

INVERSE NASDAQ-100® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY NOTES^{††} - 38.6%			REPURCHASE AGREEMENTS^{††,6} - 131.7%		
Freddie Mac ¹			JPMorgan Chase & Co.		
1.75% due 11/02/22 ²	\$ 4,500,000	\$ 4,486,950	issued 09/28/18 at 2.24%		
Total Federal Agency Notes			due 10/01/18 ³	\$ 8,391,031	\$ 8,391,031
(Cost \$4,500,000)		4,486,950	Barclays Capital		
U.S. TREASURY BILLS^{††} - 4.6%			issued 09/28/18 at 2.23%		
U.S. Treasury Bills			due 10/01/18 ³	4,145,938	4,145,938
2.11% due 12/13/18 ^{3,4}	300,000	298,706	Bank of America Merrill Lynch		
2.00% due 10/25/18 ^{4,5}	236,000	235,673	issued 09/28/18 at 2.25%		
Total U.S. Treasury Bills			due 10/01/18 ³	2,763,959	2,763,959
(Cost \$534,378)		534,379	Total Repurchase Agreements		
			(Cost \$15,300,928)		15,300,928
			Total Investments - 174.9%		
			(Cost \$20,335,306)		\$ 20,322,257
			Other Assets & Liabilities, net - (74.9)%		(8,703,337)
			Total Net Assets - 100.0%		\$ 11,618,920

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	38	Dec 2018	\$ 5,819,130	\$ (6,381)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}							
BNP Paribas	NASDAQ 100 Index	(2.26%)	At Maturity	10/29/18	1,588	\$ 12,112,869	\$ 3,053
Barclays Bank plc	NASDAQ 100 Index	(2.55%)	At Maturity	10/31/18	143	1,092,174	(9,244)
Goldman Sachs International	NASDAQ 100 Index	(2.50%)	At Maturity	10/29/18	558	4,259,064	(32,255)
						\$ 17,464,107	\$ (38,446)

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.

² Security is a step up bond, with a 1.75% coupon rate until 11/2/2018. Future rates range from 2.25% to 5.50% with future step up dates ranging from 11/03/18 to 11/02/22.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2018.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at September 30, 2018.

⁶ Repurchase Agreements.

plc — Public Limited Company