

LARGE CAP VALUE FUND

	SHARES	VALUE
COMMON STOCKS† - 98.1%		
FINANCIAL - 27.0%		
JPMorgan Chase & Co.	27,199	\$ 2,389,160
Berkshire Hathaway, Inc. — Class B*	11,038	1,839,814
Bank of America Corp.	67,490	1,592,089
Citigroup, Inc.	25,977	1,553,944
Wells Fargo & Co.	23,115	1,286,580
Unum Group	15,767	739,315
BB&T Corp.	16,038	716,898
SunTrust Banks, Inc.	11,705	647,287
Charles Schwab Corp.	15,623	637,575
Zions Bancorporation	15,175	637,350
Assured Guaranty Ltd.	16,397	608,493
Piedmont Office Realty Trust, Inc. — Class A	26,043	556,799
T. Rowe Price Group, Inc.	7,844	534,569
American International Group, Inc.	8,283	517,107
Equity Residential	7,579	471,565
E*TRADE Financial Corp.*	13,072	456,082
KeyCorp	25,002	444,536
Host Hotels & Resorts, Inc.	21,622	403,467
Morgan Stanley	8,519	364,954
Allstate Corp.	4,396	358,230
Sun Communities, Inc.	4,155	333,771
Regions Financial Corp.	19,250	279,703
Prudential Financial, Inc.	2,583	275,554
Ally Financial, Inc.	12,556	255,263
Hanover Insurance Group, Inc.	2,338	210,560
Federated Investors, Inc. — Class B	7,699	202,792
Hartford Financial Services Group, Inc.	1,938	93,160
Total Financial		18,406,617
CONSUMER, NON-CYCLICAL - 17.7%		
Johnson & Johnson	14,664	1,826,400
Pfizer, Inc.	33,904	1,159,856
Merk & Company, Inc.	15,708	998,086
Procter & Gamble Co.	9,976	896,344
Zimmer Biomet Holdings, Inc.	5,817	710,314
Bunge Ltd.	8,567	679,020
Quest Diagnostics, Inc.	6,325	621,052
HCA Holdings, Inc.*	6,588	586,266
United Rentals, Inc.*	4,034	504,452
Tyson Foods, Inc. — Class A	7,904	487,756
Hormel Foods Corp.	13,071	452,649
Mondelez International, Inc. — Class A	9,916	427,181
Philip Morris International, Inc.	3,338	376,860
Akorn, Inc.*	15,271	367,726
DaVita, Inc.*	5,093	346,171
Hershey Co.	3,131	342,062
UnitedHealth Group, Inc.	2,051	336,385
Medtronic plc	3,728	300,328
Dr Pepper Snapple Group, Inc.	2,983	292,095
Ingredion, Inc.	1,421	171,131
AmerisourceBergen Corp. — Class A	1,931	170,894
Total Consumer, Non-cyclical		12,053,028
INDUSTRIAL - 12.8%		
General Electric Co.	26,811	798,967
Orbital ATK, Inc.	7,812	765,575
Republic Services, Inc. — Class A	11,626	730,229
WestRock Co.	12,721	661,874
Owens Corning	9,943	610,202
Jabil Circuit, Inc.	20,425	590,690
Timken Co.	12,804	578,741
Corning, Inc.	20,220	545,940
United Technologies Corp.	4,360	489,236
FLIR Systems, Inc.	13,063	473,926
Carlisle Companies, Inc.	4,273	454,690
Harris Corp.	3,800	422,826
Eaton Corp. plc	4,622	342,721
CH Robinson Worldwide, Inc.	4,261	329,333
Honeywell International, Inc.	2,534	316,421
Snap-on, Inc.	1,873	315,919
Crown Holdings, Inc.*	5,929	313,941
Total Industrial		8,741,231
ENERGY - 10.6%		
Chevron Corp.	14,694	1,577,695
Exxon Mobil Corp.	18,875	1,547,939
Kinder Morgan, Inc.	36,145	785,792
Marathon Oil Corp.	39,981	631,700
Hess Corp.	10,503	506,350
Rowan Companies plc — Class A*	32,342	503,888
Whiting Petroleum Corp.*	51,184	484,201
Valero Energy Corp.	6,256	414,710
Apache Corp.	5,271	270,877
Laredo Petroleum, Inc.*	11,069	161,607
Schlumberger Ltd.	1,770	138,237
Chesapeake Energy Corp.*	22,394	133,020
QEP Resources, Inc.*	8,380	106,510
Total Energy		7,262,526
CONSUMER, CYCLICAL - 9.1%		
Wal-Mart Stores, Inc.	13,463	970,412
Lear Corp.	5,220	739,048
Southwest Airlines Co.	11,939	641,840
Goodyear Tire & Rubber Co.	16,221	583,956
CVS Health Corp.	6,851	537,804
DR Horton, Inc.	15,314	510,109
JetBlue Airways Corp.*	21,229	437,530
Target Corp.	7,523	415,194
Carnival Corp.	6,345	373,784
PACCAR, Inc.	5,153	346,282
PVH Corp.	3,280	339,382
MGM Resorts International	10,869	297,811
Total Consumer, Cyclical		6,193,152
UTILITIES - 6.6%		
Ameren Corp.	12,863	702,192
FirstEnergy Corp.	21,412	681,331
Exelon Corp.	18,280	657,714
Public Service Enterprise Group, Inc.	14,367	637,176
Edison International	6,979	555,598

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	SHARES	VALUE
UGI Corp.	11,068	\$ 546,759
OGE Energy Corp.	15,287	534,739
Duke Energy Corp.	2,116	173,533
Total Utilities		4,489,042
TECHNOLOGY - 5.8%		
Intel Corp.	30,932	1,115,717
QUALCOMM, Inc.	11,755	674,032
Teradata Corp.*	17,402	541,550
Micron Technology, Inc.*	14,814	428,125
Apple, Inc.	2,826	405,983
Lam Research Corp.	2,961	380,074
VMware, Inc. — Class A*	2,657	244,816
NCR Corp.*	4,081	186,420
Total Technology		3,976,717
COMMUNICATIONS - 5.6%		
Cisco Systems, Inc.	47,683	1,611,685
AT&T, Inc.	13,603	565,205
EchoStar Corp. — Class A*	6,441	366,815
Walt Disney Co.	3,188	361,488
Time Warner, Inc.	3,495	341,496
Scripps Networks Interactive, Inc. — Class A	4,338	339,969
Verizon Communications, Inc.	5,184	252,720
Total Communications		3,839,378
BASIC MATERIALS - 2.9%		
Dow Chemical Co.	17,852	1,134,316
Reliance Steel & Aluminum Co.	6,421	513,809
Nucor Corp.	3,081	183,997
Freeport-McMoRan, Inc.*	13,123	175,323
Total Basic Materials		2,007,445
Total Common Stocks		
(Cost \$56,960,516)		66,969,136
EXCHANGE-TRADED FUNDS[†] - 0.9%		
iShares Russell 1000 Value ETF	5,340	613,780
Total Exchange-Traded Funds		613,780
(Cost \$622,359)		613,780
SHORT-TERM INVESTMENTS[‡] - 1.0%		
Dreyfus Treasury Prime Cash Management Institutional Shares 0.50% ¹	674,101	674,101
Total Short-Term Investments		674,101
(Cost \$674,101)		674,101
Total Investments - 100.0%		
(Cost \$58,256,976)		\$ 68,257,017
Other Assets & Liabilities, net - 0.0%		(10,647)
Total Net Assets - 100.0%		\$ 68,246,370

* Non-income producing security.

† Value determined based on Level 1 inputs.

¹ Rate indicated is the 7 day yield as of March 31, 2017.

plc — Public Limited Company