

RBP LARGE-CAP DEFENSIVE FUND

	SHARES	VALUE
COMMON STOCKS[†] - 96.9%		
CONSUMER, NON-CYCLICAL - 29.7%		
Vantiv, Inc. — Class A*	3,954	\$ 278,639
Avery Dennison Corp.	2,817	277,025
UnitedHealth Group, Inc.	1,391	272,427
Monster Beverage Corp.*	4,833	267,023
Cigna Corp.	1,416	264,707
Constellation Brands, Inc. — Class A	1,298	258,886
Intuitive Surgical, Inc.*	241	252,057
AbbVie, Inc.	2,802	248,986
Estee Lauder Companies, Inc. — Class A	2,273	245,120
Allergan plc	1,191	244,095
Zoetis, Inc.	3,825	243,882
Clorox Co.	1,717	226,489
Quintiles IMS Holdings, Inc.*	2,252	214,098
Live Nation Entertainment, Inc.*	4,908	213,743
McCormick & Company, Inc.	2,039	209,283
Bristol-Myers Squibb Co.	3,259	207,729
Gartner, Inc.*	1,629	202,664
US Foods Holding Corp.*	7,359	196,485
Laboratory Corporation of America Holdings*	1,283	193,695
Pfizer, Inc.	5,402	192,851
Eli Lilly & Co.	2,219	189,813
Hershey Co.	1,710	186,681
Altria Group, Inc.	2,909	184,489
Danaher Corp.	2,131	182,797
Johnson & Johnson	1,400	182,014
Alexion Pharmaceuticals, Inc.*	1,240	173,960
Church & Dwight Company, Inc.	3,554	172,191
Perrigo Company plc	1,994	168,792
Automatic Data Processing, Inc.	1,481	161,903
Total Consumer, Non-cyclical		6,312,524
INDUSTRIAL - 15.8%		
Northrop Grumman Corp.	879	252,907
Lennox International, Inc.	1,386	248,052
Raytheon Co.	1,283	239,382
L3 Technologies, Inc.	1,222	230,261
General Dynamics Corp.	1,120	230,250
Harris Corp.	1,680	221,222
Waste Management, Inc.	2,703	211,564
FLIR Systems, Inc.	5,068	197,196
Spirit AeroSystems Holdings, Inc. — Class A	2,439	189,559
Rockwell Collins, Inc.	1,411	184,432
Amphenol Corp. — Class A	2,025	171,396
Kansas City Southern	1,535	166,824
Deere & Co.	1,327	166,658
Berry Global Group, Inc.*	2,937	166,381
United Parcel Service, Inc. — Class B	1,372	164,763
Honeywell International, Inc.	1,122	159,032
3M Co.	757	158,894
Total Industrial		3,358,773
CONSUMER, CYCLICAL - 13.2%		
Home Depot, Inc.	1,560	255,154
Costco Wholesale Corp.	1,512	248,406
Burlington Stores, Inc.*	2,577	246,000
NVR, Inc.*	85	242,675
Ross Stores, Inc.	3,507	226,447
Darden Restaurants, Inc.	2,833	223,184
Carter's, Inc.	2,229	220,114
Ulta Beauty, Inc.*	947	214,079
TJX Companies, Inc.	2,770	204,232
Dollar General Corp.	2,500	202,625
Starbucks Corp.	3,428	184,118
CVS Health Corp.	2,182	177,440
Vail Resorts, Inc.	760	173,371
Total Consumer, Cyclical		2,817,845
FINANCIAL - 12.8%		
American Financial Group, Inc.	2,798	289,453
Allstate Corp.	3,133	287,954
Progressive Corp.	5,580	270,184
Simon Property Group, Inc. REIT	1,507	242,642
Digital Realty Trust, Inc. REIT	1,889	223,525
Intercontinental Exchange, Inc.	3,231	221,970
Arch Capital Group Ltd.*	2,242	220,837
Mid-America Apartment Communities, Inc. REIT	2,019	215,791
Extra Space Storage, Inc. REIT	2,537	202,757
CME Group, Inc. — Class A	1,464	198,636
Nasdaq, Inc.	2,269	176,006
CBOE Holdings, Inc.	1,629	175,329
Total Financial		2,725,084
TECHNOLOGY - 9.3%		
Cognizant Technology Solutions Corp. — Class A	3,355	243,372
VMware, Inc. — Class A*	2,228	243,275
Oracle Corp.	4,319	208,824
Tyler Technologies, Inc.*	1,171	204,129
Fiserv, Inc.*	1,544	199,114
Broadridge Financial Solutions, Inc.	2,359	190,654
Jack Henry & Associates, Inc.	1,838	188,928
Intuit, Inc.	1,183	168,152
Fidelity National Information Services, Inc.	1,773	165,580
Paychex, Inc.	2,685	160,993
Total Technology		1,973,021
COMMUNICATIONS - 7.9%		
FactSet Research Systems, Inc.	1,352	243,508
AT&T, Inc.	5,702	223,347
Verizon Communications, Inc.	4,138	204,790
Comcast Corp. — Class A	4,739	182,357
Motorola Solutions, Inc.	2,115	179,500
Walt Disney Co.	1,762	173,680
Scripps Networks Interactive, Inc. — Class A	1,958	168,173
Level 3 Communications, Inc.*	3,023	161,096

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	SHARES	VALUE
F5 Networks, Inc.*	1,232	\$ 148,530
Total Communications		<u>1,684,981</u>
UTILITIES - 4.4%		
NextEra Energy, Inc.	1,434	210,153
Eversource Energy	3,348	202,353
DTE Energy Co.	1,774	190,457
PPL Corp.	4,852	184,133
PG&E Corp.	2,316	157,696
Total Utilities		<u>944,792</u>
BASIC MATERIALS - 2.4%		
Newmont Mining Corp.	4,971	186,462
Royal Gold, Inc.	2,123	182,663
Ashland Global Holdings, Inc.	2,330	152,359
Total Basic Materials		<u>521,484</u>
ENERGY - 1.4%		
Chevron Corp.	1,347	158,273
Schlumberger Ltd.	2,098	146,356
Total Energy		<u>304,629</u>
Total Common Stocks		
(Cost \$18,450,213)		<u>20,643,133</u>
EXCHANGE-TRADED FUNDS[†] - 2.3%		
SPDR S&P 500 ETF Trust	1,956	491,406
Total Exchange-Traded Funds		<u>491,406</u>
(Cost \$489,156)		<u>491,406</u>
Total Investments - 99.2%		
(Cost \$18,939,369)		<u>\$ 21,134,539</u>
Other Assets & Liabilities, net - 0.8%		<u>173,322</u>
Total Net Assets - 100.0%		<u>\$ 21,307,861</u>

* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust