

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2018

	Shares	Value
COMMON STOCKS[†] - 31.8%		
Consumer, Non-cyclical - 8.3%		
Aetna, Inc.	5,016	\$ 1,017,496
Express Scripts Holding Co.*	8,340	792,383
LifePoint Health, Inc.*	8,601	553,904
Pinnacle Foods, Inc.	7,111	460,864
SUPERVALU, Inc.*	10,391	334,798
K2M Group Holdings, Inc.*	8,278	226,569
NxStage Medical, Inc.*, ¹	7,196	200,696
Envision Healthcare Corp.*	4,345	198,697
Total Consumer, Non-cyclical		3,785,407
Financial - 8.0%		
LaSalle Hotel Properties REIT	13,090	452,783
Navigators Group, Inc.	6,444	445,280
Forest City Realty Trust, Inc. — Class A REIT	14,661	367,844
Gramercy Property Trust REIT	13,386	367,312
AmTrust Financial Services, Inc.	25,160	365,323
Blue Hills Bancorp, Inc.	13,242	319,132
PHH Corp.*	26,261	288,608
CoBiz Financial, Inc.	13,032	288,529
Aspen Insurance Holdings Ltd.	6,421	268,398
Green Bancorp, Inc.	10,066	222,459
Beneficial Bancorp, Inc.	10,114	170,927
Genworth Financial, Inc. — Class A*	19,752	82,366
Total Financial		3,638,961
Technology - 5.9%		
Syntel, Inc.*	13,600	557,328
Xcerra Corp.*	37,115	529,631
CA, Inc.	10,463	461,942
Dun & Bradstreet Corp.	3,137	447,054
Convergys Corp.	14,869	352,990
Integrated Device Technology, Inc.*	7,194	338,190
Total Technology		2,687,135
Consumer, Cyclical - 2.8%		
Pinnacle Entertainment, Inc.*, ¹	21,133	711,993
Nexeo Solutions, Inc.*	29,025	355,556
SodaStream International Ltd.*, ²	1,269	181,569
Total Consumer, Cyclical		1,249,118
Industrial - 2.5%		
USG Corp.*	10,455	452,806
Rockwell Collins, Inc. ¹	2,351	330,245
KapStone Paper and Packaging Corp. ¹	9,737	330,182
Total Industrial		1,113,233
Communications - 1.5%		
Mitel Networks Corp.*	30,783	339,229
Sprint Corp.*	29,713	194,323
Oclaro, Inc.*	17,864	159,704
Total Communications		693,256
Energy - 1.5%		
Energen Corp.*	5,230	450,669
Ocean Rig UDW, Inc. — Class A*	6,486	224,545
Total Energy		675,214
Utilities - 1.3%		
Vectren Corp.	3,558	254,361
Avista Corp. ¹	3,544	179,185
Connecticut Water Service, Inc.	2,112	146,510
Total Utilities		580,056
Total Common Stocks		14,422,380
(Cost \$14,100,413)		
MUTUAL FUNDS[†] - 12.7%		
Guggenheim Strategy Fund III ³	167,057	4,176,429
Guggenheim Strategy Fund II ³	51,033	1,274,808
Guggenheim Strategy Fund I ³	11,951	299,376
Total Mutual Funds		5,750,613
(Cost \$5,758,854)		
CLOSED-END FUNDS[†] - 9.2%		
Dividend and Income Fund	17,286	206,222
GDL Fund	22,616	205,579
Eagle Growth & Income Opportunities Fund ²	13,424	204,434
RMR Real Estate Income Fund	11,370	204,433
Herzfeld Caribbean Basin Fund, Inc.	31,849	203,515
Adams Natural Resources Fund, Inc.	9,511	189,554
General American Investors Company, Inc.	4,890	180,881
Franklin Universal Trust	26,066	173,339
Cushing Energy Income Fund	13,794	127,319
Boulder Growth & Income Fund, Inc.	10,865	121,797
Morgan Stanley China A Share Fund, Inc.	4,817	103,517
Gabelli Healthcare & WellnessRx Trust	7,981	88,030
Neuberger Berman High Yield Strategies Fund, Inc.	5,206	57,006
Nuveen New Jersey Quality Municipal Income Fund	4,227	54,317
Salient Midstream & MLP Fund	4,813	49,044
PGIM Global Short Duration High Yield Fund, Inc.	2,360	32,733
Nuveen Texas Quality Municipal Income Fund	2,563	31,884
Eaton Vance California Municipal Income Trust	2,659	29,861
Eaton Vance New York Municipal Bond Fund II	2,716	28,274
Brookfield Global Listed Infrastructure Income Fund, Inc.	2,219	26,650
Neuberger Berman California Municipal Fund, Inc.	1,974	24,607
Mexico Fund, Inc.	1,493	24,336
Templeton Emerging Markets Fund/United States	1,654	24,264
Adams Diversified Equity Fund, Inc.	1,444	24,072
Nuveen Connecticut Quality Municipal Income Fund	2,087	23,708
Aberdeen Emerging Markets Equity Income Fund, Inc.	3,382	23,201
Advent Claymore Convertible Securities and Income Fund ³	1,463	22,925

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CLOSED-END FUNDS[†] - 9.2% (continued)		
Mexico Equity & Income Fund, Inc.	1,859	\$ 22,791
PGIM Short Duration High Yield Fund, Inc.	1,519	21,479
Morgan Stanley Emerging Markets Fund, Inc.	1,367	21,325
Japan Smaller Capitalization Fund, Inc.	1,916	21,210
Invesco High Income Trust II	1,489	20,414
Morgan Stanley Asia-Pacific Fund, Inc.	1,222	20,114
Bancroft Fund Ltd.	874	20,015
Aberdeen Asia-Pacific Income Fund, Inc.	4,753	19,677
Western Asset Global High Income Fund, Inc.	2,137	19,468
Morgan Stanley Emerging Markets Debt Fund, Inc.	2,201	19,083
Nuveen Credit Strategies Income Fund	2,390	19,048
Central and Eastern Europe Fund, Inc.	784	18,859
Eaton Vance Limited Duration Income Fund	1,486	18,843
Aberdeen Japan Equity Fund, Inc.	2,238	18,777
First Trust High Income Long/Short Fund	1,259	18,570
Templeton Dragon Fund, Inc.	931	18,555
Western Asset Emerging Markets Debt Fund, Inc.	1,374	18,439
BrandywineGLOBAL Global Income Opportunities Fund, Inc.	1,681	18,289
Taiwan Fund, Inc.	954	18,202
Macquarie Global Infrastructure Total Return Fund, Inc.	852	18,105
BlackRock Credit Allocation Income Trust	1,470	17,993
Nuveen Real Asset Income and Growth Fund	1,115	17,962
First Trust Aberdeen Global Opportunity Income Fund	1,866	17,932
First Trust Aberdeen Emerging Opportunity Fund	1,375	17,916
AllianceBernstein Global High Income Fund, Inc.	1,533	17,859
Voya Emerging Markets High Income Dividend Equity Fund	2,204	17,786
Nuveen Multi-Market Income Fund	2,523	17,686
AllianzGI NFJ Dividend Interest & Premium Strategy Fund	1,348	17,659
Aberdeen Total Dynamic Dividend Fund	1,999	17,551
Western Asset High Income Fund II, Inc.	2,760	17,498
Nuveen AMT-Free Quality Municipal Income Fund	1,370	17,344
Eaton Vance New York Municipal Income Trust	1,476	17,290
Voya Asia Pacific High Dividend Equity Income Fund	1,809	17,258
Tekla Healthcare Opportunities Fund	918	17,203
BlackRock Resources & Commodities Strategy Trust	1,877	17,024
Western Asset High Income Opportunity Fund, Inc.	3,546	16,879
Tri-Continental Corp.	602	16,778
CBRE Clarion Global Real Estate Income Fund	2,298	16,775
European Equity Fund, Inc.	1,778	16,695
Tortoise Power and Energy Infrastructure Fund, Inc.	875	16,695
Western Asset High Yield Defined Opportunity Fund, Inc.	1,143	16,631
Wells Fargo Income Opportunities Fund	2,096	16,600
Lazard World Dividend & Income Fund, Inc.	1,586	16,558
Western Asset Inflation-Linked Opportunities & Income Fund	1,526	16,542
Kayne Anderson Midstream/Energy Fund, Inc.	1,292	16,537
Source Capital, Inc.	413	16,512
Cohen & Steers REIT and Preferred Income Fund, Inc.	844	16,483
Principal Real Estate Income Fund	956	16,482
Nuveen Global High Income Fund	1,051	16,385
Pioneer High Income Trust	1,761	16,307
India Fund, Inc.	736	16,288
MFS Charter Income Trust	2,094	16,250
New Germany Fund, Inc.	892	16,234
Western Asset Inflation - Linked Securities & Income Fund	1,441	16,226
BlackRock Enhanced International Dividend Trust	2,822	16,170
Morgan Stanley India Investment Fund, Inc.	690	16,160
BlackRock Limited Duration Income Trust	1,084	16,141
BlackRock Corporate High Yield Fund, Inc.	1,523	16,007
Korea Fund, Inc.	436	15,975
Tekla Healthcare Investors	689	15,950
Eaton Vance Floating-Rate Income Plus Fund	1,007	15,931
BlackRock Debt Strategies Fund, Inc.	1,428	15,908
Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.	2,347	15,819
Templeton Emerging Markets Income Fund	1,573	15,730
Aberdeen Global Dynamic Dividend Fund	1,519	15,722
Ivy High Income Opportunities Fund	1,100	15,686

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CLOSED-END FUNDS[†] - 9.2% (continued)		
MFS Multimarket Income Trust	2,817	\$ 15,578
Gabelli Global Utility & Income Trust	787	15,567
Ares Dynamic Credit Allocation Fund, Inc.	997	15,483
Ellsworth Growth and Income Fund Ltd. ²	1,499	15,455
Duff & Phelps Global Utility Income Fund, Inc.	1,063	15,424
ClearBridge American Energy MLP Fund, Inc.	1,913	15,055
Sprott Focus Trust, Inc.	2,040	15,055
BlackRock Enhanced Global Dividend Trust	1,368	15,034
LMP Capital and Income Fund, Inc.	1,097	14,985
Royce Value Trust, Inc.	914	14,944
China Fund, Inc.	760	14,896
Western Asset Global Corporate Defined Opportunity Fund, Inc.	919	14,888
Tortoise Pipeline & Energy Fund, Inc.	854	14,774
Delaware Enhanced Global Dividend & Income Fund	1,313	14,706
BlackRock Enhanced Equity Dividend Trust	1,548	14,691
Liberty All-Star Equity Fund	2,147	14,621
Wells Fargo Multi-Sector Income Fund	1,202	14,616
Brookfield Real Assets Income Fund, Inc.	629	14,505
Lazard Global Total Return and Income Fund, Inc.	816	14,484
Cushing Renaissance Fund	753	14,480
Aberdeen Global Premier Properties Fund	2,389	14,477
Eaton Vance Tax-Advantaged Global Dividend Income Fund	806	14,419
BlackRock Multi-Sector Income Trust	852	14,416
AllianzGI Equity & Convertible Income Fund	628	14,413
Cohen & Steers Global Income Builder, Inc.	1,544	14,390
Wells Fargo Global Dividend Opportunity Fund	2,710	14,336
BlackRock Enhanced Capital and Income Fund, Inc.	830	14,276
Gabelli Dividend & Income Trust	593	14,173
Clough Global Opportunities Fund	1,303	14,125
Royce Micro-Capital Trust, Inc.	1,382	14,110
Neuberger Berman Real Estate Securities Income Fund, Inc.	2,851	14,084
Cohen & Steers Closed-End Opportunity Fund, Inc.	1,086	14,053
Aberdeen Income Credit Strategies Fund	983	13,988
Clough Global Dividend and Income Fund	1,155	13,952
Cohen & Steers Infrastructure Fund, Inc.	627	13,876
Swiss Helvetia Fund, Inc.	1,618	13,769
Pioneer Diversified High Income Trust	654	9,562
Latin American Discovery Fund, Inc.	326	3,619
Total Closed-End Funds (Cost \$3,958,882)		<u>4,185,061</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 23.9%		
U.S. Treasury Bills		
2.08% due 12/13/18 ⁴	\$ 8,500,000	8,463,352
2.00% due 10/25/18 ^{4,5}	2,402,000	2,398,667
Total U.S. Treasury Bills (Cost \$10,862,464)		<u>10,862,019</u>
REPURCHASE AGREEMENTS^{††,6} - 0.4%		
JPMorgan Chase & Co. issued 09/28/18 at 2.24% due 10/01/18		
	106,734	106,734
Barclays Capital issued 09/28/18 at 2.23% due 10/01/18		
	52,737	52,737
Bank of America Merrill Lynch issued 09/28/18 at 2.25% due 10/01/18		
	35,158	35,158
Total Repurchase Agreements (Cost \$194,629)		<u>194,629</u>
	Shares	
SECURITIES LENDING COLLATERAL^{†,7} - 0.4%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 1.94% ⁸	189,550	189,550
Total Securities Lending Collateral (Cost \$189,550)		<u>189,550</u>
Total Investments - 78.4% (Cost \$35,064,792)	\$	<u>35,604,252</u>
COMMON STOCKS SOLD SHORT[†] - (8.7)%		
Communications - (0.5)%		
T-Mobile US, Inc.*	3,049	(213,979)
Industrial - (0.5)%		
United Technologies Corp.	677	(94,651)
SYNNEX Corp.	1,774	(150,258)
Total Industrial		<u>(244,909)</u>
Technology - (0.6)%		
Lumentum Holdings, Inc.*	1,100	(65,945)
Cohu, Inc.	7,828	(196,483)
Total Technology		<u>(262,428)</u>
Basic Materials - (0.6)%		
Univar, Inc.*	8,853	(271,433)
Consumer, Cyclical - (0.7)%		
Penn National Gaming, Inc.*	8,876	(292,198)
Energy - (1.3)%		
Transocean Ltd.*	10,461	(145,931)

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COMMON STOCKS SOLD SHORT† - (8.7)% (continued)		
Energy - (1.3)% (continued)		
Diamondback Energy, Inc.	3,369	\$ (455,455)
Total Energy		(601,386)
Consumer, Non-cyclical - (2.0)%		
Strategic Education, Inc.	2	(274)
Conagra Brands, Inc.	4,618	(156,873)
CVS Health Corp.	4,202	(330,781)
Cigna Corp.	2,030	(422,748)
Total Consumer, Non-cyclical		(910,676)
Financial - (2.5)%		
WSFS Financial Corp.	3,047	(143,666)
BOK Financial Corp.	2,215	(215,475)
Veritex Holdings, Inc.*	7,952	(224,724)
Independent Bank Corp.	3,056	(252,426)
Pebblebrook Hotel Trust	8,430	(306,599)
Total Financial		(1,142,890)
Total Common Stocks Sold Short		(3,939,899)
(Proceeds \$3,765,061)		(3,939,899)
EXCHANGE-TRADED FUNDS SOLD SHORT† - (9.8)%		
SPDR S&P 500 ETF Trust	6	(1,744)
Technology Select Sector SPDR Fund	124	(9,341)
iShares MSCI South Korea ETF	168	(11,469)
iShares Russell 1000 Growth ETF	166	(25,893)
iShares MSCI United Kingdom ETF	866	(29,548)
iShares 20+ Year Treasury Bond ETF	339	(39,755)
iShares MSCI Emerging Markets ETF	1,066	(45,753)
iShares MSCI Japan ETF	859	(51,738)
VanEck Vectors Russia ETF	2,446	(52,736)
iShares Core U.S. Aggregate Bond ETF	549	(57,930)
iShares Russell 1000 Value ETF	478	(60,524)
iShares MSCI Australia ETF	3,135	(69,346)
VanEck Vectors Gold Miners ETF	4,023	(74,506)
Industrial Select Sector SPDR Fund	951	(74,559)
iShares MSCI Taiwan ETF	2,196	(82,789)
Invesco QQQ Trust Series 1	455	(84,534)
Materials Select Sector SPDR Fund	1,810	(104,853)
iShares MSCI EAFE ETF	1,733	(117,827)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1,026	(117,918)
iShares China Large-Capital ETF	2,851	(122,080)
iShares MSCI Mexico ETF	2,502	(128,178)
iShares TIPS Bond ETF	1,194	(132,080)
Utilities Select Sector SPDR Fund	2,601	(136,943)
Consumer Staples Select Sector SPDR Fund	2,988	(161,143)
Consumer Discretionary Select Sector SPDR Fund	1,429	(167,507)
Financial Select Sector SPDR Fund	6,509	(179,518)
Health Care Select Sector SPDR Fund	2,334	(222,080)
iShares Russell 2000 Index ETF	1,601	(269,849)
iShares U.S. Real Estate ETF	3,912	(313,038)
Energy Select Sector SPDR Fund	5,239	(396,802)
SPDR Bloomberg Barclays High Yield Bond ETF	13,902	(501,167)
iShares 7-10 Year Treasury Bond ETF	6,167	(623,915)
Total Exchange-Traded Funds Sold Short		(4,467,063)
(Proceeds \$4,566,557)		(4,467,063)
Total Securities Sold Short - (18.5)%		(8,406,962)
(Proceeds \$8,331,618)		(8,406,962)
Other Assets & Liabilities, net - 40.1%		18,191,715
Total Net Assets - 100.0%		\$ 45,389,005

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Commodity Futures Contracts Purchased†				
Brent Crude Futures Contracts	4	Dec 2018	\$ 331,480	\$ 17,713
Low Sulphur Gas Oil Futures Contracts	5	Nov 2018	361,500	17,058
NY Harbor ULSD Futures Contracts	4	Nov 2018	394,800	16,883
WTI Crude Futures Contracts	4	Nov 2018	293,880	14,747
Cattle Feeder Futures Contracts	5	Nov 2018	395,125	7,932
Natural Gas Futures Contracts	8	Nov 2018	240,400	3,195
			\$ 2,017,185	\$ 77,528
Equity Futures Contracts Purchased†				
Nikkei 225 (OSE) Index Futures Contracts	3	Dec 2018	\$ 637,124	\$ 25,982
NASDAQ-100 Index Mini Futures Contracts	5	Dec 2018	765,675	16,949
Tokyo Stock Price Index Futures Contracts	4	Dec 2018	639,676	15,272

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Equity Futures Contracts Purchased† (continued)				
OMX Stockholm 30 Index Futures Contracts††	33	Oct 2018	\$ 614,019	\$ 10,520
Russell 2000 Index Mini Futures Contracts	9	Dec 2018	765,585	2,075
Amsterdam Index Futures Contracts	1	Oct 2018	127,496	1,430
CAC 40 10 Euro Index Futures Contracts	7	Oct 2018	445,709	1,117
FTSE 100 Index Futures Contracts	2	Dec 2018	194,636	1,099
S&P/TSX 60 IX Index Futures Contracts	3	Dec 2018	441,660	370
S&P 500 Index Mini Futures Contracts	7	Dec 2018	1,021,650	(100)
SPI 200 Index Futures Contracts	7	Dec 2018	780,378	(1,402)
CBOE Volatility Index Futures Contracts	70	Dec 2018	1,065,400	(14,137)
CBOE Volatility Index Futures Contracts	135	Nov 2018	2,019,600	(23,275)
			\$ 9,518,608	\$ 35,900
Currency Futures Contracts Purchased†				
Canadian Dollar Futures Contracts	39	Dec 2018	\$ 3,023,670	\$ 22,343
New Zealand Dollar Futures Contracts	12	Dec 2018	795,720	8,580
British Pound Futures Contracts	15	Dec 2018	1,226,156	(302)
Japanese Yen Futures Contracts	7	Dec 2018	774,463	(7,809)
			\$ 5,820,009	\$ 22,812
Interest Rate Futures Contracts Purchased†				
Australian Government 10 Year Bond Futures Contracts	106	Dec 2018	\$ 9,872,850	\$ 12,622
Euro - 30 year Bond Futures Contracts	4	Dec 2018	809,289	11,375
Long Gilt Futures Contracts††	29	Dec 2018	4,574,432	(9,264)
Euro - OATS Futures Contracts††	73	Dec 2018	12,804,668	(94,966)
			\$ 28,061,239	\$ (80,233)
Equity Futures Contracts Sold Short†				
CBOE Volatility Index Futures Contracts	133	Oct 2018	\$ 1,868,650	\$ 195,199
IBEX 35 Index Futures Contracts††	6	Oct 2018	649,465	9,152
Euro STOXX 50 Index Futures Contracts	10	Dec 2018	392,824	5,813
FTSE MIB Index Futures Contracts††	7	Dec 2018	836,594	3,274
DAX Index Futures Contracts	1	Dec 2018	354,563	771
Hang Seng Index Futures Contracts††	3	Oct 2018	528,599	(63)
			\$ 4,630,695	\$ 214,146
Interest Rate Futures Contracts Sold Short†				
Canadian Government 10 Year Bond Futures Contracts	125	Dec 2018	\$ 12,840,715	\$ 83,862
U.S. Treasury 10 Year Note Futures Contracts	119	Dec 2018	14,138,688	74,310
U.S. Treasury Ultra Long Bond Futures Contracts	8	Dec 2018	1,234,000	135
U.S. Treasury Long Bond Futures Contracts	15	Dec 2018	2,107,500	67
Euro - BTP Italian Government Bond Futures Contracts††	12	Dec 2018	1,725,453	(39)
Euro - Bund Futures Contracts	12	Dec 2018	2,213,841	(1,318)
			\$ 34,260,197	\$ 157,017
Currency Futures Contracts Sold Short†				
Swiss Franc Futures Contracts	83	Dec 2018	\$ 10,645,788	\$ 139,775
Australian Dollar Futures Contracts	15	Dec 2018	1,084,950	(12,565)
			\$ 11,730,738	\$ 127,210
Commodity Futures Contracts Sold Short†				
Soybean Futures Contracts	10	Nov 2018	\$ 422,125	\$ 46,553
Soybean Oil Futures Contracts	29	Dec 2018	504,252	19,881
Cocoa Futures Contracts	11	Dec 2018	227,260	7,694
Soybean Meal Futures Contracts	12	Dec 2018	370,560	1,441
Gasoline RBOB Futures Contracts	4	Nov 2018	350,851	(6,371)
Lean Hogs Futures Contracts	10	Dec 2018	231,500	(7,341)

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Commodity Futures Contracts Sold Short[†] (continued)					
Live Cattle Futures Contracts	8	Dec 2018	\$	380,720	\$ (11,065)
Coffee 'C' Futures Contracts	10	Dec 2018		384,188	(11,459)
			\$	2,871,456	\$ 39,333

Custom Basket Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount		Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Morgan Stanley	Multi-Hedge Portfolio Long Custom Basket Swap ⁹	2.38%	At Maturity	08/31/23	\$	728,080	\$ (18,144)
Morgan Stanley	Multi-Hedge Portfolio Long Custom Basket Swap ¹⁰	2.38%	At Maturity	08/30/19		23,779,885	(178,625)
Morgan Stanley	Multi-Hedge Portfolio Long Custom Basket Swap ¹¹	2.38%	At Maturity	08/30/19		15,325,563	(426,090)
					\$	39,833,528	\$ (622,859)
OTC Custom Basket Swap Agreements Sold Short^{††}							
Morgan Stanley	Multi-Hedge Portfolio Short Custom Basket Swap ¹²	(1.57)%	At Maturity	08/30/19	\$	19,217,886	\$ 291,166
Morgan Stanley	Multi-Hedge Portfolio Short Custom Basket Swap ¹³	(1.41)%	At Maturity	08/30/19		15,137,054	594,163
					\$	34,354,940	\$ 885,329

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CUSTOM BASKET OF LONG SECURITIES¹⁰			
Exxon Mobil Corp.	2,342	(6.4%)	\$ 11,359
Pfizer, Inc.	4,352	(5.4%)	9,668
Danaher Corp.	1,674	(4.4%)	7,904
Edwards Lifesciences Corp.*	253	(4.2%)	7,555
Charles River Laboratories International, Inc.*	637	(3.9%)	7,026
Crane Co.	983	(3.9%)	6,950
Cardinal Health, Inc.	4,053	(3.8%)	6,859
HP, Inc.	5,803	(3.6%)	6,499
CVS Health Corp.	1,857	(3.6%)	6,391
McKesson Corp.	1,685	(3.5%)	6,301
Amgen, Inc.	835	(3.5%)	6,246
Scholastic Corp.	1,299	(3.4%)	6,040
Ingredion, Inc.	1,463	(3.2%)	5,691
Chevron Corp.	1,467	(3.1%)	5,604
Genesee & Wyoming, Inc. — Class A*	1,792	(3.1%)	5,555
Principal Financial Group, Inc.	1,511	(2.8%)	5,076
F5 Networks, Inc.*	474	(2.7%)	4,882
Caterpillar, Inc.	545	(2.7%)	4,740
UGI Corp.	3,243	(2.6%)	4,637
Juniper Networks, Inc.	2,856	(2.5%)	4,398
Allison Transmission Holdings, Inc.	1,866	(2.5%)	4,385
EnerSys	1,034	(2.4%)	4,281
Jazz Pharmaceuticals plc*	1,065	(2.3%)	4,118
Greenbrier Companies, Inc.	1,860	(2.2%)	3,897
Oracle Corp.	1,335	(2.2%)	3,844
AES Corp.	7,083	(2.1%)	3,825
Cummins, Inc.	886	(2.1%)	3,783
Zimmer Biomet Holdings, Inc.	475	(2.1%)	3,724
Alexion Pharmaceuticals, Inc.*	392	(2.1%)	3,672
Spirit AeroSystems Holdings, Inc. — Class A	782	(1.8%)	3,275
Prudential Financial, Inc.	1,062	(1.8%)	3,242
Baxter International, Inc.	1,185	(1.8%)	3,223
Simply Good Foods Co.*	2,797	(1.8%)	3,149
Occidental Petroleum Corp.	1,758	(1.7%)	3,099
Corning, Inc.	1,713	(1.7%)	3,066
AMC Networks, Inc. — Class A*	863	(1.7%)	3,046
DXC Technology Co.	1,253	(1.7%)	3,045
Rexnord Corp.*	1,729	(1.7%)	2,981
Medtronic plc	1,490	(1.6%)	2,920
Abbott Laboratories	1,875	(1.6%)	2,779
McCormick & Company, Inc.	389	(1.5%)	2,672
ConocoPhillips	654	(1.5%)	2,596
International Business Machines Corp.	548	(1.5%)	2,592
Snap-on, Inc.	399	(1.4%)	2,580
WellCare Health Plans, Inc.*	136	(1.4%)	2,437
Parker-Hannifin Corp.	295	(1.3%)	2,408
Lions Gate Entertainment Corp. — Class A	2,639	(1.3%)	2,296
Southwest Airlines Co.	1,946	(1.3%)	2,238
Carters, Inc.	518	(1.3%)	2,235
National Fuel Gas Co.	4,172	(1.2%)	2,211
Cisco Systems, Inc.	2,470	(1.2%)	2,174
Waters Corp.*	410	(1.2%)	2,132
Eaton Corporation plc	735	(1.2%)	2,126
United Rentals, Inc.*	459	(1.2%)	2,113
PNM Resources, Inc.	4,175	(1.2%)	2,088
Ameriprise Financial, Inc.	422	(1.1%)	2,000
Telephone & Data Systems, Inc.	5,029	(1.1%)	1,961
Thermo Fisher Scientific, Inc.	385	(1.1%)	1,917
HCA Healthcare, Inc.	375	(1.1%)	1,879
Norfolk Southern Corp.	346	(1.0%)	1,853
Merck & Company, Inc.	852	(1.0%)	1,793
Visa, Inc. — Class A	643	(1.0%)	1,777
Boingo Wireless, Inc.*	657	(1.0%)	1,762
Constellation Brands, Inc. — Class A	233	(1.0%)	1,729
Bristol-Myers Squibb Co.	1,119	(1.0%)	1,712
Fiserv, Inc.*	721	(0.9%)	1,666
PVH Corp.	358	(0.9%)	1,569
Altria Group, Inc.	874	(0.9%)	1,564
AGCO Corp.	1,378	(0.9%)	1,555
MetLife, Inc.	1,727	(0.8%)	1,433
Anthem, Inc.	153	(0.8%)	1,426
JetBlue Airways Corp.*	5,017	(0.8%)	1,405
Medpace Holdings, Inc.*	870	(0.8%)	1,397
Zoetis, Inc.	1,483	(0.8%)	1,390
Dover Corp.	924	(0.8%)	1,387
United Continental Holdings, Inc.*	825	(0.8%)	1,363
Eli Lilly & Co.	817	(0.7%)	1,316
Gilead Sciences, Inc.	867	(0.7%)	1,283
Amdocs Ltd.	1,827	(0.7%)	1,274
TEGNA, Inc.	3,946	(0.7%)	1,263
Trinseo S.A.	1,049	(0.7%)	1,234
Hyatt Hotels Corp. — Class A	546	(0.7%)	1,218
Shenandoah Telecommunications Co.	1,262	(0.6%)	1,138
Apple, Inc.	274	(0.6%)	1,093
Best Buy Company, Inc.	639	(0.6%)	1,055
Estee Lauder Companies, Inc. — Class A	351	(0.6%)	1,043
Alaska Air Group, Inc.	751	(0.6%)	1,029
Fidelity National Information Services, Inc.	1,121	(0.6%)	1,009
IQVIA Holdings, Inc.*	540	(0.6%)	995
Domtar Corp.	780	(0.6%)	991
Zayo Group Holdings, Inc.*	4,269	(0.5%)	946
Aflac, Inc.	2,404	(0.5%)	914
Pinnacle West Capital Corp.	1,392	(0.5%)	913
Hershey Co.	612	(0.5%)	906
Trinity Industries, Inc.	1,817	(0.5%)	860
American Electric Power Company, Inc.	718	(0.5%)	851
Apartment Investment & Management Co. — Class A	2,575	(0.5%)	850

Multi-Hedge Strategies Fund
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	Shares	Percentage Value	Value and Unrealized Appreciation (Depreciation)
CUSTOM BASKET OF LONG SECURITIES¹⁰ (continued)			
Illumina, Inc.*	140	(0.5%)	\$ 838
CDW Corp.	608	(0.5%)	827
TJX Companies, Inc.	459	(0.4%)	789
Western Union Co.	5,617	(0.4%)	786
Humana, Inc.	148	(0.4%)	778
Weingarten Realty Investors	2,581	(0.4%)	762
Children's Place, Inc.	404	(0.4%)	756
News Corp. — Class A	5,679	(0.4%)	681
Microsoft Corp.	482	(0.4%)	645
Dollar General Corp.	471	(0.3%)	455
Bio-Rad Laboratories, Inc. — Class A*	168	(0.2%)	416
Colgate-Palmolive Co.	750	(0.2%)	405
Ligand Pharmaceuticals, Inc. — Class B*	187	(0.2%)	399
CenterPoint Energy, Inc.	1,232	(0.2%)	395
Sirius XM Holdings, Inc.	7,224	(0.2%)	386
Paychex, Inc.	943	(0.2%)	376
KBR, Inc.	2,388	(0.2%)	358
Oshkosh Corp.	1,151	(0.2%)	350
Gibraltar Industries, Inc.*	1,943	(0.2%)	329
Accenture plc — Class A	430	(0.2%)	328
Brown-Forman Corp. — Class B	1,016	(0.2%)	327
Performance Food Group Co.*	3,100	(0.2%)	324
AutoZone, Inc.*	65	(0.2%)	309
Innoviva, Inc.*	3,359	(0.2%)	270
Monster Beverage Corp.*	864	(0.1%)	266
Procter & Gamble Co.	1,516	(0.1%)	265
ARRIS International plc*	3,315	(0.1%)	248
Intuitive Surgical, Inc.*	88	(0.1%)	193
Mondelez International, Inc. — Class A	2,721	(0.1%)	186
Citrix Systems, Inc.*	633	(0.1%)	181
Post Holdings, Inc.*	1,022	(0.1%)	145
Analog Devices, Inc.	512	(0.1%)	95
Equity Commonwealth*	3,151	(0.1%)	95
Kinder Morgan, Inc.	2,912	0.0%	73
Exelon Corp.	4,843	0.0%	49
STERIS plc	557	0.0%	(11)
Piedmont Office Realty Trust, Inc. — Class A	3,991	0.0%	(12)
Ameren Corp.	1,665	0.0%	(15)
Biogen, Inc.*	145	0.0%	(26)
Cooper-Standard Holdings, Inc.*	342	0.0%	(44)
Cogent Communications Holdings, Inc.	931	0.0%	(50)
Varian Medical Systems, Inc.*	762	0.0%	(69)
Sabre Corp.	2,468	0.0%	(73)
Copa Holdings S.A. — Class A	1,148	0.1%	(115)
PepsiCo, Inc.	635	0.1%	(133)
Hospitality Properties Trust	3,404	0.1%	(203)
Pentair plc	2,059	0.2%	(280)
Texas Instruments, Inc.	483	0.2%	(322)
Becton Dickinson and Co.	192	0.2%	(327)
PACCAR, Inc.	1,455	0.2%	(335)
Hologic, Inc.*	1,033	0.2%	(343)
Allergan plc	317	0.2%	(390)
FirstEnergy Corp.	1,980	0.2%	(400)
Archer-Daniels-Midland Co.	5,071	0.2%	(418)
Flowers Foods, Inc.	2,641	0.3%	(545)
CenturyLink, Inc.	3,457	0.3%	(553)
IDEXX Laboratories, Inc.*	276	0.3%	(568)
NetApp, Inc.	630	0.3%	(580)
Packaging Corporation of America	1,003	0.3%	(588)
Herbalife Nutrition Ltd.*	914	0.3%	(590)
Vonage Holdings Corp.*	4,118	0.3%	(600)
Skyworks Solutions, Inc.	1,018	0.3%	(601)
Murphy USA, Inc.*	586	0.3%	(622)
LivaNova plc*	404	0.4%	(638)
Raymond James Financial, Inc.	644	0.4%	(645)
Hartford Financial Services Group, Inc.	1,711	0.4%	(665)
FedEx Corp.	425	0.4%	(675)
Sonoco Products Co.	892	0.4%	(694)
Tech Data Corp.*	689	0.4%	(729)
Nu Skin Enterprises, Inc. — Class A	590	0.4%	(741)
MEDNAX, Inc.*	1,077	0.4%	(743)
Icad, Inc.*	8,287	0.4%	(746)
Molina Healthcare, Inc.*	276	0.4%	(747)
Johnson & Johnson	467	0.5%	(808)
Walmart, Inc.	531	0.5%	(831)
Summit Hotel Properties, Inc.	4,521	0.5%	(904)
Lazard Ltd. — Class A	1,392	0.6%	(1,003)
American Axle & Manufacturing Holdings, Inc.*	2,266	0.6%	(1,010)
Darling Ingredients, Inc.*	2,238	0.6%	(1,029)
Synchrony Financial	1,716	0.6%	(1,056)
Las Vegas Sands Corp.	834	0.6%	(1,127)
Darden Restaurants, Inc.	445	0.7%	(1,163)
Kansas City Southern	443	0.7%	(1,181)
Delta Air Lines, Inc.	1,901	0.7%	(1,183)
Leidos Holdings, Inc.	1,027	0.7%	(1,212)
Celanese Corp. — Class A	432	0.7%	(1,223)
Evo Payments, Inc. — Class A*	900	0.7%	(1,239)
Belden, Inc.	973	0.7%	(1,270)
Intel Corp.	1,625	0.7%	(1,320)
BorgWarner, Inc.	1,350	0.7%	(1,328)
Lamb Weston Holdings, Inc.	1,677	0.8%	(1,358)
PGT Innovations, Inc.*	1,535	0.8%	(1,397)
Kimberly-Clark Corp.	738	0.8%	(1,402)
Broadridge Financial Solutions, Inc.	453	0.8%	(1,444)
Pilgrim's Pride Corp.*	3,637	0.8%	(1,455)
Hewlett Packard Enterprise Co.	2,980	0.8%	(1,502)
OGE Energy Corp.	3,086	0.9%	(1,574)
Central Garden & Pet Co. — Class A*	1,426	0.9%	(1,617)
MAXIMUS, Inc.	1,145	0.9%	(1,649)
Travelers Companies, Inc.	882	0.9%	(1,653)
EPR Properties	954	0.9%	(1,689)
TreeHouse Foods, Inc.*	401	1.0%	(1,704)

Multi-Hedge Strategies Fund
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	Shares	Percentage Value	Value and Unrealized Appreciation (Depreciation)
CUSTOM BASKET OF LONG SECURITIES¹⁰ (continued)			
Cognizant Technology Solutions Corp. — Class A	1,387	1.0%	\$ (1,775)
Interpublic Group of Companies, Inc.	3,699	1.0%	(1,776)
Host Hotels & Resorts, Inc.	4,496	1.0%	(1,797)
Sysco Corp.	1,376	1.0%	(1,804)
Entergy Corp.	1,033	1.0%	(1,821)
InterDigital, Inc.	702	1.0%	(1,825)
Hill-Rom Holdings, Inc.	889	1.0%	(1,847)
Vector Group Ltd.	4,467	1.1%	(1,948)
Park Hotels & Resorts, Inc.	3,229	1.1%	(1,991)
Owens Corning	880	1.1%	(2,040)
Omnicom Group, Inc.	1,588	1.2%	(2,064)
International Paper Co.	1,044	1.2%	(2,076)
PBF Energy, Inc. — Class A	1,044	1.2%	(2,098)
JPMorgan Chase & Co.	1,188	1.2%	(2,108)
Bank of New York Mellon Corp.	1,817	1.2%	(2,150)
Dana, Inc.	2,588	1.2%	(2,192)
Werner Enterprises, Inc.	1,392	1.3%	(2,238)
Visteon Corp.*	410	1.3%	(2,314)
DR Horton, Inc.	1,001	1.3%	(2,332)
Regal Beloit Corp.	1,888	1.3%	(2,360)
Quanta Services, Inc.*	2,067	1.4%	(2,426)
Capital One Financial Corp.	606	1.4%	(2,502)
Franklin Resources, Inc.	1,935	1.4%	(2,571)
State Street Corp.	827	1.5%	(2,591)
CoreLogic, Inc.*	1,828	1.5%	(2,611)
Allstate Corp.	1,433	1.5%	(2,612)
Celgene Corp.*	575	1.5%	(2,679)
HollyFrontier Corp.	817	1.5%	(2,737)
Eastman Chemical Co.	1,727	1.6%	(2,918)
WestRock Co.	2,379	1.7%	(3,045)
KB Home	1,983	1.7%	(3,055)
Cabot Corp.	1,267	1.7%	(3,116)
Bruker Corp.	2,115	1.7%	(3,126)
General Motors Co.	1,416	1.8%	(3,249)
La-Z-Boy, Inc.	3,248	1.9%	(3,308)
Masco Corp.	3,141	1.9%	(3,401)
TRI Pointe Group, Inc.*	3,802	2.0%	(3,642)
Portland General Electric Co.	4,782	2.1%	(3,778)
Western Digital Corp.	874	2.2%	(3,850)
Verizon Communications, Inc.	4,080	2.2%	(3,998)
Edgewell Personal Care Co.*	400	2.3%	(4,096)
Consolidated Edison, Inc.	1,514	2.3%	(4,148)
AECOM*	4,256	2.3%	(4,151)
Gentex Corp.	2,257	2.4%	(4,200)
Arrow Electronics, Inc.*	1,220	2.6%	(4,572)
Williams Companies, Inc.	1,974	2.6%	(4,591)
Kellogg Co.	2,554	2.6%	(4,656)
Coherent, Inc.*	263	2.7%	(4,842)
TE Connectivity Ltd.	1,296	2.7%	(4,860)
Mylan N.V.*	1,931	2.7%	(4,885)
Avnet, Inc.	1,534	3.0%	(5,308)
Kroger Co.	2,228	3.0%	(5,325)
Delphi Technologies plc	1,475	3.0%	(5,434)
Phillips 66	1,299	3.1%	(5,523)
US Foods Holding Corp.*	3,480	3.2%	(5,653)
Valero Energy Corp.	1,386	3.2%	(5,724)
Toll Brothers, Inc.	1,914	3.3%	(5,882)
Cardtronics plc — Class A*	1,738	3.4%	(5,996)
Kraft Heinz Co.	2,504	3.5%	(6,244)
Seagate Technology plc	1,143	3.5%	(6,266)
Benchmark Electronics, Inc.	2,609	3.6%	(6,392)
Jabil, Inc.	2,600	3.6%	(6,448)
Meritor, Inc.*	2,894	3.7%	(6,654)
Chemours Co.	1,688	3.9%	(7,022)
Vishay Intertechnology, Inc.	2,339	4.0%	(7,157)
ON Semiconductor Corp.*	2,969	4.6%	(8,169)
Travelport Worldwide Ltd.	5,276	4.8%	(8,634)
Huntsman Corp.	3,581	4.9%	(8,804)
Louisiana-Pacific Corp.	4,080	5.1%	(9,054)
PulteGroup, Inc.	3,110	5.1%	(9,199)
Tyson Foods, Inc. — Class A	2,924	5.3%	(9,475)
Westlake Chemical Corp.	1,152	5.6%	(9,948)
Boise Cascade Co.	2,616	5.7%	(10,226)
EMCOR Group, Inc.	2,066	5.8%	(10,283)
Ventas, Inc.	2,136	6.3%	(11,175)
Molson Coors Brewing Co. — Class B	2,322	6.6%	(11,730)
Lear Corp.	699	6.7%	(11,884)
Cirrus Logic, Inc.*	2,280	6.8%	(12,198)
LyondellBasell Industries N.V. — Class A	1,235	7.1%	(12,683)
El Paso Electric Co.	3,138	7.2%	(12,866)
Olin Corp.	4,122	9.7%	(17,315)
Senior Housing Properties Trust	11,907	10.3%	(18,452)
Total Custom Basket of Long Securities			(178,625)
CUSTOM BASKET OF SHORT SECURITIES¹²			
ASGN, Inc.*	(1,461)	6.9%	19,969
Summit Materials, Inc. — Class A*	(7,041)	5.6%	16,269
Monolithic Power Systems, Inc.	(660)	5.5%	16,064
Healthcare Trust of America, Inc. — Class A	(6,875)	4.5%	13,063
Copart, Inc.*	(985)	4.3%	12,588
Cintas Corp.	(706)	3.8%	10,985
Digital Realty Trust, Inc.	(868)	3.5%	10,242
HB Fuller Co.	(1,858)	3.4%	9,885
Steven Madden Ltd.	(2,468)	3.3%	9,688
First Republic Bank	(1,448)	2.7%	7,721
Tesla, Inc.*	(197)	2.5%	7,267
Moody's Corp.	(673)	2.5%	7,266
CoStar Group, Inc.*	(321)	2.4%	6,844
National Oilwell Varco, Inc.	(1,709)	2.3%	6,634
Retail Opportunity Investments Corp.	(6,204)	2.2%	6,446
Robert Half International, Inc.	(821)	2.2%	6,404
Vornado Realty Trust	(1,603)	2.2%	6,377
Boston Properties, Inc.	(843)	2.1%	6,204
RPM International, Inc.	(2,534)	2.1%	6,199

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CUSTOM BASKET OF SHORT SECURITIES¹² (continued)			
Covanta Holding Corp.	(4,257)	2.0%	\$ 5,960
Valley National Bancorp	(7,071)	1.9%	5,618
PriceSmart, Inc.	(957)	1.9%	5,608
Commercial Metals Co.	(5,428)	1.9%	5,438
Capitol Federal Financial, Inc.	(11,641)	1.9%	5,389
Howard Hughes Corp.*	(876)	1.9%	5,387
Pinnacle Financial Partners, Inc.	(1,196)	1.8%	5,242
Martin Marietta Materials, Inc.	(401)	1.8%	5,170
Ellie Mae, Inc.*	(542)	1.7%	5,047
BB&T Corp.*	(1,615)	1.7%	5,016
MarketAxess Holdings, Inc.	(435)	1.7%	4,929
First Horizon National Corp.	(4,207)	1.7%	4,826
LendingTree, Inc.*	(224)	1.6%	4,714
Goldman Sachs Group, Inc.	(339)	1.6%	4,600
Team, Inc.*	(5,671)	1.6%	4,537
Douglas Emmett, Inc.	(3,872)	1.5%	4,289
DowDuPont, Inc.	(735)	1.5%	4,278
Huntington Bancshares, Inc.	(3,276)	1.4%	4,218
Markel Corp.*	(207)	1.4%	4,204
Texas Capital Bancshares, Inc.*	(675)	1.4%	4,193
Leggett & Platt, Inc.	(3,142)	1.4%	4,082
Healthcare Services Group, Inc.	(4,359)	1.4%	4,001
Tetra Tech, Inc.	(3,124)	1.4%	3,934
Realty Income Corp.	(2,325)	1.3%	3,906
People's United Financial, Inc.	(2,828)	1.3%	3,879
Glacier Bancorp, Inc.	(1,491)	1.3%	3,803
IBERIABANK Corp.	(724)	1.3%	3,802
KAR Auction Services, Inc.	(1,429)	1.3%	3,749
Welltower, Inc.	(1,607)	1.3%	3,734
Incyte Corp.*	(759)	1.3%	3,666
Investors Bancorp, Inc.	(7,001)	1.3%	3,663
Public Storage	(327)	1.2%	3,581
Nail Resorts, Inc.	(148)	1.2%	3,497
Workday, Inc. — Class A*	(408)	1.2%	3,472
IHS Markit Ltd.*	(3,279)	1.2%	3,410
Redwood Trust, Inc.	(4,622)	1.2%	3,359
Washington Federal, Inc.	(1,580)	1.1%	3,276
Invitation Homes, Inc.	(6,983)	1.1%	3,202
Terreno Realty Corp.	(4,474)	1.1%	3,177
TripAdvisor, Inc.*	(987)	1.1%	3,168
S&P Global, Inc.	(262)	1.0%	3,055
CyrusOne, Inc.	(857)	1.0%	3,051
KeyCorp	(2,487)	1.0%	2,935
Associated Banc-Corp.	(2,233)	1.0%	2,791
PayPal Holdings, Inc.*	(588)	0.9%	2,631
Sterling Bancorp	(3,071)	0.9%	2,610
PPG Industries, Inc.	(1,421)	0.9%	2,600
Fifth Third Bancorp	(1,711)	0.9%	2,573
Equity Residential	(1,715)	0.9%	2,555
Crown Castle International Corp.	(929)	0.9%	2,508
Equifax, Inc.	(1,579)	0.9%	2,491
Devon Energy Corp.	(1,458)	0.9%	2,485
Whirlpool Corp.	(415)	0.8%	2,450
Liberty Property Trust	(1,566)	0.8%	2,315
U.S. Bancorp	(1,504)	0.8%	2,274
EastGroup Properties, Inc.	(1,375)	0.8%	2,269
American Tower Corp. — Class A	(692)	0.8%	2,253
Kilroy Realty Corp.	(1,488)	0.7%	2,158
HCP, Inc.	(3,885)	0.7%	2,134
Alexandria Real Estate Equities, Inc.	(826)	0.7%	2,115
American Campus Communities, Inc.	(2,680)	0.7%	2,064
Charles Schwab Corp.	(1,230)	0.7%	2,017
Sun Communities, Inc.	(1,979)	0.7%	1,974
FactSet Research Systems, Inc.	(342)	0.7%	1,932
New York Community Bancorp, Inc.	(4,796)	0.6%	1,884
Southern Copper Corp.	(3,695)	0.6%	1,848
Schlumberger Ltd.	(822)	0.6%	1,841
Federal Realty Investment Trust	(439)	0.6%	1,763
Rexford Industrial Realty, Inc.	(3,221)	0.6%	1,739
Camden Property Trust	(1,162)	0.6%	1,731
Mid-America Apartment Communities, Inc.	(509)	0.6%	1,720
Wabtec Corp.	(484)	0.6%	1,660
Polaris Industries, Inc.	(482)	0.6%	1,654
Corporate Office Properties Trust	(1,705)	0.5%	1,590
Republic Services, Inc. — Class A	(1,964)	0.5%	1,535
American Homes 4 Rent — Class A	(3,475)	0.5%	1,516
US Ecology, Inc.	(659)	0.5%	1,490
TransUnion	(833)	0.5%	1,433
Pegasystems, Inc.	(1,280)	0.5%	1,384
Palo Alto Networks, Inc.*	(233)	0.5%	1,372
Meredith Corp.	(1,944)	0.5%	1,371
AvalonBay Communities, Inc.	(639)	0.5%	1,367
Chubb Ltd.	(693)	0.5%	1,324
Old National Bancorp	(2,544)	0.4%	1,177
MSCI, Inc. — Class A	(391)	0.4%	1,114
Intercontinental Exchange, Inc.	(778)	0.4%	1,044
JBG SMITH Properties	(2,377)	0.3%	986
Dominion Energy, Inc.	(1,934)	0.3%	921
Ally Financial, Inc.	(2,095)	0.3%	906
Asbury Automotive Group, Inc.*	(709)	0.3%	888
Eversource Energy	(1,089)	0.3%	825
CarMax, Inc.*	(671)	0.3%	821
Praxair, Inc.	(257)	0.3%	812
Equity LifeStyle Properties, Inc.	(1,868)	0.3%	803
Vulcan Materials Co.	(930)	0.3%	802
Tyler Technologies, Inc.*	(387)	0.3%	731
Waste Management, Inc.	(1,428)	0.2%	702
Roper Technologies, Inc.	(312)	0.2%	674
Equinix, Inc.	(214)	0.2%	647
Paramount Group, Inc.	(6,674)	0.2%	553
Air Products & Chemicals, Inc.	(248)	0.2%	552

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2018

	Shares	Percentage Value	Value and Unrealized Appreciation (Depreciation)
CUSTOM BASKET OF SHORT SECURITIES¹² (continued)			
Ball Corp.	(937)	0.2%	\$ 491
Floor & Decor Holdings, Inc. — Class A*	(195)	0.2%	487
Sealed Air Corp.	(1,213)	0.1%	403
Alliant Energy Corp.	(1,496)	0.1%	399
Signature Bank	(474)	0.1%	395
Graphic Packaging Holding Co.	(3,512)	0.1%	385
Berry Global Group, Inc.*	(1,009)	0.1%	355
Caesars Entertainment Corp.*	(4,670)	0.1%	334
Sherwin-Williams Co.	(153)	0.1%	330
Guidewire Software, Inc.*	(705)	0.1%	316
Hormel Foods Corp.	(1,266)	0.1%	274
Amazon.com, Inc.*	(28)	0.1%	272
ServiceNow, Inc.*	(307)	0.1%	224
Ashland Global Holdings, Inc.	(493)	0.1%	168
Eaton Vance Corp.	(966)	0.1%	167
Silgan Holdings, Inc.	(1,762)	0.0%	109
Genuine Parts Co.	(1,122)	0.0%	37
Royal Caribbean Cruises Ltd.	(388)	0.0%	(30)
Tractor Supply Co.	(557)	(0.1%)	(183)
Cornerstone OnDemand, Inc.*	(1,016)	(0.1%)	(193)
Essex Property Trust, Inc.	(454)	(0.1%)	(195)
Charter Communications, Inc. — Class A*	(155)	(0.1%)	(204)
Choice Hotels International, Inc.	(610)	(0.1%)	(256)
Texas Roadhouse, Inc. — Class A	(837)	(0.1%)	(279)
Regency Centers Corp.	(864)	(0.1%)	(282)
Wolverine World Wide, Inc.	(2,711)	(0.1%)	(308)
Costco Wholesale Corp.	(181)	(0.1%)	(317)
RenaissanceRe Holdings Ltd.	(565)	(0.1%)	(349)
Multi-Color Corp.	(1,231)	(0.1%)	(405)
Axis Capital Holdings Ltd.	(2,247)	(0.1%)	(437)
Royal Gold, Inc.	(1,190)	(0.2%)	(450)
Viad Corp.	(842)	(0.2%)	(475)
Dentsply Sirona, Inc.	(1,324)	(0.2%)	(527)
FMC Corp.	(769)	(0.2%)	(561)
Service Corporation International	(1,148)	(0.2%)	(580)
Henry Schein, Inc.*	(603)	(0.2%)	(581)
SPS Commerce, Inc.*	(704)	(0.2%)	(683)
Sotheby's*	(1,030)	(0.2%)	(707)
American Water Works Company, Inc.	(1,604)	(0.2%)	(715)
Norwegian Cruise Line Holdings Ltd.*	(886)	(0.3%)	(757)
Ulta Beauty, Inc.*	(180)	(0.3%)	(772)
Booking Holdings, Inc.*	(27)	(0.3%)	(842)
Nucor Corp.	(1,098)	(0.3%)	(873)
PolyOne Corp.	(2,264)	(0.3%)	(876)
Netflix, Inc.*	(137)	(0.3%)	(884)
Sempra Energy	(735)	(0.3%)	(887)
Northrop Grumman Corp.	(177)	(0.3%)	(906)
Atmos Energy Corp.	(548)	(0.3%)	(921)
BWX Technologies, Inc.	(814)	(0.3%)	(946)
WR Grace & Co.	(1,982)	(0.4%)	(1,069)
EOG Resources, Inc.	(634)	(0.4%)	(1,074)
White Mountains Insurance Group Ltd.	(143)	(0.4%)	(1,088)
Everest Re Group Ltd.	(284)	(0.4%)	(1,150)
Hanesbrands, Inc.	(2,785)	(0.4%)	(1,258)
UDR, Inc.	(2,749)	(0.4%)	(1,258)
ABM Industries, Inc.	(2,639)	(0.4%)	(1,293)
FireEye, Inc.*	(3,286)	(0.4%)	(1,296)
Scotts Miracle-Gro Co. — Class A	(1,280)	(0.5%)	(1,374)
Garmin Ltd.	(724)	(0.5%)	(1,383)
Omniceil, Inc.*	(721)	(0.5%)	(1,418)
Crocs, Inc.*	(2,359)	(0.5%)	(1,486)
Coca-Cola Co.	(1,095)	(0.6%)	(1,774)
Alleghany Corp.	(88)	(0.6%)	(1,826)
Planet Fitness, Inc. — Class A*	(707)	(0.6%)	(1,881)
Rollins, Inc.	(4,072)	(0.7%)	(1,938)
Haemonetics Corp.*	(952)	(0.7%)	(2,005)
Shake Shack, Inc. — Class A*	(861)	(0.7%)	(2,172)
AMETEK, Inc.	(1,010)	(0.7%)	(2,182)
Aramark	(1,178)	(0.8%)	(2,285)
Mobile Mini, Inc.	(2,466)	(0.8%)	(2,343)
CF Industries Holdings, Inc.	(955)	(0.8%)	(2,378)
Church & Dwight Company, Inc.	(854)	(0.8%)	(2,383)
Verisk Analytics, Inc. — Class A*	(1,680)	(0.8%)	(2,453)
NVIDIA Corp.	(190)	(0.9%)	(2,479)
AptarGroup, Inc.	(829)	(0.9%)	(2,512)
NewMarket Corp.	(624)	(0.9%)	(2,538)
Balchem Corp.	(2,193)	(0.9%)	(2,592)
WPX Energy, Inc.*	(3,438)	(0.9%)	(2,673)
Parsley Energy, Inc. — Class A*	(1,905)	(1.0%)	(2,819)
Aon plc	(393)	(1.0%)	(2,957)
PTC, Inc.*	(490)	(1.1%)	(3,063)
TransDigm Group, Inc.*	(141)	(1.1%)	(3,144)
Ultimate Software Group, Inc.*	(252)	(1.1%)	(3,155)
SBA Communications Corp.*	(597)	(1.1%)	(3,192)
General Dynamics Corp.	(369)	(1.1%)	(3,309)
Cooper Companies, Inc.	(156)	(1.1%)	(3,334)
Marriott International, Inc. — Class A	(962)	(1.2%)	(3,547)
RLI Corp.	(2,246)	(1.2%)	(3,616)
Exponent, Inc.	(3,137)	(1.3%)	(3,921)
Cable One, Inc.	(118)	(1.4%)	(4,166)
Ecolab, Inc.	(712)	(1.5%)	(4,486)
South Jersey Industries, Inc.	(2,177)	(1.6%)	(4,550)
salesforce.com, Inc.*	(759)	(1.7%)	(4,820)
Xylem, Inc.	(1,245)	(1.7%)	(4,930)
Cannae Holdings, Inc.*	(3,962)	(2.0%)	(5,946)
Hess Corp.	(1,657)	(2.1%)	(6,156)
MSA Safety, Inc.	(1,165)	(2.1%)	(6,179)
Compass Minerals International, Inc.	(1,735)	(2.8%)	(8,068)
Allegheny Technologies, Inc.*	(3,609)	(3.1%)	(9,095)
Sensient Technologies Corp.	(2,409)	(3.1%)	(9,144)
Total Custom Basket of Short Securities			291,166

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2018

	Shares	Percentage Value	Value and Unrealized Appreciation (Depreciation)
CUSTOM BASKET OF LONG SECURITIES¹¹			
Apartment Investment & Management Co. — Class A	15,420	(1.2%)	\$ 5,089
Equity LifeStyle Properties, Inc.	6,063	0.6%	(2,607)
GEO Group, Inc.	16,525	0.8%	(3,470)
Apple Hospitality REIT, Inc.	24,079	0.9%	(3,853)
Las Vegas Sands Corp.	3,513	1.6%	(7,002)
EastGroup Properties, Inc.	4,419	1.7%	(7,291)
JBG SMITH Properties	11,578	1.7%	(7,294)
Equinix, Inc.	2,493	1.9%	(8,077)
Alexandria Real Estate Equities, Inc.	3,933	2.4%	(10,068)
Blackstone Mortgage Trust, Inc. — Class A	18,883	2.4%	(10,386)
Sunstone Hotel Investors, Inc.	26,059	2.6%	(10,945)
Regency Centers Corp.	9,844	2.6%	(11,015)
Rexford Industrial Realty, Inc.	20,596	2.6%	(11,122)
HCP, Inc.	16,080	2.7%	(11,417)
Sun Communities, Inc.	7,351	2.8%	(12,056)
Equity Residential	6,325	2.8%	(12,069)
Macerich Co.	9,431	3.6%	(15,452)
Simon Property Group, Inc.	2,471	3.6%	(15,518)
Crown Castle International Corp.	5,818	3.7%	(15,709)
STORE Capital Corp.	15,594	3.7%	(15,906)
American Tower Corp. — Class A	4,347	3.9%	(16,606)
Corporate Office Properties Trust	18,600	4.1%	(17,670)
Liberty Property Trust	12,475	4.4%	(18,713)
American Homes 4 Rent — Class A	19,036	5.9%	(24,937)
Taubman Centers, Inc.	5,480	6.1%	(26,194)
Healthcare Trust of America, Inc. — Class A	15,258	6.8%	(28,990)
CoreCivic, Inc.	18,936	6.9%	(29,540)
MGM Growth Properties LLC — Class A	30,160	8.8%	(37,398)
Ventas, Inc.	7,263	9.4%	(39,874)
Total Custom Basket of Long Securities			(426,090)
CUSTOM BASKET OF SHORT SECURITIES¹³			
iShares U.S. Real Estate ETF	(64,249)	31.1%	185,574
Senior Housing Properties Trust	(47,370)	12.3%	73,424
Brandywine Realty Trust	(38,775)	6.8%	40,326
VEREIT, Inc.	(68,248)	6.4%	38,219
iShares U.S. Home Construction ETF	(17,256)	6.3%	37,311
American Assets Trust, Inc.	(13,881)	5.1%	30,677
Global Net Lease, Inc.	(34,073)	4.8%	28,621
Washington Prime Group, Inc.	(56,628)	4.2%	24,916
Piedmont Office Realty Trust, Inc. — Class A	(26,998)	4.1%	24,568
Hersha Hospitality Trust	(22,815)	3.6%	21,218
CBRE Group, Inc. — Class A*	(4,453)	3.5%	20,974
Public Storage	(2,047)	3.0%	18,044
PS Business Parks, Inc.	(5,157)	2.9%	17,224
Chesapeake Lodging Trust	(15,637)	2.2%	13,135
Kimco Realty Corp.	(30,441)	1.9%	11,263
STAG Industrial, Inc.	(7,565)	1.7%	10,364
Tanger Factory Outlet Centers, Inc.	(18,460)	0.6%	3,507
Hospitality Properties Trust	(22,100)	0.6%	3,315
Americold Realty Trust	(13,028)	(0.3%)	(1,563)
Douglas Emmett, Inc.	(11,622)	(0.3%)	(1,586)
UDR, Inc.	(11,669)	(0.9%)	(5,368)
Total Custom Basket of Short Securities			594,163

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2018

	Shares	Percentage Value	Value and Unrealized Appreciation
CUSTOM BASKET OF LONG SECURITIES⁹			
Avista Corp.	7,585	31.4%	\$ 5,689
magicJack VocalTec Ltd.*	41,516	68.6%	12,455
Total Custom Basket of Long Securities			18,144

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is pledged as short security collateral at September 30, 2018.

2 All or a portion of this security is on loan at September 30, 2018.

3 Affiliated issuer.

4 Rate indicated is the effective yield at the time of purchase.

5 All or a portion of this security is pledged as futures collateral at September 30, 2018.

6 Repurchase Agreements.

7 Securities lending collateral.

8 Rate indicated is the 7-day yield as of September 30, 2018.

9 Total Return based on the return of the custom Merger Arbitrage ("MRGR") long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2018.

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- ¹⁰ Total Return based on the return of the custom Long/Short Equity ("SMQLS") long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2018.
- ¹¹ Total Return based on the return of the custom Equity Market Neutral ("MNRE") long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2018.
- ¹² Total Return based on the return of the custom SMQLS short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2018.
- ¹³ Total Return based on the return of the custom MNRE short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2018.

REIT Real Estate Investment Trust
plc Public Limited Corporation