

## ALPHA OPPORTUNITY FUND

	SHARES	VALUE
<b>COMMON STOCKS† - 98.4%</b>		
<b>CONSUMER, NON-CYCLICAL - 29.6%</b>		
Pfizer, Inc. <sup>1</sup>	98,914	\$ 3,531,230
Sysco Corp.	63,288	3,414,388
Deluxe Corp.	45,326	3,306,985
Kimberly-Clark Corp. <sup>1</sup>	22,921	2,697,343
HCA Healthcare, Inc.* <sup>1</sup>	33,761	2,687,038
DaVita, Inc.* <sup>1</sup>	41,637	2,472,822
US Foods Holding Corp.*	90,802	2,424,413
ManpowerGroup, Inc. <sup>1</sup>	19,936	2,348,860
Express Scripts Holding Co.* <sup>1</sup>	36,353	2,301,872
Tyson Foods, Inc. — Class A <sup>1</sup>	30,910	2,177,610
Aetna, Inc. <sup>1</sup>	13,333	2,120,080
Humana, Inc. <sup>1</sup>	8,694	2,118,119
AbbVie, Inc. <sup>1</sup>	22,487	1,998,195
Robert Half International, Inc.	37,495	1,887,498
Quest Diagnostics, Inc. <sup>1</sup>	19,900	1,863,436
HealthSouth Corp.	35,113	1,627,488
Ingredion, Inc.	13,254	1,598,963
Darling Ingredients, Inc.*	81,925	1,435,326
Cardinal Health, Inc. <sup>1</sup>	19,674	1,316,584
Dean Foods Co.	117,339	1,276,648
Conagra Brands, Inc. <sup>1</sup>	36,110	1,218,351
Universal Corp. <sup>1</sup>	19,758	1,132,133
United Natural Foods, Inc.*	27,162	1,129,668
Zimmer Biomet Holdings, Inc. <sup>1</sup>	9,643	1,129,099
AmerisourceBergen Corp. — Class A <sup>1</sup>	13,284	1,099,251
United Rentals, Inc.* <sup>1</sup>	7,680	1,065,523
Flowers Foods, Inc.	53,925	1,014,329
Centene Corp.* <sup>1</sup>	10,442	1,010,472
Universal Health Services, Inc. — Class B <sup>1</sup>	9,063	1,005,449
MEDNAX, Inc.* <sup>1</sup>	21,327	919,620
SpartanNash Co.	34,850	918,994
United Therapeutics Corp.*	7,705	902,949
Sabre Corp.	46,654	844,437
Medtronic plc	10,790	839,138
USANA Health Sciences, Inc.*	14,538	838,842
Chemed Corp.	4,024	813,049
Boston Beer Company, Inc. — Class A*	5,192	810,991
Molina Healthcare, Inc.*	10,878	747,971
Pilgrim's Pride Corp.*	25,324	719,455
TreeHouse Foods, Inc.*	10,538	713,739
Laboratory Corporation of America Holdings* <sup>1</sup>	4,585	692,198
Baxter International, Inc. <sup>1</sup>	10,594	664,774
Spectrum Brands Holdings, Inc.	6,162	652,679
<b>Total Consumer, Non-cyclical</b>		<b>65,488,009</b>
<b>INDUSTRIAL - 13.9%</b>		
TE Connectivity Ltd.	31,294	2,599,280
Energizer Holdings, Inc.	54,530	2,511,107
Jacobs Engineering Group, Inc.	37,319	2,174,578
Benchmark Electronics, Inc.*	59,974	2,048,112
Fluor Corp.	46,276	1,948,220
Timken Co.	34,409	1,670,557
Huntington Ingalls Industries, Inc.	7,206	1,631,727
Arrow Electronics, Inc.*	16,133	1,297,254
Avnet, Inc.	32,782	1,288,333
Snap-on, Inc.	8,591	1,280,145
IIT, Inc.	26,320	1,165,186
Norfolk Southern Corp. <sup>1</sup>	8,556	1,131,445
Plexus Corp.*	20,116	1,128,105
Vishay Intertechnology, Inc.	55,494	1,043,287
Crane Co.	12,635	1,010,674
USG Corp.*	30,333	990,372
Trinity Industries, Inc.	28,580	911,702
Sanmina Corp.*	24,111	895,724
Methode Electronics, Inc.	20,964	887,825
Oshkosh Corp.	10,121	835,387
Applied Industrial Technologies, Inc.	12,672	833,818
Belden, Inc.	9,074	730,729
Owens-Illinois, Inc.*	27,991	704,254
<b>Total Industrial</b>		<b>30,717,821</b>
<b>CONSUMER, CYCLICAL - 13.4%</b>		
CVS Health Corp.	47,303	3,846,680
Walgreens Boots Alliance, Inc.	39,966	3,086,174
Wal-Mart Stores, Inc. <sup>1</sup>	32,541	2,542,754
Tailored Brands, Inc.	174,559	2,520,632
Lear Corp.	10,133	1,753,820
Alaska Air Group, Inc. <sup>1</sup>	20,592	1,570,552
Big Lots, Inc. <sup>1</sup>	27,308	1,462,890
Southwest Airlines Co. <sup>1</sup>	23,574	1,319,672
UniFirst Corp.	7,685	1,164,277
PACCAR, Inc. <sup>1</sup>	13,220	956,335
Hawaiian Holdings, Inc.*	24,648	925,532
JetBlue Airways Corp.* <sup>1</sup>	48,896	906,043
Goodyear Tire & Rubber Co.	27,180	903,735
Cooper-Standard Holdings, Inc.*	7,514	871,398
Brinker International, Inc.	26,028	829,252
Ralph Lauren Corp. — Class A	9,109	804,234
Nu Skin Enterprises, Inc. — Class A	12,627	776,308
DineEquity, Inc.	16,689	717,293
Herman Miller, Inc.	19,934	715,631
CalAtlantic Group, Inc.	19,254	705,274
Dick's Sporting Goods, Inc.	24,861	671,496
American Airlines Group, Inc. <sup>1</sup>	13,536	642,825
<b>Total Consumer, Cyclical</b>		<b>29,692,807</b>
<b>TECHNOLOGY - 11.6%</b>		
International Business Machines Corp.	23,109	3,352,654
Convergys Corp.	93,943	2,432,184
HP, Inc. <sup>1</sup>	120,530	2,405,779
KLA-Tencor Corp. <sup>1</sup>	22,099	2,342,494
NetApp, Inc.	51,210	2,240,950
Oracle Corp. <sup>1</sup>	37,482	1,812,255
Xerox Corp.	51,983	1,730,514
NCR Corp.*	34,927	1,310,461
Western Digital Corp. <sup>1</sup>	14,621	1,263,254
CACI International, Inc. — Class A*	7,422	1,034,256
CSRA, Inc.	29,865	963,743
Cirrus Logic, Inc.*	16,514	880,527
Seagate Technology plc	23,281	772,231

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	SHARES	VALUE
ON Semiconductor Corp.*	40,723	\$ 752,154
Akamai Technologies, Inc.*	14,312	697,280
Skyworks Solutions, Inc. <sup>1</sup>	6,677	680,386
CA, Inc. <sup>1</sup>	20,024	668,401
Icad, Inc.*	95,329	421,354
<b>Total Technology</b>		<b>25,760,877</b>
<b>UTILITIES - 11.5%</b>		
FirstEnergy Corp.	99,217	3,058,860
Exelon Corp.	74,258	2,797,299
Ameren Corp. <sup>1</sup>	47,518	2,748,441
UGI Corp.	57,121	2,676,690
Hawaiian Electric Industries, Inc.	74,323	2,480,159
Edison International <sup>1</sup>	30,554	2,357,852
Portland General Electric Co.	46,431	2,119,111
National Fuel Gas Co.	36,369	2,058,849
American Electric Power Company, Inc. <sup>1</sup>	21,531	1,512,337
Xcel Energy, Inc. <sup>1</sup>	26,952	1,275,369
AES Corp.	92,368	1,017,895
Southwest Gas Holdings, Inc. <sup>1</sup>	9,102	706,497
CMS Energy Corp. <sup>1</sup>	13,497	625,181
<b>Total Utilities</b>		<b>25,434,540</b>
<b>FINANCIAL - 8.5%</b>		
Prudential Financial, Inc.	32,052	3,407,769
Aflac, Inc. <sup>1</sup>	33,281	2,708,740
Allstate Corp. <sup>1</sup>	21,289	1,956,672
Lazard Ltd. — Class A	38,680	1,749,109
Old Republic International Corp. <sup>1</sup>	88,154	1,735,752
JPMorgan Chase & Co. <sup>1</sup>	15,744	1,503,709
CIT Group, Inc.	23,678	1,161,406
LaSalle Hotel Properties REIT	34,340	996,547
Franklin Resources, Inc. <sup>1</sup>	20,621	917,841
Bank of New York Mellon Corp. <sup>1</sup>	15,692	831,990
Hospitality Properties Trust REIT	27,749	790,569
Sabra Health Care REIT, Inc. REIT	32,907	721,980
CNO Financial Group, Inc.	15,349	358,246
<b>Total Financial</b>		<b>18,840,330</b>
<b>COMMUNICATIONS - 6.8%</b>		
Verizon Communications, Inc. <sup>1</sup>	58,760	2,908,032
Juniper Networks, Inc. <sup>1</sup>	88,109	2,452,074
Iridium Communications, Inc.*	197,436	2,033,591
ATN International, Inc.	36,372	1,916,804
F5 Networks, Inc.*	11,477	1,383,667
Omnicom Group, Inc. <sup>1</sup>	17,542	1,299,336
ARRIS International plc*	33,464	953,389
Viavi Solutions, Inc.*	74,712	706,776
CommScope Holding Company, Inc.*	20,856	692,628
Viacom, Inc. — Class B <sup>1</sup>	23,015	640,737
<b>Total Communications</b>		<b>14,987,034</b>
<b>BASIC MATERIALS - 1.6%</b>		
LyondellBasell Industries N.V. — Class A	8,019	794,282
Mosaic Co.	32,430	700,164
International Paper Co. <sup>1</sup>	12,224	694,568
Freeport-McMoRan, Inc.* <sup>1</sup>	49,365	693,084
AK Steel Holding Corp.*	123,950	692,880
<b>Total Basic Materials</b>		<b>3,574,978</b>
<b>ENERGY - 1.5%</b>		
Devon Energy Corp. <sup>1</sup>	38,626	1,417,961
Anadarko Petroleum Corp. <sup>1</sup>	20,934	1,022,626
Marathon Oil Corp.	60,620	822,007
<b>Total Energy</b>		<b>3,262,594</b>
<b>Total Common Stocks</b>		
(Cost \$211,905,611)		217,758,990
<b>MONEY MARKET FUND† - 6.3%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Class 0.86% <sup>2</sup>	13,952,183	13,952,183
<b>Total Money Market Fund</b>		<b>13,952,183</b>
(Cost \$13,952,183)		13,952,183
<b>Total Investments - 104.7%</b>		
(Cost \$225,857,794)		\$ 231,711,173
<b>Other Assets &amp; Liabilities, net - (4.7)%</b>		<b>(10,292,349)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 221,418,824</b>

## Total Return Swap Agreements

COUNTERPARTY	INDEX	FINANCING RATE PAY (RECEIVE)	PAYMENT FREQUENCY	MATURITY DATE	UNITS	NOTIONAL VALUE	UNREALIZED GAIN (LOSS)
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>							
Morgan Stanley	Alpha Opportunity Portfolio Short Custom Basket Swap <sup>4</sup>	0.81%	At Maturity	2/1/19	4,108,900	\$ (224,456,111)	\$ (13,593,377)
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>							
Morgan Stanley	Alpha Opportunity Portfolio Long Custom Basket Swap <sup>3</sup>	1.64%	At Maturity	2/1/19	1,745,892	\$ 96,189,747	\$ 3,550,074

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	SHARES	UNREALIZED GAIN (LOSS)
<b>CUSTOM BASKET OF LONG SECURITIES<sup>3</sup></b>		
Lam Research Corp.	9,659	\$ 393,394
Gilead Sciences, Inc.	27,658	369,161
Amgen, Inc.	14,824	346,344
Cigna Corp.	14,255	280,242
Intel Corp.	80,621	272,562
Teradata Corp.*	65,711	271,904
WellCare Health Plans, Inc.*	10,059	269,977
Corning, Inc.	102,810	257,277
Cummins, Inc.	13,260	253,465
CenterPoint Energy, Inc.	96,169	236,923
Discover Financial Services	42,729	222,806
Reinsurance Group of America, Inc. — Class A	15,997	206,923
Applied Materials, Inc.	27,748	192,877
Michael Kors Holdings Ltd.*	15,490	188,332
Biogen, Inc.*	4,874	187,326
FedEx Corp.	10,005	168,869
Cisco Systems, Inc.	104,665	164,738
Union Pacific Corp.	22,741	151,657
Wabash National Corp.	58,395	131,839
McKesson Corp.	8,421	124,847
Northern Trust Corp.	26,971	116,067
WW Grainger, Inc.	9,613	109,292
Texas Instruments, Inc.	11,197	105,588
Principal Financial Group, Inc.	42,267	99,711
Public Service Enterprise Group, Inc.	32,598	95,348
Entergy Corp.	26,056	85,502
UnitedHealth Group, Inc.	6,673	61,217
PG&E Corp.	37,531	58,989
Hartford Financial Services Group, Inc.	8,684	45,431
Apple, Inc.	3,978	35,119
Delta Air Lines, Inc.	34,714	31,051
Travelers Companies, Inc.	18,508	28,601
Merck & Company, Inc.	25,781	27,235
Anthem, Inc.	13,268	15,471
EMCOR Group, Inc.	18,732	15,075
CoStar Group, Inc.*	1,682	3,682
Performance Food Group Co.*	15,788	1,290
Catalent, Inc.*	11,302	687
GoDaddy, Inc. — Class A*	6,093	(1,330)
Jabil, Inc.	44,213	(4,359)
Cloudera, Inc.*	12,940	(8,160)
AECOM*	22,792	(10,640)
Portola Pharmaceuticals, Inc.*	11,513	(12,825)
Synchrony Financial	31,333	(32,597)
Consolidated Edison, Inc.	16,262	(34,366)
Motorola Solutions, Inc.	22,840	(37,302)
Telephone & Data Systems, Inc.	75,441	(74,608)
Archer-Daniels-Midland Co.	63,529	(77,826)
Western Union Co.	109,932	(79,356)
Carlisle Companies, Inc.	33,023	(126,985)
Kroger Co.	55,860	(154,498)
Mylan N.V.*	35,104	(206,344)
Owens & Minor, Inc.	35,726	(214,337)
United Continental Holdings, Inc.*	23,651	(300,709)
InterDigital, Inc.	20,141	(414,767)
Bed Bath & Beyond, Inc.	34,065	(508,627)
<b>Total Custom Basket of Long Securities</b>		<b>3,327,185</b>
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>4</sup></b>		
Compass Minerals International, Inc.	(43,817)	345,271
NewMarket Corp.	(6,743)	287,254
Ulta Beauty, Inc.*	(3,164)	208,759
General Electric Co.	(34,390)	193,671
Sensient Technologies Corp.	(38,458)	177,816
American Campus Communities, Inc.	(36,496)	167,690
Wabtec Corp.	(10,188)	165,839
NIKE, Inc. — Class B	(24,503)	158,415
Education Realty Trust, Inc.	(35,065)	150,269
Pool Corp.	(13,014)	143,734
Dave & Buster's Entertainment, Inc.*	(10,687)	142,870
Retail Opportunity Investments Corp.	(48,278)	136,269
Martin Marietta Materials, Inc.	(7,705)	115,282
Charter Communications, Inc. — Class A*	(4,372)	113,053
Federal Realty Investment Trust	(15,780)	107,481
People's United Financial, Inc.	(133,625)	99,491
Financial Engines, Inc.	(20,236)	95,061
Shake Shack, Inc. — Class A*	(22,685)	94,771
Balchem Corp.	(18,796)	82,956
Toro Co.	(9,199)	79,831
RPM International, Inc.	(37,614)	78,062
Realty Income Corp.	(19,934)	74,302
Ultimate Software Group, Inc.*	(4,136)	69,682
Papa John's International, Inc.	(12,303)	68,651
Sun Communities, Inc.	(17,779)	64,090
Mercury General Corp.	(15,238)	61,483
Acadia Realty Trust	(23,096)	58,730
Vulcan Materials Co.	(18,283)	58,262
Starbucks Corp.	(12,544)	58,256
Yum! Brands, Inc.	(18,130)	49,754
Wendy's Co.	(68,972)	45,194
Axon Enterprise, Inc.*	(29,770)	41,897
MarketAxess Holdings, Inc.	(6,949)	38,857
Kilroy Realty Corp.	(13,273)	38,689
Equity LifeStyle Properties, Inc.	(11,962)	36,658
Public Storage	(5,749)	36,547
Dunkin' Brands Group, Inc.	(16,340)	32,716
Corporate Office Properties Trust	(24,724)	32,341
SPS Commerce, Inc.*	(10,859)	31,883
Healthcare Trust of America, Inc. — Class A	(46,788)	21,569
Atlassian Corporation plc — Class A*	(34,957)	19,272
Cable One, Inc.	(877)	17,596
Tesla, Inc.*	(2,866)	16,194
ANSYS, Inc.*	(8,868)	12,347
Valley National Bancorp	(60,272)	11,107
Trustmark Corp.	(29,886)	9,146
McCormick & Company, Inc.	(6,640)	8,582
CareTrust REIT, Inc.	(33,611)	4,154
SBA Communications Corp.*	(10,229)	3,174
Southern Co.	(22,625)	3,164

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	SHARES	UNREALIZED GAIN (LOSS)
TripAdvisor, Inc.*	(20,228)	\$ 2,763
Rexford Industrial Realty, Inc.	(35,128)	(506)
Healthcare Realty Trust, Inc.	(22,038)	(527)
Mohawk Industries, Inc.*	(4,388)	(975)
NiSource, Inc.	(50,931)	(1,572)
Commerce Bancshares, Inc.	(12,425)	(2,933)
Howard Hughes Corp.*	(7,463)	(4,064)
Lamb Weston Holdings, Inc.	(14,536)	(5,965)
Madison Square Garden Co. — Class A*	(3,641)	(8,828)
Washington Federal, Inc.	(30,186)	(10,249)
Fulton Financial Corp.	(52,144)	(10,541)
Aqua America, Inc.	(26,249)	(12,219)
Ladder Capital Corp. — Class A	(48,077)	(12,620)
Provident Financial Services, Inc.	(27,111)	(13,188)
Bio-Techne Corp.	(8,324)	(13,494)
Bank of Hawaii Corp.	(8,215)	(14,469)
Amazon.com, Inc.*	(1,124)	(14,747)
Old National Bancorp	(51,300)	(19,186)
Workday, Inc. — Class A*	(6,565)	(19,441)
Air Products & Chemicals, Inc.	(4,451)	(23,075)
Douglas Emmett, Inc.	(26,136)	(26,068)
Dominion Energy, Inc.	(22,589)	(27,335)
S&P Global, Inc.	(6,209)	(27,545)
Terreno Realty Corp.	(28,808)	(27,713)
BWX Technologies, Inc.	(12,216)	(33,681)
EastGroup Properties, Inc.	(14,485)	(34,363)
Alexander & Baldwin, Inc.	(15,387)	(35,253)
WD-40 Co.	(6,090)	(35,627)
Vail Resorts, Inc.	(5,610)	(36,392)
First Midwest Bancorp, Inc.	(43,912)	(36,416)
BB&T Corp.	(23,848)	(40,066)
Willis Towers Watson plc	(4,372)	(41,500)
Intercontinental Exchange, Inc.	(13,097)	(42,480)
Ingevity Corp.*	(11,261)	(46,431)
PTC, Inc.*	(20,360)	(47,611)
Priceline Group, Inc.*	(359)	(48,640)
KeyCorp	(70,134)	(50,685)
WABCO Holdings, Inc.*	(4,753)	(52,115)
Iron Mountain, Inc.	(19,898)	(52,218)
Domino's Pizza, Inc.	(3,984)	(53,239)
ServiceNow, Inc.*	(7,520)	(55,040)
Ollie's Bargain Outlet Holdings, Inc.*	(17,456)	(55,332)
Black Hills Corp.	(25,616)	(56,803)
CME Group, Inc. — Class A	(5,727)	(56,832)
Cabot Oil & Gas Corp. — Class A	(36,168)	(57,391)
Avery Dennison Corp.	(11,714)	(58,429)
Eaton Vance Corp.	(29,768)	(58,697)
Extra Space Storage, Inc.	(10,028)	(59,737)
ABIOMED, Inc.*	(4,373)	(66,364)
Laredo Petroleum, Inc.*	(54,828)	(66,501)
Essex Property Trust, Inc.	(6,139)	(71,625)
Bright Horizons Family Solutions, Inc.*	(12,526)	(72,051)
Texas Roadhouse, Inc. — Class A	(14,345)	(72,331)
Mid-America Apartment Communities, Inc.	(15,940)	(74,506)
Jack in the Box, Inc.	(13,707)	(74,566)
Glacier Bancorp, Inc.	(20,140)	(75,427)
Ross Stores, Inc.	(13,737)	(78,614)
Bio-Rad Laboratories, Inc. — Class A*	(5,990)	(82,816)
Semtech Corp.*	(22,989)	(83,058)
Alexandria Real Estate Equities, Inc.	(19,759)	(85,405)
National Instruments Corp.	(22,071)	(86,618)
Silicon Laboratories, Inc.*	(11,773)	(90,014)
AptarGroup, Inc.	(7,959)	(90,498)
VF Corp.	(11,615)	(90,642)
BankUnited, Inc.	(35,667)	(91,354)
Investors Bancorp, Inc.	(141,206)	(93,718)
John Bean Technologies Corp.	(7,595)	(98,765)
Graco, Inc.	(10,039)	(103,137)
Spire, Inc.	(21,509)	(106,932)
Red Hat, Inc.*	(8,533)	(108,100)
WR Grace & Co.	(29,401)	(111,345)
Summit Materials, Inc. — Class A*	(29,928)	(112,769)
EnPro Industries, Inc.	(10,963)	(113,029)
Century Aluminum Co.*	(55,368)	(114,775)
Neurocrine Biosciences, Inc.*	(12,572)	(117,405)
CyrusOne, Inc.	(21,603)	(117,717)
Woodward, Inc.	(12,709)	(121,236)
Goldman Sachs Group, Inc.	(5,269)	(121,248)
Tyler Technologies, Inc.*	(5,732)	(126,124)
CommVault Systems, Inc.*	(14,001)	(127,409)
PayPal Holdings, Inc.*	(19,206)	(130,929)
AO Smith Corp.	(20,175)	(138,599)
Ecolab, Inc.	(24,804)	(139,510)
KBR, Inc.	(44,145)	(141,727)
Trex Company, Inc.*	(8,902)	(144,464)
O'Reilly Automotive, Inc.*	(8,135)	(145,246)
Matador Resources Co.*	(29,252)	(150,660)
Monro, Inc.	(14,427)	(151,088)
Medidata Solutions, Inc.*	(14,144)	(156,125)
Lithia Motors, Inc. — Class A	(6,616)	(157,326)
First Republic Bank	(20,721)	(158,296)
Cantel Medical Corp.	(8,562)	(162,678)
Cimarex Energy Co.	(10,942)	(163,306)
Crown Castle International Corp.	(15,828)	(164,517)
Cousins Properties, Inc.	(182,457)	(165,395)
Rollins, Inc.	(42,197)	(166,066)
Scotts Miracle-Gro Co. — Class A	(33,779)	(171,171)
Trimble, Inc.*	(19,748)	(171,303)
American Tower Corp. — Class A	(10,949)	(172,256)
First Industrial Realty Trust, Inc.	(45,924)	(172,900)
Cognex Corp.	(9,726)	(176,552)
Allegheny Technologies, Inc.*	(55,168)	(177,721)
McDonald's Corp.	(14,035)	(184,259)
Alliant Energy Corp.	(57,720)	(190,876)
Ligand Pharmaceuticals, Inc. — Class B*	(6,484)	(191,083)
Marriott Vacations Worldwide Corp.	(5,832)	(192,418)
Moody's Corp.	(9,497)	(195,224)
Five Below, Inc.*	(13,345)	(197,006)
Mercury Systems, Inc.*	(15,474)	(198,210)
Deltic Timber Corp.	(16,337)	(199,826)
CF Industries Holdings, Inc.	(25,911)	(207,135)
Monolithic Power Systems, Inc.	(16,772)	(216,370)

## ALPHA OPPORTUNITY FUND

	SHARES	UNREALIZED LOSS
Atmos Energy Corp.	(36,155)	\$ (216,840)
Equinix, Inc.	(4,332)	(221,813)
Wynn Resorts Ltd.	(4,691)	(227,528)
salesforce.com, Inc.*	(21,513)	(252,605)
Albemarle Corp.	(12,238)	(253,489)
Royal Gold, Inc.	(15,581)	(263,942)
Crocs, Inc.*	(86,432)	(273,482)
Adobe Systems, Inc.*	(9,281)	(281,586)
Autodesk, Inc.*	(10,987)	(291,585)
NVIDIA Corp.	(4,041)	(297,623)
Marriott International, Inc. — Class A	(15,643)	(310,158)
CoreSite Realty Corp.	(12,375)	(313,738)
DCT Industrial Trust, Inc.	(34,961)	(324,871)
Ball Corp.	(78,256)	(338,440)
CarMax, Inc.*	(29,329)	(345,609)
Facebook, Inc. — Class A*	(15,163)	(350,990)
International Flavors & Fragrances, Inc.	(22,555)	(390,738)
Xylem, Inc.	(28,938)	(403,162)
Healthcare Services Group, Inc.	(34,078)	(414,767)
Take-Two Interactive Software, Inc.*	(11,653)	(504,119)
FMC Corp.	(18,994)	(572,280)
<b>Total Custom Basket of Short Securities</b>		<b>(12,617,035)</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity index swap collateral at September 30, 2017.

<sup>2</sup> Rate indicated is the 7 day yield as of September 30, 2017.

<sup>3</sup> Total Return is based on the return of the custom basket of long securities +/- financing at a variable rate. Rate indicated is the rate effective at September 30, 2017.

<sup>4</sup> Total Return is based on the return of the custom basket of short securities +/- financing at a variable rate. Rate indicated is the rate effective at September 30, 2017.

plc — Public Limited Company

REIT — Real Estate Investment Trust