15/26 <sup>6,7</sup>	5,600,000	5,617,360
OHA Credit Partners IX Ltd.		
2013-9A, due 10/20/25 <sup>4,7</sup>	14,000,000	12,436,117
Fortress Credit Opportunities VI CLO Ltd.		
2015-6A, 6.57% (3 Month USD LIBOR + 525 bps) due 10/10/26 <sup>6,7</sup>	5,400,000	5,387,398
2015-6A, 4.02% (3 Month USD LIBOR + 270 bps) due 10/10/26 <sup>6,7</sup>	4,000,000	4,005,421
2015-6A, 4.97% (3 Month USD LIBOR + 365 bps) due 10/10/26 <sup>6,7</sup>	3,000,000	3,006,320
Flagship VII Ltd.		
2017-7A, 2.43% (3 Month USD LIBOR + 112 bps) due 01/20/26 <sup>6,7</sup>	12,100,000	12,149,709
Northwoods Capital XII Ltd.		
2017-12A, 3.77% (3 Month USD LIBOR + 245 bps) due 09/15/25 <sup>6,7</sup>	12,000,000	12,062,606
FDF I Ltd.		
2015-1A, 5.50% due 11/12/30 <sup>7</sup>	12,000,000	12,020,711
Octagon Investment Partners XIX Ltd.		
2017-1A, 2.40% (3 Month USD LIBOR + 110 bps) due 04/15/26 <sup>6,7</sup>	11,800,000	11,812,596
Voya CLO Ltd.		
2013-1X, due 04/15/24 <sup>4</sup>	20,000,000	11,410,135
TCP Waterman CLO LLC		
2016-1A, 4.25% (3 Month USD LIBOR + 300 bps) due 12/15/28 <sup>6,7</sup>	11,000,000	11,169,298

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<b>NewStar Clarendon Fund CLO LLC</b>		
2015-1A, 4.01% (3 Month USD LIBOR + 270 bps) due 01/25/27 <sup>6,7</sup>	\$ 7,000,000	\$ 6,999,802
2015-1A, 4.66% (3 Month USD LIBOR + 335 bps) due 01/25/27 <sup>6,7</sup>	4,000,000	4,003,635
<b>Catamaran CLO Ltd.</b>		
2012-1, 4.12% (3 Month USD LIBOR + 285 bps) due 12/20/23 <sup>6,7</sup>	7,000,000	7,000,591
2015-1A, 4.41% (3 Month USD LIBOR + 310 bps) due 04/22/27 <sup>6,7</sup>	4,000,000	4,000,101
<b>Northwoods Capital XIV Ltd.</b>		
2017-14A, 3.76% (3 Month USD LIBOR + 245 bps) due 11/12/25 <sup>6,7</sup>	10,750,000	10,830,623
<b>NXT Capital CLO LLC</b>		
2017-1A, 3.21% (3 Month USD LIBOR + 190 bps) due 04/23/26 <sup>6,7</sup>	3,600,000	3,593,991
2017-1A, 3.78% (3 Month USD LIBOR + 235 bps) due 04/20/29 <sup>6,7</sup>	3,000,000	2,991,455
2017-1A, 4.53% (3 Month USD LIBOR + 310 bps) due 04/20/29 <sup>6,7</sup>	2,000,000	1,992,000
2015-1A, 5.46% (3 Month USD LIBOR + 415 bps) due 04/21/27 <sup>6,7</sup>	2,000,000	1,868,680
<b>Venture XVI CLO Ltd.</b>		
2017-16A, 2.42% (3 Month USD LIBOR + 112 bps) due 04/15/26 <sup>6,7</sup>	10,300,000	10,347,155
<b>Great Lakes CLO Ltd.</b>		
2015-1A, 5.05% (3 Month USD LIBOR + 375 bps) due 07/15/26 <sup>6,7</sup>	4,250,000	4,141,627
2014-1A, 5.00% (3 Month USD LIBOR + 370 bps) due 04/15/25 <sup>6,7</sup>	3,000,000	3,000,070
2012-1A, due 01/15/23 <sup>4,8</sup>	3,250,000	1,516,356
2014-1A, 5.50% (3 Month USD LIBOR + 420 bps) due 04/15/25 <sup>6,7</sup>	1,500,000	1,456,715
<b>Betony CLO Ltd.</b>		
2016-1A, 4.15% (3 Month USD LIBOR + 285 bps) due 04/15/27 <sup>6,7</sup>	5,450,000	5,455,574
2015-1A, 6.65% (3 Month USD LIBOR + 535 bps) due 04/15/27 <sup>6,7</sup>	4,500,000	4,398,740
<b>Flagship CLO VIII Ltd.</b>		
2017-8A, 3.80% (3 Month USD LIBOR + 250 bps) due 01/16/26 <sup>6,7</sup>	9,825,000	9,824,797
<b>Babson CLO Ltd.</b>		
2013-IIA, 4.55% (3 Month USD LIBOR + 325 bps) due 01/18/25 <sup>6,7</sup>	3,500,000	3,483,886
2014-1A, due 07/20/25 <sup>4,7</sup>	6,400,000	3,162,377
2012-2A, due 05/15/23 <sup>4,7</sup>	11,850,000	2,437,864



MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE
Benefit Street Partners CLO V Ltd.		
2017-VA, 3.81% (3 Month USD LIBOR + 250 bps) due 10/20/26 <sup>6,7</sup>	\$ 9,000,000	\$ 9,072,706
Recette Clo Ltd.		
2017-1A, 2.63% (3 Month USD LIBOR + 130 bps) due 10/20/27 <sup>6,7</sup>	9,000,000	8,988,404
ACIS CLO Ltd.		
2014-4A, 3.86% (3 Month USD LIBOR + 255 bps) due 05/01/26 <sup>6,7</sup>	3,600,000	3,605,401
2015-6A, 4.68% (3 Month USD LIBOR + 337 bps) due 05/01/27 <sup>6,7</sup>	3,250,000	3,250,166
2013-1A, 5.80% (3 Month USD LIBOR + 450 bps) due 04/18/24 <sup>6,7</sup>	2,100,000	2,100,047
Dryden 37 Senior Loan Fund		
2015-37A, due 04/15/27 <sup>4,7</sup>	9,500,000	8,745,550
Steele Creek CLO Ltd.		
2017-1A, 3.87% (3 Month USD LIBOR + 255 bps) due 08/21/26 <sup>6,7</sup>	8,550,000	8,630,626
Telos CLO Ltd.		
2017-6A, 3.90% (3 Month USD LIBOR + 260 bps) due 01/17/27 <sup>6,7</sup>	7,500,000	7,569,734
Newstar Commercial Loan Funding LLC		
2017-1A, 4.77% (3 Month USD LIBOR + 350 bps) due 03/20/27 <sup>6,7</sup>	7,500,000	7,501,021
Nelder Grove CLO Ltd.		
2017-1A, 3.91% (3 Month USD LIBOR + 260 bps) due 08/28/26 <sup>6,7</sup>	7,450,000	7,484,118
Woodmont 2017-3 Trust		
2017-3A, 3.55% (3 Month USD LIBOR + 225 bps) due 10/18/29 <sup>6,7</sup>	7,400,000	7,372,615
Cent CLO		
2014-16A, 4.51% (3 Month USD LIBOR + 320 bps) due 08/01/24 <sup>6,7</sup>	7,250,000	7,250,855
Fortress Credit Investments IV Ltd.		
2015-4A, 4.80% (3 Month USD LIBOR + 350 bps) due 07/17/23 <sup>6,7</sup>	7,300,000	7,236,684
FS Senior Funding Ltd.		
2015-1A, 3.95% (3 Month USD LIBOR + 265 bps) due 05/28/25 <sup>6,7</sup>	7,200,000	7,203,658
OCP CLO Ltd.		
2014-7A, 4.31% (3 Month USD LIBOR + 300 bps) due 10/20/26 <sup>6,7</sup>	5,000,000	5,013,041
2014-6A, 4.40% (3 Month USD LIBOR + 310 bps) due 07/17/26 <sup>6,7</sup>	2,000,000	1,999,710
Dryden 41 Senior Loan Fund		
2015-41A, due 01/15/28 <sup>4,7</sup>	10,500,000	6,899,090
Carlyle Global Market Strategies CLO Ltd.		
2012-3A, due 10/04/28 <sup>4,7</sup>	6,400,000	4,943,248

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
2013-3X SUB, due 07/15/25 <sup>4</sup>	\$ 4,000,000	\$ 1,864,288
Venture XIII CLO Ltd.		
2013-13A, due 09/10/29 <sup>4,7</sup>	11,040,000	6,723,351
Dryden 31 Senior Loan Fund		
2017-31A, 2.38% (3 Month USD LIBOR + 108 bps) due 04/18/26 <sup>6,7</sup>	6,500,000	6,513,862
Blue Hill CLO Ltd.		
2017-1A, 3.70% (3 Month USD LIBOR + 240 bps) due 01/15/26 <sup>6,7</sup>	6,500,000	6,508,092
Benefit Street Partners CLO Ltd.		
2015-1A, 4.40% (3 Month USD LIBOR + 310 bps) due 10/15/25 <sup>6,7</sup>	6,500,000	6,500,314
Cerberus Onshore II CLO-2 LLC		
2014-1A, 5.45% (3 Month USD LIBOR + 415 bps) due 10/15/23 <sup>6,7</sup>	3,500,000	3,481,326
2014-1A, 4.65% (3 Month USD LIBOR + 335 bps) due 10/15/23 <sup>6,7</sup>	3,000,000	2,997,627
OZLM VI Ltd.		
2017-6A, 4.00% (3 Month USD LIBOR + 270 bps) due 04/17/26 <sup>6,7</sup>	6,325,000	6,324,975
Newstar Commercial Loan Funding LLC		
2015-1A, 5.16% (3 Month USD LIBOR + 385 bps) due 01/20/27 <sup>6,7</sup>	5,000,000	5,021,800
2014-1A, 6.06% (3 Month USD LIBOR + 475 bps) due 04/20/25 <sup>6,7</sup>	1,250,000	1,225,435
Flatiron CLO Ltd.		
2017-1A, 3.56% (3 Month USD LIBOR + 240 bps) due 07/17/26 <sup>6,7</sup>	6,000,000	6,031,005
Shackleton VII CLO Ltd.		
2016-7A, 4.15% (3 Month USD LIBOR + 285 bps) due 04/15/27 <sup>6,7</sup>	6,000,000	6,027,446
Resource Capital Corp.		
2017-CRE5, 3.23% (1 Month USD LIBOR + 200 bps) due 07/15/34 <sup>6,7</sup>	6,000,000	5,999,988
Hull Street CLO Ltd.		
2014-1A, 4.90% (3 Month USD LIBOR + 360 bps) due 10/18/26 <sup>6,7</sup>	5,785,000	5,670,781
Atlas Senior Loan Fund II Ltd.		
2012-2A, due 01/30/24 <sup>4,7</sup>	9,600,000	5,597,388
Silvermore CLO Ltd.		
2014-1A, 4.32% (3 Month USD LIBOR + 300 bps) due 05/15/26 <sup>6,7</sup>	5,500,000	5,587,894
Fortress Credit BSL Ltd.		
2013-1A, 4.21% (3 Month USD LIBOR + 290 bps) due 01/19/25 <sup>6,7</sup>	5,500,000	5,499,904
Saranac CLO II Ltd.		
2014-2A, 6.47% (3 Month USD LIBOR + 515 bps) due 02/20/25 <sup>6,7</sup>	5,750,000	5,498,033

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
Dryden 50 Senior Loan Fund		
2017-50A, due 07/15/30 <sup>6,7</sup>	\$ 6,000,000	\$ 5,350,796
BNPP IP CLO Ltd.		
2014-2A, 6.56% (3 Month USD LIBOR + 525 bps) due 10/30/25 <sup>6,7</sup>	5,500,000	5,193,667
Mountain Hawk II CLO Ltd.		
2013-2A, 4.46% (3 Month USD LIBOR + 315 bps) due 07/22/24 <sup>6,7</sup>	2,750,000	2,637,634
2013-2A, 3.91% (3 Month USD LIBOR + 260 bps) due 07/22/24 <sup>6,7</sup>	2,500,000	2,515,501
Sudbury Mill CLO Ltd.		
2017-1A, 3.75% (3 Month USD LIBOR + 245 bps) due 01/17/26 <sup>6,7</sup>	5,000,000	5,035,540
Ares XXXIII CLO Ltd.		
2016-1A, 4.12% (3 Month USD LIBOR + 280 bps) due 12/05/25 <sup>6,7</sup>	5,000,000	5,031,122
Fifth Street SLF II Ltd.		
2015-2A, 4.12% (3 Month USD LIBOR + 281 bps) due 09/29/27 <sup>6,7</sup>	5,000,000	4,892,895
FDF II Ltd.		
2016-2A, 6.29% due 05/12/31 <sup>7</sup>	4,750,000	4,739,863
NewStar Arlington Senior Loan Program LLC		
2014-1A, 5.56% (3 Month USD LIBOR + 425 bps) due 07/25/25 <sup>6,7</sup>	2,750,000	2,642,597
2014-1A, 4.61% (3 Month USD LIBOR + 330 bps) due 07/25/25 <sup>6,7</sup>	2,000,000	1,981,976
WhiteHorse X Ltd.		
2015-10A, 6.60% (3 Month USD LIBOR + 530 bps) due 04/17/27 <sup>6,7</sup>	4,980,000	4,563,039
AMMC CLO XV Ltd.		
2016-15A, 4.12% (3 Month USD LIBOR + 280 bps) due 12/09/26 <sup>6,7</sup>	4,500,000	4,544,284
Tuolumne Grove CLO Ltd.		
2014-1A, 6.06% (3 Month USD LIBOR + 475 bps) due 04/25/26 <sup>6,7</sup>	4,750,000	4,517,354
Vibrant Clo III Ltd.		
2016-3A, 4.26% (3 Month USD LIBOR + 295 bps) due 04/20/26 <sup>6,7</sup>	4,500,000	4,504,986
Haleyon Loan Advisors Funding Ltd.		
2012-2A, 4.18% (3 Month USD LIBOR + 285 bps) due 12/20/24 <sup>6,7</sup>	3,250,000	3,253,803
2012-1A, 4.32% (3 Month USD LIBOR + 300 bps) due 08/15/23 <sup>6,7</sup>	1,000,000	1,002,098
Franklin CLO VI Ltd.		
2007-6A, 3.56% (3 Month USD LIBOR + 225 bps) due 08/09/19 <sup>6,7</sup>	4,165,000	4,158,857
OHA Loan Funding Ltd.		
2017-1A, 4.36% (3 Month USD LIBOR + 305 bps) due 07/23/25 <sup>6,7</sup>	4,100,000	4,101,139

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
TICP CLO I Ltd.		
2014-1A, 5.81% (3 Month USD LIBOR + 450 bps) due 04/26/26 <sup>6,7</sup>	\$ 4,200,000	\$ 4,026,563
Madison Park Funding XVI Ltd.		
2016-16A, 3.96% (3 Month USD LIBOR + 265 bps) due 04/20/26 <sup>6,7</sup>	4,000,000	4,006,695
Symphony Clo V Ltd.		
2007-5A, 5.55% (3 Month USD LIBOR + 425 bps) due 01/15/24 <sup>6,7</sup>	4,000,000	3,999,866
Adams Mill CLO Ltd.		
2014-1A, 6.16% (3 Month USD LIBOR + 500 bps) due 07/15/26 <sup>6,7</sup>	4,000,000	3,845,388
Grayson CLO Ltd.		
2006-1A, 1.72% (3 Month USD LIBOR + 41 bps) due 11/01/21 <sup>6,7</sup>	3,700,000	3,687,206
Jamestown CLO VI Ltd.		
2015-6A, 4.57% (3 Month USD LIBOR + 325 bps) due 02/20/27 <sup>6,7</sup>	3,750,000	3,681,155
Garrison Funding Ltd.		
2016-2A, 5.32% (3 Month USD LIBOR + 400 bps) due 09/29/27 <sup>6,7</sup>	3,700,000	3,656,738
OZLM IX Ltd.		
2017-9A, 3.66% (3 Month USD LIBOR + 235 bps) due 01/20/27 <sup>6,7</sup>	3,500,000	3,508,728
NewMark Capital Funding CLO Ltd.		
2014-2A, 4.80% (3 Month USD LIBOR + 350 bps) due 06/30/26 <sup>6,7</sup>	3,500,000	3,501,723
Ares XXVI CLO Ltd.		
2013-1A, 4.05% (3 Month USD LIBOR + 275 bps) due 04/15/25 <sup>6,7</sup>	2,000,000	1,999,970
2013-1A, 5.05% (3 Month USD LIBOR + 375 bps) due 04/15/25 <sup>6,7</sup>	1,500,000	1,500,448
Palmer Square CLO Ltd.		
2017-1A, 3.37% (3 Month USD LIBOR + 205 bps) due 05/15/25 <sup>6,7</sup>	3,500,000	3,499,875
Fifth Street Senior Loan Fund I LLC		
2015-1A, 5.06% (3 Month USD LIBOR + 375 bps) due 01/20/27 <sup>6,7</sup>	3,500,000	3,466,009
Ivy Hill Middle Market Credit Fund IX Ltd.		
2014-9A, 4.60% (3 Month USD LIBOR + 330 bps) due 10/18/25 <sup>6,7</sup>	3,500,000	3,440,006
Mountain Hawk I CLO Ltd.		
2013-1A, 4.03% (3 Month USD LIBOR + 272 bps) due 01/20/24 <sup>6,7</sup>	3,400,000	3,424,941
Cerberus Loan Funding XVI, LP		
2016-2A, 5.10% (3 Month USD LIBOR + 380 bps) due 11/15/27 <sup>6,7</sup>	3,350,000	3,390,729

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
PFP Ltd.		
2017-3, 3.73% (1 Month USD LIBOR + 250 bps) due 01/14/35 <sup>6,7</sup>	\$ 3,250,000	\$ 3,266,401
Oaktree EIF II Series B1 Ltd.		
2015-B1A, 4.42% (3 Month USD LIBOR + 310 bps) due 02/15/26 <sup>6,7</sup>	3,250,000	3,250,036
Flatiron CLO Ltd.		
2013-1A, 4.90% (3 Month USD LIBOR + 360 bps) due 01/17/26 <sup>6,7</sup>	3,200,000	3,208,001
Mountain Hawk III CLO Ltd.		
2014-3A, 4.10% (3 Month USD LIBOR + 280 bps) due 04/18/25 <sup>6,7</sup>	3,000,000	3,011,367
AMMC CLO XI Ltd.		
2012-11A, due 10/30/23 <sup>4,7</sup>	5,650,000	2,999,906
Hunt CRE 2017-FL1 Ltd.		
2017-FL1, 3.63% (1 Month USD LIBOR + 240 bps) due 08/15/34 <sup>6,7</sup>	2,850,000	2,849,189
West CLO Ltd.		
2013-1A, due 11/07/25 <sup>4,7</sup>	5,300,000	2,742,113
Marathon CLO V Ltd.		
2013-5A, due 02/21/25 <sup>4,7</sup>	5,500,000	2,620,354
ALM XIV Ltd.		
2014-14A, 4.76% (3 Month USD LIBOR + 345 bps) due 07/28/26 <sup>6,7</sup>	2,500,000	2,506,560
Gallatin CLO VII Ltd.		
2014-1A, 5.06% (3 Month USD LIBOR + 376 bps) due 07/15/23 <sup>6,7</sup>	2,500,000	2,504,005
Shackleton CLO Ltd.		
2014-6A, 4.90% (3 Month USD LIBOR + 360 bps) due 07/17/26 <sup>6,7</sup>	2,068,000	2,056,977
AIMCO CLO Series		
2015-AA, 4.60% (3 Month USD LIBOR + 330 bps) due 01/15/28 <sup>6,7</sup>	2,000,000	2,003,705
Cent CLO 21 Ltd.		
2017-21A, 3.72% (3 Month USD LIBOR + 240 bps) due 07/27/26 <sup>6,7</sup>	2,000,000	2,001,719
Lime Street CLO Ltd.		
2007-1A, 3.83% (3 Month USD LIBOR + 250 bps) due 06/20/21 <sup>6,7</sup>	2,000,000	1,977,274
DIVCORE CLO Ltd.		
2013-1A, 5.13% (1 Month USD LIBOR + 390 bps) due 11/15/32 <sup>6,7</sup>	1,803,674	1,803,311
Atlas Senior Loan Fund VI Ltd.		
2017-6A, 3.70% (3 Month USD LIBOR + 240 bps) due 10/15/26 <sup>6,7</sup>	1,800,000	1,798,196
MCF CLO IV LLC		
2014-1A, 7.20% (3 Month USD LIBOR + 590 bps) due 10/15/25 <sup>6,7</sup>	1,750,000	1,691,898
Jefferson Mill CLO Ltd.		
2015-1A, 6.91% (3 Month USD LIBOR + 560 bps) due 07/20/27 <sup>6,7</sup>	1,750,000	1,686,999

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
Cerberus Onshore II CLO LLC		
2014-1A, 5.30% (3 Month USD LIBOR + 400 bps) due 10/15/23 <sup>6,7</sup>	\$ 1,000,000	\$ 998,874
2014-1A, 4.80% (3 Month USD LIBOR + 350 bps) due 10/15/23 <sup>6,7</sup>	569,676	569,588
Airlie CLO Ltd.		
2006-2A, 2.76% (3 Month USD LIBOR + 145 bps) due 12/20/20 <sup>6,7</sup>	1,484,337	1,483,782
Kingsland IV Ltd.		
2007-4A, 2.75% (3 Month USD LIBOR + 145 bps) due 04/16/21 <sup>6,7</sup>	1,500,000	1,470,913
Voya CLO 2013-1 Ltd.		
2017-1A, due 10/15/30 <sup>4,7</sup>	2,263,307	1,403,250
Copper River CLO Ltd.		
2007-1A, due 01/20/21 <sup>4,8</sup>	8,150,000	1,110,517
Northwoods Capital XI Ltd.		
2017-11A, 3.70% (3 Month USD LIBOR + 240 bps) due 04/15/25 <sup>6,7</sup>	1,000,000	1,000,730
WhiteHorse VIII Ltd.		
2014-1A, 4.06% (3 Month USD LIBOR + 275 bps) due 05/01/26 <sup>6,7</sup>	1,000,000	1,000,353
MP CLO III Ltd.		
2013-1A, 4.06% (3 Month USD LIBOR + 275 bps) due 04/20/25 <sup>6,7</sup>	1,000,000	998,410
Eastland CLO Ltd.		
2007-1A, 1.71% (3 Month USD LIBOR + 40 bps) due 05/01/22 <sup>6,7</sup>	708,432	705,191
Keuka Park CLO Ltd.		
2013-1A due 10/21/24 <sup>4,7</sup>	2,948,870	339,338
Gramercy Park CLO Ltd.		
2012-1A, due 07/17/23 <sup>4,7</sup>	2,650,000	122,490
2012-1X, due 07/17/23 <sup>4</sup>	1,250,000	57,778
<b>Total Collateralized Loan Obligations</b>		<u>1,298,021,928</u>
<b>TRANSPORT-AIRCRAFT - 5.1%</b>		
AASET Trust		
2017-1A, 3.97% due 05/16/42 <sup>7</sup>	65,870,020	66,313,140
Apollo Aviation Securitization Equity Trust		
2014-1, 7.38% (WAC) due 12/15/29 <sup>6</sup>	13,816,841	13,920,467
2014-1, 5.13% (WAC) due 12/15/29 <sup>6</sup>	13,117,254	13,248,427
2016-2, 5.93% due 11/15/41	10,351,040	10,395,084
2016-2, 4.21% due 11/15/41	9,242,000	9,274,624
2017-1A, 5.93% due 05/16/42 <sup>7</sup>	6,841,100	7,000,170
2016-1A, 6.50% due 03/17/36 <sup>7</sup>	5,100,000	5,281,260
2016-2, 7.87% due 11/15/41	3,999,840	4,010,984
Raspro Trust		
2005-1A, 1.93% (3 Month USD LIBOR + 63 bps) due 03/23/24 <sup>6,7</sup>	54,944,561	52,059,970
Castlelake Aircraft Securitization Trust		
2017-1, 3.97% due 07/15/42	36,436,395	36,380,247

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT	VALUE
Falcon Aerospace Ltd.		
2017-1, 4.58% due 02/15/42 <sup>7</sup>	\$ 15,089,270	\$ 15,320,528
AIM Aviation Finance Ltd.		
2015-1A, 5.07% due 02/15/40 <sup>7</sup>	15,045,536	14,836,728
Falcon Aerospace Limited		
2017-1, 6.30% due 02/15/42 <sup>7</sup>	11,292,925	11,390,880
Rise Ltd.		
2014-1B, 6.50% due 02/12/39	6,224,755	6,287,003
2014-1A, 4.74% due 02/12/39	4,750,816	4,798,325
Castle Aircraft Securitization Trust		
2015-1A, 5.75% due 12/15/40 <sup>7</sup>	9,923,411	9,673,395
Stripes Aircraft Ltd.		
2013-1 A1, 4.73% (1 Month USD LIBOR + 350 bps) due 03/20/23 <sup>†††,6</sup>	7,503,883	7,348,197
Atlas Ltd.		
2014-1 A, 4.87% due 12/15/39	6,041,425	6,049,007
Emerald Aviation Finance Ltd.		
2013-1, 6.35% due 10/15/38 <sup>7</sup>	4,957,918	5,089,610
Turbine Engines Securitization Ltd.		
2013-1A, 5.13% due 12/13/48 <sup>8</sup>	2,970,796	2,920,839
2013-1A, 6.38% due 12/13/48 <sup>8</sup>	2,079,124	1,995,959
Eagle I Ltd.		
2014-1A, 5.29% due 12/15/39 <sup>7</sup>	4,347,656	4,301,227
Willis Engine Securitization Trust II		
2012-A, 5.50% due 09/15/37 <sup>7</sup>	4,064,414	4,016,393
AABS Ltd.		
2013-1 A, 4.87% due 01/10/38	1,971,425	1,991,139
AASET		
2014-1 C, 10.00% due 12/15/29	1,681,589	1,698,405
Airplanes Pass Through Trust		
2001-1A, 1.78% (1 Month USD LIBOR + 55 bps) due 03/15/19 <sup>6,8</sup>	2,424,808	173,931
<b>Total Transport-Aircraft</b>		<b>315,775,939</b>
<b>COLLATERALIZED DEBT OBLIGATIONS - 1.1%</b>		
N-Star REL CDO VIII Ltd.		
2006-8A, 1.60% (1 Month USD LIBOR + 36 bps) due 02/01/41 <sup>6,7</sup>	19,504,441	19,409,428
Putnam Structured Product Funding Ltd.		
2003-1A, 2.23% (1 Month USD LIBOR + 100 bps) due 10/15/38 <sup>6,7</sup>	19,968,345	18,850,816
SRERS Funding Ltd.		
2011-RS, 1.48% (1 Month USD LIBOR + 25 bps) due 05/09/46 <sup>6,7</sup>	17,011,903	12,251,110
Anchorage Credit Funding 4 Ltd.		
2016-4A, 4.50% due 02/15/35 <sup>7</sup>	5,000,000	5,020,904
Highland Park CDO I Ltd.		
2006-1A, 1.72% (3 Month USD LIBOR + 40 bps) due 11/25/51 <sup>6,8</sup>	3,963,771	3,779,762
Banco Bradesco SA		
2014-1, 5.44% due 03/12/26 <sup>†††,8</sup>	2,797,214	2,808,186

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
Static Repackaging Trust Ltd.		
2004-1A, 2.23% (3 Month USD LIBOR + 105 bps) due 05/10/39 <sup>6,7</sup>	\$ 1,996,912	\$ 1,964,549
Wrightwood Capital Real Estate CDO Ltd.		
2005-1A, 1.75% (3 Month USD LIBOR + 43 bps) due 11/21/40 <sup>6,7</sup>	1,565,837	1,553,656
RAIT CRE CDO I Ltd.		
2006-1X A1B, 1.56% (1 Month USD LIBOR + 33 bps) due 11/20/46 <sup>6</sup>	640,726	639,587
Pasadena CDO Ltd.		
2002-1A, 2.18% (3 Month USD LIBOR + 85 bps) due 06/19/37 <sup>6,7</sup>	505,219	501,151
<b>Total Collateralized Debt Obligations</b>		<b>66,779,149</b>
<b>WHOLE BUSINESS - 1.0%</b>		
TSGE 2017-1,		
6.25% due 09/25/31 <sup>†††,1</sup>	42,550,000	43,574,875
DB Master Finance LLC		
2015-1A, 3.98% due 02/20/45 <sup>7</sup>	13,406,250	13,714,996
Drug Royalty III Limited Partnership 1		
2017-1A, 3.80% (3 Month USD LIBOR + 250 bps) due 04/15/27 <sup>6,7</sup>	3,829,060	3,829,006
<b>Total Whole Business</b>		<b>61,118,877</b>
<b>Total Asset-Backed Securities</b>		
(Cost \$1,735,892,948)		1,741,695,893
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 14.6%</b>		
<b>RESIDENTIAL MORTGAGE BACKED SECURITIES - 12.6%</b>		
LSTAR Securities Investment Limited		
2017-6, 2.99% (1 Month USD LIBOR + 175 bps) due 09/01/22 <sup>6,7</sup>	60,898,000	60,846,845
2017-3, 3.24% (1 Month USD LIBOR + 200 bps) due 04/01/22 <sup>6,7</sup>	33,842,275	33,846,944
LSTFV		
2017-1A, 3.73% (1 Month USD LIBOR + 250 bps) due 04/01/20 <sup>†††,1,6</sup>	56,871,172	56,387,222
CIM Trust		
2017-2, 3.24% (1 Month USD LIBOR + 200 bps) due 12/25/57 <sup>6,7</sup>	53,988,884	54,493,123
Structured Asset Securities Corporation Mortgage Loan Trust		
2008-BC4, 1.87% (1 Month USD LIBOR + 63 bps) due 11/25/37 <sup>6</sup>	50,990,999	50,772,843
Bayview Opportunity Master Fund IVb Trust		
2017-RN1, 3.60% (WAC) due 02/28/32 <sup>6,7</sup>	21,571,908	21,590,731
2017-RPL1, 3.10% due 07/28/32 <sup>7</sup>	16,081,367	16,080,852
2017-NPL1, 3.60% due 01/28/32 <sup>7</sup>	9,850,552	9,825,093
RALI Series Trust		
2006-QO8, 1.44% (1 Month USD LIBOR + 20 bps) due 10/25/46 <sup>6</sup>	13,951,532	12,845,757



MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
2006-QO10, 1.40% (1 Month USD LIBOR + 16 bps) due 01/25/37 <sup>6</sup>	\$ 9,815,024	\$ 9,155,037
2006-QO3, 1.45% (1 Month USD LIBOR + 21 bps) due 04/25/46 <sup>6</sup>	14,928,535	7,636,434
2007-QO2, 1.39% (1 Month USD LIBOR + 15 bps) due 02/25/47 <sup>6</sup>	11,513,780	7,544,157
2006-QO2, 1.51% (1 Month USD LIBOR + 27 bps) due 02/25/46 <sup>6</sup>	12,782,760	5,872,349
2006-QO2, 1.46% (1 Month USD LIBOR + 22 bps) due 02/25/46 <sup>6</sup>	4,302,504	1,918,430
LSTAR Commercial Mortgage Trust		
2016-7, 3.24% (1 Month USD LIBOR + 200 bps) due 12/01/21 <sup>6,7</sup>	41,652,883	41,652,882
FirstKey Master Funding		
2017-R1, 1.46% (1 Month USD LIBOR + 22 bps) due 11/03/41 <sup>†††6,7</sup>	43,750,000	41,092,832
Stanwich Mortgage Loan Company LLC		
2017-NPA1, 3.60% due 03/16/22 <sup>7</sup>	31,453,032	31,453,032
LSTAR Securities Investment Ltd.		
2016-4, 3.24% (1 Month USD LIBOR + 200 bps) due 10/01/21 <sup>6,7</sup>	22,523,929	22,419,328
2016-5, 3.24% (1 Month USD LIBOR + 200 bps) due 11/01/21 <sup>6,7</sup>	8,496,300	8,499,579
GCAI		
2017-1, 3.38% due 03/25/47 <sup>7</sup>	27,183,732	27,074,146
American Home Mortgage Assets Trust		
2007-1, 1.59% (1 Year CMT Rate + 70 bps) due 02/25/47 <sup>6</sup>	32,263,235	21,514,825
Nationstar Home Equity Loan Trust		
2007-C, 1.41% (1 Month USD LIBOR + 18 bps) due 06/25/37 <sup>6</sup>	21,108,612	20,333,258
NRPL Trust		
2015-1A, 3.88% due 11/01/54 <sup>7</sup>	14,519,920	14,547,204
2014-2A, 3.75% (WAC) due 10/25/57 <sup>6,7</sup>	4,511,560	4,521,679
Lehman XS Trust Series		
2006-16N, 1.43% (1 Month USD LIBOR + 19 bps) due 11/25/46 <sup>6</sup>	10,055,087	9,127,331
2006-10N, 1.45% (1 Month USD LIBOR + 21 bps) due 07/25/46 <sup>6</sup>	7,216,609	6,849,528
Stanwich Mortgage Loan Co.		
2016-NPA1, 3.84% (WAC) due 10/16/46 <sup>6,7</sup>	15,744,665	15,720,546
Bayview Opportunity Master Fund Ila Trust		
2017-RN5, 3.10% due 08/28/32 <sup>7</sup>	15,710,767	15,684,158
GSAMP TRUST		
2002-HE2, 2.28% (1 Month USD LIBOR + 104 bps) due 10/20/32 <sup>6,7</sup>	15,475,314	15,550,170
VOLT LIV LLC		
2017-NPL1, 3.50% due 02/25/47 <sup>7</sup>	15,246,804	15,340,508

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
Bayview Opportunity Master Fund IIIa Trust		
2017-RN7, 3.10% due 09/28/32 <sup>7</sup>	\$ 14,900,000	\$ 14,900,000
GCAI LLC		
2017-4, 3.23% due 05/25/22 <sup>7</sup>	14,300,614	14,346,370
Merrill Lynch Alternative Note Asset Trust Series		
2007-OAR3, 1.42% (1 Month USD LIBOR + 19 bps) due 07/25/37 <sup>6</sup>	11,411,328	10,002,997
GSAA Home Equity Trust		
2006-3, 1.54% (1 Month USD LIBOR + 30 bps) due 03/25/36 <sup>6</sup>	4,847,883	3,708,622
2007-7, 1.51% (1 Month USD LIBOR + 27 bps) due 07/25/37 <sup>6</sup>	2,975,580	2,823,118
2006-14, 1.49% (1 Month USD LIBOR + 25 bps) due 09/25/36 <sup>6</sup>	3,862,696	2,463,435
Luminant Mortgage Trust		
2006-2, 1.44% (1 Month USD LIBOR + 20 bps) due 02/25/46 <sup>6</sup>	10,480,599	8,505,743
Bayview Opportunity Master Fund IIIb Trust		
2017-RN3, 3.23% due 05/28/32 <sup>7</sup>	8,377,272	8,384,102
GSAA Trust		
2006-9, 1.48% (1 Month USD LIBOR + 24 bps) due 06/25/36 <sup>6</sup>	12,905,044	7,614,100
HSI Asset Securitization Corporation Trust		
2005-OPT1, 1.66% (1 Month USD LIBOR + 42 bps) due 11/25/35 <sup>6</sup>	7,240,900	7,246,080
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 1.73% (1 Year CMT Rate + 84 bps) due 11/25/46 <sup>6</sup>	8,890,763	7,135,464
Nomura Resecuritization Trust		
2015-4R, 1.87% (1 Month USD LIBOR + 43 bps) due 03/26/36 <sup>6,7</sup>	5,661,515	5,431,720
2012-1R, 1.68% (1 Month USD LIBOR + 44 bps) due 08/27/47 <sup>6,7</sup>	1,411,004	1,408,968
American Home Mortgage Investment Trust		
2006-1, 1.64% (1 Month USD LIBOR + 40 bps) due 03/25/46 <sup>6</sup>	5,347,601	5,002,755
Alliance Bancorp Trust		
2007-OA1, 1.48% (1 Month USD LIBOR + 24 bps) due 07/25/37 <sup>6</sup>	4,099,670	3,650,097
Wachovia Asset Securitization Issuance II LLC Trust		
2007-HE1, 1.38% (1 Month USD LIBOR + 14 bps) due 07/25/37 <sup>6,7</sup>	2,082,460	1,959,289
Morgan Stanley Re-REMIC Trust		
2010-R5, 2.51% due 06/26/36 <sup>7</sup>	1,743,273	1,473,139

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
<b>First Franklin Mortgage Loan Trust</b>		
2006-FF1, 1.68% (1 Month USD LIBOR + 44 bps) due 01/25/36 <sup>6</sup>	\$ 1,225,000	\$ 1,156,455
<b>Asset Backed Securities Corporation Home Equity Loan Trust</b>		
2006-HE5, 1.38% (1 Month USD LIBOR + 14 bps) due 07/25/36 <sup>6</sup>	1,086,018	1,063,590
<b>Total Residential Mortgage Backed Securities</b>		<u>768,472,867</u>
<b>COMMERCIAL MORTGAGE BACKED SECURITIES - 1.7%</b>		
<b>Cosmopolitan Hotel Trust</b>		
2016-CSMO, 5.88% (1 Month USD LIBOR + 465 bps) due 11/15/33 <sup>6,7</sup>	41,183,000	41,491,559
<b>Citigroup Commercial Mortgage Trust</b>		
2016-SMPL, 4.51% due 09/10/31 <sup>7</sup>	22,450,000	22,918,814
<b>GS Mortgage Securities Corporation Trust</b>		
2017-STAY, 3.38% (1 Month USD LIBOR + 215 bps) due 07/15/32 <sup>6,7</sup>	16,531,000	16,416,353
<b>GAHR Commercial Mortgage Trust</b>		
2015-NRF, 3.49% (WAC) due 12/15/34 <sup>6,7</sup>	13,827,003	13,600,326
<b>GS Mortgage Securities Trust</b>		
2014-GSFL, 5.13% (1 Month USD LIBOR + 390 bps) due 07/15/31 <sup>6,7</sup>	8,826,736	8,847,816
<b>GE Business Loan Trust</b>		
2007-1A, 1.68% (1 Month USD LIBOR + 45 bps) due 04/16/35 <sup>6,7</sup>	2,501,160	2,294,756
<b>Total Commercial Mortgage Backed Securities</b>		<u>105,569,624</u>
<b>MILITARY HOUSING - 0.3%</b>		
<b>GMAC Commercial Mortgage Asset Corp.</b>		
2004-POKA, 6.36% due 09/10/44 <sup>7</sup>	9,000,000	10,041,202
<b>Capmark Military Housing Trust</b>		
2007-AET2, 6.06% due 10/10/52 <sup>8</sup>	5,805,861	6,158,102
<b>Total Military Housing</b>		<u>16,199,304</u>
<b>Total Collateralized Mortgage Obligations</b>		
(Cost \$876,578,775)		<u>890,241,795</u>
<b>SENIOR FLOATING RATE INTERESTS<sup>††</sup> - 13.0%</b>		
<b>TECHNOLOGY - 2.5%</b>		
<b>Epicor Software</b>		
4.99% (1 Month USD LIBOR + 375 bps) due 06/01/22 <sup>6</sup>	22,494,271	22,522,388
<b>Project Alpha (Qlik)</b>		
4.81% (3 Month USD LIBOR + 350 bps) due 04/26/24 <sup>6</sup>	13,675,725	13,333,831
<b>EIG Investors Corp.</b>		
5.32% (3 Month USD LIBOR + 400 bps) due 02/09/23 <sup>6</sup>	12,831,568	12,952,955
<b>TIBCO Software, Inc.</b>		
4.74% (1 Month USD LIBOR + 350 bps) due 12/04/20 <sup>6</sup>	11,913,588	11,943,372
<b>Severin Acquisition LLC</b>		
6.12% (1 Month USD LIBOR + 487.5 bps) due 07/30/21 <sup>6</sup>	3,430,000	3,419,024

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
5.99% (1 Month USD LIBOR + 475 bps) due 07/30/21 <sup>6</sup>	\$ 3,432,750	\$ 3,407,004
6.24% (1 Month USD LIBOR + 500 bps) due 07/30/21 <sup>6</sup>	2,615,003	2,617,618
6.62% (1 Month USD LIBOR + 537.5 bps) due 07/30/21 <sup>6</sup>	792,000	803,484
Advanced Computer Software		
10.81% (3 Month USD LIBOR + 950 bps) due 01/31/23 <sup>6</sup>	5,000,000	4,620,850
6.82% (3 Month USD LIBOR + 550 bps) due 03/18/22 <sup>6</sup>	3,392,934	3,350,522
Nimbus Acquisition Topco Ltd.		
7.25% (3 Month USD LIBOR + 625 bps) due 07/15/21 <sup>†††.1.6</sup>	GBP 5,050,000	6,694,738
Planview, Inc.		
6.49% (1 Month LIBOR + 525 bps) due 01/27/23 <sup>†††.1.6</sup>	6,583,500	6,496,149
Lytix, Inc.		
7.99% (1 Month USD LIBOR + 675 bps) due 08/31/23 <sup>6</sup>	6,536,842	6,375,237
Palermo Finance Corp.		
5.80% (3 Month USD LIBOR + 450 bps) due 04/17/23 <sup>†††.1.6</sup>	6,433,875	6,374,732
LANDesk Group, Inc.		
5.49% (1 Month USD LIBOR + 425 bps) due 01/20/24 <sup>6</sup>	6,445,370	6,273,472
AVSC Holding Corp.		
4.79% ((1 Month USD LIBOR + 350 bps) and (3 Month USD LIBOR + 350 bps)) due 04/29/24 <sup>6.20</sup>	5,500,000	5,520,625
Kronos, Inc.		
4.81% (3 Month USD LIBOR + 350 bps) due 11/01/23 <sup>6</sup>	4,466,306	4,489,844
Peak 10 Holding Corp.		
4.81% (3 Month USD LIBOR + 350 bps) due 08/01/24 <sup>6</sup>	4,400,000	4,400,000
Masergy Holdings, Inc.		
5.08% (3 Month USD LIBOR + 375 bps) due 12/15/23 <sup>6</sup>	4,268,496	4,282,710
Internet Brands, Inc.		
4.82% (3 Month USD LIBOR + 350 bps) due 09/13/24 <sup>6</sup>	3,386,788	3,364,198
Ipreo Holdings		
4.33% (3 Month USD LIBOR + 300 bps) due 08/06/21 <sup>6</sup>	3,206,543	3,185,155
Infor (US), Inc.		
3.75% (3 Month EURIBOR + 275 bps) due 02/01/22 <sup>6.18</sup>	EUR 2,189,000	2,597,410
Viewpoint, Inc.		
5.70% (3 Month USD LIBOR + 425 bps) due 07/19/24 <sup>6</sup>	2,100,000	2,102,625
Ascend Learning LLC		
4.49% (1 Month USD LIBOR + 325 bps) due 07/12/24 <sup>6</sup>	2,000,000	2,008,000
Verisure Cayman 2		
3.00% (3 Month EURIBOR + 300 bps) due 10/21/22 <sup>6.18</sup>	EUR 1,400,000	1,656,272
Compucom Systems, Inc.		
4.49% (1 Month USD LIBOR + 325 bps) due 05/11/20 <sup>6</sup>	1,865,732	1,624,363
MRI Software LLC		
7.33% (3 Month USD LIBOR + 600 bps) due 06/30/23 <sup>†††.1.6</sup>	810,469	806,416

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
7.00% (3 Month USD + 600 bps) due 06/30/23	\$ 737,500	\$ 730,125
7.32% (3 Month USD LIBOR + 600 bps) due 06/30/23 <sup>6</sup>	62,500	62,500
Oberthur Technologies of America Corp.		
5.08% (3 Month USD LIBOR + 375 bps) due 01/10/24 <sup>6</sup>	1,650,104	1,598,538
CPI Acquisition, Inc.		
5.96% (3 Month USD LIBOR + 450 bps) due 08/17/22 <sup>6</sup>	2,197,372	1,552,817
Ministry Brands LLC		
6.24% (1 Month LIBOR + 500 bps) due 12/02/22 <sup>6</sup>	1,548,013	1,532,534
GlobalLogic Holdings, Inc.		
5.83% (3 Month USD LIBOR + 450 bps) due 06/20/22 <sup>6</sup>	1,232,397	1,235,478
Miami Escrow Borrower LLC		
3.00% (1 Month EURIBOR + 300 bps) due 06/21/24 <sup>6,18</sup>	EUR 1,000,000	1,188,642
Aspect Software, Inc.		
11.24% (1 Month USD LIBOR + 1000 bps) due 05/25/20 <sup>2,6</sup>	1,038,815	1,021,935
Mirion Technologies		
6.08% (3 Month USD LIBOR + 475 bps) due 03/31/22 <sup>6</sup>	659,561	657,912
Oberthur Technologies Group SAS		
3.75% (3 Month EURIBOR + 375 bps) due 01/10/24 <sup>6,18</sup>	EUR 550,000	637,691
Quorum Business Solutions		
6.06% (3 Month USD LIBOR + 475 bps) due 08/06/21 <sup>6</sup>	624,586	605,849
<b>Total Technology</b>		<b>158,047,015</b>
<b>CONSUMER, NON-CYCLICAL - 2.3%</b>		
IHC Holding Corp.		
8.08% (3 Month LIBOR + 675 bps) due 04/30/21 <sup>††,1,6</sup>	7,137,327	7,073,364
8.07% (3 Month USD LIBOR + 675 bps) due 04/30/21 <sup>††,1,6</sup>	1,397,626	1,385,101
Affordable Care Holdings Corp.		
5.99% (1 Month USD LIBOR + 475 bps) due 10/24/22 <sup>6</sup>	7,123,125	7,140,932
Lineage Logistics LLC		
4.74% (1 Month USD LIBOR + 350 bps) due 04/07/21 <sup>6</sup>	6,317,317	6,323,255
Authentic Brands		
4.50% (3 Month USD LIBOR + 350 bps) due 09/27/24 <sup>6</sup>	5,900,000	5,914,750
One Call Medical, Inc.		
5.32% (3 Month USD LIBOR + 400 bps) due 11/27/20 <sup>6</sup>	6,009,120	5,648,573
Immucor, Inc.		
6.24% (1 Month USD LIBOR + 500 bps) due 06/15/21 <sup>6</sup>	5,536,125	5,612,247
Endo Luxembourg Finance Co.		
5.50% (1 Month USD LIBOR + 425 bps) due 04/29/24 <sup>6</sup>	5,436,375	5,483,943
CareCore National LLC		
5.24% (1 Month USD LIBOR + 400 bps) due 03/05/21 <sup>6</sup>	5,047,151	5,097,622

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
Springs Industries, Inc. 7.74% (1 Month USD LIBOR + 650 bps) due 06/01/21 <sup>†††,1,6</sup>	\$ 5,036,250	\$ 5,036,250
American Seafoods Group LLC / American Seafoods Finance, Inc. 4.56% ((1 Month USD LIBOR + 325 bps) and (3 Month USD LIBOR + 325 bps)) due 08/21/23 <sup>6,20</sup>	4,450,000	4,455,563
American Tire Distributors, Inc. 5.49% (1 Month USD LIBOR + 425 bps) due 09/01/21 <sup>6</sup>	4,401,753	4,440,269
AI Aqua Zip Bidco Pty Ltd. 4.74% (1 Month USD LIBOR + 350 bps) due 12/13/23 <sup>6</sup>	4,364,247	4,378,267
Grocery Outlet, Inc. 4.83% (3 Month USD LIBOR + 350 bps) due 10/21/21 <sup>6</sup>	4,339,522	4,323,249
Project Ruby Ultimate Parent Corp. 4.99% (1 Month USD LIBOR + 375 bps) due 02/09/24 <sup>6</sup>	4,275,570	4,296,947
Arctic Glacier Group Holdings, Inc. 5.49% (1 Month USD LIBOR + 425 bps) due 03/20/24 <sup>6</sup>	4,179,000	4,199,895
Chobani LLC 5.49% (1 Month USD LIBOR + 425 bps) due 10/10/23 <sup>6</sup>	3,845,253	3,877,284
IVC Acquisition Midco Ltd. 4.50% (3 Month USD LIBOR + 350 bps) due 10/07/23 <sup>6</sup>	200,000	201,666
Surgery Center Holdings, Inc. 4.99% (6 Month USD LIBOR + 450 bps) due 01/26/24 <sup>6</sup>	GBP 2,925,000	3,918,915
DJO Finance LLC 4.49% (1 Month USD LIBOR + 325 bps) due 09/02/24 <sup>6</sup>	3,950,000	3,915,438
SHO Holding I Corp. 6.24% (1 Month USD LIBOR + 500 bps) due 10/27/22 <sup>6</sup>	3,364,318	3,305,443
Diamond (BC) B.V. 3.25% (3 Month EURIBOR + 325 bps) due 09/06/24 <sup>6,18</sup>	EUR 2,700,000	3,183,134
Packaging Coordinators Midco, Inc. 5.34% (3 Month USD LIBOR + 400 bps) due 06/30/23 <sup>6</sup>	3,160,000	3,152,100
Smart & Final Stores LLC 4.83% (3 Month USD LIBOR + 350 bps) due 11/15/22 <sup>6</sup>	3,200,000	3,076,992
Avantor, Inc. 5.00% (3 Month USD LIBOR + 400 bps) due 09/20/24 <sup>6</sup>	2,400,000	2,406,504
Chef's Warehouse Parent LLC 4.25% (3 Month USD EURIBOR + 425 bps) due 09/20/24 <sup>6,18</sup>	EUR 500,000	591,685
Chef's Warehouse Parent LLC 5.99% (1 Month USD LIBOR + 475 bps) due 06/22/22 <sup>6</sup>	2,584,997	2,614,078

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
Reddy Ice Holdings, Inc.		
10.81% (3 Month USD LIBOR + 950 bps) due 11/01/19 <sup>6</sup>	\$ 1,125,000	\$ 1,054,688
6.88% ((Commercial Prime Lending Rate + 450 bps) and (3 Month USD LIBOR + 550 bps)) due 05/01/19 <sup>6,20</sup>	1,050,979	1,032,061
CTI Foods Holding Co. LLC		
4.74% (1 Month USD LIBOR + 350 bps) due 06/29/20 <sup>6</sup>	1,250,000	1,125,000
8.49% (1 Month USD LIBOR + 725 bps) due 06/28/21 <sup>6</sup>	1,035,000	829,294
Nellson Nutraceutical (US)		
6.33% (3 Month USD LIBOR + 500 bps) due 12/23/21 <sup>6</sup>	1,802,708	1,789,188
BCPE Eagle Buyer LLC		
5.49% (1 Month USD LIBOR + 425 bps) due 03/18/24 <sup>6</sup>	1,691,500	1,678,814
Valeo Foods Group Ltd.		
3.75% (3 Month EURIBOR + 375 bps) due 08/19/24 <sup>6,18</sup>	EUR 1,225,000	1,446,922
Certara, Inc.		
5.32% (3 Month USD LIBOR + 400 bps) due 08/15/24 <sup>6</sup>	1,350,000	1,360,125
ADMI Corp.		
5.07% (3 Month USD LIBOR + 375 bps) due 04/29/22 <sup>6</sup>	1,290,102	1,301,390
Give and Go Prepared Foods Corp.		
5.56% (3 Month USD LIBOR + 425 bps) due 07/29/23 <sup>6</sup>	1,280,000	1,296,000
CPI Holdco LLC		
5.34% (3 Month LIBOR + 400 bps) due 03/21/24 <sup>6</sup>	1,193,483	1,202,434
Refresco Group N.V.		
2.75% (3 Month USD LIBOR + 275 bps) due 09/26/24 <sup>6,19</sup>	EUR 1,000,000	1,192,530
Nellson Nutraceutical (CAD)		
6.34% (3 Month LIBOR + 500 bps) due 12/23/21 <sup>6</sup>	1,119,692	1,111,295
Alegeus Technologies LLC		
6.33% (3 Month USD LIBOR + 500 bps) due 04/28/23 <sup>††,1,6</sup>	997,500	988,235
NES Global Talent		
6.81% (3 Month USD LIBOR + 550 bps) due 10/03/19 <sup>6</sup>	1,005,879	905,291
Amplify Snack Brands, Inc.		
6.74% (1 Month USD LIBOR + 550 bps) due 09/02/23 <sup>6</sup>	748,111	739,380
Global Healthcare Exchange LLC		
4.58% (3 Month USD LIBOR + 325 bps) due 06/28/24 <sup>6</sup>	698,250	700,436
NewCo Sab BidCo S.A.S.		
3.00% (3 Month USD EURIBOR + 300 bps) due 04/22/24 <sup>6,18</sup>	EUR 550,000	647,331
Pelican Products, Inc.		
5.58% (3 Month USD LIBOR + 425 bps) due 04/10/20 <sup>6</sup>	497,423	498,666
Alpha BidCo SAS		
3.50% (3 Month EURIBOR + 350 bps) due 01/30/23 <sup>6,18</sup>	EUR 279,950	333,233

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
Cheese Bidco B.V. 3.50% (3 Month EURIBOR + 350 bps) due 01/30/23 <sup>6,18</sup>	EUR 120,050	\$ 142,900
Rite Aid Corp. 5.99% (1 Month USD LIBOR + 475 bps) due 08/21/20 <sup>6</sup>	\$ 100,000	100,667
Targus Group International, Inc. due 05/24/16 <sup>†††,1,2,9</sup>	152,876	—
<b>Total Consumer, Non-cyclical</b>		<b>136,219,709</b>
<b>INDUSTRIAL - 2.3%</b>		
DAE Aviation 4.99% (1 Month USD LIBOR + 375 bps) due 07/07/22 <sup>6</sup>	14,217,116	14,317,772
Optiv, Inc. 4.56% (3 Month USD LIBOR + 325 bps) due 02/01/24 <sup>6</sup>	7,788,364	7,301,590
Hayward Industries, Inc. 4.74% (1 Month USD LIBOR + 350 bps) due 08/05/24 <sup>6</sup>	4,150,000	4,174,195
9.49% (1 Month USD LIBOR + 825 bps) due 08/04/25 <sup>6</sup>	2,600,000	2,574,000
Arctic Long Carriers 5.74% (1 Month USD LIBOR + 450 bps) due 05/18/23 <sup>6</sup>	5,386,500	5,423,559
ProAmpac PG Borrower LLC 5.28% ((1 Month USD LIBOR + 400 bps) and (3 Month USD LIBOR + 800 bps)) due 11/20/23 <sup>6,20</sup>	5,375,868	5,419,574
Kuehg Corp. - Kindercare 5.08% (3 Month LIBOR + 375 bps) due 08/12/22 <sup>6</sup>	5,419,731	5,396,047
Advanced Integration Technology LP 5.99% (1 Month USD LIBOR + 475 bps) due 04/03/23 <sup>6</sup>	5,268,525	5,242,182
Engineered Machinery Holdings, Inc. 4.56% (2 Month USD LIBOR + 325 bps) due 07/19/24 <sup>6</sup>	4,513,274	4,513,274
4.58% (Prime Rate + 225 bps) due 07/19/24 <sup>6</sup>	390,614	390,614
Diversitech Holdings, Inc. 4.84% (3 Month USD LIBOR + 350 bps) due 06/03/24 <sup>6</sup>	3,740,625	3,748,406
8.84% (1 Month USD LIBOR + 750 bps) due 06/02/25 <sup>6</sup>	1,000,000	1,007,500
VC GB Holdings, Inc. 4.99% (1 Month USD LIBOR + 375 bps) due 02/28/24 <sup>6</sup>	4,652,093	4,692,798
BWAY Holding Co. 4.48% (1 Month USD LIBOR + 325 bps) due 04/03/24 <sup>6</sup>	4,663,313	4,674,131
Pro Mach Group, Inc. 4.99% ((Commercial Prime Lending Rate + 275 bps) and (1 Month USD LIBOR + 375 bps)) due 10/22/21 <sup>6,20</sup>	4,219,097	4,236,691
Tronair Parent, Inc. 6.06% (3 Month USD LIBOR + 475 bps) due 09/08/23 <sup>6</sup>	3,958,328	3,918,745
SI Organization 6.08% (3 Month USD LIBOR + 475 bps) due 11/22/19 <sup>6</sup>	3,660,618	3,692,648



MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
Pregis Holding I Corp.		
4.83% (3 Month USD LIBOR + 350 bps) due 05/20/21 <sup>6</sup>	\$ 3,688,118	\$ 3,678,898
CHI Overhead Doors, Inc.		
4.58% (3 Month USD LIBOR + 325 bps) due 07/29/22 <sup>6</sup>	3,529,382	3,516,147
Resource Label Group LLC		
5.83% (3 Month USD LIBOR + 450 bps) due 05/26/23 <sup>6</sup>	1,982,879	1,975,443
9.83% (3 Month USD LIBOR + 850 bps) due 11/26/23 <sup>6</sup>	1,500,000	1,494,375
CPG International LLC		
5.08% (3 Month USD LIBOR + 375 bps) due 05/05/24 <sup>6</sup>	2,811,124	2,828,694
Hardware Holdings LLC		
7.83% (3 Month USD LIBOR + 650 bps) due 03/30/20 <sup>6</sup>	2,913,750	2,826,338
Bioplan USA, Inc.		
5.99% (1 Month USD LIBOR + 475 bps) due 09/23/21 <sup>6</sup>	2,750,121	2,727,790
Hanjin International Corp.		
2.50% (3 Month USD LIBOR + 250 bps) due 09/20/20 <sup>6</sup>	2,600,000	2,600,000
ICSH Parent, Inc.		
5.32% (3 Month USD LIBOR + 400 bps) due 04/29/24 <sup>6</sup>	2,546,224	2,558,954
Shilton Bidco Ltd.		
3.25% (3 Month EURIBOR + 325 bps) due 07/12/24 <sup>6,18</sup>	EUR 2,150,000	2,548,491
Corialis Group Ltd.		
3.75% (3 Month EURIBOR + 375 bps) due 03/11/24 <sup>6,18</sup>	EUR 2,000,000	2,380,853
CPM Holdings, Inc.		
5.49% (3 Month USD LIBOR + 425 bps) due 04/11/22 <sup>6</sup>	2,265,754	2,286,531
Capstone Logistics		
5.74% (1 Month USD LIBOR + 450 bps) due 10/07/21 <sup>6</sup>	2,154,557	2,133,011
Dimora Brands, Inc.		
5.24% (3 Month USD LIBOR + 400 bps) due 08/24/24 <sup>6</sup>	2,000,000	2,005,000
Thermasys Corp.		
5.31% (3 Month USD LIBOR + 400 bps) due 05/03/19 <sup>6</sup>	2,169,000	1,995,480
Pexco LLC		
4.81% (3 Month USD LIBOR + 350 bps) due 05/08/24 <sup>6</sup>	1,895,250	1,890,512
Survitec		
5.23% (6 Month USD LIBOR + 475 bps) due 03/12/22 <sup>6</sup>	GBP 1,125,000	1,463,006
4.25% (6 Month EURIBOR + 425 bps) due 03/12/22 <sup>6,18</sup>	EUR 300,000	339,499
Hillman Group, Inc.		
4.84% (3 Month USD LIBOR + 350 bps) due 06/30/21 <sup>6</sup>	1,758,733	1,763,130
Zodiac Pool Solutions LLC		
5.33% (3 Month USD LIBOR + 400 bps) due 12/20/23 <sup>6</sup>	1,743,326	1,760,760
Consolidated Container Co. LLC		
4.74% (1 Month USD LIBOR + 350 bps) due 05/22/24 <sup>6</sup>	1,650,000	1,658,943

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
Imagine Print Solutions LLC		
6.09% (3 Month USD LIBOR + 475 bps) due 06/21/22 <sup>6</sup>	\$ 1,641,750	\$ 1,641,750
National Technical Systems		
7.49% (1 Month USD LIBOR + 625 bps) due 06/12/21 <sup>†††.1.6</sup>	1,569,444	1,530,208
Douglas Dynamics, LLC.		
4.24% (1 Month USD LIBOR + 300 bps) due 12/31/21 <sup>6</sup>	1,518,556	1,521,411
ACA Compliance Group Holdings LLC		
5.99% (1 Month USD LIBOR + 475 bps) due 01/29/21 <sup>6</sup>	1,496,250	1,490,639
Endries Acquisition Holdings, Inc.		
5.98% (1 Month USD LIBOR + 475 bps) due 06/01/23 <sup>†††.1.6</sup>	1,250,000	1,238,185
Swissport Investments S.A.		
3.75% (3 Month EURIBOR + 375 bps) due 02/08/22 <sup>6.18</sup>	EUR 972,222	1,157,325
American Bath Group LLC		
6.58% (3 Month USD LIBOR + 525 bps) due 09/30/23 <sup>6</sup>	943,481	945,839
Klockner Pentaplast of America, Inc.		
4.75% (3 Month EURIBOR + 475 bps) due 06/30/22 <sup>6.18</sup>	EUR 700,000	815,644
Recess Holdings, Inc.		
4.75% (6 Month USD LIBOR + 375 bps) due 09/30/24 <sup>6</sup>	704,762	708,286
Duran Group Holding GMBH		
4.00% (3 Month EURIBOR + 400 bps) due 03/29/24 <sup>6.18</sup>	EUR 450,000	526,534
Ceva Group Plc (United Kingdom)		
5.75% (3 Month USD EURIBOR + 475 bps) due 03/19/19 <sup>6.18</sup>	EUR 280,000	319,348
6.00% (1 Month USD LIBOR + 500 bps) due 03/19/19 <sup>6</sup>	160,000	150,423
Doncasters Group Ltd.		
9.58% (3 Month USD LIBOR + 825 bps) due 10/09/20 <sup>6</sup>	456,207	425,641
Tank Holdings Corp.		
5.55% (3 Month USD LIBOR + 425 bps) due 03/16/22 <sup>6</sup>	418,478	420,048
NVA Holdings, Inc.		
4.83% (3 Month USD LIBOR + 350 bps) due 08/14/21 <sup>6</sup>	380,000	382,493
Wencor Group		
4.74% (1 Month USD LIBOR + 350 bps) due 06/19/19 <sup>†††.1.6</sup>	53,846	51,677
NANA Development Corp.		
8.08% (Commercial Prime Lending Rate + 675 bps) due 03/15/18 <sup>6</sup>	39,321	38,534
<b>Total Industrial</b>		<b>140,519,566</b>
<b>CONSUMER, CYCLICAL - 2.2%</b>		
Petco Animal Supplies, Inc.		
4.31% (3 Month USD LIBOR + 300 bps) due 01/26/23 <sup>6</sup>	15,243,184	12,543,922

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
Mavis Tire		
6.49% (1 Month LIBOR + 525 bps) due 11/02/20 <sup>†††.1.6</sup>	\$ 9,188,500	\$ 9,108,632
Cyan Blue Holdco 3 Ltd.		
4.59% (3 Month USD LIBOR + 425 bps) due 08/25/24 <sup>6</sup>	GBP 3,700,000	4,983,286
4.83% (3 Month USD LIBOR + 350 bps) due 08/25/24 <sup>6</sup>	2,842,875	2,850,863
Navistar Inc.		
5.24% (1 Month USD LIBOR + 400 bps) due 08/07/20 <sup>6</sup>	6,983,212	7,015,195
USIC Holding, Inc.		
5.00% (3 Month LIBOR + 350 bps) due 12/08/23 <sup>6</sup>	6,776,302	6,815,808
Sears Holdings Corp.		
5.74% (1 Month USD LIBOR + 450 bps) due 06/30/18 <sup>6</sup>	6,569,701	6,479,368
Accuride Corp.		
8.33% (3 Month USD LIBOR + 700 bps) due 11/17/23 <sup>6</sup>	5,875,342	5,934,096
Advantage Sales & Marketing LLC		
4.49% (1 Month USD LIBOR + 325 bps) due 07/23/21 <sup>6</sup>	6,310,733	5,930,133
Acosta, Inc.		
4.49% ((1 Month USD LIBOR + 325 bps) and (3 Month USD LIBOR + 325 bps)) due 09/26/21 <sup>6.20</sup>	2,453,216	2,164,203
4.43% (3 Month LIBOR + 325 bps) due 09/26/19 <sup>†††.1.6</sup>	1,866,667	1,767,777
4.48% (1 Month USD LIBOR + 325 bps) due 09/26/19 <sup>†††.6</sup>	1,200,000	1,136,428
Gates Global LLC		
3.50% (3 Month EURIBOR + 350 bps) due 04/01/24 <sup>6.18</sup>	EUR 3,731,250	4,434,194
4.58% (3 Month USD LIBOR + 325 bps) due 04/01/24 <sup>6</sup>	472,625	474,397
Belk, Inc.		
6.05% (3 Month USD LIBOR + 475 bps) due 12/12/22 <sup>6</sup>	5,811,646	4,860,628
At Home Holding III Corp.		
4.81% (3 Month USD LIBOR + 350 bps) due 06/03/22 <sup>6</sup>	4,887,500	4,838,625
Leslie's Poolmart, Inc.		
5.06% (3 Month USD LIBOR + 375 bps) due 08/16/23 <sup>6</sup>	4,789,034	4,787,309
Fitness International LLC		
7.50% (Commercial Prime Lending Rate + 325 bps) due 07/01/20 <sup>6</sup>	4,546,416	4,567,511
Truck Hero, Inc.		
5.33% (3 Month USD LIBOR + 400 bps) due 04/22/24 <sup>6</sup>	4,389,000	4,381,670
Amaya Holdings B.V.		
4.83% (3 Month USD LIBOR + 350 bps) due 08/01/21 <sup>6</sup>	4,308,879	4,319,651
BBB Industries, LLC		
5.74% (1 Month USD LIBOR + 450 bps) due 11/03/21 <sup>6</sup>	3,827,703	3,865,980
Blue Nile, Inc.		
7.83% (3 Month USD LIBOR + 650 bps) due 02/17/23 <sup>6</sup>	3,456,250	3,438,969

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
Neiman Marcus Group, Inc. 4.48% (1 Month USD LIBOR + 325 bps) due 10/25/20 <sup>6</sup>	\$ 4,624,525	\$ 3,434,172
Men's Wearhouse 4.77% (3 Month USD LIBOR + 350 bps) due 06/18/21 <sup>6</sup>	3,120,560	3,037,678
Checkers Drive-In Restaurants, Inc. 5.49% (1 Month USD LIBOR + 425 bps) due 04/25/24 <sup>6</sup>	2,842,875	2,839,321
Dealer Tire LLC 5.13% (3 Month USD LIBOR + 375 bps) due 12/22/21 <sup>6</sup>	1,945,350	1,961,166
Floor And Decor Outlets of America, Inc. 4.74% (1 Month USD LIBOR + 350 bps) due 09/30/23 <sup>6</sup>	1,949,821	1,954,696
Peer Holding BV 3.25% (3 Month EURIBOR + 325 bps) due 02/25/22 <sup>6,18</sup>	EUR 1,600,000	1,908,559
Packers Holdings 4.73% (3 Month USD LIBOR + 350 bps) due 12/02/21 <sup>6</sup>	1,895,134	1,904,610
Med Finance Merger Sub LLC 7.49% (1 Month USD LIBOR + 625 bps) due 08/16/21 <sup>6</sup>	1,568,643	1,574,604
GVC Holdings plc 3.25% (1 Month EURIBOR + 325 bps) due 03/02/23 <sup>6,18</sup>	EUR 1,300,000	1,543,191
International Car Wash Group Ltd. 4.50% (3 Month USD LIBOR + 350 bps) due 10/03/24 <sup>6</sup>	1,400,000	1,405,250
Richmond UK Bidco Ltd. 4.50% (1 Month USD LIBOR + 425 bps) due 03/03/24 <sup>6</sup>	GBP 800,000	1,071,840
K & N Parent, Inc. 5.99% (1 Month USD LIBOR + 475 bps) due 10/20/23 <sup>6</sup>	992,500	990,019
Intrawest Resorts Holdings, Inc. 4.25% (3 Month USD LIBOR + 325 bps) due 07/31/24 <sup>6</sup>	800,000	803,504
National Vision, Inc. 6.99% (1 Month USD LIBOR + 575 bps) due 03/11/22 <sup>6</sup>	650,000	630,500
BJ's Wholesale Club, Inc. 4.98% (1 Month USD LIBOR + 375 bps) due 02/03/24 <sup>6</sup>	477,803	457,324
<b>Total Consumer, Cyclical</b>		<u>132,215,079</u>
<b>FINANCIAL - 1.2%</b>		
Misys Ltd. 4.82% (3 Month USD LIBOR + 350 bps) due 06/13/24 <sup>6</sup>	35,200,000	35,344,671
4.25% (3 Month EURIBOR + 325 bps) due 06/13/24 <sup>6,18</sup>	EUR 3,500,000	4,179,276
National Financial Partners Corp. 4.74% (3 Month USD LIBOR + 350 bps) due 01/08/24 <sup>6</sup>	9,540,500	9,600,128
Americold Realty Operating Partnership, LP 4.99% (1 Month USD LIBOR + 375 bps) due 12/01/22 <sup>6</sup>	8,673,406	8,760,140
Acrisure LLC 6.27% (2 Month USD LIBOR + 500 bps) due 11/22/23 <sup>6</sup>	6,069,500	6,135,233

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
<b>York Risk Services</b>		
4.99% (1 Month USD LIBOR + 375 bps) due 10/01/21 <sup>6</sup>	\$ 3,010,162	\$ 2,954,474
<b>Jane Street Group LLC</b>		
5.74% (1 Month USD LIBOR + 450 bps) due 08/25/22 <sup>6</sup>	1,800,000	1,814,634
<b>American Stock Transfer &amp; Trust</b>		
5.84% (3 Month USD LIBOR + 450 bps) due 06/26/20 <sup>6</sup>	1,545,491	1,549,355
<b>Integro Parent, Inc.</b>		
7.06% (3 Month USD LIBOR + 575 bps) due 10/28/22 <sup>6</sup>	760,955	757,150
<b>Total Financial</b>		<u>71,095,061</u>
<b>COMMUNICATIONS - 1.1%</b>		
<b>Cengage Learning Acquisitions, Inc.</b>		
5.49% (1 Month USD LIBOR + 425 bps) due 06/07/23 <sup>6</sup>	27,770,052	25,543,449
<b>Dominion Web Solutions LLC</b>		
7.48% (1 Month USD LIBOR + 625 bps) due 06/15/24 <sup>†††.1.6</sup>	7,538,462	7,413,113
<b>Mcgraw-Hill Global Education Holdings LLC</b>		
5.24% (1 Month USD LIBOR + 400 bps) due 05/04/22 <sup>6</sup>	6,288,804	6,168,625
<b>SFR Group SA</b>		
4.56% (3 Month USD LIBOR + 325 bps) due 01/14/25 <sup>6</sup>	4,219,122	4,230,261
<b>Market Track LLC</b>		
5.58% ((3 Month USD LIBOR + 425 bps) and (Commercial Prime Lending Rate + 325 bps)) due 06/05/24 <sup>6.20</sup>	4,239,375	4,218,178
<b>Anaren, Inc.</b>		
5.83% (3 Month USD LIBOR + 450 bps) due 02/18/21 <sup>6</sup>	1,852,464	1,861,726
9.58% (3 Month USD LIBOR + 825 bps) due 08/18/21 <sup>6</sup>	1,500,000	1,485,000
<b>Proquest LLC</b>		
4.99% (1 Month USD LIBOR + 375 bps) due 10/24/21 <sup>6</sup>	2,983,129	3,011,708
<b>Ziggo Secured Finance BV</b>		
3.00% (6 Month EURIBOR + 300 bps) due 04/15/25 <sup>6.18</sup>	EUR 2,250,000	2,673,381
<b>Neustar, Inc.</b>		
5.06% (3 Month USD LIBOR + 375 bps) due 08/08/24 <sup>6</sup>	2,500,000	2,517,700
<b>Ring Container Technologies Group LLC</b>		
3.25% (3 Month USD LIBOR + 325 bps) due 09/28/23 <sup>6</sup>	EUR 1,600,000	1,912,313
<b>GTT Communications, Inc.</b>		
4.50% (1 Month USD LIBOR + 325 bps) due 01/09/24 <sup>6</sup>	1,639,371	1,645,518
<b>Virgin Media SFA Finance Ltd.</b>		
3.75% (1 Month USD LIBOR + 350 bps) due 01/31/26 <sup>6</sup>	GBP 750,000	1,007,865

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
<b>Liberty Cablevision of Puerto Rico LLC</b>		
4.80% (3 Month USD LIBOR + 350 bps) due 01/07/22 <sup>6</sup>	\$ 1,030,000	\$ 957,900
<b>TVC Albany, Inc.</b>		
5.00% (3 Month LIBOR + 400 bps) due 09/02/24 <sup>6</sup>	750,000	750,000
<b>Total Communications</b>		<u>65,396,737</u>
<b>UTILITIES - 0.6%</b>		
<b>Invenergy Thermal Operating I, LLC</b>		
6.83% (3 Month USD LIBOR + 550 bps) due 10/19/22 <sup>6</sup>	11,335,716	10,768,931
<b>Viva Alamo LLC</b>		
5.57% (3 Month USD LIBOR + 425 bps) due 02/22/21 <sup>6</sup>	6,124,645	5,818,413
<b>Techem GmbH</b>		
3.00% (3 Month USD EURIBOR + 300 bps) due 07/28/24 <sup>6,18</sup>	EUR 3,700,000	4,394,346
<b>MRP Generation Holding</b>		
8.33% (3 Month USD LIBOR + 700 bps) due 10/18/22 <sup>6</sup>	3,465,000	3,239,775
<b>Terraform AP Acquisition Holdings LLC</b>		
5.58% (3 Month USD LIBOR + 425 bps) due 06/27/22 <sup>6</sup>	2,687,208	2,734,234
<b>Exgen Texas Power LLC</b>		
6.08% (3 Month LIBOR + 475 bps) due 09/18/21 <sup>6</sup>	3,765,977	2,334,905
<b>Osmose Utility Services, Inc.</b>		
5.08% (3 Month USD LIBOR + 375 bps) due 08/22/22 <sup>6</sup>	1,302,995	1,311,139
<b>Bhi Investments LLC</b>		
5.83% (3 Month USD LIBOR + 450 bps) due 08/28/24 <sup>6</sup>	1,225,000	1,212,750
<b>Panda Power</b>		
7.83% (3 Month USD LIBOR + 650 bps) due 08/21/20 <sup>6</sup>	1,308,438	1,157,156
<b>Panda Temple II Power</b>		
7.33% (3 Month USD LIBOR + 600 bps) due 04/03/19 <sup>6</sup>	1,084,972	987,325
<b>Panda Hummel</b>		
7.24% (1 Month USD LIBOR + 600 bps) due 10/27/22 <sup>6</sup>	860,000	786,900
<b>Stonewall</b>		
6.83% (3 Month USD LIBOR + 550 bps) due 11/15/21 <sup>6</sup>	500,000	470,000
<b>Panda Hummel Station</b>		
7.24% (1 Month USD LIBOR + 600 bps) due 10/27/22 <sup>6</sup>	140,000	128,100
<b>Total Utilities</b>		<u>35,343,974</u>
<b>BASIC MATERIALS - 0.5%</b>		
<b>A-Gas Ltd.</b>		
6.06% (3 Month USD LIBOR + 475 bps) due 08/11/24 <sup>†††,1,6</sup>	6,587,833	6,458,703
<b>PQ Corp.</b>		
4.56% (3 Month USD LIBOR + 325 bps) due 11/04/22 <sup>6</sup>	3,708,196	3,739,975
<b>Platform Specialty Products</b>		
4.25% (1 Month EURIBOR + 325 bps) due 06/07/20 <sup>6,18</sup>	EUR 1,953,502	2,311,348
4.74% (1 Month USD LIBOR + 350 bps) due 06/07/20 <sup>6</sup>	823,968	826,028

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
Arch Coal, Inc. 4.49% (1 Month USD LIBOR + 325 bps) due 03/07/24 <sup>6</sup>	\$ 2,861,560	\$ 2,869,601
Dubois Chemicals, Inc. 4.99% (1 Month USD LIBOR + 375 bps) due 03/15/24 <sup>6</sup>	2,787,000	2,790,484
Hoffmaster Group, Inc. 5.83% (3 Month USD LIBOR + 450 bps) due 11/21/23 <sup>6</sup>	2,431,625	2,446,823
EP Minerals LLC 5.82% (3 Month USD LIBOR + 450 bps) due 08/20/20 <sup>6</sup>	1,798,792	1,798,792
Big River Steel LLC 6.33% (3 Month USD LIBOR + 500 bps) due 08/23/23 <sup>6</sup>	1,700,000	1,717,000
ASP Chromaflo Dutch I B.V. 5.24% (1 Month USD LIBOR + 400 bps) due 11/20/23 <sup>6</sup>	1,683,115	1,689,426
ASP Chromaflo Intermediate Holdings, Inc. 5.24% (1 Month USD LIBOR + 400 bps) due 11/20/23 <sup>6</sup>	1,294,385	1,299,239
Caldic BV 3.25% (1 Month EURIBOR + 325 bps) due 07/18/24 <sup>6,18</sup>	EUR 1,000,000	1,188,689
Ferro Corp. 2.75% (3 Month EURIBOR + 275 bps) due 02/14/24 <sup>6,18</sup>	EUR 597,000	709,746
Nexo Solutions LLC 5.07% (3 Month USD LIBOR + 375 bps) due 06/09/23 <sup>6</sup>	297,750	299,486
<b>Total Basic Materials</b>		<u>30,145,340</u>
<b>ENERGY - 0.3%</b>		
Moss Creek Resources LLC 9.50% (1 Month USD LIBOR + 800 bps) due 04/07/22 <sup>††,1.6</sup>	9,722,222	9,600,695
Cactus Wellhead 7.32% (3 Month USD LIBOR + 600 bps) due 07/31/20 <sup>6</sup>	3,776,890	3,663,583
Summit Midstream Partners, LP 7.24% (1 Month USD LIBOR + 600 bps) due 05/13/22 <sup>6</sup>	2,194,500	2,221,931
Gavilan Resources LLC 7.23% (1 Month USD LIBOR + 600 bps) due 03/01/24 <sup>6</sup>	2,050,000	1,978,250
PSS Companies 5.83% (3 Month USD LIBOR + 450 bps) due 01/28/20 <sup>6</sup>	845,894	740,157
<b>Total Energy</b>		<u>18,204,616</u>
<b>Total Senior Floating Rate Interests</b> (Cost \$791,141,793)		<u>787,187,097</u>
<b>CORPORATE BONDS<sup>††</sup> - 11.8%</b>		
<b>FINANCIAL - 7.9%</b>		
JPMorgan Chase & Co. 6.10% <sup>10,17</sup>	40,250,000	44,425,534
6.00% <sup>10,17</sup>	16,685,000	18,144,938
6.13% <sup>10,17</sup>	12,950,000	14,261,188
Wells Fargo & Co. 5.90% <sup>10,17</sup>	35,822,000	39,001,203
5.88% <sup>10,17</sup>	29,550,000	32,889,150
Citigroup, Inc. 6.25% <sup>10,17</sup>	36,020,000	40,522,499
5.95% <sup>10,17</sup>	16,169,000	17,401,886

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
5.95% <sup>10,17</sup>	\$ 9,115,000	\$ 9,855,594
5.90% <sup>10,17</sup>	3,300,000	3,555,750
Bank of America Corp.		
6.10% <sup>10,17</sup>	35,313,000	38,932,583
6.30% <sup>10,17</sup>	27,644,000	31,237,720
Goldman Sachs Group, Inc.		
5.30% <sup>10,17</sup>	27,880,000	29,936,150
American Equity Investment Life Holding Co.		
5.00% due 06/15/27	28,750,000	29,795,730
MetLife, Inc.		
9.25% due 04/08/38 <sup>7</sup>	7,800,000	11,583,000
10.75% due 08/01/39	4,849,000	8,109,953
KeyCorp		
5.00% (3 Month USD LIBOR + 361 bps) <sup>6,10</sup>	16,750,000	17,336,250
Bank of New York Mellon Corp.		
4.63% (3 Month USD LIBOR + 313 bps) <sup>6,10</sup>	15,495,000	15,807,999
Atlas Mara Ltd.		
8.00% due 12/31/20 <sup>†††,1</sup>	14,400,000	12,024,000
Voya Financial, Inc.		
5.65% due 05/15/53 <sup>17</sup>	10,960,000	11,639,520
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
7.25% due 08/15/24 <sup>7</sup>	11,150,000	11,177,875
Greystar Real Estate Partners LLC		
8.25% due 12/01/22 <sup>7</sup>	7,601,000	8,114,068
Hospitality Properties Trust		
5.25% due 02/15/26	6,350,000	6,809,957
Customers Bank		
6.13% (3 Month USD LIBOR + 344 bps) due 06/26/29 <sup>6,8</sup>	4,500,000	4,601,250
QBE Insurance Group Ltd.		
7.50% (USD 10 Year Swap Rate + 603 bps) due 11/24/43 <sup>6,7</sup>	3,800,000	4,393,750
Citizens Financial Group, Inc.		
5.50% (3 Month USD LIBOR + 396 bps) <sup>6,10</sup>	4,000,000	4,170,000
FBM Finance, Inc.		
8.25% due 08/15/21 <sup>7</sup>	3,350,000	3,584,500
M&T Bank Corp.		
5.13% (3 Month USD LIBOR + 352 bps) <sup>6,10</sup>	2,600,000	2,747,875
Univest Corporation of Pennsylvania		
5.10% (3 Month USD LIBOR + 354 bps) due 03/30/25 <sup>6</sup>	2,500,000	2,575,000
NewStar Financial, Inc.		
7.25% due 05/01/20	2,486,000	2,560,580
Northern Trust Corp.		
4.60% (3 Month USD LIBOR + 320 bps) <sup>6,10</sup>	1,300,000	1,332,500
US Bancorp		
5.30% <sup>10,17</sup>	1,200,000	1,308,000
<b>Total Financial</b>		<b>479,836,002</b>

**BASIC MATERIALS - 0.9%**

BHP Billiton Finance USA Ltd.		
6.75% (USD 5 Year Swap Rate + 509 bps) due 10/19/75 <sup>6,7</sup>	25,300,000	29,790,750
Yamana Gold, Inc.		
4.95% due 07/15/24	17,499,000	17,936,475
Big River Steel LLC / BRS Finance Corp.		
7.25% due 09/01/25 <sup>7</sup>	4,950,000	5,251,950
GCP Applied Technologies, Inc.		
9.50% due 02/01/23 <sup>7</sup>	1,300,000	1,469,000
Mirabela Nickel Ltd.		



**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
2.37% due 06/24/19	\$ 1,885,418	\$ 169,688
New Day Aluminum		
10.00% due 10/28/20 <sup>†††,1,11</sup>	48,839	48,839
<b>Total Basic Materials</b>		<b>54,666,702</b>
<b>ENERGY - 0.9%</b>		
Hess Corp.		
5.60% due 02/15/41	12,348,000	12,372,257
7.30% due 08/15/31	7,791,000	9,115,739
4.30% due 04/01/27	2,650,000	2,626,647
6.00% due 01/15/40	1,750,000	1,811,812
Sunoco Logistics Partners Operations, LP		
4.00% due 10/01/27	18,800,000	18,729,396
BreitBurn Energy Partners Limited Partnership / BreitBurn Finance Corp.		
9.25% due 05/18/20 <sup>†††,1,2</sup>	5,037,000	4,778,022
Unit Corp.		
6.63% due 05/15/21	1,850,000	1,854,625
Covey Park Energy LLC / Covey Park Finance Corp.		
7.50% due 05/15/25 <sup>7</sup>	1,300,000	1,347,125
Schahin II Finance Co. SPV Ltd.		
5.88% due 09/25/22 <sup>8,12</sup>	7,557,400	755,740
American Midstream Partners Limited Partnership / American Midstream Finance Corp.		
8.50% due 12/15/21	325,000	335,563
Exterran Energy Solutions Limited Partnership / EES Finance Corp.		
8.13% due 05/01/25	300,000	310,500
<b>Total Energy</b>		<b>54,037,426</b>
<b>INDUSTRIAL - 0.7%</b>		
Encore Capital Group, Inc.		
5.62% due 08/11/24 <sup>†††</sup>	39,600,000	39,452,959
StandardAero Aviation Holdings, Inc.		
10.00% due 07/15/23 <sup>7</sup>	3,425,000	3,793,188
Princess Juliana International Airport Operating Company N.V.		
5.50% due 12/20/27 <sup>†††,1,8</sup>	1,648,127	1,651,136
Ardagh Packaging Finance PLC		
6.75% due 05/15/24	EUR 750,000	988,287
<b>Total Industrial</b>		<b>45,885,570</b>
<b>CONSUMER, CYCLICAL - 0.6%</b>		
Ferrellgas Limited Partnership / Ferrellgas Finance Corp.		
6.50% due 05/01/21	10,955,000	10,626,350
6.75% due 06/15/23	6,500,000	6,272,500
Ferrellgas, LP / Ferrellgas Finance Corp.		
6.75% due 01/15/22	12,253,000	11,885,410
Carrols Restaurant Group, Inc.		
8.00% due 05/01/22	4,499,000	4,780,188
Nathan's Famous, Inc.		
10.00% due 03/15/20 <sup>7</sup>	4,355,000	4,550,975
<b>Total Consumer, Cyclical</b>		<b>38,115,423</b>
<b>COMMUNICATIONS - 0.4%</b>		
Discovery Communications LLC		
3.95% due 03/20/28	14,600,000	14,495,369
SFR Group S.A.		
7.38% due 05/01/26 <sup>7</sup>	4,600,000	4,968,000
Cengage Learning, Inc.		
9.50% due 06/15/24 <sup>7</sup>	3,325,000	2,892,750
EIG Investors Corp.		
10.88% due 02/01/24	1,600,000	1,760,000

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
MDC Partners, Inc. 6.50% due 05/01/24 <sup>7</sup>	\$ 1,350,000	\$ 1,360,125
McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance 7.88% due 05/15/24 <sup>7</sup>	850,000	838,313
<b>Total Communications</b>		<u>26,314,557</u>
<b>CONSUMER, NON-CYCLICAL - 0.1%</b>		
Offutt AFB America First Community LLC 5.46% due 09/01/50 <sup>7</sup>	5,735,445	6,061,907
Great Lakes Dredge & Dock Corp. 8.00% due 05/15/22	2,100,000	2,178,750
Beverages & More, Inc. 11.50% due 06/15/22 <sup>7</sup>	1,600,000	1,500,000
<b>Total Consumer, Non-cyclical</b>		<u>9,740,657</u>
<b>DIVERSIFIED PAYMENT RIGHTS - 0.1%</b>		
CIC Receivables Master Trust 4.89% due 10/07/21 <sup>†††</sup>	5,171,443	5,314,365
<b>MORTGAGE SECURITIES - 0.1%</b>		
Station Place Securitization Trust 3.49% (1 Month USD LIBOR + 225 bps) due 02/25/49 <sup>6,7</sup>	5,000,000	5,000,427
<b>TECHNOLOGY - 0.1%</b>		
Micon Technology, Inc. 7.50% due 09/15/23	2,250,000	2,500,313
Epicor Software 9.58% (3 Month USD LIBOR + 825 bps) due 06/21/23 <sup>†††,1,6</sup>	1,850,000	1,807,450
<b>Total Technology</b>		<u>4,307,763</u>
<b>Total Corporate Bonds</b>		
(Cost \$707,435,349)		<u>723,218,892</u>
<b>FOREIGN GOVERNMENT BONDS<sup>††</sup> - 3.9%</b>		
United Kingdom (Government Of) due 10/23/17 <sup>3</sup>	GBP 53,000,000	70,999,678
due 10/02/17 <sup>3</sup>	GBP 13,000,000	17,417,401
		<u>88,417,079</u>
Hungary (Republic Of) 6.75% due 11/24/17 <sup>3,13</sup>	HUF 9,220,200,000	35,303,072
2.50% due 06/22/18 <sup>3,13</sup>	HUF 2,363,000,000	9,113,591
4.00% due 04/25/18 <sup>3,13</sup>	HUF 2,030,000,000	7,869,306
due 12/20/17 <sup>3</sup>	HUF 505,750,000	1,917,843
<b>Total Hungary (Republic Of)</b>		<u>54,203,812</u>
Senegal Government International Bond 6.25% due 05/23/33 <sup>7</sup>	23,700,000	24,370,473
Denmark (Kingdom Of) 4.00% due 11/15/17	DKK 142,200,000	22,708,952
Dominican Republic International Bond 6.85% due 01/27/45 <sup>7</sup>	18,225,000	20,389,219
Kenya Government International Bond 6.88% due 06/24/24 <sup>7</sup>	19,500,000	19,904,430
France (Republic Of) due 10/11/17 <sup>3</sup>	EUR 8,000,000	9,456,518
<b>Total Foreign Government Bonds</b>		<u>239,450,483</u>
(Cost \$236,760,952)		
<b>MUNICIPAL BONDS<sup>††</sup> - 0.0%</b>		
<b>ILLINOIS - 0.0%</b>		
Chicago Board of Education General Obligation Unlimited 1.75% due 12/15/25	800,000	525,392
<b>Total Municipal Bonds</b>		<u>525,392</u>
(Cost \$485,189)		
<b>COMMERCIAL PAPER<sup>††</sup> - 12.2%</b>		
Ei Du Pont De Nemours & Co. 1.37% due 10/24/17 <sup>3,7,13</sup>	40,000,000	39,964,989

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT~	VALUE
1.36% due 10/10/17 <sup>3,13</sup>	\$ 37,275,000	\$ 37,262,327
Total Ei Du Pont De Nemours & Co.		<u>77,227,316</u>
Marriott International, Inc.		
1.31% due 10/27/17 <sup>3,7,13</sup>	32,000,000	31,967,644
1.36% due 11/01/17 <sup>3,13</sup>	20,000,000	19,975,372
Total Marriott International, Inc.		<u>51,943,016</u>
NextEra Energy, Inc.		
1.45% due 10/04/17 <sup>3,13</sup>	50,000,000	49,993,958
Omnicom Capital, Inc.		
1.33% due 11/06/17 <sup>3,13</sup>	50,000,000	49,930,000
Ameor Ltd.		
1.38% due 11/20/17 <sup>3,13</sup>	50,000,000	49,904,167
McKesson Corp.		
1.35% due 10/23/17 <sup>3,13</sup>	49,000,000	48,959,575
CBS Corp.		
1.41% due 11/20/17 <sup>3,13</sup>	46,000,000	45,909,917
Mondelez International, Inc.		
1.30% due 10/10/17 <sup>3,13</sup>	22,000,000	21,992,850
1.36% due 10/20/17 <sup>3,13</sup>	20,000,000	19,985,222
Total Mondelez International, Inc.		<u>41,978,072</u>
Ryder System, Inc.		
1.39% due 10/24/17 <sup>3,13</sup>	40,000,000	39,964,478
Hewlett-Packard Co.		
1.52% due 10/24/17 <sup>3,13</sup>	25,000,000	24,980,261
1.38% due 10/23/17 <sup>3,13</sup>	14,000,000	13,988,193
Total Hewlett-Packard Co.		<u>38,968,454</u>
Waste Management, Inc.		
1.33% due 10/17/17 <sup>3,13</sup>	30,000,000	29,981,600
Anthem, Inc.		
1.37% due 10/03/17 <sup>3,7,13</sup>	25,000,000	24,998,097
General Mills, Inc.		
1.28% due 10/04/17 <sup>3,13</sup>	25,000,000	24,997,333
Reed Elsevier plc		
1.29% due 10/04/17 <sup>3,13</sup>	25,000,000	24,997,313
Rogers Communications, Inc.		
1.45% due 11/01/17 <sup>3,13</sup>	25,000,000	24,968,785
Amphenol Corp.		
1.40% due 10/11/17 <sup>3,13</sup>	22,000,000	21,991,444
Int'l Paper Co.		
1.36% due 10/02/17 <sup>3,13</sup>	21,500,000	21,499,188
Marriott International Inc.		
1.37% due 10/04/17 <sup>3,13</sup>	18,000,000	17,997,900
Harley-Davidson Financial Services		
1.30% due 10/20/17 <sup>3,13</sup>	15,000,000	14,989,708
Bemis Company, Inc.		
1.35% due 10/20/17 <sup>3,13</sup>	15,000,000	14,989,313
WPP CP Finance plc		
1.42% due 10/04/17 <sup>3,13</sup>	14,000,000	13,998,343
Nestle Capital Corporation		
1.08% due 10/03/17 <sup>3,13</sup>	13,200,000	13,199,208
<b>Total Commercial Paper</b> (Cost \$743,382,647)		<u>743,387,185</u>
<b>REPURCHASE AGREEMENTS<sup>13,14</sup> - 0.2%</b>		
Jefferies & Company, Inc.		
issued 09/29/17 at 3.73%		
due 11/02/17	9,913,000	9,913,000
Barclays		
issued 08/11/17 at 0.60%		
open maturity	864,302	864,302
issued 09/26/17 at 0.80%		
open maturity	845,000	845,000
issued 09/08/17 at 0.50%		
open maturity	713,437	713,437
issued 09/27/17 at (0.75)%		
open maturity	522,750	522,750
issued 08/31/17 at (0.75)%		
open maturity	486,250	486,250
issued 08/24/17 at 0.70%		
open maturity	289,500	289,500
issued 03/17/17 at 0.50%		
open maturity	255,313	255,313

**MACRO OPPORTUNITIES FUND**

	FACE AMOUNT	VALUE
issued 07/12/17 at 0.50% open maturity	\$ 210,750	\$ 210,750
issued 09/26/17 at (1.75)% open maturity	47,000	47,000
<b>Total Repurchase Agreements</b> (Cost \$14,147,302)		<u>14,147,302</u>
	<b>CONTRACTS</b>	
<b>LISTED OPTIONS PURCHASED† - 0.1%</b>		
Put options on:		
Eurodollar Futures Expiring December 2019 with strike price of \$97.62 (Notional Value \$2,873,835,938)	11,775	5,372,343
Total Put options		<u>5,372,343</u>
<b>Total Listed Options Purchased</b> (Cost \$12,442,948)		<u>5,372,343</u>
<b>OTC OPTIONS PURCHASED†† - 0.0%</b>		
Call options on:		
Bank of America Merrill Lynch iShares 20+ Year Treasury Bond ETF Expiring October 2017 with strike price of \$130.00 (Notional Value \$470,170,536)	37,686	339,174
Total Call options		<u>339,174</u>
	<b>NOTIONAL</b>	
Put options on:		
Morgan Stanley EUR / GBP Expiring November 2017 with strike price of \$0.86 (Notional Value \$200,165,465)	\$ 169,360,000	552,457
	<b>CONTRACTS</b>	
Bank of America Merrill Lynch iShares iBoxx High Yield Corporate Bond ETF Expiring October 2017 with strike price of \$84.00 (Notional Value \$635,761,252)	71,627	250,695
Total Put options		<u>803,152</u>
<b>Total OTC Options Purchased</b> (Cost \$15,690,925)		<u>1,142,326</u>
<b>Total Investments - 102.6%</b> (Cost \$6,237,606,912)		<u>\$ 6,271,729,638</u>
	<b>FACE AMOUNT</b>	
<b>CORPORATE BONDS SOLD SHORT††† - 0.0%</b>		
Monitronics International, Inc. 9.13% due 04/01/20	\$ 50,000	(44,500)
Herc Rentals, Inc. 7.75% due 06/01/24 <sup>7</sup>	200,000	(217,000)
Envision Healthcare Corp. 5.13% due 07/01/22 <sup>7</sup>	250,000	(259,375)
Staples, Inc. 8.50% due 09/15/25 <sup>7</sup>	300,000	(291,750)
AK Steel Corp. 6.38% due 10/15/25	500,000	(493,750)
Tenet Healthcare Corp. 8.13% due 04/01/22	800,000	(814,000)
CHS/Community Health Systems, Inc. 7.13% due 07/15/20	1,000,000	(902,500)
Park-Ohio Industries, Inc. 6.63% due 04/15/27	1,000,000	(1,077,500)
INEOS Group Holdings S.A. 5.63% due 08/01/24 <sup>7</sup>	1,100,000	(1,142,625)
<b>Total Corporate Bonds Sold Short</b> (Cost \$5,213,485)		<u>(5,243,000)</u>

MACRO OPPORTUNITIES FUND

	CONTRACTS	VALUE
<b>OTC OPTIONS WRITTEN<sup>†</sup> - 0.0%</b>		
Call options on:		
Bank of America Merrill Lynch iShares 20+ Year Treasury Bond ETF Expiring October 2017 with strike price of \$133.00 (Notional Value \$470,170,536)	37,686	\$ (131,901)
<b>Total OTC Options Written</b>		<b>(131,901)</b>
(Premiums received \$2,713,392)		(158,213,363)
<b>Other Assets &amp; Liabilities, net - (2.6)%</b>		<b>(158,213,363)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 6,108,141,374</b>

**Total Return Swap Agreements**

COUNTERPARTY	INDEX	FINANCING RATE PAY (RECEIVE)	PAYMENT FREQUENCY	MATURITY DATE		NOTIONAL VALUE		UNREALIZED GAIN (LOSS)
<b>OTC Equity Swap Agreements Sold Short<sup>††</sup></b>								
Morgan Stanley	Macro Opportunities Short Custom Basket Swap <sup>15</sup>	(0.81%)	At Maturity	07/22/19	\$	173,221,571	\$	(4,421,736)
<b>OTC Equity Swap Agreements<sup>††</sup></b>								
Morgan Stanley	Macro Opportunities Long Custom Basket Swap <sup>16</sup>	1.63%	At Maturity	07/22/19		73,753,216		683,160

MACRO OPPORTUNITIES FUND

	SHARES	UNREALIZED GAIN (LOSS)
<b>CUSTOM BASKET OF LONG SECURITIES<sup>16</sup></b>		
Intel Corp.	62,220	\$ 207,193
Union Pacific Corp.	17,550	173,152
Discover Financial Services	32,976	171,950
Michael Kors Holdings Ltd.*	11,955	153,383
Sysco Corp.	48,843	152,879
Lam Research Corp.	7,455	150,889
FedEx Corp.	7,722	130,336
Cigna Corp.	11,001	127,090
WW Grainger, Inc.	7,419	114,195
Big Lots, Inc.	21,075	111,487
Robert Half International, Inc.	28,937	99,332
United Rentals, Inc.*	5,927	96,983
United Natural Foods, Inc.*	20,962	96,635
Trinity Industries, Inc.	22,057	88,228
Amgen, Inc.	11,440	81,567
AECOM*	17,590	79,859
Reinsurance Group of America, Inc. — Class A	12,346	76,759
Northern Trust Corp.	20,815	76,203
Ameren Corp.	36,672	62,342
Texas Instruments, Inc.	8,641	60,055
Hawaiian Electric Industries, Inc.	57,359	57,359
Archer-Daniels-Midland Co.	49,029	51,913
Flowers Foods, Inc.	41,617	37,871
Synchrony Financial	24,150	36,708
CNO Financial Group, Inc.	20,568	31,263
Carlisle Companies, Inc.	25,485	14,781
Apple, Inc.	3,057	11,555
CoStar Group, Inc.*	1,302	2,850
Performance Food Group Co.*	12,201	997
Catalent, Inc.*	8,746	532
Wabash National Corp.	45,067	503
PG&E Corp.	28,965	22
Old Republic International Corp.	67,987	—
GoDaddy, Inc. — Class A*	4,700	(1,026)
Entergy Corp.	20,109	(2,212)
Cloudera, Inc.*	10,016	(6,316)
Anthem, Inc.	10,239	(8,294)
Portola Pharmaceuticals, Inc.*	8,904	(9,919)
Telephone & Data Systems, Inc.	58,222	(18,049)
ManpowerGroup, Inc.	15,385	(18,924)
FirstEnergy Corp.	76,571	(30,628)
AmerisourceBergen Corp. — Class A	10,252	(31,652)
Southwest Airlines Co.	18,194	(60,134)
Jabil, Inc.	34,097	(71,604)
Owens & Minor, Inc.	27,536	(77,376)
Juniper Networks, Inc.	67,998	(88,835)
Motorola Solutions, Inc.	17,627	(89,721)
Corning, Inc.	79,344	(102,332)
Universal Corp.	15,249	(118,942)
JetBlue Airways Corp.*	37,736	(134,971)
UGI Corp.	44,084	(145,036)
Bed Bath & Beyond, Inc.	26,290	(153,751)
MEDNAX, Inc.*	16,459	(163,936)
Alaska Air Group, Inc.	15,892	(194,889)
United Continental Holdings, Inc.*	18,253	(204,434)
DaVita, Inc.*	32,134	(225,902)
<b>Total Custom Basket of Long Securities</b>	<b>\$</b>	<b>597,988</b>
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>15</sup></b>		
NewMarket Corp.	(5,204)	188,385
NIKE, Inc. — Class B	(18,910)	137,098
American Campus Communities, Inc.	(28,166)	133,507
Sensient Technologies Corp.	(29,680)	131,550
Dave & Buster's Entertainment, Inc.*	(8,248)	119,543
Ultimate Software Group, Inc.*	(3,192)	111,784
Martin Marietta Materials, Inc.	(5,946)	110,298
Wabtec Corp.	(7,862)	98,432

MACRO OPPORTUNITIES FUND

	SHARES	UNREALIZED GAIN (LOSS)
RPM International, Inc.	(29,029)	\$ 94,344
Charter Communications, Inc. — Class A*	(3,374)	92,314
Education Realty Trust, Inc.	(27,061)	89,031
Compass Minerals International, Inc.	(33,816)	81,158
Vulcan Materials Co.	(14,110)	80,427
Century Aluminum Co.*	(42,730)	75,205
Ecolab, Inc.	(19,143)	73,049
Ulta Beauty, Inc.*	(2,442)	72,479
Federal Realty Investment Trust	(12,179)	68,294
General Electric Co.	(26,541)	66,618
Ball Corp.	(60,394)	65,936
Toro Co.	(7,099)	61,607
Amazon.com, Inc.*	(868)	58,460
Financial Engines, Inc.	(15,618)	57,787
MarketAxess Holdings, Inc.	(5,363)	54,542
Axon Enterprise, Inc.*	(22,975)	52,556
Sun Communities, Inc.	(13,721)	49,461
Alexandria Real Estate Equities, Inc.	(15,249)	47,272
Essex Property Trust, Inc.	(4,738)	47,172
Atmos Energy Corp.	(27,903)	47,156
Retail Opportunity Investments Corp.	(37,259)	46,946
Priceline Group, Inc.*	(277)	46,647
Domino's Pizza, Inc.	(3,075)	42,712
Starbucks Corp.	(9,681)	41,822
Yum! Brands, Inc.	(13,992)	38,398
Semtech Corp.*	(17,742)	38,145
Bio-Rad Laboratories, Inc. — Class A*	(4,623)	37,373
Corporate Office Properties Trust	(19,081)	34,727
Papa John's International, Inc.	(9,495)	32,188
Shake Shack, Inc. — Class A*	(17,507)	31,338
Equity LifeStyle Properties, Inc.	(9,232)	28,291
SPS Commerce, Inc.*	(8,380)	26,648
ANSYS, Inc.*	(6,844)	22,448
Kilroy Realty Corp.	(10,243)	21,305
AptarGroup, Inc.	(6,143)	20,825
Black Hills Corp.	(19,769)	19,571
Healthcare Trust of America, Inc. — Class A	(36,109)	16,646
Wendy's Co.	(53,229)	16,309
Atlassian Corporation plc — Class A*	(26,979)	14,874
Tyler Technologies, Inc.*	(4,423)	14,331
Cable One, Inc.	(677)	13,583
Tesla, Inc.*	(2,216)	12,569
Texas Roadhouse, Inc. — Class A	(11,071)	12,460
NiSource, Inc.	(39,306)	9,214
National Instruments Corp.	(17,033)	5,962
Adobe Systems, Inc.*	(7,162)	5,443
Dominion Energy, Inc.	(17,433)	3,957
Dunkin' Brands Group, Inc.	(12,611)	3,531
CareTrust REIT, Inc.	(25,939)	3,206
SBA Communications Corp.*	(7,895)	2,450
Aqua America, Inc.	(20,258)	2,228
TripAdvisor, Inc.*	(15,611)	2,132
Realty Income Corp.	(15,384)	2,019
Acadia Realty Trust	(17,824)	1,961
Commerce Bancshares, Inc.	(9,579)	671
Rexford Industrial Realty, Inc.	(27,110)	(390)
Healthcare Realty Trust, Inc.	(17,008)	(406)
Howard Hughes Corp.*	(5,760)	(3,136)
McDonald's Corp.	(10,831)	(3,338)
American Tower Corp. — Class A	(8,450)	(3,718)
First Midwest Bancorp, Inc.	(33,889)	(3,728)
Washington Federal, Inc.	(23,266)	(5,817)

MACRO OPPORTUNITIES FUND

	SHARES	UNREALIZED LOSS
Madison Square Garden Co. — Class A*	(2,810)	\$ (6,813)
Equinix, Inc.	(3,343)	(8,078)
CommVault Systems, Inc.*	(10,805)	(8,104)
Valley National Bancorp	(46,516)	(9,303)
Bank of Hawaii Corp.	(6,340)	(9,456)
Ladder Capital Corp. — Class A	(37,103)	(9,740)
Eaton Vance Corp.	(22,973)	(10,338)
Bio-Techne Corp.	(6,424)	(10,414)
BB&T Corp.	(18,405)	(12,525)
Extra Space Storage, Inc.	(7,739)	(13,079)
First Industrial Realty Trust, Inc.	(35,442)	(13,341)
Pool Corp.	(10,044)	(14,285)
Workday, Inc. — Class A*	(5,066)	(15,002)
Mohawk Industries, Inc.*	(3,387)	(16,698)
Air Products & Chemicals, Inc.	(3,435)	(17,808)
WD-40 Co.	(4,700)	(17,860)
CyrusOne, Inc.	(16,672)	(19,006)
Autodesk, Inc.*	(8,479)	(19,926)
Provident Financial Services, Inc.	(20,923)	(21,132)
S&P Global, Inc.	(4,792)	(21,259)
Terreno Realty Corp.	(22,233)	(21,388)
Monolithic Power Systems, Inc.	(12,944)	(21,726)
Willis Towers Watson plc	(3,374)	(23,247)
Fulton Financial Corp.	(40,243)	(24,146)
KeyCorp	(54,126)	(24,643)
Medidata Solutions, Inc.*	(10,916)	(24,888)
Alliant Energy Corp.	(44,546)	(24,946)
Trustmark Corp.	(23,064)	(25,601)
Trimble, Inc.*	(15,240)	(25,908)
BWX Technologies, Inc.	(9,428)	(25,994)
EastGroup Properties, Inc.	(11,179)	(26,520)
Healthcare Services Group, Inc.	(26,300)	(26,826)
Vail Resorts, Inc.	(4,329)	(28,082)
Public Storage	(4,437)	(28,663)
Intercontinental Exchange, Inc.	(10,108)	(28,909)
Lamb Weston Holdings, Inc.	(11,218)	(29,279)
Douglas Emmett, Inc.	(20,171)	(29,450)
Royal Gold, Inc.	(12,025)	(31,025)
Southern Co.	(17,461)	(31,779)
Crown Castle International Corp.	(12,216)	(33,105)
PTC, Inc.*	(15,713)	(34,254)
NVIDIA Corp.	(3,119)	(35,151)
Glacier Bancorp, Inc.	(15,543)	(36,681)
Mercury General Corp.	(11,760)	(37,190)
Ollie's Bargain Outlet Holdings, Inc.*	(13,472)	(37,814)
Ingevity Corp.*	(8,680)	(39,841)
Avery Dennison Corp.	(9,041)	(40,025)
WABCO Holdings, Inc.*	(3,668)	(40,218)
Marriott Vacations Worldwide Corp.	(4,501)	(41,775)
ServiceNow, Inc.*	(5,804)	(42,480)
AO Smith Corp.	(15,570)	(42,973)
John Bean Technologies Corp.	(5,861)	(43,371)
CME Group, Inc. — Class A	(4,420)	(43,862)
Balchem Corp.	(14,502)	(45,391)
Alexander & Baldwin, Inc.	(11,875)	(47,144)
salesforce.com, Inc.*	(16,603)	(47,817)
Cabot Oil & Gas Corp. — Class A	(27,913)	(48,848)
ABIOMED, Inc.*	(3,375)	(51,218)
Laredo Petroleum, Inc.*	(42,314)	(51,323)
People's United Financial, Inc.	(103,126)	(51,563)
McCormick & Company, Inc.	(5,124)	(52,060)
Cousins Properties, Inc.	(140,812)	(52,100)
VF Corp.	(8,952)	(52,459)
Spire, Inc.	(16,599)	(53,117)



MACRO OPPORTUNITIES FUND

	SHARES	UNREALIZED LOSS
Bright Horizons Family Solutions, Inc.*	(9,667)	\$ (55,606)
Jack in the Box, Inc.	(10,579)	(57,550)
Goldman Sachs Group, Inc.	(4,065)	(60,528)
Ross Stores, Inc.	(10,602)	(60,673)
Wynn Resorts Ltd.	(3,620)	(61,250)
Old National Bancorp	(39,591)	(61,429)
EnPro Industries, Inc.	(8,449)	(62,523)
Iron Mountain, Inc.	(15,356)	(64,649)
Mid-America Apartment Communities, Inc.	(12,302)	(65,803)
BankUnited, Inc.	(27,526)	(70,502)
CoreSite Realty Corp.	(9,550)	(71,434)
Investors Bancorp, Inc.	(108,977)	(72,328)
PayPal Holdings, Inc.*	(14,822)	(73,221)
Facebook, Inc. — Class A*	(11,702)	(74,191)
Silicon Laboratories, Inc.*	(9,086)	(76,211)
DCT Industrial Trust, Inc.	(26,981)	(76,626)
Ligand Pharmaceuticals, Inc. — Class B*	(5,004)	(77,362)
Red Hat, Inc.*	(6,585)	(78,625)
KBR, Inc.	(34,069)	(79,381)
Graco, Inc.	(7,748)	(79,600)
Woodward, Inc.	(9,808)	(80,452)
CF Industries Holdings, Inc.	(19,997)	(80,588)
Five Below, Inc.*	(10,299)	(80,950)
WR Grace & Co.	(22,690)	(85,929)
Summit Materials, Inc. — Class A*	(23,097)	(87,030)
Moody's Corp.	(7,329)	(88,241)
Neurocrine Biosciences, Inc.*	(9,703)	(90,612)
Matador Resources Co.*	(22,546)	(91,086)
Mercury Systems, Inc.*	(11,942)	(93,386)
Marriott International, Inc. — Class A	(12,073)	(94,894)
Lithia Motors, Inc. — Class A	(5,106)	(103,192)
Scotts Miracle-Gro Co. — Class A	(26,069)	(108,708)
Trex Company, Inc.*	(6,870)	(111,488)
O'Reilly Automotive, Inc.*	(6,278)	(112,091)
Cantel Medical Corp.	(6,608)	(113,724)
Monro, Inc.	(11,134)	(116,602)
First Republic Bank	(15,991)	(122,162)
Cimarex Energy Co.	(8,444)	(126,024)
Crocs, Inc.*	(66,705)	(127,211)
Xylem, Inc.	(22,333)	(127,298)
Cognex Corp.	(7,506)	(149,603)
Rollins, Inc.	(32,566)	(158,922)
International Flavors & Fragrances, Inc.	(17,407)	(166,063)
Albemarle Corp.	(9,445)	(182,883)
Deltic Timber Corp.	(12,609)	(186,109)
FMC Corp.	(14,659)	(198,190)
Take-Two Interactive Software, Inc.*	(8,993)	(217,631)
Allegheny Technologies, Inc.*	(42,576)	(254,179)
CarMax, Inc.*	(22,634)	(258,707)
<b>Total Custom Basket of Short Securities</b>		<b>\$ (4,054,552)</b>

CENTRALLY CLEARED INTEREST RATE SWAP AGREEMENTS<sup>††</sup>

COUNTERPARTY	EXCHANGE	FLOATING RATE TYPE	FLOATING RATE INDEX	FIXED RATE	PAYMENT FREQUENCY	MATURITY DATE	NOTIONAL AMOUNT	MARKET VALUE	UNREALIZED GAIN (LOSS)
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.71%	Semiannually	12/16/19	\$ (20,800,000)	\$ 19,896	\$ 19,896
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.59%	Semiannually	07/02/18	(34,550,000)	(24,078)	(24,078)
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	2.73%	Semiannually	07/02/23	(23,800,000)	(861,432)	(861,432)
									<b>\$ (865,614)</b>

OTC FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS<sup>††</sup>

COUNTERPARTY	CONTRACTS TO BUY (SELL)	CURRENCY	SETTLEMENT DATE	SETTLEMENT VALUE	VALUE AT SEPTEMBER 30, 2017	NET UNREALIZED APPRECIATION/ (DEPRECIATION)
Bank of America	(30,898,000)	EUR	10/12/17	\$ 37,029,924	\$ 36,538,872	\$ 491,052
Citigroup	(53,000,000)	GBP	10/23/17	71,221,930	71,058,675	163,255
Citigroup	(147,888,000)	DKK	11/15/17	23,640,709	23,551,083	89,626
J.P. Morgan	(2,394,000)	EUR	10/12/17	2,873,169	2,831,059	42,110
Goldman Sachs	(512,500,000)	HUF	06/22/18	1,970,282	1,964,710	5,572
Goldman Sachs	(1,125,000)	GBP	10/12/17	1,508,954	1,507,746	1,208
J.P. Morgan	(670,000)	EUR	11/02/17	794,069	793,367	702
J.P. Morgan	(280,000)	EUR	10/12/17	330,981	331,118	(137)
Goldman Sachs	(1,909,575,000)	HUF	06/22/18	7,315,399	7,320,511	(5,112)
Goldman Sachs	670,000	EUR	11/02/17	(798,573)	793,367	(5,206)
Goldman Sachs	(505,750,000)	HUF	12/20/17	1,921,094	1,927,578	(6,484)
Goldman Sachs	(2,111,200,000)	HUF	04/25/18	8,086,256	8,093,457	(7,201)
Goldman Sachs	(8,000,000)	EUR	10/11/17	9,419,056	9,459,918	(40,862)
Morgan Stanley	(3,549,437,500)	HUF	11/24/17	13,429,578	13,504,857	(75,279)
Goldman Sachs	(6,293,126,000)	HUF	11/24/17	23,840,172	23,944,010	(103,838)
Barclays	(13,271,000)	GBP	10/12/17	17,497,495	17,786,039	(288,544)
					<b>\$</b>	<b>260,862</b>

~ The face amount is denominated in U.S. dollars unless otherwise indicated.

\* Non-income producing security.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

1 Security was fair valued by the Valuation Committee at September 30, 2017. The total market value of fair valued securities amounts to \$188,590,900, (cost \$199,221,684) or 3.1% of total net assets.

2 Affiliated issuer.

3 Zero coupon rate security.

4 Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

5 Rate indicated is the 7 day yield as of September 30, 2017.

6 Variable rate security. Rate indicated is rate effective at September 30, 2017.

7 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) liquid securities is \$2,352,914,232 (cost \$2,330,298,814), or 38.5% of total net assets.

8 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$27,471,778 (cost \$36,477,513), or 0.4% of total net assets.

9 Term loan interests in the Fund's portfolio generally have variable rates. All or a portion of this security represents unsettled loan positions and may not have a stated coupon rate.

10 Perpetual maturity.

11 Payment-in-kind security.

12 Security is in default of interest and/or principal obligations.

13 Rate indicated is the effective yield at the time of purchase.

14 Repurchase Agreements.

15 Total Return is based on the return of short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2017.

16 Total Return is based on the return of long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2017.

17 Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

18 The underlying reference rate was negative at period end. The effective rate shown equals the minimum interest rate earned by the security. In some instances, the effective rate equals the spread amount listed plus an additional minimum rate.

19 This position was unsettled at period end. The underlying reference rate will not be applied to the effective rate until settlement occurs. In some instances, the effective rate equals the spread amount listed plus an additional minimum rate.

20 The effective rate shown is based on a weighted average of the underlying reference rates and spread amounts listed.

CME — Chicago Mercantile Exchange

CMT — Constant Maturity Treasury

DKK — Danish Krone

EURIBOR — European Interbank Offered Rate

EURO — Euro  
GBP — British Pound  
HUF — Hungarian Forint  
LIBOR — London Interbank Offered Rate  
plc — Public Limited Company  
REIT — Real Estate Investment Trust  
WAC — Weighted Average Coupon