COMMON STOCKS† - 0.0%	Shares	Value
Financial - 0.0%		
Rescap Liquidating Trust*	5,199 \$	44,971
Industrial – 0.0% Constar International Holdings LLC*,†††,1	68	
Total Common Stocks		_
(Cost \$262,501)		44,971
PREFERRED STOCKS†† - 0.9%		
Financial - 0.8%		
Woodbourne Capital Trust III 0.02%*,†††,2,3,4	950,000	622,982
Woodbourne Capital Trust IV 0.03%*,†††,2,3,4	950,000	622,982
Voodbourne Capital Trust I 0.03%*.†††.2.3.4	950,000	622,981
Woodbourne Capital Trust II 0.02%*,†††,2,3,4	950,000	622,981
Cotal Financial		2,491,926
ndustrial - 0.1%	12,920	329,977
Seaspan Corp. 6.38% due 04/30/19¹ Constar International Holdings LLC *,†††,¹	7	329,911
Fotal Industrial	·	329,977
Total Preferred Stocks		327,711
(Cost \$4,141,354)		2,821,903
MONEY MARKET FUND† - 0.4%		
Oreyfus Treasury Securities		
Cash Management Fund - Institutional Class 0.75% ⁵	1,222,676	1 222 676
Fotal Money Market Fund	1,222,070	1,222,676
(Cost \$1,232,676)		1,222,676
	Face	
	Amount ¹²	
ASSET-BACKED SECURITIES†† - 44.5% Collateralized Loan Obligations - 32.8%		
Golub Capital Partners CLO Ltd.		
2016-33A, 3.65% due 11/21/28 ^{2,6}	\$ 3,500,000	3,489,741
2015-25A, 2.97% due 08/05/27 ^{2,6}	1,500,000	1,500,228
2014-21A, 3.61% due 10/25/26 ^{2,6}	600,000	591,938
2013-17A, 4.99% due 10/25/25 ² .6	250,000	250,515
Great Lakes CLO Ltd. 2015-1A, 3.11% due 07/15/26 ^{2,6}	1,000,000	1,002,971
2013-1A, 3.11% due 07/13/20-39 2014-1A, 3.01% due 04/15/25 ² .6	1,000,000	1,000,989
2012-1A, 5.26% due 01/15/23 ^{2,6}	1,000,000	999,939
2012-1A, 3.91% due 01/15/23 ² ,6	1,000,000	998,959
2014-1A, 4.86% due 04/15/25 ² .6	250,000	249,587
Fortress Credit Opportunities III CLO, LP		
2017-3A, 2.80% due 04/28/26 ^{2,6}	3,500,000	3,496,230
2017-3A, 4.25% due 04/28/26 ^{2,6}	300,000	300,164
2017-3A, 3.40% due 04/28/26 ^{2,6}	300,000	299,607
XVK CLO Ltd. 2017-1A, 2.98% due 05/15/26 ^{2.6}	1,600,000	1,603,239
2017-1A, 2.30% due 03/13/20-30 2015-1A, 5.17% due 05/20/27 ² .6	1,250,000	1,248,430
2013-1A, 0.00% due 04/14/25 ^{2,6,7}	1,000,000	332,254
Fortress Credit Opportunities VII CLO Ltd.	-,***,***	
2016-7A, 3.30% due 12/15/28 ^{2,6}	3,000,000	3,005,902
Catamaran CLO Ltd.		
2016-1A, 3.22% due 12/20/23 ^{2,6}	3,000,000	3,000,664
PP Ltd.	1.750.000	1.752.075
2017-3, 2.19% due 01/14/35 ^{2.6} 2015-2, 3.17% due 07/14/34 ^{2.6}	1,750,000 1,000,000	1,753,275 999,531
CIFC Funding Ltd.	1,000,000	777,331
2015-2A, 3.12% due 12/05/24 ^{2,6}	1,500,000	1,500,002
2015-3A, 3.26% due 10/19/27 ^{2,6}	1,000,000	1,006,533
hackleton CLO Ltd.		
2016-7A, 3.11% due 04/15/27 ^{2,6}	1,500,000	1,499,927
2015-8A, 4.11% due 10/20/27 ^{2,6}	1,000,000	1,004,558
fortress Credit Opportunities V CLO Ltd.	1 500 000	1 501 000
2017-5A, 2.85% due 10/15/26 ² .6	1,500,000	1,501,099
2017-5A, 2.88% due 10/15/26 ^{2,6} /hiteHorse VI Ltd.	1,000,000	999,060
2016-1A, 3.07% due 02/03/25 ^{2.6}	1,500,000	1,498,960
2016-1A, 3.92% due 02/03/25 ² .6	1,000,000	1,000,233
ortress Credit BSL II Ltd.	7-14-22	
2017-2A, 2.81% due 10/19/25 ^{2,6}	2,300,000	2,295,203
bryden XXVI Senior Loan Fund	225	2210
2013-26A, 3.66% due 07/15/25 ^{2,6}	2,250,000	2,249,996

	Face	Value
ASSET-BACKED SECURITIES†† - 44.5% (continued)	 .mount ¹²	value
Collateralized Loan Obligations - 32.8% (continued) Venture XIX CLO Ltd.		
2016-19A, 3.16% due 01/15/27 ^{2,6}	\$ 2,100,000	\$ 2,113,177
TCP Waterman CLO LLC 2016-1A, 3.30% due 12/15/28 ^{2.6}	1,000,000	1,009,054
2016-1A, 3.55% due 12/15/28 ² .6	1,000,000	1,005,062
Madison Park Funding XVI Ltd.		
2016-16A, 3.06% due 04/20/26 ^{2,6} Golub Capital Partners CLO 16 Ltd.	2,000,000	2,008,687
2017-16A, due 07/25/29 ² .6	2,000,000	2,003,540
FS Senior Funding Ltd.		
2015-1A, 2.96% due 04/13/25 ^{2.6} Northwoods Capital IX Ltd.	2,000,000	2,002,000
2012-9A, 3.41% due 01/18/242.6	2,000,000	1,999,888
OZLM Funding II Ltd.		
2016-2A, 3.92% due 10/30/27 ^{2.6} Flagship CLO VIII Ltd.	2,000,000	1,999,786
2017-8A, 2.86% due 01/16/26 ^{2.6}	2,000,000	1,996,013
Cerberus Loan Funding XVII Ltd.		
2016-3A, 3.69% due 01/15/28 ^{2.6}	2,000,000	1,993,735
ABPCI Direct Lending Fund CLO I LLC 2016-1A, 3.65% due 12/22/28 ^{2.6}	2,000,000	1,991,529
NXT Capital CLO LLC		
2017-1A, 3.13% due 04/20/29 ^{2,6}	1,800,000	1,797,100
Resource Capital Corporation Ltd. 2017-CRE5, 1.89% due 07/15/342.6	1,700,000	1,702,261
Ivy Hill Middle Market Credit Fund VII Ltd.	-,, ,	3,,
2013-7A, 3.46% due 10/20/25 ^{2.6}	1,000,000	999,936
2013-7A, 4.61% due 10/20/25 ^{2.6} Venture CLO Ltd.	600,000	599,957
2013-14A, 3.95% due 08/28/25 ^{2,6}	1,550,000	1,549,542
Oaktree EIF I Ltd.	4 500 000	1 701 222
2016-A1, 3.76% due 10/18/27 ^{2.6} OZLM IX Ltd.	1,500,000	1,501,666
2017-9A, 2.81% due 01/20/27 ² ,6	1,400,000	1,396,521
Grayson CLO Ltd.		
2006-1A, 1.58% due 11/01/21 ^{2.6} Telos CLO Ltd.	1,400,000	1,389,914
2013-3A, 4.16% due 01/17/24 ^{2,6}	1,250,000	1,250,464
WhiteHorse VIII Ltd.		
2014-1A, 3.22% due 05/01/26 ^{2.6} Oaktree EIF II Series A2 Ltd.	1,100,000	1,103,397
2017-A2, 2.88% due 11/15/25 ^{2.6}	1,100,000	1,102,043
Steele Creek CLO Ltd.		
2017-1A, 3.02% due 08/21/26 ^{2.6} Rockwall CDO II Ltd.	1,100,000	1,099,952
2007-1A, 1.72% due 08/01/24 ^{2.6}	1,089,257	1,085,992
FDF II Ltd.		
2016-2A, 4.29% due 05/12/316 AIMCO CLO Series	1,000,000	1,017,098
2015-AA, 3.46% due 01/15/28 ^{2.6}	1,000,000	1,007,273
Recette CLO LLC		
2015-1A, 3.96% due 10/20/27 ^{2,6}	1,000,000	1,005,453
Atlas Senior Loan Fund V Ltd. 2016-1A, 3.81% due 07/16/26 ^{2.6}	1,000,000	1,004,938
AMMC CLO XI Ltd.		
2016-11A, 4.02% due 10/30/23 ^{2,6}	1,000,000	1,004,821
AMMC CLO XV Ltd. 2016-15A, 3.12% due 12/09/26 ^{2,6}	1,000,000	1,003,982
Cerberus Loan Funding XVI, LP	1,000,000	1,005,702
2016-2A, 3.51% due 11/17/27 ^{2,6}	1,000,000	1,003,253
Nelder Grove CLO Ltd. 2017-1A, 2.80% due 08/28/26 ^{2.6}	1,000,000	1,002,049
Northwoods Capital XIV Ltd.	-,300,000	
2017-14A, 2.88% due 11/12/25 ^{2.6}	1,000,000	1,001,205
Fortress Credit Investments IV Ltd. 2015-4A, 3.06% due 07/17/23 ^{2.6}	1,000,000	1,001,043
Mountain Hawk I CLO Ltd.	2,300,000	1,001,043
2013-1A, 3.34% due 01/20/24 ^{2.6}	1,000,000	1,000,024
Vibrant CLO Ltd. 2015-1A, 3.26% due 07/17/24 ^{2.6}	1,000,000	1,000,012
2010 111, 0.2070 due 0//11/24 **	1,500,000	1,000,012

	Amo	Face unt ¹²	Value
SSET-BACKED SECURITIES†† - 44.5% (continued)			
ollateralized Loan Obligations - 32.8% (continued) farathon CLO IV Ltd.			
2012-4A, 4.17% due 05/20/23 ^{2,6}	\$ 1,00	0,000	\$ 1,000,007
aton Vance CLO Ltd.			
2017-1A, 2.76% due 07/15/26 ^{2,6}	1,00	0,000	999,953
CP CLO Ltd.	1.00	0.000	000 023
2016-11A, 3.57% due 04/26/28 ^{2.6} gueroa CLO Ltd.	1,00	0,000	999,93
2013-1A, 3.92% due 03/21/24 ^{2,6}	1.00	0,000	999,882
nackleton 2014-V CLO Ltd.	-,**	,,	,
2017-5A, 2.82% due 05/07/26 ^{2,6}	1,00	0,000	999,57
etony CLO Ltd.	4.00	0.000	000.00
2016-1A, 3.11% due 04/15/27 ^{2,6}	1,00	0,000	998,90
KR CLO Ltd. 2015-12, 3.46% due 07/15/27 ^{2.6}	1.00	0,000	998,82
arrison Funding Ltd.	1,00	,,000	990,02
2016-2A, 4.32% due 09/29/27 ^{2,6}	1,00	0,000	997,36
enture XII CLO Ltd.			
2017-12A, 2.83% due 02/28/26 ^{2,6}	1,00	0,000	997,35
ibrant CLO III Ltd.	4.00	0.000	0044
2016-3A, 3.21% due 04/20/26 ^{2,6} lack Diamond CLO Ltd.	1,00	0,000	996,42
2013-1A, 4.42% due 02/01/23 ^{2,6}	95	0,000	950,23
ryden 37 Senior Loan Fund	73	,,000	750,22
2015-37A, 0.00% due 04/15/276,7	1,00	0,000	941,91
OA Summit CLO Limited			
2014-1A, 3.96% due 04/20/23 ^{2,6}	80	0,000	799,92
ewstar Trust	75	000	752.76
2012-2A, 4.41% due 01/20/23 ^{2,6} abson CLO Ltd.	13	0,000	752,78
2014-IA, 0.00% due 07/20/25 ² .6.7	65	0,000	360,12
2012-2A, 0.00% due 05/15/23 ^{2,6,7}		0,000	331,31
erberus Onshore II CLO LLC			
2014-1A, 3.86% due 10/15/23 ^{2,6}		0,000	500,25
2014-1A, 3.86% due 10/15/23 ² .6	11	2,170	112,16
KR CLO Trust 2012-1A, 4.55% due 12/15/24 ² .6	50	0,000	500,23
CIS CLO Ltd.	50	,,000	300,23
2013-1A, 4.11% due 04/18/242,6	50	0,000	500,11
ent CLO			
2014-16A, 3.42% due 08/01/24 ² .6	50	0,000	500,03
astland CLO Ltd.	45	0.000	4.47.40
2007-1A, 1.57% due 05/01/22 ^{2.6} reman Park CLO Ltd.	45	0,000	447,49
2015-1A, 0.00% due 04/20/27 ^{6,7}	50	0,000	439,21
alcyon Loan Advisors Funding Ltd.	30	,,000	737,21
2012-2A, 5.77% due 12/20/24 ^{2,6}	35	0,000	349,97
IVCORE CLO Ltd.			
2013-1A, 5.06% due 11/15/32 ^{2,6}	30	0,000	299,76
CC CLO LLC	25	000	250.10
2012-1A, 5.94% due 08/25/23 ^{2,6} allatin CLO VII Ltd.	25	0,000	250,10
2014-1A, 4.06% due 07/15/23 ^{2,6}	25	0,000	249,45
ewStar Arlington Senior Loan Program LLC		,,000	21,7,10
2014-1A, 4.46% due 07/25/25 ^{2,6}	25	0,000	247,65
opper River CLO Ltd.			
2007-1A, 0.00% due 01/20/21 ^{2,4,7}	70	0,000	98,8
euka Park CLO Ltd. 2013-1A, 0.00% due 10/21/24 ^{2,6,7}	24	5,739	53,96
otal Collateralized Loan Obligations	24	1,139	108,105,86
ransport-Aircraft - 5.0%			100,103,00
pollo Aviation Securitization Equity Trust			
2016-2, 4.21% due 11/15/41	2,27	2,319	2,274,94
2016-1A, 4.88% due 03/17/366		2,500	1,325,63
2014-1, 5.13% due 12/15/29 ²		5,360	1,079,3
2014-1, 7.38% due 12/15/29 ²	53	7,680	539,69
illis Engine Securitization Trust II	1.00	0.162	1,000 €
2012-A, 5.50% due 09/15/376 astlelake Aircraft Securitization Trust	1,89	9,163	1,889,60

	Am	Face nount ¹²		Value
ASSET-BACKED SECURITIES†† - 44.5% (continued)				
Transport-Aircraft - 5.0% (continued) Emerald Aviation Finance Ltd.				
2013-1, 4.65% due 10/15/38 ⁶		903,660	\$	925,552
2013-1, 6.35% due 10/15/386	1	80,732		185,145
Falcon Aerospace Ltd. 2017-1, 4.58% due 02/15/426	1.0	75,580		1,087,138
AASET Trust	1,0	73,360		1,007,130
2017-1A, 3.97% due 05/16/426	1,0	000,000		1,001,554
ECAF I Ltd.				050440
2015-1A, 4.95% due 07/15/406 Rise Ltd.	9	965,201		953,142
2014-1A, 4.75% due 02/12/39	8	373,747		878,116
AIM Aviation Finance Ltd.				
2015-1A, 4.21% due 02/15/40 ⁶	8	33,333		825,000
Raspro Trust 2005-1A, 1.78% due 03/23/24 ^{2.6}		197,439		755 574
Diamond Head Aviation Ltd.	•	91,439		755,574
2015-1, 3.81% due 07/14/286	6	535,915		636,225
Turbine Engines Securitization Ltd.				
2013-1A, 5.13% due 12/13/48 ⁴	(544,756		629,850
AABS Ltd. 2013-1 A, 4.88% due 01/10/38		257,577		257,705
Total Transport-Aircraft	<u> </u>	.51,511		16.496.776
Collateralized Debt Obligations - 2.2%				10,490,770
Anchorage Credit Funding Ltd.				
2016-4A, 3.50% due 02/15/356		750,000		3,752,589
2016-3A, 3.85% due 10/28/336	1,0	000,000		1,025,806
Putnam Structured Product Funding Ltd. 2003-1A, 2.16% due 10/15/38 ^{2,6}	,	76,760		729,373
2003-1A, 2.10% due 10/13/362.0 Triaxx Prime CDO Ltd.	,	70,700		129,313
2006-2A, 1.32% due 10/02/39 ^{2.6}	5	83,347		570,358
Highland Park CDO I Ltd.				
2006-1A, 1.59% due 11/25/51 ^{2,6}	5	534,213		504,498
SRERS Funding Ltd. 2011-RS, 1.34% due 05/09/462.6		500,000		315,220
2011-RS, 1.35% due 05/09/46 ^{2.6}		85,285		84,456
N-Star REL CDO VIII Ltd.				
2006-8A, 1.41% due 02/01/41 ^{2,6}	2	266,272		264,105
RAIT CRE CDO I Ltd.		06.451		05 500
2006-1X A1B, 1.54% due 11/20/46 Total Collateralized Debt Obligations		96,451	_	95,508 7,341,913
Net Lease - 1.8%				7,541,715
Capital Automotive REIT				
2017-1A, 3.87% due 04/15/476	2,5	95,000		3,030,747
Store Master Funding I-VII	2.6	266 100		2.064.240
2016-1A, 3.96% due 10/20/466	2,8	366,180		2,864,349
Total Net Lease Whole Business - 1.7%				5,895,096
Taco Bell Funding LLC				
2016-1A, 4.97% due 05/25/466	1,5	35,375		2,038,686
Wendys Funding LLC				
2015-1A, 4.50% due 06/15/456	1,4	173,750		1,513,143
Jimmy Johns Funding LLC 2017-1A, 3.61% due 07/30/47 ⁶	1.1	00,000		1,098,372
Drug Royalty III Limited Partnership	1,1	00,000		1,090,372
2016-1A, 3.98% due 04/15/276	8	800,067		802,702
Total Whole Business				5,452,903
Transport-Container - 0.8%				
Textainer Marine Containers Ltd.	2.6	200 000		2.700.502
2017-2A, 3.52% due 06/20/426	2,8	800,000		2,799,502
Insurance - 0.2% Chesterfield Financial Holdings LLC				
2014-1A, 4.50% due 12/15/346		587,250		588,800
Diversified Payment Rights - 0.0%				
Garanti Diversified Payment Rights Finance Co.				
2007-A, 1.35% due 07/09/17 ²	1	04,000		103,977
Total Asset-Backed Securities				146,784,832
(Cost \$147,922,964)				140,704,632
COLLATERALIZED MORTGAGE OBLIGATIONS†† - 18.4%				
Residential Mortgage Backed Securities - 10.1%				
LSTAR Securities Investment Ltd.				
2016-4, 3.05% due 10/01/21 ^{2,6}	2,6	520,581		2,610,650

		Face Amount ¹²	Value
COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 18.4% (continued)			
Residential Mortgage Backed Securities - 10.1% (continued) 2016-3, 3.05% due 09/01/212-6	\$	1,088,564 \$	1,079,999
American Home Mortgage Investment Trust	Ψ	1,000,501 φ	1,077,777
2007-1, 2.08% due 05/25/478		11,157,089	2,097,619
2006-1, 1.62% due 03/25/46 ²		1,145,284	991,819
GSAA Trust		2 150 000	2 960 590
2005-6, 1.65% due 06/25/35 ² LSTAR Commercial Mortgage Trust		3,150,000	2,860,589
2016-7, 3.05% due 12/01/21 ^{2.6}		2,540,613	2,530,293
Countrywide Asset-Backed Certificates			
2006-6, 1.39% due 09/25/36 ²		2,352,426	2,205,061
GCAT		1.016.262	1.012.252
2017-1, 3.38% due 03/25/47 ⁶ Banc of America Funding Trust		1,816,263	1,812,353
2015-R4, 1.39% due 01/27/35 ^{2.6}		827,223	781,203
2014-R7, 1.36% due 09/26/36 ² ,6		714,024	687,678
Structured Asset Investment Loan Trust			
2005-11, 1.94% due 01/25/36 ²		1,546,541	1,407,306
CSMC Series		1 212 020	1 105 655
2015-12R, 1.52% due 11/30/37 ^{2.6} NRPL Trust		1,213,930	1,195,655
2014-2A, 3.75% due 10/25/57 ^{2,6}		721,857	728,428
2015-1A, 3.88% due 11/01/546		459,101	457,302
Stanwich Mortgage Loan Company LLC			
2017-NPA1, 3.60% due 03/16/226		1,145,354	1,145,354
VOLT LIII LLC		1 120 470	1 125 522
2016-NP13, 3.88% due 12/25/466 RALI Series Trust		1,130,470	1,137,533
2006-QO2, 1.44% due 02/25/46 ²		2,121,417	970,621
CIM Trust		2,121,117	,,0,021
2017-2, 3.05% due 12/25/57 ^{2,6}		955,838	955,328
Luminent Mortgage Trust			
2006-2, 1.42% due 02/25/46 ²		1,221,531	939,591
VOLT LIV LLC 2017-NPL1, 3.63% due 02/25/476		936,517	937,132
CIT Mortgage Loan Trust		930,317	931,132
2007-1, 2.67% due 10/25/37 ² ,6		861,567	872,300
Deutsche Alt-A Securities Mortgage Loan Trust Series			
2007-OA2, 1.50% due 04/25/47 ²		830,067	768,630
Stanwich Mortgage Loan Co.		7.7 0.00	7.6.724
2016-NPA1, 3.84% due 10/16/46 ^{2.6} Bayview Opportunity Master Fund IVb Trust		767,069	766,734
2017-RN1, 3.60% due 02/28/32 ^{2.6}		688,885	688,111
American Home Mortgage Assets Trust		000,000	000,111
2007-1, 1.43% due 02/25/47 ²		985,638	639,959
MASTR Adjustable Rate Mortgages Trust			
2003-5, 2.88% due 11/25/33 ²		704,757	637,369
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust 2006-AR9, 1.57% due 11/25/46 ²		576,790	472,993
Nationstar HECM Loan Trust		370,790	412,993
2016-1A, 2.98% due 02/25/26 ^{2,6}		373,374	373,493
UCFC Manufactured Housing Contract			
1997-2, 7.38% due 10/15/28		190,388	195,857
Nomura Resecuritization Trust		#0.00#	50 AO
2012-1R, 1.48% due 08/27/47 ^{2,6}		59,335	59,097 33,006,057
Total Residential Mortgage Backed Securities		_	33,006,057
Commercial Mortgage Backed Securities - 7.1% Cold Storage Trust			
2017-ICE3, 2.41% due 04/15/24 ^{2.6}		3,100,000	3,104,791
Cosmopolitan Hotel Trust		-,- 30,000	5,10 1,771
2016-CSMO, 3.26% due 11/15/33 ^{2.6}		1,500,000	1,511,270
2016-CSMO, 3.81% due 11/15/33 ^{2.6}		1,000,000	1,009,079
COMM Mortgage Trust		1 217 000	1 150 150
2015-CR26, 4.64% due 10/10/48 ²		1,217,000	1,179,479

	Face Amount ¹²	Value
COLLATERALIZED MORTGAGE OBLIGATIONS†† - 18.4% (continued)		
Commercial Mortgage Backed Securities - 7.1% (continued) 2015-CR26, 1.20% due 10/10/48 ²	\$ 10,091,277 \$	627,505
Americold LLC Trust 2010-ARTA, 7.44% due 01/14/296	1,250,000	1,402,936
Hospitality Mortgage Trust	1,250,000	1,402,930
2017-HIT, 1.87% due 05/08/30 ^{2,6}	1,400,000	1,401,653
GS Mortgage Securities Trust 2014-GSFL, 2.91% due 07/15/312.6	1,400,000	1,387,646
Morgan Stanley Capital I Trust	1,400,000	1,367,040
2016-UB11, 1.81% due 08/15/49 ²	7,697,989	796,797
2017-H1, 1.46% due 06/15/50 ² SG Commercial Mortgage Securities Trust	5,000,000	504,291
2016-C5, 2.19% due 10/10/48 ²	9,918,687	1,235,007
Wells Fargo Commercial Mortgage Trust		
2016-C32, 1.51% due 01/15/59 ² 2016-NXS5, 1.72% due 01/15/59 ²	6,381,205 4,943,874	531,027 437,013
2016-C37, 1.19% due 12/15/49 ²	3,878,970	231,624
Motel 6 Trust		- ,-
2015-MTL6, 4.53% due 02/05/306	1,150,000	1,149,938
Morgan Stanley Bank of America Merrill Lynch Trust 2014-C19, 4.75% due 12/15/46†††.6	997,615	1,014,126
IMT Trust	777,013	1,014,120
2017-APTS, 3.61% due 06/15/342.6	1,000,000	1,011,351
JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM, 3.11% due 10/15/29 ^{2.6}	1.000.000	1,001,868
Citigroup Commercial Mortgage Trust	1,000,000	1,001,000
2016-GC37, 1.97% due 04/10/492	3,823,752	454,630
2016-C2, 1.94% due 09/10/49 ² 2016-P5, 1.70% due 10/10/49 ²	2,487,680	308,068
JPMDB Commercial Mortgage Securities Trust	1,989,260	195,612
2016-C2, 1.86% due 06/15/49 ²	8,901,462	869,794
JPMCC Commercial Mortgage Securities Trust	4007440	515 105
2017-JP5, 1.27% due 03/15/50 ² BANK	6,987,148	517,405
2017-BNK4, 1.62% due 05/15/50 ²	4,993,665	511,796
LSTAR Commercial Mortgage Trust		
2014-2, 5.02% due 01/20/41 ^{2.6} CFCRE Commercial Mortgage Trust	500,000	503,898
2016-C3, 1.24% due 01/10/48 ²	5,931,581	429,750
CD Mortgage Trust		
2016-CD1, 1.58% due 08/10/49 ²	2,584,939	246,877
Total Commercial Mortgage Backed Securities Military Hauring 1 28/		23,575,231
Military Housing - 1.2% GMAC Commercial Mortgage Asset Corp.		
2007-HCKM, 6.11% due 08/10/52 ^{†††,4}	1,509,433	1,581,221
2003-PRES, 6.24% due 10/10/416	1,393,205	1,560,684
Capmark Military Housing Trust 2007-ROBS, 6.06% due 10/10/524	479,675	495,408
2007-AETC, 5.75% due 02/10/52 ⁴	334,474	335,130
Total Military Housing		3,972,443
Total Collateralized Mortgage Obligations		60 552 521
(Cost \$60,070,579)		60,553,731
CORPORATE BONDS†† - 9.7%		
Financial - 6.1%		
Bank of America Corp.		
6.30% 2.3 6.50% 2.3	1,896,000 854,000	2,125,890 949,588
6.10% ^{2,3}	250,000	271,588
Citigroup, Inc.	200,000	271,000
5.95% ^{2,3}	2,400,000	2,571,672
5.90% 2.3 6.25% 2.3	500,000 100,000	535,125 110,938
American Equity Investment Life Holding Co.	100,000	110,938
6.63% due 07/15/21	1,458,000	1,508,192
5.00% due 06/15/27	1,030,000	1,060,256
Hospitality Properties Trust 5.25% due 02/15/26	1,100,000	1,168,314
4.95% due 02/15/27	400,000	417,696
Mid-Atlantic Military Family Communities LLC		
5.30% due 08/01/506	1,274,320	1,267,796

		Face Amount ¹²	Value
STATE STAT	CORPORATE BONDS†† - 9.7% (continued)		
March Marc	KeyCorp		
Agen and Deliver 1999 19		\$ 1,150,000 \$	1,171,563
Author 1909		750,000	878,377
Table 10. 10. 10. 10. 10. 10. 10. 10. 10. 10.		900,000	961 404
1958 1958		800,000	861,496
Kode Same BESTESTES \$70,000 \$10,000 <td></td> <td>500,000</td> <td>832,500</td>		500,000	832,500
		700 000	742.75(
Software information of the control of the		700,000	/43,/30
388 Sa Ba Ba DOODS 450.00 442.00 Ch Marris Moning North Committed LLC 400.00 422.00 Ch Marris Husing North North LLC 450.00 413.00 LA Marris Husing Score Committed LLC 450.00 413.00 LA Marris Husing Score Committed LLC 450.00 450.00 LA Marris Husing Score Committed LLC 450.00 450.00 LA Marris Marris Committed LLC 450.00 450.00 LA Marris Marr	5.00% due 09/19/22	572,000	608,948
All Port Agency Communical LLC 42,000<		475 000	191 500
SCABINATE Noteminy Non-Windows LLC 1998		473,000	404,300
College Coll	5.91% due 06/15/50 ⁴	400,000	442,94
Table Part		415 000	421 12
5.87 by als Discover 375.57 375.50 355.50		415,000	431,13
	5.43% due 12/01/50 ⁴	378,571	378,67
		200,000	252 50
2456 of CONSTRUCTION 151,355 255,655 2		300,000	333,30
4896 is in 1907c1 in 16 Traps & C. 25,255 25.00 18 Traps & C. 301000 2023 schine Black North Ausensa 301000 1202 4500 de Black North Ausensa 301000 1202 5500 de Black North Ausensa 301000 1400 1500 de Black North Ausensa 301000 1400 1500 de Black North Ausensa 150000 1500 1500 de Black North Ausensa 15000	2.34% due 02/25/49 ^{2,6}	333,333	333,41
18 many A. Cr.		251 245	250 60
\$885, ** 200,000 20.3 \$00,000 120.0 20.3 \$00,000 120.0 20.3 \$00,000 120.0 20.3 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 1.0 20.0 \$00,000 1.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0 \$00,000 20.0 20.0		231,243	238,08
1200 1200		200,000	220,39
Gindings, be. 1400 2014		120,000	100.55
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		120,000	123,75
Mathematics		34,000	34,06
			20,144,75
1,45,000 1,450			
worsel Finance Py Lat 1,50000 1,485.6 2,1978. de 1001/257.2 750000 8,580. 6,758. de 1001/257.2 750000 8,500. 6,758. de 1001/257.2 1,50000 1,500. 6,758. de 1001/257.2 1,500.00 1,507. 1,190.00 1,100.00 1,102. 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,102. 1,000.00 1,190.00 1,100.00 1,000.00 1,190.00 1,100.00 1,000.00 1,190.00 1,100.00 1,000.00 1,190.00 1,100.00 1,000.00 1,190.00 1,100.00 1,000.00 1,190.00 1,100.00 1,00		1 495 000	1.500.27
1,000		1,403,000	1,300,37
6.75% das 1019075-4 \$0,000 \$8.69 oats Basic Materials 3,737,3 consumer, Non-cyclical - 1.0% 1,720,3 consumer, Non-cyclical - 1.0% 1,820,3 1,820,3 1,820,3 1,820,3 1,820,3 1,820,3 1,820,3 1,820,3 1,820,3 2,820,3	4.20% due 10/01/22 ⁶	1,390,000	1,436,43
total Basic Materials 137327 insumer, Non-explical 1-14% 137327 fifth ATB America Fire Community LC 1590,300 458-66 de 10/10/10/6 1,100,000 50/90, de 12/18/17 1,100,000 50/90, de 12/18/17 300,000 4,75% de 06/18/20 300,000 4,75% de 06/18/20 300,000 4,75% de 06/18/20 773,000 8,75% de 12/10/26 373,000 4,55% de 10/15/2 300,000 1,55% de 10/15/2 500,000 1,55% de 10/15/2		750 000	956 04
		730,000	
			3,773,73
amble Ber Holdings, Inc. mel Healthcare Corp. mel Healthcare Cor	ffutt AFB America First Community LLC		
9,098 be 12/15/79 1,00,000 1,00,000 2,75% due (10/15/29) 30,000 30,00 2,75% due (10/15/29) 32,003 32,003 sergy 4,95% 35% 35% 1,000 36,00 4,35% due (10/15/24) 350,00 349,10 359,00 349,10 5,05% due (20/13/29) 350,00 919,1 350,00 362,2 350,00 341,8 350,00 362,2 350,00 362,2 350,00 341,8 350,00 362,2 350,00 362,2 350,00 362,2 350,2		1,920,300	1,874,57
### Heinferance Comp. ### 175% dee (615/20)*		1 100 000	1 102 75
tolat Consumer, Non-cyclient 3280.3 uckeye Partners, LP 1 uckeye Partners, LP 3500.0 36.1 4.5% the D15/24 380.00 38.00 4.5% the D15/25 380.00 91.1 uncoo Logistics Partners Operations, LP 66.00 66.20 sis Corp. 30.00 341.8 sold Energy 30.00 341.8 other Energy 660.00 30.7 sommer, Cyclical - 0.4% 660.00 347.0 other Group Bloesing LLC 660.00 547.0 Order Group Bloesing LLC 660.00 547.0 Order Group Bloesing LLC 660.00 570.0 Order Group Bloesing LLC 500.00 570.0 Order Group Bloesing LLC 500.00 570.0 Order Group Bloesing LLC 500.00 570.0 Sold Consumer, Cyclical 40.91 50.00 school Consumer, Cyclical 510.00 570.1 out Consumer, Cyclical 510.00 570.1 out Consumer, Cyclical 510.00 570.1 </td <td></td> <td>1,200,000</td> <td>1,102,70</td>		1,200,000	1,102,70
Incress		300,000	303,00
uckeye Patriers, LP 773,000 76.5 4.5% due 1015/24 39.000 39.100 39.100 39.100 39.11 39.000 39.11 39.000 39.11 39.000 39.11 39.000 66.500 66.500 66.500 66.500 66.500 66.500 66.500 66.500 66.500 66.500 30.000 341.8 30.000 30.000 341.8 30.000 30.000 30.000 30.000 30.000 30.000 30.000 30.000 30.000			3,280,32
398			
		773,000	765,13
6.50% ace 201399 700,000 919.1 300% doe 201526 65.00 652.4 300% doe 401/27 350.00 341.8 4.30% doe 401/27 350.00 341.8 4.30% doe 401/27 350.00 341.8 5.60% doe 401/27 350.00 740.7 5.60% doe 401/150 60.00 740.7 5.60% doe 601/1504 50.00 547.9 5.75% doe 601/15467 50.00 547.9 5.75% doe 601/15467 50.00 570.1 4.20% doe 601/1547 40.91 10.00 570.1 4.20% doe 1/1547/1747 40.91 10.00 570.1 4.20% doe 1/1547/1747 40.91 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00		339,000	349,17
Moor Logistics Patteres Operations, LP		700,000	919 10
3096 de 07/15/26 665,000 652,400 309,000 341,8		700,000	717,10
\$1,00% due (10/10.27) \$1,0	3.90% due 07/15/26	665,000	652,49
José Perry José		250,000	2/1 97
onsumer, Cyclical - 0.4% onter Group Polosing LLC comment on the Comp Polosing LUC		330,000	
orthern Group Housing LLC 600,000 740,7 P Communities LLC 500,000 317,9 ofal Consumer, Cyclical 1288.6 echnology - 0.2% 1.288.6 icron Technology, Inc. 51,000 570,1 obstrain 4.0.0% 510,000 \$70,1 obstrain 4.0.0% 30,000 \$70,1 obstrain 4.0.0% 4,091 50,000 obstrain 4.0.0% 2,000 1,000 obstrain 4.0.0% 2,000 2,000 S. Treasury Bonds 2,000 2,000 S. Treasury Bonds 2,000 2,000 ato U.S. Treasury Bonds	G.		3,021,11
P Communities LLC \$00,000 \$41,9 578% due 03/15/46/4 \$00,000 \$41,9 bfal Consumer, Cyclical \$12,856 clorn Technology, Inc. \$70,00 \$70,1 250% due 09/15/23 \$10,000 \$70,1 dustrial - 0.0% \$11,000 \$70,1 tall Corporate Bonds \$10,000 \$2,105,4 CSC 95 \$31,017,393 \$3,2105,4 S. Treasury Bonds \$2,205,4 CS. St. 1,154,400 \$1,540,000 \$2,819,6 As But U.S. Treasury Bonds \$2,978,23 Low School 1,154,400 \$1,540,000 \$2,978,23 S. Treasury Bonds \$2,978,23 Lost U.S. Government Securities \$2,978,23<	orthern Group Housing LLC		
5.78% tok 0.3/15/464 500,000 547,90 ost 10 Consumer, Cyclead 1,288.6 echnology - 0.2% 1 1 1 1 2.88.6 1 1 2.88.6 1 1 2.88.6 1		600,000	740,70
1,286.6 1,28		500.000	547.97
Page			1,288,68
7.50% due 90/15/23 due 90/15/23 due 90/15/23 due 90/15/23 due 90/15/23 due 90/15/23 due 10/15/23 due 10/15/23 due 10/15/23 due 10/15/23 due 90/15/23	· •		
Material - 0.0% Material - 1.00% Material - 1		710 000	
onstar International, Ine 11,00% due 12/31/17 ¹⁸⁺³ 4,091 otal Corporate Bonds (Cost \$31,071,393) 32,105,4 S. GOVERNMENT SECURITIES** 9.0% S. Treasury Bonds 2 0.00% due 11/15/49 62,477,000 28,195,6 1.54,20 1,54,20 1,58,26 otal U.S. Government Securities 29,782,3 Cost \$29,275,705) EDERAL AGENCY BONDS** - 4.4% tamine Mae Principal Strips*0 3,150,000 2,105,6 0.00% due 05/15/20° 3,150,000 2,105,6 0.00% due 05/15/20° 1,750,000 1,216,7 0.00% due 07/15/20° 1,750,000 1,216,7 0.00% due 07/15/20° 1,000,000 0,713,399,7 otal Fannie Mae Principal Strips** 2,950,000 1,948,8 otal Fannie Mae Principal Strips** 2,950,000 1,948,8 otal Fannie Mae Principal Strips** 2,900,000 1,948,8 otal French Mae Principal Strips 2,900,000 1,948,8 otal French Mae Principal Strips 2,900,000		510,000	570,18
1.1096 due 12/3 17 17 17 19 18 19 18 18 18 19 18 18 18 18 18 18 18 18 18 18			
S. GOVERNMENT SECURITIES** - 9.0% S. Treasury Bonds S. Treas		4,091	
S. GOVERNMENT SECURITIES** - 9.0% S. Freasury Bonds S. Freasury Bonds S. Freasury Bonds S. S. GOVERNMENT SECURITIES** - 9.0% S. GOVERNMENT SECURITIES*			25 :
S. Treasury Bonds	(Cost \$31,071,393)		32,105,47
S. Treasury Bonds	S. GOVERNMENT SECURITIES# - 9 0%		
11/15/449 62,477,000 28,199,60 1,574,000 1,582,60 1,574,000 1,582,60 1,574,000 1,582,60 1,574,000 1,582,60 1,574,000 1,582,60 1,574,000 1,582,60 1,574,000 1,582,60 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80 1,574,000 1,574,80			
29,782,3 29,782,3	0.00% due 11/15/449		28,199,68
September Securities September Securities September Se		1,574,000	1,582,67
Cost \$29,275,705 29,782,3 EDERAL AGENCY BONDS†† - 4.4%	·		29,782,35
EDERAL AGENCY BONDS†† - 4.4% unic Mae Principal Strips¹0 0.00% due 05/15/309 0.00% due 05/15/299 0.00% due 01/15/309 1,750,000 1,216,7 0.00% due 01/15/309 1,000,000 1,000,000 1,000,000 1,000,000			29,782,35
mie Mae Principal Strips ¹⁰			.,, -,,-
0.00% due 05/15/309 3,150,000 2,105,6 0.00% due 05/15/299 1,750,000 1,216,7 0.00% due 01/15/309 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,908,8 1,000,000 1,			
1,750,000		0.150.000	2.105.55
0.00% due 01/15/309 1,000,000 677,3 stal Fannie Mae Principal Strips 3,999,7 eddie Mac Principal Stripsio 2,950,000 1,988,8 0.00% due 07/15/329 2,700,000 1,647,5 otal Freddie Mac Principal Strips 3,556,4 eddie Mac ¹⁰ 2,900,000 1,974,8 0.00% due 01/02/349 850,000 486,9 6.75% due 03/15/31 287,000 415,2 stal Freddie Mac 2,876,9 2,876,9			
stal Fannie Mae Principal Strips 3,999,7 eddie Mac Principal Stripsio 2,950,000 1,988,8 0.00% due 03/15/319 2,700,000 1,647,5 otal Freddie Mac Principal Strips 3,556,4 eddie Mac Io 2,900,000 1,974,8 0.00% due 01/02/349 2,900,000 1,974,8 6.75% due 03/15/31 287,000 486,9 stal Freddie Mac 2,876,9 eddie Mac Stripsio 2,876,9			677,32
0.00% due 03/15/319 2,950,000 1,908,8 0.00% due 07/15/329 2,700,000 1,647,5 stal Freddie Mac Principal Strips 3,556,4 eddie Mac ¹⁰ 2,900,000 1,974,8 0.00% due 12/14/299 2,900,000 486,9 0.00% due 01/02/349 850,000 486,9 6.75% due 03/15/31 287,000 415,2 stal Freddie Mac 2,876,9 eddie Mac Strips ¹⁰ 2,876,9			3,999,70
0.00% due 07/15/329 2,700,000 1,647,5 otal Freddie Mac Principal Strips 3,556,4 eddie Mac ¹⁰ 2,900,000 1,974,8 0.00% due 12/14/299 850,000 486,0 0.00% due 03/15/31 287,000 415,2 otal Freddie Mac 2,876,9 eddie Mac Strips ¹⁰ 2,876,9	eddie Mac Principal Strips ¹⁰		
stal Freddie Mac Principal Strips 3,556.4 eddie Mac III 2,900,000 1,974,8 0.00% due 12/14/299 850,000 486,9 6.75% due 03/15/31 287,000 415,2 bral Freddie Mac 2,876,9 eddie Mac Strips ¹⁰ 287,000 2,876,9			1,908,84
eddie Mac ¹⁰ .0.00% due 12/14/299 .0.00% due 01/02/349 .6.75% due 03/15/31 .tal Freddie Mac eddie Mac Strips ¹⁰ 2,900,000 486,9 415,2 2,876,9		2,700,000	
0.00% due 12/14/299 2,900,000 1,974,8 0.00% due 01/02/349 850,000 486,9 6.75% due 03/15/31 287,000 415,2 otal Freddie Mac 2,876,9 eddie Mac Strips ¹⁰ 3,876,9			3,330,43
6.75% due 03/15/31 287,000 415,2 btal Freddie Mac 2,876,9 eddie Mac Strips ¹⁰	0.00% due 12/14/299		1,974,8
tal Freddie Mac 2,876,9 eddie Mac Strips ¹⁰			486,94
eddie Mac Strips ¹⁰		287,000	
			2,870,98
	0.00% due 09/15/299	2,600,000	1,781,53

Transport Section Se	FEDERAL AGENCY BONDS ^{††} - 4.4% (continued)	Fact Amount ¹	
ALT	Tennessee Valley Authority		
Tax Tames Volley Sullivis (1908) (190			
1999	Total Tennessee Valley Authority	100,000	1,602,390
Part		500.000	676.750
SAMPLE PARTIE STATE ST		500,000	070,730
Process			14,493,804
Paper Pape			
\$198.00 \$19.00			
Sept	4.98% due 06/01/22	1,572,084	1,571,108
Carpones Systems 1500		FIIR 997 500	1 149 501
日日 Process Coope	Compucom Systems, Inc.	, , , , , , , , , , , , , , , , , , ,	· · ·
\$19.06.0000000000000000000000000000000000		702,678	551,019
Comment Acquations Ref		264,81	265,970
Cargas Laming Acquisition, Inc. 1,510, 50, 50, 50, 50, 50, 50, 50, 50, 50, 5			3,537,598
\$\$\frac{\$\frac{\$\frac{\$}{2}\frac{{}}{2}\			
1998 in 1982 1982	5.34% due 06/07/23	1,563,830	1,474,083
Margebilderich Lich (1902) 50.56 50.56 4.25% in (1902) 40.15 40.15 4.25% in (1902) 40.15 40.15 5.89% in (1902) 40.15 40.15 Cossumer, Non-cyclied Aufter 40.10 40.25 1.15% in (1902) 40.10 40.25 1.15% in (1902) 40.10 40.25 1.15% in (1902) 40.10 40.22 1.15% in (1902) 40.05 40.22 1.15% in (1902) 40.05 40.22 1.15% in (1902) 40.05 40.05 1.15% in (1902) 40.05<		617.212	2 620,916
Progent LEC 1986	MergerMarket Ltd.		
589, tab 102421 491,59 362,60 Commune, Non-critical 569 391,50 691,50 691,50 Commune, Non-critical 569 391,50 691,50 691,50 American Inch Debibbios, In. 319,50 682,50 480,50 282,20 Alley Carlo College 319,50 682,30 340,50 282,20		567,564	566,854
Pasagang Confilance Make Int.		491,125	
Peskaging Contribution Micha (Inc.) 158% in (167022)			3,154,516
American Five Discribation, Inc. Session dec 1902 51964 522.02 528.06 528.00 529.00 528.00			
5.80 in 1901/21 \$19,54 \$21,50 DV Framer LLC 95,62 \$49,20 CmCree National LLC 12,00 \$12,00 NS Cloud Talun 117,29 18,25 NS Cloud Talun 117,29 18,55 Consumer, Non-yelical 119,00 190,00 Consumer, Non-yelical 18,00 190,00 Consumer, Non-yelical 18,00 90,00 Consumer, Non-yelical 18,00 90,00 See Annual Supplier, Inc. 18,00 90,00 May Staff 4,90 90,00 90,00 Way Staff 4,90 90,00 90,00 Way Staff 4,90 90,00 90,00 Clair Transchi 10,00 90,00 10,00 Clair Staff Consolity 80,00 10,00 10,00 Clair Staff Sta		693,000	691,267
499.66 1698.09 499.06 169.09 199.06 199.		519,684	522,121
Carcer Salvand II C 1928		404.02	400 200
No. 1987 (494,90.	2 489,290
6.67 ika 1001979 117.28 (120,89	122,106
Total Consumer, Non-eyelinal - 3.7.5 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,187,70 1,197,70 1,187,70 1,187,70 1,187,70 1,197,70		117,293	3 105,564
Peco Airal Supplies, Inc.	· •		1,930,348
1,175 of the 10,126,136 1,18,170 1,08,05,05 1,18,126 1,18,126 1,18,126 1,18,126 1,18,126 1,18,126 1,18,126			
Mays Lat. 800,000 799,700 Alzys dae ofs 1324 800,000 799,700 American Sock Transfer & Trust 90,802 90,802 Solls dae October 10,400 90,802 90,802 Hillifes on 24% 60,803 70,807 Lillifes on 24% 60,803 70,807 Lillifes on 24% 60,800 70,807 Lillifes on 10% 4,80% det 08/24/25 60,800 70,807 Lillifes on 24% 60,800 70,807 7	4.17% due 01/26/23	1,187,970	1,069,767
\$ 2,78 to 0.01524 \$ 2,000 \$ 2,000 \$ 3,			
5.80% to 0.02.80% 93.10% 94.80% Cital Financia 38.73% 18.70% 38.73% 18.70%	4.74% due 06/13/24	800,000	799,704
Total Financial 893,739 Utilities - 02-96 18- Dayson Fower and Light Co. 66,500 76,607 4.48% due 08/2422 66,500 76,607 Total Senior Fibrating Rate Interests 11,292,045 Cioca \$11,463,4699 10,000 162,213 MUNICIPAL BONDS** - 1.296 1,000,000 1,602,131 Michigan - 0.37% 10,000 1,602,131 Michigan - 0.37% 1,000 1,602,131 Beetely like United School Distric Clifornia General Obligation Unlimited. 1,000 578,122 Beetely like United School Distric Clifornia General Obligation Unlimited 1,000 578,122 Stories Group School Distric Clifornia General Obligation Unlimited 1,000 578,122 Brown School Distric Clifornia General Obligation Unlimited 1,000 578,122 Stories Group School Distric Clifornia General Obligation Unlimited 1,000 578,122 Cioca School, 10,000 1,000 1,000 1,00		93 91	94 032
The Dayson Fower and Light Co.		73,71.	893,736
4.48% de 86.24.22 66.50 70.07. Total Seinor Footing Rate Interests 11.20.26.4 Cost 1,463.46.9 11.20.26.4 MUNICPA BONDS" 1.2.86 American Municipal Power, Inc. Revenue Bonds 1.00.00.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0			
1,292,045 1,29		696,500	706,077
MUNICIPAL BONDS" - 1.2%	··		11 292 042
Oho - 5.% American Municipal Power, Inc. Revenue Bonds 1.03,000 1.62,13 American Municipal Power, Inc. Revenue Bonds 1.03,000 1.62,13 S08% due 2015/50 1.03,000 1.62,13 Michigan - 0.3% 80,000 1.128,28 California - 0.2% 80,000 1,128,28 California - 0.2% 80,000 1,128,28 California - 0.2% 1,410,000 58,122 Every Hills Unified School District California General Obligation Unlimited 1,410,000 58,122 Brown Michigan - 0.2% 50,000 50,000 52,424 Store of Illinois General Obligation Unlimited 50,000 52,424 Good School Obligation Unlimited 50,000 52,424 Cold School General Obligation Unlimited 60,000 52,424 Cold School General Obligation Unlimited 60,000 99,525 60,000			
American Municipal Power, Inc. Revenue Bonds 1,030,00 1,62,131 1,030,00 1,62,131 1,030,00 1,62,131 1,030,00 1,128,28 1,228,00 1,240,00 1,240,			
Michigan - 0.3% 1.28.28 1.28.2	American Municipal Power, Inc. Revenue Bonds		
Detroit (fly School District General Obligation Unlimited, Build America Bonds 1,82,825		1,030,000	1,662,131
California - 0.2% Beverly Hills Unified School District California General Obligation Unlimited 1,410,000 578,122 1,00% due 08/01/39 1,410,000 578,122 State of Illinois General Obligation Unlimited 5,65% due 12,007/38 5,65% due 12,007/38 5,65% due 12,007/38 5,65% due 12,007/38 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 4,			
Reverly Hills Unified School District California General Obligation Unlimited		850,000	1,128,282
Bilnois Ceneral Obligation Unlimited	Beverly Hills Unified School District California General Obligation Unlimited		
Sate of Illinois General Obligation Unlimited		1,410,000	578,128
Total Municipal Bonds 3,910,96 (Cost \$3,700,18) 3,910,96 FEDERAL AGENCY DISCOUNT NOTES** - 0.3% - 0,000,00 999,52 Fannie Mae¹* 1,000,00 999,52 Total Federal Agency Discount Notes 999,52 (Cost \$999,520) 999,52 FOREIGN GOVERNMENT BONDS** - 0.3% - 50,000 Dominican Republic International Bond 450,000 479,25 6,85% due 01/27/45* 460,000 470,35 Kenya Government International Bond 400,000 470,35 Total Foreign Government Bonds 949,000 (Cost \$908,184) 949,000 COMMERCIAL PAPER** - 8.6% 949,000 CVS/caremark Corp. 5,000,000 4,997,63 1,25% due 07/05/17 5,000,000 4,997,63 Anthen Inc. 5,000,000 4,997,63 1,36% due 07/13/17 5,000,00 4,997,63 Ryder System, Inc. 5,000,00 4,997,63 1,35% due 07/24/17 5,000,00 4,997,63 Ryder System, Inc. 5,000,00 4,997,63 1,35% due 07/24/			
Cost \$3,700,318 3,910,361 FEDERAL AGENCY DISCOUNT NOTES** - 0.3% Fannie Mae¹0		500,000	542,420
Famile Mae¹⁰ 1,000,000 999,520 0.96% due 07/19/17 1,000,000 999,520 FOREIGN GOVERNMENT BONDS¹¹ - 0.3% Dominican Republic International Bond 6.85% due 01/27/456 450,000 479,256 Kenya Government International Bond 460,000 470,356 Cost S998, 1849 460,000 999,600 COMMERCIAL PAPER¹¹ - 8.6% CVS/Caremark Corp. 1.32% due 07/05/17 5.000,000 4,999,26 Mondelez International, Inc. 1.35% due 07/13/17 5.000,000 4,997,02 Anthem, Inc. 1.34% due 07/17/17 5.000,000 4,997,02 Ryder System, Inc. 1.37% due 07/24/17 5.000,000 4,995,62 Whirlpool Corp. 1.35% due 07/07/17 5.000,000 4,995,62 Whirlpool Corp. 1.35% due 07/07/17 5.000,000 3,999,60 Unitedhealth Group, Inc. 3,500,000 3,999,21			3,910,961
Famile Mae¹⁰ 1,000,000 999,520 0.96% due 07/19/17 1,000,000 999,520 FOREIGN GOVERNMENT BONDS¹¹ - 0.3% Dominican Republic International Bond 6.85% due 01/27/456 450,000 479,256 Kenya Government International Bond 460,000 470,356 Cost S998, 1849 460,000 999,600 COMMERCIAL PAPER¹¹ - 8.6% CVS/Caremark Corp. 1.32% due 07/05/17 5.000,000 4,999,26 Mondelez International, Inc. 1.35% due 07/13/17 5.000,000 4,997,02 Anthem, Inc. 1.34% due 07/17/17 5.000,000 4,997,02 Ryder System, Inc. 1.37% due 07/24/17 5.000,000 4,995,62 Whirlpool Corp. 1.35% due 07/07/17 5.000,000 4,995,62 Whirlpool Corp. 1.35% due 07/07/17 5.000,000 3,999,60 Unitedhealth Group, Inc. 3,500,000 3,999,21	FEDERAL ACENCY DISCOUNT NOTES†† - 0.3%		
Total Federal Agency Discount Notes (Cost \$999,520)	Fannie Mae ¹⁰		
Cost \$999,520 999,520		1,000,000	999,520
Dominican Republic International Bond 450,000 479,250 450,000 479,250 450,000 479,250 450,000 479,250 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 470,			999,520
Dominican Republic International Bond 450,000 479,250 450,000 479,250 450,000 479,250 450,000 479,250 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 460,000 470,350 470,			
6.85% due 01/27/456 Kenya Government International Bond 6.88% due 06/24/246 6.88% due 06/24/246 70tal Foreign Government Bonds (Cost \$908,184) COMMERCIAL PAPER# - 8.6% CVS/Caremark Corp. 1.32% due 07/05/17 5,000,000 4,999,265 Mondelez International, Inc. 1.36% due 07/13/17 5,000,000 4,997,733 Anthem, Inc. 1.34% due 07/17/17 8,140 due 07/17/17 9,150 due 07/17/17 1,37% due 07/17/17 1,35% due 07/17/17			
6.88% due 06/24/246 Total Foreign Government Bonds (Cost \$908,184) COMMERCIAL PAPER** - 8.6% CVS/Caremark Corp. 1.32% due 07/05/17 Mondelez International, Inc. 1.36% due 07/13/17 Anthem, Inc. 1.34% due 07/17/17 1.34% due 07/17/17 1.35% due 07/24/17 S,000,000 4,997,022 Ryder System, Inc. 1.37% due 07/24/17 Whirlpool Corp. 1.35% due 07/07/17 Unitedhealth Group, Inc.	6.85% due 01/27/456	450,000	479,250
Total Foreign Government Bonds (Cost \$908,184) COMMERCIAL PAPER** - 8.6% CVS/Caremark Corp. 1.32% due 07/05/17 Mondelez International, Inc. 1.36% due 07/13/17 Anthem, Inc. 1.34% due 07/17/17 S,000,000 4,997,02: Ryder System, Inc. 1.37% due 07/24/17 Whirlpool Corp. 1.37% due 07/07/17 Unitedhealth Group, Inc.		460 000	470 350
COMMERCIAL PAPER** - 8.6% CVS/Caremark Corp. 1.32% due 07/05/17 Mondelez International, Inc. 1.36% due 07/13/17 Anthem, Inc. 1.34% due 07/17/17 Ryder System, Inc. 1.37% due 07/24/17 Whitlpool Corp. 1.35% due 07/07/17 Unitedhealth Group, Inc.	Total Foreign Government Bonds	100,000	
CVS/Caremark Corp. 1.32% due 07/05/17 5,000,000 4,999,267 Mondelez International, Inc. 1.36% due 07/13/17 5,000,000 4,997,737 Anthem, Inc. 1.34% due 07/17/17 5,000,000 4,997,022 Ryder System, Inc. 1.37% due 07/24/17 5,000,000 4,995,622 Whirlpool Corp. 1.35% due 07/07/17 3,500,000 3,499,213 Unitedhealth Group, Inc. 3,500,000 3,499,213	(Cost \$908,184)		949,600
1.32% due 07/05/17 Mondelez International, Inc. 1.36% due 07/13/17 Anthem, Inc. 1.34% due 07/17/17 Ryder System, Inc. 1.37% due 07/24/17 Whirlpool Corp. 1.35% due 07/07/17 Unitedhealth Group, Inc.			
Mondelez International, Inc. 1.36% due 07/13/17 Anthem, Inc. 1.34% due 07/17/17 Ryder System, Inc. 1.37% due 07/24/17 System, Inc. 1.37% due 07/24/17 System, Inc. 1.37% due 07/27/17 System, Inc. 1.37% due 07/27/17 System, Inc. 1.35% due 07/07/17		5,000.000	4,999,267
Anthem, Inc. 1.34% due 07/17/17 Ryder System, Inc. 1.37% due 07/24/17 Whirlpool Corp. 1.35% due 07/07/17 Unitedhealth Group, Inc.	Mondelez International, Inc.		
1.34% due 07/17/17 5,000,000 4,997,022 Ryder System, Inc.		5,000,000	4,997,733
1.37% due 07/24/17 5,000,000 4,995,624 Whirlpool Corp. 1.35% due 07/07/17 3,500,000 3,499,213 Unitedhealth Group, Inc. 3,500,000 3,499,213	1.34% due 07/17/17	5,000,000	4,997,022
Whirlpool Corp. 1.35% due 07/07/17 Unitedhealth Group, Inc.		5,000.000	4,995,624
Unitedhealth Group, Inc.	Whirlpool Corp.		
		3,500,000	3,499,213
		3,000,000	2,998,065

		Face Amount		Value
COMMERCIAL PAPER ^{††} 8.6% (continued)				
American Water Capital Corp. 1.28% due 07/17/17	¢	2,000,000	ď	1,998,862
	\$	2,000,000	\$	1,998,802
Total Commercial Paper (Cost \$28,485,786)				28,485,786
(Cust \$25,463,760)				26,465,760
		Contracts		
OPTIONS PURCHASED† - 0.2%				
Call options on:				
iShares				
20+ Year Treasury Bond				
ETF Expiring September 2017		2.250		450.000
with strike price of \$127.00		3,279		459,060
Total Call options				459,060
Put options on:				
iShares iBoxx USD High Yield				
Corporate Bond ETF				
Expiring September 2017				
with strike price				
of \$84.00		2,982		122,262
Total Put options				122,262
Total Options Purchased				
(Cost \$857,376)			\$	581,322
Total Investments - 101.3%				
(Cost \$335,193,832)			\$	334,028,974
OPTIONS WRITTEN [†] - (0.1)%				
Call options on:				
iShares 20+ Year Treasury				
Bond ETF Expiring September 2017 with				
strike price of \$130.00		3,279		(222,972)
Total Options Written		3,219		(222,912)
(Premiums received \$350,853)				(222,972)
Other Assets & Liabilities, net - (1.2)%				(3,875,890)
Other Assets 2 habitutes, liet - (1.2)/6 Total Net Assets - 100.0%			\$	329,930,112

CENTRALLY CLEARED INTEREST RATE SWAP AGREEMENTS*†

Counterparty	Exchange	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Appreciation/ (Depreciation)
Bank of America M	errill		3 Month USD-					
Lynch	CME	Receive	LIBOR	2.07%	05/26/24 \$	(4,590,000)	\$ 13,403	\$ 13,403
Bank of America M	errill		3 Month USD-					
Lynch	CME	Receive	LIBOR	2.16%	02/13/24	(6,200,000)	(23,064)	\$ (23,064)
								\$ (9,661)

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS*††

	Contracts to		Settlement				Net Unrealized
Counterparty	Sell	Currency	Date	Settlement Value	1	Value at June 30, 2017	Depreciation
Bank of America	(1,018,000)	EUR	07/12/17	1,143,601	\$	1,163,286	\$ (19,685)

- Non-income producing security. Value determined based on Level 1 inputs, unless otherwise noted. Value determined based on Level 2 inputs, unless otherwise noted.
- Value determined based on Level 3 inputs. Illiquid security.
- Variable rate security. Rate indicated is rate effective at June 30, 2017.

- Variable rate security. Rate indicated is rate effective at June 30, 201/.

 Perpetual maturity.

 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$8,130,217 (cost \$10,105,465), or 2.5% of total net assets.

 Rate indicated is the 7 day yield as of June 30, 2017.

 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$184,889,105 (cost \$184,685,465), or 56.0% of total net assets.

 Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

 Security is an interest-only strip. Rate indicated is effective yield at June 30, 2017.

- Security is an interest-only strip. Rate indicated is effective yield at June 30, 2017.

 Zero coupon rate security.

 On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.
- The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government. The face amount is denominated in U.S. dollars, unless otherwise noted.

REIT — Real Estate Investment Trust CME — Chicago Mercantile Exchange EUR — Euro