

Guggenheim European Capital Strength Portfolio, Series 12

Holdings and Weightings are as of 11.16.2016 and subject to change

Unit Investment Trust

Consumer Discretionary (30.01%)

Burberry Group PLC (**BRBY LN**) is a global luxury brand with British heritage that designs and sources apparel and accessories, selling through a diversified network of retail, digital, wholesale and licensing channels worldwide.

Compass Group PLC (**CMPGY**) provides catering and support services in countries throughout the world, for clients in locations including offices, factories, hospitals, schools, and other remote locations.

Continental AG (**CON GR**) is engaged in the manufacturing of tires, automotive parts and industrial products under such brands as Continental, Uniroyal, Gislaved, Viking and Barum.

Luxottica Group SpA (**LUX**) and its subsidiaries design, manufacture, distribute, and market traditional and designer eyeglass frames and sunglasses. The Company's LensCrafter retail chain of optical stores operates in North America. Luxottica distributes its products around the world. The Company also sells sunglasses through its Sunglass Hut retail chain.

LVMH Moët Hennessy Louis Vuitton SE (**LVMUY**) is a diversified luxury goods group. The Company produces and sells champagne, cognac, perfumes, cosmetics, luggage, watches and jewelry.

Next PLC (**NXT LN**) conducts retailing, home shopping, and customer services management operations. The Company's retail stores sell ladies wear, men wear, children wear, and housewares.

Publicis Groupe SA (**PUB FP**) offers advertising services. The Company develops advertising campaigns and sells advertising on billboards and urban furniture, in newspapers and magazines, on radio, and in movie theaters. Publicis offers direct marketing, customer relationship marketing, sales promotion, public relations and human resources services, and operates retail drugstores.

RTL Groupe SA (**RRTL GR**) is a multimedia company. The Company operates television and radio stations throughout Europe, produces programming, and operates websites. RTL distributes movies on CD, co-produces feature films, markets broadcast rights to sporting events, and offers entertainment over the Internet.

Valeo SA (**FR FP**) manufactures automobile components. The Company manufactures clutches, engine cooling, parts, lighting, electrical systems, windshield wipers, motors and actuators, security systems, electronics, and connective systems for automobile manufacturers and the aftermarket. Valeo's products are sold in Europe, Asia, North America, and South America.

Consumer Staples (16.64%)

Koninklijke Ahold NV (**ADRY**) through its subsidiaries, operates retail stores that offer food and non-food products in the United States and Europe. The Company operates supermarkets, convenience stores, compact hypers, pick-up points, and gasoline stations, as well as specialty stores, which provide health and beauty care products, and wine and liquor.

L'Oréal SA (**LRLCY**) manufactures, markets, and distributes health and beauty aids. The Company produces colorants, styling, and hair care products for professional hairdressers, as well as hair care, cosmetics, and skin care products and perfumes for consumers.

Nestlé SA (**NSRGY**) is a multinational packaged food company, that manufactures and markets a wide range of food products. The Company's product line includes milk, chocolate, confectionery, bottled water, coffee, creamer, food seasoning and pet foods.

Reckitt Benckiser Group PLC (**RBGLY**) engages in the manufacturing and distribution of household, toiletry, pharmaceutical and food products, on a global basis.

Unilever PLC (**UL**) manufactures branded and packaged consumer goods, including food, detergents, fragrances, home and personal care products.

Financials (3.31%)

Hannover Rueck SE (**HNR1 GR**) offers life, health, accident, damage, property, and high risk specialty reinsurance.

Health Care (3.35%)

Roche Holding AG (**RHHBY**) develops and manufactures pharmaceutical and diagnostic products. The Company produces prescription drugs in the areas of cardiovascular, infectious, autoimmune, and respiratory diseases, dermatology, metabolic disorders, oncology, transplantation, and the central nervous system.

Industrials (30.10%)

Experian PLC (**EXPN LN**) offers credit and marketing services. The Company manages large databases that enable credit granting and monitoring, and help minimize fraud and credit risk; offers specialist analytical solutions for credit scoring, risk management, and processing applications; processes checks and credit cards; and offers consumers credit reports and scores.

Industrials
(Continued)
(30.10%)

Kone Oyj (**KNEBV FH**) provides solutions for the installation, maintenance, and modernization of elevators and escalators and the maintenance of automatic building doors.

Relx PLC (**RELX**) provides information solutions for professional customers across industries worldwide. The Company publishes information for the scientific, medical, legal, and business sectors.

Ryanair Holdings PLC (**RYAAY**) provides low fare passenger airline services to destinations in Europe.

Skanska AB (**SKAB SS**) offers construction related and project development services. The Company focuses on selected home markets in the Nordic region, other European countries, and North America. Skanska offers competitive solutions for both simple and complex assignments, helping to build a sustainable future for customers and communities.

Thales SA (**HO FP**) manufactures aerospace systems and industrial electronics products. The Company manufactures radar and countermeasure systems, optronics and electron tubes, communications, navigation, and identification systems, air traffic management systems, computer hardware and software, missile defense systems, and semiconductors. Thales serves the civilian and military markets.

Vestas Wind Systems A/S (**VWS DC**) develops, manufactures, and markets wind turbines that generate electricity. The Company also installs the turbines and offers follow-up and maintenance services of the installations. Vestas produces the wind turbines and its components through subsidiaries and associated companies in many countries, and operates a worldwide sales and service network.

Wartsila OYJ Abp (**WRTIV FH**) provides solutions for power generation and marine propulsion. The Company delivers customized power plant solutions including gas and oil fired power plants.

Wolters Kluwer NV (**WKL NA**) provides information services to professionals in the areas of legal, business, tax, accounting, finance, audit, risk, compliance, and healthcare. The Company provides its customers information-enabled tools and software solutions to manage their business efficiently. Wolters Kluwer operates in over 40 countries in Europe, North America, Asia Pacific, and Latin America.

Information
Technology
(9.96%)

Amadeus IT Group SA (**AMS SM**) processes transactions for the global travel and tourism industry. The Company processes transactions for airlines, hotels, rail operators, cruise lines and ferry operators, car rental companies, and tour operators.

ASML Holding NV (**ASML**) develops, produces, and markets semiconductor manufacturing equipment, specifically machines for the production of chips through lithography. The Company services clients world wide.

SAP SE (**SAP**) is a multinational software company. The Company develops business software, including e-business and enterprise management software, consults on organizational usage of its applications software, and provides training services. SAP markets its products and services worldwide.

Telecommunica-
tions Services
(3.32%)

Proximus SADP (**PROX BB**) provides communication services and products to residential, business and corporate customers both domestically and internationally. The Group offers multimedia products, payphones, pagers, operator services and calling cards. Proximus also provides mobile phone and Internet services.

Utilities
(3.31%)

National Grid PLC (**NGG**) is an investor-owned utility company which distributes gas. The PLC owns and operates the electricity transmission network in England and Wales, the gas transmission network in Great Britain, and electricity transmission networks in the Northeastern United States. National Grid also operates the electricity transmission networks in Scotland.

The individual companies mentioned are for informational purposes only and should not be viewed as recommendations. Descriptions have been prepared using sources of information generally believed to be reliable. No representation can be made as to their accuracy. For more information, on this or any other unit investment trust, please contact your financial advisor or visit GuggenheimInvestments.com.

Risk Considerations As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • The Trust is concentrated in the consumer products sector. The factors that impact the consumer products sector will likely have a greater effect on this Trust than on a more broadly diversified trust. General risks of companies in the consumer products sector include cyclicality of revenues and earnings, economic recession, currency fluctuations, changing consumer tastes, extensive competition, product liability litigation and increased government regulation. A weak economy and its effect on consumer spending would adversely affect companies in the consumer products sector. • The Trust invests in foreign securities listed on a foreign exchange, American Depositary Receipts ("ADRs") and a New York Registry Share, which presents additional risk. New York Registry Shares are created by a U.S. register so that securities of companies incorporated in the Netherlands may be traded on a U.S. exchange. Securities of foreign issuers present risks beyond those of domestic securities. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. • The Trust includes securities whose value may be dependent on currency exchange rates. The U.S. dollar value of these securities may vary with fluctuations in foreign exchange rates. Most foreign currencies have fluctuated widely in value against the U.S. dollar for various economic and political reasons such as the activity level of large international commercial banks, various central banks, speculators, hedge funds and other buyers and sellers of foreign currencies. • The Trust is concentrated in securities issued by European companies; political, economic or social developments in Europe may have a significant impact on the securities included in the Trust. The European sovereign debt crisis and the related austerity measures in certain countries have had, and continue to have, a significant negative impact on the economies of certain European countries and their future economic outlooks. • The Trust is concentrated in securities issued by companies headquartered in the United Kingdom. Political, economic, or social developments in the United Kingdom may have a significant impact on the securities included in the Trust. The effect of the June 2016 United Kingdom referendum to leave the European Union ("EU") is still developing. The referendum has resulted in depreciation in the value of the British pound, short term declines in the stock markets and ongoing economic and political uncertainty. The United Kingdom's withdrawal from the EU may take an extended period, and there is considerable uncertainty about the potential trade, economic and market consequences of the exit. • The Trust invests in securities issued by mid-capitalization companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. UITs are subject to annual fund operating expenses in addition to the sales charges. Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses, and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

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