

MANAGED FUTURES STRATEGY FUND

	SHARES	VALUE
EXCHANGE-TRADED FUNDS[†] - 10.2%		
Guggenheim Ultra Short Duration ETF ¹	108,400	\$ 5,452,520
Total Exchange-Traded Funds		5,452,520
(Cost \$5,429,550)		
MUTUAL FUNDS[†] - 62.6%		
Guggenheim Strategy Fund III1	609,446	15,242,254
Guggenheim Strategy Fund III	377,765	9,447,897
Guggenheim Strategy Fund I ¹	354,389	8,884,521
Total Mutual Funds		33,574,672
(Cost \$33,519,441)		
	FACE	
	AMOUNT	
U.S. TREASURY BILLS^{††} - 10.4%		
U.S. Treasury Bill		
0.91% due 08/03/17 ^{2,3}	\$ 5,600,000	5,595,890
Total U.S. Treasury Bills		5,595,890
(Cost \$5,595,252)		
REPURCHASE AGREEMENTS^{††,4} - 13.0%		
HSBC Securities, Inc.		
issued 06/30/17 at 0.99%		
due 07/03/17	2,650,272	2,650,272
RBC Capital Markets LLC		
issued 06/30/17 at 1.01%		
due 07/03/17	2,429,773	2,429,773
Bank of America Merrill Lynch		
issued 06/30/17 at 1.08%		
due 07/03/17	1,881,175	1,881,175
Total Repurchase Agreements		6,961,220
(Cost \$6,961,220)		
Total Investments - 96.2%		\$ 51,584,302
(Cost \$51,505,463)		
Other Assets & Liabilities, net - 3.8%		2,042,327
Total Net Assets - 100.0%		\$ 53,626,629

	CONTRACTS	UNREALIZED GAIN (LOSS)
CURRENCY FUTURES CONTRACTS PURCHASED[†]		
September 2017 New Zealand Dollar		
Futures Contracts		
(Aggregate Value of		
Contracts \$5,855,200)	80	\$ 89,989
September 2017 Euro FX		
Futures Contracts		
(Aggregate Value of		
Contracts \$8,742,825)	61	68,558
September 2017 Australian Dollar		
Futures Contracts		
(Aggregate Value of		
Contracts \$4,299,680)	56	33,623
September 2017 British Pound		
Futures Contracts		
(Aggregate Value of		
Contracts \$3,508,264)	43	7,293
September 2017 Canadian Dollar		
Futures Contracts		
(Aggregate Value of		
Contracts \$1,853,280)	24	2,682
September 2017 Mexican Peso		
Futures Contracts		
(Aggregate Value of		
Contracts \$4,083,000)	150	(42,999)
(Total Aggregate Value of		
Contracts \$28,342,249)		\$ 159,146

COMMODITY FUTURES CONTRACTS PURCHASED[†]		
August 2017 LME Lead		
Futures Contracts		
(Aggregate Value of		
Contracts \$686,926)	12	\$ 44,824
September 2017 Copper		
Futures Contracts		
(Aggregate Value of		
Contracts \$475,039)	7	22,342
August 2017 Lean Hogs		
Futures Contracts		
(Aggregate Value of		
Contracts \$536,000)	16	20,428

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	CONTRACTS	UNREALIZED GAIN (LOSS)
August 2017 Cattle Feeder Futures Contracts (Aggregate Value of Contracts \$815,100)	11	\$ 18,694
August 2017 Gold 100 oz. Futures Contracts (Aggregate Value of Contracts \$620,700)	5	8,265
September 2017 Wheat Futures Contracts (Aggregate Value of Contracts \$52,575)	2	6,008
September 2017 Hard Red Winter Wheat Futures Contracts (Aggregate Value of Contracts \$52,825)	2	5,231
August 2017 Gasoline RBOB Futures Contracts (Aggregate Value of Contracts \$63,617)	1	4,646
August 2017 NY Harbor ULSD Futures Contracts (Aggregate Value of Contracts \$62,378)	1	1,244
August 2017 LME Primary Aluminum Futures Contracts (Aggregate Value of Contracts \$191,410)	4	951
August 2017 LME Zinc Futures Contracts (Aggregate Value of Contracts \$68,934)	1	182
August 2017 Live Cattle Futures Contracts (Aggregate Value of Contracts \$1,395,300)	30	(28,767)
(Total Aggregate Value of Contracts \$5,020,804)		\$ 104,048
INTEREST RATE FUTURES CONTRACTS PURCHASED[†]		
September 2017 Euro - BTP Italian Government Bond Futures Contracts ^{††} (Aggregate Value of Contracts \$16,353,420)	106	\$ 119,569
September 2017 Euro - OATS Futures Contracts ^{††} (Aggregate Value of Contracts \$3,728,567)	22	(8,467)
September 2017 Canadian Government 10 Year Bond Futures Contracts ^{††} (Aggregate Value of Contracts \$432,870)	4	(9,012)
September 2017 Australian Government 3 Year Bond Futures Contracts ^{††} (Aggregate Value of Contracts \$1,886,850)	22	(9,170)
September 2017 U.S. Treasury 5 Year Note Futures Contracts (Aggregate Value of Contracts \$4,477,469)	38	(11,470)
September 2017 Euro - Schatz Futures Contracts ^{††} (Aggregate Value of Contracts \$5,621,245)	44	(14,050)
September 2017 U.S. Treasury 10 Year Note Futures Contracts (Aggregate Value of Contracts \$3,388,922)	27	(17,557)
September 2017 U.S. Treasury Long Bond Futures Contracts (Aggregate Value of Contracts \$3,076,251)	20	(30,925)

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	CONTRACTS	UNREALIZED GAIN (LOSS)
September 2017 U.S. Treasury Ultra Long Bond Futures Contracts (Aggregate Value of Contracts \$2,158,406)	13	\$ (31,327)
September 2017 Euro - Bund Futures Contracts ^{††} (Aggregate Value of Contracts \$12,379,885)	67	(52,388)
September 2017 U.S. Treasury 5 Year Note Futures Contracts ^{††} (Aggregate Value of Contracts \$4,727,879)	29	(101,401)
September 2017 Australian Government 10 Year Bond Futures Contracts ^{††} (Aggregate Value of Contracts \$5,446,737)	55	(101,490)
(Total Aggregate Value of Contracts \$63,678,501)		\$ (267,688)
EQUITY FUTURES CONTRACTS PURCHASED[†]		
September 2017 Tokyo Stock Price Index Futures Contracts ^{††} (Aggregate Value of Contracts \$2,298,924)	16	\$ 22,447
September 2017 Dow Jones Industrial Average Index Mini Futures Contracts (Aggregate Value of Contracts \$3,514,004)	33	20,614
July 2017 Hang Seng Index Futures Contracts ^{††} (Aggregate Value of Contracts \$4,099,861)	25	11,392
September 2017 Russell 2000 Index Mini Futures Contracts (Aggregate Value of Contracts \$919,165)	13	5,788
September 2017 S&P MidCap 400 Index Mini Futures Contracts (Aggregate Value of Contracts \$872,900)	5	4,731
July 2017 MSCI Taiwan Stock Index Futures Contracts (Aggregate Value of Contracts \$2,157,680)	56	4,097
September 2017 Nikkei 225 (OSE) Index Futures Contracts ^{††} (Aggregate Value of Contracts \$1,428,293)	8	1,608
July 2017 H-Shares Index Futures Contracts ^{††} (Aggregate Value of Contracts \$326,901)	5	(1,178)
September 2017 S&P/TSX 60 IX Index Futures Contracts ^{††} (Aggregate Value of Contracts \$273,886)	2	(3,266)
September 2017 MSCI Emerging Markets Index Mini Futures Contracts (Aggregate Value of Contracts \$1,109,790)	22	(3,318)
September 2017 S&P 500 Index Mini Futures Contracts (Aggregate Value of Contracts \$2,057,850)	17	(3,760)
September 2017 FTSE MIB Index Futures Contracts ^{††} (Aggregate Value of Contracts \$234,472)	2	(4,412)

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	CONTRACTS	UNREALIZED GAIN (LOSS)
September 2017 SPI 200 Index Futures Contracts ^{††} (Aggregate Value of Contracts \$653,217)	6	\$ (7,191)
September 2017 MSCI EAFE Index Mini Futures Contracts (Aggregate Value of Contracts \$1,700,010)	18	(8,448)
July 2017 OMX Stockholm 30 Index Futures Contracts ^{††} (Aggregate Value of Contracts \$380,622)	20	(10,324)
July 2017 CAC 40 10 Euro Index Futures Contracts ^{††} (Aggregate Value of Contracts \$940,354)	16	(22,197)
September 2017 NASDAQ-100 Index Mini Futures Contracts (Aggregate Value of Contracts \$3,052,890)	27	(37,937)
July 2017 Amsterdam Index Futures Contracts ^{††} (Aggregate Value of Contracts \$1,745,004)	15	(48,453)
September 2017 Euro STOXX 50 Index Futures Contracts ^{††} (Aggregate Value of Contracts \$1,692,986)	43	(51,826)
September 2017 FTSE 100 Index Futures Contracts ^{††} (Aggregate Value of Contracts \$2,553,308)	27	(55,628)
July 2017 IBEX 35 Index Futures Contracts ^{††} (Aggregate Value of Contracts \$2,272,771)	19	(58,599)
September 2017 DAX Index Futures Contracts ^{††} (Aggregate Value of Contracts \$2,471,987)	7	(64,923)
(Total Aggregate Value of Contracts \$36,756,875)		\$ (310,783)
INTEREST RATE FUTURES CONTRACTS SOLD SHORT[†]		
September 2017 Australian Government 3 Year Bond Futures Contracts ^{††} (Aggregate Value of Contracts \$8,490,823)	99	\$ 40,932
September 2017 Australian Government 10 Year Bond Futures Contracts ^{††} (Aggregate Value of Contracts \$1,782,569)	18	31,894
September 2017 Canadian Government 10 Year Bond Futures Contracts ^{††} (Aggregate Value of Contracts \$12,228,581)	113	19,358
September 2017 U.S. Treasury 2 Year Note Futures Contracts (Aggregate Value of Contracts \$4,322,500)	20	4,188
September 2017 Euro - Bobl Futures Contracts ^{††} (Aggregate Value of Contracts \$3,609,731)	24	2,041
September 2017 U.S. Treasury 10 Year Note Futures Contracts (Aggregate Value of Contracts \$8,409,547)	67	1,229

MANAGED FUTURES STRATEGY FUND

	CONTRACTS	UNREALIZED GAIN (LOSS)
September 2017 U.S. Treasury 5 Year Note Futures Contracts ^{††} (Aggregate Value of Contracts \$163,030)	1	\$ 526
September 2017 Euro - Schatz Futures Contracts ^{††} (Aggregate Value of Contracts \$4,215,934)	33	(163)
(Total Aggregate Value of Contracts \$43,222,715)		\$ 100,005

CURRENCY FUTURES CONTRACTS SOLD SHORT[†]

September 2017 Japanese Yen Futures Contracts (Aggregate Value of Contracts \$6,689,626)	60	\$ 115,773
September 2017 Canadian Dollar Futures Contracts (Aggregate Value of Contracts \$3,320,460)	43	(52,885)
(Total Aggregate Value of Contracts \$10,010,086)		\$ 62,888

EQUITY FUTURES CONTRACTS SOLD SHORT^{††}

July 2017 H-Shares Index Futures Contracts (Aggregate Value of Contracts \$326,901)	5	\$ (139)
September 2017 FTSE/JSE TOP 40 Index Futures Contracts (Aggregate Value of Contracts \$487,968)	14	(250)
(Total Aggregate Value of Contracts \$814,869)		\$ (389)

COMMODITY FUTURES CONTRACTS SOLD SHORT[†]

September 2017 Silver Futures Contracts (Aggregate Value of Contracts \$830,750)	10	\$ 24,823
October 2017 Sugar #11 Futures Contracts (Aggregate Value of Contracts \$1,005,368)	65	20,492
September 2017 Coffee 'C' Futures Contracts (Aggregate Value of Contracts \$708,469)	15	11,516
September 2017 Cocoa Futures Contracts (Aggregate Value of Contracts \$559,990)	29	11,228
December 2017 Cotton #2 Futures Contracts (Aggregate Value of Contracts \$583,865)	17	5,907
October 2017 Platinum Futures Contracts (Aggregate Value of Contracts \$277,860)	6	3,832
September 2017 Corn Futures Contracts (Aggregate Value of Contracts \$437,000)	23	780
August 2017 LME Primary Aluminum Futures Contracts (Aggregate Value of Contracts \$47,853)	1	(899)
August 2017 Lean Hogs Futures Contracts (Aggregate Value of Contracts \$67,000)	2	(3,387)
August 2017 Natural Gas Futures Contracts (Aggregate Value of Contracts \$575,700)	19	(3,671)

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	CONTRACTS	UNREALIZED LOSS
August 2017 Gasoline RBOB Futures Contracts (Aggregate Value of Contracts \$445,322)	7	\$ (15,814)
August 2017 WTI Crude Futures Contracts (Aggregate Value of Contracts \$784,890)	17	(18,606)
September 2017 Brent Crude Futures Contracts (Aggregate Value of Contracts \$977,600)	20	(18,921)
September 2017 Wheat Futures Contracts (Aggregate Value of Contracts \$184,013)	7	(22,815)
December 2017 Soybean Meal Futures Contracts (Aggregate Value of Contracts \$1,644,590)	53	(23,234)
August 2017 LME Nickel Futures Contracts (Aggregate Value of Contracts \$506,061)	9	(24,197)
September 2017 Hard Red Winter Wheat Futures Contracts (Aggregate Value of Contracts \$237,713)	9	(28,247)
December 2017 Soybean Futures Contracts (Aggregate Value of Contracts \$800,400)	40	(32,307)
August 2017 NY Harbor ULSD Futures Contracts (Aggregate Value of Contracts \$686,162)	11	(36,305)
August 2017 Low Sulphur Gas Oil Futures Contracts (Aggregate Value of Contracts \$1,102,500)	25	(41,442)
November 2017 Soybean Futures Contracts (Aggregate Value of Contracts \$2,524,125)	53	(48,463)
(Total Aggregate Value of Contracts \$14,987,231)		\$ (239,730)

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at June 30, 2017.

³ Zero coupon rate security. Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.