

Investment Grade Bond Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2017

	Shares	Value
COMMON STOCKS[†] - 0.0%		
Financial - 0.0%		
Rescap Liquidating Trust [†]	5,199	\$ 44,971
Industrial - 0.0%		
Constar International Holdings LLC ^{*,†††,1}	68	-
Total Common Stocks (Cost \$262,501)		44,971
PREFERRED STOCKS^{††} - 0.9%		
Financial - 0.8%		
Woodbourne Capital Trust III 0.02% ^{*,†††,2,3,4}	950,000	622,982
Woodbourne Capital Trust IV 0.03% ^{*,†††,2,3,4}	950,000	622,982
Woodbourne Capital Trust I 0.03% ^{*,†††,2,3,4}	950,000	622,981
Woodbourne Capital Trust II 0.02% ^{*,†††,2,3,4}	950,000	622,981
Total Financial		2,491,926
Industrial - 0.1%		
Seaspan Corp. 6.38% due 04/30/19 ¹	12,920	329,977
Constar International Holdings LLC ^{*,†††,1}	7	-
Total Industrial		329,977
Total Preferred Stocks (Cost \$4,141,354)		2,821,903
MONEY MARKET FUND[†] - 0.4%		
Dreyfus Treasury Securities Cash Management Fund - Institutional Class 0.75% ⁵		
	1,222,676	1,222,676
Total Money Market Fund (Cost \$1,222,676)		1,222,676
	Face	
	Amount^{1,2}	
ASSET-BACKED SECURITIES^{††} - 44.5%		
Collateralized Loan Obligations - 32.8%		
Golub Capital Partners CLO Ltd.		
2016-33A, 3.65% due 11/21/28 ^{2,6}	\$ 3,500,000	3,489,741
2015-25A, 2.97% due 08/05/27 ^{2,6}	1,500,000	1,500,228
2014-21A, 3.61% due 10/25/26 ^{2,6}	600,000	591,938
2013-17A, 4.99% due 10/25/25 ^{2,6}	250,000	250,515
Great Lakes CLO Ltd.		
2015-1A, 3.11% due 07/15/26 ^{2,6}	1,000,000	1,002,971
2014-1A, 3.01% due 04/15/25 ^{2,6}	1,000,000	1,000,989
2012-1A, 5.26% due 01/15/23 ^{2,6}	1,000,000	999,939
2012-1A, 3.91% due 01/15/23 ^{2,6}	1,000,000	998,959
2014-1A, 4.86% due 04/15/25 ^{2,6}	250,000	249,587
Fortress Credit Opportunities III CLO, LP		
2017-3A, 2.80% due 04/28/26 ^{2,6}	3,500,000	3,496,230
2017-3A, 4.25% due 04/28/26 ^{2,6}	300,000	300,164
2017-3A, 3.40% due 04/28/26 ^{2,6}	300,000	299,607
KVK CLO Ltd.		
2017-1A, 2.98% due 05/15/26 ^{2,6}	1,600,000	1,603,239
2015-1A, 5.17% due 05/20/27 ^{2,6}	1,250,000	1,248,430
2013-1A, 0.00% due 04/14/25 ^{2,6,7}	1,000,000	332,254
Fortress Credit Opportunities VII CLO Ltd.		
2016-7A, 3.30% due 12/15/28 ^{2,6}	3,000,000	3,005,902
Catamaran CLO Ltd.		
2016-1A, 3.22% due 12/20/23 ^{2,6}	3,000,000	3,000,664
PFP Ltd.		
2017-3, 2.19% due 01/14/35 ^{2,6}	1,750,000	1,753,275
2015-2, 3.17% due 07/14/34 ^{2,6}	1,000,000	999,531
CIFC Funding Ltd.		
2015-2A, 3.12% due 12/05/24 ^{2,6}	1,500,000	1,500,002
2015-3A, 3.26% due 10/19/27 ^{2,6}	1,000,000	1,006,533
Shackleton CLO Ltd.		
2016-7A, 3.11% due 04/15/27 ^{2,6}	1,500,000	1,499,927
2015-8A, 4.11% due 10/20/27 ^{2,6}	1,000,000	1,004,558
Fortress Credit Opportunities V CLO Ltd.		
2017-5A, 2.85% due 10/15/26 ^{2,6}	1,500,000	1,501,099
2017-5A, 2.88% due 10/15/26 ^{2,6}	1,000,000	999,060
WhiteHorse VI Ltd.		
2016-1A, 3.07% due 02/03/25 ^{2,6}	1,500,000	1,498,960
2016-1A, 3.92% due 02/03/25 ^{2,6}	1,000,000	1,000,233
Fortress Credit BSL II Ltd.		
2017-2A, 2.81% due 10/19/25 ^{2,6}	2,300,000	2,295,203
Dryden XXVI Senior Loan Fund		
2013-26A, 3.66% due 07/15/25 ^{2,6}	2,250,000	2,249,996

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ASSET-BACKED SECURITIES^{††} - 44.5% (continued)		
Collateralized Loan Obligations - 32.8% (continued)		
Venture XIX CLO Ltd.		
2016-19A, 3.16% due 01/15/27 ^{2.6}	\$ 2,100,000	\$ 2,113,177
TCP Waterman CLO LLC		
2016-1A, 3.30% due 12/15/28 ^{2.6}	1,000,000	1,009,054
2016-1A, 3.55% due 12/15/28 ^{2.6}	1,000,000	1,005,062
Madison Park Funding XVI Ltd.		
2016-16A, 3.06% due 04/20/26 ^{2.6}	2,000,000	2,008,687
Golub Capital Partners CLO 16 Ltd.		
2017-16A, due 07/25/29 ^{2.6}	2,000,000	2,003,540
FS Senior Funding Ltd.		
2015-1A, 2.96% due 04/13/25 ^{2.6}	2,000,000	2,002,000
Northwoods Capital IX Ltd.		
2012-9A, 3.41% due 01/18/24 ^{2.6}	2,000,000	1,999,888
OZLM Funding II Ltd.		
2016-2A, 3.92% due 10/30/27 ^{2.6}	2,000,000	1,999,786
Flagship CLO VIII Ltd.		
2017-8A, 2.86% due 01/16/26 ^{2.6}	2,000,000	1,996,013
Cerberus Loan Funding XVII Ltd.		
2016-3A, 3.69% due 01/15/28 ^{2.6}	2,000,000	1,993,735
ABPCI Direct Lending Fund CLO I LLC		
2016-1A, 3.65% due 12/22/28 ^{2.6}	2,000,000	1,991,529
NXT Capital CLO LLC		
2017-1A, 3.13% due 04/20/29 ^{2.6}	1,800,000	1,797,100
Resource Capital Corporation Ltd.		
2017-CRE5, 1.89% due 07/15/34 ^{2.6}	1,700,000	1,702,261
Ivy Hill Middle Market Credit Fund VII Ltd.		
2013-7A, 3.46% due 10/20/25 ^{2.6}	1,000,000	999,936
2013-7A, 4.61% due 10/20/25 ^{2.6}	600,000	599,957
Venture CLO Ltd.		
2013-14A, 3.95% due 08/28/25 ^{2.6}	1,550,000	1,549,542
Oaktree EIF I Ltd.		
2016-A1, 3.76% due 10/18/27 ^{2.6}	1,500,000	1,501,666
OZLM IX Ltd.		
2017-9A, 2.81% due 01/20/27 ^{2.6}	1,400,000	1,396,521
Grayson CLO Ltd.		
2006-1A, 1.58% due 11/01/21 ^{2.6}	1,400,000	1,389,914
Telos CLO Ltd.		
2013-3A, 4.16% due 01/17/24 ^{2.6}	1,250,000	1,250,464
WhiteHorse VIII Ltd.		
2014-1A, 3.22% due 05/01/26 ^{2.6}	1,100,000	1,103,397
Oaktree EIF II Series A2 Ltd.		
2017-A2, 2.88% due 11/15/25 ^{2.6}	1,100,000	1,102,043
Steele Creek CLO Ltd.		
2017-1A, 3.02% due 08/21/26 ^{2.6}	1,100,000	1,099,952
Rockwall CDO II Ltd.		
2007-1A, 1.72% due 08/01/24 ^{2.6}	1,089,257	1,085,992
FDF II Ltd.		
2016-2A, 4.29% due 05/12/31 ⁶	1,000,000	1,017,098
AIMCO CLO Series		
2015-AA, 3.46% due 01/15/28 ^{2.6}	1,000,000	1,007,273
Recette CLO LLC		
2015-1A, 3.96% due 10/20/27 ^{2.6}	1,000,000	1,005,453
Atlas Senior Loan Fund V Ltd.		
2016-1A, 3.81% due 07/16/26 ^{2.6}	1,000,000	1,004,938
AMMC CLO XI Ltd.		
2016-11A, 4.02% due 10/30/23 ^{2.6}	1,000,000	1,004,821
AMMC CLO XV Ltd.		
2016-15A, 3.12% due 12/09/26 ^{2.6}	1,000,000	1,003,982
Cerberus Loan Funding XVI, LP		
2016-2A, 3.51% due 11/17/27 ^{2.6}	1,000,000	1,003,253
Nelder Grove CLO Ltd.		
2017-1A, 2.80% due 08/28/26 ^{2.6}	1,000,000	1,002,049
Northwoods Capital XIV Ltd.		
2017-14A, 2.88% due 11/12/25 ^{2.6}	1,000,000	1,001,205
Fortress Credit Investments IV Ltd.		
2015-4A, 3.06% due 07/17/23 ^{2.6}	1,000,000	1,001,043
Mountain Hawk I CLO Ltd.		
2013-1A, 3.34% due 01/20/24 ^{2.6}	1,000,000	1,000,024
Vibrant CLO Ltd.		
2015-1A, 3.26% due 07/17/24 ^{2.6}	1,000,000	1,000,012

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ASSET-BACKED SECURITIES^{††} - 44.5% (continued)		
Collateralized Loan Obligations - 32.8% (continued)		
Marathon CLO IV Ltd.		
2012-4A, 4.17% due 05/20/23 ^{2,6}	\$ 1,000,000	\$ 1,000,007
Eaton Vance CLO Ltd.		
2017-1A, 2.76% due 07/15/26 ^{2,6}	1,000,000	999,953
OCP CLO Ltd.		
2016-11A, 3.57% due 04/26/28 ^{2,6}	1,000,000	999,937
Figueroa CLO Ltd.		
2013-1A, 3.92% due 03/21/24 ^{2,6}	1,000,000	999,882
Shackleton 2014-V CLO Ltd.		
2017-5A, 2.82% due 05/07/26 ^{2,6}	1,000,000	999,571
Betony CLO Ltd.		
2016-1A, 3.11% due 04/15/27 ^{2,6}	1,000,000	998,900
KKR CLO Ltd.		
2015-12, 3.46% due 07/15/27 ^{2,6}	1,000,000	998,828
Garrison Funding Ltd.		
2016-2A, 4.32% due 09/29/27 ^{2,6}	1,000,000	997,369
Venture XII CLO Ltd.		
2017-12A, 2.83% due 02/28/26 ^{2,6}	1,000,000	997,357
Vibrant CLO III Ltd.		
2016-3A, 3.21% due 04/20/26 ^{2,6}	1,000,000	996,425
Black Diamond CLO Ltd.		
2013-1A, 4.42% due 02/01/23 ^{2,6}	950,000	950,234
Dryden 37 Senior Loan Fund		
2015-37A, 0.00% due 04/15/27 ^{6,7}	1,000,000	941,919
COA Summit CLO Limited		
2014-1A, 3.96% due 04/20/23 ^{2,6}	800,000	799,926
Newstar Trust		
2012-2A, 4.41% due 01/20/23 ^{2,6}	750,000	752,784
Babson CLO Ltd.		
2014-1A, 0.00% due 07/20/25 ^{2,6,7}	650,000	360,125
2012-2A, 0.00% due 05/15/23 ^{2,6,7}	1,000,000	331,314
Cerberus Onshore II CLO LLC		
2014-1A, 3.86% due 10/15/23 ^{2,6}	500,000	500,255
2014-1A, 3.86% due 10/15/23 ^{2,6}	112,170	112,161
KKR CLO Trust		
2012-1A, 4.55% due 12/15/24 ^{2,6}	500,000	500,234
ACIS CLO Ltd.		
2013-1A, 4.11% due 04/18/24 ^{2,6}	500,000	500,111
Cent CLO		
2014-16A, 3.42% due 08/01/24 ^{2,6}	500,000	500,038
Eastland CLO Ltd.		
2007-1A, 1.57% due 05/01/22 ^{2,6}	450,000	447,498
Treman Park CLO Ltd.		
2015-1A, 0.00% due 04/20/27 ^{6,7}	500,000	439,211
Halcyon Loan Advisors Funding Ltd.		
2012-2A, 5.77% due 12/20/24 ^{2,6}	350,000	349,974
DIVCORE CLO Ltd.		
2013-1A, 5.06% due 11/15/32 ^{2,6}	300,000	299,769
TICC CLO LLC		
2012-1A, 5.94% due 08/25/23 ^{2,6}	250,000	250,105
Gallatin CLO VII Ltd.		
2014-1A, 4.06% due 07/15/23 ^{2,6}	250,000	249,450
NewStar Arlington Senior Loan Program LLC		
2014-1A, 4.46% due 07/25/25 ^{2,6}	250,000	247,653
Copper River CLO Ltd.		
2007-1A, 0.00% due 01/20/21 ^{2,4,7}	700,000	98,810
Keuka Park CLO Ltd.		
2013-1A, 0.00% due 10/21/24 ^{2,6,7}	245,739	53,964
Total Collateralized Loan Obligations		108,105,865
Transport-Aircraft - 5.0%		
Apollo Aviation Securitization Equity Trust		
2016-2, 4.21% due 11/15/41	2,272,319	2,274,945
2016-1A, 4.88% due 03/17/36 ⁶	1,312,500	1,325,625
2014-1, 5.13% due 12/15/29 ²	1,075,360	1,079,393
2014-1, 7.38% due 12/15/29 ²	537,680	539,697
Willis Engine Securitization Trust II		
2012-A, 5.50% due 09/15/37 ⁶	1,899,163	1,889,668
Castlelake Aircraft Securitization Trust		
2015-1A, 4.70% due 12/15/40 ⁶	1,235,534	1,252,447

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ASSET-BACKED SECURITIES^{††} - 44.5% (continued)		
Transport-Aircraft - 5.0% (continued)		
Emerald Aviation Finance Ltd.		
2013-1, 4.65% due 10/15/38 ⁶	\$ 903,660	\$ 925,552
2013-1, 6.35% due 10/15/38 ⁶	180,732	185,145
Falcon Aerospace Ltd.		
2017-1, 4.58% due 02/15/42 ⁶	1,075,580	1,087,138
AASET Trust		
2017-1A, 3.97% due 05/16/42 ⁶	1,000,000	1,001,554
ECAFI Ltd.		
2015-1A, 4.95% due 07/15/40 ⁶	965,201	953,142
Rise Ltd.		
2014-1A, 4.75% due 02/12/39	873,747	878,116
AIM Aviation Finance Ltd.		
2015-1A, 4.21% due 02/15/40 ⁶	833,333	825,000
Raspro Trust		
2005-1A, 1.78% due 03/23/24 ^{2,6}	797,439	755,574
Diamond Head Aviation Ltd.		
2015-1, 3.81% due 07/14/28 ⁶	635,915	636,225
Turbine Engines Securitization Ltd.		
2013-1A, 5.13% due 12/13/48 ⁴	644,756	629,850
AABS Ltd.		
2013-1 A, 4.88% due 01/10/38	257,577	257,705
Total Transport-Aircraft		16,496,776
Collateralized Debt Obligations - 2.2%		
Anchorage Credit Funding Ltd.		
2016-4A, 3.50% due 02/15/35 ⁶	3,750,000	3,752,589
2016-3A, 3.85% due 10/28/33 ⁶	1,000,000	1,025,806
Putnam Structured Product Funding Ltd.		
2003-1A, 2.16% due 10/15/38 ^{2,6}	776,760	729,373
Triaxx Prime CDO Ltd.		
2006-2A, 1.32% due 10/02/39 ^{2,6}	583,347	570,358
Highland Park CDO I Ltd.		
2006-1A, 1.59% due 11/25/51 ^{2,6}	534,213	504,498
SRERS Funding Ltd.		
2011-RS, 1.34% due 05/09/46 ^{2,6}	500,000	315,220
2011-RS, 1.35% due 05/09/46 ^{2,6}	85,285	84,456
N-Star REL CDO VIII Ltd.		
2006-8A, 1.41% due 02/01/41 ^{2,6}	266,272	264,105
RAIT CRE CDO I Ltd.		
2006-1X A1B, 1.54% due 11/20/46	96,451	95,508
Total Collateralized Debt Obligations		7,341,913
Net Lease - 1.8%		
Capital Automotive REIT		
2017-1A, 3.87% due 04/15/47 ⁶	2,995,000	3,030,747
Store Master Funding I-VII		
2016-1A, 3.96% due 10/20/46 ⁶	2,866,180	2,864,349
Total Net Lease		5,895,096
Whole Business - 1.7%		
Taco Bell Funding LLC		
2016-1A, 4.97% due 05/25/46 ⁶	1,935,375	2,038,686
Wendys Funding LLC		
2015-1A, 4.50% due 06/15/45 ⁶	1,473,750	1,513,143
Jimmy Johns Funding LLC		
2017-1A, 3.61% due 07/30/47 ⁶	1,100,000	1,098,372
Drug Royalty III Limited Partnership		
2016-1A, 3.98% due 04/15/27 ⁶	800,067	802,702
Total Whole Business		5,452,903
Transport-Container - 0.8%		
Textainer Marine Containers Ltd.		
2017-2A, 3.52% due 06/20/42 ⁶	2,800,000	2,799,502
Insurance - 0.2%		
Chesterfield Financial Holdings LLC		
2014-1A, 4.50% due 12/15/34 ⁶	587,250	588,800
Diversified Payment Rights - 0.0%		
Garanti Diversified Payment Rights Finance Co.		
2007-A, 1.35% due 07/09/17 ²	104,000	103,977
Total Asset-Backed Securities		146,784,832
(Cost \$147,922,964)		
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 18.4%		
Residential Mortgage Backed Securities - 10.1%		
LSTAR Securities Investment Ltd.		
2016-4, 3.05% due 10/01/21 ^{2,6}	2,620,581	2,610,650

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Residential Mortgage Backed Securities - 10.1% (continued)		
2016-3, 3.05% due 09/01/21 ^{2,6}	\$ 1,088,564	\$ 1,079,999
American Home Mortgage Investment Trust		
2007-1, 2.08% due 05/25/47 ⁸	11,157,089	2,097,619
2006-1, 1.62% due 03/25/46 ²	1,145,284	991,819
GSAA Trust		
2005-6, 1.65% due 06/25/35 ²	3,150,000	2,860,589
LSTAR Commercial Mortgage Trust		
2016-7, 3.05% due 12/01/21 ^{2,6}	2,540,613	2,530,293
Countrywide Asset-Backed Certificates		
2006-6, 1.39% due 09/25/36 ²	2,352,426	2,205,061
GCAT		
2017-1, 3.38% due 03/25/47 ⁶	1,816,263	1,812,353
Banc of America Funding Trust		
2015-R4, 1.39% due 01/27/35 ^{2,6}	827,223	781,203
2014-R7, 1.36% due 09/26/36 ^{2,6}	714,024	687,678
Structured Asset Investment Loan Trust		
2005-11, 1.94% due 01/25/36 ²	1,546,541	1,407,306
CSMC Series		
2015-12R, 1.52% due 11/30/37 ^{2,6}	1,213,930	1,195,655
NRPL Trust		
2014-2A, 3.75% due 10/25/57 ^{2,6}	721,857	728,428
2015-1A, 3.88% due 11/01/54 ⁶	459,101	457,302
Stanwich Mortgage Loan Company LLC		
2017-NPA1, 3.60% due 03/16/22 ⁶	1,145,354	1,145,354
VOLT LIII LLC		
2016-NP13, 3.88% due 12/25/46 ⁶	1,130,470	1,137,533
RALI Series Trust		
2006-QO2, 1.44% due 02/25/46 ²	2,121,417	970,621
CIM Trust		
2017-2, 3.05% due 12/25/57 ^{2,6}	955,838	955,328
Luminent Mortgage Trust		
2006-2, 1.42% due 02/25/46 ²	1,221,531	939,591
VOLT LIV LLC		
2017-NPL1, 3.63% due 02/25/47 ⁶	936,517	937,132
CIT Mortgage Loan Trust		
2007-1, 2.67% due 10/25/37 ^{2,6}	861,567	872,300
Deutsche Alt-A Securities Mortgage Loan Trust Series		
2007-OA2, 1.50% due 04/25/47 ²	830,067	768,630
Stanwich Mortgage Loan Co.		
2016-NPA1, 3.84% due 10/16/46 ^{2,6}	767,069	766,734
Bayview Opportunity Master Fund IVb Trust		
2017-RN1, 3.60% due 02/28/32 ^{2,6}	688,885	688,111
American Home Mortgage Assets Trust		
2007-1, 1.43% due 02/25/47 ²	985,638	639,959
MASTR Adjustable Rate Mortgages Trust		
2003-5, 2.88% due 11/25/33 ²	704,757	637,369
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 1.57% due 11/25/46 ²	576,790	472,993
Nationstar HECM Loan Trust		
2016-1A, 2.98% due 02/25/26 ^{2,6}	373,374	373,493
UCFC Manufactured Housing Contract		
1997-2, 7.38% due 10/15/28	190,388	195,857
Nomura Resecuritization Trust		
2012-1R, 1.48% due 08/27/47 ^{2,6}	59,335	59,097
Total Residential Mortgage Backed Securities		33,006,057
Commercial Mortgage Backed Securities - 7.1%		
Cold Storage Trust		
2017-ICE3, 2.41% due 04/15/24 ^{2,6}	3,100,000	3,104,791
Cosmopolitan Hotel Trust		
2016-CSMO, 3.26% due 11/15/33 ^{2,6}	1,500,000	1,511,270
2016-CSMO, 3.81% due 11/15/33 ^{2,6}	1,000,000	1,009,079
COMM Mortgage Trust		
2015-CR26, 4.64% due 10/10/48 ²	1,217,000	1,179,479

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Commercial Mortgage Backed Securities - 7.1% (continued)		
2015-CR26, 1.20% due 10/10/48 ²	\$ 10,091,277	\$ 627,505
Americold LLC Trust		
2010-ARTA, 7.44% due 01/14/29 ⁶	1,250,000	1,402,936
Hospitality Mortgage Trust		
2017-HIT, 1.87% due 05/08/30 ^{2,6}	1,400,000	1,401,653
GS Mortgage Securities Trust		
2014-GSFL, 2.91% due 07/15/31 ^{2,6}	1,400,000	1,387,646
Morgan Stanley Capital I Trust		
2016-UB11, 1.81% due 08/15/49 ²	7,697,989	796,797
2017-H1, 1.46% due 06/15/50 ²	5,000,000	504,291
SG Commercial Mortgage Securities Trust		
2016-C5, 2.19% due 10/10/48 ²	9,918,687	1,235,007
Wells Fargo Commercial Mortgage Trust		
2016-C32, 1.51% due 01/15/59 ²	6,381,205	531,027
2016-NXS5, 1.72% due 01/15/59 ²	4,943,874	437,013
2016-C37, 1.19% due 12/15/49 ²	3,878,970	231,624
Motel 6 Trust		
2015-MTL6, 4.53% due 02/05/30 ⁶	1,150,000	1,149,938
Morgan Stanley Bank of America Merrill Lynch Trust		
2014-C19, 4.75% due 12/15/46 ^{†††,6}	997,615	1,014,126
IMT Trust		
2017-APTS, 3.61% due 06/15/34 ^{2,6}	1,000,000	1,011,351
JP Morgan Chase Commercial Mortgage Securities Trust		
2014-CBM, 3.11% due 10/15/29 ^{2,6}	1,000,000	1,001,868
Citigroup Commercial Mortgage Trust		
2016-GC37, 1.97% due 04/10/49 ²	3,823,752	454,630
2016-C2, 1.94% due 09/10/49 ²	2,487,680	308,068
2016-P5, 1.70% due 10/10/49 ²	1,989,260	195,612
JPMDB Commercial Mortgage Securities Trust		
2016-C2, 1.86% due 06/15/49 ²	8,901,462	869,794
JPMCC Commercial Mortgage Securities Trust		
2017-JP5, 1.27% due 03/15/50 ²	6,987,148	517,405
BANK		
2017-BNK4, 1.62% due 05/15/50 ²	4,993,665	511,796
LSTAR Commercial Mortgage Trust		
2014-2, 5.02% due 01/20/41 ^{2,6}	500,000	503,898
CFCRE Commercial Mortgage Trust		
2016-C3, 1.24% due 01/10/48 ²	5,931,581	429,750
CD Mortgage Trust		
2016-CD1, 1.58% due 08/10/49 ²	2,584,939	246,877
Total Commercial Mortgage Backed Securities		23,575,231
Military Housing - 1.2%		
GMAC Commercial Mortgage Asset Corp.		
2007-HCKM, 6.11% due 08/10/52 ^{†††,4}	1,509,433	1,581,221
2003-PRES, 6.24% due 10/10/41 ⁶	1,393,205	1,560,684
Capmark Military Housing Trust		
2007-ROBS, 6.06% due 10/10/52 ⁴	479,675	495,408
2007-AETC, 5.75% due 02/10/52 ⁴	334,474	335,130
Total Military Housing		3,972,443
Total Collateralized Mortgage Obligations		60,553,731
(Cost \$60,070,579)		
CORPORATE BONDS^{††} - 9.7%		
Financial - 6.1%		
Bank of America Corp.		
6.30% ^{2,3}	1,896,000	2,125,890
6.50% ^{2,3}	854,000	949,588
6.10% ^{2,3}	250,000	271,588
Citigroup, Inc.		
5.95% ^{2,3}	2,400,000	2,571,672
5.90% ^{2,3}	500,000	535,125
6.25% ^{2,3}	100,000	110,938
American Equity Investment Life Holding Co.		
6.63% due 07/15/21	1,458,000	1,508,192
5.00% due 06/15/27	1,030,000	1,060,256
Hospitality Properties Trust		
5.25% due 02/15/26	1,100,000	1,168,314
4.95% due 02/15/27	400,000	417,696
Mid-Atlantic Military Family Communities LLC		
5.30% due 08/01/50 ⁶	1,274,320	1,267,796

Investment Grade Bond Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2017

	Face Amount ^{1,2}	Value
CORPORATE BONDS^{††} - 9.7% (continued)		
Financial - 6.1% (continued)		
KeyCorp 5.00% ^{2,3}	\$ 1,150,000	\$ 1,171,563
Aurora Military Housing LLC 6.89% due 01/15/47 ^{††,6}	750,000	878,377
JPMorgan Chase & Co. 6.00% ^{2,3}	800,000	861,496
MetLife, Inc. 10.75% due 08/01/39	500,000	832,500
Voya Financial, Inc. 5.65% due 05/15/53 ²	700,000	743,750
Infinity Property & Casualty Corp. 5.00% due 09/19/22	572,000	608,948
Wilton Re Finance LLC 5.88% due 03/30/33 ^{2,6}	475,000	484,500
Pacific Northwest Communities LLC 5.91% due 06/15/50 ⁴	400,000	442,948
BBC Military Housing-Navy Northeast LLC 6.30% due 10/15/49 ^{††,1}	415,000	431,131
Atlantic Marine Corporations Communities LLC 5.43% due 12/01/50 ⁴	378,571	378,674
ACC Group Housing LLC 6.35% due 07/15/54 ⁴	300,000	353,500
Station Place Securitization Trust 2.34% due 02/25/49 ^{2,6}	333,333	333,415
CIC Receivables Master Trust 4.89% due 10/07/21 ^{††}	251,245	258,682
Wells Fargo & Co. 5.88% ^{2,3}	200,000	220,394
Cadence Bank North America 6.25% due 06/28/29 ^{1,2}	120,000	123,750
TIG Holdings, Inc. 8.60% due 01/15/27 ⁴	34,000	34,069
Total Financial		20,144,752
Basic Materials - 1.1%		
Yamana Gold, Inc. 4.95% due 07/15/24	1,485,000	1,500,379
Newcrest Finance Pty Ltd. 4.20% due 10/01/22 ⁶	1,390,000	1,436,434
BHP Billiton Finance USA Ltd. 6.75% due 10/19/75 ^{2,6}	750,000	856,943
Total Basic Materials		3,793,756
Consumer, Non-cyclical - 1.0%		
Offutt AFB America First Community LLC 5.46% due 09/01/50 ⁶	1,920,300	1,874,577
Bumble Bee Holdings, Inc. 9.00% due 12/15/17 ⁶	1,100,000	1,102,750
Tenet Healthcare Corp. 4.75% due 06/15/20 ²	300,000	303,000
Total Consumer, Non-cyclical		3,280,327
Energy - 0.9%		
Buckeye Partners, LP 3.95% due 12/01/26	773,000	765,135
4.35% due 10/15/24	339,000	349,171
ConocoPhillips 6.50% due 02/01/39	700,000	919,106
Sunoco Logistics Partners Operations, LP 3.90% due 07/15/26	665,000	652,493
Hess Corp. 4.30% due 04/01/27	350,000	341,874
Total Energy		3,027,779
Consumer, Cyclical - 0.4%		
Northern Group Housing LLC 6.80% due 08/15/53 ⁴	600,000	740,706
HP Communities LLC 5.78% due 03/15/46 ⁴	500,000	547,975
Total Consumer, Cyclical		1,288,681
Technology - 0.2%		
Micron Technology, Inc. 7.50% due 09/15/23	510,000	570,180
Industrial - 0.0%		
Constar International, Inc. 11.00% due 12/31/17 ^{†††,1}	4,091	-
Total Corporate Bonds (Cost \$31,071,393)		32,105,475
U.S. GOVERNMENT SECURITIES^{††} - 9.0%		
U.S. Treasury Bonds		
0.00% due 11/15/44 ⁹	62,477,000	28,199,681
2.88% due 11/15/46	1,574,000	1,582,670
Total U.S. Treasury Bonds		29,782,351
Total U.S. Government Securities (Cost \$29,275,705)		29,782,351
FEDERAL AGENCY BONDS^{††} - 4.4%		
Fannie Mae Principal Strips ¹⁰		
0.00% due 05/15/30 ⁹	3,150,000	2,105,621
0.00% due 05/15/29 ⁹	1,750,000	1,216,759
0.00% due 01/15/30 ⁹	1,000,000	677,328
Total Fannie Mae Principal Strips		3,999,708
Freddie Mac Principal Strips ¹⁰		
0.00% due 03/15/31 ⁹	2,950,000	1,908,848
0.00% due 07/15/32 ⁹	2,700,000	1,647,583
Total Freddie Mac Principal Strips		3,556,431
Freddie Mac ¹⁰		
0.00% due 12/14/29 ⁹	2,900,000	1,974,810
0.00% due 01/02/34 ⁹	850,000	486,945
6.75% due 03/15/31	287,000	415,234
Total Freddie Mac		2,876,989
Freddie Mac Strips ¹⁰		
0.00% due 09/15/29 ⁹	2,600,000	1,781,536

Investment Grade Bond Fund
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June 30, 2017

	Face Amount ^{1,2}	Value
FEDERAL AGENCY BONDS^{††} - 4.4% (continued)		
Tennessee Valley Authority		
5.38% due 04/01/56	\$ 600,000	\$ 814,907
4.25% due 09/15/65	700,000	787,483
Total Tennessee Valley Authority		1,602,390
Federal Home Loan Bank ¹¹		
5.50% due 07/15/36	500,000	676,750
Total Federal Agency Bonds (Cost \$14,812,007)		14,493,804
SENIOR FLOATING RATE INTERESTS^{††,2} - 3.4%		
Technology - 1.0%		
Epicor Software		
4.98% due 06/01/22	1,572,084	1,571,108
Equinix, Inc.		
3.25% due 01/05/24	EUR 997,500	1,149,501
Compucom Systems, Inc.		
4.48% due 05/11/20	702,678	551,019
EIG Investors Corp.		
5.14% due 02/09/23	264,811	265,970
Total Technology		3,537,598
Communications - 1.0%		
Cengage Learning Acquisitions, Inc.		
5.34% due 06/07/23	1,563,830	1,474,083
Internet Brands		
4.98% due 07/08/21	617,212	620,916
MergerMarket Ltd.		
4.73% due 02/04/21	567,564	566,854
Proquest LLC		
5.48% due 10/24/21	491,125	492,663
Total Communications		3,154,516
Consumer, Non-cyclical - 0.6%		
Packaging Coordinators Midco, Inc.		
5.15% due 06/30/23	693,000	691,267
American Tire Distributors, Inc.		
5.48% due 09/01/21	519,684	522,121
DJO Finance LLC		
4.39% due 06/08/20	494,962	489,290
CareCore National LLC		
5.23% due 03/05/21	120,897	122,106
NES Global Talent		
6.67% due 10/03/19 ¹	117,293	105,564
Total Consumer, Non-cyclical		1,930,348
Consumer, Cyclical - 0.3%		
Petco Animal Supplies, Inc.		
4.17% due 01/26/23	1,187,970	1,069,767
Financial - 0.3%		
Misys Ltd.		
4.74% due 06/13/24	800,000	799,704
American Stock Transfer & Trust		
5.80% due 06/26/20	93,915	94,032
Total Financial		893,736
Utilities - 0.2%		
The Dayton Power and Light Co.		
4.48% due 08/24/22	696,500	706,077
Total Senior Floating Rate Interests (Cost \$11,463,469)		11,292,042
MUNICIPAL BONDS^{††} - 1.2%		
Ohio - 0.5%		
American Municipal Power, Inc. Revenue Bonds		
8.08% due 02/15/50	1,030,000	1,662,131
Michigan - 0.3%		
Detroit City School District General Obligation Unlimited, Build America Bonds		
7.75% due 05/01/39	850,000	1,128,282
California - 0.2%		
Beverly Hills Unified School District California General Obligation Unlimited		
0.00% due 08/01/39 ⁹	1,410,000	578,128
Illinois - 0.2%		
State of Illinois General Obligation Unlimited		
5.65% due 12/01/38	500,000	542,420
Total Municipal Bonds (Cost \$3,700,318)		3,910,961
FEDERAL AGENCY DISCOUNT NOTES^{††} - 0.3%		
Fannie Mae ¹⁰		
0.96% due 07/19/17	1,000,000	999,520
Total Federal Agency Discount Notes (Cost \$999,520)		999,520
FOREIGN GOVERNMENT BONDS^{††} - 0.3%		
Dominican Republic International Bond		
6.85% due 01/27/45 ⁶	450,000	479,250
Kenya Government International Bond		
6.88% due 06/24/24 ⁶	460,000	470,350
Total Foreign Government Bonds (Cost \$908,184)		949,600
COMMERCIAL PAPER^{††} - 8.6%		
CVS/Caremark Corp.		
1.32% due 07/05/17	5,000,000	4,999,267
Mondelez International, Inc.		
1.36% due 07/13/17	5,000,000	4,997,733
Anthem, Inc.		
1.34% due 07/17/17	5,000,000	4,997,022
Ryder System, Inc.		
1.37% due 07/24/17	5,000,000	4,995,624
Whirlpool Corp.		
1.35% due 07/07/17	3,500,000	3,499,213
Unitedhealth Group, Inc.		
1.29% due 07/19/17	3,000,000	2,998,065

Investment Grade Bond Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2017

	Face Amount	Value
COMMERCIAL PAPER††8.6% (continued)		
American Water Capital Corp. 1.28% due 07/17/17	\$ 2,000,000	\$ 1,998,862
Total Commercial Paper (Cost \$28,485,786)		28,485,786
Contracts		
OPTIONS PURCHASED† - 0.2%		
Call options on:		
iShares 20+ Year Treasury Bond ETF Expiring September 2017 with strike price of \$127.00	3,279	459,060
Total Call options		459,060
Put options on:		
iShares iBoxx USD High Yield Corporate Bond ETF Expiring September 2017 with strike price of \$84.00	2,982	122,262
Total Put options		122,262
Total Options Purchased (Cost \$857,376)		\$ 581,322
Total Investments - 101.3% (Cost \$335,193,832)		\$ 334,028,974
OPTIONS WRITTEN† - (0.1)%		
Call options on:		
iShares 20+ Year Treasury Bond ETF Expiring September 2017 with strike price of \$130.00	3,279	(222,972)
Total Options Written (Premiums received \$350,853)		(222,972)
Other Assets & Liabilities, net - (1.2)%		(3,875,890)
Total Net Assets - 100.0%		\$ 329,930,112

Investment Grade Bond Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2017

CENTRALLY CLEARED INTEREST RATE SWAP AGREEMENTS^{††}

Counterparty	Exchange	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)
Bank of America Merrill Lynch	CME	Receive	3 Month USD-LIBOR	2.07%	05/26/24	\$ (4,590,000)	\$ 13,403	\$ 13,403
Bank of America Merrill Lynch	CME	Receive	3 Month USD-LIBOR	2.16%	02/13/24	(6,200,000)	(23,064)	\$ (23,064)
								\$ (9,661)

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS^{††}

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at June 30, 2017	Net Unrealized Depreciation
Bank of America	(1,018,000)	EUR	07/12/17	\$ 1,143,601	\$ 1,163,286	\$ (19,685)

* Non-income producing security.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

¹ Illiquid security.

² Variable rate security. Rate indicated is rate effective at June 30, 2017.

³ Perpetual maturity.

⁴ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$8,130,217 (cost \$10,105,465), or 2.5% of total net assets.

⁵ Rate indicated is the 7 day yield as of June 30, 2017.

⁶ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$184,889,105 (cost \$184,685,465), or 56.0% of total net assets.

⁷ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

⁸ Security is an interest-only strip. Rate indicated is effective yield at June 30, 2017.

⁹ Zero coupon rate security.

¹⁰ On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.

¹¹ The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

¹² The face amount is denominated in U.S. dollars, unless otherwise noted.

REIT — Real Estate Investment Trust

CME — Chicago Mercantile Exchange

EUR — Euro