

**INVERSE NASDAQ-100® STRATEGY FUND**

	SHARES	VALUE		FACE AMOUNT	VALUE
<b>MUTUAL FUNDS† - 39.8%</b>			<b>REPURCHASE AGREEMENTS††,5 - 66.7%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	84,998	\$ 2,123,243	JPMorgan Chase & Co.		
Guggenheim Strategy Fund I <sup>1</sup>	84,664	<u>2,120,838</u>	issued 09/28/18 at 2.24%		
<b>Total Mutual Funds</b>		<u>4,244,081</u>	due 10/01/18 <sup>2</sup>	\$ 3,895,945	\$ 3,895,945
(Cost \$4,216,828)			Barclays Capital		
			issued 09/28/18 at 2.23%	1,924,954	1,924,954
			due 10/01/18 <sup>2</sup>		
			Bank of America Merrill Lynch		
			issued 09/28/18 at 2.25%	1,283,303	<u>1,283,303</u>
			due 10/01/18 <sup>2</sup>		
			<b>Total Repurchase Agreements</b>		<u>7,104,202</u>
			(Cost \$7,104,202)		
			<b>Total Investments - 109.7%</b>		<u>\$ 11,690,928</u>
			(Cost \$11,663,673)		
			<b>Other Assets &amp; Liabilities, net - (9.7)%</b>		<u>(1,038,000)</u>
			<b>Total Net Assets - 100.0%</b>		<u>\$ 10,652,928</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
<b>Equity Futures Contracts Sold Short†</b>				
NASDAQ-100 Index Mini Futures Contracts	7	Dec 2018	\$ 1,071,945	\$ (10,905)

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Equity Index Swap Agreements Sold Short††</b>							
BNP Paribas	NASDAQ-100 Index	(2.26%)	At Maturity	10/29/18	519	\$ 3,957,198	\$ 997
Barclays Bank plc	NASDAQ-100 Index	(2.55%)	At Maturity	10/31/18	155	1,180,914	(9,996)
Goldman Sachs International	NASDAQ-100 Index	(2.50%)	At Maturity	10/29/18	589	<u>4,491,994</u>	<u>(38,022)</u>
						<u>\$ 9,630,106</u>	<u>\$ (47,021)</u>

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at September 30, 2018.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> All or a portion of this security is pledged as futures collateral at September 30, 2018.

<sup>5</sup> Repurchase Agreements.

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