

## BASIC MATERIALS FUND

	SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 100.1%</b>		
<b>CHEMICALS - 44.6%</b>		
Dow Chemical Co.	42,124	\$ 2,676,558
EI du Pont de Nemours & Co.	31,718	2,547,906
Monsanto Co.	19,046	2,156,007
LyondellBasell Industries N.V. — Class A	20,385	1,858,908
Praxair, Inc.	15,122	1,793,470
Air Products & Chemicals, Inc.	12,098	1,636,738
Sherwin-Williams Co.	5,266	1,633,461
PPG Industries, Inc.	15,220	1,599,318
Celanese Corp. — Class A	11,982	1,076,583
Albemarle Corp.	10,049	1,061,577
Eastman Chemical Co.	13,068	1,055,894
FMC Corp.	14,330	997,225
International Flavors & Fragrances, Inc.	7,491	992,782
Mosaic Co.	33,523	978,201
Valspar Corp.	8,144	903,495
Potash Corporation of Saskatchewan, Inc. <sup>1</sup>	51,675	882,609
Westlake Chemical Corp.	13,360	882,428
Chemours Co.	22,390	862,015
Ashland Global Holdings, Inc.	6,852	848,346
Axalta Coating Systems Ltd.*	25,810	831,082
RPM International, Inc.	14,877	818,681
CF Industries Holdings, Inc.	27,520	807,712
Huntsman Corp.	31,318	768,544
NewMarket Corp.	1,606	727,887
Olin Corp.	21,517	707,264
WR Grace & Co.	9,456	659,178
Methanex Corp.	13,970	655,193
Agrium, Inc. <sup>1</sup>	6,733	643,338
Cabot Corp.	9,828	588,795
Platform Specialty Products Corp.*	44,940	585,119
Sensient Technologies Corp.	7,120	564,331
PolyOne Corp.	15,012	511,759
Minerals Technologies, Inc.	6,605	505,943
Ingevity Corp.*	8,100	492,885
HB Fuller Co.	9,480	488,789
Balchem Corp.	5,900	486,278
GCP Applied Technologies, Inc.*	14,000	457,100
Chemtura Corp.*	13,250	442,550
Innospec, Inc.	6,000	388,500
A. Schulman, Inc.	9,200	289,340
<b>Total Chemicals</b>		<b>38,863,789</b>
<b>MINING – 21.0%</b>		
Barrick Gold Corp.	72,675	1,380,098
Freeport-McMoRan, Inc.*	102,456	1,368,812
Newmont Mining Corp.	39,533	1,303,008
Teck Resources Ltd. — Class B	45,641	999,538
Rio Tinto plc ADR	23,575	959,031
Goldcorp, Inc.	61,994	904,492
Silver Wheaton Corp.	42,774	891,410
BHP Billiton Ltd. ADR <sup>1</sup>	24,315	883,121
Randgold Resources Ltd. ADR	9,504	829,509
Agnico Eagle Mines Ltd.	19,240	816,546
Franco-Nevada Corp.	11,782	771,839
Alcoa Corp.	21,919	754,014
Southern Copper Corp.	19,780	709,904
Pan American Silver Corp.	40,402	707,843
AngloGold Ashanti Ltd. ADR <sup>1</sup>	64,841	698,338
First Majestic Silver Corp.* <sup>1</sup>	84,052	682,502
Royal Gold, Inc.	9,709	680,115
Tahoe Resources, Inc.	62,348	500,655
Compass Minerals International, Inc.	6,768	459,209
Hecla Mining Co.	85,131	450,343
Stillwater Mining Co.*	25,362	438,002
Kaiser Aluminum Corp.	4,657	372,094
Coeur Mining, Inc.*	45,877	370,686
Century Aluminum Co.*	25,388	322,174
<b>Total Mining</b>		<b>18,253,283</b>
<b>PACKAGING &amp; CONTAINERS - 10.9%</b>		
Ball Corp.	14,734	1,094,147
WestRock Co.	20,869	1,085,814
Packaging Corporation of America	9,714	889,997
Sealed Air Corp.	19,743	860,400
Crown Holdings, Inc.*	15,534	822,525
Berry Plastics Group, Inc.*	15,416	748,755
Sonoco Products Co.	13,160	696,427
Bemis Company, Inc.	13,252	647,493
Graphic Packaging Holding Co.	47,329	609,124
Owens-Illinois, Inc.*	26,968	549,608
Silgan Holdings, Inc.	9,200	546,112
Greif, Inc. — Class A	9,200	506,828
KapStone Paper and Packaging Corp.	19,490	450,219
<b>Total Packaging &amp; Containers</b>		<b>9,507,449</b>
<b>IRON &amp; STEEL - 9.1%</b>		
Nucor Corp.	21,229	1,267,795
Vale S.A. ADR	124,582	1,183,529
Steel Dynamics, Inc.	25,255	877,864
ArcelorMittal* <sup>1</sup>	100,014	835,117
Reliance Steel & Aluminum Co.	9,138	731,223
United States Steel Corp.	20,928	707,576
Cliffs Natural Resources, Inc.*	55,314	454,128
Commercial Metals Co.	23,491	449,383
AK Steel Holding Corp.*	59,820	430,106
Allegheny Technologies, Inc. <sup>1</sup>	23,319	418,809
Carpenter Technology Corp.	10,388	387,472
Schnitzer Steel Industries, Inc. — Class A	10,900	225,085
<b>Total Iron &amp; Steel</b>		<b>7,968,087</b>
<b>BUILDING MATERIALS - 6.6%</b>		
Vulcan Materials Co.	10,323	1,243,715
Martin Marietta Materials, Inc.	5,349	1,167,419
Cemex SAB de CV ADR*	93,624	849,170
Eagle Materials, Inc.	6,761	656,764
Louisiana-Pacific Corp.*	23,053	572,175
Summit Materials, Inc. — Class A*	21,407	528,967
Headwaters, Inc.*	17,200	403,856
US Concrete, Inc.* <sup>1</sup>	4,520	291,766
<b>Total Building Materials</b>		<b>5,713,832</b>

**BASIC MATERIALS FUND**

	SHARES	VALUE
<b>COMMERCIAL SERVICES - 2.1%</b>		
Ecolab, Inc.	14,709	\$ 1,843,626
<b>FOREST PRODUCTS &amp; PAPER - 2.1%</b>		
International Paper Co.	27,223	1,382,384
Domtar Corp.	12,481	455,806
<b>Total Forest Products &amp; Paper</b>		<b>1,838,190</b>
<b>MISCELLANEOUS MANUFACTURING - 1.4%</b>		
AptarGroup, Inc.	8,714	670,891
Trinseo S.A.	7,630	511,973
<b>Total Miscellaneous Manufacturing</b>		<b>1,182,864</b>
<b>HOUSEHOLD PRODUCTS &amp; HOUSEWARES - 0.9%</b>		
Avery Dennison Corp.	10,155	818,493
<b>HOUSEWARES - 0.8%</b>		
Scotts Miracle-Gro Co. — Class A	7,740	722,839
<b>METAL FABRICATE &amp; HARDWARE - 0.6%</b>		
Worthington Industries, Inc.	10,700	482,463
<b>Total Common Stocks</b> (Cost \$71,676,664)		<b>87,194,915</b>
	<b>FACE</b>	
	<b>AMOUNT</b>	
<b>REPURCHASE AGREEMENT<sup>††2</sup> - 0.4%</b>		
HSBC Securities, Inc. issued 03/31/17 at 0.68% due 04/03/17	\$ 369,615	369,615
<b>Total Repurchase Agreement</b> (Cost \$369,615)		<b>369,615</b>
	<b>SHARES</b>	
<b>SECURITIES LENDING COLLATERAL<sup>1,3</sup> - 4.7%</b>		
First American Government Obligations Fund — Class Z, 0.61% <sup>4</sup>	4,053,465	4,053,465
<b>Total Securities Lending Collateral</b> (Cost \$4,053,465)		<b>4,053,465</b>
<b>Total Investments - 105.2%</b> (Cost \$76,099,744)		<b>\$ 91,617,995</b>
<b>Other Assets &amp; Liabilities, net - (5.2)%</b>		<b>(4,508,587)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 87,109,408</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or portion of this security is on loan at March 31, 2017.<sup>2</sup> Repurchase Agreement.<sup>3</sup> Securities lending collateral.<sup>4</sup> Rate indicated is the 7 day yield as of March 31, 2017.

ADR — American Depositary Receipt

plc — Public Limited Company