

**RBP® Large-Cap Defensive Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2018

	Shares	Value
<b>COMMON STOCKS† - 95.3%</b>		
<b>Consumer, Non-cyclical - 24.8%</b>		
UnitedHealth Group, Inc.	1,070	\$ 262,514
Zoetis, Inc.	3,065	261,107
Estee Lauder Companies, Inc. — Class A	1,821	259,838
Worldpay, Inc. — Class A *	3,169	259,161
Intuitive Surgical, Inc.*	528	252,637
Avery Dennison Corp.	2,257	230,440
Monster Beverage Corp.*	3,718	213,042
Constellation Brands, Inc. — Class A	951	208,145
AbbVie, Inc.	2,245	207,999
Becton Dickinson and Co.	856	205,063
Aetna, Inc.	1,056	193,776
Cigna Corp.	1,090	185,245
Total System Services, Inc.	2,186	184,761
McCormick & Company, Inc.	1,568	182,029
IQVIA Holdings, Inc.*	1,733	172,988
Thermo Fisher Scientific, Inc.	835	172,962
Lamb Weston Holdings, Inc.	2,517	172,440
Danaher Corp.	1,639	161,737
Jazz Pharmaceuticals plc*	904	155,759
Merck & Company, Inc.	2,497	151,568
Bristol-Myers Squibb Co.	2,504	138,572
Alexion Pharmaceuticals, Inc.*	891	110,618
Tyson Foods, Inc. — Class A	1,559	107,337
<b>Total Consumer, Non-cyclical</b>		<b>4,449,738</b>
<b>Financial - 17.7%</b>		
Progressive Corp.	4,472	264,519
American Financial Group, Inc.	2,241	240,527
Allstate Corp.	2,510	229,088
Simon Property Group, Inc. REIT	1,159	197,250
Extra Space Storage, Inc. REIT	1,951	194,729
Ally Financial, Inc.	7,160	188,093
Equinix, Inc. REIT	430	184,853
CME Group, Inc. — Class A	1,126	184,574
Intercontinental Exchange, Inc.	2,485	182,772
Nasdaq, Inc.	1,745	159,266
Mid-America Apartment Communities, Inc. REIT	1,553	156,341
Arch Capital Group Ltd.*	5,175	136,930
Fifth Third Bancorp	4,643	133,254
First Republic Bank	1,310	126,795
SEI Investments Co.	2,015	125,978
BB&T Corp.	2,493	125,747
U.S. Bancorp	2,455	122,799
CIT Group, Inc.	2,402	121,085
People's United Financial, Inc.	5,950	107,635
<b>Total Financial</b>		<b>3,182,235</b>
<b>Consumer, Cyclical - 14.8%</b>		
Burlington Stores, Inc.*	2,065	310,844
Costco Wholesale Corp.	1,163	243,044
Ross Stores, Inc.	2,809	238,063
Home Depot, Inc.	1,200	234,120
Darden Restaurants, Inc.	2,179	233,284
TJX Companies, Inc.	2,131	202,828
Dollar General Corp.	1,923	189,608
Carter's, Inc.	1,715	185,889
NVR, Inc.*	62	184,162
Vail Resorts, Inc.	556	152,450
Ford Motor Co.	11,963	132,430
Starbucks Corp.	2,637	128,817
Dollar Tree, Inc.*	1,500	127,500
Autoliv, Inc.	718	102,832
<b>Total Consumer, Cyclical</b>		<b>2,665,871</b>
<b>Industrial - 14.3%</b>		
Lennox International, Inc.	1,066	213,360
FLIR Systems, Inc.	4,061	211,050
Northrop Grumman Corp.	644	198,159
Harris Corp.	1,292	186,746
Raytheon Co.	937	181,010
L3 Technologies, Inc.	895	172,126
Waste Management, Inc.	2,080	169,187
Spirit AeroSystems Holdings, Inc. — Class A	1,877	161,253
CH Robinson Worldwide, Inc.	1,883	157,531
Expeditors International of Washington, Inc.	2,138	156,288
Deere & Co.	1,020	142,596
Amphenol Corp. — Class A	1,558	135,780
Ball Corp.	3,691	131,215
Jabil, Inc.	4,419	122,230
Honeywell International, Inc.	819	117,977
Keysight Technologies, Inc.*	1,876	110,740
<b>Total Industrial</b>		<b>2,567,248</b>
<b>Technology - 9.0%</b>		
VMware, Inc. — Class A*	1,714	251,906
Broadridge Financial Solutions, Inc.	1,889	217,424
Cognizant Technology Solutions Corp. — Class A	2,581	203,873
Jack Henry & Associates, Inc.	1,414	184,329
Intuit, Inc.	866	176,928
SS&C Technologies Holdings, Inc.	2,944	152,794
ANSYS, Inc.*	865	150,666
Oracle Corp.	3,322	146,367

CDK Global, Inc.	2,098	136,475
<b>Total Technology</b>		<u>1,620,762</u>
<b>Communications - 6.7%</b>		
Motorola Solutions, Inc.	1,627	189,334
Twenty-First Century Fox, Inc. — Class A	3,659	181,816
Verizon Communications, Inc.	3,183	160,137
CDW Corp.	1,842	148,815
Discovery, Inc. — Class A*	5,212	143,330
eBay, Inc.*	3,672	133,147
Zayo Group Holdings, Inc.*	3,591	130,999
Walt Disney Co.	1,146	<u>120,112</u>
<b>Total Communications</b>		<u>1,207,690</u>
<b>Energy - 5.0%</b>		
Phillips 66	1,291	144,992
ONEOK, Inc.	1,964	137,146
Concho Resources, Inc.*	956	132,263
EOG Resources, Inc.	1,010	125,674
Pioneer Natural Resources Co.	645	122,060
Schlumberger Ltd.	1,723	115,493
Halliburton Co.	2,510	<u>113,100</u>
<b>Total Energy</b>		<u>890,728</u>
<b>Utilities - 2.2%</b>		
Evergy, Inc.	2,562	143,856

**RBP<sup>®</sup> Large-Cap Defensive Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2018

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 95.3% (continued)</b>		
<b>Utilities - 2.2% (continued)</b>		
Exelon Corp.	3,136	\$ 133,594
NRG Energy, Inc.	3,825	117,427
<b>Total Utilities</b>		<b>394,877</b>
<b>Basic Materials - 0.8%</b>		
Royal Gold, Inc.	1,619	150,308
<b>Total Common Stocks</b>		<b>17,129,457</b>
(Cost \$14,655,808)		
<b>EXCHANGE-TRADED FUNDS<sup>†</sup> - 3.9%</b>		
SPDR S&P 500 ETF Trust	2,592	703,158
<b>Total Exchange-Traded Funds</b>		<b>703,158</b>
(Cost \$718,193)		
<b>Total Investments - 99.2%</b>		<b>\$ 17,832,615</b>
(Cost \$15,374,001)		
<b>Other Assets &amp; Liabilities, net - 0.8%</b>		<b>152,030</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 17,984,645</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust