

COMMODITIES STRATEGY FUND

| | SHARES | VALUE |
|---|---------------|---------------------|
| MUTUAL FUNDS† - 37.9% | | |
| Guggenheim Strategy Fund II ¹ | 54,200 | \$ 1,355,548 |
| Guggenheim Strategy Fund I ¹ | 54,088 | 1,355,439 |
| Total Mutual Funds | | 2,710,987 |
| (Cost \$2,697,592) | | |
| | FACE | |
| | AMOUNT | |
| FEDERAL AGENCY DISCOUNT NOTES†† - 46.1% | | |
| Federal Home Loan Bank ² | | |
| 1.05% due 01/02/18 ^{3,4} | \$ 3,300,000 | 3,299,904 |
| Total Federal Agency Discount Notes | | 3,299,904 |
| (Cost \$3,299,904) | | |
| U.S. TREASURY BILLS†† - 4.2% | | |
| U.S. Treasury Bills | | |
| 1.31% due 04/19/18 ^{3,4,5} | 300,000 | 298,756 |
| Total U.S. Treasury Bills | | 298,756 |
| (Cost \$298,807) | | |
| REPURCHASE AGREEMENTS††,6 - 9.7% | | |
| JPMorgan Chase & Co. | | |
| issued 12/29/17 at 1.41% | | |
| due 01/02/18 | 454,048 | 454,048 |
| Bank of America Merrill Lynch | | |
| issued 12/29/17 at 1.40% | | |
| due 01/02/18 | 242,327 | 242,326 |
| Total Repurchase Agreements | | 696,374 |
| (Cost \$696,374) | | |
| Total Investments - 97.9% | | 7,006,021 |
| (Cost \$6,992,677) | | |
| Other Assets & Liabilities, net - 2.1% | | 147,733 |
| Total Net Assets - 100.0% | | \$ 7,153,754 |

Futures Contracts

| DESCRIPTION | NUMBER OF CONTRACTS | EXPIRATION DATE | NOTIONAL AMOUNT | VALUE AND UNREALIZED GAIN |
|---|------------------------|--------------------|--------------------|---------------------------------|
| Commodity Futures Contracts Purchased† | | | | |
| Goldman Sachs Commodity Index Futures Contracts | 65 | Jan 2018 | \$ 7,175,188 | \$ 373,136 |

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Zero coupon rate security.

⁵ All or a portion of this security is pledged as futures collateral at December 31, 2017.

⁶ Repurchase Agreements.