

SCHEDULE OF INVESTMENTS

March 29, 2018

LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 104.2%					
CONSUMER, NON-CYCLICAL - 32.3%					
General Mills, Inc. ¹	9,323	\$ 420,094			
Johnson & Johnson ¹	3,073	393,805			
Merck & Company, Inc. ¹	6,010	327,365			
Kimberly-Clark Corp. ¹	2,906	320,038			
Archer-Daniels-Midland Co. ¹	7,356	319,030			
Pfizer, Inc. ¹	8,982	318,771			
Edgewell Personal Care Co.*	6,463	315,524			
Gilead Sciences, Inc. ¹	4,109	309,778			
Molson Coors Brewing Co. — Class B ¹	4,078	307,196			
Celgene Corp.* ¹	3,408	304,028			
Amgen, Inc. ¹	1,767	301,238			
Biogen, Inc.* ¹	1,089	298,190			
Tyson Foods, Inc. — Class A ¹	3,984	291,589			
Ingredion, Inc.	2,198	283,366			
Sanderson Farms, Inc.	2,258	268,747			
Pilgrim's Pride Corp.*	10,848	266,969			
Mylan N.V.* ¹	5,811	239,239			
Western Union Co.	11,619	223,433			
US Foods Holding Corp.*	6,571	215,332			
Zimmer Biomet Holdings, Inc. ¹	1,899	207,067			
United Therapeutics Corp.*	1,794	201,574			
Prestige Brands Holdings, Inc.*	5,781	194,935			
CVS Health Corp. ¹	2,734	170,082			
McKesson Corp. ¹	1,149	161,860			
Cardinal Health, Inc. ¹	2,457	154,005			
Performance Food Group Co.*	4,911	146,593			
Medtronic plc ¹	1,566	125,624			
Travelport Worldwide Ltd.	7,643	124,887			
AmerisourceBergen Corp. — Class A ¹	1,434	123,625			
Darling Ingredients, Inc.*	6,898	119,336			
Eli Lilly & Co. ¹	1,513	117,061			
Conagra Brands, Inc. ¹	2,988	110,198			
Boston Beer Company, Inc. — Class A* ¹	571	107,948			
Perrigo Company plc ¹	1,290	107,509			
CoreLogic, Inc.*	2,326	105,205			
Charles River Laboratories International, Inc.*	975	104,072			
United Natural Foods, Inc.*	2,397	102,927			
WellCare Health Plans, Inc.*	503	97,396			
USANA Health Sciences, Inc.*	1,035	88,906			
TreeHouse Foods, Inc.*	2,323	88,901			
Quanta Services, Inc.*	2,535	87,077			
Allergan plc ¹	470	79,096			
Sabre Corp.	3,571	76,598			
Procter & Gamble Co. ¹	966	76,584			
Dean Foods Co.	8,817	76,003			
Kroger Co. ¹	3,048	72,969			
Horizon Pharma plc*	4,574	64,951			
Clorox Co.	483	64,292			
Cigna Corp. ¹	375	62,902			
Altria Group, Inc. ¹	1,008	62,818			
Eagle Pharmaceuticals, Inc.*	1,182	62,280			
SpartanNash Co.	3,597	61,904			
PepsiCo, Inc. ¹	563	61,451			
Hershey Co. ¹	620	\$ 61,355			
Becton Dickinson and Co. ¹	281	60,893			
Bristol-Myers Squibb Co. ¹	944	59,708			
Thermo Fisher Scientific, Inc. ¹	288	59,460			
Versartis, Inc.*	35,985	59,375			
Intuitive Surgical, Inc.* ¹	143	59,035			
UnitedHealth Group, Inc. ¹	273	58,422			
Cardtronics plc — Class A*	2,495	55,664			
AbbVie, Inc. ¹	576	54,518			
Total Consumer, Non-cyclical					<u>9,920,798</u>
INDUSTRIAL - 16.2%					
Greenbrier Companies, Inc.	5,639	283,360			
Cummins, Inc. ¹	1,708	276,850			
Owens Corning	3,363	270,385			
Regal Beloit Corp.	3,604	264,354			
Genesee & Wyoming, Inc. — Class A*	3,402	240,827			
Carlisle Companies, Inc.	1,838	191,906			
Tech Data Corp.*	2,232	190,010			
Fluor Corp.	3,269	187,052			
Jabil, Inc.	6,105	175,397			
Snap-on, Inc.	1,139	168,048			
Vishay Intertechnology, Inc.	9,030	167,958			
EnerSys	2,297	159,343			
Benchmark Electronics, Inc.	5,329	159,071			
KBR, Inc.	9,650	156,234			
AGCO Corp.	2,321	150,517			
EMCOR Group, Inc.	1,809	140,975			
Masco Corp. ¹	3,165	127,993			
Energizer Holdings, Inc.	1,877	111,832			
Spirit AeroSystems Holdings, Inc. — Class A	1,274	106,634			
Evoqua Water Technologies Corp.*	4,679	99,616			
Owens-Illinois, Inc.*	4,187	90,690			
Norfolk Southern Corp. ¹	624	84,727			
Crane Co.	905	83,930			
Coherent, Inc.*	442	82,831			
Gibraltar Industries, Inc.*	2,299	77,821			
Acuity Brands, Inc.	539	75,023			
Kansas City Southern ¹	607	66,679			
Belden, Inc.	966	66,596			
Rexnord Corp.*	2,228	66,127			
Eaton Corporation plc ¹	824	65,846			
AECOM*	1,832	65,274			
Trinity Industries, Inc.	1,959	63,922			
Louisiana-Pacific Corp.	2,146	61,740			
Lockheed Martin Corp. ¹	181	61,165			
Ingersoll-Rand plc	697	59,600			
Honeywell International, Inc. ¹	411	59,393			
FedEx Corp. ¹	245	58,827			
3M Co. ¹	266	58,392			
Applied Optoelectronics, Inc.* ²	2,322	58,189			
United Technologies Corp.	324	40,766			
Total Industrial					<u>4,975,900</u>

LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
FINANCIAL - 6.3%					
Principal Financial Group, Inc. ¹	4,486	\$ 273,242	DowDuPont, Inc. ¹	924	\$ 58,868
Senior Housing Properties Trust REIT	16,282	254,976	Total Basic Materials		<u>471,854</u>
VEREIT, Inc. REIT	35,949	250,205	Total Common Stocks		<u>32,022,984</u>
Prudential Financial, Inc. ¹	1,705	176,553	(Cost \$31,869,343)		
Park Hotels & Resorts, Inc. REIT	5,536	149,583	MONEY MARKET FUND[†] - 1.7%		
Mack-Cali Realty Corp. REIT	6,253	104,488	Invesco Short-Term Investments		
Berkshire Hathaway, Inc. — Class B* ⁻¹	513	102,333	Trust Treasury Obligations		
JPMorgan Chase & Co. ¹	918	100,952	Portfolio Institutional Class 1.50% ³	524,807	<u>524,807</u>
Summit Hotel Properties, Inc. REIT	5,833	79,387	Total Money Market Fund		<u>524,807</u>
Bank of America Corp. ¹	2,563	76,864	(Cost \$524,807)		
Wells Fargo & Co. ¹	1,188	62,263	SECURITIES LENDING COLLATERAL^{†,4} - 0.3%		
Travelers Companies, Inc. ¹	437	60,682	Money Market Fund		
U.S. Bancorp ¹	1,177	59,439	First American Government		
Mastercard, Inc. — Class A ¹	339	59,379	Obligations Fund — Class Z, 1.49% ³	88,245	<u>88,245</u>
Visa, Inc. — Class A ¹	495	59,212	Total Securities Lending Collateral		<u>88,245</u>
Citigroup, Inc. ¹	849	<u>57,308</u>	(Cost \$88,245)		
Total Financial		<u>1,926,866</u>	Total Investments - 106.2%		<u>\$ 32,636,036</u>
BASIC MATERIALS - 1.5%					
LyondellBasell Industries N.V. — Class A ¹	1,421	150,171	(Cost \$32,482,395)		
Huntsman Corp.	2,750	80,438	Other Assets & Liabilities, net - (6.2)%		<u>(1,894,455)</u>
Coeur Mining, Inc.*	7,920	63,360	Total Net Assets - 100.0%		<u>\$ 30,741,581</u>
Alcoa Corp.*	1,332	59,887			
Domtar Corp.	1,390	59,130			

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Loss
OTC Custom Basket Swap Sold Short^{††}						
Morgan Stanley	Long Short Equity Portfolio Short Custom Basket Swap ⁵	(1.30%)	At Maturity	05/31/19	\$ 30,124,826	\$ (1,272,079)
OTC Custom Basket Swap^{††}						
Morgan Stanley	Long Short Equity Portfolio Long Custom Basket Swap ⁶	2.09%	At Maturity	05/31/19	16,602,994	(322,930)

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE VALUE	UNREALIZED GAIN		SHARES	PERCENTAGE VALUE	UNREALIZED GAIN (LOSS)
CUSTOM BASKET OF LONG SECURITIES ⁶							
Cisco Systems, Inc.	3,730	-11.2%	\$ 36,218	EMCOR Group, Inc.	949	-0.3%	\$ 845
Fluor Corp.	1,714	-5.6%	18,190	Vishay Intertechnology, Inc.	4,736	-0.3%	829
FirstEnergy Corp.	4,111	-5.1%	16,309	Coeur Mining, Inc.*	4,153	-0.2%	784
Telephone & Data Systems, Inc.	4,568	-4.9%	15,690	SpartanNash Co.	1,886	-0.2%	726
Marathon Petroleum Corp.	1,449	-4.4%	14,107	Rexnord Corp.*	1,168	-0.2%	672
PNM Resources, Inc.	4,096	-3.1%	10,035	Prudential Financial, Inc.	894	-0.2%	648
Energizer Holdings, Inc.	1,013	-2.8%	9,033	Mylan N.V.*	3,047	-0.2%	564
DXC Technology Co.	1,249	-2.6%	8,298	NetApp, Inc.	1,806	-0.2%	524
PBF Energy, Inc. — Class A	2,055	-2.6%	8,271	Perrigo Company plc	676	-0.2%	500
Travelport Worldwide Ltd.	4,008	-2.6%	8,236	Citigroup, Inc.	445	-0.1%	432
Dell Technologies Incorporated				ON Semiconductor Corp.*	2,692	-0.1%	417
Class V — Class V*	1,039	-2.0%	6,548	Park Hotels & Resorts, Inc.	2,903	-0.1%	328
Ameren Corp.	2,897	-1.9%	6,267	VEREIT, Inc.	18,853	-0.1%	298
Carlisle Companies, Inc.	963	-1.9%	6,032	TreeHouse Foods, Inc.*	1,218	-0.1%	268
El Paso Electric Co.	3,290	-1.8%	5,824	InterDigital, Inc.	1,283	-0.1%	264
PG&E Corp.	1,209	-1.8%	5,796	AbbVie, Inc.	302	-0.1%	183
Gilead Sciences, Inc.	2,155	-1.7%	5,494	Interpublic Group of Companies, Inc.	2,249	0.0%	136
Boston Beer Company, Inc. — Class A*	299	-1.7%	5,435	Allergan plc	246	0.0%	102
HollyFrontier Corp.	1,604	-1.7%	5,433	Hershey Co.	325	0.0%	87
USANA Health Sciences, Inc.*	542	-1.5%	4,919	Lowe's Companies, Inc.	378	0.0%	10
Archer-Daniels-Midland Co.	3,858	-1.5%	4,803	Nike, Inc. — Class B	486	0.0%	(73)
Jabil, Inc.	3,201	-1.5%	4,753	Kansas City Southern	318	0.0%	(97)
Western Digital Corp.	1,035	-1.3%	4,181	JPMorgan Chase & Co.	481	0.0%	(114)
Microsoft Corp.	1,079	-1.2%	3,812	United Natural Foods, Inc.*	1,257	0.1%	(258)
Tailored Brands, Inc.	1,982	-1.0%	3,122	Crane Co.	475	0.1%	(295)
Exelon Corp.	3,525	-1.0%	3,104	Medtronic plc	821	0.1%	(308)
Allison Transmission Holdings, Inc.	3,605	-0.9%	3,053	Owens-Illinois, Inc.*	2,196	0.1%	(318)
Hawaiian Holdings, Inc.	891	-0.7%	2,250	Cooper-Standard Holdings, Inc.*	346	0.1%	(320)
UGI Corp.	2,737	-0.7%	2,248	Louisiana-Pacific Corp.	1,125	0.1%	(328)
Kimberly-Clark Corp.	1,524	-0.7%	2,141	New Media Investment Group, Inc.	2,153	0.1%	(334)
Kulicke & Soffa Industries, Inc.*	1,565	-0.7%	2,105	Eli Lilly & Co.	793	0.1%	(353)
ARRIS International plc*	3,094	-0.6%	2,058	Becton Dickinson and Co.	147	0.1%	(360)
Scholastic Corp.	1,049	-0.6%	2,033	WellCare Health Plans, Inc.*	264	0.1%	(387)
Clorox Co.	253	-0.6%	1,983	Starbucks Corp.	553	0.1%	(388)
Ralph Lauren Corp. — Class A	399	-0.6%	1,921	AECOM*	960	0.1%	(413)
Intel Corp.	796	-0.5%	1,532	Trinity Industries, Inc.	1,027	0.1%	(431)
CenterPoint Energy, Inc.	6,118	-0.4%	1,400	PepsiCo, Inc.	295	0.2%	(499)
Gray Television, Inc.*	2,898	-0.4%	1,343	Mastercard, Inc. — Class A	177	0.2%	(514)
Dean Foods Co.	4,624	-0.4%	1,239	Regal Beloit Corp.	1,890	0.2%	(520)
ConocoPhillips	593	-0.4%	1,227	FedEx Corp.	128	0.2%	(562)
Valero Energy Corp.	1,778	-0.4%	1,218	McDonald's Corp.	203	0.2%	(567)
Altria Group, Inc.	528	-0.4%	1,156	Travelers Companies, Inc.	229	0.2%	(614)
Conagra Brands, Inc.	1,567	-0.3%	1,059	Charles River Laboratories International, Inc.*	511	0.2%	(685)
Portland General Electric Co.	4,038	-0.3%	929	Verizon Communications, Inc.	3,993	0.2%	(714)
Summit Hotel Properties, Inc.	3,059	-0.3%	902	Walmart, Inc.	363	0.2%	(746)
Delta Air Lines, Inc.	1,072	-0.3%	863	Thermo Fisher Scientific, Inc.	151	0.2%	(778)
				Cardtronics plc — Class A*	1,308	0.3%	(818)
				Senior Housing Properties Trust	8,539	0.3%	(822)

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE VALUE	UNREALIZED LOSS		SHARES	PERCENTAGE VALUE	UNREALIZED LOSS
Eaton Corporation plc	432	0.3%	\$ (847)	Gibraltar Industries, Inc.*	1,205	0.6%	\$ (1,928)
Merck & Company, Inc.	3,152	0.3%	(872)	Masco Corp.	1,660	0.6%	(2,022)
Quanta Services, Inc.*	1,329	0.3%	(884)	Domtar Corp.	729	0.6%	(2,043)
Eagle Pharmaceuticals, Inc.*	620	0.3%	(902)	EnerSys	1,205	0.6%	(2,073)
Procter & Gamble Co.	506	0.3%	(917)	KLA-Tencor Corp.	391	0.6%	(2,092)
Toll Brothers, Inc.	859	0.3%	(923)	PACCAR, Inc.	1,284	0.6%	(2,099)
Intuitive Surgical, Inc.*	75	0.3%	(974)	Alcoa Corp.*	699	0.7%	(2,132)
Genesee & Wyoming, Inc. — Class A*	1,784	0.3%	(1,025)	Applied Optoelectronics, Inc.*	1,218	0.7%	(2,145)
CoreLogic, Inc.*	1,220	0.3%	(1,068)	3M Co.	139	0.7%	(2,148)
Texas Instruments, Inc.	197	0.3%	(1,076)	UnitedHealth Group, Inc.	143	0.7%	(2,291)
Seagate Technology plc	709	0.3%	(1,090)	Omnicom Group, Inc.	2,282	0.7%	(2,307)
Amgen, Inc.	926	0.3%	(1,095)	Acuity Brands, Inc.	282	0.7%	(2,324)
Adobe Systems, Inc.*	94	0.3%	(1,104)	US Foods Holding Corp.*	3,446	0.8%	(2,498)
AT&T, Inc.	1,017	0.4%	(1,134)	Copa Holdings S.A. — Class A	298	0.8%	(2,508)
Nexstar Media Group, Inc. — Class A	898	0.4%	(1,145)	CA, Inc.	1,543	0.8%	(2,708)
KBR, Inc.	5,061	0.4%	(1,148)	Prestige Brands Holdings, Inc.*	3,031	0.9%	(2,789)
Benchmark Electronics, Inc.	2,794	0.4%	(1,187)	Belden, Inc.	507	0.9%	(2,806)
MAXIMUS, Inc.	1,185	0.4%	(1,193)	Apple, Inc.	712	0.9%	(2,855)
Schlumberger Ltd.	495	0.4%	(1,203)	Xerox Corp.	1,517	0.9%	(2,875)
Wells Fargo & Co.	623	0.4%	(1,228)	Exxon Mobil Corp.	1,933	0.9%	(2,892)
Visa, Inc. — Class A	260	0.4%	(1,230)	Southwest Airlines Co.	2,658	0.9%	(2,924)
F5 Networks, Inc.*	227	0.4%	(1,282)	Berkshire Hathaway, Inc. — Class B*	269	0.9%	(3,021)
Kroger Co.	1,599	0.4%	(1,318)	Convergys Corp.	3,983	1.0%	(3,087)
Walt Disney Co.	318	0.4%	(1,332)	Occidental Petroleum Corp.	2,487	1.0%	(3,123)
Home Depot, Inc.	182	0.4%	(1,336)	United Therapeutics Corp.*	941	1.0%	(3,218)
Norfolk Southern Corp.	327	0.4%	(1,388)	Performance Food Group Co.*	2,575	1.0%	(3,283)
U.S. Bancorp	617	0.4%	(1,391)	Western Union Co.	6,093	1.0%	(3,340)
AMC Networks, Inc. — Class A*	1,089	0.4%	(1,399)	Bank of America Corp.	1,344	1.1%	(3,461)
Ingersoll-Rand plc	365	0.4%	(1,438)	Chevron Corp.	1,685	1.1%	(3,612)
Fidelity National Information Services, Inc.	325	0.5%	(1,483)	News Corp. — Class A	5,622	1.1%	(3,701)
Broadcom Ltd.	134	0.5%	(1,518)	DowDuPont, Inc.	484	1.2%	(3,780)
NVIDIA Corp.	86	0.5%	(1,566)	Sabre Corp.	1,873	1.2%	(3,961)
Motorola Solutions, Inc.	387	0.5%	(1,593)	QUALCOMM, Inc.	371	1.2%	(3,968)
Horizon Pharma plc*	2,398	0.5%	(1,715)	Ingredion, Inc.	1,153	1.2%	(3,988)
Taylor Morrison Home Corp. — Class A*	1,591	0.5%	(1,725)	Alphabet, Inc. — Class C*	84	1.3%	(4,116)
Consolidated Edison, Inc.	2,156	0.5%	(1,736)	Cummins, Inc.	895	1.3%	(4,264)
United Technologies Corp.	170	0.5%	(1,745)	Owens Corning	1,763	1.4%	(4,390)
Bristol-Myers Squibb Co.	495	0.5%	(1,755)	Williams Companies, Inc.	1,363	1.4%	(4,437)
Oracle Corp.	1,274	0.6%	(1,783)	AGCO Corp.	1,217	1.5%	(4,714)
Lockheed Martin Corp.	95	0.6%	(1,792)	Johnson & Johnson Spirit AeroSystems Holdings, Inc. — Class A	668	1.6%	(5,058)
Gannett Company, Inc.	10,008	0.6%	(1,813)	Cigna Corp.	196	1.6%	(5,268)
MSG Networks, Inc. — Class A*	1,340	0.6%	(1,838)	Huntsman Corp.	1,442	1.6%	(5,269)
United States Cellular Corp.*	2,655	0.6%	(1,865)	Darling Ingredients, Inc.*	3,618	1.7%	(5,463)
NCR Corp.*	1,031	0.6%	(1,865)	Greenbrier Companies, Inc.	2,957	1.7%	(5,470)
International Business Machines Corp.	459	0.6%	(1,889)	Alaska Air Group, Inc.	2,006	1.8%	(5,717)
Honeywell International, Inc.	215	0.6%	(1,890)	Principal Financial Group, Inc.	2,352	1.8%	(5,833)

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE VALUE	UNREALIZED GAIN (LOSS)		SHARES	PERCENTAGE VALUE	UNREALIZED GAIN (LOSS)
AmerisourceBergen Corp. — Class A	752	1.8%	\$ (5,851)	Martin Marietta Materials, Inc.	(1,564)	-1.4%	\$ 17,304
Meritor, Inc.*	3,001	1.8%	(5,871)	CyrusOne, Inc.	(2,934)	-1.3%	17,081
Pilgrim's Pride Corp.*	5,689	1.8%	(5,917)	Tesla, Inc.*	(303)	-1.2%	14,886
Coherent, Inc.*	232	1.9%	(5,988)	ABM Industries, Inc.	(13,700)	-1.0%	12,977
McKesson Corp.	602	2.0%	(6,490)	Advanced Micro Devices, Inc.*	(9,568)	-0.9%	11,472
Pfizer, Inc.	4,710	2.0%	(6,618)	White Mountains Insurance Group Ltd.	(442)	-0.9%	11,252
Comcast Corp. — Class A	5,362	2.1%	(6,637)	Tetra Tech, Inc.	(3,681)	-0.7%	8,279
Sprint Corp.*	12,605	2.1%	(6,770)	Air Products & Chemicals, Inc.	(2,760)	-0.6%	7,694
Lions Gate Entertainment Corp. — Class A	4,564	2.3%	(7,400)	Align Technology, Inc.*	(350)	-0.5%	6,711
Sanderson Farms, Inc.	1,184	2.3%	(7,483)	KAR Auction Services, Inc.	(4,332)	-0.5%	6,530
Snap-on, Inc.	597	2.3%	(7,558)	Netflix, Inc.*	(298)	-0.5%	6,430
LyondellBasell Industries N.V. — Class A	745	2.5%	(8,107)	Inphi Corp.*	(3,029)	-0.5%	5,832
Juniper Networks, Inc.	5,805	2.6%	(8,439)	First Data Corp. — Class A*	(5,466)	-0.4%	5,273
CVS Health Corp.	1,434	2.7%	(8,618)	Workday, Inc. — Class A*	(786)	-0.4%	5,100
Facebook, Inc. — Class A*	345	2.7%	(8,871)	South Jersey Industries, Inc.	(4,133)	-0.4%	5,022
Zimmer Biomet Holdings, Inc.	996	2.8%	(8,949)	Gartner, Inc.*	(851)	-0.4%	4,531
Cardinal Health, Inc.	1,288	2.8%	(9,029)	ServiceNow, Inc.*	(560)	-0.4%	4,515
Molson Coors Brewing Co. — Class B	2,138	2.9%	(9,241)	Intercontinental Exchange, Inc.	(2,574)	-0.3%	4,303
TEGNA, Inc.	4,545	3.0%	(9,809)	FMC Corp.	(1,484)	-0.3%	4,222
Cirrus Logic, Inc.*	2,829	3.1%	(9,950)	National Instruments Corp.	(1,816)	-0.3%	3,866
Micron Technology, Inc.*	1,115	3.1%	(10,012)	Republic Services, Inc. — Class A	(2,002)	-0.3%	3,815
HP, Inc.	5,809	3.3%	(10,776)	CarMax, Inc.*	(4,597)	-0.3%	3,807
Tyson Foods, Inc. — Class A	2,089	4.0%	(12,891)	Cboe Global Markets, Inc.	(1,760)	-0.3%	3,471
Versartis, Inc.*	18,872	5.0%	(16,213)	Aon plc	(2,616)	-0.2%	3,124
Celgene Corp.*	1,787	5.0%	(16,223)	Flagstar Bancorp, Inc.*	(3,145)	-0.2%	2,939
National Fuel Gas Co.	3,246	5.6%	(17,961)	Rexford Industrial Realty, Inc.	(6,602)	-0.2%	2,102
Tech Data Corp.*	1,170	7.1%	(23,014)	CME Group, Inc. — Class A	(576)	-0.2%	1,946
Edgewell Personal Care Co.*	3,389	7.7%	(24,882)	Alliant Energy Corp.	(2,660)	-0.1%	1,572
General Mills, Inc.	3,084	9.5%	(30,692)	Alexandria Real Estate Equities, Inc.	(2,449)	-0.1%	1,525
Biogen, Inc.*	571	9.8%	(31,739)	Equifax, Inc.	(2,407)	-0.1%	1,363
Total Custom Basket of Long Securities			<u>(322,930)</u>	Ashland Global Holdings, Inc.	(1,326)	-0.1%	1,184
CUSTOM BASKET OF SHORT SECURITIES ⁵				Washington Federal, Inc.	(2,832)	-0.1%	1,095
Healthcare Services Group, Inc.	(10,590)	-4.4%	55,611	Dominion Energy, Inc.	(1,380)	0.0%	300
Albemarle Corp.	(947)	-3.1%	39,129	International Flavors & Fragrances, Inc.	(2,959)	0.0%	284
NewMarket Corp.	(1,149)	-2.7%	33,773	Whiting Petroleum Corp.*	(3,080)	0.0%	(397)
Covanta Holding Corp.	(29,145)	-2.4%	30,531	SPS Commerce, Inc.*	(1,503)	0.0%	(606)
Vulcan Materials Co.	(3,278)	-2.2%	27,653	Equity LifeStyle Properties, Inc.	(4,425)	0.1%	(667)
Capitol Federal Financial, Inc.	(20,473)	-2.0%	25,701	Shake Shack, Inc. — Class A*	(5,945)	0.1%	(826)
Charles Schwab Corp.	(5,891)	-1.8%	22,506	Nabors Industries Ltd.	(43,581)	0.1%	(894)
Extraction Oil & Gas, Inc.*	(9,147)	-1.8%	22,311	Glacier Bancorp, Inc.	(2,620)	0.1%	(1,139)
Camden Property Trust	(3,863)	-1.7%	21,527	Essex Property Trust, Inc.	(402)	0.1%	(1,386)
Compass Minerals International, Inc.	(5,236)	-1.4%	18,319	Cornerstone OnDemand, Inc.*	(2,528)	0.2%	(1,980)
Terreno Realty Corp.	(9,069)	-1.4%	17,932				
Education Realty Trust, Inc.	(5,204)	-1.4%	17,832				
Sensient Technologies Corp.	(1,845)	-1.4%	17,319				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE VALUE	UNREALIZED LOSS		SHARES	PERCENTAGE VALUE	UNREALIZED LOSS
Equity Commonwealth*	(9,779)	0.2%	\$ (2,160)	Parsley Energy, Inc. — Class A*	(15,323)	1.6%	\$ (20,508)
Equinix, Inc.	(364)	0.2%	(2,238)	Ingevity Corp.*	(1,582)	1.7%	(22,057)
EastGroup Properties, Inc.	(3,547)	0.2%	(2,256)	Allegheny Technologies, Inc.*	(6,879)	1.8%	(22,273)
Federal Realty Investment Trust	(1,770)	0.2%	(2,474)	Crocs, Inc.*	(8,661)	1.8%	(23,088)
Sun Communities, Inc.	(4,204)	0.2%	(2,541)	Exponent, Inc.	(5,852)	1.9%	(24,411)
Wendy's Co.	(8,120)	0.2%	(2,740)	UDR, Inc.	(12,279)	2.2%	(27,886)
Royal Gold, Inc.	(3,294)	0.2%	(2,849)	Markel Corp.*	(347)	2.2%	(28,579)
Balchem Corp.	(3,425)	0.2%	(3,159)	Five Below, Inc.*	(1,588)	2.3%	(29,177)
Aspen Insurance Holdings Ltd.	(3,645)	0.3%	(3,188)	Tyler Technologies, Inc.*	(1,105)	2.4%	(30,141)
Hudson Pacific Properties, Inc.	(9,708)	0.3%	(3,341)	Callon Petroleum Co.*	(10,469)	2.4%	(31,005)
Realty Income Corp.	(1,871)	0.3%	(3,400)	Pegasystems, Inc.	(2,311)	2.5%	(31,187)
Goldman Sachs Group, Inc.	(797)	0.3%	(3,406)	Pool Corp.	(1,166)	2.6%	(32,616)
AvalonBay Communities, Inc.	(575)	0.3%	(3,614)	Insperity, Inc.	(2,897)	2.7%	(34,118)
Team, Inc.*	(9,108)	0.3%	(3,952)	SBA Communications Corp.*	(1,642)	2.7%	(34,379)
People's United Financial, Inc.	(4,714)	0.3%	(4,219)	Howard Hughes Corp.*	(2,072)	2.8%	(35,343)
Ellie Mae, Inc.*	(1,205)	0.4%	(4,574)	MarketAxess Holdings, Inc.	(1,686)	2.8%	(35,464)
Vail Resorts, Inc.	(486)	0.4%	(5,542)	RSP Permian, Inc.*	(5,133)	2.9%	(37,244)
Semtech Corp.*	(3,042)	0.5%	(5,859)	Axis Capital Holdings Ltd.	(5,959)	3.1%	(39,560)
Mobile Mini, Inc.	(4,554)	0.5%	(6,100)	MSCI, Inc. — Class A	(1,984)	3.4%	(43,328)
Robert Half International, Inc.	(1,536)	0.5%	(6,524)	PTC, Inc.*	(2,707)	3.4%	(43,333)
Redwood Trust, Inc.	(8,223)	0.5%	(6,831)	Diamondback Energy, Inc.*	(2,521)	3.5%	(44,492)
Investors Bancorp, Inc.	(12,234)	0.6%	(7,803)	Ollie's Bargain Outlet Holdings, Inc.*	(2,376)	3.7%	(46,450)
Healthcare Trust of America, Inc. — Class A	(8,600)	0.6%	(7,927)	Moody's Corp.	(1,956)	3.7%	(46,845)
Crown Castle International Corp.	(2,723)	0.7%	(8,480)	CoStar Group, Inc.*	(899)	4.2%	(53,780)
SL Green Realty Corp.	(2,223)	0.7%	(9,222)	S&P Global, Inc.	(1,666)	4.3%	(54,160)
Cannae Holdings, Inc.*	(7,239)	0.7%	(9,343)	Verisk Analytics, Inc. — Class A*	(4,424)	4.4%	(56,410)
Equity Residential	(1,567)	0.7%	(9,466)	Monolithic Power Systems, Inc.	(3,254)	4.4%	(56,436)
Duke Realty Corp.	(5,913)	0.8%	(9,858)	Rollins, Inc.	(9,084)	4.5%	(57,576)
DCT Industrial Trust, Inc.	(7,594)	0.8%	(9,943)	Cintas Corp.	(2,702)	4.6%	(58,099)
FireEye, Inc.*	(6,632)	0.8%	(10,603)	On Assignment, Inc.*	(5,590)	6.7%	(84,927)
Ultimate Software Group, Inc.*	(566)	0.9%	(11,862)	Southern Copper Corp.	(8,565)	7.5%	(95,203)
Eaton Vance Corp.	(1,831)	1.0%	(12,555)	Copart, Inc.*	(9,210)	11.1%	(141,359)
TransUnion*	(7,980)	1.0%	(13,028)	Total Custom Basket of Short Securities			(1,272,079)
LendingTree, Inc.*	(328)	1.1%	(13,916)				
SEI Investments Co.	(1,670)	1.1%	(14,184)				
Domino's Pizza, Inc.	(717)	1.2%	(15,110)				
WD-40 Co.	(712)	1.2%	(15,545)				
Ecolab, Inc.	(3,350)	1.2%	(15,623)				
Booking Holdings, Inc.*	(65)	1.3%	(16,234)				
RLI Corp.	(4,000)	1.3%	(16,722)				
Kilroy Realty Corp.	(3,108)	1.3%	(17,131)				
Boston Properties, Inc.	(3,443)	1.5%	(18,947)				
FactSet Research Systems, Inc.	(1,309)	1.6%	(19,806)				
American Tower Corp. — Class A	(1,973)	1.6%	(20,426)				

LONG SHORT EQUITY FUND

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at March 29, 2018.

² All or portion of this security is on loan at March 29, 2018.

³ Rate indicated is the 7 day yield as of March 29, 2018.

⁴ Securities lending collateral.

⁵ Total Return based on the return of the custom short basket of securities +/- financing at a variable rate. Rate indicated is the rate effective at March 29, 2018.

⁶ Total Return based on the return of the custom long basket of securities +/- financing at a variable rate. Rate indicated is the rate effective at March 29, 2018.

plc — Public Limited Company

REIT — Real Estate Investment Trust